

**STATE BANK OF INDIA****SME SHAHDARA**

234, 1st Floor, Govind Ashram,

G.T. Road, Shahdara,

Delhi - 110032 (INDIA)

Branch Code No. -09316

Phone: 011-22122018

E-mail: [sbi.09316@sbi.co.in](mailto:sbi.09316@sbi.co.in)

M/s R K Associates Valuers & Techno Engineering Consultants (P) Ltd.  
D-39, 2nd Floor, Sector-2,  
Noida, Uttar Pradesh -201301

Dear Sir(s)/Madam,

**LETTER OF ENGAGEMENT**  
**TO VALUER OR CHARTERED ENGINEER**

With reference to your empanelment with this organisation, as a valuer in asset class (es) Land & Building/ Plant and Machinery / Securities or Financial Assets / Stocks and Trade / Agricultural Assets), the undersigned on behalf of State Bank of India, SME Shahdara Branch/ Office, do hereby, engage your service as valuer to assess the value of the property/ plant & machinery/ security, the particular of which are given below, for the purpose of valuation of Plant and machinery. All the relevant supportive documents, in relation to ownership and identification of the assets, will be/ are being provided by the Bank on acceptance of/ along with this letter. Other documents, if any, required to undertake the assignment, have to be procured by you.

2. The professional fees of Rs 30000/- as agreed and negotiated within the prescribed fee structure) Shall be paid by the **Bank/ Borrower** within 45 days of the submission of the valuation report and its acceptance by the Bank. Particulars of the assets to be valued:

Sl. No.	Name of the Owner &/ or Leasehold by	Details of the Assets to be valued			Details of Title deeds or ownership documents (Please specify Sale Deed No. etc.)
		Plant & Machinery	& Land & Building	Other assets (please specify)	
	M/S PRG International Electricals Pvt Ltd	Plant machinery (Total No. of Machines = 28 Amount. Rs 8.70 Cr	and NA	NA	



3. Valuation has to be conducted of Plant and Machinery only.
4. Please ensure that valuation methodology used by you for the valuation of respective asset class is in conformity to the Standards as enshrined for valuation in the International/ valuation standards (IVS) in "General Standards" and "Asset Standards" as applicable.
5. Please ensure that the format for valuation report is as per Bank's prescribe formats (Copy enclosed).
6. You are required to submit the report in the format prescribed by the Bank within Five Days from acceptance of this letter and ensure that the Valuation Report is submitted to Branch only in a "Sealed Cover Envelope."

Yours faithfully,

**Acknowledged**

**For & on behalf of State Bank of India**

[Signature with seal]

Place: \_\_\_\_\_

Date: 18/02/2022



[Signature of Valuer]

Place: \_\_\_\_\_

Date: \_\_\_\_\_

Copy to: Sh. Rajeev Goyal (Director) (owner of the assets with request to co-operate with the valuer appointed by the Bank).

**For & on behalf of State Bank of India**

[Signature with seal]

Place: \_\_\_\_\_

Date: 18/02/2022

