



VALUERS & TECHNO ENGINEERING CONSULTANTS (P) LTD

CIN: U74140DL2014PTC272484

- Valuers Chartered Engineers Lender's Independent Engineer (LIE) Project Monitoring Consultants
- * Business Valuations * Proiect Reports & Consultants * Industry/Trade Rehabilitation Consultants
- NPA Management Account Monitoring Panel Valuer Consultant for 20 Nationalized Banks/PSUs

Date: 25/02/2022

REPORT FORMAT: CL-1 | Version: 1.0_2018

FILE No.: VIS(2021-22)-PL1019-864-1102

- CERTIFICATE NAME: Cost Vetting Certificate for New machines and its accessories purchased by M/s. PRG International Electricals Pvt. Ltd. and financed by SBI, SME Branch, Shahdara, Delhi which is installed at Manufacturing Plant of M/s. PRG International Electricals Pvt. Ltd. at Plot No.A-25, Site-4 Industrial Area, Sahibabad, Ghaziabad.
- PREPARED FOR ORGANIZATION: State Bank of India, SME Branch, Shahdara, Delhi
- BORROWER COMPANY'S NAME: M/s. PRG International Electricals Pvt. Ltd.
- ASSET TYPE: Machines for medium-scale plant for the production of Fan Motors, windings and caps.
- CURRENT LOCATION OF THE MACHINES: Plot No.A-25, Site-4 Industrial Area, Sahibabad, Ghaziabad.

TO WHOM IT MAY CONCERN

S. NO.	PARTICULARS	DESCRIPTION
1.	Date of Survey	24/02/2022
2.	Date of Certificate	25/02/2022
3.	Documents provided for perusal	a. Quotations. b. Tax Invoice
4.	Current Location of the Machines	All the machines are found to be installed at Manufacturing Plant M/s. PRG International Electricals Pvt. Ltd. at Plot No.A-25, Site-4 Industrial Area, Sahibabad, Ghaziabad.
5.	Borrowing Company	M/s. PRG International Electricals Pvt. Ltd.
6.	Type of Asset	Manufacturing machinery

REGISTERED OFFICE:

G-20, 3rd Floor, Preet Vihar,

Vikas Marg, Delhi-110092 Ph.: +91 9958632707 NO.: VIS(2021-22)-PL1019-864-1102 h - +91-0120-4110117, 4324647, +91 - 9958632707

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7.	Type of Assessment	Cost vetting.
8.	Scope of Assessment	Cost Vetting of the new machines & other auxiliary Items which have been purchased by the company & which are financed by SBI, SME Branch, Shahdara, Delhi.
9.	Nature of Machinery	Manufacturing machinery.
10.	Year of Manufacturing	Different for different machines
11.	Total Purchase Cost	Rs.7,44,66,461/-(Value of Machine Purchased) Rs.8,69,74,010/-(Total value which includes Tax and Installation cost) (Total purchased Cost of the machines is as per the copies Tax Invoice provided to us by the Company).
12.	Current Estimated Market Value	The range of current market rates of such type of machinery & equipment's is verified from various suppliers and also from the public domain for the new machinery and equipment's.
		All the machines have been purchased by the subject company over a period of last 6 months which was found to be installed and in working condition at the time of survey.
		We are of the view that the rate as per the list of machinery and their total purchase price provided to us by the company/ bank are quite reasonable when compared to the rates of similar machines currently prevailing in the market.
13.	Condition of Machine	The machines were found to be installed and in working condition at the time of survey with averagely maintained.



OBSERVATIONS:

- We have been provided with the copy of Tax Invoices with cost of each machines received from manufactures of the machines by the borrower company.
- As per the information provided by the company and as per the site survey these
 machines are installed at the subject property and is currently being used for
 manufacturing purposes.
- 3. We have contacted several suppliers for similar items and also enquired in the public domain. Accordingly we have got the quotation and price reference from public domain and we find that the price given in the Tax Invoice provided to us is well within the price range of similar items available in the market and seem to be reasonable.
- 4. Out of the total price quoted by the subject company in setting up the machines, around 90% of the amount has been vetted.
- 5. Based on the information provided by the company (M/s. PRG International Electricals Pvt. Ltd.) and enquiries made by us in the open market and references found in the public domain for similar machines/items, it is certified that total market cost for setup the machines/items of similar specification should be around ₹7,00,00,000/- to ₹7,50,00,000/- and therefore the total purchase price of Rs.7,44,00,000/- (Excluding Tax) (as per the Tax Invoice and Project Cost file provided to us by the company) appears to be reasonable.

FILE NO.: VIS(2021-22)-PL1019-864-1102

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Disclaimer:

- 1. This Certificate is to be referred only for the purpose of the Cost Vetting of the Machinery& other auxiliary items purchased by the company as per the Tax Invoice and the list provided to us by the borrower company.
- 2. This cost vetting is done only on the basis of Tax Invoice and machinery inventory sheet provided to us by the company and we don't recommend any sort of recommendation in our Certificate.
- 3. The estimated cost verification of item to item can't exactly match as per our vetting due to several market consideration. In some of the items it is lower while in some of the items price comes to be higher but on an average the price as per list provided to us falls in the range as confirmed by us.
- 4. The purchase cost for supplementary machine tools such as Rotor tool, die, Blanking tool etc. completely depends on the desired specification, dimension and material of the tool as per the requirement of the manufacturer hence the cost of such tools cannot be vetted or verified independently. Hence the cost of such tools has been considered the same as per the invoices provided by the company and has been relied upon on good faith.
- 5. There can be variation in the estimated price if the specification & make of any items procured is different from the list provided to us during assessment. The estimated cost verification is made based on the third party information which has been replied upon in good faith.
- 6. The estimated price may vary at the time of actual procurement because of change in prices in the market for such kind of machinery/items for which we will not have any control. The cost vetting is only limited to the date of Certificate issued. We do not assume any responsibility in change of prices of the said machinery/items after this date.
- 7. This certificate doesn't include any work related to drawing, design, sketch plan, procurement of the machines.
- 8. Ownership and other legal point of view in respect of the asset is not considered in this report as same is out of scope of this certificate.
- 9. This certificate is made at the request of the Bank.

For R.K Associates Valuers & Techno

Engineering Consultants (P) Ltd.

FOR INTERNAL USE

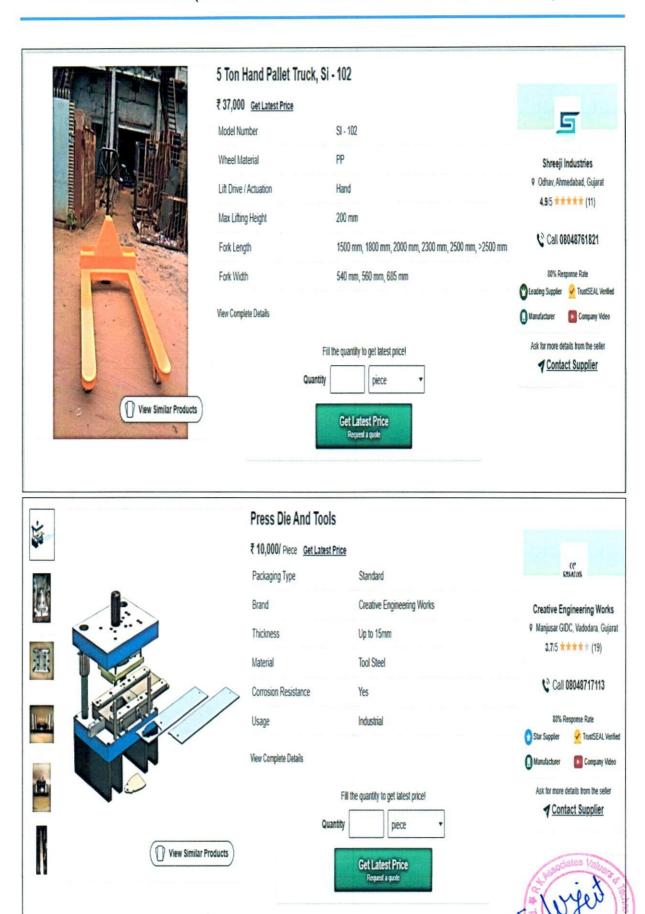
TYPED BY: AE Nikhil Rajan

EVIEWED BY: HOD Engineering (Project Team)

Annexure: - 1 SUMMARY OF COMPARISON OF PRICES

848			SUMMARY		
s.NO	MACHINE NAME	QTY	PRICE AT WHICH COMPANY BOUGHT THE MACHINES	TOTAL PRICE INCLUDING TAX	TOTAL QUOTED PRICE RECEIVED FROM MARKET WITHOUT TAY
1	Blanking Tool	1	₹ 4,35,000		₹ 4,35,000
2	Stator Tool - 54 Slot	1	₹ 7,25,000	₹ 18,12,480	₹ 7,25,000
3	Rotor Tool - 48 Slot	1	₹ 3,75,000		₹ 3,75,000
4	Blank Tool	1	₹ 9,00,000	₹ 10,62,000	₹ 9,00,000
5	Stator Tool - 48 Slot	1	₹ 7,75,000		₹ 7,75,000
6	Rorto - 40 Slot	1	₹ 4,35,000	₹ 21,66,480	₹ 4,35,000
7	Rotor - 48 Slot	1	₹ 6,25,000		₹ 6,25,000
8	Blanking Tool	1	₹ 2,85,000	₹ 3,36,300	₹ 2,85,000
9	18 Slot Stator Auto Lock Tool	1	₹ 12,50,000	₹ 20,36,680	₹ 12,50,000
10	Rotor Gang Tool 66 Slot	1	₹ 4,75,000	< 20,30,080	₹ 4,75,000
11	18 Slot Stator + Blanking Tool	1 Set	₹ 1,70,000	₹ 3,59,900	₹ 1,70,000
12	Rotor Die+Punch	1 Set	₹ 1,35,000	(3,55,500	₹ 1,35,000
13	Hand Pallet Truck 5 Ton	1	₹ 40,500	₹ 48,380	₹ 37,000
14	Electrically Heated 3 Ton Furnace	1	₹ 50,40,000	₹ 59,61,360	₹ 52,00,000
15	Electrically Heated 3 Ton Furnace	1	₹ 17,00,000	₹ 21,83,000	₹ 25,00,000
16	Automatic Sequential Analyser	1	₹ 5,40,000	₹ 6,37,200	₹ 5,40,000
17	Shearing Machine	1	₹ 35,000	₹ 41,300	₹ 40,000
18	Punch	254	₹ 17,45,241	₹ 17,45,241	₹ 25,40,000
19	Servo Stabilizer 400 KVA	1	₹ 3,90,600	₹ 4,80,908	₹ 4,40,000
20	Servo Stabilizer 400 KVA	1	₹ 3,90,600	₹ 4,60,908	₹ 4,40,000
21	Crane	8	₹ 81,85,520	₹ 96,58,913	₹ 68,00,000
22	Lift Passsenger	1	₹ 6,70,000	₹ 8,26,000	₹ 6,00,000
23	Solar Power Plant-400 KW System	1	₹ 1,44,00,000	₹ 1,61,28,000	₹ 1,52,00,000
24	Toofan Top Cover Dies	1	₹ 3,15,000	₹ 7.42.400	₹ 5,00,000
25	Toofan Bottom Cover Dies	1	₹ 3,15,000	₹ 7,43,400	₹ 3,00,000
26	Toofan Bottom Cover Dies	1	₹ 3,25,000	T 7 67 000	₹ 3,00,000
27	Toofan Bottom Cover Dies	1	₹ 3,25,000	₹ 7,67,000	₹ 3,00,000
28	Bottom Cover Dies	1	₹ 3,15,000	7755000	₹ 3,00,000
29	Bottom Cover Dies	1	₹ 3,25,000	₹ 7,55,200	₹ 3,00,000
30	BLDC Motor Winding Machine	1	₹ 2,95,000	# F 72 200	₹ 2,40,000
31	Paper Inserting Machine	1	₹ 1,90,000	₹ 5,72,300	₹ 1,82,000
32	Conveyor for Machine	12	₹ 5,40,000	₹ 6,37,200	₹ 7,80,000
33	Hdraulic Press 10 Ton	1	₹ 3,20,000		₹ 3,00,000
34	Ended Grinding Machine	1	₹ 53,500		₹ 60,000
35	Ended Grinding Machine	1	₹ 48,000	₹ 5,65,200	₹ 60,000
36	Ended Grinding Machine	1	₹ 39,000		₹ 60,000
37	Drilling Machine	1	₹ 18,500		₹ 18,000
38	Hdraulic Press 20 Ton	1	₹ 2,00,000	# 4 00 700	₹ 2,00,000
39	Air Compressor	1	₹ 2,15,000	₹ 4,89,700	₹ 1,60,000
40	Generator	1	₹ 3,60,000	₹ 4,24,000	₹ 4,49,000
41	Crane	1	₹ 2,38,500		₹ 2,58,000
42	Die Trimming Tool	5	₹ 1,40,000	₹ 8,26,000	₹ 1,25,000
43	Pitch Tapping Mchine	1	₹ 37,500		₹ 65,000
44	Air Dryer	1	₹ 52,500		₹ 55,000
45	Air Receiver	1	₹ 33,500		₹ 28,000
46	Dust Collector	2	₹ 64,000		₹ 70,000
47	Lathe Machine	1	₹ 44,000		₹ 70,000
48	Cooling Tower	1	₹ 15,000		₹ 28,000
49	Top Cover Dies	1	₹ 37,500		₹ 28,000
50	Bottom Cover Dies	1	₹ 37,500		₹ 28,000
51	Belt Conveyor	1	₹ 1,95,000	E 4 30 000	₹ 1,40,000
52	Sound Proof room	1	₹ 1,50,000	₹ 4,38,960	₹ 1,00,000
53	J76 Stamping Line Machine	1	₹ 2,95,00,000	₹ 3,48,10,000	₹ 2,90,00,000
	TOTAL		₹ 7,44,66,461	₹ 8,69,74,010	₹ 7,54,26,000

Annexure: - 2 (Price trend and Quotation from Public Domain)



IndiaMART > Industrial Furnaces & Ovens > Annealing Furnaces > Wire Annealing Furnace



MS Electric Wire Annealing Furnace, Material Loading Capacity (T): 500 Kg To 50 Ton

₹ 30 Lakh/ Piece Get Latest Price

Melting Material MS

Material Loading Capacity (T) 500 kg to 50 Ton

Power Source

Electric

Type Of Furnace

Fix

Voltage

3 Phase

Minimum Order Quantity

1 Piece

View Complete Details

Contact Seller Ask for best deal



Dilwal Vigyan Praudyogikee Private Limited

Coni, Ghaziabad, Uttar Pradesh
 4.6/5 ★★★★ (10)

Call 08048112840

75% Response Rate

✓ TrustSEAL Verified () Manufacturer

Company Video

Electrically Heated Furnaces

₹ 25 Lakh/ Unit1 Get Latest Price

We are serving for last 51 years with our high quality electrical operated industrial heat treatment furnaces, bell type or box type normalizing furnaces, tempering furnaces, annealing furnaces, shaker hearth furnaces, continuous heat treatment furnaces, rotary furnaces, gas carburizing furnaces, hardening furnace, industrial ovens, melting furnaces, burn out casting furnaces, ammonia cracker furnaces, heating furnaces,

View Complete Details

Contact Seller Ask for best deal





Delta Furnaces

Rai Industrial Estate, Sonipat, Haryana

3.9/5 **** (26)

Call 08042973392

91% Response Rate

YrustSEAL Verified 🕡 Manufacturer

Company Video

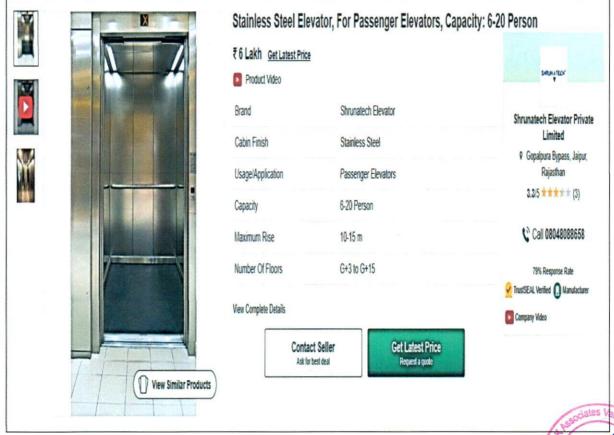
View Similar Products

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Toofan Fan Die

Prominent & Leading Manufacturer from Faridabad, we offer Toofan Fan Bottom Die and Toofan Fan Die.



Toofan Fan Bottom Die

Rs 5 Lakhs / Set Get Latest Price

Usage/Application For Toofan Fan
Material Mild Steel
Country of Origin Made in India
Surface Finish Powder Coated
Shape Round
Thickness 8 mm

Toofan Fan Bottom Die

Yes, I am interested!

Activate Windows

Go to Settings to activate Window



Toofan Fan Die

Rs 3 Lakhs / Set Get Latest Price

Usage/Application For Fan

Material Mild Steel

Country of Origin Made in India

Surface Finish Powder Coated

Thickness 12 mm

Shape Round

Toofan Fan Die

Yes, I am interested!

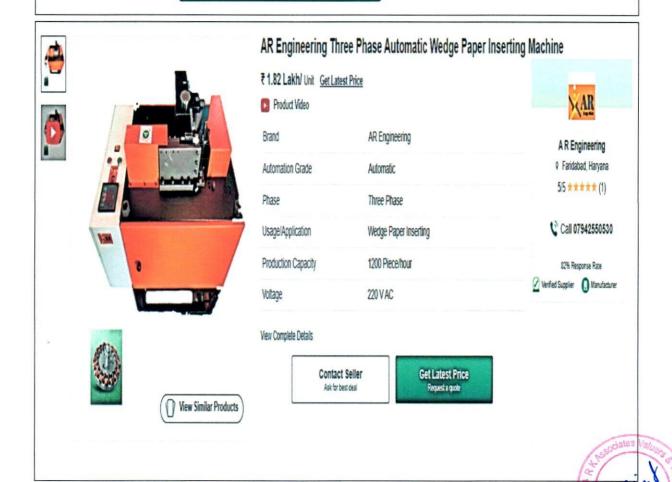
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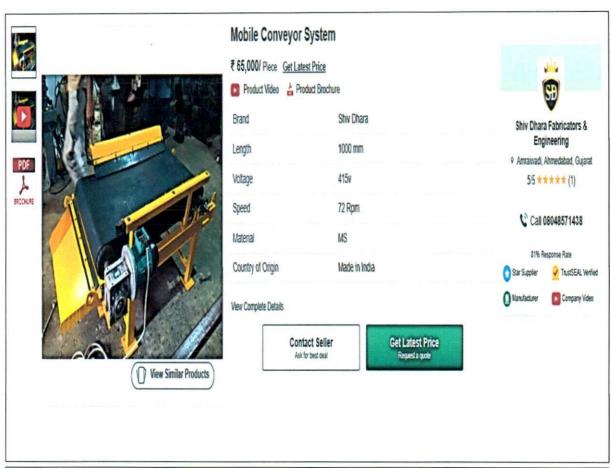
Bldc Motor Winding Machine



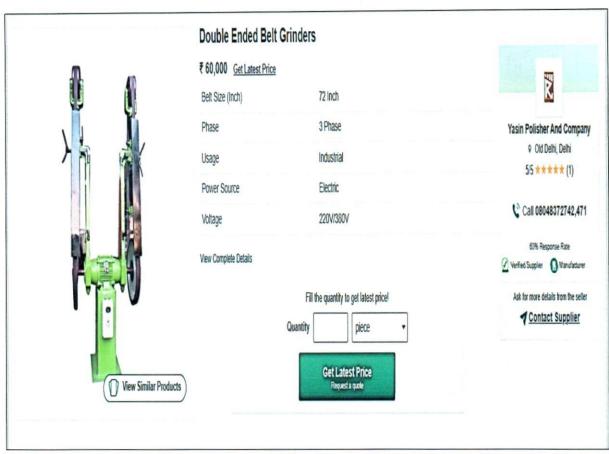
Rs 2.4 Lakhs / Unit Get Latest Price
Minimum Order Quantity: 1 Unit

Ask for Details

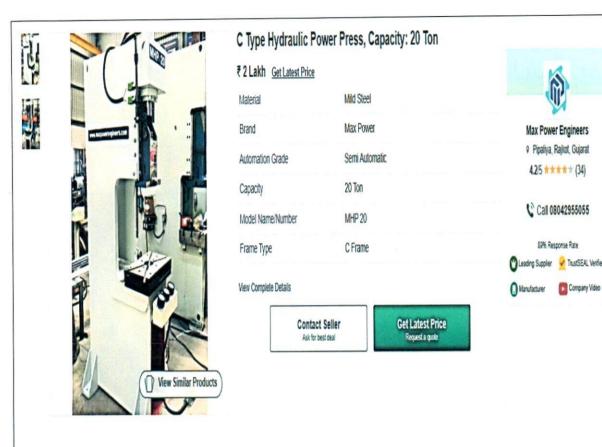


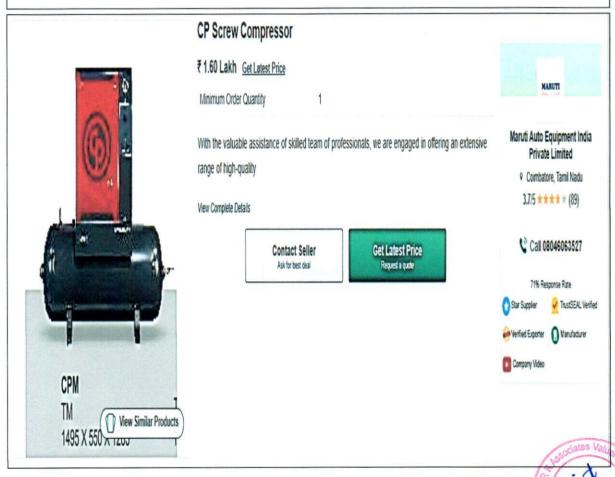


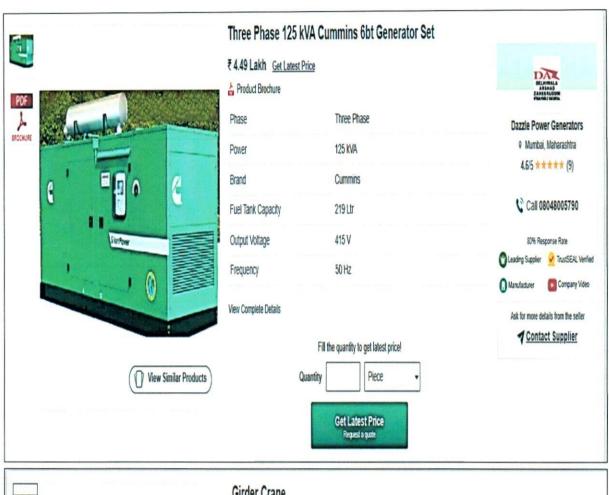


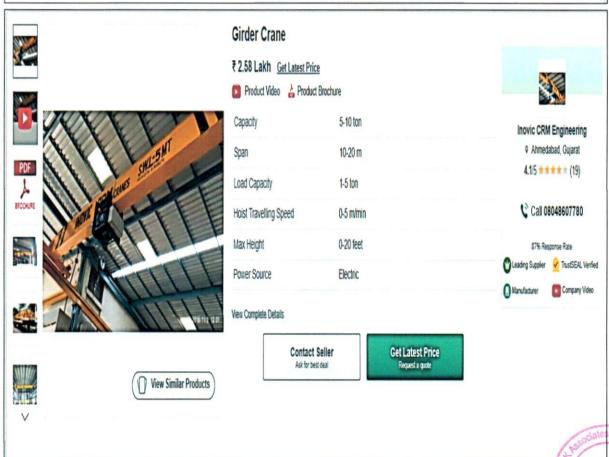






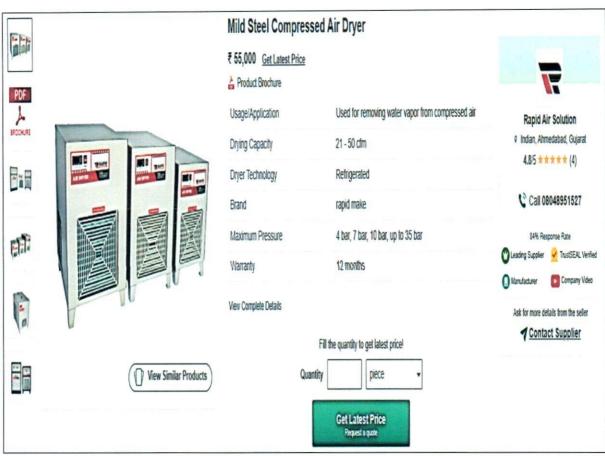




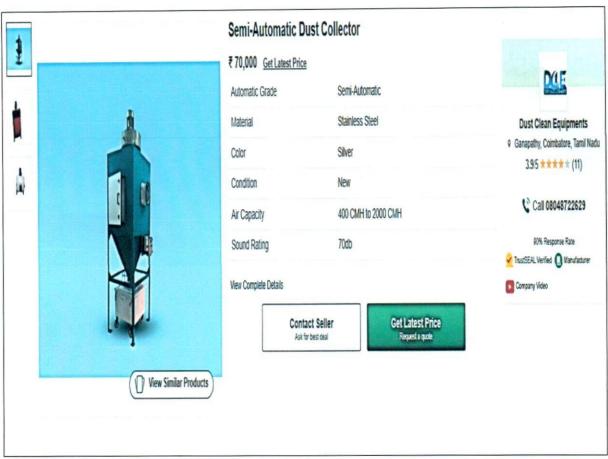


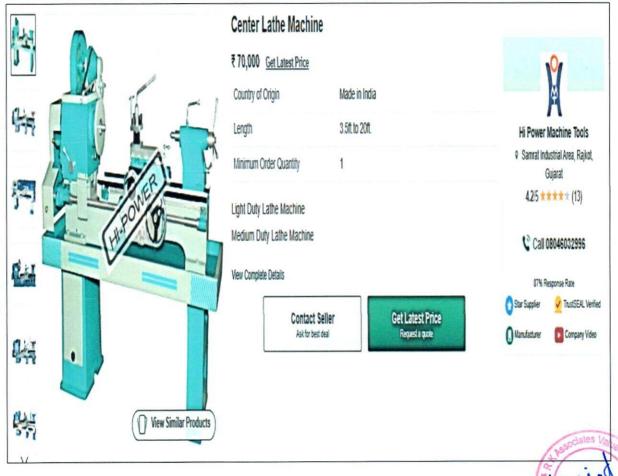












Plastic Mobile Cover Dies

Rs 28,000 / Piece Get Latest Price

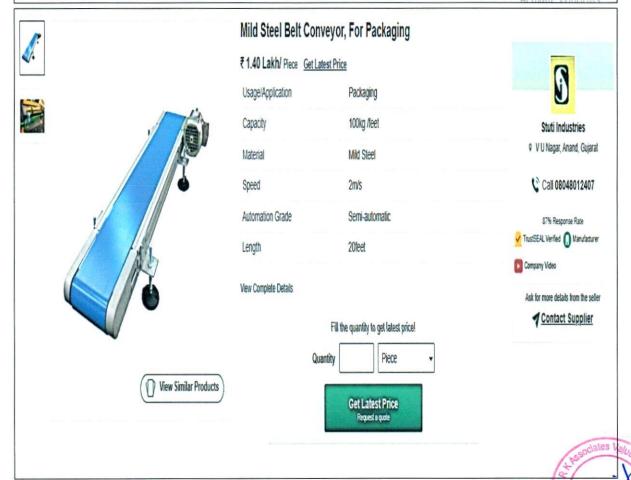


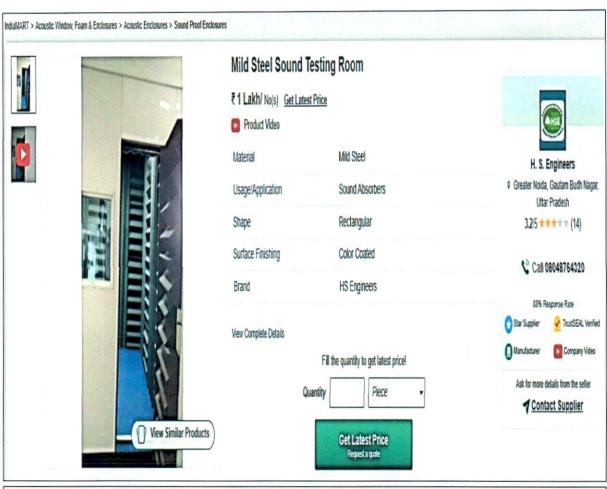
Brand	Prime Industries
Finish	Powder Coated
Rust Proof	Yes
Material	Iron
Packging Type	Вох

We are ranked amongst the most trusted firms deeply engaged in offering a wide range of **Plastic**Mobile Cover Dies.

Yes, I am interested!

Activate Windows







Annexure: - 2 (Photographs of the Machines installed)









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