

REPORT FORMAT: V-L3 (Medium) | Version: 6.0_2018

File No.: VIS(2021-22)-PL106-097-113

Dated:01.07.2021

PROJECT TIE -UP REPORT

OF

GROUP HOUSING SOCIETY HAPPY TRIALS

SITUATED AT

OT NO. GH-02A, SECTOR 10, GREATER NOIDA, DISTRICT-GAUTAM BUDDH NAGAR, UTTAR PRADESH

EVELOPED & PROMOTED BY

. SHRIDHARA INFRATECH PVT. LTD.

- Corporate Valuers
- Business/ Enterprise/ Equity Valuations

REPORT PREPARED FOR

- Lender's Independent Engineer STIATE BANK OF INDIA, HLST BRANCH, NEW DELHI
- Techno Economic Viability Consultants (TEV)
 - my query/ issue or escalation you may please contact Incident Manager
- Agency for Specialized Account Markhaland ASM are well appreciate your feedback in order to improve our services.
- Project Techno-Financial Advisors
 - ur feedback on the report within 15 days of its submission after which report I be considered to be correct.
- Chartered Engineers
- Industry/Trade Rehabilitation Consultants
- NPA Management
- Panel Valuer & Techno Economic Consultants for PSU Banks

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PART A

SUMMARY OF THE PROJECT TIE-UP REPORT

	CONTENTS	DESCRIPTION		
1.	GENERAL DETAILS			
a.	Report prepared for	Bank		
b.	Name & Address of Organization	State Bank of India, HLST Branch, Delhi		
C.	Name ofPromoter	M/s. Shridhara Infratech	Pvt. Ltd.	
d.	Name of Property Owner	M/s. Shridhara Infratech	Pvt. Ltd.	
e.	Address & Phone Number of the owner	38, C- Block, DDA Marke	et, Surajmal Vihar, De	elhi-110092
f.	Type of the Property	Group Housing society		
g.	Type of Loan	NA		
h.	Type of Valuation	Project Tie-up Report		
i.	Report Type	Project Tie-Up Report		
į.	Date of Inspection of the Property	28 June 2021		
k.	Date of Valuation Report	1 July 2021		
I.	Surveyed in presence of	Promoter's representative	Mr. Tarun Contact No. 98184	16836
m.	Purpose of the Valuation	Project Tie- up Report		
n.	Scope of the Report	Project Tie- Up Report		
		cross checking from any Govt. deptt. is not done at our ii. Legal aspects of the property are out-of-scope of this re iii. Identification of the property is only limited to overification from its boundaries at site if mentioned in provided documents. iv. Getting cizra map or coordination with revenue officer site identification is not done at our end. v. Measurement is only limited upto sample ran measurement. vi. Measurement of the property as a whole is not done at end. vii. Drawing Map & design of the property is out of scope of work.		
		iii. Identification of the verification from its I provided documents. iv. Getting cizra map or site identification is n v. Measurement is of measurement. vi. Measurement of the end. vii. Drawing Map & designork.	e property is only boundaries at site if coordination with re of done at our end. only limited upto property as a whole gn of the property is o	limited to cross mentioned in the evenue officers for sample rando is not done at or out of scope of the
p.	Documents provided for perusal	iii. Identification of the verification from its I provided documents. iv. Getting cizra map or site identification is n v. Measurement is of measurement. vi. Measurement of the end. vii. Drawing Map & designork. Documents Requested	property is only boundaries at site if coordination with rest done at our end. Only limited upto property as a whole on of the property is constant. Documents Provided	limited to cross mentioned in the evenue officers f sample rando is not done at o out of scope of the Documents Reference No
p.	Documents provided for perusal	iii. Identification of the verification from its provided documents. iv. Getting cizra map or site identification is nown. Measurement is comeasurement. vi. Measurement of the end. vii. Drawing Map & designork. Documents	property is only boundaries at site if coordination with rest done at our end. only limited upto property as a whole on of the property is considered.	limited to cross mentioned in the venue officers of sample rando is not done at out of scope of the Documents
p.	Documents provided for perusal	iii. Identification of the verification from its is provided documents. iv. Getting cizra map or site identification is nown. Measurement is comeasurement. vi. Measurement of the end. vii. Drawing Map & designation. Documents Requested Total05documents	property is only boundaries at site if coordination with rest done at our end. Only limited upto property as a whole on of the property is considered. Documents Provided Total 04 documents	limited to cross mentioned in the venue officers for sample rando is not done at or out of scope of the Documents Reference No.
p.	Documents provided for perusal	iii. Identification of the verification from its I provided documents. iv. Getting cizra map or site identification is n v. Measurement is of measurement. vi. Measurement of the end. vii. Drawing Map & designation of the end. Viii.	property is only boundaries at site if coordination with rest done at our end. Only limited upto property as a whole on of the property is considered. Documents Provided Total 04 documents provided. Lease Deed & Supplementary	limited to crossmentioned in the venue officers for sample rando is not done at or out of scope of the Documents Reference No. 04





		Pro	ject Approval Letter	Other approvals & NOC's	
		Project NOC's issued from the concern authority		None	
			None	None	
q.	Identification of the property		Cross checked from	n boundaries of the p	roperty mention
			Done from the nam	ne plate displayed on	the property
		\boxtimes	Identified by the O	wner'srepresentative	9
			Enquired from loca	I residents/ public	
			Identification of the	property could not b	e done proper
			Survey was not do	ne	
2.	BRIEF DESCRIPTION OF THE P	ROPERT	Y UNDER VALUATI	ON	
	Assistant a serial			CHICAGO	







This project tie-up report is prepared for group housing project "Happy Trails" developed at the aforesaid address having total site area admeasuring 8.59 Acres/ 34769 sq.mtr. as per the copy of approved map provided to us by the bank.

The subject project is leased by GNIDA to M/s. Shridhara Infratech Pvt. Ltd by virtue of a lease deed dated: 23/11/2012 and a supplementary lease deed dated: 07/04/2015 for developing a group housing project. This project is developed and promoted by M/s. Shridhara Infratech Pvt. Ltd. The developer has obtained most of the preliminary statuary approvals from different authorities to develop this group housing project. This is a modern group housing society developed with all the basic & urban facilities and amenities.

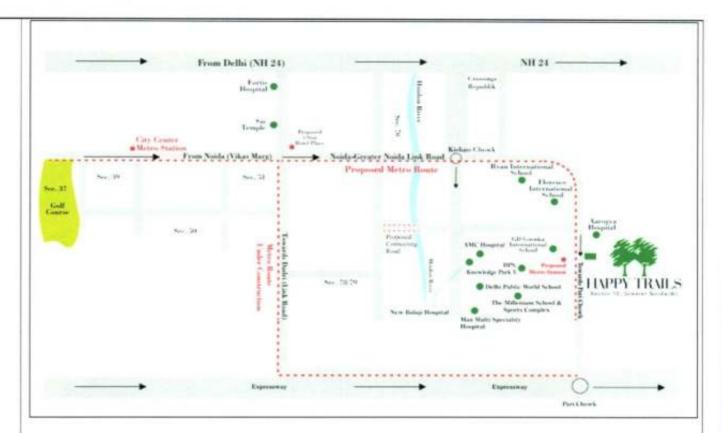
The developer is developing a modern group housing project which will comprised of twelve high rise towers having total of 1239 DUs. These towers will have B+S+25 to B+S+26 floors having super area of approx. 1165, 1385 & 1625 and consisting of 2BHK & 3BHK as per the information obtained from public domain. Tower wise Unit details are tabulated below.

S.no	Tower	Floor	Total No. of unit	Unit Type	Carpet Area (sq.ft.)	Super Area (sq.ft.)
1	1	G+27	52	звнк	1,010	1625
2	2	G+27	52	звнк	1,010	1625
3	3	G+27	52	ЗВНК	1,010	1625
4	4	G+27	52	звнк	1,010	1625
5	5	G+26	50	звнк	1,010	1625
6	6	G+26	50	ЗВНК	1,010	1625
7	7	G+26	50	звнк	1,010	1625
8	8	G+27	155	звнк	930	1385
9	9	G+27	155	ЗВНК	930	1385
10	10	G+27	155	звнк	930	1385
11	11	G+27	208	2BHK	720	1165
12	12	G+27	208	2BHK	720	1165
Т	otal		1239			

As found during the site survey, super structure work of Tower No.1, 2, 3, 4, 6, 7, 9, 10, 11 & 12 is completed and finishing work is in progress. In Tower-5 & 8 slab casting work of 25th floor is in progress. As per the RERA registration certificate the subject will be completed by 30-04-2025.

The location of the subject project is in a good developing Sector-10, Greater Noida in which other group housing projects are also under development. Subject project is located on main Noida-Greater Noida western link road which is 130mtr. wide & connected by Sector Road which is 24 mtr wide. More infrastructure developments are proposed in this area in future.





No legal aspects in terms of ownership or any other legal aspect is taken into consideration. It doesn't contain any due-diligence other than the project tie up assessment of the project shown to us on site. Information/ data/ documents given to us by Bank/ client has been relied upon in good faith. This report doesn't contain any other recommendations of any sort.

3.	ENCLOSURES				
a.	Part B	Valuation Report as per SBI Format Annexure-II			
b.	Part C	Area description of the Property			
C.	Part D	Valuation Assessment of the Property			
d.	Enclosure 1	Valuer's Remark - Page No.25-26			
e.	Enclosure 2	Screenshot of the price trend references of the similar related properties available on public domain - Page No.27-30			
f.	Enclosure 3	Google Map - Page No.31			
g.	Enclosure 4	Photographs - Pages02			
h.	Enclosure 5	Copy of Circle Rate - Page 01			
i.	Enclosure 6	Survey Summary Sheet - Pagesxx			
j.	Enclosure 7	Copy of relevant papers from the property documents referre in the Valuation – Pages06			



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PART B SBI FORMAT OF VALUATION REPORT

Name & Address of Branch	State Bank of India, HLST Branch, Delhi		
Name of Promoter	M/s. Shridhara Infratech Pvt. Ltd.		

S.NO.	CONTENTS	DESCRIPTION
1.	INTRODUCTION	
a.	Name of Property Owner	M/s. ShridharaInfratech Pvt. Ltd.
	Address & Phone Number of the Owner	38, C- Block, DDA Market, Surajmal Vihar, Delhi-110092
b.	Purpose of the Valuation	Project Tie-up Report
C.	Date of Inspection of the Property	28 June 2021
d.	Date of Valuation Report	1 July 2021
e.	Name of the Developer of the Property	M/s. Shridhara Infratech Pvt. Ltd.
	Type of Developer	Private developer promoted

2.	PHYSICAL CHARACTERISTICS OF THE PROPERTY				
a.	Location attribute of the property				
î,	Nearby Landmark	Subject Project itself is a landmark			
ii.	Postal Address of the Property	Happy Trails, Plot No. GH-02A, District Gautam Buddh Nagar, Utta	ar Pradesh		
iii.	Area of the Plot/ Land	As per the copy of approved map 3	34769 sq.mtr.(8.59 Acres)		
		Also please refer to Part-B Area of area measurements are on approach the area measurement of the prosample random checking and measurement.	eximate basis. Verification of perty is done only based or		
iv.	Type of Land	Solid/ On road level			
V.	Independent access/ approach to the property	Clear independent access is availa	able		
vi.	Google Map Location of the Property	Enclosed with the Report			
	with a neighborhood layout map	Coordinates or URL: 28°34'01.5"N	77°28'35.8"E		
vii.	Details of the roads abutting the prope	erty			
	Main Road Name & Width	Greater Noida Western Link Rd	130 mtr.		
	Front Road Name & width	Sector Road	24mtr.		
	Type of Approach Road	Bituminous Road			
	4. Distance from the Main Road	Adjacent to Greater Noida Western	n Link Rd		
viii.	Description of adjoining property	Residential Area			
ix.	Plot No./ Survey No.	GH-02A			
Χ.	Zone/ Sector	Residential	Sector-10		
xi.	Sub registrar	Greater Noida			
xii.	District	Gautam Buddh Nagar, U. P.			
xiii.	Any other aspect	Valuation is done for the property owner representative. Responsible			





ii.		North	AS P		se Deed/ Map en Belt		Sikka Ap	57277 STRANSFASSON
i.	Are B	oundaries matched	A		by 90 degree clocky			ind at Site
c.		daries schedule of th	e Proper		V 22.01			
	(Plinth	n/ Carpet/ Saleable Are	ea)	Also area the a samp mea	please refer to Part measurements are area measurement o ole random check surement.	C - Area de on approx of the prop	escription cimate ba erty is do	nsis. Verification of one only based of
b.		Property Facing ed Built-up area descr	intion		h-West Facing se refer to the attach	ed sheet h	elow	
		Property location classification		0	On Wide Road	2 Side	Open	None
		Characteristics of the	e locality		Good	2 0 3	De	veloped Zone
	10.00	City Categorization	. In anditu	-	Metro City		-	an developing hin Residential
		colluded with any oth property	ner	NA	W-1		1156	
	3.	temporary boundary Is the property merge		No, it is an independent single bounded property				
	2.	Is property clearly demarcatedby perma	anent/	Dem	arcated with perman	ent bound	ary	
				□ Survey was not done				
				☐ Identification of the property could not be done proper				
	1.	Identification of the p	roperty	 ☑ Identified by the developer's representative ☐ Enquired from local residents/ public 				
		Identification of the		×	The second secon	de la configuración de la fina		garaga a constante de la const
					mentioned in the	deed		
				ident	ification is out of sco and has not been d	pe of this a one at our	ssignmen end.	nt and has not bee
				from	ification of the proper its boundaries at iments. ng cizra map or coo	site if m	nentioned	in the provide
				with for p requi propi case same then	we have just cross vereference to the documerusal as per our ested from them. Neerty is carried out is the property mention on which security mentions are informative very security of the property mentions.	uments white standard of the dethod by also mentioned in the nortgage had aluer office	ich client checklist which id oned in the Valuatio as been o immedia	could provide to a of the document lentification of the ne report clearly. In report is not the r has to be created tely.

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West Plot No. GH-2B Other's Property

	TOWN PLANNING/ ZONING PARAMETE	RS		
a.	Master Plan provisions related to property in terms of Land use	License granted for building Group Housing Society		
	i. Any conversion of land use done	NA		
	ii. Current activity done in the property	Construction of Residential Apartment in multistorie building		
	iii. Is property usage as per applicable zoning	Yesused as Group Housing	g as per zoning	
	 iv. Any notification on change of zoning regulation 	No		
	v. Street Notification	Residential		
b.	Provision of Building by-laws as applicable	PERMITTED	CONSUMED	
	i. FAR/ FSI	Please refer to area chart description	Please refer to area char description	
	ii. Ground coverage	do	do	
	iii. Number of floors	do	do	
	iv. Height restrictions	do	do	
	v. Front/ Back/ Side Setback	do	do	
C.	Status of Completion/ Occupational certificate	Not Applicable since construction of the project is going on	Not Applicable since construction of the project is going on	
d.	Comment on unauthorized construction if any	Not Applicable since constr	uction of the project is going	
e.	Comment on Transferability of developmentalrights	As per regulation of GNID Development Authority)	A (Greater Noida Industria	
f.	i. Planning Area/ Zone	Greater NOIDA Master Pla	n	
	ii. Master Plan currently in force	Greater Noida Master Plan	- 2021	
	iii. Municipal limits	Greater Noida (GNIDA)		
g.	Developmental controls/ Authority	Greater Noida Industrial De (GNIDA)	evelopment Authority	
h.	Zoning regulations	Residential		
i.	Comment on the surrounding land uses & adjoining properties in terms of uses	All adjacent properties are	used for residential purpos	
j.	Comment of Demolition proceedings if any	No information available to	us	
k.	Comment on Compounding/ Regularization proceedings	Not Applicable since devi going on	elopment of the project i	
1.	Any other aspect			
	i. Any information on encroachment	No		
	ii. Is the area part of unauthorized area/ colony	No (As per general information available)		

HAPPY TRAILS, SECTOR-10, GREATER NOIDA



l	DOCUMENT DETAILS AND LEGAL ASPE	CTS OF THE PROPERT	Y		
a.	Ownership documents provided	Sub Lease Deed	None None		
b.	Names of the Legal Owner/s	M/s. Shridhara Infratech Pvt. Ltd.			
C.	Constitution of the Property	Lease hold, have to take NOC in order to transfer			
d.	Agreement of easement if any	Not required			
е.	Notice of acquisition if any and area under acquisition	No, as per general inform domain	nation available in the publ		
f.	Notification of road widening if any and area under acquisition	No, as per general inform domain	nation available in the publ		
g.	Heritage restrictions, if any	No			
h.	Comment on Transferability of the property ownership	Lease hold, have to take	NOC in order to transfer		
Ĭ.	Comment on existing mortgages/ charges/ encumbrances on the property, if any	No Information available to us. Bank to obtain details from the Developer.	1		
j.	Comment on whether the owners of the property have issued any guarantee(personal or corporate) as the case may be	No Information available to us. Bank to obtain details from the Developer.	1:		
k.	Building plan sanction:				
	i. Authority approving the plan	al Development Authori			
	ii. Name of the office of the Authority Greater Noida Industrial Development Auth (GNIDA)				
	iii. Any violation from the approved Building Plan	Not applicable since construction	subject project is und		
L	Whether Property is Agricultural Land if yes, any conversion is contemplated	No, not an agricultural pro	pperty		
m.	Whether the property SARFAESI complaint	Yes			
n.	i. Information regarding municipal taxes	Tax name	***		
	(property tax, water tax, electricity bill)	Receipt number			
		Receipt in the name of			
		Tax amount			
	ii. Observation on Dispute or Dues if any in payment of bills/ taxes	Not known to us			
	Is property tax been paid for this property	Not available. Please confirm from the owner.			
	iii. Property or Tax Id No.	Not provided			
0.	Whether entire piece of land on which the unit is set up / property is situated has been mortgaged or to be mortgaged	No information provided to	o us		
p.	Qualification in TIR/Mitigation suggested if any	Copy of TIR not given to	us, hence cannot comment		
q.	Any other aspect				
	Since how long owners owing the Property	07 Years as per lease de	ed		





i	Year of Acquisition/ Purchase	Year 2014 as per lease deed
ii	 Property presently occupied/ possessed by 	Developer
iv	. Title verification	To be done by the competent advocate
1	Details of leases if any	The subject land is leased from GNIDA

5.	ECONOMIC ASPECTS OF THE PROPERT	ECONOMIC ASPECTS OF THE PROPERTY					
a.	Reasonable letting value/ Expected market monthly rental	NA					
b.	Is property presently on rent	No					
	i. Number of tenants	NA .					
	ii. Since how long lease is in place	NA					
	iii. Status of tenancy right	NA					
	iv. Amount of monthly rent received	NA					
C.	Taxes and other outgoing	Owner/Developer company to provide this information					
d.	Property Insurance details	Owner/Developer company to provide this information					
e.	Monthly maintenance charges payable	Owner/Developer company to provide this information					
f.	Security charges, etc.	Owner/Developer company to provide this informati					
g.	Any other aspect	NA					
6.	SOCIO - CULTURAL ASPECTS OF THE P	ROPERTY					
a.	Descriptive account of the location of the property in terms of Social structure of the area in terms of population, social stratification, regional origin, age groups, economic levels, location of slums/squatter settlements nearby, etc.	Urban Developing Area					
b.	Whether property belongs to social infrastructure like hospital, school, old age homes etc.	No					

7.	FUNCTIONAL AND UTILITARIAN SERVICES, FACILITIES & AMENITIES				
a.	Description of the funct	onality & utility of the	property in terms of :		
	i. Space allocation		Yes		
	ii. Storage spaces		Yes		
	iii. Utility of spaces provided within the building		Yes		
	iv. Car parking facilities		Yes		
	v. Balconies		Yes		
b.	Any other aspect				
	i. Drainage arrangements		Yes		
	ii. Water Treatment Plant		Yes		
	iii. Power Supply	Permanent	Yes		
	arrangements	Auxiliary	DG will be installed		
	iv. HVAC system		No	Value and	





v. Security provis	sions	Yes/ Private s	security guards				
vi. Lift/ Elevators		Yes (Propose	Yes (Proposed) Yes				
vii. Compound wa	II/ Main Gate	Yes					
viii. Whether gated	society	Yes	Yes				
ix. Internal develo	pment						
Garden/ Park/ Land scraping	Water bodies	Internal roads	Pavements	Boundary Wall			
Yes	Yes	Yes	Yes	Yes/ 6' high 9" brick wall			

8.	INFRASTRUCTURE AVAILABILITY						
a.	Description of	Aqua Infrastruc	ture availability	in terms of:			
	i. Water Supply			Yes			
	ii. Sewera	ge/ sanitation sy	stem	Undergrou	ind		
	iii. Storm water drainage			Yes			
b.	Description of other Physical Infrastructure fa			acilities in terms of:			
	i. Solid waste management			Yes, to be done by Authority			
	ii. Electricity			Yes, for construction & office purpose at present			present
	iii. Road and Public Transport connectivity			y Yes			
	iv. Availability of other public utilities near			by Transport, vicinity	Market, Hospit	tal etc. are ava	ilable in close
C.	Proximity & av	vailability of civic	amenities & s	ocial infrastructi	ure		
	School	Hospital	Market	Bus Stop	Railway Station	Metro	Airport
	2.3 km	2.6 km	3 Km	3.5 km	5.7 km	14km	46.3 km
	Availability of spaces etc.)	recreation facilit	ies (parks, open	The state of the s	oping area an developed nea		facilities are

9.	MARKETABILITY ASPECTS OF THE PROPERTY:				
a.	Marketability of the property in terms of				
	i. Location attribute of the subject property	Good			
	ii. Scarcity	It is tough to find similar kind of properties having sam features on demand.			
	iii. Market condition related to demand and supply of the kind of the subject property in the area	Good demand for such properties in the market			
	iv. Comparable Sale Prices in the locality	Please r	efer to Part C: Valuation Assessment of the		
b.	Any other aspect which has relevance on the value or marketability of the property	No			
	 Any New Development in surrounding area 	Yes	Development of other Group Housing project is going on.		

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ii. Any negativity/ defect/ disadvantages in No NA the property/ location

0.	ENGINEERING AND TECHNOLOGY ASP	PECTS OF THE PROPERTY:		
a.	Type of construction & design	RCC framed structure		
b.	Method of construction	Construction done using professional contractor workmanship based on architect plan		
C.	Specifications	1911		
	i. Class of construction	Class B construction (God	od)	
	ii. Appearance/ Condition of structures	Internal -Good		
	50.00 S 24 74.00 CHARLES	External -Good		
	iii. Roof	Floors/ Towers	Type of Roof	
		12 Towers	RCC	
	iv. Floor height	Approx. 10 feet		
	v. Type of flooring	Vitrified tiles, Ceramic Tiles, Simple marble		
	vi. Doors/ Windows	Aluminum flushed doors & windowsWooden frame & panel doors		
	vii. Interior Finishing	Neatly plastered and putty	y coated walls	
	viii. Exterior Finishing	Simple plastered walls		
	ix. Interior decoration/ Special architectural or decorative feature	Simple plain looking structure.		
	x. Class of electrical fittings	Internal/ Normal quality fit	ttings	
	xi. Class of sanitary & water supply fittings			
d.	Maintenance issues	Not Applicable since cons	struction work is in progress	
e.	Age of building/ Year of construction	Under Construction Under Construction		
f.	Total life of the structure/ Remaining life expected	Approx. 60-65 years	Approx. 60-65 years subject to proper & timely maintenance	
g.	Extent of deterioration in the structure	Not Applicable as construction work is in progress		
h.	Structural safety	Not Applicable since cons in progress	struction work of the project	
i.	Protection against natural disasters viz. earthquakes etc.	Proposed to be designed Zone IV	for seismic consideration for	
j.	Visible damage in the building if any	Not Applicable since cons in progress	struction work of the project	
k.	System of air conditioning	Individual AC will be installed by the buyers per buyer requirement		
J.	Provision of firefighting	Yes (Proposed)		
m.	Status of Building Plans/ Maps	Building plans are app authority	roved by the developmen	
	i. Is Building as per approved Map	Not applicable since co progress	instruction of the project	
	ii. Details of alterations/ deviations/ illegal construction/ encroachment noticed in	□Permissible Alterations	Not Applicable	
		FIGURE STATE OF THE STATE OF TH	Λ.	





	the structure from the original approved plan	□Not permitted Not Applicable alteration		
	iii. Is this being regularized	NA		
11.	ENVIRONMENTAL FACTORS:			
a.	Use of environment friendly building materials Yes like fly ash brick, other Green building techniques if any			
b.	Provision of rainwater harvesting	Yes		
C.	Use of solar heating and lighting systems, etc.	Yes		
d.	Presence of environmental pollution in the vicinity of the property in terms of industries, heavy traffic, etc. if any	Yes, normal vehicle & Construction pollution are present in atmosphere		
12.	ARCHITECTURAL AND AESTHETIC QUA	LITY OF THE PROPERTY:		
a.	Descriptive account on whether the building is modern, old fashioned, etc., plain looking or with decorative elements, heritage value if applicable, presence of landscape elements, etc.			
13.	PROJECT DETAILS:			
a.	Name of the Developer	M/s. Shridhara Infratech Pvt. Ltd.		
b.	Name of the Architect	Mr. Manish Kumar Gupta (CA/2005/35549)		
C,	Developer market reputation	Established Builder with years long experience in market and have successfully delivered multiple Projects.		
d.	Proposed completion date of the Project	29.10.2025 as per UPRERA		
e.	Progress of the Project	Tower-1, 2, 3, 4, 6, 7, 9 & 10- Super structure work is completed, currently finishing work is going on. Tower- 5 & 8- 25 th floor is under construction. Tower 11 & 12- Construction completed. Finishing is going on.		
f.	Other Salient Features of the Project (Proposed)	☐ High end modern apartment, ☒ Ordinary Apartments, ☐ Affordable housing, ☒ Club, ☒ Swimming Pool, ☒ Play Area, ☒ Walking Trails, ☐ Gymnasium, ☒ Convenient Shopping, ☒ Parks, ☐ Multiple Parks, ☒ Kids Play Area`		
14.	VALUATION:			
a.	Methodology of Valuation - Procedures adopted for arriving at the Valuation	Please refer to Sub-Point 'n' of Point 1 of Part D: Valuation Assessment Factors of the report.		
b.		Please refer to the Sub-Point 'o' of Point 1of Part D:		

search sites

Property in the locality/ city from property

HAPPY TRAILS, SECTOR-10, GREATER NOIDA



C.	Guideline Rate obtained from Registrar's office/ State Govt. gazette/ Income Tax Notification	Please refer to Part D: Valuation Assessment Factors of the report and the screenshot annexure in the report.	
d.	Summary of Valuation	For detailed Valuation calculation please refer to Point 1, 2, 3 & 4 of the Part D: Valuation Assessment Factors of the report.	
	i. Guideline Value	Rs.114,44,07,000/- (Land Value Only)	
	1. Land	Rs.114,44,07,000/-	
	2. Building	NA	
	ii. Prospective Fair Market Value	Rs.412,00,00,00/- (After Completion of the whole project)	
	iii. EXPECTED REALIZABLE VALUE^	Rs.329,60,00,000/- (After Completion of the whole project)	
	iv. Distress VALUE*	Rs.288,40,00,000/- (After Completion of the whole project)	
	v. Valuation of structure for Insurance purpose	Rs.300,00,00,000/- (After Completion of the whole project)	
e.	Justification for more than 20% difference in Market & Circle Rate	Circle rates are determined by the District administration as per their own theoretical internal policy and Market rates are adopted based on current practical market dynamics which is explained clearly in Valuation assessment factors.	
	ii. Details of last two transactions in the locality/ area to be provided, if available	No authentic last two transactions details could be known. However prospective transaction details as per information available on public domain and gathered during site survey is mentioned in <i>Point 'o'</i> of <i>Part D:</i> Valuation Assessment Factors of the report and the screenshots of the references are annexed in the reportfor reference.	
15.	(Also see Enclosure: 1 Valuer's Remarks) III. The analysis and conclusion and the information came Assumptions Remarks & I section of the Report. III. If firm have read the Ham Valuation by Banks and H provisions of the same and and this report is in conformation to the report is in conformation with the provision of the same and and this report is in conformation by Banks and H provisions of the same and and this report is in conformation to the Report. If we have submitted Valuer until the provision of the Report. If it is an approved Valuer until the provision of the Report. If it is an approved Valuer until the provision of the Report. If it is an approved Valuer until the provision of the Report. If it is an approved Valuer until the provision of the Report. If it is an approved Valuer until the provision of the Report. If it is an approved Valuer until the provision of the Report. If it is an approved Valuer until the provision of the Report. If it is an approved Valuer until the provision of the same and and this report is in conformation. If it is an approved Valuer until the provision of the same and and this report is in conformation.	ried out by our Engineering team on the request from STATE	





16.				
a.	Name & Address of Valuer company	Wealth Tax Registration No.	Signature of the authorized person	
b.	M/s R.K. Associates Valuers & Techno Engineering Consultants Pvt. Ltd. D-39, 2∞Floor, Sector-02, Noida 201301	2303/ 1988		
c.	Total Number of Pages in the Report with enclosures	34		
d.	Engineering Team worked on the report	SURVEYED BY: AE Harshit M	layank	
		PREPARED BY: AE Namrata Rawat		
		REVIEWED BY: HOD Valuation	es	

17.	ENCLOSED DOCUMENTS:		
a.	Layout plan sketch of the area in which the property is located with latitude and longitude		
b.	Building Plan	Enclosed with the report	
C.	Floor Plan	Enclosed with the report	
d.	Photograph of the property (including geo- stamping with date) and owner (in case of housing loans, if borrower is available) including a "Selfie" of the Valuer at the site	erty (including geo- owner (in case of ower is available)	
e.	Certified copy of the approved / sanctioned plan wherever applicable from the concerned office		
f.	Google Map location of the property	Enclosed with the Report	
g.	Price trend of the property in the locality/city from property search sites viz Magickbricks.com, 99Acres.com, Makan.com etc	Billion Charles Charles Control Contro	
h.	Any other relevant documents/extracts (All enclosures & annexures to remain integral part & parcel of the main report)	 i. Part C: Area Description of the Property ii. Part D: Valuation Assessment of the Property iii. Assumption, Remarks& Limiting conditions iv. Valuer's Remark - Page No.25-26 v. Google Map - Page No.31 vi. Photographs - Pages02 vii. Copy of Circle Rate - Pages 01 viii. Survey Summary Sheet - Pages02 ix. Copy of relevant papers from the property documents referred in the Valuation - Pages 06 	





PART C

AREA DESCRIPTION OF THE PROPERTY

1.	Total Site Area	Total Site Area			34769 m² (8.57 acres)		
_	Ground Coverage		Proposed	6708.847m ² (19.30%)			
2.	Area	Permissible		12169.150 m² (35%)			
		UNDER F	AR	Proposed	Present Status		
		Residential		126008.089 m ²			
		Services FAR		17960.593 m ²			
		Commercial Shopping		219.333 m ²			
		Communit	ty Centre	1197.089 m ²	The subject project is		
		TOTAL	Proposed	145385.104 m ² (1564954.33 ft. ²)	currently under construction.		
		TOTAL -	Permissible	146029.80 m ² (1571850.16 ft. ²)			
3.	Covered Area	UNDER N	ON FAR				
۶.	Covered Area	Basement Area		28056.570 m ²			
		Stilt Area		4569.485 m ²			
		Podium		16507.595 m ²			
		OHT		872.649 m ²	The subject project is		
		Mumty & Machine Rooms all towers			currently under construction.		
		Nursery S	chool	***	- Constitution of the second		
		TOTAL	Proposed	50006.299 m ² (538277.80 ft. ²)			
			Permissible	NA	NA		
	Onen/ Cross Area		Proposed	14348.871 m ²			
1.	Open/ Green Area	Min	imum Required	14030.077 m ²			
5.	Density		Proposed	1603.584 PPH			
).	Delisity		Permissible	2100 PPH			
3.	Plinth/ Built-up Area (As per IS 3861-1966)			195391.403 m ² (FAR + NON FAR)			
7.	Carpet Area			NA			
3.	Net Floor Area			NA			
9.	Super Area			NA			
10.	Shed Area			NA			
11.				NA			







		Total Blocks/ Plots/ Villas	
1.	Approved as per Sanctioned Map	Actually provided	Current Status
	Tower 1: B+S+26= 52 DU	Tower 1: B+S+26= 52 DU	
	Tower 2: B+S+26= 52 DU	Tower 2: B+S+26= 52 DU	
	Tower 3: B+S+26= 52 DU	Tower 3: B+S+26= 52 DU	Tower-1,2,3,4,6,7,9 & 10-
	Tower 4: B+S+26= 52 DU	Tower 4: B+S+26= 52 DU	Super structure work is
	Tower 5: B+S+25= 50 DU	Tower 5: B+S+25= 50 DU	completed, currently finishing
	Tower 6: B+S+25= 50 DU	Tower 6: B+S+25= 50 DU	work is going on.
	Tower 7: B+S+25= 50 DU	Tower 7: B+S+25= 50 DU	Tower- 5& 8- 25th floor is
	Tower 8: B+S+26= 155 DU	Tower 8: B+S+26= 155 DU	under construction.
	Tower 9: B+S+26= 155DU	Tower 9: B+S+26= 155DU	Tower 11 & 12- Construction
	Tower 10: B+S+26= 155 DU	Tower 10: B+S+26= 155 DU	finishing work is in progress.
	Tower 11: B+S+25= 208 DU	Tower 11: B+S+25= 208 DU	The target of the same of the
2.	Tower 12: B+S+25= 208 DU	Tower 12: B+S+25= 208 DU	
	Total No. DUs	1239 DUs	
	Type of Flats	Please refer to sheet attached bel	ow.
		Required	1597 ECS
		Open Parking	168 ECS
	Number of Car Parking available	Stilt Parking	605 ECS
		Basement Parking	838 ECS
		Total Parking	1611 ECS

S.no	Tower	Floor	Total No. of unit	Unit Type	Carpet Area (sq.ft.)	Super Area (sq.ft.)
1	1	G+27	52	звнк	1,010	1625
2	2	G+27	52	звнк	1,010	1625
3	3	G+27	52	звнк	1,010	1625
4	4	G+27	52	звнк	1,010	1625
5	5	G+26	50	звнк	1,010	1625
6	6	G+26	50	звнк	1,010	1625
7	7	G+26	50	ЗВНК	1,010	1625
8	8	G+27	155	ЗВНК	930	1385
9	9	G+27	155	звнк	930	1385
10	10	G+27	155	звнк	930	1385
11	11	G+27	208	2BHK	720	1165
12	12	G+27	208	2BHK	720	1165
	otal		1239			



HAPPY TRAILS, SECTOR-10, GREATER NOIDA



PART D

PROJECT APPROVAL DETAILS

S.No.	REQUIRED APPROVALS	REFERENCE NO / DATE		
1.	Lease Deed for developing of Group Housing Project from GNIDA		Executed	
2.	Revised sanction of layout plan Letter		Available	
3.	Building Plan Approval Letter	Letter No. BP3574/2023 Dated: 23/03/2018	Approved	
4.	Approved Building Plans from GNIDA	process the contract of the co		
5.	NOC for Height Clearance from Airport Authority of India	No. AAI/RHQ/NR/ATM/NOC/2018/120/607-610 Dated: 17/04/2018	Approved	
6.	NOC from Pollution control Board, U.P.	Refrence No. —25203/UPPCB/Greater Noida(UPPCBRO)/CTE/GREATER NOIDA/2018 Dated: 31/05/2018	Approved	
7.	Environmental clearance NOC from SEIAA	Ref No. 148/Parya/SEAC/4137/2018 Dated: 12/06/2018	Approved	
8.	Provisional NOC from Fire Service Department, U.P.	Ref No. 08/J.D./F.S./Lucknow-18 (GAUTAM BUDH NAGAR)/26 Dated: 16/01/2018	Approved	
9.	RERA Registration Certificate	Project Id: (UPRERAPRJ15574) Dated: 29-03-2018	Approved	
10.	Occupation Certificate for completed towers	Not applicable since project is under construction	NA	
11.	Structural Stability Certificate	No.: Jamia/Civil/ZA/2017-18/74 Dated: 12/01/2018	Approved	

OBSERVATIONS:- Project meets preliminary necessary compliance statutory approvals.



HAPPY TRAILS, SECTOR-10, GREATER NOIDA



PARTE

VALUATION ASSESSMENT OF THE PROPERTY

1.		ASSESSI	MENT FAC	CTORS			
a.	Valuation Type	Group Housing S Value	ociety	Grou	p Housing Society	Value	
b.	Scope of the Valuation	To assess Project	t Establish	ment R	eplacement Value		
C.	Property Use factor	Currer	nt Use		Highest &E	Best Use	
-390	SALESCAL SALES AND	Group Housing Society		Group Housi	ng Society		
d.	Legality Aspect Factor	Positive as per do	ocuments p	produce	d to us		
e.	Land Physical factors	Shape	Size		Level	Frontage to depth ratio	
		Irregular	Very L	arge	On Road Level	Normal frontage	
f.	Property location category factor	City Categorization	Loca Catego n	rizatio	Property location classification	Floor Level	
		Metro City	God	od	On wide	Not	
					approach road	Applicable	
			Property within developed residential zone		2 side open	2010	
					NA		
		Property Facing	South-W	Vest Facing			
g.	AnyNew Development in surrounding area	Other developme	-	Develop project	oment of other G is going on and d rojects are already	evelopment of	
h.	Any specific advantage/ drawback in the property	No			517		
i.	Overall property usability Factor	Normal					
j.	Comment on Property Salability Outlook	Easily sellable					
k.	Comment on Demand & Supply in the Market	Good demand of such properties in the market					
l.	Sale transaction method assumed	Free market transaction at arm's length wherein the parties, after full market survey each acted knowledgeably, prudently and without any compulsion.					
m.	Best Sale procedure to	Free market transaction at arm's length wherein the parties, after full market survey each acted knowledgeably, prudently and without any					
	realize maximum Value	compulsion.	cn acted k	nowleag	geably, pruderitly a	ind without any	





	Valuation F B P F b s a s k		FSI m Buildir	Market Value:Land Value is assessed based on comparable Global FSI method for permissible FAR of an approved Project Land and Building Value is assessed based on expected construction cost as per proposed Built-up area				
			seller of seeing	For knowing comparable market sales, significant local enquiries has been made from our side representing ourselves as both buyer and seller of the similar property and thereafter based on this information and various factors of the property, a rate has been judiciously taken seeing the market scenario. Kindly please refer below section to know the name & contact numbers from whom enquiries have been made.				
0.				et Rate/Price trend of the property and Details of the sources athered (from property search sites & local information)				
	i.	Name:	•	NA NA				
		Contact No.:						
		Nature of reference:						
		Size of the Property:						
		Location:		****				
		Rates/ Price informed:						
		Any other details/ Discussion held:		****				
	ii.	Name:		NA .				
		Contact No.:						
		Nature of ref	erence:					
		Size of the P	roperty:					
		Location:		****				
		Rates/ Price	STANTAGE STATES	****				
		Any other de held:	tails/ Discussion					
	Adopted Rates Justification This la project could the many west L the lar sq.mtr		project land is more could be known the market at prowest Link Road the land, the pre-	the specific purpose to develop group housing society. And Group Housing nostly directly auctioned by the authority. No other sale purchase information of from the market survey because of very few transactions taking place in resent for such type of land. This project land is situated in Greater Noida. Hence, considering all these factors and premium for the development of evailing rates for the specific land is between Rs.13,000/- to Rs.16,000/- per Rs.15,000/- per sq.mtr. as the plot rate which in our opinion seems to be				

2.	VALUATION OF LAND						
	Particulars	Govt. Circle/ Guideline Value	Prospective Fair Market Value				
a.	Prevailing Market Rate range	Rs.33,000/- per m²	Rs.13,000/- to Rs.16,000/- per m ²				
b.	Rate adopted considering all characteristics of the property	Rs.33,000/- per m²	Rs.15,000/- per m ²				







	Total value of land (A)	Rs.114,73,77,000/-	Rs.52,15,35,000/-
e.	e. Total Value of land (A)	otal Value of land (A) 34769 m² x Rs.33,000/- per m²	
d.	Total Permissible FAR	113868.475 m ² (1225703.03 ft. ²)	113868.475 m ² (1225703.03 ft. ²
C.	Total Development Land Area considered (documents vs site survey whichever is less)	34769 m ² (8.57 acres)	34769 m² (8.57 acres)

3.		VALI	UATION OF BUILDING CONSTRI	UCTION			
	Particulars		Expected Building Construction Value				
	Faiticulais		FAR	NON FAR			
		Rate range	Rs.1,200/- to 1,700/- per sq.ft.	Rs.1,000/- to 1,500/- per sq.ft.			
	Structure Construction Value	Rate adopted	Rs.1,550/- per sq.ft.	Rs.1,250/- per sq.ft.			
		Covered Area	145385.104 m² (1564954.33 ft.²)	50006.299 m ² (538277.80 ft. ²)			
		Valuation Calculation	1564954.33 sq.ft. X Rs.1,550/- per sq.ft.	538277.80 sq.ft. X Rs.1,250/- per sq.ft.			
		Total Value	Rs.242,56,79,211/-	Rs.67,28,47,250/-			
a.	Depreciation pe		NA (Above replacement rate is calculated after deducting the prescribed depreciation)				
b.	Age Factor		Under cor	nstruction			
C.	Structure Type/	Condition	RCC frame	d structure			
d.	Construction De Replacement V		Rs.309,85,26,461/-				

4.	VALUATION OF ADDITIONAL BUILDING & SITE AESTHETIC WORKS							
	Particulars	Specifications	Depreciated Replacement Value					
a.	Add extra for Architectural aesthetic developments, improvements (add lump sum cost)	****						
b.	Add extra for fittings & fixtures (doors, windows, wood work, cupboards, modular kitchen, electrical/ sanitary fittings)		Rs.12,50,00,000/-					
C.	Add extra for services (Water, Electricity, Sewerage, Main gate, Boundary, Lift, Auxiliary power, AC, HVAC, Firefighting etc.)	2000	Rs.25,00,00,000/-					
d.	Add extra for internal & external development (Internal roads, Landscaping, Pavements, Street lights, Green area development, External area landscaping, Land development, Approach road, etc.)	****	Rs.12,50,00,000/-					
e.	Depreciated Replacement Value (C)	NA	Rs.50,00,00,000/-					

5.	MARKET/ SALABLE VALUE OF THE PLOTS						
a.	Total No. of DU	1239					







b.	Total No. Villas	NA NA
C.	Total No. of Studio apartments	NA
d.	Total Proposed Salable Area for flats	NA
	Launch Price = (approx.) (including PLC + Car Parking + EDC + IDC + Club & other charges)	NA
	Government Circle rate	Rs.30,000/- per sq.mtr
e.	Present Market Rate (Fresh Booking Rate) (including PLC + Car Parking + EDC + IDC + Club & other charges)	Rs.4,500/- to Rs.4,800/- per sq.ft. on super area
f.	Remark	The booking value of the proposed Flats varies from floor to floor, size of the flat and location of the flat i.e. park facing, corner etc. This is a modern society and the builder has propose to construct modern flats. As per information gathered from the public domain & dealers of that area, and it is found that booking amount for these flats is between Rs.4,500/- to Rs.4,800/- per sq.ft. on super area

Note: Normally, apart from the Basic Sale Price (BSP) mentioned in the Agreement to Sale, a one-time cost of additional amenities & other costs related to the property which are permanent in nature and add up to the realizable value of security/property (viz. Township Corpus Fund, One Time Maintenance fund/deposit/corpus, Development Charges, Premium for insurance of Mortgaged Property, Electrical Fittings, One Time Generator Charges, Club House Membership Charges, Electricity/Water/Sewerage Board one time charges/deposits, cost of rooftop Solar Photo Voltaic System) are charged. Now GST will be added as part of Project Cost for assessing the loan amount in lieu of VAT, Service Tax, etc. However, Stamp Duty, Registration Charges and other documentation Charges, which are not realizable in nature will not be included in the value of the property/agreement to sale for arriving at the loan eligibility.

5.no	Tower	Floor	Total No. of unit	Unit Type	Carpet Area (sq.ft.)	Super Area (sq.ft.)	Total Super Area (sq.ft.)	100000	Market rate 4,500/- per sq. ft) .	(@R	Market rate .4,800/- per sq. ft) .
1	1	G+27	52	38HK	1,010	1625	84500	ę	38,02,50,000	*	40,56,00,000
2	2	G+27	52	38HK	1,010	1625	84500	*	38,02,50,000	*	40,56,00,000
3	3	G+27	52	38HK	1,010	1625	84500	₹	38,02,50,000	2	40,56,00,000
4	4	G+27	52	звнк	1,010	1625	84500	3	38,02,50,000	*	40,56,00,000
5	5	G+26	50	38HK	1,010	1625	81250	4	36,56,25,000	*	39,00,00,000
6	6	G+26	50	звик	1,010	1625	81250	2	36,56,25,000	*	39,00,00,000
7	7	G+26	50	звнк	1,010	1625	81250	*	36,56,25,000	*	39,00,00,000
8	8	G+27	155	звнк	930	1385	214675	*	96,60,37,500	₹	1,03,04,40,000
9	9	G+27	155	38HK	930	1385	214675	Ψ.	96,60,37,500	*	1,03,04,40,000
10	10	G+27	155	38HK	930	1385	214675	*	96,60,37,500	类	1,03,04,40,000
11	11	G+27	208	28HK	720	1165	242320	4	1,09,04,40,000	*	1,16,31,36,000
12	12	G+27	208	2BHK	720	1165	242320	4	1,09,04,40,000	*	1,16,31,36,000
7	otal		1239	111/15/0	110,010			*	7,69,68,67,500	*	8,20,99,92,000



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6.	CONSOLIDATED VALUE							
	Particulars	Govt. Circle/ Guideline Value	Prospective Fair Market Value					
a.	Land (A)	Rs.114,73,77,000/-	Rs. 52,15,35,000/-					
b.	Structure Construction Value(B)	NA	Rs.309,85,26,461/-					
C.	Additional Building & Site Aesthetic Works Value (C)	NA	Rs. 50,00,00,000/-					
d.	Total Add (A+B+C)	Rs.114,44,07,000/- (Land Value Only)	Rs.412,00,61,461/-					
e.	Additional Premium if any		****					
	Details/ Justification	****	****					
f.	Deductions charged if any							
	Details/ Justification	****	****					
g.	Total Prospective Fair Market Value#	rospective Fair Market NA Rs.412,0						
h.	Rounded Off		Rs.412,00,00,00/- (After Completion of the whole project)					
i.	EXPECTED REALIZABLE VALUE*		Rs.329,60,00,000/- (After Completion of the whole project)					
j.	Distress VALUE*		Rs.288,40,00,000/- (After Completion of the whole project)					
k.	Valuation of structure for Insurance purpose	NA	Rs.300,00,00,000/- (After Completion of the whole project)					

(Rupees Four Hundred Twelve Crores Only)

(After Completion of the whole project)

7.	Concluding comments if any	 a. Valuation of the asset is done as found on as-is-where basis. b. Any kind of unpaid statutory, utilities, lease, interest or any other pecuniary dues on the asset has not been factored in the Valuation. c. Secondary/ Tertiary costs related to asset transaction like Stamp Duty, Registration charges, Brokerage, Bank interest etc. pertaining to the sale/ purchase of this property are not considered while assessing the Market Value. d. As per the scope of the assignment, Value assessment is subject to Assumptions, Remarks & Limiting Conditions mentioned in Point '7' below, R.K Associates Important Notes and Valuer's
		Remarks(Enclosure: 1)& other enclosed documents with the
		Report which will remain part & parcel of the report. Without these enclosures/ documents report shall stand null & void.

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8.	ASSUMPTIONS REMARKS LIMITING CONDITIONS			
a.	Information of the average market rates is taken based on the verbal market survey in the subject area from the local people, property agents, recent deals, demand-supply, internet postings which has been relied upon. No written record is generally available for such market information and only the verbal information has to be relied upon.			
b.	Forced, compulsion, constraint, obligatory sales transactions data doesn't forms part of the Fair Market Valuation exercise.			
C.	Sale transaction method of the asset is assumed as free market transaction while assessing Prospective Fair Market Value of the asset.			
d.	This Valuation report is prepared based on the facts of the property on the date of the survey. However in future property Market may go down, property conditions may change or may go worse, Property reputation may differ, Property vicinity conditions may go down or become worse, Property market may change due to impact of Govt. policies or effect of World economy, Usability prospects of the property may change, etc. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value.			
e.	Valuation of the same asset/ property can fetch different values in different situations. For eg. Valuation of a running operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly an asset sold directly by an owner in the market will fetch better value and if the same asset/ property is sold by any financer due to encumbrance on it will fetch lower value. Hence before financing Banker/ FI should take into consideration all such future risks and should loan conservatively to keep the advance money safe in case of any such situation.			
f.	This report is prepared based on the copies of the documents/ information which interested organization or custome could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon and we have assume that it is true and correct. Verification or cross checking of the documents provided to us from the originals has no been done at our end. If at any time in future it's found or came to our knowledge that misrepresentation of facts of incomplete or distorted information has been provided to us then this report will automatically become null & void.			
g.	Getting cizra map or coordination with revenue officers for site identification is not done at our end.			
h.	All area measurements are on approximate basis. Verification of the area measurement of the property is done or based on sample random checking and not based on full scale measurement. Area of the large land parcels of mother than 2500 sq.mtr or of uneven shape, is taken as per property documents which has been relied upon.			
i.	Legal aspects for eg. ownership rights, lien, charge, mortgage, etc. are not considered in this report. It is assum and taken into account that the concerned Bank/ Financial Institution has first got the legal verification cleared the competent Advocate before requesting for the Valuation report. In case Valuation is obtained before taking leg scrutiny or opinion then it is expected from the Bank to inform back the Valuer timely about such change of right on the property as soon as it comes into the notice of the Bank/ Financer which may affect their charge on the mortgage asset so that accordingly Valuation modification can be done only for that portion for which the Bank has complete charge/ rights.			
j.	Investigation of title of the property and its legal right is beyond the scope of this report. If this property is offered collateral security, then concerned financial institution is requested to verify & satisfy themselves on the owners & legality of the property shown in this valuation report with respect to the latest legal opinion.			
k.	Valuation is done for the property identified to us by the owner/ owner representative. Responsibility of identified the correct property to the Valuar/ its authorized surveyor is solely of the client/ owner for which Valuation has to carried out. At our end we can just cross verify the identification of the property with reference to the docume produced for perusal. Method by which identification of the property is carried out is also mentioned in the reclearly. It is requested from the Bank to cross check from their own records/ information if this is the same property which Valuation has to be carried out to ensure that owner has not misled the Valuer company or misrepresent the property due to any vested interest.			
I.	In India more than 70% of the geographical area is lying under rural/ remote/ non municipal/ unplanned area where subject property is surrounded by vacant lands having no physical demarcation or having any display of property or municipal number / name plate on the property clearly. Even in old locations of towns, small cities districts where property number is either not assigned ornot displayed on the properties clearly and also due to presence of multiple/ parallel departments due to which ownership/ rights/ illegal possession/ encroachment is are rampant across India anddue to these limitations at many occasions it becomes tough to identify the property have the available documents, information & site whereabouts and thus chances of emisrepresentation by the borrower and margin of chances of error always persists in such cases. To avoid any such chances of error it is advised to the Bank to engage municipal/ revenue department officials to get the confirmation of the property to ensure that the property shown to Valuer/ Banker is the same as for which documents are proving the subject of the property to ensure that the property shown to Valuer/ Banker is the same as for which documents are proving the property shown to Valuer/ Banker is the same as for which documents are proving the property shown to Valuer/ Banker is the same as for which documents are proving the property shown to Valuer/ Banker is the same as for which documents are proving the property shown to Valuer/ Banker is the same as for which documents are proving the property shown to Valuer/ Banker is the same as for which documents are proving the property shown to Valuer/ Banker is the same as for which documents are proving the property shown to Valuer/ Banker is the same as for which documents are proving the property shown to Valuer/ Banker is the same as for which documents are proving the property shown to Valuer/ Banker is the same as for which documents are proving the property shown to Valuer/ Banker is the same as for which documen			

HAPPY TRAILS, SECTOR-10, GREATER NOIDA



m.	If this Valuation Report is prepared for the Flat/ dwelling unit situated in a Group Housing Society or Integrated Township then it is assumed that the Banker or the concerned organization has satisfied themselves with the approval of the Group Housing Society/ particular floor & building before allotting the Valuation case to the Valuer company.		
n.	Due to fragmented & frequent change in building/ urban planning laws/ guidelines from time to time, different laws/ guidelines between regions/ states and no strict enforceability of Building Bye-Laws in India specially in non-metro and scale b & c cities & Industrial areas, property owners many times extend or make changes in the covered area/ layout from the approved/ applicable limits. There are also situations where properties are decades old when there was no formal Building Bye-Laws applicable when the construction must have been done. Due to such discrete/ unplanned development in many regions sometimes it becomes tough to determine the exact lawful situation on ground for the Valuer. In case nothing specific is noted on the covered built-up area considered in the Valuation Report, the covered area present on the site as per site survey will be considered in the Valuation.		
0.	In case of Valuation of Plant & Machinery or equipment, condition of machines is evaluated by visual observation only. No technical/ mechanical testing of any kind has been carried out at our end to ascertain the condition and efficiency of the machines. Valuation of Plant & Machinery is done on the basis of physical existence of the assets rather than their technical expediency.		
p.	Secondary/ Tertiary costs related to asset transaction like Stamp Duty, Registration charges, Brokerage, Bank interest, etc. pertaining to the sale/ purchase of this property are not considered while assessing the Market Value.		
q.	Any kind of unpaid statutory, utilities, lease, interest or any other pecuniary dues on the asset has not been factored in the Valuation.		
r.	Valuation is a subjective field and opinion may differ from consultant to consultant. To check the right opinion, it is important to evaluate the methodology adopted and various data point/ information/ factors/ assumption considered by the consultant which became the basis for the Valuation report before reaching to any conclusion.		
S.	At the outset, it is to be noted that Value analysis of any asset cannot be regarded as an exact science and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual judgment. Given the same set of facts and using the same assumptions, expert opinions may differ due to the number of separate judgment decisions, which have to be made. Therefore, there can be no standard formulae to establish an indisputable exchange ratio. In the event of a transaction, the actual transaction value achieved may be higher or lower than our indicative analysis of value depending upon the circumstances of the transaction. The knowledge, negotiability and motivations of the buyers and sellers and the applicability of a discount or premium for control will also affect actual price achieved. Accordingly, our indicative analysis of value will not necessarily be the price at which any agreement proceeds. The final transaction price is something on which the parties themselves have to agree. However our Valuation analysis can definitely help the stakeholders to make them informed and wise decision about the Value of the asset and can help in facilitating the arm's length transaction.		

R.K ASSOCIATES IMPORTANT NOTES:

- 1. <u>DEFECT LIABILITY PERIOD</u> In case of any query/ issue or escalation you may please contact Incident Manager by writing at valuers@rkassociates.org. We ensure 100% accuracy in the Calculations done, Rates adopted and various other data points & information mentioned in the report but still can't rule out typing, human errors or any other mistakes. In case you find any mistake, variation, discrepancy or inaccuracy in any data point of the report, please help us by bringing all such points into our notice in writing at <u>valuers@rkassociates.org</u>within 30 days of the report delivery, to get these rectified timely, failing which R.K. Associates won't be held responsible for any inaccuracy in any manner. Also if we will not hear back anything from you within 30 days, we will assume that report is correct in all respect and no further claim of any sort will be entertained thereafter. We would welcome and appreciate your feedback & suggestions in order to improve our services.
- COPYRIGHT FORMAT This report is prepared on the copyright format of R.K. Associates to serve our clients in the best possible
 way. Legally no one can copy or distribute this format without prior approval from R.K. Associates. It is meant only for the
 organization as mentioned on the cover page of this report. Distribution or use of this format other than R.K. Associates will be
 seen as unlawful act and necessary legal action can be taken against the defaulters.

IF REPORT IS USED FOR BANK/ FIS

NOTE: As per IBA Guidelines in case the valuation report submitted by the valuer is not in order, the banks / Fls shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.

At our end we have not verified the authenticity of any documents provided to us. Bank is advised to verify the genuineness of the property documents before taking any credit decision.

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HAPPY TRAILS, SECTOR-10, GREATER NOIDA



ENCLOSURE: 1- VALUER'S REMARKS

1.	Fair Market Value*suggested by the competent Valueris that prospective estimated amount of the subject assets property in his expert & prudent opinion without any prejudice after he has carefully & exhaustively evaluated all the facts & information related the subject asset at which the subject assets property should be exchanged between a willing buyer and willing seller at an arm's length transaction after proper marketing, wherein the parties, each acted knowledgeably, prudently and without any compulsion on the date of the Valuation.		
2.	Realizable Value* is the minimum prospective value of the property which it may be able to realize at the time of actual property transaction factoring in potential prospects of deep negotiations carried out between the buyer & seller for ultimately finalizing the transaction. Realizable value may be 10-20% less of the Fair Market Value depending on the various salability prospects of the subject property.		
3.	Forced/ Distress Sale Value* is the value when the property has to be sold due to any compulsion or constraint like financial encumbrances, dispute, as a part of a recovery process, any defect in the property, having unclear title or any such sort of condition or situation. In this type of sale minimum disposable value is assessed which varies from 20-35% less from the Fair Market Value based on the nature, size &salability prospects of the property. In this type of sale negotiation power of the buyer is always more than the seller and eagerness of selling the property is more than buying it. Therefore the Forced/ Distress Sale Value always fetches less value.		
4.	Best rates are rationally adopted based on the facts of the case came to our knowledge during the course of to assignment considering many factors like nature of the property, size, location, approach, market situation at trends.		
5.	Construction rates are adopted based on present replacement cost of construction and calculating applicable depreciation & deterioration factor as per its existing condition, specifications based on the visual observation the structure. No structural, physical tests have been carried out in respect of it.		
6.	This Valuation report is prepared based on the facts of the property on the date of the survey. However in future property Market may go down, property conditions may change or may go worse. Property reputation may differ Property vicinity conditions may go down or become worse, Property market may change due to impact of Gov policies or effect of World economy, Usability prospects of the property may change, etc. Hence before financing Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advance money safe in case of the downward trend of the property value.		
7.	Valuation of the same asset/ property can fetch different values in different situations. For eg. Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly an asset sold directly by an owner in the market will fetch better value and if the same asset/ property is sold by any financer due to encumbrance on it will fetch lower value. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of any such situation.		
8.	No employee or member of R.K Associates has any direct/ indirect interest in the property.		
9.	Sale transaction method of the asset is assumed as free market transaction while assessing Fair Prospect Market Value of the asset.		
10.	Area measurements considered in the Valuation Report pertaining to Land & Building is adopted from releval approved documents or actual site measurement whichever is less. All area measurements are on approximate basis only.		
11.	This report is having limited scope as per its fields to provide only the general basic idea of the value of the property prevailing in the market based on the documents/ data/ information provided by the client. The suggested value should be considered only if transaction is happened as free market transaction.		
12.	The condition assessment and the estimation of residual economic life of the structure is based on the visit observations and appearance found during the site survey. We have not carried out any structural design or stabil study; nor carried out any physical tests to assess structural integrity & strength.		
13.	This report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon and we have assumed that it is true and correct. Verification or cross checking of the documents provided to us from the originalshas not been done at our end. If at any time in future it's found or came to our knowledge that misrepresentation of facts or incomplete or distorted information has been provided to us then this report will automatically become null & void.		
14.	Investigation of title of the property and its legal right is beyond the scope of this report. If this property is offered as collateral security, then concerned financial institution is requested to verify & satisfy themselves on the ownership & legality of the property shown in this valuation report with respect to the latest legal opinion.		



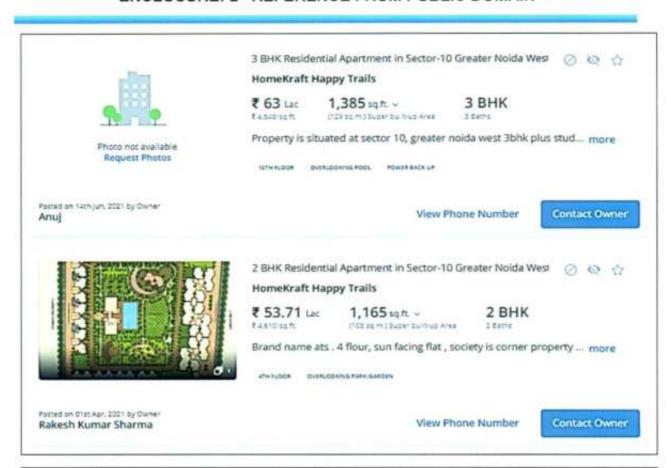


15.	Value varies with the Purpose/ Date/ Condition of the market. This report should not to be referred if any of these points are different from the one mentioned aforesaid in the Report. The Value indicated in the Valuation Report holds good only upto the period of 3 months from the date of Valuation.			
16.	Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work.			
17.	This report is prepared on the RKA V-L6 (Medium) Valuation format as per the client requirement, charges paid and the time allotted. This report is having limited scope as per its fields to provide only the general estimated basic idea of the value of the property prevailing in the market based on the information provided by the client. The Valuation assessed in this Valuation Report should hold good only if transaction is happened as per free market transaction. No detailed analysis or verification of the information is carried upon pertaining to the value of the subject property. No claim for any extra information will be entertained whatsoever be the reason. For any extra work over and above the fields mentioned in the report will have an extra cost which has to be borne by the customer.			
18.	This is just an opinion report and doesn't hold any binding on anyone. It is requested from the concerned Clie Bank/ Financial Institution which is using this report for mortgaging the property that they should consider all different associated relevant & related factors also before taking any business decision based on the content this report.			
19.	All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report is without stamp & signature then this should not be considered a valid paper issued from this office.			
20.	Defect Liability Period is 30 DAYS. We request the concerned authorized reader of this report to check the contents data and calculations in the report within this period and intimate us in writing if any corrections are required or in case of any other concern with the contents or opinion mentioned in the report. Corrections only related to typographical, calculation, spelling mistakes will be entertained within the defect liability period. No request for any illegitimate value revision, date change or any other change will be entertained other than the one mentioned above			
21.	R.K Associates encourages its customers to give feedback or inform concerns over its services through proportion of the property. R.K Associates encourages its customers to give feedback or inform concerns over its services through property. After this period no concerns over its services through property of the property.			
22.	Our Data retention policy is of <u>ONE YEAR</u> . After this period we remove all the concerned records related to t assignment from our repository. No clarification or query can be answered after this period due to unavailability the data.			
23.	This Valuation report is governed by our (1) Internal Policies, Processes & Standard Operating Procedures, (2) R.K. Associates Quality Policy, (3) Valuation & Survey Best Practices Guidelines formulated by management of R.K. Associates, (4) Information input given to us by the customer and (4) Information/ Data/ Facts given to us by our field/ office technical team. Management of R.K. Associates never gives acceptance to any unethical or unprofessional practice which may affect fair, correct & impartial assessment and which is against any prevailing law. In case of any indication of any negligence, default, incorrect, misleading, misrepresentation or distortion of facts in the report then it is the responsibility of the user of this report to immediately or atleast within the defect liability period bring all such act into notice of R.K. Associates management so that corrective measures can be taken instantly.			
24.	R.K Associates never releases any report doing alterations or modifications from pen. In case any information/ figure of this report is found altered with pen then this report will automatically become null & void.			
25.	If this report is prepared for the matter under litigation in any Indian court, no official or employee of R.K Associates will be under any obligation to give in person appearance in the court as a testimony. For any explanation or clarification, only written reply can be submitted on payment of charges by the plaintiff or respondent which will be 10% of the original fees charged where minimum charges will be Rs.2500/			





ENCLOSURE: 2- REFERENCE FROM PUBLIC DOMAIN





2 BHK Residential Apartment in Sector-10 Greater Noida West 🕜 🐚 👌

HomeKraft Happy Trails

₹ 45.44 Lac

1,165 sq.ft. v

2 BHK

\$ 3.900/sq ft

(10) sq.m.) Super builbup Area

Enjoy a blissful living experience in HomeKraft Happy Trails. This re... more

IST PLOGR

Posted on 20th jun, 2021 by RERA Registered Dealer Property Mantra

View Phone Number

Contact Dealer



3 BHK Residential Apartment in Sector-10 Greater Noida Wesl 🔗 🙋 🏠

HomeKraft Happy Trails

₹ 58.17 - 68.25 tac

1,385-1,625 sq.ft. ~

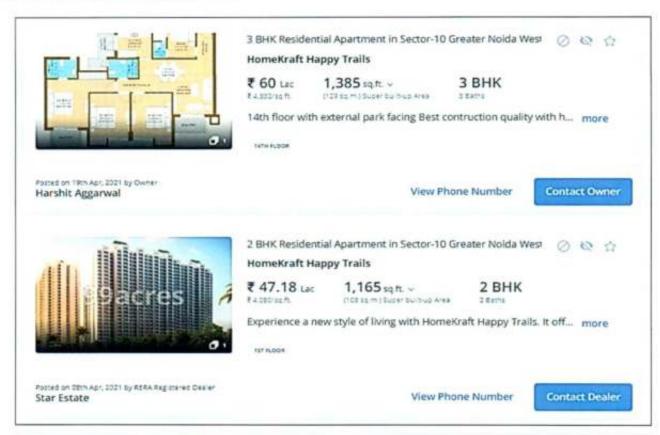
3 BHK

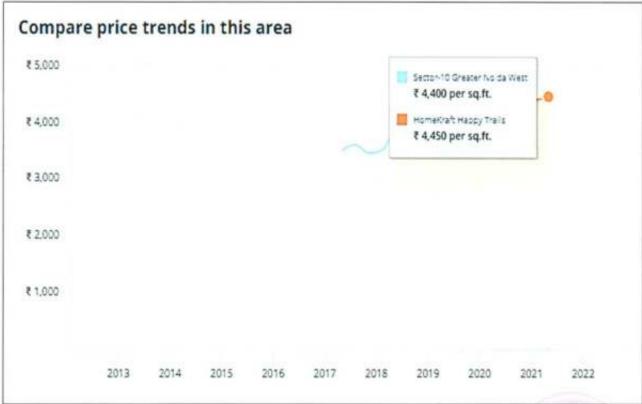
(129-151 sp.m.) Super bulb-up Area

Let your dream of owning a flat come true with HomeKraft Happy T... more







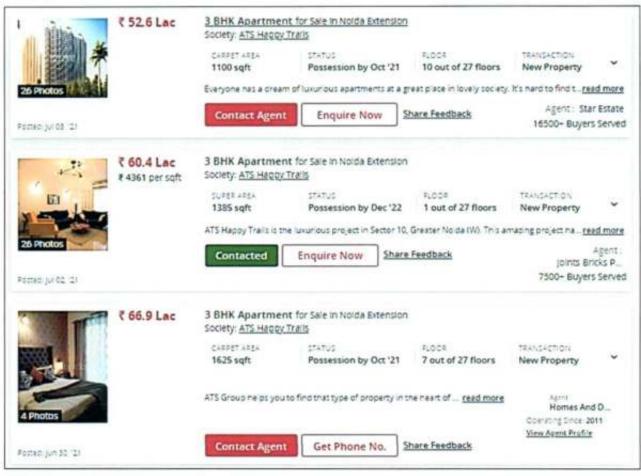


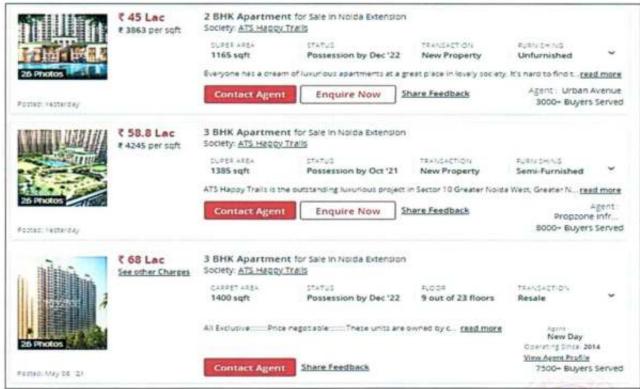
Source:- 99acres.com







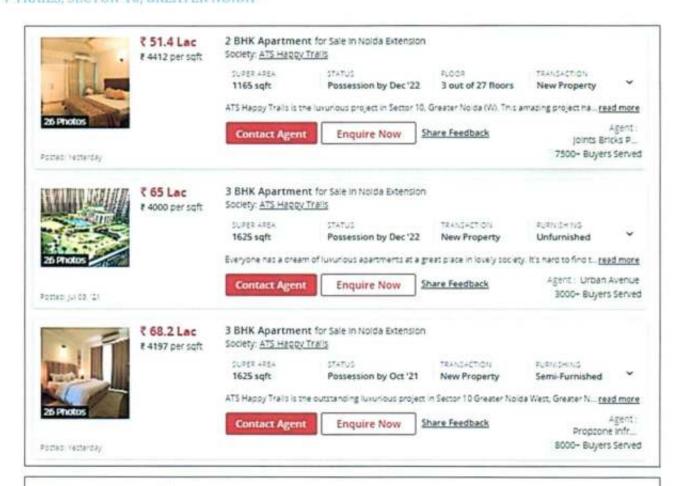






HAPPY TRAILS, SECTOR-10, GREATER NOIDA





Price Trends

The Average Price of property in ATS Happy Trails is estimated to be ₹4071 for the "Jun21" month and it witnessed an increase of 0.6% from "May21" month.



Source - www.magicbricks.com





ENCLOSURE: 3- GOOGLE MAP LOCATION







ENCLOSURE: 4- CIRCLE RATES

10

। येटर नोएडा प्राधिकरण क्षेत्रानगंत रीक्टरों में गुप हाउसिय भूमि की दर 33,000 रू.० प्रति दर्ग मीटर डोगी।

यस्ना एक्सप्रेसेव बाहिकरण क्षेत्रान्तर्गत सेन्ट्रसे में सुम क्रायसिंग भूम की दर 18,500 रु० प्रात वर्ग मीटर हाना

अपिग्रहित भूमि के एकत में किलानों को आवंदित भूकात की दरें निम्न प्रकार होगी

(क) ग्रेटर भीएठा ओडोनिक विकास प्रदिकरण द्वारा अवस्थित भूकाण्ड की दर 13,000 प्रति वर्ग गीटर होती.

(छ). यनुना एक्स्प्रेसचे औद्योगिक विकास प्राधिकरण द्वारा आपटिन भूखाना की दर 7,500% प्रति वर्ग मीटर होगी.

(ग). यू०पी०एन०आई०ती०सी० द्वारा आर्थीटेन भूखण्ड की दर 11,500 रु० प्रति वर्ग मीटर होनी

 चंक्त राजस्य गानो में जो कृषि मूमि बिलार, कालीगङ्गार या अन्य व्यक्ति द्वारा कार्म लेग्ड में रूप में विकसित कर विकय भी जा रही है। (जिसमें पास्ता/केन्सिन/मेट लगे हैं) में। पर 2,30,00,000 क्या प्रति देग्टेम्प होगी।

५ सक्त राजस्य आहे तथा दोनों टालन एरिया (दनकोर एवं वित्यसपुर) में औद्योगिक भूखाओं की दर उपर्युक्तानुसार निवारित आवासीय मुन्ति की दसें की आधी होगी।

£94

राहायकु महानिरीक्षक निरमान (देशीय) गीतनबद्धनगर

जपर जिल्लाधिकारी (बिट/सट) गीजमञ्जूनगर विलाविकारी पीतमह्द्रनगर

क्षम गांव	रोज्दर का नाम अर्था काम्पलेक्स खटाव्यत है	ंद प्रति वर्ग गीटर ७० में (सुपर एरिया)	सुच्य एरिया के गुल्क के यौग वर गार्थिंग की गृब्धि	
			कवर्व पाकिम	आंपन पार्वित
59	वीहा 2	35.300	3,00,000	1.56.000
57	6:3c0	32,000	0.00,000	1 10 000
58	+4-3	32,000	3,00,000	1.50.000
50	49-2	32,000	2,60,660	1.50,000
-00	रिकेयशनार वा ने हं में	32,000	3,00,000	153,000
61	स्वर्ण नगरी (स्टर्श करते)	36,500	3,00,060	1 50,000
43	एस इं जेव	32,000	3,00,000	1,59,000
63	विश्वास - ।	32 000	3,00,000	1,60,000
64	74FFE-2	32 000	3,00,000	1.50,000
65	(800C-3	32:000	3.00.000	1,50,010
56	Person 4	32,000	3.00.003	1,60,000
.97	सर्व (PSI)	25.500	3,00,000	1,50,000
8.8	साईट ही (आवासीय)	24,590	3,00,000	1,60,000
EW	विकास - (कार नीपुरव)	32 000	3,00,000	1,50,000
70	क्षेत्रदर-५ (गेंदर वोएस)	32,000	3,00,000	1,50,000
71	रोवटर-३ (रिटर नोएस)	.12.600	2,00,000	1,50,600
72	शीकटर = (पार्च नगर्था)	32,000	3.00,000	1.50.000
73	स्वाद-४ (वेटर नोएड)	30,600	2.00,000	1 50 000
74	संबद्ध- व (रोवर नाएक)	26.000	3,00,000	1,50,000
75	Libert to (they within)	30,000	2.00,000	1,60,000



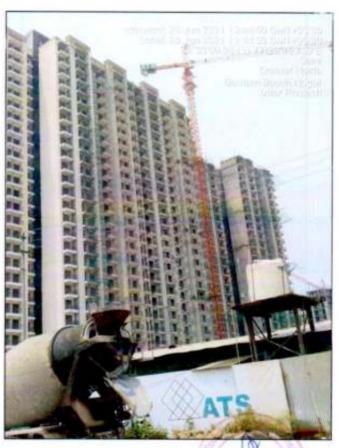


ENCLOSURE: 5- PHOTOGRAPHS









HAPPY TRAILS, SECTOR-10, GREATER NOIDA









