

PICUP/Mega Projects/LG/1530

Dated: October 11, 2018

M/s LG Electronics India Private Limited
A Wing, 3rd Floor
D-3, District Centre, Saket
New Delhi – 110 017.

Re: Modification in Letter of Comfort under Infrastructure & Industrial Investment Policy-2012 for Mega Projects (Investment Category – Rs. 500 crore to Rs. 1,000 crore)

Dear Sirs,

Please refer to Letter of Comfort (LOC) issued vide Ref. No. PICUP/Mega Projects/LG/1800 dated 20.12.2016, vide which you have been granted certain facilities/reliefs under Super Mega Projects (Investment Category – Rs. 1,000 crore & above) of Infrastructure & Industrial Investment Policy – 2012 for your expansion/diversification project for the manufacture of Refrigerators, Air Conditioners, Washing Machines, Compressor, Motors, Microwave, Mobile Phones and Water Purifier in phases with a capital investment of Rs. 1328 crores at Plot No. 51, Udyog Vihar, Surajpur-Kasna Road, Greater Noida, Distt. Gautam Budh Nagar – 201 306 (U.P.) (Western Region).

Vide letter dated 22.6.2017, you have requested for approval of change in investment cost from Rs. 1,328 crore to Rs. 674 crore and change in investment category from Super Mega to Mega Project. In this connection, it is to inform that as per para 5 of G.O. No. 29/2018/3625/77-6-18/5 (M)/2013 T.C.(Mega) dated 17.09.2018 (photocopy enclosed), approval has been accorded to expansion/diversification project with a capital investment of Rs. 674.00 crores with installed capacity modified as under:-

Sl.No.	Product	Capacity (Lakhs per annum)	
		Existing	Now Proposed
1.	Refrigerators	22.00	23.76
2.	Air Conditioners	4.25	7.24
3.	Washing Machines	16.00	18.14
4.	Compressor	70.00	117.07
5.	Motors	2.90	31.54
6.	Microwave Oven	0	5.40
7.	Water Purifier	0	2.20

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The LOC dated 20.12.2016 will stand modified to the above extent and consequently the company shall be eligible for benefits, appertaining to Mega Projects in the Category of Rs. 500 crore to less than Rs. 1,000 crore.

You are requested to kindly return the duplicate copy of this letter (enclosed) as a token of acceptance of the terms & conditions contained hereinabove.

Yours faithfully,

Enclosure: As above.


(Ankit Agarwal)
Joint Managing Director