

Payment on hold

Diagnostics Home Preferences Help

Create Payment Submission

Header

Payment Submission No. **ILPCCZ1812227243**

Request Date **22-Dec-2018**

Requested by **KUMAR, AJAY . KUMAR, AJAY NIRMAL RAM (COM - Prod. Engg/)**

Title **PAYMENT TO SD LOGITRADE FOR RECONDITIONING COST OF CYLINDER BLOCK LINE [MA INE TO BSA]**

1. Contents

OK

2. Payment Summary

Voucher Batch Name: **EAIL-FINEPS_LOCAL-21510-181222-89471**

Accounting Unit	Basic Currency Code	Total		Invest		Expense		Supplies	
		Order	Receipt	Order	Receipt	Order	Receipt	Order	Receipt
Refrigeration Comp.	INR	3,026,658.00	3,026,658.00	3,026,658.00	3,026,658.00	0.00	0.00	0.00	0.00
Total		3,026,658.00	3,026,658.00	3,026,658.00	3,026,658.00	0.00	0.00	0.00	0.00

Approvals

Save

Approval Type	Approval Status	Approved Date	Approver/Comment
APPROVAL	APPROVED	22-Dec-2018 16:15	TANDON, PRAVEEN SH. SUDHIR KUMAR TANDON(Procurement/g.m.) ok

with that only
 → original invoice ?
 → if approval by pass
 → ok entry on
 purchase order copy

Vendor Name	Manpower
Atlegth	4
SSS	10
Janak Singh	3
Harish Electrical	4
DDFE	6
Total Manpower	27

APPROVAL	APPROVED	22-Dec-2018	16:22	SINGH, PANKAJ BISH RAM SINGH(COM - Prod. Engg/manager) OK
APPROVAL	APPROVED	22-Dec-2018	18:01	BANSAL, VISHAL . BANSAL, VISHAL RAGHU NATH BANSAL(Prod. Engg./g.m.) ok. Activity owner and Payment decision department is Procurement/ Tooling. Only processing through PE as suggested by accounts team because Tooling dep
AGREE	APPROVING			JHAMNANI, JITENDER . JHAMNANI, JITENDER NARAIN JHAMNANI(Noida Accounting/dy.manager)

☐ Refers

Add Refer

Save

*Refer	Department / Position
-	

File Attach

File	Description
[Untitled].pdf [58927 Byte]	
FW Approved Payment to SD Logitrade for Reconditioning Cost of Cylinder Block Line (MA Model to BSA Model).msg [15457280 Byte]	

☐ Payment Details

Supplier	Order Submission No.	Order Submission Title	Accounting Unit	Payment Condition	Currency Code	Order Payment Amount	Invoice Date	Net Amount
SD LOGITRADE INDIA PVT. LTD. ()	<u>ILOCCZ1812221903</u>	PAYMENT TO SD LOGITRADE FOR RECONDITIONING COST OF CYLINDER BLOCK LINE [MA INE TO BSA]	Refrigeration Comp.	Part payment	INR	3,026,658.00	13-Dec-2018	3,026,658.00

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About this Page

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Voucher Entry

[View Order Submission](#)


Order Summary

Order Submission No. **ILOCCZ1812221903**
Order Submission Title **PAYMENT TO SD LOGITRADE FOR RECONDITIONING COST OF CYLINDER BLOCK L**
Payment Condition **Part payment**

Voucher Information

Voucher No. **SDMFG/18-19/1077**
Voucher Status **APPROVING**
Payment Submission No. **ILPCCZ1812227243**
Payment Submission Title **PAYMENT TO SD LOGITRADE FOR RECONDITIONING COST OF CYLINDER BLOCK**
Voucher Batch Name **EAIL-FINEPS_LOCAL-21510-181222-89471**

☐ Invoice Information

Invoice Type	GENERAL INVOICE	LGE Name	LG Elect
Invoice No.	SDMFG/18-19/1077	LGE Biz-No.	AAACL1
Invoice Received Date		Invoice Currency	INR
Invoice Date	13-Dec-2018	Payment Term	Domest
*Accounting Date	<input type="text" value="22-Dec-2018"/>	Payment Method	MASS_F
Supplier Code	IN002635	Payment Group	REGULA
Supplier Name	SD LOGITRADE INDIA PVT. LTD.	Terms Date/Due Date	13-Dec-
Gst No	09AAMCS9826M1ZD		
India Tax DFF			

☐ Waybill Information

Nature of Job	Material	Bill From State	Uttar Pr
Bill To State	Uttar Pradesh	Waybill Type	
Waybill Number		Waybill Amount	

☐ Tax Information* (A) Net Amount Tax Base Amount Tax [M2] Purchase (CGST + SGST) 9.0%
Classification

Tax rate code	Tax rate name	Tax base	Tax Rate (%)	Tax Amount
ILP_SGST_090	Purchase S-GST 9%	3,026,658.00	9	272,399.1
ILP_CGST_090	Purchase C-GST 9%	3,026,658.00	9	272,400.1

(C) Tax Amount Total	544,799.00
(D) Non-deduction Amount Total	0.00
(E)=A+B+C+D Total Amount	3,571,457.00
(F) Agreed Penalty	
(G)=E+F Payment Amount	3,571,457.00

Item Information

Seq.	Item Type	Item Name	HS Code	SAC	Spec. Ma
1	INVESTMENT	PAYMENT TO SD LOGITRADE FOR RECONDITIONING COST OF CYLINDER BLOCK LINE [MA INE TO BSA]	8414		

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Tax Invoice

(ORIGINAL FOR RECEIPT)

SD Logitrade India Pvt Ltd(MFG) -- (From 1-Apr-2015)

C-36, Site-C, Surajpur Ind. Area

UPSIDC, Surajpur Grater Noida (U.P)

Cin No.-U63040DL2009PTC189516

GSTIN/ UIN: 09AAMCS9826M1ZD

State Name : Uttar Pradesh, Code : 09

CIN: U63040DL2009PTC189516

Buyer

L. G. Electronics India Pvt. Ltd.

Plot No. -51, Udyog Vihar

Surajpur Kasma Road

Greater Noida

GSTIN/ UIN : 09AAACL1745Q1Z2

State Name : Uttar Pradesh, Code : 09

Invoice No.

SDMFG/18-19/1077

Delivery Note

e-Way Bill No.

Dated

13-Dec-2018

Mode/Terms of Payment

Supplier's Ref.

Other Reference(s)

SDMFG/18-19/1077

Buyer's Order No.

Dated

Despatch Document No.

Delivery Note Date

Despatched through

Destination

BY ROAD

Bill of Lading/LR-RR No.

Motor Vehicle No.

UP16BT3119

Terms of Delivery

SI No	Description of Goods	HSN/SAC	Quantity	Rate	per	Amount
1	Cylinder Block Line	8414	1 nos	30,26,658.00	nos	30,26,658.00

SGST ON SALE @9%

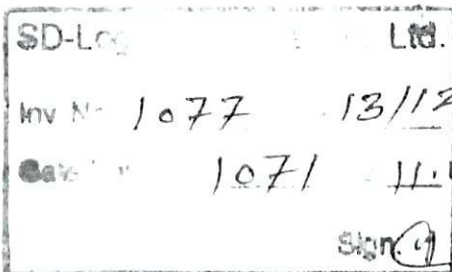
9 % 2,72,399.26

CGST ON SALE @9%

9 % 2,72,399.26

Round Off

0.48



Total

1 nos

₹ 35,71,457.00

E. & O.E

Amount Chargeable (in words)

Indian Rupees Thirty Five Lakh Seventy One Thousand Four Hundred Fifty Seven Only

HSN/SAC	Taxable Value	Central Tax Rate	Central Tax Amount	State Tax Rate	State Tax Amount	Total Tax Amount
8414	30,26,658.00	9%	2,72,399.26	9%	2,72,399.26	5,44,798.52
	Total		2,72,399.26		2,72,399.26	5,44,798.52

Tax Amount (in words) : **Indian Rupees Five Lakh Forty Four Thousand Seven Hundred Ninety Eight and Fifty Two paise Only**

Remarks:

Being machine cylinder block line sold

Company's VAT TIN : 09266105566

Company's CST No. : 09266105566

Company's PAN : AAMCS9826M

Declaration

We declared that the raw material used in this Invoice LG supplied Material value Rs.....NIL.....

Pre Authenticated by

Authorised Signatory

Name :

Designation : Accounts Manager

for SD Logitrade India Pvt Ltd(MFG) -- (From 1-Apr-2015)

Issuing Signatory

Name :

Designation :

This is a Computer Generated Invoice

git

... .. G. MOORE

1077

19380

15:44

18/12/13

2

(DUPLICATE FOR TRANSPORTER)

State Name : Uttar Pradesh, Code : 09

Terms of Delivery

This is a Computer Generated Invoice

SD-1
1077- 13/12/18
1071 11.40
S.M. (19)

Mohit Sharma/LGEIL Noida Accounting(mohit.sharma@lge.com)

From: PIYUSH VARSHNEY/LGEIL COM and C&C Procurement(piyush.varshney@lge.com)
Sent: 13 November 2018 14:48
To: PIYUSH VARSHNEY/LGEIL COM and C&C Procurement(piyush.varshney@lge.com); VIJAY TANWAR/Part Leader/LGEIL COM and C&C Procurement(vijay.tanwar@lge.com); AMIT KUMAR SHAHI/Part Leader/LGEIL COM - Development(amt.shahi@lge.com); 서현철/책임/LGEIL FSE Procurement(hc.seo@lge.com); PIYUSH VARSHNEY/LGEIL COM and C&C Procurement(piyush.varshney@lge.com); SANDEEP CHADHA/LGEIL General Accounting(sandeep.chadha@lge.com); VIJAY TANWAR/Part Leader/LGEIL COM and C&C Procurement(vijay.tanwar@lge.com)
Subject: [Approved] Payment to SD Logitrade for Reconditioning Cost of Cylinder Block Line (MA Model to BSA Model)
Attachments: C-block line modified details for BSA Model.xlsx; COGS Report.pdf; Approved Approval of Supplier investment for Yr'17 COMP Capa Up.msg; Approval for SD MA Cylinder Block line reconditioning to BSA Line.pptx; ROIC .xlsx

* The date(Create Date, Approved Date, Check Date) is based on Korean standard time(GMT+9).

Subject Payment to SD Logitrade for Reconditioning Cost of Cylinder Block Line (MA Model to BSA Model)

Created Date 2018.10.30 10:56 (Korea Time)

Requested by PIYUSH VARSHNEY(LGEIL COM and C&C Procurement/dy.manager,)

Approval is re-raised, Previous rejection summary as below;

- 1) **Rejector Name** : Mfd MD Sir
- 2) **Reasons of rejection** : Add Explanation Purpose, Reason, Effect. So use investment format
- 3) **Changes made** : Explanation purpose, Reason, effect added using investment format/logic.

Purpose : Approval for Payment to SD Logitrade for Reconditioning cost of Cylinder Block Line (MA Model to BSA Model).

Payment Method /Logic : Same as scrap using activity for Tool life enhancement concept.

Reason : To meet the BSA Qty , investment approval was taken dated 26/08/2016 to Recondition the LG Cylinder Block Line at SD Logitrade. (SD Logitrade paid the Line Recondition Cost , So LG need to pay to SD for the same.)

Explanation : All detail related to this Process is given below

Investment Approval

Payment request

Div/Dept	Activity	Category	Amt	Investment Objective
COM/PRC	Payment to M/s SD logitrade for reconditioning cost of Cylinder block line (MA to BSA)	Machinery	INR 35.71 Lac	New Model / Capacity

Purpose/ Detail

To meet capacity of cylinder block for BSA new model.

*Detail:

- 3 Lines required to meet the BSA qty (Capacity 1 Million / line)
- Line to be changed from MA to BSA at LGEQH , Highway & SD Logitrade
- Highway / LGEQH : supplier investment ,
SD logitrade : LGEIL asset (Cost to be borne by LG)

BSA & MA plan	Platform	Yr'15	Yr'16	Yr'17	Yr'18
	MA	3361	3767	1609	1548
	BSA	0	0	3099	3427

*With reference to Investment approval dated 26/08/2016 -Attached Annexure 1)

Planned or Unplanned

- Planned activity - EP approval taken dated 26/08/2016 (Attached Annexure 1)

Activity Code

- CCZ18TL000011 (Tooling Compressor Budget)

Expense associated

- NA

Old Asset Detail

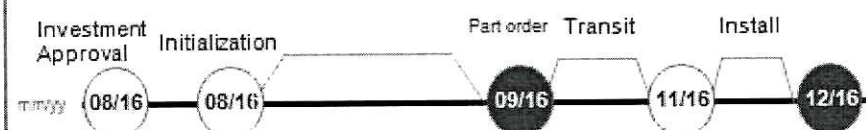
S.N	Asset Number	Asset Name	Model	Product	Acquisition Type	Acquisition Date	Original Cost	Book Value	Asset Qty	Rent Site Name	Rent Site Code	Remark
1	ILDFO1263891	C BLOCK WASHING AUTOMATIC MACHINE	MA	Comp	LOCAL	2007.01.01	9.52	45	1	SD LOGITRADE INDIA PVT.	IN002425	Machine Life Over
2	ILDFO1259054	CYLINDER BLOCK SPM	MA	Comp	LOCAL	2008.09.25	512.48	45	1	SD LOGITRADE INDIA PVT.	IN002425	Machine Life Over

Benefit

Saving of new line investment cost & Lead time :

- BSA new line investment cost INR 10 Cr Approx
- MA to BSA line change cost INR 0.357 Cr (File Attached)
Benefit: INR 9.64 Cr
Lead time : 9 Months to 3 Months
Machine life increase to 10 Years

Time Schedule



ROIC

- 0.06 Yr

Installation Location

- At M/s SD Logitrade India Pvt Ltd
- Old assets to be scrapped in books (on the basis of list attached for major parts removed)
- New Assets to be capitalized at acquisition cost of Rs 35,71,457.
- SD Logitrade paid all reconditioning amount, so LG to pay to SD Logitrade for the same.

Remarks :

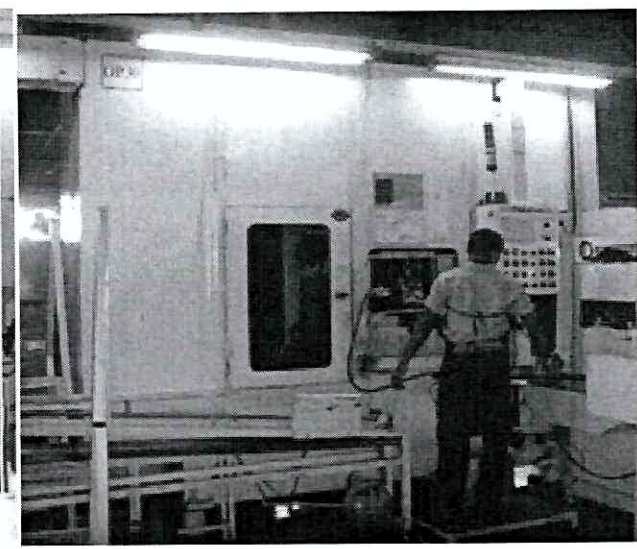
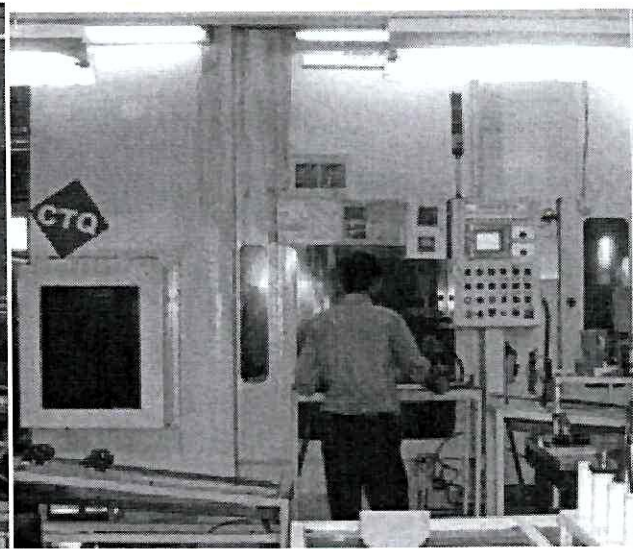
- * New asset number to be given without any physical movement of line/parts to LG.
- ** Machine Reconditioning verification done by Third Party (COGS Associate -- The institution of Engineers India)-- Report attached.

Investment Approval

Amt K Rs.

Head		Details
Category		Investment (CCZ18TL000011)
Approval No.		COM/PRC/01
Budget Amount	Year Total (A)	3599
	YTD-Jun (B)	3599
Progress Status (YTD-Utilization prior to this Approval)	Amt (C)	0
	% (C) / (B)	0%
Execution Status (Current Approval Amount)	Amt (D)	3571
	% (D) / (B)	99%
Total Utilization	Amt (E) = (C)+(D)	3571
	% (E) / (B)	99%
Balance	Year Total (A) - (E)	28
	YTD-Month (B) - (E)	28

Machine Detail:



OP#10

OP#20



OP#30

WASHING

Final Part

Parts Detail : (Detail of Work Description is attached.)

Total No of Parts	79	Amt(INR)
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As it is Used	12	0
Modified & Used	18	7,94,835
Replace with New	49	27,76,622
		35,71,457

Request : To pay the Line reconditioning amount of Rs 35.71 Lac to SD Logitrade.

Remarks :

* New asset number to be given without any physical movement of line/Parts to LG.

** Machine Reconditioning verification done by Third Party (COGS Associate -- The institution of Engineers India) -- Report is attached.

Attachment : 1) Investment Approval taken in Yr'16 dated :26/08/2016
2) ROIC
2) Machine Parts Details with Amount
3) COGS Report.

No	Approval Type	Status	Approved Date	Approved by / Comment
1	결재	승인완료	2018.10.30 11:50	VIJAY TANWAR(LGEIL COM and C&C Procurement/Part Leader) Comment :OK, MA to BSA line change. Payment method / logic is same as scrap usage activity in tool life enhancement.
2	결재	승인완료	2018.10.30 12:17	AMIT KUMAR SHAHI(LGEIL COM - Development/Part Leader) Comment :OK
3	병렬	승인완료	2018.10.30 14:39	PRAVEEN TANDON(LGEIL Procurement/Team Leader) Comment :ok,
4	병렬	승인완료	2018.10.30 15:47	서현철(LGEIL FSE Procurement/책임) Comment :ok (Machine(LG Machine) Modify : MA → BSA) - INVESTMENT Logic : same SCRAP Mold Using Process : discussed Finaltial)
5	결재	승인완료	2018.10.31 07:41	RAJDEEP AGRAWAL(LGEIL Noida Finance/Team Leader) Comment :Ist old assets to be w/off New invoice and Installation certificate to be obtain at the time capitalized the assets.

6	결재	승인완료	2018.10.31 08:10	DINESH LUNAWAT(LGEIL Planning & Strategy/Team Leader) Comment :ok. COMP Tooling Investment Budget. Activity already reviewed & Approved.
7	결재	승인완료	2018.10.31 16:28	정재열(LGEIL Noida Manufacturing CFO/Department Leader) Comment :ok
8	결재	승인완료	2018.11.13 12:48	김태완(LGEIL Noida Manufacturing/상무/President) Comment :o.k but Procurement team Report a list leased our asset to supplier.

CC

PIYUSH VARSHNEY(LGEIL COM and C&C Procurement/dy.manager)
 SANDEEP CHADHA(LGEIL General Accounting/manager)
 VIJAY TANWAR(LGEIL COM and C&C Procurement/Part Leader)

Attached Files

☐C-block line modified details for BSA Model.xlsx (3969789 Bytes)
 ☐COGS Report.pdf (7420712 Bytes)
 ☐Approved Approval of Supplir investment for Yr'17 COMP Capa Up.msg (1673728 Bytes)
 ☐Approval for SD MA Cylinder Block line reconditioning to BSA Line.pptx (1970551 Bytes)
 ☐ROIC .xlsx (23338 Bytes)

EDMS Attributes

Retention 5 Year

Security
Grade

Browse;Download

Access *LG Electronics;*LGEIL COM and C&C Procurement

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