

SAMB/IVAKA/

Dt-11.02.2021

LENDING CONFIRMATION NOTICE

The Deputy General Manager, State Bank of India, SAM Branch-II, D No. 3-4-1013/A, 1st Floor, Commuter Amenity Center (CAC), TSRTC Bus Station, Kachiguda, Hyderabad- 500 027	The Relationship Manager, IndusInd Bank Limited, Secunderabad Branch, 1-8-448, Sardar Patel Road, Begumpet, Secunderabad — 500 003
The Assistant General Manager, Indian Bank (e_Allahabad Bank), Industrial Finance Branch, 6-3-850/3, Srinivas Plaza, 1 st Floor Ameerpet, Hyderabad — 500 016	The Branch Manager, Punjab & Sind Bank, Specialised Asset Recovery Branch(ARB), Abids, Hyderabad, Telangana. & M.G Road, Parklane Secunderabad, Telangana
The Assistant General Manager, Union Bank of India (e_ Andhra Bank), S.A.R.M. Branch, 1 st Floor, Andhra Bank Building, Sultan Bazar, Koti, Hyderabad — 095	Chhapra-Hajipur Expressways Limited Madhucon House, Plot No.1129/A, Road No.36,Jubilee Hills, HITEC City Road, Hyderabad — 500 033

Dear All,

This notice is issued pursuant to Article 2.1.5(IV) (b) of the Common Loan Agreement, dated as of 03.12.2010 (the "Common Loan Agreement"), as amended and supplemented vide the "Supplemental Agreement" dated 30.01.2016 & 11.01.2018, as may be further amended from time to time, among the Borrower, the Lenders and the Lenders' Agent in connection with the, Notice of Drawal dated 10.08.2020

- 1 We hereby state that though the accounts are classified as NPA with all the banks, the present disbursement is being made at the request of NHAI and also on sanction by respective lenders to ensure completion of project.
2. Based on the information supplied to us by the Borrower, we also state that the conditions precedent to Drawdown stipulated in Article V of the Common Loan Agreement have been satisfied except the following:
 - i) The SPCOD of the project was revised to 31.05.2016. SPCOD was shifted to 31.05.2017 and later to 31.12.2017 but commercial operations are yet to commence. Expected PCOD now is 30.06.2021



- ii) The proceeds of the present disbursement of Rs.15.41 Crores is proposed to be utilized for EPC related works and other expenses.
- iii) NHAI vide its letter dated 12.08.2016 has approved the one time funding of Rs.175 cr. Tripartite Agreement to avail the same has been executed on 21.10.2016 among NHAI, Company and SBI (in capacity as Lead Bank).
- iv) Disbursement under scheme has started and NHAI has released Rs.158 crs approx. till now. NHAI asked the lenders to sanction additional loan, assessed at Rs.176.83 Crore including IDC, and the present loan has been sanctioned as per the decision of review committee.

We propose disbursement of remaining amount of Rs.15.41 cr out of Rs.56 Crs by Lenders from cost overrun debt III.

3. As per LIE report November, 2020, 75.68% financial progress was achieved as on 30.11.2020.
4. Pursuant to Article 2.1.5(IV) (a) of the Common Loan Agreement, Drawdown may occur in terms of the Drawdown letter dated 10.08.2020 & CA certificate dated 12.08.2020 and LIE certificate dated 03.09.2020.
5. The details relating to lenders' respective share in the present disbursal, proposed utilisation and TRA account (details are furnished in the attached Annexure). The present disbursement, Rs.15.41 Crs (out of Rs.56 cr) pertains to EPC and other expenses, shall be credited to Sub-escrow account.

For and on behalf of State Bank of India, as Lenders' Agent

For STATE BANK OF INDIA
20/11/2020
Deputy General Manager
Legal Unit, District, Hyderabad
AAE 0011-16359, Hyderabad



ANNEXURE

Borrower: Chhapra Hajipur Expressways Limited (CHEL)

Disbursement -- Cost Over-run Debt (RTL III) of Rs. 176.83 cr.

Lender-wise position of disbursement of Cost Over-run Term Loan (RTL 111):					Rs. Cr.
Bank/Institution	Original (RTL I)	Cost Over-run (RTL II)	RTL III	Total	Present Disbursement
State Bank of India	170	50			
Ers-SBBJ	70	20.56			
SBI Share	240	70.56	72.55	383.11	6.32
Allahabad Bank (Now Indian Bank)	130	29.39	30.23	159.62	2.65
Andhra Bank (Now Union Bank of India)	85	25	25.70	135.70	2.24
Punjab & Sind Bank	80	23.52	24.18	127.70	2.10
Indusind Bank	80	23.52	24.18	127.70	2.10
Total	535	171.99	176.83	933.82	15.41

Utilization of present disbursement:

Purpose (Based on review committee recommendations)	(Rs. in cr.)
Present Disbursement (EPC)	14.41
soft costs including insurance, IC / LIE Fees, developer fee etc	1.00
Grand Total	15.41

RTGS Details

Account Name	Chhapra Hajipur Expressways Ltd. (Escrow A/c)
Account Number	00000036245345338, IFSC -- SBIN0013039
Bank Name	State Bank of India
Branch Name	Corporate Accounts Group branch, Hyderabad

