

FABTECH SUGAR LTD



FINANCIAL STATEMENT

F.Y. 2019-20

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	AASCF6854B		
Name	FABTECH SUGARS LIMITED		
Address	J 504, FABTECH PROJECTS & ENGINEERS LTD, MIDC BHOSARI, MIDC BHOSARI, PUNE, MAHARASHTRA, 411026		
Status	Plc Company	Form Number	ITR-6
Filed u/s	139(4)-Belated	e-Filing Acknowledgement Number	306003041250321

Taxable Income and Tax details	Current Year business loss, if any	1	47993002
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	1000
	Total tax, interest and Fee payable	6	1000
	Taxes Paid	7	168969
Dividend Distribution Tax details	(+)Tax Payable /(-)Refundable (6-7)	8	-167970
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 25-03-2021 18:01:54 from IP address 103.243.112.194 and verified by

RAJABHAU RUPNAR

having PAN AAQPR3012H on 25-03-2021 18:01:54 from IP address 103.243.112.194 using

Digital Signature Certificate (DSC).

15021930CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DSC details:

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

FABTECH SUGARS LIMITED

J 504

FABTECH PROJECTS & ENGINEERS LTD
MIDC BHOSARI
MIDC BHOSARI
PUNE - 411026
Maharashtra

Prev. Yr : 01/04/2019 To 31/03/2020
A.Y. : 2020-2021
A domestic Company - Public Substantially Interested
Resi. Status : Resident
PAN/GIR : AABCF6854B
Ward : WARD 9 (1), PUNE
Date of Incorporation : 14/10/2010
Method of Acc.: Mercantile
Nature of Bus.: MANUFACTURER(
AGRICULTURAL (BASED)
Due Date : 15/02/2021
Mobile No : 7350014387

COMPUTATION OF TOTAL INCOME

Particulars	Rs.	Rs.	Rs.
1. INCOME FROM PROFIT/GAINS OF BUSINESS/PROFESSION			
Income from Business/Profession			
1. FABTECH SUGAR LTD			
Net Profit (Loss)	-117899485		
Add :Disallowable and /Items Considered Separately			
Amounts disallowable under section 43B	242061083		
Depreciation (considered separately)	141711497	383772580	
Less :Allowable and /Items Considered Separately			
Depreciation	199159811		
Amt disallowed u/s 43B in preceding prev. yr but allowable	114709094	-313868905	
Less:Item(s) Treated Separately			
Income/Receipts credited to P/L	2451470	2451470	
Other Sources		2451470	-50447280
Account under other income			-50447280
2. INCOME FROM OTHER SOURCES			
FD's with banks (As Per Annexure)		2451470	
Interest on IT Refund (As Per Annexure)		2808	
			2454278
Gross Total Income			NIL
TOTAL INCOME			NIL
TAX ON TOTAL INCOME			NIL

NAME : FABTECH SUGARS LIMITED (AABCF6854B)
A.Y. : 2020-2021

Tax Payable

0

Less : Tax Deducted at Source
- u/s 194A, 3 Certificate(s)

168969 -168969

1000

Late Fee u/s 234F :

167970

Refund

WORKING OF DEPRECIATION U/S 32 FOR FABTECH SUGAR LTD

Particular	Depn %	Opening WDV	Add:Use** 180 Days	Add:Use* 180 Days	Deductin	Balance	Dep./Addl.	Closing WDV	T/L u/s 32
Building	5	46084238	0	315349	0	46399577	2312095	44087482	0
Building	10	260660454	0	540581	0	261201035	26083074	235107961	0
Furniture	10	2283721	0	0	0	2283721	228372	2055349	0
Plant and Machinery	15	1132255893	343559	555240	0	1133154692	169931561	963223131	0
Plant and Machinery	40	1486772	0	0	0	1486772	594709	892063	0
Building (Not including Land)	5	0	0	0	0	0	0	0	0
Total		1180771253	343559	871170	0	1182926072	200000000	982926072	0

INCOME FROM OTHER SOURCES

Particulars	Units/Dep	Invest	Earnings	Net
FD's with banks			2451470	0
FD Interest				2451470
Total - FD's with banks	0		2451470	2451470
Interest on IT Refund			2808	2808
Interest on Refund received from Income				2808
Total - Interest on IT Refund			2808	2808

B/F LOSSES, ADJUSTMENTS AND C/F LOSSES

Assessment Year	Dep.	Busi.
2014-2015	161278839	416490065
2015-2016	195669234	151322222
2016-2017	304856003	

NAME : FABTECH SUGARS LIMITED (AABCF6854B)
A.Y. : 2020-2021

2017-2018 320961717 221217441
2018-2019 269160610 369644902
2019-2020 138371364 0

B/F 1390297767 1188744667
2020-2021 47993002 0
C/F 1438290769 1236737669

COMPUTATION OF BUSINESS INCOME UNDER SPECIAL PROVISIONS OF 115JB

Net Profits as shown in the Profit & Loss A/c
Tax @ 15% on Book Profit

-117899485

NIL

TAX DEDUCTED AT SOURCE

Details	TAN	Section	Head of Income	Income	TDS Deducted/TDS Balance	TDS Claimed	TDS C/P
BANK OF INDIA SOLAPUR ZONAL OFFICE	PNEB02875P	194A	OS	1300022	130000	130000	0
BANK OF MAHARASHTRA	PNEB00386B	194A	OS	336072	33608	33608	0
IDBI BANK LIMITED	MUMI04922B	194A	OS	44752	4475	4475	0
Total				1689653	168969	168969	0

List of Documents/Statements attached with this Return

1) TDS Certificates

3 nos.

DIRECTOR INFORMATION

Name	Address	PAN	Designation
1. BHAUSAHEB RUPNAR	J-504 MIDC BHOSARI PUNE	AAVFR8855M	Director
2. RAJASHAU RUPNAR	BHOSARI	AAQFR3012K	Director

SHARE HOLDER INFORMATION

Name Address PAN



TDS

Centralized Processing Cell

TRACES

TDS Reconciliation Analysis and Correction Enabling System



FORM 26AS

Annual Tax Statement under Section 203AA of the Income Tax Act, 1961

- See Section 203AA and second provision to Section 206C (5) of the Income Tax Act, 1961 and Rule 31AB of Income Tax Rules, 1962

Permanent Account Number (PAN)	AABCF6854B	Current Status of PAN	Active	Financial Year	2019-20	Assessment Year	2020-21
Name of Assessee	FABTECH SUGAR LIMITED						
Address of Assessee	J 304, MIDC BHOSARI, PUNE 411026, PUNE, MAHARASHTRA, 411026						

- Above data / Status of PAN is as per PAN details. For any changes in data as mentioned above, you may submit request for corrections. Refer www.tin-udb.com / www.ntital.com for more details. In case of discrepancy in status of PAN please contact your Assessing Officer.
- Communication details for TRACES can be updated in 'Profile' section. However, these changes will not be updated in PAN database as mentioned above.

/ All amount values are in INR

PART A - Details of Tax Deducted at Source

Sr. No.	Name of Deductor				TAN of Deductor	Total Amount Paid / Credited	Total Tax Deducted *	Total TDS Deposited
1	IDBI BANK LIMITED				MUMI04922B	44752.00	4475.20	4475.20
Sr. No.	Section ¹	Transaction Date	Status of Booking*	Date of Booking	Remarks**	Amount Paid / Credited	Tax Deducted **	TDS Deposited
1	194A	31-Mar-2020	F	01-Jun-2020	G	-6266.00	-4475.20	-4475.20
2	194A	31-Mar-2020	F	01-Jun-2020	-	6266.00	4475.20	4475.20
3	194A	31-Mar-2020	F	01-Jun-2020	G	-6266.00	-4475.20	-4475.20
4	194A	31-Mar-2020	F	01-Jun-2020	-	6266.00	4475.20	4475.20
5	194A	31-Mar-2020	F	01-Jun-2020	G	-6266.00	-4475.20	-4475.20
6	194A	31-Mar-2020	F	01-Jun-2020	-	6266.00	4475.20	4475.20
7	194A	31-Mar-2020	F	01-Jun-2020	G	-6266.00	-4475.20	-4475.20
8	194A	31-Mar-2020	F	01-Jun-2020	-	6266.00	4475.20	4475.20
9	194A	31-Mar-2020	F	01-Jun-2020	G	-6266.00	-4475.20	-4475.20
10	194A	31-Mar-2020	F	01-Jun-2020	-	6266.00	4475.20	4475.20
11	194A	31-Mar-2020	F	01-Jun-2020	G	-6266.00	-4475.20	-4475.20
12	194A	31-Mar-2020	F	01-Jun-2020	-	6266.00	4475.20	4475.20
13	194A	31-Mar-2020	F	01-Jun-2020	G	-6266.00	-4475.20	-4475.20
14	194A	31-Mar-2020	F	01-Jun-2020	-	6266.00	4475.20	4475.20
15	194A	31-Mar-2020	F	01-Jun-2020	G	-6266.00	-4475.20	-4475.20
16	194A	31-Mar-2020	F	01-Jun-2020	-	6266.00	4475.20	4475.20
17	194A	31-Mar-2020	F	01-Jun-2020	G	-6266.00	-4475.20	-4475.20
18	194A	31-Mar-2020	F	01-Jun-2020	-	6266.00	4475.20	4475.20
19	194A	31-Mar-2020	F	01-Jun-2020	G	-6266.00	-4475.20	-4475.20
20	194A	31-Mar-2020	F	01-Jun-2020	-	6266.00	4475.20	4475.20
21	194A	31-Mar-2020	F	01-Jun-2020	G	-6266.00	-4475.20	-4475.20
22	194A	31-Mar-2020	F	01-Jun-2020	-	6266.00	4475.20	4475.20
23	194A	31-Mar-2020	F	01-Jun-2020	G	-6266.00	-4475.20	-4475.20
24	194A	31-Mar-2020	F	01-Jun-2020	-	6266.00	4475.20	4475.20
25	194A	31-Mar-2020	F	01-Jun-2020	G	-6266.00	-4475.20	-4475.20
26	194A	31-Mar-2020	F	01-Jun-2020	-	6266.00	4475.20	4475.20
27	194A	31-Mar-2020	F	01-Jun-2020	G	-6266.00	-4475.20	-4475.20
28	194A	31-Mar-2020	F	01-Jun-2020	-	6266.00	4475.20	4475.20
29	194A	31-Mar-2020	F	01-Jun-2020	G	-6266.00	-4475.20	-4475.20
30	194A	31-Mar-2020	F	01-Jun-2020	-	6266.00	4475.20	4475.20
31	194A	31-Mar-2020	F	01-Jun-2020	-	6266.00	4475.20	4475.20
32	194A	06-Feb-2020	F	01-Jun-2020	-	4687.00	0.00	0.00
33	194A	31-Dec-2019	F	30-Jun-2020	-	11520.00	0.00	0.00
34	194A	22-Sep-2019	F	30-Sep-2019	-	11292.00	0.00	0.00
35	194A	30-Jun-2019	F	31-Jul-2019	-	11067.00	0.00	0.00
Sr. No.	Name of Deductor				TAN of Deductor	Total Amount Paid / Credited	Total Tax Deducted *	Total TDS Deposited
2	BANK OF MAHARASHTRA				PNEB00386B	336071.68	33608.00	33608.00
Sr. No.	Section ¹	Transaction Date	Status of Booking*	Date of Booking	Remarks**	Amount Paid / Credited	Tax Deducted **	TDS Deposited

1	194A	31-Mar-2020	F	15-Jun-2020	-	287785.33	28779.00	28779.00
2	194A	31-Mar-2020	F	15-Jun-2020	-	48286.35	4829.00	4829.00
Sr. No.	Name of Deductor				TAN of Deductor	Total Amount Paid / Credited	Total Tax Deducted *	Total TDS Deposited
3	BANK OF INDIA SOLAPUR ZONAL OFFICE				PNEB02875F	1308829.00	130886.00	130886.00
Sr. No.	Section *	Transaction Date	Status of Booking *	Date of Booking	Remarks **	Amount Paid / Credited	Tax Deducted **	TDS Deposited
1	194A	22-Mar-2020	F	06-Jul-2020	-	21404.00	2140.00	2140.00
2	194A	22-Mar-2020	F	06-Jul-2020	-	43684.00	4368.00	4368.00
3	194A	22-Mar-2020	F	06-Jul-2020	-	39792.00	3979.00	3979.00
4	194A	22-Mar-2020	F	06-Jul-2020	-	53994.00	5400.00	5400.00
5	194A	22-Mar-2020	F	06-Jul-2020	-	54026.00	5402.00	5402.00
6	194A	22-Mar-2020	F	06-Jul-2020	-	67273.00	6728.00	6728.00
7	194A	22-Mar-2020	F	06-Jul-2020	-	5930.00	593.00	593.00
8	194A	22-Mar-2020	F	06-Jul-2020	-	12685.00	1268.00	1268.00
9	194A	22-Mar-2020	F	06-Jul-2020	-	14792.00	1479.00	1479.00
10	194A	22-Mar-2020	F	06-Jul-2020	-	16827.00	1683.00	1683.00
11	194A	22-Mar-2020	F	06-Jul-2020	-	27924.00	2793.00	2793.00
12	194A	22-Mar-2020	F	06-Jul-2020	-	65058.00	6505.00	6505.00
13	194A	22-Mar-2020	F	06-Jul-2020	-	32520.00	3252.00	3252.00
14	194A	22-Mar-2020	F	06-Jul-2020	-	12746.00	1275.00	1275.00
15	194A	22-Mar-2020	F	06-Jul-2020	-	17658.00	1766.00	1766.00
16	194A	28-Nov-2019	F	01-Feb-2020	-	25949.00	2595.00	2595.00
17	194A	28-Nov-2019	F	01-Feb-2020	-	20994.00	2100.00	2100.00
18	194A	28-Nov-2019	F	01-Feb-2020	-	19123.00	1912.00	1912.00
19	194A	27-Nov-2019	F	01-Feb-2020	-	25314.00	2531.00	2531.00
20	194A	27-Nov-2019	F	01-Feb-2020	-	31850.00	3185.00	3185.00
21	194A	27-Nov-2019	F	01-Feb-2020	-	2779.00	278.00	278.00
22	194A	27-Nov-2019	F	01-Feb-2020	-	5944.00	594.00	594.00
23	194A	27-Nov-2019	F	01-Feb-2020	-	6931.00	694.00	694.00
24	194A	27-Nov-2019	F	01-Feb-2020	-	6363.00	636.00	636.00
25	194A	04-Nov-2019	F	01-Feb-2020	-	2837.00	284.00	284.00
26	194A	23-Sep-2019	F	05-Nov-2019	-	6658.00	666.00	666.00
27	194A	23-Sep-2019	F	05-Nov-2019	-	63848.00	6385.00	6385.00
28	194A	23-Sep-2019	F	05-Nov-2019	-	58160.00	5816.00	5816.00
29	194A	23-Sep-2019	F	05-Nov-2019	-	78918.00	7892.00	7892.00
30	194A	23-Sep-2019	F	05-Nov-2019	-	78360.00	7836.00	7836.00
31	194A	23-Sep-2019	F	05-Nov-2019	-	8600.00	860.00	860.00
32	194A	23-Sep-2019	F	05-Nov-2019	-	18400.00	1840.00	1840.00
33	194A	23-Sep-2019	F	05-Nov-2019	-	21457.00	2146.00	2146.00
34	194A	23-Sep-2019	F	05-Nov-2019	-	24400.00	2440.00	2440.00
35	194A	23-Sep-2019	F	05-Nov-2019	-	34329.00	3433.00	3433.00
36	194A	23-Sep-2019	F	05-Nov-2019	-	20949.00	2095.00	2095.00
37	194A	23-Sep-2019	F	05-Nov-2019	-	13766.00	1377.00	1377.00
38	194A	23-Sep-2019	F	05-Nov-2019	-	7240.00	724.00	724.00
39	194A	23-Sep-2019	F	05-Nov-2019	-	13770.00	1377.00	1377.00
40	194A	23-Sep-2019	F	05-Nov-2019	-	4975.00	498.00	498.00
41	194A	23-Sep-2019	F	05-Nov-2019	-	13770.00	1377.00	1377.00
42	194A	23-Sep-2019	F	05-Nov-2019	-	16909.00	1697.00	1697.00
43	194A	09-Sep-2019	F	05-Nov-2019	-	16300.00	1630.00	1630.00
44	194A	03-Aug-2019	F	05-Nov-2019	-	14306.00	1431.00	1431.00
45	194A	01-Aug-2019	F	05-Nov-2019	-	42910.00	4291.00	4291.00
46	194A	12-Jul-2019	F	05-Nov-2019	-	17370.00	1737.00	1737.00
47	194A	15-Jun-2019	F	06-Aug-2019	-	4975.00	498.00	498.00
Sr. No.	Name of Deductor				TAN of Deductor	Total Amount Paid / Credited	Total Tax Deducted *	Total TDS Deposited
4	FABTECH SUGAR LIMITED				PNEF01432E	64000.00	640.00	640.00
Sr. No.	Section *	Transaction Date	Status of Booking *	Date of Booking	Remarks **	Amount Paid / Credited	Tax Deducted **	TDS Deposited
1	194C	31-Jan-2020	F	29-Jun-2020	-	32000.00	320.00	320.00
2	194C	31-Jan-2020	O	29-Jun-2020	-	32000.00	320.00	320.00

PART A3 - Details of Tax Deducted at Source for 15G / 15H

Sr. No.		Name of Deductor		TAN of Deductor	Total Amount Paid / Credited	Total Tax Deducted *	Total TDS Deposited
Sr. No.	Section	Transaction Date	Date of Booking	Remarks**	Amount Paid/Credited	Tax Deducted **	TDS Deposited

Ac. Yr.	Section
No Transactions Present	

PART A2 - Details of Tax Deducted at Source on Sale of Immovable Property u/s 194A/ TDS on Rent of Property u/s 194B / TDS on payment to resident contractors and professionals u/s 194M (For Seller/Landlord of Property/Payer of resident contractors and professionals)

Sr. No.	Acknowledgement Number	Name of Deductor	PAN of Deductor	Transaction Date	Total Transaction Amount	Total TDS Deposited***
Sr. No.	TDS Certificate Number	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited***
Gross Total Across Deductor(s)						

No Transactions Present

PART B - Details of Tax Collected at Source

PART B - Details of Tax Collected at Source								
Sr. No.		Name of Collector			TAN of Collector	Total Amount Paid/ Debited	Total Tax Collected *	Total TCS Deposited
Sr. No.	Section ¹	Transaction Date	Status of Booking*	Date of Booking	Remarks**	Amount Paid/ Debited	Tax Collected **	TCS Deposited

No Transactions Present

PART C - Details of Tax Paid (other than TDS or TCS)

Sr. No.	Major Head ¹	Minor Head ²	Tax	Surcharge	Education Cess	Others	Total Tax	BSR Code	Date of Deposit	Challan Serial Number	Remarks**
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No Transactions Present

Part D - Details of Paid Refund

Sr. No.	Assessment Year	Mode	Refund Issued	Nature of Refund	Amount of Refund	Interest	Date of Payment	Remarks
1	2015-16	ECS	*	PAN	73010.00	2608.00	02-Jul-2019	*

Part E - Details of SFT Transactions

Sr. No.	Type Of Transaction ¹	Name of SFT Filer	Transaction Date	Amount (Rs.)	Remarks**
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No Transactions Present

Notes for SFT:-

1. Amount shown for SFT-005 and SFT-010 is as per below formula:-

Aggregate gross amount received from the Person (-) Aggregate gross amount paid to the Person

PART F - Details of Tax Deducted at Source on Sale of Immovable Property u/s 194A/ TDS on Rent of Property u/s 194B / TDS on payment to resident contractors and professionals u/s 194M (For Buyer/Tenant of Property /Payer of resident contractors and professionals)

Sr. No.	Acknowledgement Number	Name Of Deductee	PAN of Deductee	Transaction Date	Total Transaction Amount	Total TDS Deposited***	Total Amount Deposited other than TDS
Sr. No.	TDS Certificate Number	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited***	Total Amount Deposited other than TDS
Gross Total Across Deductee(s)							

No Transactions Present

(All amounts values are in INR)

PART G - TDS Defaults* (Processing of Statements)

Sr. No.	Financial Year	Short Payment	Short Deduction	Interest on TDS Payments Default	Interest on TDS Deduction Default	Late Filing Fee u/s 234E	Interest u/s 220(2)	Total Default
1	2019-20	547907.00	641.16	56517.50	42.00	0.00	0.00	605107.66
Sr. No.	TANs	Short Payment	Short Deduction	Interest on TDS Payments Default	Interest on TDS Deduction Default	Late Filing Fee u/s 234E	Interest u/s 220(2)	Total Default
1	PNEF01432E	547907.00	641.16	56517.50	42.00	0.00	0.00	605107.66

*Notes:

1.Defaults relate to processing of statements and do not include demand raised by the respective Assessing Officers.

2.For more details please log on to TRACES as taxpayer.

PART H - Details of Turnover as per GSTR-3B

Sr. No.	GSTIN	Application Reference Number (ARN)	Date of filing	Return Period	Taxable Turnover	Total Turnover
1	27AABCF6854B1ZS	AB270419418995I	21-Jun-2019	April, 2019	129481714.50	150731714.50
2	27AABCF6854B1ZS	AB270519365596G	06-Jul-2019	May, 2019	96177865.00	96177865.00
3	27AABCF6854B1ZS	AC270619034079S	19-Aug-2019	June, 2019	100500197.75	100500197.75
4	27AABCF6854B1ZS	AB270719395430Q	10-Sep-2019	July, 2019	89319810.00	89319810.00
5	27AABCF6854B1ZS	AB2708192747586	23-Sep-2019	August, 2019	40072417.50	40072417.50
6	27AABCF6854B1ZS	AB2709196747928	31-Oct-2019	September, 2019	3431787.00	3431787.00
7	27AABCF6854B1ZS	AB271019346476U	26-Nov-2019	October, 2019	3283362.50	3283362.50
8	27AABCF6854B1ZS	AB271119305504C	20-Dec-2019	November, 2019	1073878.50	1073878.50
9	27AABCF6854B1ZS	AC271219302916Y	30-Jan-2020	December, 2019	732735.00	732735.00
10	27AABCF6854B1ZS	AB270220360990C	21-Mar-2020	February, 2020	50945466.26	50945466.26
11	27AABCF6854B1ZS	AB270120560327D	26-Feb-2020	January, 2020	42254025.00	46414025.00

12	27AABCF6854B1ZS	AA1703204951683	01-Jun-2020	March, 2020	44490778.00	44490778.00
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Notes:-

1. The GSTN data displayed above includes internal stock transfers as well.

Contact Information

Part of Form 26AS	Contact in case of any clarification
A	Deductor
A1	Deductor
A2	Deductor
B	Collector
C	Assessing Officer / Bank
D	Assessing Officer / ITR-CPC
E	Concerned AIR Filer/SFT Filer
F	NSDL / Concerned Bank Branch
G	Deductor
H	GSTN

Legends used in Form 26AS

*Status Of Booking

Legend	Description	Definition
U	Unmatched	Deductors have not deposited taxes or have furnished incorrect particulars of tax payment. Final credit will be reflected only when payment details in bank match with details of deposit in TDS / TCS statement
P	Provisional	Provisional tax credit is effected only for TDS / TCS Statements filed by Government deductors. "P" status will be changed to final (F) on verification of payment details submitted by pay and Accounts Officer (PAO)
F	Final	In case of non-government deductors, payment details of TDS / TCS deposited in bank by deductors have matched with the payment details mentioned in the TDS / TCS statement filed by the deductors. In case of government deductors, details of TDS / TCS booked in Government account have been verified with payment details submitted by Pay and Accounts Officer (PAO)
O	Overbooked	Payment details of TDS / TCS deposited in bank by deductor have matched with details mentioned in the TDS / TCS statement but the amount is over claimed in the statement. Final (F) credit will be reflected only when deductor reduces claimed amount in the statement or makes additional payment for excess amount claimed in the statement

**Remarks

Legend	Description
'A'	Rectification of error in challan uploaded by bank
'B'	Rectification of error in statement uploaded by deductor
'C'	Correction/Rectification of error in Statement uploaded by SFT Filer
'D'	Rectification of error in Form 24G filed by Accounts Officer
'E'	Rectification of error in Challan by Assessing Officer
'F'	Lower/No deduction certificate n/s 197
'G'	Reprocessing of Statement
'O'	Original Statement uploaded by SFT Filer
'R'	Reversal of Entry in Original/Correction Statement uploaded by SFT Filer
'T'	Transporter

Total Tax Deducted includes TDS, Surcharge and Education Cess

Tax Deducted includes TDS, Surcharge and Education Cess

+ Total Tax Collected includes TCS, Surcharge and Education Cess

++ Tax Collected includes TCS, Surcharge and Education Cess

*** Total TDS Deposited will not include the amount deposited as Fees and Interest

Total Amount Deposited other than TDS includes the Fees, Interest and Other, etc

Notes for Form 26AS

a. Figures in brackets represent reversed (negative) entries

b. In Part C, details of tax paid are displayed excluding TDS or TCS, payments related to Securities Transaction Tax and Banking Cash Transaction Tax

c. Tax Credits appearing in Part A, A1, A2 and B of the Annual Tax Statement are on the basis of details given by deductor in the TDS / TCS statement filed by them. The same should be verified before claiming tax credit and only the amount which pertains to you should be claimed

d. This statement is issued on behalf of the Income Tax Department. See Section 203AA and second provision to Section 206C(5) of the Income Tax Act, 1961 and Rule 31AB of Income Tax

Rules, 1962

e. This statement does not include payments pertaining to Assessment Year (AY) other than the AY mentioned above and payments against penalties

f. Date is displayed in dd-MMM-yyyy format

g. Details of Tax Deducted at Source in Form 26AS, for Form 15G/15H includes transactions for which declaration under section 197A has been Quoted

1.5 Sections

Section	Description	Section	Description
192	Salary	194LD	TDS on interest on bonds / government securities
192A	TDS on PF withdrawal	194M	Payment of certain sums by certain individuals or Hindu Undivided Family
193	Interest on Securities	194N	Payment of certain amounts in cash
194	Dividends	195	Other sums payable to a non-resident
194A	Interest on deposits in banks, post offices, etc.	196A	Income in respect of units in mutual funds
194B	Winning from lottery or crossword puzzle	196B	Payments in respect of units to an offshore fund

194BB	Winning from horse race	196C	Income from foreign currency bonds or shares of Indian
194C	Payments to contractors and sub-contractors	196D	Income of foreign institutional investors from securities
194D	Insurance commission	206CA	Collection at source from alcoholic liquor for human
194DA	Payment in respect of life insurance policy	206CB	Collection at source from timber obtained under forest lease
194E	Payments to non-resident sportsman or sports associations	206CC	Collection at source from timber obtained by any mode other than a forest lease
194EE	Payments in respect of deposits under National Savings Scheme	206CD	Collection at source from any other forest produce (not being tendu leaves)
194F	Payments on account of repurchase of units by Mutual Fund or Unit Trust of India	206CE	Collection at source from any scrap
194G	Commission, price, etc. on sale of lottery tickets	206CF	Collection at source from contractors or licensee or lease relating to parking lots
194H	Commission or brokerage	206CG	Collection at source from contractors or licensee or lease relating to toll plaza
194H(a)	Rent on hiring of plant and machinery	206CH	Collection at source from contractors or licensee or lease relating to mine or quarry
194H(b)	Rent on other than plant and machinery	206CI	Collection at source from tendu leaves
194IA	TDS on Sale of immovable property	206CJ	Collection at source from on sale of certain Minerals
194IB	Payment of rent by certain individuals or Hindu undivided family	206CK	Collection at source on cash sale of Bullion and Jewellery
194IC	Payment under specified agreement	206CL	Collection at source on sale of Motor vehicle
194J	Fees for professional or technical services	206CM	Collection at source on sale in cash of any goods (other than bullion/jewelry)
194K	Income payable to a resident assessee in respect of units of a specified mutual fund or of the units of the Unit Trust of India	206CN	Collection at source on providing of any services (other than Chapter-XVII-B)
194LA	Payment of compensation on acquisition of certain immovable		
194L	Income by way of Interest from Infrastructure Debt fund		
194LC	Income by way of interest from specified company payable to a non-resident		
194LBA	Certain income from units of a business trust		
194LBB	Income in respect of units of investment fund		
194LBC	Income in respect of investment in securitization trust		

2. Minor Head

Code	Description
100	Advance tax
102	Surtax
106	Tax on distributed profit of domestic companies
107	Tax on distributed income to unit holder
300	Self Assessment Tax
400	Tax on regular assessment
800	TDS on sale of immovable property

3. Major Head

Code	Description
0020	Corporation Tax
0021	Income Tax (other than companies)
0023	Hotel Receipt Tax
0024	Interest Tax
0026	Prime Benefit Tax
0028	Expenditure Tax / Other Taxes
0031	Estate Duty
0032	Wealth Tax
0033	Gift Tax

4. Type of Transaction

Code	Description
SFT-001	Payment made in cash for purchase of bank drafts or pay orders or banker's cheque of an amount aggregating to ten lakh rupees or more in a financial year.
SFT-002	Payments made in cash aggregating to ten lakh rupees or more during the financial year for purchase of pre-paid instruments issued by Reserve Bank of India under section 18 of the Payment and Settlement Systems Act, 2007 (SI of 2007).
SFT-003	03A - Cash deposits aggregating to fifty lakh rupees or more in a financial year, in or from one or more current account of a person. 03B - Cash withdrawals (including through bearer's cheque) aggregating to fifty lakh rupees or more in a financial year, in or from one or more current account of a person.
SFT-004	Cash deposits aggregating to ten lakh rupees or more in a financial year, in one or more accounts (other than a current account and time deposit) of a person.
SFT-005	One or more time deposits (other than a time deposit made through renewal of another time deposit) of a person aggregating to ten lakh rupees or more in a financial year of a person.
SFT-006	Payments made by any person of an amount aggregating to— (i) One lakh rupees or more in cash; or (ii) Ten lakh rupees or more by any other mode, against bills raised in respect of one or more credit cards issued to that person, in a financial year.
SFT-007	Receipt from any person of an amount aggregating to ten lakh rupees or more in a financial year for acquiring bonds or debentures issued by the company or institution (other than the amount received on account of renewal of the bond or debenture issued by that company).
SFT-008	Receipt from any person of an amount aggregating to ten lakh rupees or more in a financial year for acquiring shares (including share application money) issued by the company.
SFT-009	Buy back of shares from any person (other than the shares bought in the open market) for an amount or value aggregating to ten lakh rupees or more in a financial year.
SFT-010	Receipt from any person of an amount aggregating to ten lakh rupees or more in a financial year for acquiring units of one or more schemes of a Mutual Fund (other than the amount received on account of transfer from one scheme to another scheme of that Mutual Fund).
SFT-011	Receipt from any person for sale of foreign currency including any credit of such currency to foreign exchange card or expense in such currency through a debit or credit card or through issue of travellers cheque or draft or any other instrument of an amount aggregating to ten lakh rupees or more during a financial year.
SFT-012	Purchase or sale by any person of immovable property for an amount of thirty lakh rupees or more or valued by the stamp valuation authority referred to in section 50C of the Act at thirty lakh rupees or more.
SFT-013	Receipt of cash payment exceeding two lakh rupees for sale, by any person, of goods or services of any nature (other than those specified at Sl. Nos. 1 to 16 of Rule 114E)
SFT-014	Cash deposits during the period 09th November, 2016 to 30th December, 2016 aggregating to (i) twelve lakh fifty thousand rupees or more, in one or more current account of a person; or (ii) two lakh fifty thousand rupees or more, in one or more accounts (other than a current account) of a person. Cash deposits during the period 1st April, 2016 to 9th November, 2016 in respect of accounts that are reportable.

Glossary

Abbreviation	Description	Abbreviation	Description
AIR	Annual Information Return	TDS	Tax Deducted at Source

AY	Assessment Year	TCS	Tax Collected at Source
EC	Education Cess	GSTIN	Goods and Services Tax Identification Number
SFT	Statement of Financial Transaction		





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Income Tax Department, Government of India

ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

Name	FABTECH SUGAR LIMITED	PAN	AABCF6854B
Form No	3CA	Assessment Year	2020-21
e-Filing Acknowledgement Number	300078631200321	Date of e-filing	23/03/2021

*For and on behalf of,
e-Filing Administrator*

(This is a computer generated Acknowledgement Receipt and needs no signature)

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FORM NO. 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. I report that the statutory audit of FABTECH SUGARS LIMITED J 504, FABTECH PROJECTS & ENGINEERS LTD, MIDC BHOSARI, MIDC BHOSARI, PUNE, MAHARASHTRA, 411026 AABCF6854B was conducted by Me JAGTAP AND JAGTAP LLP in pursuance of the provisions of the COMPANY ACT 2013 Act, and I annex here to a copy of Our audit report dated 25/03/2021 along with a copy each of

- (a) the audited Profit and loss account for the period beginning from 01/04/2019 to ending on 31/03/2020
 (b) the audited balance sheet as at, 31/03/2020 ; and
 (c) documents declared by the said act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In My opinion and to the best of My information and according to examination of books of account including other relevant documents and explanations given to Me the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any.

Where any of the requirement in the Form is answered in the Negative or with qualification, give reasons therefor

Sl No.	Qualification Type	Observations/Qualifications
--------	--------------------	-----------------------------

Place Pune
 Date 25/03/2021

Name
 Membership Number
 FRN (Firm Registration Number)
 Address

Pradip Nanasaheb Jagtap
1470774
00100137
Office No.431, Amanora Chamber, Hadapsar., Pune, MAHARASHTRA, 411028



FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee		FABTECH SUGARS LIMITED				
2	Address		J 504 , FABTECH PROJECTS & ENGINEERS LTD, MIDC B HOSARI, MIDC BHOSARI , PUNE , MAHARASHTRA , 411026				
3	Permanent Account Number (PAN)		AABCF6854B				
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same		Yes				
	Sl No.	Type	Registration Number				
	1	Central Excise Duty	AABC6854BEM001				
	2	Goods and Services tax MAHARASHTRA	27AABC6854B1ZS				
	3	Service Tax	AABC6854BSD002				
	4	Sales TAX/VAT MAHARASHTRA	27770931355V				
5	Status		Company				
6	Previous year from		01/04/2019 to 31/03/2020				
7	Assessment Year		2020-21				
8	Indicate the relevant clause of section 44AB under which the audit has been conducted						
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted					
	1	Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits					
8	a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB				No	
		Section under which option exercised					
9	a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?					
	S.No.	Name				Profit Sharing Ratio (%)	
	1						
9	b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.					
	S.No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit sharing Ratio	Remarks
10	a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).					
	S.No.	Sector			Sub Sector		Code
	1	MANUFACTURING			Manufacture of sugar		04006
10	b	If there is any change in the nature of business or profession, the particulars of such change					No
	S.No.	Business	Sector	SubSector		Code	
	Nil						
11	a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed					Yes
	S.No.	Books prescribed					
	1	CASH BOOK					
	2	BANK BOOK					
	3	SALES REGISTER					
	4	PURCHASE REGISTER					
	5	JOURNAL REGISTER					
	6	STOCK REGISTER					
11	b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above					
	S.No.	Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
	1	CASH BOOK	BALAJINAGAR , TAL-MANGALWEDHA		SOLAPUR	MAHARA SHTRA	411026



2	BANK BOOK	BALAJINAGAR, TAL-MANGALWEDHA	SOLAPUR	MAHARA SHTRA	411026
3	SALES REGISTER	BALAJINAGAR, TAL-MANGALWEDHA	SOLAPUR	MAHARA SHTRA	411026
4	PURCHASE REGISTER	BALAJINAGAR, TAL-MANGALWEDHA	SOLAPUR	MAHARA SHTRA	411026
5	JOURNAL REGISTER	BALAJINAGAR, TAL-MANGALWEDHA	SOLAPUR	MAHARA SHTRA	411026
6	STOCK REGISTER	BALAJINAGAR, TAL-MANGALWEDHA	SOLAPUR	MAHARA SHTRA	411026

11 c List of books of account and nature of relevant documents examined. Same as 11(b) above

Books Examined

CASH BOOK

BANK BOOK

SALES REGISTER

PURCHASE REGISTER

JOURNAL REGISTER

STOCK REGISTER

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section). No

Amount

S.No.	Section	Amount
Nil		

13 a Method of accounting employed in the previous year Mercantile system

13 b Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year. No

13 c If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.

Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)		
13 d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). No				
13 e If answer to (d) above is in the affirmative, give details of such adjustments.				
S.No.	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)
Total				

13 f Disclosure as per ICDS.

S.No.	ICDS	Disclosure
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14 a Method of valuation of closing stock employed in the previous year. RM,STORES AND FG AT COST OR MARKET VALUE WHICHEVER IS LOWER

14 b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: No

Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)
-------------	-------------------------	-------------------------

15 Give the following particulars of the capital asset converted into stock-in-trade

S.No.	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade
Nil				

16 Amounts not credited to the profit and loss account, being:-

16 a The items falling within the scope of section 28

S.No.	Description	Amount
Nil		

16 b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods and Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned

S.No.	Description	Amount
-------	-------------	--------

16 c Escalation claims accepted during the previous year

S.No.	Description	Amount
Nil		

16 d Any other item of income

S.No.	Description	Amount
Nil		

16 e Capital receipt, if any

S.No.	Description	Amount
Nil		



17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:								
S.No.	Details of property	Address Line 1	Address Line 2	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable

18 Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

S.No.	Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percent-age)	Opening WDV / Actual (A)	Adjustment to WDV u/s 115BA	Adjustment written down value	Additions					Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
						Purchase Value (1)	CENT VAT (2)	Change in Rate of Exchange (3)	Subsidy Grant (4)	Total Value of Purchases (B) (1+2+3+4)			
1	Building @ 5%	5%	0	0	0	0	0	0	0	0	0	0	0
2	Building @ 5%	5%	460842 28	0	460842 28	315349	0	0	0	315349	0	2312095	440874 82
3	Building @ 10%	10%	260660 454	0	260660 454	540581	0	0	0	540581	0	26093074	235107 961
4	Furnitures & Fittings @ 10%	10%	228372 1	0	228372 1	0	0	0	0	0	0	228372	205534 9
5	Plant & Machinery @ 15%	15%	113225 5893	0	113225 5893	898799	0	0	0	898799	0	169931561	963223 131
6	Plant & Machinery @ 40%	40%	148677 2	0	148677 2	0	0	0	0	0	0	594709	892063

* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page

19 Amounts admissible under sections :

S.No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
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Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

S.No.	Description	Amount
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20 b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

S.No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
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Nil

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Capital expenditure		Amount in Rs.
S.No.	Particulars	
Personal expenditure		Amount in Rs.
S.No.	Particulars	
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party		Amount in Rs.
S.No.	Particulars	
Expenditure incurred at clubs being entrance fees and subscriptions		Amount in Rs.
S.No.	Particulars	
Expenditure incurred at clubs being cost for club services and facilities used.		Amount in Rs.
S.No.	Particulars	
Expenditure by way of penalty or fine for violation of any law for the time being force		Amount in Rs.
S.No.	Particulars	



Expenditure by way of any other penalty or fine not covered above										Amount in Rs.	
S.No. Particulars											
Expenditure incurred for any purpose which is an offence or which is prohibited by law										Amount in Rs.	
S.No. Particulars											
(b) Amounts inadmissible under section 40(a):-											
(i) as payment to non-resident referred to in sub-clause (i)											
(A) Details of payment on which tax is not deducted:											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	
(ii) as payment referred to in sub-clause (ia)											
(A) Details of payment on which tax is not deducted:											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (vi) deposited, if any
(iii) as payment referred to in sub-clause (ib)											
(A) Details of payment on which levy is not deducted:											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (vi) deposited, if any
(iv) fringe benefit tax under sub-clause (ic)											
(v) wealth tax under sub-clause (iia)											
(vi) royalty, license fee, service fee etc. under sub-clause (iib).											
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).											
S.No.	Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode			
(viii) payment to PF /other fund etc. under sub-clause (iv)											
(ix) tax paid by employer for perquisites under sub-clause (v)											
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof:											
S.No.	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks					
(d) Disallowance/deemed income under section 40A(3):											
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:											Yes
S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available						
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account											Yes



payee bank draft if not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)							
S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account	
(e) Provision for payment of gratuity not allowable under section 40A(7)							
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)							
(g) Particulars of any liability of a contingent nature							
S.No.	Nature Of Liability	Amount in Rs.					
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income							
S.No.	Nature Of Liability	Amount in Rs.					
(i) Amount inadmissible under the proviso to section 36(1)(iii)							
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006						
23 Particulars of any payment made to persons specified under section 40A(2)(b).							
S.No.	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)		
24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.							
S.No.	Section	Description	Amount				
Nil							
25 Any amount of profit chargeable to tax under section 41 and computation thereof.							
S.No.	Name of Person	Amount of income	Section	Description of Transaction	Computation if any		
Nil							
26 (i)*	In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-						
26 (i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-						
26 (i)A(a)	Paid during the previous year						
S.No.	Section	Nature of liability				Amount	
1	Sec 43B(e)-Interest on loan from scheduled banks	INTEREST				1147090 94	
26 (i)A(b)	Not paid during the previous year						
S.No.	Section	Nature of liability				Amount	
2	Sec 43B(a)-Tax,Duty,Cess, Fee etc	tds				2299922	
3	Sec 43B(a)-Tax,Duty,Cess, Fee etc	wct				2069717	
4	Sec 43B(a)-Tax,Duty,Cess, Fee etc	est				5081113	
26 (i)B	was incurred in the previous year and was						
26 (i)B(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)						
S.No.	Section	Nature of liability				Amount	
5	Sec 43B(a)-Tax,Duty,Cess, Fee etc	gst				91064	
6	Sec 43B(a)-Tax,Duty,Cess, Fee etc	PF				598823	
7	Sec 43B(a)-Tax,Duty,Cess, Fee etc	PT				33450	
26 (i)B(b)	not paid on or before the aforesaid date						
S.No.	Section	Nature of liability				Amount	
8	Sec 43B(a)-Tax,Duty,Cess, Fee etc	VAT AND CST				2140261	
9	Sec 43B(d)-Interest from public financial institutions	INTEREST ON LOAN				2399208 22	
(State whether sales tax, goods and services Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profits and loss account.)							
27 a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts						
	CENVAT/ITC	Amount	Treatment in Profit and Loss/Accounts				
	Opening Balance						
	Credit Availed						
	Credit Utilized						
	Closing/Outstanding Balance						
27 b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-						



	S.No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)								
	Nil												
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia) No												
	S.No.	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair value of the shares	Market value of the shares				
	Nil												
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same No												
	S.No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair value of the shares	Market value of the shares						
	Nil												
A(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? No												
A(b)	If yes, please furnish the following details:												
	S.No.	Nature of income:	Amount (in Rs.)										
B(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56 No												
B(b)	If yes, please furnish the following details:												
	S.No.	Nature of income:	Amount (in Rs.)										
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D) No												
	S.No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pin code	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
	Nil												
A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year. No												
A(b)	If yes, please furnish the following details:												
	S.No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made	Amount (in Rs.) of primary adjustment	Whether the excess of money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money						
B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B No												
B(b)	If yes, please furnish the following details:												
	S.No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.	Assessment Year	Amount (in Rs.)	Details of interest expenditure carried forward as per sub-section (4) of section 94B:	Assessment Year	Amount (in Rs.)			



Nil									
C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is kept in abeyance till 31st March, 2021)								No
C(b)	If yes, please furnish the following details:								
	S.No.	Nature of the impermissible avoidance arrangement				Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement			
31 a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-								
	S.No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil									
31 b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-								
	S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.		
Nil									
(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)									
31 b(a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account :-								
	S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Receipt	Date of receipt		
31 b(b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-								
	S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of Receipt				
31 b(c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year :-								
	S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Nature of transaction	Amount of Payment	Date of Payment		



31	b(d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-							
		S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment			
(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)									
31	c	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—							
		S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	
		In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.							
Nil									
31	d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—							
		S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year			
Nil									
31	e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—							
		S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year.			
Nil									
Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or any deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)									
32	a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available							
		S.No.	Assessment Year	Nature of loss/allowance	Amount as returned	All losses/allowances not allowed under section 115BAA	Amount as adjusted by withdrawal of additional depreciation on account of opting for	Amount as assessed (give reference to relevant order)	Remarks
								Amount Order U/S and Date	



				taxation under section 115BAA (To be filled in for assessment year 2020-21 only)							
1	2014-15	UDLOSS	161278 839	0	0	0	NA	ORDER NOT RECEIVED			
2	2014-15	BUSLOSS	416490 865	0	0	0	NA	ORDER NOT RECEIVED			
3	2015-16	UDLOSS	195669 234	0	0	0	NA	ORDER NOT RECEIVED			
4	2015-16	BUSLOSS	181392 259	0	0	0	NA	ORDER NOT RECEIVED			
5	2016-17	UDLOSS	304856 003	0	0	0	143(3) 09/12/2018	Order received			
6	2017-18	UDLOSS	320961 717	0	0	0	NA	ORDER NOT RECEIVED			
7	2017-18	BUSLOSS	221217 441	0	0	0	NA	ORDER NOT RECEIVED			
8	2018-19	UDLOSS	269160 610	0	0	0	NA	Assessment yet opened			
9	2018-19	BUSLOSS	369644 902	0	0	0	NA	Assessment yet opened			
10	2019-20	UDLOSS	138371 364	0	0	0	NA	Assessment yet opened			
32 b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.							No			
32 c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.							No			
	If yes, please furnish the details below										
32 d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year							No			
	If yes, please furnish details of the same										
32 e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73							No			
	If yes, please furnish the details of speculation loss if any incurred during the previous year										
33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)							No			
	S.No.	Section	Amount								
	Nil										
34 a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish							Yes			
	S.No.	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	1	PNEF014 32E	194C	Payments to contractors	29262333	29262333	29262333	396603	0	0	0
	2	PNEF014 32E	194-I	Rent	382566	382566	382566	7652	0	0	0



3	PNEF014 32E	194J	Fees for professional or technical services	1570850	1570850	1570850	157085	0	0	0		
4	PNEF014 32E	192	Salary	2845000	2845000	2845000	190115	0	0	0		
34	b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, Please furnish the details:								Yes		
		S.No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported				
		1	PNEF01432E	24Q	31/07/2019	26/07/2019	Yes					
		2	PNEF01432E	26Q	31/07/2019	25/07/2019	Yes					
		3	PNEF01432E	24Q	31/10/2019	24/10/2019	Yes					
		4	PNEF01432E	26Q	31/10/2019	31/10/2019	Yes					
		5	PNEF01432E	24Q	31/01/2020	29/01/2020	Yes					
		6	PNEF01432E	26Q	31/01/2020	29/01/2020	Yes					
		7	PNEF01432E	24Q	30/06/2020	24/06/2020	Yes					
		8	PNEF01432E	26Q	30/06/2020	24/06/2020	Yes					
34	c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish the details:								No		
		S.No.	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.							
		Nil										
35	a	In the case of a trading concern, give quantitative details of principal items of goods traded										
		S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any			
		Nil										
35	b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-										
35	bA	Raw materials :										
		S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage excess, if any
		Nil										
35	bB	Finished products :										
		S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any		
		Nil										
35	bC	By products :										
		S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any		
		Nil										
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-											
		S.No.	(a) Total amount of distributed profits	(b) Amount of reduction referred to in	(c) Amount of reduction referred to in	(d) Total tax paid thereon	(e) Date of Payment with Amounts					
							Amount	Dates of payment				



		section 115- O(1A)(i)	section 115- O(1A)(ii)				
Nil							
A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (c) of clause (22) of section 2					No	
A(b)	If yes, please furnish the following details:						
	S.No.	Amount received (in Rs.)			Date of receipt		
37	Whether any cost audit was carried out					No	
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor						
38	Whether any audit was conducted under the Central Excise Act, 1944					No	
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor						
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor					No	
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor						
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year.						
No	Particulars	Previous Year			Preceding previous Year		
a	Total turnover of the assessee	831590914			19/2560697		
b	Gross profit / Turnover	0	831590914	%	0	1972560697 0.00 %	
c	Net profit / Turnover	-117899484	831590914	-14.18 %	-317958934	1972560697 -16.12 %	
d	Stock-in-Trade Turnover	280767717	831590914	33.76 %	166773127	1972560697 23.66 %	
e	Material consumed/ Finished goods produced	0	0	%	0	0 0.00 %	
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)							
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings						
	S.No.	Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	
	Nil						
42	A(a)	Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B?					No
	A(b)	If yes, please furnish the following details:					
	S.No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/ transactions which are not reported
43	A(a)	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286					No
	A(b)	If yes, please furnish the following details:					
	S.No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report		
	A(c)	If Not due, please enter expected date of furnishing the report					
44	Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2021)						
	S.No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST			Expenditure relating to entities not registered under GST	
			Relating to goods or services	Relating to entities falling under	Relating to other	Total payment to registered entities	



		exempt GST	from	composition scheme	registered entities		
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Place
Date

Pune
25/03/2021

Name
Membership Number
FRN (Firm Registration Number)
Address

Prady Namsaheb Jagtap
147874

00100137

Office No.431, Amanora Chamber, Hadapsar,, Pune, MAHARASHTRA, 411028.

Form Filing Details

Revision/Original Original

Addition Details(From Point No. 18)								Total Amount
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			
					MODVAT	Exchange Rate Change	Subsidy Grant	
Building @ 5%								0
Total of Building @ 5%								315349
Building @ 5%	1	25/03/2020	25/03/2020	315349	0	0	0	315349
Total of Building @ 5%								540581
Building @ 10%	1	25/03/2020	25/03/2020	540581	0	0	0	540581
Total of Building @ 10%								
Furnitures & Fittings @ 10%								0
Total of Furnitures & Fittings @ 10%								343559
Plant & Machinery @ 15%	1	25/09/2019	25/09/2019	343559	0	0	0	555240
Plant & Machinery @ 15%	2	25/03/2020	25/03/2020	555240	0	0	0	898799
Total of Plant & Machinery @ 15%								
Plant & Machinery @ 40%								0
Total of Plant & Machinery @ 40%								

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Building @ 5%			0
Total of Building @ 5%			0
Building @ 5%			0
Total of Building @ 5%			0
Building @ 10%			0
Total of Building @ 10%			0
Furnitures & Fittings @ 10%			0
Total of Furnitures & Fittings @ 10%			0
Plant & Machinery @ 15%			0
Total of Plant & Machinery @ 15%			0
Plant & Machinery @ 40%			0
Total of Plant & Machinery @ 40%			0



This form has been digitally signed by PRADIP NANASAHEB JAGTAP having PAN AHFPJ0627C from IP Address 202.189.234.62 on 2021-03-25 17:48:41.0 .
Dsc SI No and issuer 19847904CN=eMudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN



INDEPENDENT AUDITOR'S REPORT

To,
The Members of
FABTECH SUGAR LTD
BALAJINAGAR, SOLAPUR.

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of M/s FABTECH SUGAR LTD. ("the company") which comprises the Balance Sheet as at 31st March 2020, the Statement of Profit & Loss Account for the year then ended and the statement of changes in Equity (if any) and notes to the financial statements, including a summary of Significant accounting policies and other explanatory information.
2. In Our opinion and to the best of our information and according to the explanation given to us, the aforesaid financial statements give the information required by the Companies Act 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as on 31st March 2020 and its profit/loss, changes in equity (if any) for the year ended on that date.
3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion



Information Other than the Financial Statements and Auditor's Report thereon

4. The Company's Board of Directors is responsible for the preparation of other information. The Other information comprises the information included in the Annual Report, namely Financial Performance, Director's Report including Annexures to the Director's Report etc.; but does not include the financial statements and our auditor's report thereon. The information is expected to be made available to me after the date of this auditor's report.
5. Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.
6. In connection with our audit report of the financial statements, our responsibility is to read the other information identified above when it becomes available and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.
7. When we read the other information, if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance and review the steps taken by the Management to communicate with those in receipt of the other information, if previously issued, to inform them of the revision.

Management's Responsibility and those charged with Governance for the Financial Statements

8. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (The Act) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance. Changes in equity in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.



Going Concern

9. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either to liquidate the company or to cease operations, or has no realistic alternative but to do so.
10. Company Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

11. Our objectives is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
12. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



17. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

18. According to information & explanation given to us the company has accepted inter corporate loan from Autade Sugar Pvt.Ltd of Rs-65.17 Crore & repayment of Rs-69.07 Crore & the closing balance as on 31.03.2020 is Rs-30.95 Crore . The company has not obtained a declaration in writing to the effect that the amount is not being given out of funds acquired by Company by borrowing or accepting loans or deposit from others. Also the company has not filled MGT-14 after passing special resolution for acceptance of unsecured loan.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "A", a statement on the matters specified in the paragraph 3 and 4 of the order.

2. As required by Section 143 (3) of the Act, we report that:

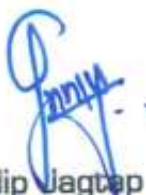
We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- b) The balance sheet, the statement of profit and loss and statement of Cash Flow dealt with by this Report are in agreement with the books of account.
- c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act. Read with rule 7 of the companies 9Accounts) Rule , Except :-
 - i) **Employees retirement benefits have not been provided as required by AS 15**
- d) On the basis of the written representations received from the directors of the Company as on 31 March 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2020 from being appointed as a director in terms of Section 164 (2) of the Act.



- e) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- I. The company has disclosed the impact of pending litigations on its financial positions in its financial statements or the company did not have any long-term contracts including derivatives which would impact its financial position.
 - II. The Company has not made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;
 - III. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Jagtap & Jagtap LLP
Chartered Accountants
Firm's registration number: W100137


CA Pradip Jagtap
(Partner)

Membership number: 147874
Pune

05th December, 2020

UDIN- 21147874AAAAAN5393



Annexure - A to the Auditors' Report

I. In respect of the Company's fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.

II. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.

a) In our opinion and according to the information and explanation given to us, the procedure of physical verification of inventories followed by the management are Reasonable and adequate in relation to the size of the company and the nature of its business.

b) In our opinion and on the basis of our examination of the records, the company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.

III. According to the information and explanations given to us, the Company has granted unsecured loans to a corporate, a firm & to other party covered in the register maintained under section 189 of the Companies Act, 2013, in respect of which:

(a) The company has not maintained any loan agreement / contracts.

(b) Hence we are not able to comment whether terms of such a loans are not prejudicial to company's Interest.

(c) The principal amount and interest are not received from the party till now.

(d) In respect of the aforesaid loans, there are due amount more than 90 days is Rs-96902376.53/-



Name of Party	Total loan Including Interest	O/S Balance As 31.3.2020
Sparkon Engineers	7401126.00	7401126.00
Fabtech Technical Car	89532352.75	89532352.75

- (e) The schedule of repayment of principal and payment of interest has not been stipulated and repayments or receipts of principal amounts and interest have not been regular as per stipulations.
- IV. In my opinion and according to the information and explanations given to me, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans, investments, guarantees, and security except following :-
- Company has given loans & advances to the parties in which Director or relatives of director are interested directly or indirectly.
 - In respect of aforesaid loans, contracts are not entered into & hence we are not able to comment on the same.
 - The management has explained that the loans & advances given have generated business advantages for the company, through in our opinion they increase the risk of the company substantially and may attract violation of provision of Sec.185.
- V. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2020 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- VI. We have broadly reviewed the cost records maintained by the company pursuant to the rule made by the central Government u/s 148(1) of the Company Act 2013 and are of the opinion that prima facie the prescribed cost records have been made and maintained. We have however not made a detailed examination of these records with a view to determine whether they are accurate or complete.
- VII. According to information and explanations given to us, in respect of Statutory dues:
- The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Goods and Service Tax, Value Added Tax, Customs Duty, Excise Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.



- b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Value Added Tax, Goods and Service Tax, Customs Duty, Excise Duty, Cess and other material statutory dues in arrears as at March 31, 2020 for a period of more than six months from the date they became payable.
- c) Details of dues of Income Tax, Sales Tax, Service Tax, Excise Duty and Value Added Tax which have not been deposited as at March 31, 2020 are given below:

Nature of Statute	Nature of Dues	Amount(INR)
EPF 1952	PF	600475.00
Income Tax Act 1961	TDS	2293138.58
PT Act 1975	PT	34324.00
Sales Tax Act and VAT Laws	Vat Payable	1859722.00
CST Act 1956	CST	5361652.00
Sales Tax Act and VAT Laws	WCT	2069717.00

- VIII. In our opinion and according to the information and explanations given to us, the company has not been regular in the repayment of loan to financial institution, bank, Government or other dues during 19-20
- IX. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.
- X. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- XI. In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- XII. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.



- XIII. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- XIV. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.
- XV. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- XVI. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the provision of clause 3(XVI) of the order are not applicable to the company and hence not commented upon.

For Jagtap & Jagtap LLP

Chartered Accountants

Firm's registration number: W100137

CA Pradip Jagtap
(Partner)

Membership number: 147874

Pune

05th December, 2020

UDIN- 21147874AAAAAN5393



Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of FABTECH SUGAR LTD ("the Company") as of 31 March 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Jagtap & Jagtap LLP

Chartered Accountants

Firm's registration number: W100137



CA Pradip Jagtap
(Partner)

Membership number: 147874

Pune

05th December, 2020

UDIN- 21147874AAAAAN5393



PART I - Form of BALANCE SHEET



Name of the Company : Fabtech Sugar Limited

CIN : U15424PN2010PLC137545

Balance Sheet as at 31st March 2020

(Amount in ₹)

Particulars		Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
1		2	3	4
A.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) <u>Share capital</u>	1	665739610.00	665739610.00
	(b) <u>Reserves and surplus</u>	2	(1629986349.67)	(1512157065.55)
	(c) <u>Money received against share warrants</u>		0.00	0.00
2	Share application money pending allotment		0.00	0.00
3	Non-current liabilities			
	(a) <u>Long-term borrowings</u>	3	1572254922.64	1684038418.15
	(b) <u>Deferred tax liabilities (Net)</u>		75913755.85	75913755.85
	(c) <u>Other Long term liabilities</u>	4	8369637.25	8258998.00
	(d) <u>Long-term provisions</u>	5		0.00
4	Current liabilities			
	(a) <u>Short-term borrowings</u>	6	1708967316.30	1974139873.46
	(b) <u>Trade payables</u>	7	756510799.32	843207124.23
	(c) <u>Other current liabilities</u>	7	676687186.23	535643963.36
	(d) <u>Short-term provisions</u>	8	51399971.92	45504042.67
TOTAL			3885856849.84	4320288720.16
B.	ASSETS			
	Non-current assets			
1	(a) <u>Fixed assets</u>			
	(i) <u>Tangible assets</u>	9	2283271348.10	2423228116.40
	(ii) <u>Intangible assets</u>			
	(iii) <u>Capital work-in-progress</u>	9	922533814.36	914820060.36
	(iv) <u>Intangible assets under development</u>		0.00	0.00
	(v) <u>Fixed assets held for sale</u>		0.00	0.00
	(b) <u>Non-current investments</u>	10	1753980.00	1753980.00
	(c) <u>Deferred tax assets (net)</u>			
	(d) <u>Long-term loans and advances</u>	11	106275836.92	106825822.92
	(e) <u>Other non-current assets</u>	12	2136956.50	2136956.50
2	Current assets			
	(a) <u>Current investments</u>	13	0.00	0.00
	(b) <u>Inventories</u>	14	280767717.00	466773427.00
	(c) <u>Trade receivables</u>	15	150529.45	4296283.41
	(d) <u>Cash and cash equivalents</u>	16	56743544.77	39377396.86
	(e) <u>Short-term loans and advances</u>	17	92393025.33	126304978.50
	(f) <u>Other current assets</u>	18	139830097.41	234771698.21
TOTAL			3885856849.84	4320288720.16

For and on behalf of the board of Directors

Bhausaheb Rupnar
DIN-02370193

Rajabhai Rupnar
DIN- 01727729

Date-05/12/2020
UDIN- 21147874AAAAAN5393

As per Our Report Attached
For Jagtap & Jagtap LLP
Chartered Accountants
FRN-W100137


CA. Pradip Jagtap
(Partner)
M.NO.147874

PART II - Form of STATEMENT OF PROFIT AND LOSS

Name of the Company : Fabtech Sugar Limited

CIN : U15424PN2010PLC137545

Profit and loss statement for the year ended 31st March 2020



(Amount in ₹)

Particulars	Refer Note No.	Figures for the current reporting period	Figures for the previous reporting period
A. CONTINUING OPERATIONS			
I. Revenue from operations Gross	21	83,15,90,914.79	1,97,25,60,697.50
Less: Excise duty			
Revenue from operations (net)		83,15,90,914.79	1,97,25,60,697.50
II. Other income	22	24,59,77,913.26	9,12,15,684.68
III. Total Revenue (I + II)		1,07,75,68,828.05	2,06,37,76,382.18
IV. Expenses:			
(a) Cost of Material Consumed	Note-4(VIII)	56,29,78,534.25	1,52,95,45,105.04
(b) Purchases of Stock-in-Trade			
(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	Note-4(VIII)	18,60,05,710.00	12,03,90,216.25
(d) Employee benefits expense	Note-4(I)	4,01,91,792.06	6,77,96,836.03
(e) Finance costs	23	12,46,20,774.81	27,41,11,356.84
(f) Depreciation and amortization expenses	Note-4(II)	14,17,11,497.91	18,74,86,535.76
(g) Other expenses	Note-4(VIII)	11,99,60,003.14	20,24,05,264.89
Total expenses		1,19,54,68,312.17	2,38,17,35,316.81
V. Profit before exceptional and extraordinary items and tax (III-IV)		-11,78,99,484.12	-31,79,58,934.63
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		-11,78,99,484.12	-31,79,58,934.63
VIII. Extraordinary items		-	-
IX. Profit before tax (VII - VIII)		-11,78,99,484.12	-31,79,58,934.63
X. Tax expense:			
(a) Current tax expense for current year			
(b) (Less): MAT credit (where applicable)			
(c) Current tax expense relating to prior years			
(d) Net current tax expenses			
(e) Deferred tax			1,18,32,453.34
XI. Profit (Loss) for the period from continuing operations (IX-X)		-11,78,99,484.12	-32,97,91,387.97
B. DISCONTINUING OPERATIONS			
XII. Profit / (Loss) from discontinuing operations (before tax)			
Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations			
Add/(Less): Tax expense of discontinuing operations			
(a) on ordinary activities attributable to the discontinuing operations			
(b) on gain / (loss) on disposal of assets / settlement of liabilities			
XIII. Profit/(loss) from Discontinuing operations (after tax)			
C. TOTAL OPERATIONS			
XIV. Profit (Loss) for the period (XI + XIII)		-11,78,99,484.12	-32,97,91,387.97
XV. Earnings per equity share:			
(1) Basic		-3.73	-10.45
(2) Diluted		-3.73	-10.45

***See accompanying notes forming part of the financial statements

For and on behalf of the board of Directors

Bhauseheb Rupnar
DIN-02370193
Date-05/12/2020
UDIN:- 21147874AAAAAN5393

Rajabhad Rupnar
DIN- 01727729



As per our report attached
For Jagtap & Jagtap LLP
Chartered Accountants
FRN-W100137

CA Pradip Jagtap
(Partner)
M.No.-147874

FABTECH SUGAR LIMITED



Cash Flow Statement for the year ended March 31, 2020

	Particulars	2019-20	2018-19
A	CASHFLOW FROM OPERATING ACTIVITIES		
	Net Profit Before tax as per profit & loss account	(11,78,99,484.12)	(31,82,41,661.11)
	Depreciation	14,17,11,497.91	18,77,69,262.24
	Interest Income	18,44,42,478.26	47,98,724.68
	Financial Expenses	12,46,20,774.81	27,41,11,358.84
	Operating Profit Before Working Capital Changes	33,28,75,266.86	14,84,37,684.65
	Changes in operating assets and liabilities		
	Trade and other receivables	41,45,753.96	27,32,047.59
	Inventory	18,60,05,710.00	14,64,14,535.51
	Trade and Other payables	(8,66,96,324.91)	11,42,33,050.95
	other current Liabilities	14,10,43,222.87	24,40,43,868.10
	Other current asset	9,49,41,600.80	(23,05,89,964.91)
	Short Term Provision	58,95,929.25	(3,61,38,768.09)
	Cash generated from Operation	34,53,35,891.97	24,06,94,769.15
	Etraordinary Item	70,200.00	-
	Net Cash Generated from Operations	67,82,81,358.84	38,91,32,453.80
B	CASHFLOW FROM INVESTING ACTIVITIES		
	Addition to Fixed Asset	(94,68,483.62)	(1,77,34,019.57)
	Purchase/Sale of investment		
	Short term loans and advances	3,39,11,953.18	(8,09,79,359.67)
	Interest Received	(18,44,42,478.26)	(47,98,724.68)
	Other Non Current Assets	-	-
	Net Cash Used in investing Activities	(15,99,99,008.70)	(10,35,12,103.92)
C	CASHFLOW FROM FINANCIAL ACTIVITIES		
	Share Capital	-	-
	Long Term Borrowings	(11,17,83,495.51)	(69,81,11,942.39)
	Short Term Borrowings	(26,51,72,557.16)	30,95,05,433.33
	Other long Term liabilities	1,10,639.25	62,428.00
	Financial Expenses	(12,46,20,774.81)	(27,41,11,358.84)
	Long Term Loan & Advance	5,49,986.00	35,20,57,224.61
	Net Cash generated from Financial Activities	(50,09,16,202.23)	(31,05,98,215.29)
	Net Increase / (Decrease) in cash and cash Equivalents	1,73,66,147.90	(2,49,77,865.40)
	Opening Balance of Cash Flow and cash Equivalents	3,93,77,396.86	6,43,55,262.27
	Closing Balance of Cash and Cash Equivalents	5,67,43,544.77	3,93,77,396.86

Notes :

- Cash and Cash Equivalents include Cash and Bank balance.
- The Cash Flow Statement has been prepared under the 'Indirect Method' set out in Accounting Standard -3 on 'Cash Flow Statement' notified under The Companies (Accounting Standard) Rules, 2006.
- Figures in bracket represent cash outflow from respective activities.



SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

CORPORATE INFORMATION

FABTECH SUGAR LIMITED, Company in India and incorporated under the provisions of the Companies Act, 1956. The Company engaged in Manufacturer of Sugar, ENA, RS Ethanol, and Impure Spirit.

1. BASIS OF PREPARATION

The financial statements of FABTECH SUGAR LIMITED ('the Company') have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The financial statements have been prepared to comply in all material respects with the notified Accounting Standards issued by the Companies (Accounting Standards Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956 read with General Circular 15/2013 dated September 13, 2013, issued by Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.01 Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

2.02 Property Plant & Equipment

Tangible fixed assets

Tangible fixed assets are stated at cost, less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.



Subsequent expenditure related an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Projects under which assets are not ready for their intended use are disclosed under capital work in-progress.

Intangible assets

Intangibles are stated at cost, less accumulated amortization and impairment losses, if any. Costs for acquired include acquisition and incidental expenses related to such acquisition.

2.03 Depreciation

Depreciation is provided using the SLM as per the useful lives of the assets estimated by the management, or at the rates prescribed under schedule II of the Companies Act 2013 whichever is higher. Depreciation is provided pro rata to the period of use on all addition except addition below ₹ 5,000/- which are depreciated at the rate of 100% in the year of purchase. The Details of estimated life for each category of asset are as under:

1. Building - 30 to 60 Years
2. Roads - 5 Years
3. Plant and Machinery - 8 Years
4. Vehicles - 6 to 8 Years
5. Furniture, Fixtures and Office Equipments - 4 to 6 Years
6. Computer Software - 3 Years
7. Freehold Land is not depreciated

2.04 Impairment

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.



2.05 Borrowing costs

Borrowing costs attributable to the construction of qualifying assets are capitalized as portion of the qualifying asset's cost. A qualifying asset is an asset that takes substantial period of time to get ready for its intended use or sale. The Group considers a period in excess of one year to be a substantial period of time. For the Group, the capitalization of borrowing costs relating to intangibles is mainly relevant for capitalized expenditure for the development of new data systems. For tangibles it relates to the construction of production buildings on a proprietary basis.

2.06 Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

2.07 Inventories

Inventories are stated at the lower of cost and net realizable value, with due consideration of obsolescence. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

Cost is based on the first-in/first-out (FIFO) principle and includes expenditure incurred in acquiring the inventories and bringing them to their existing location and condition. In the case of manufactured inventories and work in progress, cost includes an appropriate share of overheads based on normal operating capacity.

ANNEXURE TO SIGNIFICANT ACCOUNTING POLICIES

1. PARTICULARS OF GOODS MANUFACTURED AND SOLD

Class of Goods	Year	Unit	Production	Gross Sales	
				Quantity	Rs. In Lacs
Sugar	2019-20	Qtls.	148900.00	196952.00	6129.14
	2018-19	Qtls.	434500.00	486122.00	12939.71
Molasses	2019-20	MT	11569.01	0	0
	2018-19	MT	20690.00	0	0



Baled Bagasse	2019-20	MT	51532.81	53674.74	0.21
	2018-19	MT	23097.00	20160.00	285.21
Loose Bagasse	2019-20	MT	NIL	NIL	NIL
	2018-19	MT	NIL	NIL	153.51
Compost	2019-20	Nos.	2680.61	5463.04	4.39
	2018-19	Nos.	12964.86	6482.43	47.80
Extra Neural Alcohol	2019-20	Ltrs.	1957711	746777	330.93
	2018-19	Ltrs.	5858084.00	6428039.00	2583.76
Rectified Sprit	2019-20	Ltrs.	1054319	201829	41.60
	2018-19	Ltrs.	134778.00	320650.00	43.56
Impure Spirit	2019-20	Ltrs.	0	0	0
	2018-19	Ltrs.	1915283.00	-	-
Ethanol	2019-20	Ltrs.	2557413	3060757	1323.79
	2018-19	Ltrs.	5176031.00	4687000.00	2178.92

2. PARTICULARS OF INVENTORY

Class of Goods	Year	Unit	Opening Stock		Closing Stock	
			Quantity	Rs. In Lacs	Quantity	Rs. In Lacs
Sugar	2019-20	Qtls.	99017.00	3069.53	50965.00	1586.03
	2018-19	Qtls.	150639.00	4368.531	99017.00	3069.53
Molasses	2019-20	MT	15052.23	1016.03	971.11	72.83
	2018-19	MT	11679.13	455.49	15052.23	1016.03
Baled	2019-	MT	2486.93	74.61	345.00	5.87



Bagasse	20					
	2018-19	MT	15014.293	420.397	2486.93	74.6'
Compost	2019-20	Nos.	6482.43	48.61	3700.00	42.3'
	2018-19	Nos.	1906.09	-	6482.43	48.6'
Extra Neural Alcohol	2019-20	Ltrs.	404443.00	173.91	1615377.00	722.24
	2018-19	Ltrs.	974398.00	350.783	404443.00	173.91
Rectified Sprit	2019-20	Ltrs.	12180.00	5.18	864670.00	367.48
	2018-19	Ltrs.	198052.00	41.517	12180.00	5.18
Impure Spirit	2019-20	Ltrs.	160353.00	57.73	20870.00	7.51
	2018-19	Ltrs.	122109.00	55.46	160353.00	57.73
AA (Asol. Alcohol)	2019-20	Ltrs.	511141.00	222.14	7836.00	3.40
	2018-19	Ltrs.	439333.00	179.47	511141.00	222.14

3. RAW MATERIAL CONSUMED

Class of goods	UNIT	2019-20		2018-19	
		Quantity	Rs. Lacs	Quantity	Rs. Lacs
A Sugar Cane	MT	155145.00	3418.24	431935.00	932.98
B Molasses	MT	27539.09	242.72	31847.58	2755.92



2.08 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Dividends

Dividend income is recognized when the Company's right to receive dividend is established by the reporting date.

2.09 Income taxes

Income Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961, enacted in India. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets and deferred tax liabilities are offset, if legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities related to the taxes on income levied by same governing taxation laws. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

Minimum alternative tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay income tax higher than that computed under MAT, during the period that MAT is permitted to be set off under the Income Tax Act, 1961 (specified period). In the year, in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in the guidance note issued by the Institute of Chartered Accountants of India (ICAI), the said asset is created by way of a credit to the Statement of profit and loss and shown as MAT credit entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that the Company will pay income tax higher than MAT during the specified period.



2.10 Earnings per share

Basic earnings per share are calculated by dividing the net profit/ loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit/loss for the year attributable to equity shareholders (after deducting attributable taxes) and the weighted average number of shares outstanding during the year are adjusted for the effects of a dilutive potential equity shares.

2.11 Provisions

A provision is recognized in the balance sheet when the Group has a legal or constructive obligation as a result of a past event, and it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made. If the effect is material, the provision is determined by discounting the expected future cash flows at a pre-tax rate that reflects the current market assessments of the time value of money and, where appropriate, the risks specific to the liability. The provisions are mainly related to warranty commitments, restructuring environmental obligations, long-term incentives and legal disputes and claims, such as value added tax issues, customer and supplier claims relating to ongoing or finished projects.

2.12 Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

2.13 Cash and cash equivalents

Cash and cash equivalents for purpose of the cash flow statements comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.



2.14 Segment accounting policies

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.

2.15 Related Party Disclosure:-

Related party disclosures as per Accounting Standard - 18 for the year ended March 31, 2020 are given below:

a) Name of the related parties and description of relationship:

1. Key Managerial Person (KMP)	Bhausahab Ananda Rupnar Rajabhau Ananda Rupnar Dinesh Bhanudas Rupnar Shivprasad Pitambar Sargar Bhupal Narayan Pujari Ameet Bira Rupnar	Joint Managing Director Joint Managing Director Director Director Director CFO
2. Enterprises in which KMP and their relatives have substantial interest	Fabtech Projects and Engineers Limited Sporkaon Engineers Fabtech Education Society Fabtech Multistate Co.Op Credit Society	Related Party

b) Transactions with Related Parties:

(₹ In Lacs)

Sr. No.	Nature of Transactions/ Name of Party	Year	Key Managerial Personnel (KMP)	Wholly Owned Subsidiary	Relatives of KMP	Total
1.	Trade Payable (Current Liability) Fabtech Project and Engineering Limited	2019-20	-	4883.45	-	4883.45
2.	Sparkon Engineers(Advance Asset)	2019-20	-	-	74.01	74.01
3.	Advance Given Fabtech Education Society (Technical Campus Sangola)	2019-20	-	-	895.32	895.32



2.16 Leases

There are two basic categories of leases, finance and operating. Lease contract terms under which the lessor has transferred the majority of the risks and rewards of ownership to the lessee, are classified as finance leases. All other leases are classified as operating leases.

The company has not taken any assets on finance/ operating lease. Accordingly Accounting Standard 19 on Leases is not applicable.

2.17 The previous year's figures have been reworked, regrouped, rearranged, and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statement and are to be read in relation to the amount and other disclosures relating to the current year.

2.18 Balances with Non Scheduled Banks

(₹ In Lacs)		
Name of the Bank	Balance as at 31.3.2020	Balance as at 31.3.2019
The Solapur DCC Bank LTD	00.19	39.84
The Pandharpur Urban Co-op. Ban. LTD	00.10	00.10
The Fabtech Multistate Co.Op.Credit Society Ltd	244.05	52.75
Babanrao Awatade NESP LTD	00.05	00.00
Total	244.39	92.69

2.19 Foreign Currency Transactions

The company has earned foreign currency income of : Nil

The company has expended foreign currency of : Nil

2.20 Confirmation from creditors, advances given on to parties on short term and long term are not available and their balances are reflected in the balance sheet as appearing in the books of accounts maintained by the company. The same has been relied upon by the auditors.




2.25 Licensed and Installed Capacity:-

1	Licensed Capacity	Unit	2019-20	2018-19
	Sugar	TCD	10000	10000
	Power	MW	30	30
	Distillery	KPLD	240	240

2	Installed Capacity (As certified by The management)	Unit	2019-20	2018-19
	Sugar	TCD	5000	5000
	Power	MW	10	10
	Distillery	KPLD	45	45

For Jagtap & Jagtap LLP
Chartered Accountants
Firm's registration number: W100137

For and on behalf of
Fabtech Sugar Limited


CA Pradip Jagtap
(Partner)
Membership number: 147874
Pune
05th December, 2020


Bhausaheb Rupnar
Joint Managing Director


Rajabhau Rupnar
Joint Managing Director

UDIN- 21147874AAAAAN5393



Note no. 1 SHARE CAPITAL
(I) Disclosure pursuant to Note no. 6(A)(a,b & c) of Part I of Schedule III to the Companies Act, 2013

Share Capital	As at 31 March 2020		As at 31 March 2019	
	Number	₹	Number	₹
Authorised				
40000000 Equity Shares of ₹ 10 each (Previous Year 40000000 Equity Shares of ₹ 10 each)	40,000,000.00	400,000,000.00	40,000,000.00	400,000,000.00
40,000 Preference Shares of ₹ 10 each (Previous Year 40000 Preference Shares of ₹ 10,000 each)	40,000.00	400,000,000.00	40,000.00	400,000,000.00
	40,040,000.00	800,000,000.00	40,040,000.00	800,000,000.00
Issued, Subscribed And Paid up Capital				
31573961 Equity Shares of ₹ 10 each (Previous Year 31573961 Equity Shares of ₹ 10 each)	31,573,961.00	315,739,610.00	31,573,961.00	315,739,610.00
35000 Preference Shares of ₹10,000 each (Previous Year 35000 Preference Shares of ₹ 10,000 each)	35,000.00	350,000,000.00	35,000.00	350,000,000.00
	31,608,961.00	665,739,610.00	31,608,961.00	665,739,610.00
Subscribed but not fully Paid up				
Equity Shares of ₹ ____ each, not fully paid up				
Total	31,608,961.00	665,739,610.00	31,608,961.00	665,739,610.00

(II) Disclosure pursuant to Note no. 6(A)(d) of Part I of Schedule III to the Companies Act, 2013

Particulars	Equity Shares		Preference Shares	
	Number	₹	Number	₹
Shares outstanding at the beginning of the year	31,573,961.00	315,739,610.00	35,000.00	350,000,000.00
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	31,573,961.00	315,739,610.00	35,000.00	350,000,000.00

(III) Disclosure pursuant to Note no. 6(A)(e) of Part I of Schedule III to the Companies Act, 2013

Type of Share	Rights	Preferences	Restrictions

(IV) Disclosure pursuant to Note no. 6(A)(f) of Part I of Schedule III to the Companies Act, 2013

Particulars	Equity Shares		Preference Shares	
	Number	₹	Number	₹
Shares held by Holding Company	28903700	289037000	35,000.00	350000000.00
Shares held by Subsidiary of Holding Company	-	-	-	-
Shares held by Associates of Holding Company	-	-	-	-
Shares held by Ultimate Holding Company	-	-	-	-



(V) Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule III to the Companies Act, 2013

Name of Shareholder	As at 31 March 2020		As at 31 March 2019	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
No. Of Share held In Equity Shares				
Mr Rajabhau A Rupnar	1420990.00	4.50	1420990.00	4.50
Mr Bira A Rupnar	416491.00	1.32	416491.00	1.32
Fabtech Projects & Engineer Ltd	28903700.00	91.54	28903700.00	91.54
Dinesh B Rupnar	416090.00	1.32	416090.00	1.32
Bhausaheb A Rupnar	416490.00	1.32	416490.00	1.32
Mrs. Surekha B. Rupnar	100.00	0.00	100.00	0.00
Mr. Ameet Bira Rupnar	100.00	0.00	100.00	0.00
	31573961.00	100.00	31573961.00	100.00
No. Of Share held In Preference Shares				
Fabtech Projects & Engineer Ltd	35000	100.00	35000	100.00
Total	35000.00	100.00	35000.00	100.00

Note :-1

- Out of 100% equity share 91.54% equity shares held by Fabtech Projects & Engineers Ltd.
- The above 1% non cumulative preference shares redeemable at the end of twenty years.
- Mr. Bira Ananda Rupnar has passed away and his shares in his name will be transfer to his legal heirs after approval from court.



Note no. 3 LONG TERM BORROWINGS

(I) Disclosure pursuant to Note no. 6(C)(a) of Part I of Schedule III to the Companies Act, 2013

<u>Long Term Borrowings</u>	As at 31 March 2020	As at 31 March 2019
	₹	₹
<u>a) Secured</u> Term loans from banks (Secured By charge on Fixed Assets)	1,572,254,922.64	1,684,038,418.15
Total (a)	1,572,254,922.64	1,684,038,418.15
<u>b) Unsecured</u> from other parties (From related party)	-	-
Total (b)	-	-
Total	1,572,254,922.64	1,684,038,418.15

Note :-2

a) Rs-144.81 Crores term loan & Rs-8.80 Crore soft loan are secured by way of first charge on the immovable properties of the sugar mill complex consisting of sugar plant, co-generation plant & machinery & distillery plant situated at balaji Nagar , Nandur, Chadchan Road, taluka-Mangalwedha, Dist-Solapur-413319.

b) The secured loan outstanding are from Andhra Bank Rs-17.15 Crores, Bank of India Rs-13.36 crores , Canara Bank Rs-26.36 Crores, Indian Overseas Bank Rs-17.99 Crores, SBI Rs-25.98 Crores, Syndicate Bank Rs-10.12 Crores, Dhanashree Mahila Bhagirathi Mahila PathSanstha Rs-14.73 Crores , SDF Loan Rs-6.67 Crores, Soft loan SBI Rs-1.35 Crores, Soft Loan Syndicate Rs-1.41 Crore, Soft Loan Canara Rs-0.30 Crore, Soft Loan BOI RS-1.70 Crore, Soft Loan BOB Rs-4.00 crore, BOB TL Rs-16.07 Cr.



Note no. 4 OTHER LONG TERM LIABILITIES

- (I) Disclosure pursuant to Note no.6(C)(b) of Part I of Schedule III to the Companies Act, 2013

<u>Other Long Term Liabilities</u>	As at 31 March 2020	As at 31 March 2019
	₹	₹
(a) Others	8,369,637.25	8,258,998.00
Total	8,369,637.25	8,258,998.00

Note :-3-

Long term liabilities included Tender Security deposit taken from customer which was payable.

Note no. 5 LONG TERM PROVISIONS

- (I) Disclosure pursuant to Note no.6(C)(c) of Part I of Schedule III to the Companies Act, 2013

<u>Long Term Provisions</u>	As at 31 March 2020	As at 31 March 2019
	₹	₹
(a) Provision for employee benefits Superannuation (unfunded) Gratuity (unfunded) Leave Encashment (unfunded) ESOP / ESOS	-	-
(b) Others (Specify nature)	-	-
Total	-	-



Note no. 6 SHORT TERM BORROWINGS

(I) Disclosure pursuant to Note no. 6(D)(a) of Part I of Schedule III to the Companies Act, 2013

<u>Short Term Borrowings</u>	As at 31 March 2020	As at 31 March 2019
	₹	₹
<u>Secured</u>		
(a) Loans repayable on demand from banks	573,811,611.11	658,275,784.17
(Secured By _____)		
from other parties		
(Secured By _____)		
(of the above, '____' is guaranteed by Directors and / or others)		
<u>Unsecured</u>		
(a) Loans repayable on demand from banks	825,375,068.86	966,783,990.08
from related party	208,850.00	208,850.00
From Awatade Sugar Pvt.Ltd	309571786.33	348,871,249.21
Total	1,708,967,316.30	1,974,139,873.46

Note -4

a) Working capital loans are fund based working capital facility viz.sugar pledge & cash credit. They are secured by way of hypothecation of present and future stock of sugar, molasses and bagasse. WCL includes H&T loan from canara bank of Rs-18.55 Crores , from IDBI of Rs-3.27 crore (Akluj), from syndicate Bank of Rs-33.90 Crores, from IDBI of Rs-21.03 crores, BOI Rs-29.57 crore, Fabtech Multistate Credit co.op.society Rs-1.80 Crore. Canara Bank Crop Loan Rs-11.56. , cash credit from Indian Overseas Bank of Rs-2.15 crore, Syndicate bank CC of Rs-3.11 crore, canara bank of Rs-8.95 crore, Bank of India of Rs-2.03 crore.

b) Unsecured loan from related party from Sparkon Textile of Rs-2.08 Lakhs.

c) Unsecured loan includes inter corporate loan from Awatade Sugar Pvt.Ltd of Rs-30.95 Crores.



Note no. 10 NON-CURRENT INVESTMENTS

(I) Disclosure pursuant to Note no. 6(E)(c) of Part I of Schedule III to the Companies Act, 2013

	Non-Current Investments	As at 31 March 2020	As at 31 March 2019
		₹	₹
A	Trade Investments (Refer A below)		
	(a) Investment Properties		
	(b) Investment in Equity instruments(See Note-2)	0.00	0.00
	(c) Investments in preference shares		
	(d) Investments in Government or Trust securities		
	(e) Investments in debentures or bonds		
	(f) Investments in Mutual Funds		
	(g) Investments in partnership firms*		
	(h) Other non-current investments (specify nature)	1753980.00	1753980.00
	Total (A)	1753980.00	1753980.00
B	Other Investments (Refer B below)		
	(a) Investment Properties		
	(b) Investment in Equity instruments		
	(c) Investments in preference shares		
	(d) Investments in Government or Trust securities		
	(e) Investments in debentures or bonds		
	(f) Investments in Mutual Funds		
	(g) Investments in partnership firms*		
	(h) Other non-current investments (specify nature)		
	Total (B)	-	-
	Grand Total (A + B)	1,753,980.00	1,753,980.00
	Less : Provision for diminution in the value of Investments		
	Total	1,753,980.00	1,753,980.00

Particulars	2020	2019
	₹	₹
Aggregate amount of quoted investments (Market value of ₹ __ (Previous Year ₹ __)		
Aggregate amount of unquoted investments (Previous Year ₹ __)		



Note no. 11 LONG TERM LOANS AND ADVANCES

(I) Disclosure pursuant to Note no. 6(E)(d) of Part I of Schedule III to the Companies Act, 2013

Long Term Loans and Advances	As at 31 March 2020		As at 31 March 2019	
	₹	₹	₹	₹
a. Capital Advances				
Secured, considered good				
Unsecured, considered good				
Doubtful				
Less: Provision for doubtful advances				
		-		-
b. Security Deposits				
Secured, considered good				
Unsecured, considered good				
Doubtful				
Less: Provision for doubtful deposits				
		-		-
c. Loans and advances to related parties (refer Note 6(E)(d (iv)))				
<u>Unsecured, considered good</u>				
Fabtech Projects & Eng Ltd (Textile Division)				
Sparkon Engineers (Creditors)		7,401,126		7,401,126
Fabtech Projects & Eng Ltd - Advance				0
Fabtech Technical Campus (Sangola)		89,532,352.75		89,582,338.75
Sub Total		96,933,478.75		96,983,464.75
d. Other loans and advances (Balance with Govt Authority)				
<u>Unsecured, considered good</u>				
Advance To Creditors		9,342,358.17		9,842,358.17
		9,342,358.17		9,842,358.17
Total		106,275,836.92		106,825,822.92

Note -6

Loans & advances includes advances to related parties , advances to H&t contractors and advance to creditors.

(II) Disclosure pursuant to Note no. 6(E)(d (iv)) of Part I of Schedule III to the Companies Act, 2013

	As at 31 March 2020	As at 31 March 2019
	₹	₹
Directors *		
Other officers of the Company*		
Firm in which director is a partner *		
Private Company in which director is a member		
	-	-



Note no. 12 OTHER NON-CURRENT ASSETS

(I) Disclosure pursuant to Note no. 6(E)(e) of Part I of Schedule III to the Companies Act, 2013

Other non-current assets	As at 31 March 2020		As at 31 March 2019	
	₹	₹	₹	₹
a. Long term trade receivables (including trade receivables on deferred credit terms)				
Secured, considered good				
Unsecured, considered good				
Doubtful				
Less: Provision for doubtful debts				
		-		-
b. Others (specify nature)				
MISC Expenditure to the extent not written off		2136956.50		2136956.50
		2,136,956.50		2,136,956.50
c. Debts due by related parties (refer note 6(E)(e(iii)))				
Secured, considered good				
Unsecured, considered good				
Doubtful				
Less: Provision for doubtful debts				
		-		-
Total		2,136,956.50		2,136,956.50

Note :-7

Other non current assets includes misc. expenditure to the extent not written off to profit & loss a/c.

Disclosure pursuant to Note no. 6(E)(e(iii)) of Part I of Schedule III to the Companies Act, 2013

Particulars	As at 31 March 2020	As at 31 March 2019
	₹	₹
Directors *		
Other officers of the Company *		
Firm in which director is a partner *		
Private Company in which director is a member		
	-	-



(I) Disclosure pursuant to Note no. 6(F)(a) of Part I of Schedule III to the Companies Act, 2013

Particulars	As at 31 March 2020	As at 31 March 2019
	₹	₹
(a) Investment in Equity instruments		
(b) Investments in preference shares		
(c) Investments in Government or Trust securities		
(d) Investments in Debentures or Bonds		
(e) Investments in Mutual Funds		
(f) Investments in partnership firms*		
(g) Other investments (specify nature)		
Total (A)	-	-
Less : Provision for diminution in the value of Investments		
Total	-	-

Particulars	As at 31 March 2020	As at 31 March 2019
	₹	₹
Aggregate amount of quoted investments (Market value of '___' (Previous Year '___'))		
Aggregate amount of unquoted investments (Previous Year '___')		



Note no. 14 INVENTORIES

(i) Disclosure pursuant to Note no. 6(F)(b) of Part I of Schedule III to the Companies Act, 2013

Inventories	As at 31 March 2020		As at 31 March 2019	
	₹	₹	₹	₹
a. Raw Materials and components		0.00		
		0.00		0.00
b. Work-in-progress		0.00		
		0.00		0.00
c. Finished goods		280767717.00		461911604.00
		280767717.00		461911604.00
d. Stock-in-trade (Valued at cost or market value which ever is less)				
		0.00		0.00
e. Stores and spares		0.00		4861823.00
		0.00		4861823.00
f. Loose Tools		0.00		0.00
		0.00		0.00
g. Others		0.00		0.00
		0.00		0.00
Total		280,767,717.00		466,773,427.00

Note :-8

Inventories shown finished goods of Sugar, Bagasse, mollasses, RS , ENA, IS, AA stock & stores and consumables.



Note no. 15 TRADE RECEIVABLES

(i) Disclosure pursuant to Note no. 6(F)(c) of Part I of Schedule III to the Companies Act, 2013

Trade Receivables	As at 31 March 2020	As at 31 March 2019
	₹	₹
Trade receivables outstanding for a period less than six months from the date they are due for payment		
Secured, considered good		
Unsecured, considered good	150529.45	4296283.41
Unsecured, considered doubtful		
Less: Provision for doubtful debts		
	150529.45	4296283.41
Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
Secured, considered good		
Unsecured, considered good		
Unsecured, considered doubtful		
Less: Provision for doubtful debts		
	0.00	0.00
Total	150529.45	4296283.41

Note :-9- Trade receivable includes advance to Spirit merchant & compost merchant.

Trade Receivable stated above include debts due by:

Particulars	As at 31 March 2020	As at 31 March 2019
	₹	₹
Directors *		
Other officers of the Company *		
Firm in which director is a partner *		
Private Company in which director is a member		
	-	-

*Either severally or jointly



Note no. 16 CASH AND CASH EQUIVALENTS

(I) Disclosure pursuant to Note no. 6(F)(d) of Part I of Schedule III to the Companies Act, 2013

Cash and cash equivalents	As at 31 March 2020		As at 31 March 2019	
	₹	₹	₹	₹
Bank Balances				
a. Balances with banks		55,435,932.51		38,890,034.86
b. Fixed deposit with bank				
c. Cheques, drafts on hand				
d. Cash on hand		1,307,612.26		487,362.00
e. Others (specify nature)				
Total		56,743,544.77		39,377,396.86



Note no. 17 SHORT-TERM LOANS AND ADVANCES

(I) Disclosure pursuant to Note no. 6(F)(e) of Part I of Schedule III to the Companies Act, 2013

Short-term loans and advances	As at 31 March 2020		As at 31 March 2019	
	₹	₹	₹	₹
parties (refer note 6(F)(e)(iv)))				
Secured, considered good				
Unsecured, considered good				
Doubtful				
Less: Provision for doubtful loans and advances				
		-		-
b. Others (specify nature)				
Balance with taxable authorities		-		
Deposit		-		
Advance recoverable in cash or kind		92,393,025.33		126,304,978.50
		92,393,025.33		126,304,978.50
Total		92,393,025.33		126,304,978.50

Disclosure pursuant to Note no. 6(F)(e)(iv)) of Part I of Schedule III to the Companies Act, 2013

Particulars	As at 31 March 2020	As at 31 March 2019
	₹	₹
Directors *		
Other officers of the Company *		
Firm in which director is a partner *		
Private Company in which director is a member		
	-	-

*Either severally or jointly

Note no. 18 OTHER CURRENT ASSETS

(I) Disclosure pursuant to Note no. 6(F)(f) of Part I of Schedule III to the Companies Act, 2013

Particulars	As at 31 March 2020	As at 31 March 2019
	₹	₹
Other Current Assets (As Per List)	139830097.41	234771698.21

Note :-10-

- Other current asstes showing interest accrued on bank deposits & balances with taxable authorities & GST Receivable.
- Also includes Rs-6.53 Lakh amount deposited into bank for One Time Settleement of Term Loan application.



Note no.19 CONTINGENT LIABILITIES

Disclosure pursuant to Note no. 6(F)(g) of Part I of Schedule III to the Companies Act, 2013

Contingent liabilities and commitments (to the extent not provided for)	As at 31 March 2020	As at 31 March 2019
	₹	₹
(i) Contingent Liabilities		
(a) Claims against the company not acknowledged as debt		
(b) Guarantees		
(c) Other money for which the company is contingently liable		
	-	-
(ii) Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for		
(b) Uncalled liability on shares and other investments partly paid		
(c) Other commitments (specify nature)		
	-	-
	-	-
	-	-



Note no.20 ADDITIONAL REQUIRMENT RELATING TO BALANCE SHEET

- (I) Disclosure pursuant to Note no. 6(F)(h) of Part I of Schedule III to the Companies Act, 2013

Particulars	Total (₹)	Per Share (₹)
Dividends proposed to be distributed to equity shareholders		
Dividends proposed to be distributed to preference shareholders		
Arrears of fixed cumulative dividends on preference shares		

- (II) Disclosure pursuant to Note no. 6(F)(i) of Part I of Schedule III to the Companies Act, 2013

Where in respect of an issue of securities made for a specific purpose, the whole or part of the amount has not been used for the specific purpose at the balance sheet date, Indicate below how such unutilized amounts have been used or invested.

--

- (III) Disclosure pursuant to Note no. 6(F)(j) of Part I of Schedule III to the Companies Act, 2013

In the opinion of the Board, all assets other than fixed assets and non current investments, have a realisable value in the ordinary course of business which is not different from the amount at which it is stated, except as stated below:

Name of Assets	Realisable Value	Value in Balance Sheet	Opinion of Board



Note no. 22 OTHER INCOME

(i) Disclosure pursuant to Note no.4 of Part II of Schedule III to the Companies Act, 2013

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
	Amount (₹)	Amount (₹)
<u>Interest Received</u>		
Sugar Export Subsidy	60573325.00	86116960.00
From Long Term Investment	179122480.96	1260033.99
Misc. Income	5319997.30	3538690.69
Insurance Claim	962110.00	300000.00
Total	245977913.26	91215684.68

Note no. 23 FINANCE COST

Disclosure pursuant to Note no.3 of Part II of Schedule III to the Companies Act, 2013

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
	Amount (₹)	Amount (₹)
Interest expense on Long term & Short Term Borrowing	124620774.81	274111358.84
Total	124,620,774.81	274,111,358.84



(V) Disclosure pursuant to Note no. 5(iii) of Part II of Schedule III to the Companies Act, 2013

Description of the works in progress	Amount (₹)

(VI) Disclosure pursuant to Note no. 5(iv(a & b)) of Part II of Schedule III to the Companies Act, 2013

Particular of the Reserve	Amount Transferred	Amount Withdrawn	Closing Balance in Reserve

(VII) Disclosure pursuant to Note no. 5(v(a & b)) of Part II of Schedule III to the Companies Act, 2013

amounts set aside to provisions made for meeting specific liabilities, contingencies or commitments.

Particular of the Provision	Amount Set aside	Amount Withdrawn	Closing Balance of Provision

(VIII) Disclosure pursuant to Note no. 5(vi) of Part II of Schedule III to the Companies Act, 2013

Item of Expenditure	For the year ended 31 March 2020	For the year ended 31 March 2019
	Amount (₹)	Amount (₹)
a) Cost of Material Purchase		
Add:- Purchases (Including Transportation)	562978534.25	1529545105.04
Total	562978534.25	1529545105.04
b) Changes in Inventory		
Inventory At Close(a)		
Finished Goods	280767717.00	461911604.00
WIP		
Stores & Spare		4861823.00
Total (a)	280767717.00	466773427.00
Inventory at Commencement (b)		
Finished Goods	461911604.00	587163643.25
WIP	0.00	0.00
Stores & Spare	4861823.00	
Total (b)	466773427.00	587163643.25
Grand Total (a-b)	186005710.00	120390216.25
c) Other Expenses		
Manufacturing Expenses(i)		
Other manufacturing expenses	27957264.75	65404348.81
Electricity, power fuel		
Repairs to plant & machinery	52181049.47	68703736.55
Repairs to building	45480.99	225396.15
Total	80183795.21	134333481.51
Selling & distribution expenses (ii)		
Selling & distribution expenses	7169339.61	39539446.62
Total	7169339.61	39539446.62
Establishment Expenses(iii)		
Establishment Expenses	31606868.32	27677336.76
Total	31606868.32	27677336.76
Grand Total (i to iii)	118960003.14	201550264.89



PART I - Form of BALANCE SHEET



Name of the Company : Fabtech Sugar Limited

CIN : U15424PN2010PLC137545

Balance Sheet as at 31st March 2020

(Amount in ₹)

Particulars		Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
1		2	3	4
A.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) <u>Share capital</u>	1	665739610.00	665739610.00
	(b) <u>Reserves and surplus</u>	2	(1629986349.67)	(1512157065.55)
	(c) <u>Money received against share warrants</u>		0.00	0.00
2	Share application money pending allotment		0.00	0.00
3	Non-current liabilities			
	(a) <u>Long-term borrowings</u>	3	1572254922.64	1684038418.15
	(b) <u>Deferred tax liabilities (Net)</u>		75913755.85	75913755.85
	(c) <u>Other Long term liabilities</u>	4	8369637.25	8258998.00
	(d) <u>Long-term provisions</u>	5		0.00
4	Current liabilities			
	(a) <u>Short-term borrowings</u>	6	1708967316.30	1974139873.46
	(b) <u>Trade payables</u>	7	756510799.32	843207124.23
	(c) <u>Other current liabilities</u>	7	676687186.23	535643963.36
	(d) <u>Short-term provisions</u>	8	51399971.92	45504042.67
TOTAL			3885856849.84	4320288720.16
B.	ASSETS			
	Non-current assets			
1	(a) <u>Fixed assets</u>			
	(i) <u>Tangible assets</u>	9	2283271348.10	2423228116.40
	(ii) <u>Intangible assets</u>			
	(iii) <u>Capital work-in-progress</u>	9	922533814.36	914820060.36
	(iv) <u>Intangible assets under development</u>		0.00	0.00
	(v) <u>Fixed assets held for sale</u>		0.00	0.00
	(b) <u>Non-current investments</u>	10	1753980.00	1753980.00
	(c) <u>Deferred tax assets (net)</u>			
	(d) <u>Long-term loans and advances</u>	11	106275836.92	106825822.92
	(e) <u>Other non-current assets</u>	12	2136956.50	2136956.50
2	Current assets			
	(a) <u>Current investments</u>	13	0.00	0.00
	(b) <u>Inventories</u>	14	280767717.00	466773427.00
	(c) <u>Trade receivables</u>	15	150529.45	4296283.41
	(d) <u>Cash and cash equivalents</u>	16	56743544.77	39377396.86
	(e) <u>Short-term loans and advances</u>	17	92393025.33	126304978.50
	(f) <u>Other current assets</u>	18	139830097.41	234771698.21
TOTAL			3885856849.84	4320288720.16

For and on behalf of the board of Directors

Bhausaheb Rupnar
DIN-02370193Rajabhai Rupnar
DIN- 01727729Date-05/12/2020
UDIN- 21147874AAAAAN5393

As per Our Report Attached

For Jagtap & Jagtap LLP

Chartered Accountants

FRN-W100137

CA. Pradip Jagtap
(Partner)

M.NO. 147874



PART II - Form of STATEMENT OF PROFIT AND LOSS

Name of the Company : Fabtech Sugar Limited
CIN : U15424PN2010PLC137545
Profit and loss statement for the year ended 31st March 2020



(Amount in ₹)

Particulars	Refer Note No.	Figures for the current reporting period	Figures for the previous reporting period
A. CONTINUING OPERATIONS			
I. Revenue from operations Gross	21	83,15,90,914.79	1,97,25,60,697.50
Less: Excise duty			
Revenue from operations (net)		83,15,90,914.79	1,97,25,60,697.50
II. Other Income	22	24,59,77,913.26	9,12,15,684.68
III. Total Revenue (I + II)		1,07,75,68,828.05	2,06,37,76,382.18
IV. Expenses:			
(a) Cost of Material Consumed	Note-4(VIII)	56,29,78,534.25	1,52,95,45,105.04
(b) Purchases of Stock-in-Trade			
(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	Note-4(VIII)	18,60,05,710.00	12,03,90,216.25
(d) Employee benefits expense	Note-4(I)	6,01,91,792.06	6,77,96,836.03
(e) Finance costs	23	12,46,20,774.81	27,41,11,358.84
(f) Depreciation and amortization expenses	Note-4(III)	14,17,11,497.91	18,74,86,335.76
(g) Other expenses	Note-4(VIII)	11,99,60,003.14	20,24,05,264.89
Total expenses		1,19,54,68,312.17	2,38,17,35,316.81
V. Profit before exceptional and extraordinary items and tax (III-IV)		-11,78,99,484.12	-31,79,58,934.63
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		-11,78,99,484.12	-31,79,58,934.63
VIII. Extraordinary items		-	-
IX. Profit before tax (VII- VIII)		-11,78,99,484.12	-31,79,58,934.63
X Tax expense:			
(a) Current tax expense for current year		-	-
(b) (Less): MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	-
(d) Net current tax expenses		-	-
(e) Deferred tax		-	1,18,32,453.34
XI Profit (Loss) for the period from continuing operations (IX-X)		-11,78,99,484.12	-32,97,91,387.97
B. DISCONTINUING OPERATIONS			
XII Profit / (Loss) from discontinuing operations (before tax)			
Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations			
Add/(Less): Tax expense of discontinuing operations			
(a) on ordinary activities attributable to the discontinuing operations			
(b) on gain / (loss) on disposal of assets / settlement of liabilities			
XIII Profit/(loss) from Discontinuing operations (after tax)		-	-
C. TOTAL OPERATIONS			
XIV Profit (Loss) for the period (XI + XIII)		-11,78,99,484.12	-32,97,91,387.97
XV Earnings per equity share:			
(1) Basic		-3.73	-10.45
(2) Diluted		-3.73	-10.45

See accompanying notes forming part of the financial statements

For and on behalf of the board of Directors

Bhau Sahab Rupnar
DIN-02370193
Date-05/12/2020
UDIN:- 21147874AAAAAN5393

Rajabhai Rupnar
DIN- 01727729



As per our report attached
For Jagtap & Jagtap LLP
Chartered Accountants
FRN-W100137

CA Pradip Jagtap
(Partner)
M.N. 147874

FABTECH SUGAR LIMITED



Cash Flow Statement for the year ended March 31, 2020

	Particulars	2019-20	2018-19
A	CASHFLOW FROM OPERATING ACTIVITIES		
	Net Profit Before tax as per profit & loss account	(11,78,99,484.12)	(31,82,41,661.11)
	Depreciation	14,17,11,497.91	18,77,69,262.24
	Interest Income	18,44,42,478.26	47,98,724.68
	Financial Expenses	12,46,20,774.81	27,41,11,358.84
	Operating Profit Before Working Capital Changes	33,28,75,266.86	14,84,37,684.65
	Changes in operating assets and liabilities		
	Trade and other receivables	41,45,753.96	27,32,047.59
	Inventory	18,60,05,710.00	14,64,14,535.51
	Trade and Other payables	(8,66,96,324.91)	11,42,33,050.95
	other current Liabilities	14,10,43,222.87	24,40,43,868.10
	Other current asset	9,49,41,600.80	(23,05,89,964.91)
	Short Term Provision	58,95,929.25	(3,61,38,768.09)
	Cash generated from Operation	34,53,35,891.97	24,06,94,769.15
	Etraordinary Item	70,200.00	-
	Net Cash Generated from Operations	67,82,81,358.84	38,91,32,453.80
B	CASHFLOW FROM INVESTING ACTIVITIES		
	Addition to Fixed Asset	(94,68,483.62)	(1,77,34,019.57)
	Purchase/Sale of investment		
	Short term loans and advances	3,39,11,953.18	(8,09,79,359.67)
	Interest Received	(18,44,42,478.26)	(47,98,724.68)
	Other Non Current Assets	-	-
	Net Cash Used in investing Activities	(15,99,99,008.70)	(10,35,12,103.92)
C	CASHFLOW FROM FINANCIAL ACTIVITIES		
	Share Capital	-	-
	Long Term Borrowings	(11,17,83,495.51)	(69,81,11,942.39)
	Short Term Borrowings	(26,51,72,557.16)	30,95,05,433.33
	Other long Term liabilities	1,10,639.25	62,428.00
	Financial Expenses	(12,46,20,774.81)	(27,41,11,358.84)
	Long Term Loan & Advance	5,49,986.00	35,20,57,224.61
	Net Cash generated from Financial Activities	(50,09,16,202.23)	(31,05,98,215.29)
	Net Increase /(Decrease) in cash and cash Equivalents	1,73,66,147.90	(2,49,77,865.40)
	Opening Balance of Cash Flow and cash Equivalents	3,93,77,396.86	6,43,55,262.27
	Closing Balance of Cash and Cash Equivalents	5,67,43,544.77	3,93,77,396.86

Notes :

- Cash and Cash Equivalents include Cash and Bank balance.
- The Cash Flow Statement has been prepared under the 'Indirect Method' set out in Accounting Standard -3 on 'Cash Flow Statement' notified under The Companies (Accounting Standard) Rules, 2006.
- Figures in bracket represent cash outflow from respective activities.



SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

CORPORATE INFORMATION

FABTECH SUGAR LIMITED, Company in India and incorporated under the provisions of the Companies Act, 1956. The Company engaged in Manufacturer of Sugar, ENA, RS, Ethanol, and Impure Spirit.

1. BASIS OF PREPARATION

The financial statements of FABTECH SUGAR LIMITED ('the Company') have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The financial statements have been prepared to comply in all material respects with the notified Accounting Standards issued by the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956 read with General Circular 15/2013 dated September 13, 2013, issued by Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.01 Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

2.02 Property Plant & Equipment

Tangible fixed assets

Tangible fixed assets are stated at cost, less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.



Subsequent expenditure related an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Projects under which assets are not ready for their intended use are disclosed under capital work in-progress.

Intangible assets

Intangibles are stated at cost, less accumulated amortization and impairment losses, if any. Costs for acquired include acquisition and incidental expenses related to such acquisition.

2.03 Depreciation

Depreciation is provided using the SLM as per the useful lives of the assets estimated by the management, or at the rates prescribed under schedule II of the Companies Act, 2013 whichever is higher. Depreciation is provided pro rata to the period of use on all addition except addition below ` 5,000/- which are depreciated at the rate of 100% in the year of purchase. The Details of estimated life for each category of asset are as under:

1. Building - 30 to 60 Years
2. Roads - 5 Years
3. Plant and Machinery - 8 Years
4. Vehicles - 6 to 8 Years
5. Furniture, Fixtures and Office Equipments - 4 to 6 Years
6. Computer Software - 3 Years
7. Freehold Land is not depreciated

2.04 Impairment

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.



2.05 Borrowing costs

Borrowing costs attributable to the construction of qualifying assets are capitalized as a portion of the qualifying asset's cost. A qualifying asset is an asset that takes a substantial period of time to get ready for its intended use or sale. The Group considers a period in excess of one year to be a substantial period of time. For the Group, the capitalization of borrowing costs relating to intangibles is mainly relevant for capitalized expenditure for the development of new data systems. For tangibles it relates to the construction of production buildings on a proprietary basis.

2.06 Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

2.07 Inventories

Inventories are stated at the lower of cost and net realizable value, with due consideration of obsolescence. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

Cost is based on the first-in/first-out (FIFO) principle and includes expenditure incurred in acquiring the inventories and bringing them to their existing location and condition. In the case of manufactured inventories and work in progress, cost includes an appropriate share of overheads based on normal operating capacity.

ANNEXURE TO SIGNIFICANT ACCOUNTING POLICIES

1. PARTICULARS OF GOODS MANUFACTURED AND SOLD

Class of Goods	Year	Unit	Production	Gross Sales	
			Quantity	Quantity	Rs. In Lacs
Sugar	2019-20	Qtls.	148900.00	196952.00	6129.14
	2018-19	Qtls.	434500.00	486122.00	12939.71
Molasses	2019-20	MT	11569.01	0	0
	2018-19	MT	20690.00	0	0



Baled Bagasse	2019-20	MT	51532.81	53674.74	0.22
	2018-19	MT	23097.00	20160.00	285.28
Loose Bagasse	2019-20	MT	NIL	NIL	NIL
	2018-19	MT	NIL	NIL	153.51
Compost	2019-20	Nos.	2680.61	5463.04	4.39
	2018-19	Nos.	12964.86	6482.43	47.80
Extra Neural Alcohol	2019-20	Ltrs.	1957711	746777	330.93
	2018-19	Ltrs.	5858084.00	6428039.00	2583.76
Rectified Sprit	2019-20	Ltrs.	1054319	201829	41.60
	2018-19	Ltrs.	134778.00	320650.00	43.56
Impure Spirit	2019-20	Ltrs.	0	0	0
	2018-19	Ltrs.	1915283.00	-	-
Ethanol	2019-20	Ltrs.	2557413	3060757	1323.79
	2018-19	Ltrs.	5176031.00	4687000.00	2178.92

2. PARTICULARS OF INVENTORY

Class of Goods	Year	Unit	Opening Stock		Closing Stock	
			Quantity	Rs. In Lacs	Quantity	Rs. In Lacs
Sugar	2019-20	Qtls.	99017.00	3069.53	50965.00	1586.03
	2018-19	Qtls.	150639.00	4368.531	99017.00	3069.53
Molasses	2019-20	MT	15052.23	1016.03	971.11	72.83
	2018-19	MT	11679.13	455.49	15052.23	1016.03
Baled	2019-	MT	2486.93	74.61	345.00	5.87



Bagasse	20					
	2018-19	MT	15014.293	420.397	2486.93	74.61
Compost	2019-20	Nos.	6482.43	48.61	3700.00	42.31
	2018-19	Nos.	1906.09	-	6482.43	48.61
Extra Neural Alcohol	2019-20	Ltrs.	404443.00	173.91	1615377.00	722.24
	2018-19	Ltrs.	974398.00	350.783	404443.00	173.91
Rectified Sprit	2019-20	Ltrs.	12180.00	5.18	864670.00	367.48
	2018-19	Ltrs.	198052.00	41.517	12180.00	5.18
Impure Spirit	2019-20	Ltrs.	160353.00	57.73	20870.00	7.51
	2018-19	Ltrs.	122109.00	55.46	160353.00	57.73
AA (Asol. Alcohol)	2019-20	Ltrs.	511141.00	222.14	7836.00	3.40
	2018-19	Ltrs.	439333.00	179.47	511141.00	222.14

3. RAW MATERIAL CONSUMED

Class of goods	UNIT	2019-20		2018-19	
		Quantity	Rs. Lacs	Quantity	Rs. Lacs
A Sugar Cane	MT	155145.00	3418.24	431935.00	932.98
B Molasses	MT	27539.09	242.72	31847.58	2755.92



2.08 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Dividends

Dividend income is recognized when the Company's right to receive dividend is established by the reporting date.

2.09 Income taxes

Income Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961, enacted in India. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets and deferred tax liabilities are offset, if legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities related to the taxes on income levied by same governing taxation laws. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

Minimum alternative tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay income tax higher than that computed under MAT, during the period that MAT is permitted to be set off under the Income Tax Act, 1961 (specified period). In the year, in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in the guidance note issued by the Institute of Chartered Accountants of India (ICAI), the said asset is created by way of a credit to the Statement of profit and loss and shown as MAT credit entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that the Company will pay income tax higher than MAT during the specified period.



2.10 Earnings per share

Basic earnings per share are calculated by dividing the net profit/ loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit/loss for the year attributable to equity shareholders (after deducting attributable taxes) and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

2.11 Provisions

A provision is recognized in the balance sheet when the Group has a legal or constructive obligation as a result of a past event, and it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made. If the effect is material, the provision is determined by discounting the expected future cash flows at a pre-tax rate that reflects the current market assessments of the time value of money and, where appropriate, the risks specific to the liability. The provisions are mainly related to warranty commitments, restructuring, environmental obligations, long-term incentives and legal disputes and claims, such as value added tax issues, customer and supplier claims relating to ongoing or finished projects.

2.12 Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

2.13 Cash and cash equivalents

Cash and cash equivalents for purpose of the cash flow statements comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.



2.14 Segment accounting policies

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.

2.15 Related Party Disclosure:-

Related party disclosures as per Accounting Standard - 18 for the year ended March 31, 2020 are given below:

a) Name of the related parties and description of relationship:

1. Key Managerial Person (KMP)	Bhausahab Ananda Rupnar Rajabhau Ananda Rupnar Dinesh Bhanudas Rupnar Shivprasad Pitambar Sargar Bhupal Narayan Pujari Ameet Bira Rupnar	Joint Managing Director Joint Managing Director Director Director Director CFO
2. Enterprises in which KMP and their relatives have substantial interest	Fabtech Projects and Engineers Limited Sporkaon Engineers Fabtech Education Society Fabtech Multistate Co.Op Credit Society	Related Party

b) Transactions with Related Parties:

(₹ In Lacs)

Sr. No.	Nature of Transactions/ Name of Party	Year	Key Managerial Personnel (KMP)	Wholly Owned Subsidiary	Relatives of KPM	Total
1.	Trade Payable (Current Liability) Fabtech Project and Engineering Limited	2019-20	-	4883.45	-	4883.45
2.	Sparkon Engineers(Advance Asset)	2019-20	-	-	74.01	74.01
3.	Advance Given Fabtech Education Society [Technical Campus Sangola]	2019-20	-	-	895.32	895.32



2.16 Leases

There are two basic categories of leases, finance and operating. Lease contract terms, under which the lessor has transferred the majority of the risks and rewards of ownership to the lessee, are classified as finance leases. All other leases are classified as operating leases.

The company has not taken any assets on finance/ operating lease. Accordingly Accounting Standard 19 on Leases is not applicable.

2.17 The previous year's figures have been reworked, regrouped, rearranged, and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statement and are to be read in relation to the amount and other disclosures relating to the current year.

2.18 Balances with Non Scheduled Banks

(₹ In Lacs)

Name of the Bank	Balance as at 31.3.2020	Balance as at 31.3.2019
The Solapur DCC Bank LTD	00.19	39.84
The Pandharpur Urban Co-op. Ban. LTD	00.10	00.10
The Fabtech Multistate Co.Op.Credit Society Ltd	244.05	52.75
Babanrao Awatade NESP LTD	00.05	00.00
Total	244.39	92.69

2.19 Foreign Currency Transactions

The company has earned foreign currency income of : Nil

The company has expended foreign currency of : Nil

2.20 Confirmation from creditors, advances given on to parties on short term and long term are not available and their balances are reflected in the balance sheet as appearing in the books of accounts maintained by the company. The same has been relied upon by the auditors.



2.21 Segment Reporting

Segments have been identified in line with the Accounting Standard on Reporting AS-17, taking into account the organizational structure as well as the differential risks and returns of these segments.

Details of products included in each segments are as under:

Sugar	: Sugar, Molasses, Bagasse and Pressmud
Distillery	: Extra Neutral Alcohol, Rectified Spirit, Impure Spirit, Ethanol
Cogeneration	: Power

The Sugar Division and Distillery divisions of the company are in operation during the year under review, co-generation division is still under erection.

2.22 Excise Duty, Sales Tax and GST

Cenvat, MVAT and GST benefit is accounted for by reducing the purchase cost of materials / fixed assets wherever applicable.

2.23 Disclosure required under section 22 of the Micro, Small and Medium Enterprises Development Act 2006.

The company is in process of inviting information from all the creditors to confirm whether they are covered under 'The Micro, Small and Medium Enterprises Development Act, 2006'. Therefore bifurcation between total outstanding dues of micro and small enterprises and of others are not disclosed under the head "Current Liabilities".

In management view, the impact of any interest that may be payable (in accordance with provision of Micro, Small and Medium Enterprises Development Act, 2006) on delayed payments to its micro or small suppliers is not expected to be significant.

2.24 Stock in hand at the end of the year is valued and certified by the management of the company.



(I) Disclosure pursuant to Note no. 6(E)(c) of Part I of Schedule III to the Companies Act, 2013

	Non-Current Investments	As at 31 March 2020	As at 31 March 2019
		₹	₹
A	Trade Investments (Refer A below)		
	(a) Investment Properties		
	(b) Investment in Equity instruments(See Note-2)	0.00	0.00
	(c) Investments in preference shares		
	(d) Investments in Government or Trust securities		
	(e) Investments in debentures or bonds		
	(f) Investments in Mutual Funds		
	(g) Investments in partnership firms*		
	(h) Other non-current investments (specify nature)	1753980.00	1753980.00
	Total (A)	1753980.00	1753980.00
B	Other Investments (Refer B below)		
	(a) Investment Properties		
	(b) Investment in Equity instruments		
	(c) Investments in preference shares		
	(d) Investments in Government or Trust securities		
	(e) Investments in debentures or bonds		
	(f) Investments in Mutual Funds		
	(g) Investments in partnership firms*		
	(h) Other non-current investments (specify nature)		
	Total (B)	-	-
	Grand Total (A + B)	1,753,980.00	1,753,980.00
	Less : Provision for diminution in the value of Investments		
	Total	1,753,980.00	1,753,980.00

Particulars	2020	2019
	₹	₹
Aggregate amount of quoted investments (Market value of ₹ __ (Previous Year ₹ __)		
Aggregate amount of unquoted investments (Previous Year ₹ __)		




2.25 Licensed and Installed Capacity:-

1	Licensed Capacity	Unit	2019-20	2018-19
	Sugar	TCD	10000	10000
	Power	MW	30	30
	Distillery	KPLD	240	240

2	Installed Capacity (As certified by The management)	Unit	2019-20	2018-19
	Sugar	TCD	5000	5000
	Power	MW	10	10
	Distillery	KPLD	45	45

For Jagtap & Jagtap LLP
Chartered Accountants
Firm's registration number: W100137

For and on behalf of
Fabtech Sugar Limited


CA Pradip Jagtap
(Partner)

Membership number: 147874
Pune
05th December, 2020

UDIN- 21147874AAAAAN5393


Bhausahab Rupnar

Joint Managing Director


Rajabhau Rupnar

Joint Managing Director



Note no. 1 SHARE CAPITAL

(I) Disclosure pursuant to Note no. 6(A)(a,b & c) of Part I of Schedule III to the Companies Act, 2013

Share Capital	As at 31 March 2020		As at 31 March 2019	
	Number	₹	Number	₹
Authorised				
40000000 Equity Shares of ₹ 10 each (Previous Year 40000000 Equity Shares of ₹ 10 each)	40,000,000.00	400,000,000.00	40,000,000.00	400,000,000.00
40,000 Preference Shares of ₹ 10 each (Previous Year 40000 Preference Shares of ₹ 10,000 each)	40,000.00	400,000,000.00	40,000.00	400,000,000.00
	40,040,000.00	800,000,000.00	40,040,000.00	800,000,000.00
Issued, Subscribed And Paid up Capital				
31573961 Equity Shares of ₹ 10 each (Previous Year 31573961 Equity Shares of ₹ 10 each)	31,573,961.00	315,739,610.00	31,573,961.00	315,739,610.00
35000 Preference Shares of ₹10,000 each (Previous Year 35000 Preference Shares of ₹ 10,000 each)	35,000.00	350,000,000.00	35,000.00	350,000,000.00
	31,608,961.00	665,739,610.00	31,608,961.00	665,739,610.00
Subscribed but not fully Paid up				
Equity Shares of ₹ ___ each, not fully paid up				
Total	31,608,961.00	665,739,610.00	31,608,961.00	665,739,610.00

(II) Disclosure pursuant to Note no. 6(A)(d) of Part I of Schedule III to the Companies Act, 2013

Particulars	Equity Shares		Preference Shares	
	Number	₹	Number	₹
Shares outstanding at the beginning of the year	31,573,961.00	315,739,610.00	35,000.00	350,000,000.00
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	31,573,961.00	315,739,610.00	35,000.00	350,000,000.00

(III) Disclosure pursuant to Note no. 6(A)(e) of Part I of Schedule III to the Companies Act, 2013

Type of Share	Rights	Preferences	Restrictions

(IV) Disclosure pursuant to Note no. 6(A)(f) of Part I of Schedule III to the Companies Act, 2013

Particulars	Equity Shares		Preference Shares	
	Number	₹	Number	₹
Shares held by Holding Company	28903700	289037000	35,000.00	350000000.00
Shares held by Subsidiary of Holding Company	-	-	-	-
Shares held by Associates of Holding Company	-	-	-	-
Shares held by Ultimate Holding Company	-	-	-	-



(V) Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule III to the Companies Act, 2013

Name of Shareholder	As at 31 March 2020		As at 31 March 2019	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
No. Of Share held In Equity Shares				
Mr Rajabhau A Rupnar	1420990.00	4.50	1420990.00	4.50
Mr Bira A Rupnar	416491.00	1.32	416491.00	1.32
Fabtech Projects & Engineer Ltd	28903700.00	91.54	28903700.00	91.54
Dinesh B Rupnar	416090.00	1.32	416090.00	1.32
Bhausahab A Rupnar	416490.00	1.32	416490.00	1.32
Mrs. Surekha B. Rupnar	100.00	0.00	100.00	0.00
Mr. Ameet Bira Rupnar	100.00	0.00	100.00	0.00
	31573961.00	100.00	31573961.00	100.00
No. Of Share held In Preference Shares				
Fabtech Projects & Engineer Ltd	35000	100.00	35000	100.00
Total	35000.00	100.00	35000.00	100.00

Note :-1

- Out of 100% equity share 91.54% equity shares held by Fabtech Projects & Engineers Ltd.
- The above 1% non cumulative preference shares redeemable at the end of twenty years.
- Mr. Bira Ananda Rupnar has passed away and his shares in his name will be transfer to his legal heirs after approval from court.



Note no. 3 LONG TERM BORROWINGS

(i) Disclosure pursuant to Note no. 6(C)(a) of Part I of Schedule III to the Companies Act, 2013

<u>Long Term Borrowings</u>	As at 31 March 2020	As at 31 March 2019
	₹	₹
<u>a) Secured</u> Term loans from banks (Secured By charge on Fixed Assets)	1,572,254,922.64	1,684,038,418.15
Total (a)	1,572,254,922.64	1,684,038,418.15
<u>b) Unsecured</u> from other parties (From related party)	-	-
Total (b)	-	-
Total	1,572,254,922.64	1,684,038,418.15

Note :-2

a) Rs-144.81 Crores term loan & Rs-8.80 Crore soft loan are secured by way of first charge on the immovable properties of the sugar mill complex consisting of sugar plant, co-generation plant & machinery & distillery plant situated at Balaji Nagar, Nandur, Chadchan Road, Taluka-Mangalwedha, Dist-Solapur-413319.

b) The secured loan outstanding are from Andhra Bank Rs-17.15 Crores, Bank of India Rs-13.36 crores, Canara Bank Rs-26.36 Crores, Indian Overseas Bank Rs-17.99 Crores, SBI Rs-25.98 Crores, Syndicate Bank Rs-10.12 Crores, Dhanashree Mahila Bhagirathi Mahila Path Sanstha Rs-14.73 Crores, SDF Loan Rs-6.67 Crores, Soft loan SBI Rs-1.35 Crores, Soft Loan Syndicate Rs-1.41 Crore, Soft Loan Canara Rs-0.30 Crore, Soft Loan BOI Rs-1.70 Crore, Soft Loan BOB Rs-4.00 crore, BOB TL Rs-16.07 Cr.



Note no. 4 OTHER LONG TERM LIABILITIES

- (I) Disclosure pursuant to Note no.6(C)(b) of Part I of Schedule III to the Companies Act, 2013

<u>Other Long Term Liabilities</u>	As at 31 March 2020	As at 31 March 2019
	₹	₹
(a) Others	8,369,637.25	8,258,998.00
Total	8,369,637.25	8,258,998.00

Note :-3-

Long term liabilities included Tender Security deposit taken from customer which was payable.

Note no. 5 LONG TERM PROVISIONS

- (I) Disclosure pursuant to Note no.6(C)(c) of Part I of Schedule III to the Companies Act, 2013

<u>Long Term Provisions</u>	As at 31 March 2020	As at 31 March 2019
	₹	₹
(a) Provision for employee benefits Superannuation (unfunded) Gratuity (unfunded) Leave Encashment (unfunded) ESOP / ESOS	-	-
(b) Others (Specify nature)	-	-
Total	-	-



Note no. 6 SHORT TERM BORROWINGS

(I) Disclosure pursuant to Note no. 6(D)(a) of Part I of Schedule III to the Companies Act, 2013

<u>Short Term Borrowings</u>	As at 31 March 2020	As at 31 March 2019
	₹	₹
<u>Secured</u>		
(a) Loans repayable on demand from banks (Secured By _____)	573,811,611.11	658,275,784.17
from other parties (Secured By _____)		
(of the above, _____ is guaranteed by Directors and / or others)		
<u>Unsecured</u>		
(a) Loans repayable on demand from banks	825,375,068.86	966,783,990.08
from related party	208,850.00	208,850.00
From Awatade Sugar Pvt.Ltd	309571786.33	348,871,249.21
Total	1,708,967,316.30	1,974,139,873.46

Note -4

a) Working capital loans are fund based working capital facility viz.sugar pledge & cash credit. They are secured by way of hypothecation of present and future stock of sugar, molasses and bagasse. WCL includes H&T loan from canara bank of Rs-18.55 Crores , from IDBI of Rs-3.27 crore (Akluj), from syndicate Bank of Rs-33.90 Crores, from IDBI of Rs-21.03 crores, BOI Rs-29.57 crore, Fabtech Multistate Credit co.op.society Rs-1.80 Crore. Canara Bank Crop Loan Rs-11.56. , cash credit from Indian Overseas Bank of Rs-2.15 crore, Syndicate bank CC of Rs-3.11 crore, canara bank of Rs-8.95 crore, Bank of India of Rs-2.03 crore.

b) Unsecured loan from related party from Sparkon Textile of Rs-2.08 Lakhs.

c) Unsecured loan includes inter corporate loan from Awatade Sugar Pvt.Ltd of Rs-30.95 Crores.



Note no. 7 OTHER CURRENT LIABILITIES

(i) Disclosure pursuant to Note no. 6(D)(b) of Part I of Schedule III to the Companies Act, 2013

<u>Other Current Liabilities</u>	As at 31 March 2020	As at 31 March 2019
	₹	₹
(a) Current maturities of long-term debt	-	-
(b) Current maturities of finance lease obligations	-	-
(c) Interest accrued but not due on borrowings	-	-
(d) Interest accrued and due on borrowings	-	-
(e) Income received in advance	-	-
(f) Unpaid dividends	-	-
(g) Application money received for allotment of securities and due for refund	-	-
interest accrued on (g) above	-	-
(h) Unpaid matured deposits and interest accrued thereon	-	-
(i) Unpaid matured debentures and interest accrued thereon	-	-
(j) Other payables -	676,687,186.23	535,643,963.36
K) Due in respect of Central & state governments	-	-
l) Creditors for capital expenditure	-	-
m) Advance received from customers	-	-
n) Other current Liabilities	-	-
Total	676,687,186.23	535,643,963.36
a. Trade Payables		
i) MICRO, SMALL AND MEDIUM ENTERPRISES	509,729,200.32	469,226,646.23
ii) Other Trade Payable	246,781,599.00	373,980,478.00
Total	756,510,799.32	843,207,124.23

Note :-4

a) Trade payable it included Gajanan Petroleum Rs-67.63 lakhs, Renuka Sugar Rs-1.05 Crore, Sai Petroleum Rs-6.88Lakhs, Bhima Irrigation Rs-12.45 Lakh, Mohar Petroleum Rs-1.34 Lakh & Payable to Fabtech Projects & engineers Ltd Rs-48.83 Crore.

b) Trade payable included payable to Micro,small & medium enterprises , sugar cane bills payable, H&T commission payable.

c) Other Trade payable includes payment to sugar merchant of Rs-2.00 Crore, other merchant Rs-22.67 Lakhs, Bagasse Merchant of Rs-20.17 lakhs & Harvester deduction of Rs-27.30 Lakhs.

d) Other payable includes point (j) Rs-63.09 Cr interest payable on term loan & H&T loan , Payable to sugar merchant of Rs-3.56 Cr & to other merchant Rs-49.68 lakh.

Note no. 8 SHORT TERM PROVISIONS

(i) Disclosure pursuant to Note no. 6(D)(c) of Part I of Schedule III to the Companies Act, 2013

<u>Short Term Provisions</u>	As at 31 March 2020	As at 31 March 2019
	₹	₹
(a) Others (Specify nature) (See attached annexure)	51399970.79	45504042.67
Total	51,399,970.79	45,504,042.67



(i) Disclosure pursuant to Note no. 6(E)(a & b) of Part I of Schedule III to the Companies Act, 2013

a	Fixed Assets	Balance as at 1 April 2019			Gross Block			Revaluations/ (Impairments)			Balance as at 31 March 2020			Accumulated Depreciation			Balance as at 31 March 2020		
		₹	₹	₹	Additional/ (Disposals)	Acquired through business combinations	₹	₹	₹	₹	₹	₹	₹	Depreciation charge for the year	Adjustment due to revaluations	On disposals	₹	₹	₹
Tangible Assets	Land	166461545.05									166461545.05			0.00	0.00	0.00	166461545.05		
	Factory Building	325675335.46	315349.00								326030884.46			8085901.81			326890986.27		
	Co-Generation Division	47778559.91									47778559.91			8367304.90			56145864.81		
	Distillery Division	71376267.92	540781.29								71917049.21			1186863.92			73103913.13		
	Sub Total	445029943.29	85930.29								453623073.58			1192180.51			454815254.09		
	Non Factory Building	56829607.44									56829607.44			787455.67			57617063.11		
	Sugar Division	56829607.44									56829607.44			787455.67			57617063.11		
	Sub Total	56829607.44	0.00								56829607.44			787455.67			57617063.11		
	Plant & Machinery	1142501832.96	808799.33								1143310032.29			83951893.59			1227261926.88		
	Sugar Division	1142501832.96	808799.33								1143310032.29			83951893.59			1227261926.88		
Intangible Assets	Co-Generation Division	166105697.28									166105697.28			258238.40			166363935.68		
	Distillery Division	1181741206.63									1181741206.63			41979853.19			1223720060.82		
	Sub Total	2490350736.47	898799.33								2491248943.12			12849985.17			2504148928.29		
	Furniture and Fixtures	2603190.89									2603190.89			121094.36			2724285.25		
	Sugar Division	2603190.89									2603190.89			121094.36			2724285.25		
	Distillery Division	1020528.23									1020528.23			57466.41			1077994.64		
	Sub Total	3623719.11	0.00								3623719.11			178560.78			3802279.89		
	Computers	4956558.92									4956558.92			254799.70			5211358.62		
	Sugar Division	4956558.92									4956558.92			254799.70			5211358.62		
	Sub Total	4956558.92	0.00								4956558.92			254799.70			5211358.62		
Capital Work in Progress	See Note -6	914820060.36	7713754.00								922533814.36			0.00			922533814.36		
	Sugar Division	914820060.36	7713754.00								922533814.36			0.00			922533814.36		
	Distillery Division													0.00					
	Sub Total	914820060.36	7713754.00								922533814.36			0.00			922533814.36		
	Capital Work in Progress	914820060.36	7713754.00								922533814.36			0.00			922533814.36		
	Sugar Division	914820060.36	7713754.00								922533814.36			0.00			922533814.36		
	Distillery Division													0.00					
	Sub Total	914820060.36	7713754.00								922533814.36			0.00			922533814.36		
	Capital Work in Progress	914820060.36	7713754.00								922533814.36			0.00			922533814.36		
	Sugar Division	914820060.36	7713754.00								922533814.36			0.00			922533814.36		
	Sub Total	914820060.36	7713754.00								922533814.36			0.00			922533814.36		
Grand Total		4180982915.95	15484853.62								4196467769.57			14171497.91			4210639267.48		
Note -5		4180982915.95	15484853.62								4196467769.57			14171497.91			4210639267.48		
Capital in progress included Co-Generation plant only & Distillery Ethanol tank.		4180982915.95	15484853.62								4196467769.57			14171497.91			4210639267.48		

(ii) Disclosure pursuant to Note no. 6(E)(a)(v) & b(iii) of Part I of Schedule III to the Companies Act, 2013

Particulars	Year			
	2015-16	2016-17	2017-18	2018-19
Asset details:	₹	₹	₹	₹
Balance as at 1 April				
Impairments/ Revaluations				
Balance as at 31 March				

