

REPORT FORMAT: V-L3 (Medium) | Version: 6.0\_2018

File No.: VIS(2021-22)-PL340-305-369

Dated:24.08.2021

## PROJECT TIE -UP REPORT

OF

## **GROUP HOUSING SOCIETY**

## GODREJ NATURE+

SOHNA, GURUGRAM

SITUATED AT

SECTOR-33 VILLAGE DHUNELA, SOHNA, DISTRICT GURUGRAM, HARYANA

## DEVELOPED & PROMOTED BY

M/S. GODREJ HIGHVIEW LLP

- Corporate Valuers
- Business/ Enterprise/ Equity Valuations
   REPORT PREPARED FOR
  - STATE BANK OF INDIA, HLST BRANCH, GURUGRAM, HARYANA
- Lender's Independent Engineers (LIE)
- Techno Economic Violatity Consultants (IEV) | Techno Economic Violatity Consultant (Incident Manager
- Agency for Specialized Account Monitoring (ASM)
   Will appreciate your feedback in order to improve our services.
- Project Techno-Financol Advisors
   Project Techno-Financol Advisors
   Project Techno-Financol Advisors
- Chartered Engineers
- Industry/Trade Rehabilitation Consultants
- NPA Management
- Panel Valuer & Techno Economic Consultants for PSU Banks

#### CORPORATE OFFICE:

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# ASSOCIATES"

#### PART A

## SUMMARY OF THE PROJECT TIE-UP REPORT

S.NO.	CONTENTS	No. of Lines	DESCRIPTION	400		
1.	GENERAL DETAILS			100		
a.	Report prepared for	Bank				
b.	Name & Address of Organization	State Bank of India, HLST Branch, Gurugram				
C.	Name of Promoter	M/s. Godrej Highview	LLP			
d.	Name of Property Owner	M/s. Aum Shri Hotels	and Resorts Pvt. Ltd.			
е.	Address & Phone Number of the owner		Godrej One, 5 <sup>th</sup> Floo hroli (East), Mumbai-400			
f.	Type of the Property	Group Housing societ	у	V-2-2-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-		
g.	Type of Loan	NA				
h.	Type of Valuation	Project Tie-up Report				
i.	Report Type	Project Tie-Up Report				
j.	Date of Inspection of the Property	17 August 2021				
k.	Date of Valuation Report	26 August 2021				
1.	Surveyed in presence of	Developer's Representative	Mr. Manjit Mishra Contact No. 82857882	205		
m.	Purpose of the Valuation	Project Tie- up Repor	t			
n.	Scope of the Report	Project Tie- Up Repor	t			
0.	Out-of-Scope of Report	cross checking fro ii. Legal aspects of report. iii. Identification of verification from it provided documen iv. Getting cizra map site identification is v. Measurement is measurement. vi. Measurement of th end. vii. Drawing Map & de work.	or coordination with resonot done at our end. only limited upto the property as a whole itself.	t done at our endof-scope of this limited to cross mentioned in the venue officers for sample random is not done at our out of scope of the		
p.	Documents provided for perusal	Documents Requested	Documents Provided	Documents Reference No.		
		Total 05 documents requested.	Total <b>04</b> documents provided.	04		
		Property Title document	LC-III - Letter of intent for grant of license from DTCP (HR Govt.)	Dated 21/06/2013		
		Approved Map	Renewal of Form LC-V - Formal Grant- of license for setting Group Housing	Dated 24/05/2013		

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GODREJ NATURE PLUS, SECTOR-33, SOHNA



				Society from DTCP	
			Copy of TIR	BR-III - Approval of building plans Letter from DTCP (HR Govt.)	Dated 29/01/2021
		P	roject Approval Letter	Other Approval & NOCs	
		is	Project NOC's saued from the encern authority	Old Valuation Report	Dated 20/10/2020
q.	Identification of the property		Cross checke mentioned in th		of the property
		⊠	Done from the name plate displayed on the property		
		$\boxtimes$	Identified by the Promoter's representative		
			Enquired from local residents/ public		
			Identification of	the property could not be	e done properly
			Survey was not done		

#### 2. BRIEF DESCRIPTION OF THE PROPERTY UNDER VALUATION



This project tie-up report is prepared for group housing project "Godrej Nature Plus" developed at the aforesaid address having total site area admeasuring 18.744 Acres/ 75854.27 m² and development area as per zoning is 17.6175 Acres/ 71295.49 m² as per the copy of approved map provided to us.

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#### GODREJ NATURE PLUS, SECTOR-33, SOHNA



We have only been provided with the old valuation report and approved map so all the information like ownership, FAR details, Non-FAR details, covered area details, NOCs and other technical data regarding the subject project is taken as per old valuation report & approved map only. However, latest construction updates & current market rates of flats have been taken as per the site survey carried out by our engineer.

As per the old valuation report the owner of the subject project is M/s. Aum Shri Hotels and Resorts Pvt. Ltd. The subject project is developed and promoted by M/s. Godrej Highview LLP which has proposed to develop modern flats in this group housing project with all the basic & urban facilities and amenities.

As per the old valuation report and information gathered on site, the project has approval for 13 high rise towers having a total of 1094 DU and one EWS tower having 195 DU. The developer has taken the revised RERA certificate for the complete project which comprised of 12 tower. Only two Towers named A & B has not been launched by the developer till now. The flat type details of the launched towers are tabulated below: -

Type of Flat	Area as per RERA (sq.ft.)	Super Area (sq.ft.)
2BHK	995	1385
2BHK Suites + Private Deck	1209	1739
2BHK + Private Deck	1057	1528
звнк	1121	1557
3BHK + Servant Room (Type-A)	1393	1898
3BHK + Servant Room (Type-B)	1389	1929
MU394 - 12		

As per the old valuation report the developer has obtained most of the preliminary necessary statutory approvals from different government agencies to develop this modern Affordable group housing society comprising of 13 high rise towers (including 1 EWS Tower). This is modern housing society, developed with all the basic & urban facilities and amenities.

In this valuation report we have considered the project cost of whole project since the Land Area, FAR & Non-FAR Area bifurcation for individual towers is not mentioned the provided documents.

As per the observation during site survey and information provided by the developer's representative, the construction status of the subject project is as follows: -

Aspa

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#### GODREJ NATURE PLUS, SECTOR-33, SOHNA



- Tower E: Structure completed, finishing work is in progress
- Tower-F: Slab casting work completed up to 11th Floor, 12th floor is in progress
- Tower-G: Structure completed, finishing work is in progress
- Tower-H: Structure completed, finishing work is in progress
- Tower-J: Structure completed, finishing work is in progress
- Tower-T3: Slab casting and block work completed.
- Tower-T4: Slab casting work completed up to 21<sup>st</sup> Floor
- Tower-C: Construction yet to be start
- Tower-D1: Construction yet to be start
- · Tower-D2: Construction yet to be start
- Amenities & Club House work is in progress
- Tower-A: will be launched in near future
- · Tower-B: will be launched in near future



The location of the subject project is in a good developing Sector-33, Sohna in which other group housing projects are also under development. Subject project is located on 60 mtr. wide Sohna Gurugram Road. More infrastructure developments are proposed in this area in future.

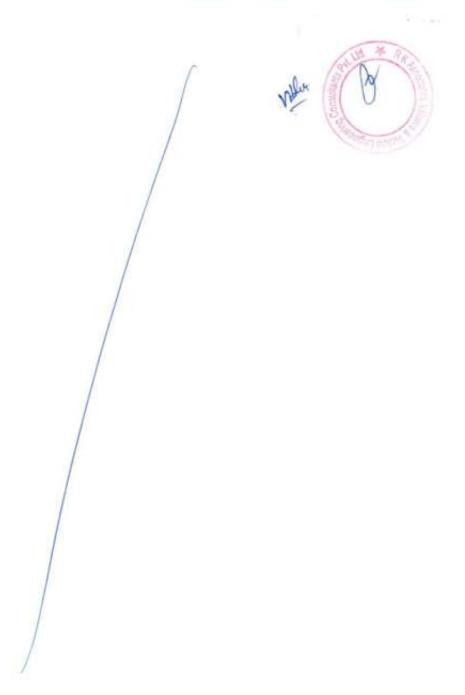
3.	ENCLOSURES	
a.	Part B	Valuation Report as per SBI Format Annexure-II
b.	Part C	Area description of the Property

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C.	Part D	Valuation Assessment of the Property	
d.	Enclosure 1	Valuer's Remark - Page No.25-26	
e.	Enclosure 2	Screenshot of the price trend references of the similar related properties available on public domain - Page No.27-30	
f.	Enclosure 3	Google Map - Page No.31	
g.	Enclosure 4	Photographs – Pages 02	
h.	Enclosure 5	Copy of Circle Rate - Page 02	
i.	Enclosure 6	Survey Summary Sheet - Pages xx	
j.	Enclosure 7	Copy of relevant papers from the property documents referred in the Valuation – Pages 02	



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## PART B

## SBI FORMAT OF VALUATION REPORT

Name & Address of Branch	State Bank of India, HLST Branch, Gurugram
Name of Promoter	M/s. Godrej Highview LLP

S.NO.	CONTENTS	DESCRIPTION			
i.	INTRODUCTION				
a.	Name of Property Owner	M/s. Aum Shri Hotels and Resorts Pvt. Ltd.			
	Address & Phone Number of the Owner	Registered Office: Godrej One, 5th Floor, Pirojshanagar, Eastern Highway, Vikhroli (East), Mumbai-400079			
b.	Purpose of the Valuation	Project Tie-up Report			
C.	Date of Inspection of the Property	17 August 2021			
d.	Date of Valuation Report	26 August 2021			
e.	Name of the Developer of the Property	M/s. Godrej Highview LLP			
	Type of Developer	Private developer promoted			

	Location attribute of the property			
i.	Nearby Landmark	Near KR Mangalam University		
ii.	Postal Address of the Property	Godrej Nature Plus, Sector-33, Village Dhunela, Sohna District Gurugram, Haryana		
iii.	Area of the Plot/ Land	Total Land Area: 75854.27 sq.mtr. (18.744 acres) Net Zoned Area: 71295.49 sq.mtr. (17.6175 acres)		
		Also please refer to Part-B Area description of the property. All area measurements are on approximate basis. Verification of the area measurement of the property is done only based on sample random checking and not based on full scale measurement.		
iv.	Type of Land	Solid/ On road level		
٧.	Independent access/ approach to the property	Clear independent access is available		
vi.	Google Map Location of the Property	Enclosed with the Report		
	with a neighborhood layout map	Coordinates or URL: 28°16'46.5"N 77°04'05.4"E		
vii.	Details of the roads abutting the prope	erty		
	a. Main Road Name & Width	Sohna Gurugram Road 60 mtr.		
	b. Front Road Name & width	Sohna Gurugram Road 60 mtr.		
	c. Type of Approach Road	Bituminous Road		
	d. Distance from the Main Road	On Sohna Gurugram Road		
viii.	Description of adjoining property	Other Residential Project nearby		
ix.	Plot No./ Survey No.	Please refer to the copy of deeds		
Χ.	Zone/ Village	Residential Dhunela		
xi.	Sub registrar	Sohna		
xii.	District	Gurugram, Haryana		
xiii.	Any other aspect	Valuation is done for the property identified to us by the owner		

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						Cross checked from		ies of the	property
		a	Identification of the property	×	Done from the nar	me plate dis	played on	the property	
				property					
		0.570		F	□ Enquired from local residents/ public				
					☐ Identification of the property could not be done properly			e done properly	
					☐ Survey was not done				
		b.	Is property clearly demarcatedby per temporary boundar		Yes				
		c. Is the property merged or			No, it is an independent single bounded property				rty
		colluded with any other property		NA					
		d.	City Categorization	ation		Scale-B City		Urba	n developing
		e.	Characteristics of t	he locality		Good			n developing dential zone
		f.	Property location classification			On Wide Road	Road F	acing	None
		g.	Property Facing		West	Facing	- 0,		
	h.	Covere	d Built-up area desc	cription	Please refer to the area description section of the report				the report
			Carpet/ Saleable A		All all of the same	please refer to Part rea measurements de e area measurement ple random check surement.	are on appi t of the prop	roximate to perty is do	nasis. Verification ne only based on
2.		Bound	aries schedule of	the Proper					
	i.	Are Bo	undaries matched			applicable since bou ments			2
	ii.		Directions	As	per Sa	le Deed/ TIR	and the same of th	ctual foun	
			North			NA	+ C	entral Par	k Project





South	NA	Vacant Land
East	NA	Vacant Land
West	NA	Sohna-Gurugram Road

iii.	TOWN PLANNING/ ZONING PARAMETE	RS			
a.	Master Plan provisions related to property in terms of Land use	Residential			
	i. Any conversion of land use done	The license has been granted by DTCP for setting a group housing project as per the old valuation report.			
	ii. Current activity done in the property	Construction of Residential Apartment in multistoried building			
	iii. Is property usage as per applicable zoning	Yes proposed to be used a zoning	s Group Housing as per		
	<ul> <li>iv. Any notification on change of zoning regulation</li> </ul>	NA			
	v. Street Notification	Residential			
b.	Provision of Building by-laws as applicable	PERMITTED	CONSUMED		
	i. FAR/ FSI	Please refer to area chart description	Please refer to area chart description		
	ii. Ground coverage	do	do		
	iii. Number of floors	do	do		
	iv. Height restrictions	do	do		
	v. Front/ Back/ Side Setback	do	do		
C.	Status of Completion/ Occupational certificate	Not Applicable since construction of the project is going on	Not Applicable since construction of the project is going on		
d.	Comment on unauthorized construction if any	Cannot comment since of provided to us and also since progress.			
e.	Comment on Transferability of developmentalrights	As per the regulation of DT	CP, Haryana		
f.	a. Planning Area/ Zone	DTCP GGN SOHNA FDP			
	b. Master Plan currently in force	DTCP GGN SOHNA FDP	2031		
	c. Municipal limits	Municipal Council, Sohna			
g.	Developmental controls/ Authority	Director of Town and Country Planning, Haryana			
h.	Zoning regulations	Residential	37111		
i.	Comment on the surrounding land uses & adjoining properties in terms of uses	Other Group Housing Soci	ties		
j.	Comment of Demolition proceedings if any	No information available to	us		
k.	Comment on Compounding/ Regularization proceedings	None as per old valuation r	eport		
1.	Any other aspect	(N * 8)			
	Any information on encroachment	No A	(3)		

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Is the area part of unauthorized area/
 Colony

No (As per general information available)

iv.	DOCUMENT DETAILS AND LEGAL ASPE	CTS OF THE PROPER	TY			
a.	Ownership documents provided	Old Valuation Report Provided	Approved Map	None		
b.	Names of the Legal Owner/s	M/s. Aum Shri Hotels and	d Resorts Pvt. Ltd.			
C.	Constitution of the Property	Free hold, complete transferable rights				
d.	Agreement of easement if any	Not required '				
e.	Notice of acquisition if any and area under acquisition	No, as per general infor domain	mation available i	n the pub		
f.	Notification of road widening if any and area under acquisition	No, as per general infor domain	mation available i	n the pub		
g.	Heritage restrictions, if any	No				
h.	Comment on Transferability of the property ownership	Free hold, complete tran	sferable rights			
l.	Comment on existing mortgages/ charges/ encumbrances on the property, if any	No Information available to us. Bank to obtain details from the Developer	in			
j.	Comment on whether the owners of the property have issued any guarantee(personal or corporate) as the case may be	No Information available to us. Bank to obtain details from the Developer.	in			
k.	Building plan sanction:					
	Authority approving the plan	DTCP, Haryana				
1	ii. Name of the office of the Authority	Director, Town & Country	y Planning Haryan	a		
	iii. Any violation from the approved Building Plan	Cannot comment since plans not provided to us still in progress.				
L.	Whether Property is Agricultural Land if yes, any conversion is contemplated	No, not an agricultural pr	roperty			
m.	Whether the property SARFAESI complaint	Yes				
n.	i. Information regarding municipal taxes	Tax name	(2775)			
	(property tax, water tax, electricity bill)	Receipt number	***			
		Receipt in the name of				
		Tax amount				
	<li>ii. Observation on Dispute or Dues if any in payment of bills/ taxes</li>	Not known to us				
	Is property tax been paid for this property	Not available. Please confirm from the owner.		ner.		
	iii. Property or Tax Id No.	Not provided				
_	Whether entire piece of land on which the unit	No information provided	to us			
0.	is set up / property is situated has been mortgaged or to be mortgaged					

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q.	Any other aspect		
	Since how long owners owing the Property	e Refer to Tile Deeds	
	b. Year of Acquisition/ Purchase	Refer to Tile Deeds	
	<ul> <li>c. Property presently occupied/ possessed by</li> </ul>	Developer	
	d. Title verification	To be done by the competent Advocate	
	e. Details of leases if any	Not known to us as only old valuation report provided to us	

	ECONOMIC ASPECTS OF THE PROPERT	
a.	Reasonable letting value/ Expected market monthly rental	NA
b.	Is property presently on rent	No
	i. Number of tenants	NA
	ii. Since how long lease is in place	NA
	iii. Status of tenancy right	NA
	iv. Amount of monthly rent received	NA
C.	Taxes and other outgoing	Owner/Developer company to provide this information
d.	Property Insurance details	Owner/Developer company to provide this information
e.	Monthly maintenance charges payable	Owner/Developer company to provide this information
f.	Security charges, etc.	Owner/Developer company to provide this information
g.	Any other aspect	NA
vi.	SOCIO - CULTURAL ASPECTS OF THE P	ROPERTY
a.	Descriptive account of the location of the property in terms of Social structure of the area in terms of population, social stratification, regional origin, age groups, economic levels, location of slums/squatter settlements nearby, etc.	Urban Developing Area
b.	Whether property belongs to social infrastructure like hospital, school, old age homes etc.	No

3.	Description of the functionality & utility of the property in terms of :		
	i. Space allocation	Yes (Proposed)	
	ii. Storage spaces	Yes (Proposed)	
	<li>iii. Utility of spaces provided within the building</li>	Yes (Proposed)	
	iv. Car parking facilities	Yes (Proposed)	
	v. Balconies	Yes (Proposed)	
).	Any other aspect		
	i. Drainage arrangements	Yes (Proposed)	
	ii. Water Treatment Plant	No × 84	

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	iii. Power Suppl			Will be obtained as per required capacity by individual flat owners after completion		
	arrangement	Auxiliary	DG will be in:	stalled		
	iv. HVAC system		No			
	v. Security prov	risions	Yes/ Private security guards Yes (Proposed) Yes (Proposed)			
	vi. Lift/ Elevators	S				
	vii. Compound w	all/ Main Gate				
	viii. Whether gate	ed society	Yes (Propose	Yes (Proposed)		
	ix. Internal deve	lopment				
	Garden/ Park/ Land scraping	Water bodies	Internal roads	Pavements	Boundary Wall	
	Yes (Proposed)	Yes (Proposed)	Yes (Proposed)	Yes (Proposed)	Yes	

viii	INFRASTRU	ICTURE AVAIL	LABILITY				
a.	Description of Aqua Infrastructure availability in terms of:						
	i. Water S	Supply		Yes (Prop	osed)		
Ī	ii. Sewerage/ sanitation system		Undergrou	ind (Proposed)			
	iii, Storm v	vater drainage		Yes (Prop	osed)		
b.	Description of	other Physical I	nfrastructure fa	cilities in terms	of:		
	k. Solid waste management		Yes, to be done by the authority				
Ī	I. Electricity			Yes, for office & construction purpose at present			
	m. Road and Public Transport connective			ty Yes			
	Availability of other public utilities     nearby			Transport, radius of 5	Market, Hosp i-10 Km.	ital etc. are	available in i
C.	Proximity & availability of civic amenities & social infrastructure						
	School	Hospital	Market	Bus Stop	Railway Station	Metro	Airport
	2 km	4 km	2 km	3 km	25 km	28 km	45 km
	Availability of spaces etc.)	recreation facilit	ies (parks, open		oping area an developed nea		facilities ar

ix.	MARKETABILITY ASPECTS OF THE PROPERTY:			
a.	Marketability of the property in terms of			
	a. Location attribute of the subject property	Normal		
	b. Scarcity	Similar kind of properties are easily available demand.		
	<ul> <li>Market condition related to demand and supply of the kind of the subject property in the area</li> </ul>	Good dem	and of such properties in the market.	
	d. Comparable Sale Prices in the locality	Please ref Property.	fer to Part C: Valuation Assessment of the	
C.	Any other aspect which has relevance on the value or marketability of the property	No		
	1. Any New Development in surrounding	Yes	Many residential projects are proposed	

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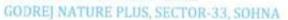




area		and some projects are in progress	
<ol><li>Any negativity/ defect/ disadvantages in the property/ location</li></ol>	No	NA	

d.	Type of construction & design RCC framed structure (Proposed)			
e.	Method of construction	Construction done using professional contract workmanship based on architect plan (Proposed)		
f.	Specifications			
	Class of construction	Under construction		
	2. Appearance/ Condition of structures	Internal -Under construction		
		External -Under construction		
	3. Roof	Floors/ Towers	Type of Roof	
		12 Towers proposed to be G+18 to G+24 Floors, One EWS	RCC (Proposed)	
	4. Floor height	Approx.10 feet (Proposed)		
	<ol><li>Type of flooring</li></ol>	Vitrified tiles, Granite, Simple marble (Proposed)		
	6. Doors/ Windows	Wooden frame & panel doors (Proposed)		
	7. Interior Finishing	Neatly plastered and putty coated walls (Proposed)		
	Exterior Finishing	Simple plastered walls (Proposed)		
	Interior decoration/ Special architectural or decorative feature	Good looking interiors. Medium use of interior decoration. (Proposed)		
	10. Class of electrical fittings Internal/ Normal quality fittings (Propo		gs (Proposed)	
	11. Class of sanitary & water supply fittings	Internal/ Normal quality fittings (Proposed)		
g.	Maintenance issues	Not Applicable since constru	ction work is in progress.	
h.	Age of building/ Year of construction	Under Construction	Under Construction	
i.	Total life of the structure/ Remaining life expected	Approx. 60-65 years (After completion)	Approx. 60-65 years (After completion)	
j.	Extent of deterioration in the structure	Not Applicable as construction	on work is in progress	
k.	Structural safety	Not Applicable since construis in progress	uction work of the projec	
I,	Protection against natural disasters viz. earthquakes etc.	Proposed to be designed for Zone IV	seismic consideration for	
m.	Visible damage in the building if any	Not Applicable since constru is in progress	ction work of the project	
n.	To be installed by individual flat by your and an		flat buyers as per their	
0.	Provision of firefighting	Yes (Proposed)		
p.	Status of Building Plans/ Maps	Building plans are approv authority.	ed by the developmen	
	Is Building as per approved Map	Yes, as per visual observation	n	
	2. Details of alterations/ deviations/   Permissible Alterations Not Applicable			

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illegal construction/ encroachment noticed in the structure from the original approved plan	□Not permitted alteration Not Applicable		
<ol><li>Is this being regularized</li></ol>	No		

xi.	ENVIRONMENTAL FACTORS:		
b.	Use of environment friendly building materials like fly ash brick, other Green building techniques if any	Yes (Proposed)	
C.	Provision of rainwater harvesting	Yes (Proposed)	
d.	Use of solar heating and lighting systems, etc.	Yes (Proposed)	
e.	Presence of environmental pollution in the vicinity of the property in terms of industries, heavy traffic, etc. if any	Yes, normal vehicle & Construction pollution are present in atmosphere	

xii.	xii. ARCHITECTURAL AND AESTHETIC QUALITY OF THE PROPERTY:	
a.	Descriptive account on whether the building is modern, old fashioned, etc., plain looking or with decorative elements, heritage value if applicable, presence of landscape elements, etc.	Modern Structure Yes (Proposed)

4.	PROJECT DETAILS:			
a.	Name of the Developer	M/s. Godrej Highview LLP		
b.	Name of the Architect	Mr. Kulmeet Shangar		
C.	Developer market reputation	Established Builder with years long experience in market and have successfully delivered multiple Projects.		
d.	Proposed completion date of the Project	30 January 2026		
e.	Progress of the Project	Tower E: Structure completed, finishing work is in progress  Tower-F: Slab casting work completed up to 11th Floor, 12th floor is in progress  Tower-G: Structure completed, finishing work is in progress  Tower-H: Structure completed, finishing work is in progress  Tower-J: Structure completed, finishing work is in progress  Tower-J: Structure completed, finishing work is in progress  Tower-T3: Slab casting and block work completed.  Tower-T4: Slab casting work completed up to 21st Floor  Tower-C: Construction yet to be start  Tower-D1: Construction yet to be start  Tower-D2: Construction yet to be start		

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		Amenities & Club House work is in progress.  Tower-A: will be launched in near future  Tower-B: will be launched in near future
f.	Other Salient Features of the Project	<ul> <li>☒ High end modern apartment, ☐ Ordinary</li> <li>Apartments, ☐ Affordable housing, ☒ Club, ☒</li> <li>Swimming Pool, ☐ Play Area, ☒ Walking Trails, ☒</li> <li>Gymnasium, ☒ Convenient Shopping, ☒ Parks, ☐</li> <li>Multiple Parks, ☒ Kids Play Area</li> </ul>

xiii.	VALUATION:				
a.	Methodology of Valuation – Procedures adopted for arriving at the Valuation	Valuation Assessment Factors of the report.  Please refer to the Sub-Point 'o' of Point 1of Part L			
b.	Prevailing Market Rate/ Price trend of the Property in the locality/ city from property search sites				
C.	Guideline Rate obtained from Registrar's office/ State Govt. gazette/ Income Tax Notification				
d.	Summary of Valuation	For detailed Valuation calculation please refer to Point 1, 2, 3 & 4 of the Part D: Valuation Assessment Factors of the report.			
	i. Guideline Value	Rs.201,54,42,000/- (Land Value Only)			
	i. Land	Rs.201,54,42,000/-			
	ii. Building	NA			
	ii. Prospective Fair Market Value	Rs.531,00,00,000/- (When Completed)			
	iii. Expected Realizable Value	Rs.424,80,00,000/-			
	i. Distress Sale Value	Rs.371,70,00,000/-			
	iv. Valuation of structure for Insurance purpose	Rs.279,00,00,000/- (When Completed)			
e.	a. Justification for more than 20% difference in Market & Circle Rate	6 Circle rates are determined by the Distri- administration as per their own theoretical internal policy and Market rates are adopted based on curre practical market dynamics which is explained clear in Valuation assessment factors.			
	<ul> <li>b. Details of last two transactions in the locality/ area to be provided, if available</li> </ul>	No authentic last two transactions details could be known. However prospective transaction details as per information available on public domain and gathered during site survey is mentioned in <i>Point</i> 'o'of Part D: Valuation Assessment Factors of the report and the screenshots of the references are annexed in the reportfor reference.			

5.	Declaration	<ol> <li>The information provided is true and correct to the best of my knowledge and belief.</li> </ol>
	(Also see	II. The analysis and conclusions are limited by the reported assumptions, limiting
	Enclosure: 1	conditions and the information came to knowledge during the course of the work. Please





Valuer's	see the Assumptions Remarks & Limiting conditions described in Part D: Valuation
Remarks)	assessment section of the Report.
	III. If firm have read the Handbook on Policy, Standards and Procedures for Real Estate Valuation by Banks and HFIs in India, 2011 issued by IBA and NHB, fully understood the provisions of the same and followed the provisions of the same to the best of my ability and this report is in conformity to the Standards of Reporting enshrined in the above Handbook.
	IV. No employee or member of R.K Associates has any direct/ indirect interest in the property.
	V. Our authorized surveyor by name of AE Harshit Mayank has visited the subject propert on 17 August 2021 in the presence of the developer's representative.
	VI. I am a registered Valuer under Section 34 AB of Wealth Tax Act, 1957.
	VII. I/ firm is an approved Valuer under SARFAESI Act - 2002 and approved by the Bank.
	VIII. We have submitted Valuation report directly to the Bank.
	IX. This valuation work is carried out by our Engineering team on the request from STATI BANK OF INDIA, HLST BRANCH, GURUGRAM.

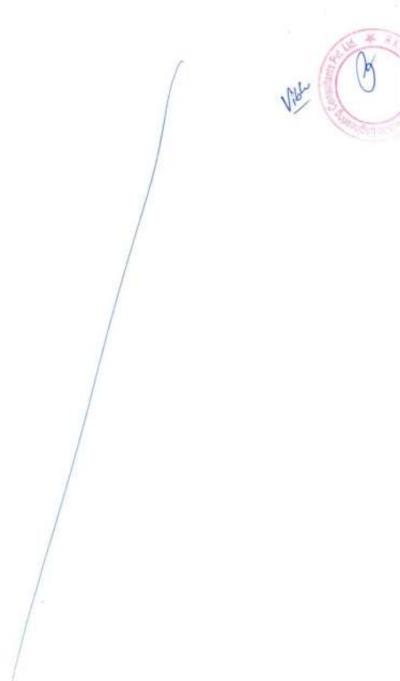
1.	Name & Address of Valuer company	Wealth Tax Registration No.	Signature of the authorized person	
d.	M/s R.K. Associates Valuers & Techno Engineering Consultants Pvt. Ltd. D-39, 2 <sup>nd</sup> Floor, Sector- 02, Noida 201301			
e.	Total Number of Pages in the Report with enclosures	36		
f.	Engineering Team worked on the report	SURVEYED BY: AE Harshit M	layank	
		PREPARED BY: AE Vibhanshi	ı Vaibhav	
		REVIEWED BY: HOD Valuations		

XV.	ENCLOSED DOCUMENTS:		
X.	Layout plan sketch of the area in which the property is located with latitude and longitude	Google Map enclosed with coordinates	
XI.	Building Plan	Not provided by the owner/ client	
XII.	Floor Plan	Not provided by the owner/ client	
XIII.	Photograph of the property (including geo- stamping with date) and owner (in case of housing loans, if borrower is available) including a "Selfie' of the Valuer at the site	Enclosed with the report	
XIV.	Certified copy of the approved / sanctioned plan wherever applicable from the concerned office	Not provided by the owner/ client	
XV.	Google Map location of the property	Enclosed with the Report	
XVI.	Price trend of the property in the locality/city from property search sites viz Magickbricks.com, 99Acres.com, Makan.com etc	Enclosed with the Report	
XVII.	Any other relevant documents/extracts	i. Part C: Area Description of the Property	





ii. Part D: Valuation Assessment of the Property iii. Assumption, Remarks& Limiting conditions iv. Valuer's Remark - Page No.26-27 v. Google Map - Page No.32 vi. Photographs - Pages 02 vii. Copy of Circle Rate - Pages 02 viii. Survey Summary Sheet - Pages xx ix. Copy of relevant papers from the property documents referred in the Valuation - Pages 02



GODREJ NATURE PLUS, SECTOR-33, SOHNA



## PART C

### AREA DESCRIPTION OF THE PROPERTY

1.	Licensed Area of Site		i i	75854.27 m <sup>2</sup> (18.744 acr	res)	
	Development Land Are	ea as per Zon	ing	71295.49 m <sup>2</sup> (17.6175 acres)		
2.	Ground Coverage		Proposed	9670.774 m <sup>2</sup> (13.56%)		
۷.	Area	Permissible		24953.383 m² (35%)		
		UNDER F	AR	Proposed	Present Status	
			Residential	118648.552 m <sup>2</sup>		
			EWS	4333.278 m <sup>2</sup>		
		Convenient Shopping		356.189 m <sup>2</sup>		
			unity Building & ultipurpose Hall	1279.235 m <sup>2</sup> Project is un construction		
		Proposed		124617.254 m <sup>2</sup> (1341367.66 ft. <sup>2</sup> )		
		Permissible		124766.915 m <sup>2</sup> (1342978.596 ft. <sup>2</sup> )		
3.	Covered Area	UNDER NON-FAR				
		Basement Area		42321.113 m <sup>2</sup>		
		Other Misc. Area		12163.046 m <sup>2</sup>		
		Mumty & Machine Rooms		1289 m²	Project is under	
		Primary School		4001.02 m <sup>2</sup>	construction	
		Nursery School		763.019 m <sup>2</sup>		
			Podium Area	****		
		TOTAL	Proposed	60537.198 m <sup>2</sup> (649678.84 ft. <sup>2</sup> )		
			Permissible	NA		
4.	Open/ Green Area		Proposed	13595.404 m <sup>2</sup>		
4.	Open/ Green Area	Mini	mum Required	10694.31 m <sup>2</sup>		
5.	Density		Proposed	345.22 PPA		
٥.	and the state of t		Permissible	150 to 400 PPA		
6.	Plinth/ Built-up Area (As per IS 3861-1966)			185154.422 m² (FAR + NON-FAR) NA		
7.	Carpet Area					
8.	Net Floor Area			NA		
9.	Super Area			NA		
10.	Shed Area			NA		
11.	THE PARTY OF THE P			NA		

Total Blocks/ Floors/ Flats						
1.	Approved as per Sanctioned Plan	Actually provided (as per information gathered on site)	Current Status  Tower E : Structure completed,			
	Tower E: G+22 Floors	Tower E: G+22 Floors = 88 DU				
	Tower F: G+22 Floors	Tower F: G+22 Floors = 88 DU	finishing work is in progress			
	Tower G: G +22 Floors	Tower G: G+22 Floors = 88 DU	Tower-F: Slab casting work completed			

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	Tower H: G	+22 Floors	Tower H: G+22 Floors = 88 I	OU up to 11th Flo	or, 12 <sup>th</sup> floor is in			
	Tower J: G	+22 Floors	Tower J: G+22 Floors = 88 D					
	Tower T3: G	<b>T3:</b> G +24 Floors <b>Tower T3:</b> G+24 Floors = 69 DU			U Tower-G: Structure completed,			
	Tower T4: G	+24 Floors	Tower T4: G+24 Floors = 69	DU finishing work	k is in progress			
	Tower C: G	+18 Floors	Tower C: G+18 Floors = 74 I		ucture completed,			
	Tower D1: 0	3 +24 Floors	Tower D1: G+24 Floors =147					
	Tower D2: G	+24 Floors	Tower D2: G+24 Floors =147	DU Tower-J: Stru	ucture completed,			
	Tower A: G +18 Floors Tower B: G +18 Floors		Tower A: G+18 Floors = 74 I	DU finishing work	k is in progress			
			Tower B: G+18 Floors = 74 I	work completed up Tower-C: Co Tower-D1: Co Tower-D2: C	ab casting and block ted. ab casting work to to 21st Floor instruction yet to be start construction yet to be start construction yet to be			
				progress.  Tower-A: will future	Club House work is in be launched in near be launched in near			
	Total no. of	Main Units	Main Units = 1094 DU					
	Flats/ Units	EWS = 195 DU	EWS = 195 DU					
			Type of Flat	Area as per RER	A Super Area (sq.ft.)			
			2BHK	995	1385			
			2BHK Suites + Private Deck	1209	1739			
	T F. El		2BHK + Private Deck	1057	1528			
2	Type of Flats		звнк	1121	1557			
2.			3BHK + Servant Room (Type-A)	1393	1898			
			3BHK + Servant Room (Type-B)	1389	1929			
			Required	1641 ECS				
	Number of C	ar Parking	Surface	415 ECS				
	available	-T.	Basement	1235 ECS				
			Total Parking Provided	1650 ECS				

(All the above details are taken as per the approved map and old valuation report provided to us by the bank & information gathered during site survey)

GODREJ NATURE PLUS, SECTOR-33, SOHNA



### PART D

#### PROJECT APPROVAL DETAILS

S.No.	S.No. REQUIRED REFERENCE NO./ DATE		STATUS (Approved/ Applied For/ Pending)	
1.	Form LC-V – Formal Grant of License for setting up group housing from DTCP (Hr. Govt.)	License No.01 of 2014 Dated: 08.01.2014	Approved	
2.	LC-III - Letter of Intent for grant of license from DTCP (Hr. Govt.)	Memo No. LC-2800-JE(S)-2013/43563 Dated: 21/06/2013	Approved	
3.	Renewal of License for Setting up Group Housing Society	Memo No. LC-2800/Asst. (AK)/2019/3672 Dated: 07/02/2020	Approved	
4.	BR-III – Approval of Building Plan from DTCP (HR Govt.)	Memo No. ZP-1017/AD(RA)2014/26014 Dated: 11.11.2014	Approved	
5.	Approved Building Plan from DTCP Haryana	Letter No. SE(HQ)/500 Dated: 29/09/2014	Approved	
6.				
7.	Ref No. HSPCB/Consent/: 329962318GUNOCTE4935117 Dated: 05/02/2018		Approved	
8.	Environmental clearance NOC from SEIAA	Ref No. SEIAA/HR/2014/870 Dated: 30/06/2014	Approved	
9.	NOC from Deputy Conservator of Forest, Gurugram (Haryana)	Memo No.3898/S.K.2 Dated: 04/03/2014	Approved	
10.	NOC for land not falling under Aravalli Hills Region		Not Provided	
11.	Provisional NOC from Fire Authority	Memo No.DFS/Supdt/2017/733/79258 Dated: 17/10/2017	Approved	
12.	NOC from Mine & Geology Department Dated: 13/11/2017		Approved	
13.	NOC issued from NHIA Department	Memo No.PIU/GA/08/10/10/2017-18/1504 Dated: 09/10/2017	Approved	
14.	RERA Registration Certificate	Memo No. HRERA-2018/1394/265 Dated:30/01/2018	Approved	
15.	Structural Stability Certificate		NA	

OBSERVATIONS: - Project meets preliminary necessary compliance statutory approvals as per the old valuation report.

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#### PARTE

## VALUATION ASSESSMENT OF THE PROPERTY

6.		ASSESSMENT FACTORS					
a.	Valuation Type	Group Housing Society Value Group Housing Society Value				ety Value	
b.	Scope of the Valuation	To assess Project Establishment Replacement Value					
C.	Property Use factor	Current Use			Highest &Best Use		
		Group Housing Society (Und		nder	Group Housi		
		Constr	uction)		ESCHARACIONES EN		
d.	Legality Aspect Factor (Refer sub clause I & j of Point 7)	100000000000000000000000000000000000000	Positive as per documents produced to us				
ę.	Land Physical factors	Shape	Size	е	Level	Frontage to depth ratio	
		Irregular	Larg	je	On Road Level	Normal frontage	
f.	Property location category factor	City Categorization	Local Categori		Property location classification	Floor Level	
		Scale-B City	Avera	ige	On wide approach road	Not Applicable	
			Property within		NA	100000000000000000000000000000000000000	
			develor Reside	ntial	NA		
		Property Facing	West Facing				
g.	Any New Development in surrounding area	Other developmen				housing project	
h.	Any specific advantage/ drawback in the property	No	io going on				
i.	Overall property usability Factor	Normal					
j.	Comment on Property Salability Outlook	Easily sellable					
k.	Comment on Demand & Supply in the Market	Good demand of s	uch properti	es in the	e market		
I.	Sale transaction method assumed				ngth wherein the p geably, prudently a		
m.	Best Sale procedure to realize maximum Value	Free market transaction at arm's length wherein the parties, after ful market survey each acted knowledgeably, prudently and without any compulsion.					
n.	Methodology/ Basis of	and the second s	alue: Collec	ctor rate	of Sohna, Gurugran	n 2019-20	
	Valuation	Comparable Sales	approach' a	and Build	culated on the ba ding construction va- nent Cost approach		
		For knowing comparable market sales, significant local enquiries has been made from our side representing ourselves as both buyer and seller of the similar property and thereafter based on this information and					

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			the ma	factors of the property, a rate has been judiciously taken seeing rket scenario. Kindly please refer below section to know the name act numbers from whom enquiries have been made.
0.				Rate/Price trend of the property and Details of the sources from from property search sites & local information)
	i.			NA NA
		Contact No.		
		Nature of re	ference:	****
	. 1	Size of the F	Property:	****
		Location:		
		Rates/ Price informed:		
		Any other details/ Discussion held:		****
	ii.	Name:		NA NA
		Contact No.:		****
		Nature of reference:		****
		Size of the Property:		
	1	Location:		
		Rates/ Price informed:		- 80000 - 80000
		Any other details/ Discussion held:		****
	Justification per the mixed in other sa current e per infor between factors in			sed for the specific purpose to develop group housing society. As at market survey & verbal communication with local dealer we got tion for the group housing land in this developing sector and no richase has taken place in current market due to the low demand & mical & real estate market condition for similar kind of property. As an available in public domain the FSI rate prevailing in this sector is 400/- to Rs.1,600/- per sq.ft. And taking into consideration all the are of the land and demand of flat in this sector we have taken asq.ft., which is reasonable in our view.

2.	VALUATION OF LAND									
	Particulars	Govt. Circle/ Guideline Value	Prospective Fair Market Value							
a.	Prevailing Market Rate range	4 x Rs.2,86,00,000/- per acre (As per government norm- for the Residence Group Housing, the land is four times of the Agricultural land	Rs.1,400/- to Rs.1,600/- per ft.2 (FSI Rate)							
b.	Rate adopted considering all characteristics of the property	Rs.11,44,00,000/- per acre	Rs.1,500/- per ft.2 (FSI Rate)							
C.	Total Development Land Area considered (documents vs site survey whichever is less)	71295.49 m² (17.6175 acres)	71295.49 m² (17.6175 acres)							
d.	Total Permissible FAR	124766.915 m <sup>2</sup> (1342978.596 ft. <sup>2</sup> )	124766.915 m <sup>2</sup> (1342978.596 ft. <sup>2</sup> )							
e.	Total Value of land (A)	17.6175 acres x Rs.11,44,00,000/- per acre	1342978.596 ft. <sup>2</sup> x Rs.1,500/- per ft. <sup>2</sup>							
		Rs.201,54,42,000/-	Rs.201,44,67,894/-							

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3.	VALUATION OF BUILDING CONSTRUCTION								
	Particulars		Expected Building Construction Value						
	raiticulais		FAR	NON FAR					
		Rate range	Rs.1,400/- to 1,800/- per ft.2	Rs.1,100/- to 1,400/- per ft.2					
	Structure	Rate adopted	Rs.1,550/-per ft.2	Rs.1,250/- per ft.2					
	Construction	Covered Area	124617.254 m <sup>2</sup> (1341367.66 ft. <sup>2</sup> )	60537.198 m² (649678.84 ft.²) Rs.1,100/-per ft.² X 649678.84 ft.					
	Value	Valuation Calculation	Rs.1,550/- per ft.2 X 1341367.66 ft.2						
		Total Value	Rs.207,91,19,873/-	Rs.71,46,46,724/-					
a.	Depreciation pe	Company of the Compan	NA (Above replacement rate is calculated after deducting the prescribed depreciation)						
b.	Age Factor		Under construction						
C.	Structure Type/ Condition	RCC framed structure (Proposed)							
d.	Construction De Replacement V	25(0), 22(3), 41(1), 43(2), 43(4)	Rs.279,3	7,66,597/-					

4.	VALUATION OF ADDITIONAL BUILDING & SITE AESTHETIC WORKS								
	Particulars	Specifications	Depreciated Replacement Value						
f.	Add extra for Architectural aesthetic developments, improvements (add lump sum cost)	****	****						
g.	Add extra for fittings & fixtures (doors, windows, wood work, cupboards, modular kitchen, electrical/ sanitary fittings)	****	Rs.18,00,00,000/-						
h.	Add extra for services (Water, Electricity, Sewerage, Main gate, Boundary, Lift, Auxillary power, AC, HVAC, Firefighting etc.)		Rs.18,00,00,000/-						
i.	Add extra for internal & external development (Internal roads, Landscaping, Pavements, Street lights, Green area development, External area landscaping, Land development, Approach road, etc.)	****	Rs.14,00,00,000/-						
j.	Depreciated Replacement Value (C)	NA	Rs.50,00,00,000/-						

5.	MARKET/ SALABLE VALUE OF THE FLATS							
C.	Total No. of DU	1094 DU						
d.	Total No. of EWS	195 DU						
e.	Total No. Villas	NA						
f.	Total No. of Studio apartments	NA .						
g.	Total Proposed Salable Area for flats	NA .						
h.	Launch Price (including PLC + Car Parking + EDC + IDC + Club & other charges)	Rs.5,500/- per sq.ft. on super area						

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	Government Circle rate	Rs.3,100/- per sq.ft
	New Booking Rate (including PLC + Car Parking + EDC + IDC + Club & other charges)	Rs.7,500/- to Rs.8,000/- per sq.ft. on super area
ì.	Remark	The new booking rates of the Flats in this society varies from floor to floor, size of the flat and location of the flat i.e. park facing, corner etc. This is a modern society and the builder has constructed modern flats as per the information available on public domains and the brochure. As per information gathered from the public domain & market participants of that area it is found that fresh booking rate of flats in this society varies between Rs.7,500/- to Rs.8,000/- per sq.ft. on super area. The booking rates of these flats is higher as compared to the prevailing resale rates of flats in the subject project.

Note: Normally, apart from the Basic Sale Price (BSP) mentioned in the Agreement to Sale, a one time cost of additional amenities & other costs related to the property which are permanent in nature and add up to the realizable value of security/property (viz. Township Corpus Fund, One Time Maintenance fund/deposit/corpus, Development Charges, Premium for insurance of Mortgaged Property, Electrical Fittings, One Time Generator Charges, Club House Membership Charges, Electricity/Water/Sewerage Board one time charges/deposits, cost of rooftop Solar Photo Voltiac System) are charged. Now GST will be added as part of Project Cost for assessing the loan amount in lieu of VAT, Service Tax, etc. However, Stamp Duty, Registration Charges and other documentation Charges, which are not realizable in nature will not be included in the value of the property/agreement to sale for arriving at the loan eligibility.





17.	CONSOLIDATED VALUE								
	Particulars	Govt. Circle/ Guideline Value	Prospective Fair Market Value						
a.	Land (A)	Rs.201,54,42,000/-	Rs.201,44,67,894/-						
b.	Structure Construction Value(B)	NA	Rs.279,37,66,597/-						
C.	Additional Building & Site Aesthetic Works Value (C)	NA	Rs. 50,00,00,000/-						
d.	Total Add (A+B+C)	Rs.201,54,42,000/- (Land Value Only)	Rs.530,82,34,491/-						
e.	Additional Premium if any	****							
	Details/ Justification	, <del></del>	****						
f.	Deductions charged if any	ener.	www.						
	Details/ Justification	Same	eleter)						
g.	Total Prospective Fair Market	NA	Rs.530,82,34,491/-						
	Value <sup>#</sup>	NA	(When Completed)						
h.	A STREET, STORY SALVE		Rs.531,00,00,000/-						
	Rounded Off		(When Completed)						
i.	EXPECTED REALIZABLE VALUE^		Rs.424,80,00,000/-						
j.	Distress VALUE*	Control	Rs.371,70,00,000/-						
k.	Valuation of structure for Insurance purpose	NA	Rs.279,00,00,000/- (When Completed)						

## (Rupees Five Hundred Thirty One Crores Only) (When Completed)

6.	Concluding comments if any	<ul> <li>e. Valuation of the asset is done as found on as-is-where basis.</li> <li>h. Any kind of unpaid statutory, utilities, lease, interest or any other pecuniary dues on the asset has not been factored in the Valuation.</li> <li>i. Secondary/ Tertiary costs related to asset transaction like Stamp Duty, Registration charges, Brokerage, Bank interest etc. pertaining to the sale/ purchase of this property are not considered while assessing the Market Value.</li> <li>j. As per the scope of the assignment, Value assessment is subject to Assumptions, Remarks &amp; Limiting Conditions mentioned in Point '7' below, R.K Associates Important Notes and Valuer's Remarks (Enclosure: 1)&amp; other enclosed documents with the Report which will remain part &amp; parcel of the report. Without these enclosures/ documents report shall stand null &amp; void.</li> </ul>
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GODREJ NATURE PLUS, SECTOR-33, SOHNA



18.	ASSUMPTIONS   REMARKS   LIMITING CONDITIONS							
ı	i. Information of the average market rates is taken based on the verbal market survey in the subject area fro local people, property agents, recent deals, demand-supply, internet postings which has been relied upo written record is generally available for such market information and only the verbal information has to be upon.							
ii.	Forced, compulsion, constraint, obligatory sales transactions data doesn't forms part of the Fair Market Valuation exercise.							
iii.	Sale transaction method of the asset is assumed as free market transaction while assessing Prospective Fair Market Value of the asset.							
iv.	This Valuation report is prepared based on the facts of the property on the date of the survey. However in future property Market may go down, property conditions may change or may go worse, Property reputation may differ, Property vicinity conditions may go down or become worse, Property market may change due to impact of Govt. policies or effect of World economy, Usability prospects of the property may change, etc. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value.							
	Valuation of the same asset/ property can fetch different values in different situations. For eg. Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly an asset sold directly by an owner in the market will fetch better value and it the same asset/ property is sold by any financer due to encumbrance on it will fetch lower value. Hence before financing, Banker/ FI should take into consideration all such future risks and should loan conservatively to keep the advanced money safe in case of any such situation.							
Vi.	This report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon and we have assumed that it is true and correct. Verification or cross checking of the documents provided to us from the originals has not been done at our end. If at any time in future it's found or came to our knowledge that misrepresentation of facts or incomplete or distorted information has been provided to us then this report will automatically become null & void.							
VII.	Getting cizra map or coordination with revenue officers for site identification is not done at our end.							
viii.	All area measurements are on approximate basis. Verification of the area measurement of the property is done only based on sample random checking and not based on full scale measurement. Area of the large land parcels of more than 2500 sq.mtr or of uneven shape, is taken as per property documents which has been relied upon.							
ix.	Legal aspects for eg. ownership rights, lien, charge, mortgage, etc. are not considered in this report. It is assumed and taken into account that the concerned Bank/ Financial Institution has first got the legal verification cleared by the competent Advocate before requesting for the Valuation report. In case Valuation is obtained before taking legal scrutiny or opinion then it is expected from the Bank to inform back the Valuer timely about such change of rights on the property as soon as it comes into the notice of the Bank/ Financer which may affect their charge on the mortgage asset so that accordingly Valuation modification can be done only for that portion for which the Bank has complete charge/ rights.							
X	Investigation of title of the property and its legal right is beyond the scope of this report. If this property is offered as collateral security, then concerned financial institution is requested to verify & satisfy themselves on the ownership & legality of the property shown in this valuation report with respect to the latest legal opinion.							
xi.	Valuation is done for the property identified to us by the owner/ owner representative. Responsibility of identifying the correct property to the Valuer/ its authorized surveyor is solely of the client/ owner for which Valuation has to be carried out. At our end we can just cross verify the identification of the property with reference to the documents produced for perusal. Method by which identification of the property is carried out is also mentioned in the report clearly. It is requested from the Bank to cross check from their own records/ information if this is the same property for which Valuation has to be carried out to ensure that owner has not misled the Valuer company or misrepresented the property due to any vested interest.							
xii	In India more than 70% of the geographical area is lying under rural/ remote/ non municipal/ unplanned area where the subject property is surrounded by vacant lands having no physical demarcation or having any display of property survey or municipal number / name plate on the property clearly. Even in old locations of towns, small cities & districts where property number is either not assigned ornot displayed on the properties clearly and also due to the presence of multiple/ parallel departments due to which ownership/ rights/ illegal possessions encroachment issues are rampant across India anddue to these limitations at many occasions it becomes tough to identify the property with 100% surety from the available documents, information & site whereabouts and thus chances of error, misrepresentation by the borrower and margin of chances of error always persists in such cases. To avoid any such chances of error it is advised to the Bank to engage municipal/ revenue department officials to							

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	get the confirmation of the property to ensure that the property shown to Valuer/ Banker is the same as for which documents are provided.
xiii.	If this Valuation Report is prepared for the Flat/ dwelling unit situated in a Group Housing Society or Integrated Township then it is assumed that the Banker or the concerned organization has satisfied themselves with the approval of the Group Housing Society/ particular floor & building before allotting the Valuation case to the Valuer company.
xiv.	Due to fragmented & frequent change in building/ urban planning laws/ guidelines from time to time, different laws/ guidelines between regions/ states and no strict enforceability of Building Bye-Laws in India specially in non-metro and scale b & c cities & Industrial areas, property owners many times extend or make changes in the covered area/ layout from the approved/ applicable limits. There are also situations where properties are decades old when there was no formal Building Bye-Laws applicable when the construction must have been done. Due to such discrete/ unplanned development in many regions sometimes it becomes tough to determine the exact lawful situation on ground for the Valuer. In case nothing specific is noted on the covered built-up area considered in the Valuation.
XV.	
xvi.	Secondary/ Tertiary costs related to asset transaction like Stamp Duty, Registration charges, Brokerage, Bank interest, etc. pertaining to the sale/ purchase of this property are not considered while assessing the Market Value.
xvii.	
xviii.	Valuation is a subjective field and opinion may differ from consultant to consultant. To check the right opinion, it is important to evaluate the methodology adopted and various data point/ information/ factors/ assumption considered by the consultant which became the basis for the Valuation report before reaching to any conclusion.
xix.	

#### R.K ASSOCIATES IMPORTANT NOTES:

- g. <u>DEFECT LIABILITY PERIOD</u> In case of any query/ issue or escalation you may please contact Incident Manager by writing at valuers@rkassociates.org. We ensure 100% accuracy in the Calculations done, Rates adopted and various other data points & information mentioned in the report but still can't rule out typing, human errors or any other mistakes. In case you find any mistake, variation, discrepancy or inaccuracy in any data point of the report, please help us by bringing all such points into our notice in writing at <u>valuers@rkassociates.org</u>within 30 days of the report delivery, to get these rectified timely, failing which R.K. Associates won't be held responsible for any inaccuracy in any manner. Also if we will not hear back anything from you within 30 days, we will assume that report is correct in all respect and no further claim of any sort will be entertained thereafter. We would welcome and appreciate your feedback & suggestions in order to improve our services.
- h. <u>COPYRIGHT FORMAT</u> This report is prepared on the copyright format of R.K Associates to serve our clients in the best possible way. Legally no one can copy or distribute this format without prior approval from R.K Associates. It is meant only for the organization as mentioned on the cover page of this report. Distribution or use of this format other than R.K Associates will be seen as unlawful act and necessary legal action can be taken against the defaulters.

#### IF REPORT IS USED FOR BANK/ FIS

NOTE: As per IBA Guidelines in case the valuation report submitted by the valuer is not in order, the banks / FIs shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.

At our end we have not verified the authenticity of any documents provided to us. Bank is advised to verify the genuineness of the property documents before taking any credit decision.

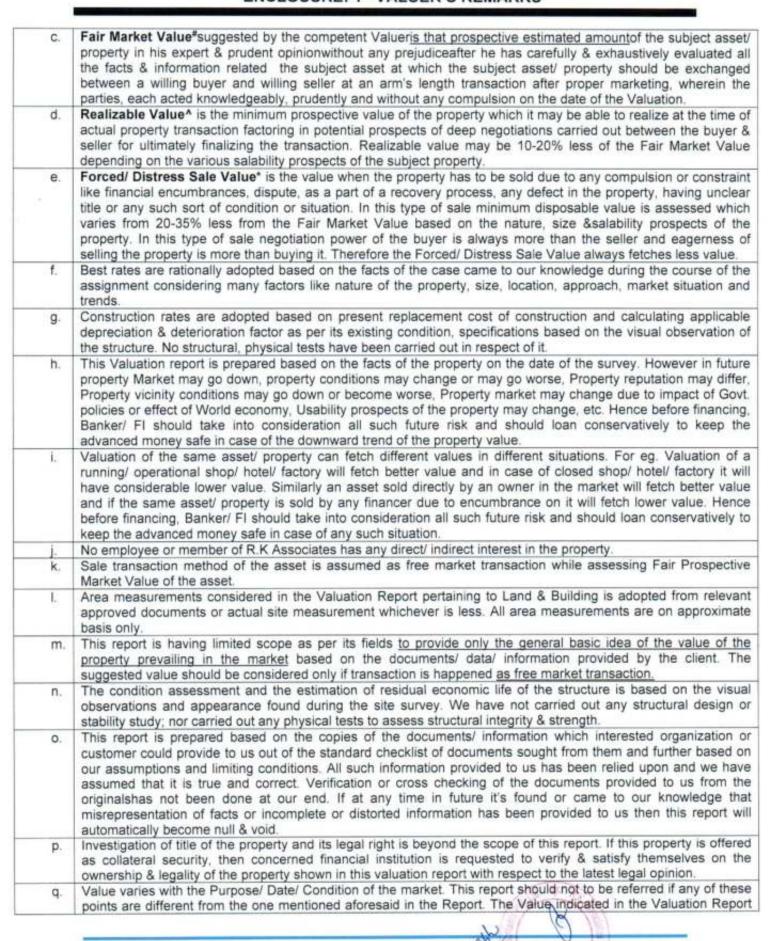
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#### **ENCLOSURE: 1- VALUER'S REMARKS**







	holds good only upto the period of 3 months from the date of Valuation.
r.	Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work.
12.	This report is prepared on the RKA V-L6 (Medium) Valuation format as per the client requirement, charges paid and the time allotted. This report is having limited scope as per its fields to provide only the general estimated basic idea of the value of the property prevailing in the market based on the information provided by the client. The Valuation assessed in this Valuation Report should hold good only if transaction is happened as per free market transaction. No detailed analysis or verification of the information is carried upon pertaining to the value of the subject property. No claim for any extra information will be entertained whatsoever be the reason. For any extra work over and above the fields mentioned in the report will have an extra cost which has to be borne by the customer.
S.	This is just an opinion report and doesn't hold any binding on anyone. It is requested from the concerned Client Bank/ Financial Institution which is using this report for mortgaging the property that they should consider all the different associated relevant & related factors also before taking any business decision based on the content of this report.
t.	All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report is without stamp & signature then this should not be considered a valid paper issued from this office.
U.	Defect Liability Period is 30 DAYS. We request the concerned authorized reader of this report to check the contents, data and calculations in the report within this period and intimate us in writing if any corrections are required or in case of any other concern with the contents or opinion mentioned in the report. Corrections only related to typographical, calculation, spelling mistakes will be entertained within the defect liability period. No request for any illegitimate value revision, date change or any other change will be entertained other than the one mentioned above.
V.	R.K Associates encourages its customers to give feedback or inform concerns over its services through proper channel at valuers@rkassociates.org in writing within 30 days of report delivery. After this period no concern complaint/ proceedings in connection with the Valuation Services can be entertained due to possible change in situation and condition of the property.
W.	Our Data retention policy is of <u>ONE YEAR</u> . After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.
Χ.	This Valuation report is governed by our (1) Internal Policies, Processes & Standard Operating Procedures, (2) R.K Associates Quality Policy, (3) Valuation & Survey Best Practices Guidelines formulated by management of R.K Associates, (4) Information input given to us by the customer and (4) Information/ Data/ Facts given to us by our field/ office technical team. Management of R.K Associates never gives acceptance to any unethical or unprofessional practice which may affect fair, correct & impartial assessment and which is against any prevailing law. In case of any indication of any negligence, default, incorrect, misleading, misrepresentation or distortion of facts in the report then it is the responsibility of the user of this report to immediately or atleast within the defect liability period bring all such act into notice of R.K Associates management so that corrective measures can be taken instantly.
у.	R.K Associates never releases any report doing alterations or modifications from pen. In case any information figure of this report is found altered with pen then this report will automatically become null & void.
Z.	If this report is prepared for the matter under litigation in any Indian court, no official or employee of R.K. Associates will be under any obligation to give in person appearance in the court as a testimony. For any explanation or clarification, only written reply can be submitted on payment of charges by the plaintiff or respondent which will be 10% of the original fees charged where minimum charges will be Rs.2500/

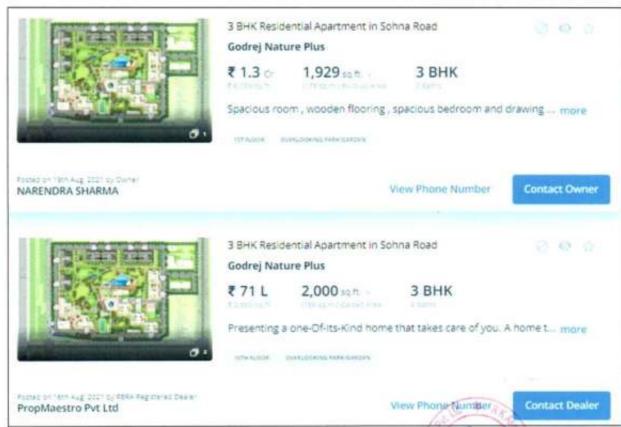




#### **ENCLOSURE: 2- REFERENCE FROM PUBLIC DOMAIN**

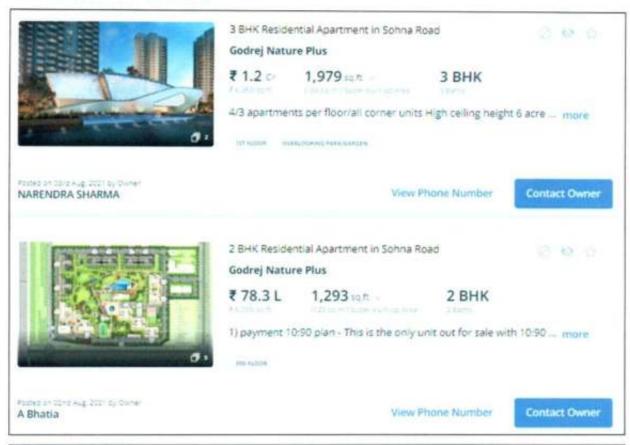
#### Resale Rate avialble in Public domain.





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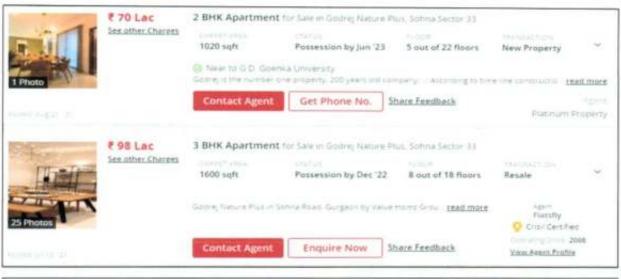


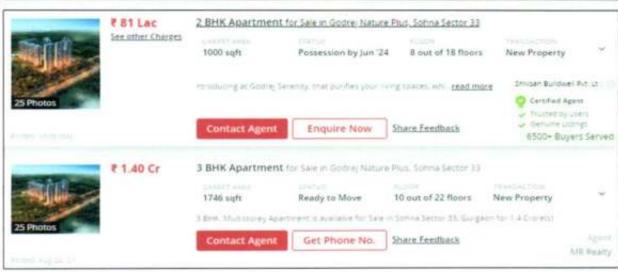


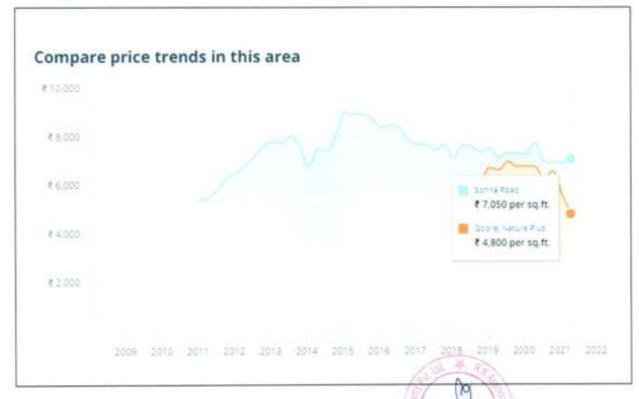












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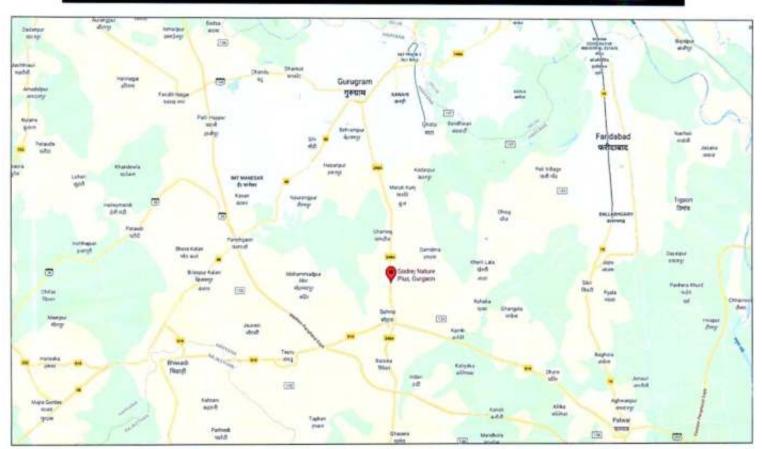
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## **ENCLOSURE: 3- GOOGLE MAP LOCATION**





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#### **ENCLOSURE: 4- CIRCLE RATES**

	Rate List Tehsil Son					The Contract of the	Rates for the Year 2018-2016 for Hull					
LNo	Name of Village	B-ZONE AREA					Agriculture Land (As. For Acre)	Shud Burjar Katlerjits Per Acrej	Residential (Rs. For Sq. Yards.)	Commencial (Rs. Fer Sq. Yards.)	Rates of Land upto 2 scar depth from to is 25% more and 54 or sit major Roads to 10% more	
34	Daula				T	T	4347900		2800	1600		
35		3/10/11/13/1 5/16/11/15/2/ 25/10/11/13/1 9/10/11/13/1 13/19/20/11/	15/16/1/16/2 /13/1/15/5/6/ /13/1/15/15/16/1 /13/1/15/1/16/16 /13/6//10//1 /13/6//1/1/16/ 12/36//1/2/1	166 VLEUJIJA-14/32 VLEUJIJA-14/33-6/TL/ VLEUJIJA-14/33-6/TL/ VLEUJIJA-14/37-6/TL/ VLEUJIJA-14/27-5/4 VLEUJIJ					NA.	NA		
	Dhunela INSIDE R-ZONE & Commercial/instituti onal & Industrial	39/1/2/3/8/90(11/13/13/96/10/01/12/2/2/2/3/49/2/7/10/11/2/3/96/10/11/2/3/96/10/11/2/2/2/2/2/3/49/2/7/2/3/96/10/11/2/3/9/2/2/2/2/2/2/2/2/2/2/2/2/2/2/2/2/2					26000000	4	5400	7000	NH (25%)	3750000
		17/12/mm/13/1 4/5 to 25/11/12/3/4 17/47//salam 2//24-6//2-4-5 salam-11//1 to 11//16 to 20	2-9/3/10 (25)22/4/4/m/43///2/3/ min/11/13min to mi/44/5/4/7/5/2/3/6/ 4/4/4/5/4/7/5/2/3/6/ 4/5/4/5/4/5/6/6/ 13-13-13 10/7/6.17,18 5-14/14/an 13//solom 6-25// 140 5-29//1 to 5									
	Public Utilites,Open Space Aggriculture Zone(As per Master Plan 2031)		Dutside	B-Zone &	Commercial	Area	1300000		5400	7000	NH (25%)	162500

ote:						
1	Value of Land Falling on National Highway will be 25 % more upto the depth of 2 Acers					
2	Value of Land Falling on State Highway and all Major Roads will be 10 % more upto the depth of 2 Acers					
3	Land less then 1000Sq Y will be treated as residential for stamp duty collection.					
4	Rates of Golden Height Sohna Pahar & Valley View Estate (Raiseena) 7000000/-per Acre					
5	Rates of Pahar in all Villages will be 35% less than the agriculture land.					
6	Any land for which change of land use (C L U) has been obtained the following rate will be Applicable					
а.	Residential Ploted Colony -Three time of Aggricultre Rate					
b.	Residential Group Housesing - Four Times Of Aggricultre Rate					
c.	Commercial - Five Time of Aggricultre Rate					
d.	Warehouse - Two Times of Aggriculture Rate					
2.	Industrial - Two Times of Aggriculture Rate					
f.	Institutional/Hospitals - Three Times of Aggriculture					
7	HSIDC Udyog Kunj Alipur - 4500/- Per Sq. Yard					

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Rate List Tehsil Sohna District Gurugram 2019-2020, Second Half (W.e.f ) しょ よっとの

	Residential/Indepen dent Floors	Rates for the Year,2019- 2020,First Half		Rates for the Year,2019- 2020,Second Half	
Sr. No		Residential Floor Without Roof Right (Rs. Per Sq. Feet)	Commercial Without Roof Right (Rs. Per Sq. Feet)	Residential Floor Without Roof Right (Rs. Per Sq. Feet)	Commercial Without Root Right (Rs. Pe Sq. Feet)
1	Group Housing Co- operative Societies (In Sq. Feet)	2900/-	NA	2900/-	NA
2	Group Housing Liscensed Colony (In Sq. Feet)	3100/-	3400	3100/-	3400
3	Floor in Liscensed Colony(In Sq. Feet)	3500/-	NA	3500/-	NA
4	Shop in rest of Sohna without Roof Right (In Sq. Feet)	NA	6800/-	NA	6800/-

Sub-Registrar Sohna SUP SDO (C) Sohna

Gurugram

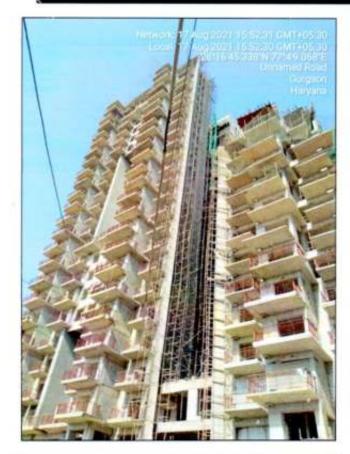
Deputy Commissioner-Cum-Registrar Gurugram.



GODREJ NATURE PLUS, SECTOR-33, SOHNA-



### **ENCLOSURE: 5- PHOTOGRAPHS**







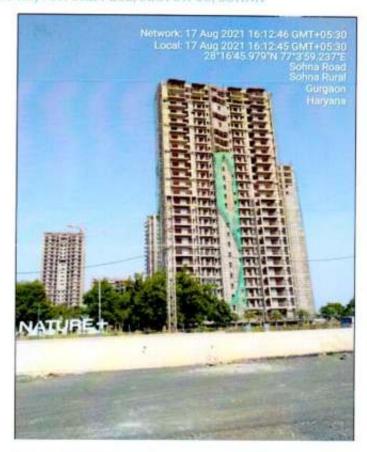


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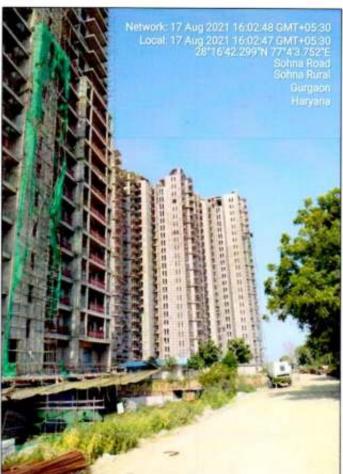
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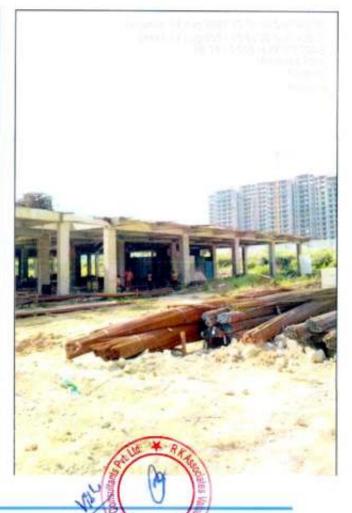
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