

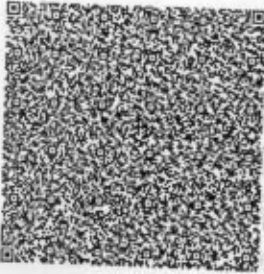


सत्यमेव जयते

# INDIA NON JUDICIAL Government of Uttar Pradesh

e-Stamp

Certificate No. : IN-UP00410890096744M  
Certificate Issued Date : 10-Jun-2014 04:47 PM  
Account Reference : NONACC (BK)/ upcorbk02/ SIKANDRABAD/ UP-BLS  
Unique Doc. Reference : SUBIN-UPUPCORBK0200488055105006M  
Purchased by : APL APOLLO TUBES LIMITED  
Description of Document : Article 35 Lease  
Property Description : PLOT NO A 20 INDUSTRIAL AREA SIKANDRABAD  
BULANDSHAHR UTTAR PRADESH  
Consideration Price (Rs.) : 5,02,00,000  
(Five Crore Two Lakh only)  
First Party : UPSIDC LIMITED  
Second Party : APL APOLLO TUBES LIMITED  
Stamp Duty Paid By : APL APOLLO TUBES LIMITED  
Stamp Duty Amount(Rs.) : 35,14,000  
(Thirty Five Lakh Fourteen Thousand only)



Please write or type below this line

This Stamp is of Rs. 35,14,000/-  
attached to the Lease Deed executed between  
U.P. State Industrial Development Corpora-  
tion Ltd. & M/s./Mrs./Sri. APL Apollo Tubes Ltd  
for 78 years at a Rental of Rs. 16,74,000/-  
for First 18 years & at Rs. 41,78,500/-  
for the next 30 years & of Rs. 83,57,000/-  
for the next 30 years for on an average annual  
rent of Rs. 52,07,000/- with a premium  
of Rs. 6,01,95,500/- regarding Plot No. A-20  
Situated of Industrial Area Sikandrabad,  
Site.....Distt. Bulandshahr.

Area Manager  
U.P.S.I.D.C Ltd  
Sikandrabad

LESSOR

LESSEE

For APL APOLLO TUBES LTD.

Signature

## Statutory Alert:

1. The authenticity of this Stamp Certificate should be verified at "www.shcilestamp.com". Any discrepancy in the details on this Certificate and as available on the website renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Registrar, Lucknow.

# STATE INDUSTRIAL CORPORATION LIMITED GHAZIABAD.

PLAN OF PLOT NO. A-20

AT INDUSTRIAL AREA

SIKANDRABAD DIST. BULANDSHAHR.

INDEX

SCALE:  $1" = 200'$  FT.

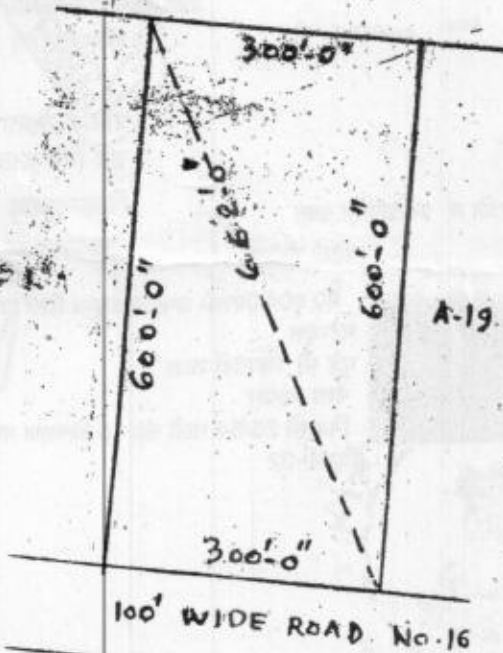
TOTAL AREA OF PLOT:

16714.00 Sq. M.

AREA OF PLOT TO BE  
HANDLED OVER IN RED:



PLOT No. 8



Area Manager  
U.P.S.I.D.C. Ltd  
Sikandrabad

DRAWN BY:

CHECKED BY:  
OVERSEER

L.I.A.C.

ASSISTANT ENGINEER

EXECUTIVE ENGINEER

For APL APOLLO TUNING LTD.

Auth. Sign.

# LEASE-DEED

Industrial Area Sikandrabad

Bulandshahr

Plot No. A-20

THIS LEASE-DEED made on the 21st day of July  
in the year two thousand and fourteen corresponding to Saka  
Samvat.....between U. P. State Industrial Development Corporation Limited,  
a Company within the meaning of the Companies Act, 1956 and having its registered office at  
A-1/4, Lakhanpur, Kanpur (hereinafter called the Lessor which expression shall, unless the context  
does not so admit, include its successors and assigns) of the one part, AND

Shri.....S/o .....

R/o.....

proprietor of the single owner firm/Karta of Joint Hindu Family firm of.....

OR

1. Shri.....aged .....years

S/o.....

R/o.....

2. Shri.....aged .....years

S/o.....

R/o.....

3. Shri.....aged .....years

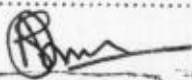
S/o.....

R/o.....


4. Shri.....aged .....years

S/o.....

R/o.....

  
Area Manager  
U.P.S.I.D.C Ltd  
Sikandrabad

For APLAPOLLO TUBES LTD.

  
Auth. Signatory



5. Shri.....aged.....years

S/o.....

R/o.....

6. Shri.....aged.....years

S/o.....

R/o.....

7. Shri.....aged.....years

S/o.....

R/o.....

constituted the registered partnership firm of.....through

Shri.....aged.....years

S/o.....

R/o.....constituted

duly constituted attorney under the deed dated.....

OR

M/s APL Apollo Tubes Ltd

a company within the meaning of the Company Act, 1956 and having its registered office at  
37, Hargovind Enclave, Vikas Marg, Delhi-92 through its General

Manager  
Director/Secretary/duly constituted attorney Shri. N. K. Mahendran

S/o Late K. Kishori Lal

R/o 28/54, Gal No-15, Vishwas Nagar, Sehadara, Delhi-32

OR

a society registered under the Co-operative Societies Act,

M/s.....through its

Chairman/Secretary duly authorised attorney Shri.....S/o

Shri.....R/o.....

hereinafter called the Lessee

(which expression shall, unless the context does not so admit, include his heirs, executors,

Area Manager  
U.P.S.I.D.C Ltd  
Sikandrabad

For APL APOLLO TUBES LTD.

Auth. Signatory

~~administrators, representatives and permitted assigns/its successors and permitted assigns) of the other part.~~

WHEREAS the State of Uttar Pradesh has acquired land at Sikandrabad under the Land Acquisition Act, 1894 and has handed over the same to U.P. State Industrial Development Corporation Limited, Kanpur for the purpose of setting up an Industrial Area and the said Corporation has sub-divided the above land into plots for industrial units for leasing out such sub-divided plots to industrialists for erecting on each plots a factory according to the factory bye-laws and building plans approved by the Lessor and other competent authorities.


AND WHEREAS the amount of premium mentioned in clause I hereinafter is provisional and it is hereby agreed that the Lessee shall pay as provided in clause 2(a) and 2(b) the additional premium as hereinafter mentioned.

AND WHEREAS the Lessee, has requested and the Lessor has agreed to grant lease of the plot of land hereinafter described area Sikandrabad an industrial unit for manufacturing Steel Tubes & Pipe according to the design and building plan approved by the Lessor other competent authority.

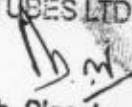
NOW THIS LEASE DEED WITNESSETH AS FOLLOWS:

1. In consideration of the payment by the Lessee of the provisional premium of Rs. 60,195/- (Rs. Sixty Lac Ninety thousand five hundred twenty five & Paise only) the receipt whereof the Lessor hereby acknowledges and of the outstanding amount of provisional premium of Rs. \_\_\_\_\_ (Rs. \_\_\_\_\_) to be paid in \_\_\_\_\_ half yearly instalments as follows alongwith interest @ \_\_\_\_\_ % per annum on the total outstanding premium.

- |             |              |              |          |
|-------------|--------------|--------------|----------|
| 1. Rs. .... | on the ..... | day of ..... | 20 ..... |
| 2. Rs. .... | on the ..... | day of ..... | 20 ..... |
| 3. Rs. .... | on the ..... | day of ..... | 20 ..... |
| 4. Rs. .... | on the ..... | day of ..... | 20 ..... |
| 5. Rs. .... | on the ..... | day of ..... | 20 ..... |
| 6. Rs. .... | on the ..... | day of ..... | 20 ..... |
| 7. Rs. .... | on the ..... | day of ..... | 20 ..... |

  
A.M. Manager  
U.P. S.I.D.C. Ltd  
Sikandrabad

For APL APOLLO TUBES LTD.

  
Auth. Signatory

(4)

8. Rs. .... on the ..... day of ..... 20.....
9. Rs. .... on the ..... day of ..... 20.....
10. Rs. .... on the ..... day of ..... 20.....

Provided that if the Lessee pays the instalments and the interest on the due date and there are no overdues, a rebate will be admissible @ .....% per annum in the interest.

NOTE: (1) The interest shall be payable half-yearly on the 1 st day of January and 1 st day of July each year, the first of such payments to be made on the ..... day of ..... 20.....

- (2) Liability for payment of the premium in instalments, including the interest referred to above, shall be deemed to have accrued from the date of the reservation/allotment letter numbering. 8847-49/SIDC Reg. A-20/SKB dt 10-12-02  
& Transfer Letter No 170-172/SIDC/Inst dt 17-4-14
- (3) The payments made by the Lessee will be first adjusted towards the interest due, if any, and thereafter towards the premium due, if any and the balance, if any, shall be appropriated towards the lease rent notwithstanding any directions/request of the Lessee to the contrary.

And of the rent hereinafter reserved and of the covenants provisions and agreement herein contained and on the part of the leasee, to be respectively paid, observed & performed, the Lessor doth hereby demise to the Lessee, all the land of plot numbered as A-20 situated within the Industrial Area at Sikandrabad in Village Sikandrabad Pargana/Tehsil Sikandrabad District Bulandshahr Containing by admeasurement 16714.00 Sants be the same a little more or less, and bounded :-

on or towards the North by Plot No A-21

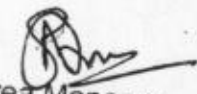
on or towards the South by Plot No A-19

on or towards the East by Plot No - 8

on or towards the West by 100' wide Road No-16

and which said plot of land is more clearly delineated and shown in the attached plan and therein marked red TO HOLD the said plot of land hereinafter referred to as the demise premises) with their appurtenances unto the Lessee for the term of (32) years from 17th day of April 2014 except and always reserving to the Lessor and his successors or assigns:-

- (a) A right to lay water mains, drains, sewers or electric wires under, or over the demised premises, if deemed necessary by the Lessor or his successor or assigns in developing the area.

  
Area Manager  
U.P.S.I.D.C Ltd  
Sikandrabad

For APL APOLLO TUBES

  
Auth. Signatory



(5)

- (b) Full rights and title to all mines and minerals in and under the demised premises or any part thereof.
- (c) Yielding and paying thereof unto Lessor on the 1st day of April in each year in advance the yearly rent at the rate of Rs. ~~0.20~~ / Rs. 1.00 per sq. mtr. per year during the first Thirty years, Rs. ~~0.50~~ / Rs. 2.50 per sq. mtr. per year during the next thirty years and after expiry of the first Thirty years and Rs. ~~1.00~~ / Rs. 5.00 per sq. mtr. per year during the next thirty years after the expiry of the first sixty years. The rent upto the 31st day of March 2014 having been paid.


Provided that if any instalment of premium with interest as agreed above is not paid in full and the whole or any part of the unpaid remains in arrears the Lessor shall have the right to recover the same with interest at the agreed rate of 14 %

Provided further that the recovery of the principal and interest at the above rate would in no way prejudice or affect the exercise by the Lessor of any other right or remedy arising out of such default under the terms and conditions of this deed and till payment of the premium and interest at the agreed rate in full, the outstanding amount shall remain as a first charge on the demised premises and the buildings and machinery built upon or affixed thereto.

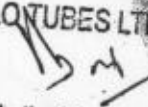
- (d) That the lessee will pay upto the lessor the said rent at the time on the date in manner herein before appointed for payment thereof clear of all deductions:
- 2.(a)(i) In case the Lessor is required to deposit / pay at any stage any additional amount to which it is required/called upon to bear, pay or deposit in any court or to Collector in any case/proceedings under the Land Acquisition Act. in the process determination of compensation and either as a security or otherwise, the lessee shall pay such proportionate additional premium/amount to the Lessor within 30 days of the demand as may be determined in this behalf by the lessor.

Provided further that the aforesaid deposit shall be subject to final adjustment of land cost after final conclusion of the litigation/proceedings in which the demand was raised and the lessee shall be entitled to claim refund of excess amount, if any, deposited by them.

- (ii) The provisional premium mentioned in clause 1 includes the average land cost component based on the cost of acquisition etc. under the Land Acquisition Act of the whole of the Land of which the demised land, after layout for roads, parks and other public utility services, forms part; but should the final cost of acquisition of the whole of the said land or any part thereof go up thereby increasing the land cost component of the plots carved out after development as aforesaid, the Lessee shall upon receipt of intimation from the Lessor, which intimation shall not be delayed beyond a period of three years from the date of final cost of acquisition is determined, pay within sixty days of demand to the Lessor the additional premium being the difference in the land cost component

  
Area Manager  
H.F.S.I.D.C. Ltd  
Bikandrabad

For APLAPOLLO TUBES LTD.

  
Auth. Signatory

(6)

finally determined as aforesaid and the land-cost component of provisional premium mentioned in clause 1 above.

- (b) In case the Lessor is required to bear at any stage the additional cost of electrification and/or the additional cost of any other development or facilities and/or in case the Lessor is required to contribute towards any development or provision of facilities which benefits the said industrial Area as a whole, the Lessee shall pay such proportionate additional premium to the Lessor as may be determined in this behalf by the Lessor.

And that such payments of proportionate additional premium shall be made within 60 days of the demand by the Lessor.

3. **AND THE LESSEE DOETH HEREBY COVENANTS WITH THE LESSOR AS UNDER:**

- (a) That the Lessee will bear, pay and discharge all rates, taxes, charges and assessments, of every description which may during the said term be assessed, charged or imposed upon either the land-lord or tenant or the occupier in respect of the demised premises or the building to be erected thereupon.
- (b) That the Lessee shall also pay to the Lessor within thirty days from the date of the demand made by the Lessor, such recurring fee in the nature of service and/or maintenance charges of whatever description including charges for the supply of water, Lessee's share of the expenses of maintenance of roads, culverts, drains, parks etc., and other common facilities and services as may from time to time be determined by the Lessor and in case of default the Lessee shall be liable to pay interest @ 14% p.a. on the amount due.

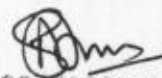
OR

The lessee shall pay to the Lessor maintenance charges from the date of allotment license agreement/ Lease Deed on the rates prescribed below:

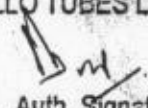
	Very Fast/Fast Moving area	Slow Moving area
I. For year 2007 to 2011	@ Rs. 6/- per sq. mtr. p.a.	@ Rs. 1.50/- per sq. mtr. p.a.
II. For year 2012 to 2016	@ Rs. 8/- per sq. mtr. p.a.	@ Rs. 2/- per sq. mtr. p.a.

Maintenance charges for subsequent years shall be decided by the Lessor based on the Whole Sale Price Index prevailing in the previous year, vis-a-vis the Whole Sale Price Index in the 20th years and would be informed to the Lessee. The Lessee hereby agrees to pay to the lessor such maintenance charges on first day of July each years. In case of non payment of maintenance charges as mentioned above, the Lessee shall have to bear interest @ 14% p.a. The Lessor further reserves the right to cancel the Lessee on non-payment of maintenance charges. .

- (c) That whenever Municipal Corporation or Board, Cantonment Board, Zila Parishad, Town Area or other notified Local Bodies take over or cover this Industrial Area of UPSIDC,

  
Area Manager  
U.P.S.I.D.C Ltd  
Sikandrabad

For APLAPOLLO TUBES LTD.

  
Auth. Signatory



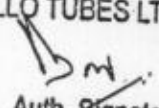
the Lessee will be liable to pay and discharge all rates, taxes, charges, claims and out-goings charges or imposed and assessment of every description which may be assessed, charged or imposed upon them by the Local Body and will abide by the rules and directives of the local body.

- (d) That the Lessee will obey and submit to the rules of municipal or other authority now existing or hereafter to exist so far as the same relate to the immovable property in the area or so far as they affect the health, safety convenience of the other inhabitants of the place, and shall not release any obnoxious, gaseous, liquid or solid effluents from the unit in any case. He shall make his own arrangement for the disposal of effluents in accordance with the terms and conditions of the State Effluents Board/U.P. Pollution Control Board or any other authority competent to make rules, regulations, bye-laws and laws in this behalf from time to time. Any breach of such law, rules, regulations and bye-laws shall be the sole liability of the lessee.
- (e) That Lessee will at his own cost erect on the demised premises in accordance with the layout plan elevation and design and in a position to be approved in Writing and in a substantial and workman like manner the industrial unit as aforesaid, with all necessary out-houses sewers, drains and other appurtenances according to the local authority's rules and, by-laws in respect of buildings, drains, latrines and connections with sewers and will commence such construction within the period of Nine months and will completely finish the same covering minimum 30% of the allotted area fit for use and start the manufacturing and production within the period of 21 months from the date of these presents or within such extended period of time as may be allowed by the Lessor in writing, in its discretion. The lessor shall charge Time Extension Fee as per prevailing rules for grant of time extension.
- (f) That the Lessee will keep the demised premises and the buildings thereon at all time in state of good and substantial repairs and in sanitary condition at its own cost.
- (g) That the Lessee will not make or permit to be made any alteration in or addition to the said building or other erections for the time being on the demised premises or erect or permit to be erected any new building on the demised premises without the previous permission in writing of the Lessor and the municipal or other authority and except in accordance with the terms of such permission and plan approved by the Lessee and the municipal or other authority and in case of any deviation from such terms of plan will immediately, upon receipt of notice from the Lessor or the municipal or the other authority requiring him so to do, correct such deviation as aforesaid and if the Lessor shall neglect to correct such deviation within the space of one calendar month after the receipt of such notice then it shall be lawful for the lessor or municipal or other authority to cause such deviation to be corrected at the expense of the Lessee which expenses the lessee hereby agrees to reimburse by paying to the Lessee or other authority the amount which the Lessor/



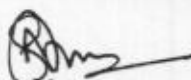
Lessee Ltd  
Wardrabad

For APL APOLLO TUBES LTD.


  
Auth. Signatory

municipal or other authority as the case may be, shall fix in that behalf and the decision of the Lessor/municipal or other authority, as the case may be, shall be final and binding on the Lessee.

- (h) That the Lessee will provide and maintain, at his own cost, in good repairs a properly constructed approach road or path to the satisfaction of the Lessor/Municipal or other authority leading from the public road to the building to be erected on the demised premises.
- (i) That the Lessee will not carry on or permit to be carried on the demised premises any obnoxious trade or business whatsoever or use the same to be used for any religious purpose or any purpose other than for the industrial purpose aforesaid without previous consent in writing of the Lessor and the municipal or other authority subject to such terms and conditions as the Lessor municipal or other authority may impose and will not do or suffer to be done, on the demised premises or any part thereof, any act or thing which may be or grow to be nuisance or cause damage, annoyance, or inconvenience to the Lessor or municipal or other authority or the owners or occupiers of the other premises in the neighbourhood.
- (j) That the Lessee will not without the previous consent in writing of the Lessor, transfer, sublet, relinquish mortgage or assign its interest in the demised premises or the buildings standing thereon or both as a whole or part of the plot or cause any subdivision of the plot. The lessor may give consent for above so allowable if and under the terms and conditions as provided in the policy of the corporation prevailing on the date of approval. Every Such transfer, assignment, relinquishment mortgage or subletting or both shall be subject to and the transferees or assigns shall be bound by all the covenants and conditions herein contained and be answerable to the Lessor in all respects therefore.
- Provided that the joint possession or transfer of possession of demised premises or any part thereof by the Lessee shall be deemed to be sub-letting for the purpose of this clause.
- Provided further that if at any time the Industrial Finance Corporation of India or other financing body decides to take over, sell, lease or assign the mortgaged assets in the demised premises in exercise of any rights vesting in it by virtue of the deed or deeds executed in its favour by the Lessee at the time of taking the loan or loans or under any law, for the time being in force, the sale, lease or assignment will be subject to the mutual consultation with Lessor and the financing body or bodies mentioned above. The financing body will have to ensure that payabilities and other charges as per prevailing rules of lessor which stand as first charge are got from the proceeds of sale/auction.
- Provided further that the Lessee will so often as the said premises shall by assignment or by death or by operation of law or otherwise howsoever become assigned, inherited or transferred during the pendency of the term hereby granted within two calendar months from the date of such assignment, inheritance or transfer, deliver a notice of such

  
Area Manager  
U.P.S.I.D.C Ltd  
Sikandrabad

For APL APOLLO TUBES LTD.

  
Auth. Signatory

assignment. Inheritance or transfer to the Lessor setting forth names and descriptions of the parties to every such assignment and the particulars and effects thereof together with every assignment and every probate or a will or letters of administration, decree, order certificate or other document effecting or evidencing such assignment, inheritance or transfer and documents as aforesaid accompanying the said notice shall remain for 30 days at least at the office of the Lessor AND it is hereby covenanted that failure to carry out this condition will, without prejudice to the right of the Lessor to determine this deed for breach of this covenant, entail a penalty of Rs. 500/- to be paid by the Lessee.

- (k) That the members, directors, officers and subordinates or agents, workmen and other authorised representatives of the Lessor shall have access to the plot of land shall have the implied right and authority to enter upon the said plot or land and building to be erected thereon to view the state and progress of the work, to inspect the same and for all reasonable purpose at all reasonable times.
- (l) That the Lessee will not make any excavation upon any part of the said land nor remove any stone, sand, clay, earth or any other materials therefrom except so far as may be in the opinion of the Lessor, necessary for the purpose of forming the foundation of the building and compound walls and other necessary structure and executing the work authorised and for levelling and dressing the area covered by this Agreement.
- (m) That the Lessee will not erect or permit to be erected at any part of the demised premises any stables, sheds or other structures of any description whatsoever for keeping horses, cattle, dogs, poultry or other animals except and in so far as may be allowed by the lessor in writing.
- (n) That the Lessor will not exercise his option of determining the lease nor hold the Lessee responsible to make good the damage if by fire, tempest, or violence of any army or a mob or other irresistible force, any material part of the demised premises is wholly or partly destroyed or rendered substantially or permanently unfit for building purposes.
- (o) That the Lessee will not erect any building constructions or structures except compound walls and gates on any portions of the demised premises within. As per UPSIDA by law meter of boundries on front rear at site sides thereof as marked in the attached plan.
- (p) (i) That lessee will have to take possession of plot/land within 30 days from the execution of the deed or extended period as may be allowed by the corporation upon satisfactions with the reasons of delay. Failure to take possession within aforesaid period will make the lease liable for determination.
- (p) (ii) That the Lessee shall put the demised premises with the buildings constructed thereon covering a minimum 30% of allotted area to the use and start the manufacturing and production herein before mentioned within Twenty one calendar months from date of possession of the said land is handed over to him and in any case within 21 calendar months

Manager  
S.S.D.C. Ltd  
Bikanerabad

For APL APOLLO TUBES LTD.

Auth. Signature



from the date of this deed or such extended period of time as may be allowed by the lessor in writing in its discretion, provided that the extension of time for putting the building to use under this clause shall not be admissible except where in the opinion of the Lessor the delay is caused for reasons beyond the control of the Lessee. Time Extension shall be permitted as per then prevailing rules and Time Extension Fee shall be payable as per rules.

(p) (iii) The following fee due as Time Extension Fee (TEF) in case of extension of time beyond 02 years shall be payable by the lessee -

(a) For plots in very fast moving areas allotted after 25.04.2001 but upto 01-09-2007 :-

Upto two years from the date of allotment	without any extension fee.
2 to 3 years	2% of the original premium as TEF.
3 to 4 years	3% of the original premium as TEF.
4 to 5 years	5% of the original premium as TEF.
5 to 6 years	7.5% of the original premium as TEF.
Beyond 6 years	10% of the original premium as TEF.

(b) For plots allotted after 01-09-2007 in very fast and fast moving areas time extension shall be granted after charging time extension fees as per following schedule:-

Upto two years from the date of allotment	without any extension fee.
2 to 3 years	5% of the premium rate at allotment/transfer as TEF.
3 to 4 years	10% of the premium rate at allotment/transfer as TEF.
After 4 years	15% of the premium rate at allotment/transfer as TEF.

In case of slow moving areas half the above rates shall be charged.

Time extension can be granted only upto 10 years of allotment, beyond such time further extension can only be considered if allowed by the Board of Corporation-

- Request for time extension will have to be made by defaulting allottees within the expiry of original/extended period.
- In case request of time extension is made after the expiry of original/extended period and plot is not cancelled, meanwhile, then TEF would be payable for the entire period elapsed along with interest @ 14% since expiry of original/extended time limit.
- In case unit commences production beyond 2 years from the date allotment/transfer or any extended period, then TEF will be payable for minimum period of 12 months after original/extended period. In case TEF is not paid by the lessee allotment shall be liable for cancellation on ground of non-payment of TEF.

"The lessee will raise construction covering at least 30% area of the plot and commence production within 24 months from the date of execution of lease deed or extended period as allowed by

  
Area Manager  
U.P.S.I.D.C Ltd  
Sikandrabad

For APL APOLLO TUBES LTD.

  
Auth. Signatory

the corporation failing which the Lease Deed shall be liable to be determined and allotment cancelled."

- (p) (iv) The lessee shall have to establish rain water harvesting system and plantation own cost of as per Govt. norms.
- (q) That the Lessee shall keep the Lessor indemnified against any and all claims for damage which may be caused to any adjoining or other premises by the building or in consequence of the execution of the aforesaid works and also against claims for damages if the Lessee or his workmen or servants shall :-
- (i) injure or destroy any part of building or other structures contiguous or adjacent to the plot of land;
- (ii) keep the foundation, tunnels or other pits on the plot of land open or exposed to weather causing any injury to contiguous or adjacent buildings;
- (iii) dig any pits near the foundations of any building thereby causing any injury or damage to such buildings.

The damages shall be assessed by the Lessor whose decision as to the extent of injury or damages or the amount of damage payable thereof shall be final and binding on the Lessee.

- (r) That the Lessee being a registered partnership firm declares, affirms, and undertakes that during the subsistence of the terms of this, agreement the said partnership shall not be dissolved, reconstituted or wound up and/or dealt with in any way which may jeopardise the rights and interest of the lessor or the matter of this lease, nor shall its constitution be altered, in any manner otherwise without written consent of the lessor, first had and obtained, and it shall not stand dissolved on the death or insolvency of any of its partners.

OR

The Lessee being an individual or sole proprietor of a firm shall not allow any person(s) as partner(s) with him without the prior written consent of the Lessor.


OR

The Lessee being a Company shall not make or attempt to make any alterations, whatsoever in the provisions of its Memorandum & Articles of Association or in its capital structure as well as shareholding without the written consent of the Lessor, first had and obtained, and the Lessee hereby undertakes to get registered the prescribed particulars of the charge hereunder created with Registered of Joint Stock Companies under Section 125 of Companies Act, 1956 within stipulated period.

That the Lessee being a Company, shall not change its name without prior information to UPSIDC and effect enblock transfer of shares even in phases resulting in change of management unless a prior written permission of the Lessor is obtained.

  
Manager  
S.D.C. Ltd  
Kandrabad

For APL APOLLO TUBES LTD.

  
Auth. Signatory

While granting its consent/permission as aforesaid the Lessor may require the Successor in interest of the Lessee to enter into a binding contract with the Lessor to abide by and faithfully carry out the terms, conditions, stipulations, provisions and agreements herein contained or such other terms & conditions as the Lessor may, in its discretions, impose including the payment by the successor-in-interest such additional premium and/or enhanced rent which is chargeable towards transfer levy as per prevailing rules/policy. In the event of breach of this condition the agreement shall be determined at the discretion of the Lessor.

- (s) That it is further agreed that the lease shall stand automatically terminated if there be any change in the constitution of Lessee, partnership firm or private limited company etc. as on the date of execution of this deed without prior approval in writing of the Lessor.
- (t) That in employing labour for his industry, skilled or unskilled, the Lessee shall give preference to one or two able bodied persons from the families whose lands have been acquired for the purpose of the said Industrial Area/Estate or the lessor will have to comply to N.P.R.R. or any such other law enacted/prevailing as made by Government.

4. AND IT IS HEREBY FURTHER AGREED AND DECLARED BY AND BETWEEN THE PARTIES TO THESE PRESENTS AS FOLLOWS:

- (a) Notwithstanding anything herein before contained if there shall have been in the opinion of the Lessor any breach by the Lessee or by any person claiming through or under him of any of the covenants or condition hereinbefore contained and-on his part to be observed and performed and in particular without prejudice to the generality of this sub-clause, if the Lessee transfers relinquish, mortgages or assigns any part of the demised premises less than the whole or transfers, relinquishes mortgages or assigns the whole of the demised premises without the previous consent in writing of the Lessor as hereinbefore provided subject to exceptions in clause 3(J) or if the Lessee fails to commence and complete the buildings and to put the same to use and to carry the manufacturing and production for at least 90 days in the time and manner hereinbefore provided or if the amounts due to the Lessor as rent hereby reserved or any part of the premium or interest as stipulated in clause (1) shall be in arrears and unpaid for a period of 30 days after the same shall have fallen due for payment or if the lessee or the person in whom the Lease hereby created shall be vested shall be adjudged insolvent or if this lease is determined as hereinbefore specified, it shall be lawful for the Lessor subject to the provisions of clause 3 (r). 3(s) (without prejudice to any other right of action of the Lessor in respect of any breach of this deed), to re-enter without taking recourse to a court of law, upon the demised premises or any part thereof in the name of the whole and thereupon this demise shall absolutely cease and determine and outstanding interest due till date, and other dues. if any shall stand forfeited to the Lessor without prejudice to right of the Lessor to recover from the Lessee all money that may be payable by the Lessee, hereunder



For APL APOLLO TUBES LTD.

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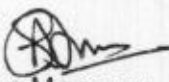


with interest thereon @ .....14% per annum and the Lessee shall not be entitled to any compensation whatsoever.

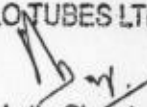
Provided always that the Lessee shall be at liberty to remove and appropriate to himself all his buildings, erections and structures, if any, made by him and all his materials thereof from the demised premises after paying up all dues, the premium, interest and the Lease rent upto date and all municipal and other taxes, rates and assessments then due and all damages and other dues accruing to the Lessor and to remove all such materials from the demised premises within three months or sooner of the date of expiration determination of the Lease as he may have himself put up and in case of failure on the Lessee's part to do so the buildings and erections standing on the demised premises and all materials thereof shall vest in the Lessor and the Lessee shall then have no right to claim for the refund of any money paid by him to the Lessor upto that time or to claim any compensation for the structures and materials put up by him on the demised premises.

Provided further and always that the right of re-entry and determination of the Lease as hereinbefore provided shall not be exercised if the industry at the demised premises has been financed by the State Government or Industrial Finance Corporation of India or the U.P. Finance Corporation or Industrial Development Bank of India or the Life Insurance Corporation of India or Industrial Credit and Investment Corporation of India of Pradeshia Industrial and Investment Corporation of U.P. or Industrial Reconstruction Bank of India or any Scheduled Bank (including the State Bank of India and its subsidiaries), Unit Trust of India or General Insurance Company and its subsidiaries viz. National Insurance Company, Assurance Company, Oriental Insurance Company, United Insurance Company or NSIC or SIDBI and trustees to debenture holders & the said financing body or bodies mentioned above remedy the breach or breaches within a period of 60 days from the date of the notice issues or served by the Lessor on the said financing institution or institutions regarding the said breach or breaches.

- (b) Any losses suffered by the Lessor on a fresh grant of lease of the demised premises for breach of conditions aforesaid on the part of the lessee or any person claiming through or under him shall be recoverable by the Lessor.
- (c) All notices, consents and approvals to be given and notifications of any decisions by the Lessor shall be in writing and signed on behalf of the Lessor and shall be considered as duly served if the same shall have been delivered to, left or posted (even though returned unserved on account of refusal by the Lessee or otherwise howsoever) addressed to the Lessee at the usual or last known place of residence or business or office or at the plot of land or at the address mentioned in these presents or if the same shall have been affixed to any building or erection whether temporary or otherwise upon the said land.

  
Area Manager  
U.P.S.I.D.C Ltd  
Sikandrabad

For APL APOLLO TUBES LTD.

  
Auth. Signatory

- (d) All powers exercisable by the Lessor under this lease may be exercised by the Managing Director of U.P. State Industrial Development Corporation Limited. The Lessor may also authorise any other officer or officers of the Corporation to exercise all or any of the powers exercisable by him under this lease.


Provided that the expression Managing Director shall include the Managing Director for the time being or any other officer who is entrusted by the Lessor with function similar to those of the Managing Director.

- (e) That the Lessor and the Lessee hereby agreed that all sums due under this deed from the Lessee on account of premium, rent, interest or damages for use and occupation or service and /or maintenance charges or on any other account whatsoever shall be recoverable as arrears of land revenue.
- (f) That the determination of this deed shall in no way prejudice or effect the right of the Lessor to recover from the Lessee any sum which the Lessor may fix on account of the damage done by the Lessee or his agent or workmen to the demised premises or which may result from faulty maintenance or carelessness in proper maintenance.
- (g) That any relaxation or indulgence granted by the Lessor shall not in any way prejudice the legal right of the Lessor.
- (h) The stamp and registration charges on this deed shall be borne by the Lessee.

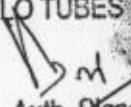
5. Notwithstanding any other provisions herein before contained to the contrary the Lessee shall put up the whole of the property demised under this presents for the Industrial use to the satisfaction of the Lessor and the Lessor shall have the right to determine the Lease of that much area of the plot of land demised which has not been actually so put to use within a reasonable time at its discretion or even to determine the lease of the whole of the land demised under these presents. The decision of the Lessor shall be binding with regard to the extent of the user as aforesaid as to whether the whole of demised land has been utilised or only a portion has been used and the Lessee shall be bound by the decision of the Lessor in this regard. The Lessee hereby expressly agrees to the determination of the lease in part at the discretion of the Lessor.

It is further expressly agreed by the Lessee that the lease in part or as a whole for default of the provisions of this clause shall be terminable by a three months notice to quit on behalf of the Lessor.

6. In case the lessee is unable to utilise the leased land covering stipulated 30% area within the time allocated in the lease and requests for further time the same may be allowed subject to rules and upon payment of additional time extension fee.

  
Area Manager  
U.P.S.I.D.C. Ltd  
Lucknow

For APL APOLLO TUBES LTD.

  
Auth. Signatory

dt 29-3-14

The lessee will mention in the postal address of their correspondence letter invariably the name of UPSIDC Industrial Area.

Sold deed executed on 2/7/14  
Bakins - 22d 6002  
Pages 217 to 228 U.P. State Ind  
SEM0-5528 Bafn  
S.R. SLEB on 2/7/14

**U.P. State Industrial Development Corporation Ltd**

tness: Sikandrabad

Signed by :

tness.

Auth. Signatory