

REPORT FORMAT: V-L2 (L&B) | Version: 9.0_2019

VIS(2021-22)PL-376-336-427

DATED:31/08/2021

VALUATION ASSESSMENT

OF

INDUSTRIAL PROPERTY

SITUATED AT

PROPERTY BEARING KHEWAT NO.18 KHATA NO. 54, KHASRA NO. 06 KILLA NO.-8, 9. 13/1 KHEWAT NO.-60 KHATA NO. - 184, KHASRA NO. - 6, KILLA NO. 13/2, KHEWAT NO. 59, KHATA NO. 184, KHASRA NO. 6 KILLA NO. 7/2, KHEWAT NO. -176 KHATA NO. 391, KHASRA NO. 06, KILLA NO. 7/1, VILLAGE- BEGAMPUR KRATOA, TEHSIL & DISTRICT- GURUGRAM, HARYANA

OWNER/S

MIS EMKAY AUTOMOBILES INDUSTRIES PVT. LTD.

- Corporate Valuers
- A/C: M/S EMKAY AUTOMOBILES INDUSTRIES PVT. LTD.
- Business/ Enterprise/ Equity Valuations
- Lender's Independent Engineers (LIE)

REPORT PREPARED FOR

- Techno Economic Violility Correlation Community Control of India, SME BRANCH, GURUGRAM, HARYANA
- Agency for Specialized Account Monitoring (ASM) issue/ concern or escalation you may please contact incident Manager @
 - Byrassociates.org. We will appreciate your feedback in order to improve our services.
- Project Techno-Financial Advisors
- Valuation TOR is available at www.rkassociates.org for reference.
- Chartered Engineers uidelines please provide your feedback on the report within 15 days of its submission after which report will be considered to be correct.
- Industry/Trade Rehabilitation Consultants
- NPA Management

Panel Valuer & Techno Economic Consultants for PSU Banks

CORPORATE OFFICE:

D-39, 2nd floor, Sector 2, Noida-201301 Ph - +91-0120-4110117, 4324647, +91 - 9958632707 E-mail - valuers@rkassociates.org | Website: www.rkassociates.org

Other Offices at: Shahjahanpur | Kolkata | Bengaluru | Dehradun | Ahmedabad | Lucknow Satellite & Shared Office: Moradabad | Meerut | Agra-



VALUATION ASSESSMENT AS PER SBI FORMAT

Name & Address of Branch:	State Bank of India, SME Branch, Gurugram, Haryana
Name of Customer (s)/ Borrower Unit	M/s. Emkay Automobiles Industries Pvt. Ltd.

1.		Miles and the New York of the State of the	GENERAL	W XI TO AND TO	HE STATE OF STREET		
1.	Purp	pose for which the valuation is made	For Periodic Re-val	luation of the mo	rtgaged property		
2.	a)	Date of inspection	26/08/2021				
	b)	Date on which the valuation is made	31/08/2021				
3.	List	of documents produced for perusal	Documents Requested	Documents Provided	Documents Reference No.		
		Total 04 documents requested.	Total 03 documents provided.	03			
			Copy of TIR	Copy of TIR	Dated - 20/05/2019		
			Property Title document	Sale Deed	Dated - 21/03/2002		
			Possession Letter	Deed of Rectification	Dated - 22/04/2002		
			Approved Map	NA			
4.	Nam	ne of the owner/s	M/s. Emkay Autom	obiles Industries	Pvt. Ltd.		
		ress and Phone no. of the owner/s	Property Bearing Khewat No.18 Khata No. 54, Khasra No.66 Killa No8,9,13/1, Khewat No60 Khata No18 Khasra No6 Killa No.13/2, Khewat No.59 Khata No. 18 Khara No. 6 Killa No. 7/2, Khewat No176 Khata No. 39 Khasra No. 06 Killa No. 7/1, Village- Begampur Khato Tehsil & District- Gurugram, Haryana				
5.	Brie	f description of the property	This Valuation reports property situated at area admeasuring. The property details been taken on the	ort has been prep the aforesaid ad 16,187.43 sq.mtr s like ownership, basis of sale de	pared for the industrial dress having total land		
			has obtained the C use of industry. Ho the copy of CLU of subject land parcel	CLU from the conwever, we have nertificate for the last t	owner of the company ncern authority for the not been provided with use of industry of the aluation of the subjec- ne as-is-where-is basis		

Page 1.0185/

FILE NO.: VIS(2021-22)-PL376-336-427



only.

The subject property is consist of several civil structures i.e. Factory production Hall, Admin Building and misc. structure are lying at the site. The covered area of the subject property has been taken on the basis of Google satellite measurement of the structure since no approved map or area statement were provided to us.

5. No.	Structurer Type	Constructed area (sq. mtr.)	Constructed area (sq. ft.)
1	RCC framed pillar beam column structure on RCC slab	2005.74	21590.19
2	GI shed roof mounted on iron pillars, trusses frame structure resting on brick wall	7759.31	83522.76
	TOTAL CONSTRUCTED AREA	9765.05	105112.95

The condition of all the civil structure lying at the site is in below average condition and required full scale maintenance however the condition of the admin building and main office building is good at the site. The Valuation of the civil structure has been done based on the present condition as on going concern only.

As per the information provided by the company official, the subject plant was not in- operation since last 10- months and as per our observation, the company has broken some of the structure entrance gate for removing the machines installed at the site.

The subject property is approached by an internal land and is around 400 mtrs from the Delhi- Jaipur Expressway.

This report only contains general assessment & opinion on the Guideline Value and the indicative, estimated Market Value of the property found on as-is-where basis on site for which the Bank/ customer has shown & asked us to conduct the Valuation for which photographs is also attached with the report. No legal aspects in terms of ownership or any other legal aspect is taken into consideration. It doesn't contain any due-diligence other than the valuation assessment of the property shown to us on site. Information/ data/ documents given to us by Bank/ client has been relied upon in good faith. This report doesn't contain any other recommendations of any sort

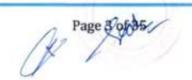
6. Location of property

Page 2 of 35

M/S EMKAY AUTOMOBILES INDUSTRIES PVT. LTD.



a)		Plot No. / Survey No.	5. 1	S. NO.	KHATA NO.	KHASRA NO.	KILLA NO.	
					176	391	6	7//1
			7	2	59	184	6	7//2
				3	60	184	6	13//2
			- 4	1	18	54	6	8, 9, 13//1
	b)	Door No.						
	c)	T. S. No. / Village	Begampu	ır Kh	atola			
	d)	Ward / Taluka	Kadipur					
	e)	Mandal / District	Gurugran	n				
	f)	Date of issue and validity of layout of approved map / plan	Cannot c	omn	nent since	approved	d map is	not provided
	g)	Approved map / plan issuing authority	Cannot c	omn	nent since	approved	d map is	not provided
	h)	Whether genuineness or authenticity of approved map / plan is verified	Map not p	provi	ded to us			
	i)	Any other comments by our empanelled Valuers on authenticity of approved plan	NA					
7.	Post	al address of the property						
8.	a) City / Town		Village- Begampur Khatola					
	b)	Residential Area	No					
- 1	c)	Commercial Area	No					
	d)	Industrial Area	Yes, mos	tly in	dustries lo	cated wit	hin vicinit	у
9.	Clas	sification of the area						RC.
	a)	High / Middle / Poor	Middle					
	b)	Urban / Semi Urban / Rural	Urban De	velo	ping			
10.	Com	ing under Corporation limit/ ge Panchayat / Municipality	Haryana	Urba	in developr	nent Auth	nority (HU	IDA)
11.	Govt Act)	ther covered under any State/ Central t. enactments (e.g. Urban and Ceiling or notified under agency /scheduled area/ cantonment area	NA					
12.	conv	ase it is an agricultural land, any version to house site plots is emplated	NA					
13.	Bou	ndaries of the property			NUTT			
	Are I	Boundaries matched	No, boun	darie	es are not	mentione	d in the d	ocuments.
		Directions A:	s per Sale I	Deed	I/TIR	A	ctual fou	nd at Site
		North	NA				Other Inc	dustries
		South	NA			H	lari Iron I	ndustries
- 1		East	NA				Vacant	Land



M/S EMRAY AUTOMOBILES INDUSTRIES PVT. LTD.



	West		NA	Approach Road	
14.1	Dimensions of the site		A	В	
			As per the Deed	Actuals	
	North		NA	NA	
	South	NA		NA	
	East		NA	NA	
	West		NA	NA	
14.2	Latitude, Longitude & Co-ordinates Industrial Property	s of	28°25'13.8"N 77°00'09.7"E		
15.	Extent of the site		Land Area - 16,187.43 sq.r	mtr/ 19,360 sq.yds./04 Acres	
16.	Extent of the site considered for valua	ation	Land Area - 16,187.43 sq.r	ntr/ 19,360 sq.yds/04 Acres	
17.	Whether occupied by the owner/tenar	nt?	Owner		
51255	If occupied by tenant, since how long'	?	Not applicable		
	Rent received per month.		Not applicable		

H	CHARAC	TERISTICS OF THE SITE
1.	Classification of locality	Un-notified Industrial Area
2.	Development of surrounding areas	Un-notified Industrial Area
3.	Possibility of frequent flooding / sub- merging	No
4.	Feasibility to the Civic amenities like school, hospital, bus stop, market etc.	Yes, available within the close vicinity of 2-4 Km Fron subject property.
5.	Number of Floors	Ground floor and first floor
6.	Type of Structure	RCC framed pillar, beam, column structure on RCC slab 8 RCC framed pillar beam column structure on RCC slab and GI shed on brick walls
7.	Type of use to which it can be put	Industrial purpose
8.	Any usage restriction	NA NA
9.	Is plot in town planning approved layout?	Yes
10.	Corner plot or intermittent plot?	Intermittent Plot
11.	Road facilities	Yes
12.	Type of road available at present	350 mtr Bitumen Surfaced Road and rest kuchcha road
13.	Width of road - is it below 20 ft. or more than 20 ft.	Approx 20 ft. wide
14.	Is it a land - locked land?	No
15.	Water potentiality	NA NA
16.	Underground sewerage system	Exists in the area
17.	Is power supply available at the site?	No, since factory is closed from last 10 months as informed verbally to our surveyor by owner representative
18.	Advantage of the site	NA
19.	Special remarks, if any, like threat of acquisition of land for public service	None

FILE NO.: VIS(2021-22)-PL376-336-427 Valuation TOR is available at www.rkassociates.org Page 47 of 35

M/S EMKAY AUTOMOBILES INDUSTRIES PVT. LTD.



purposes, road widening or applicability of CRZ provisions etc. (Distance from seacoast / tidal level must be incorporated)





PART B	VALUATION OF LAND

1.	Size of Plot	Land Area - 16,187.43 sq.mtr/ 19,360 sq.yds
	North & South	NA
	East & West	NA
2.	Total extent of the plot	Land Area - 16,187.43 sq.mtr/ 19,360 sq.yds
	Area adopted on the basis of	Property documents & site survey both
	Remarks & observations, if any	Not applicable
3.		References on prevailing market Rate/ Price trend of the property and Details of the sources from where the information is gathered (from property search sites & local information) 1. Name: Mr. Sharma (Property Consultant) Contact No.: +91-9350068161 Size of the Property: Approx. 6-acres Rates/ Price informed: Rs.8,15,00,000/- per acre which translates to ~ Rs.20,500/- per sq. mtr. Comment: As per our discussion, we came to know that the he have a land parcel available at around 600 mtrs from the Delhi- Jaipur express way and owner is asking a price of Rs.8,15,00,000/- per acre which translates to ~Rs.20,500/- per sq. mtr. 2. Name: Mr. Ranvir Contact No.: +91-8194023008 Size of the Property: Approx. 4.5-acres. Rates/ Price informed: Rs.10,00,00,000/- per acre which translates to ~Rs.24,700/- per sq. mtr. Comment: As per our discussion, we came to know that the he have a land parcel available at around 200 mtrs from the Delhi- Jaipur express way and owner is asking a price of Rs.10,00,00,000/- per acre which translates to ~Rs.24,700/- per sq. mtr. He informed us that this available land also have a structure over it but it is quite old hence it would not hold any value for any potential buyer.
		During our micro market survey and discussion with local property/ people seller we came to know following information:
		Dealers said that the rates will vary on the basis of

Page 6 of 35

M/S EMKAY AUTOMOBILES INDUSTRIES PVT. LTD.



		size and shape of plot, facing, road width and distance of the property from the main road. 2. The subject property is located amidst of Village-Begampur Khatola, Tehsil – Gurugram at around 400 mtr from the main Delhi- Jaipur Expressway. 3. The demand of the land in this locality is average. 4. The on-going market rate for the land located within vicinity of subject land is ranging between Rs. 20,500/- to Rs. 24,700/- per sq. mtr. Keeping all the above mentioned points, factors like (size, Shape & location) into the consideration, we have adopted the rate of Rs.22,000/- per sq. mtr. which seems to be reasonable in our view.
4.	Circle rate obtained from the Registrar's office (an evidence thereof to be enclosed)	Guideline Rate: Not Available over Public Domain
5.	Assessed / adopted rate of valuation	Rs.22,000/- per sq. mtr.
6.	Estimated value of land(A)	Market Value: Land: 16,187.43 sq.mtr X Rs.22,000/- per sq.yds =Rs.35,61,23,460/-

FILE NO.: VIS(2021-22)-PL376-336-427
Valuation TOR is available at www.rkausociates.org

Page 7 of 35



PART C

VALUATION OF BUILDING

1.	Tech	nical details of the building	Construction done based on daily hire mason & labourers using average quality matierial.
	a)	Type of Building (Residential / Commercial/ Industrial)	Industrial
	b)	Type of construction (Load bearing / RCC/ Steel Framed)	RCC framed pillar, beam, column structure on RCC slab & RCC framed pillar beam column structure on RCC slab and GI shed on brick walls
	c)	Year of construction	Year- 2002 to 2005
	d)	Number of floors and height of each floor including basement, if any	NA
	e)	Plinth area floor-wise	NA
	f)	Condition of the building	Average
	i.	Interior Finishing	Simple Plastered Walls
	ii.	Exterior Finishing	Simple Plastered Walls
2.	Statu	s of Building Plans/ Maps	NA
	g)	Date of issue and validity of layout of approved map / plan	NA
	h)	Is Building as per approved Map	Map not provided to us
	i)	Whether genuineness or authenticity of approved map / plan is verified	Map Not Provided to us.
	j)	Any other comments by our empaneled valuers on authentic of approved plan	No
	k)	Details of alterations/ deviations/ illegal construction/ encroachment noticed in the structure from the original approved plan	NA
3.	Valua	ition of Structure	
	a)	Market Value of Structure	Rs.5,40,61,682/-
	b)	Guideline Value of Structure	Not Available over public domain

S.No.	Description	Ground floor	Other floors	
1.	Foundation	Completed	NA	
2.	Ground Floor	Completed	NA	
3.	Superstructure	Completed	NA	
4.	Joinery / Doors & Windows (please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber)	NA	NA	

Page 8 of 35

M/S EMKAY AUTOMOBILES INDUSTRIES PVT. LTD.



8. 9.	Special finish as marble, granite, wooden paneling, grills, etc. Roofing including weather proof course	Completed Completed	NA NA
10.	Drainage Drainage	Yes, underground drainage system exists in the area	NA NA

S.No.	-	Description	Ground floor	Other floors	
1.	Comp	pound wall	NA	NA	
	Heigh	nt	NA	NA	
	Length		NA	NA	
	Туре	of construction	NA	NA	
2.	Elect	rical installation			
	Туре	of wiring	NA	NA	
	Class	s of fittings (superior / ordinary / poor)	NA	NA	
	Numb	per of light points	NA	NA	
	Fan points		NA	NA	
	Spare plug points		NA	NA	
	Any other item		NA	NA	
3.	. Plumbing installation				
	a)	No. of water closets and their type	NA	NA	
	b)	No. of wash basins	NA	NA	
	c)	No. of urinals	NA	NA	
	d)	No. of bath tubs	NA	NA	
	e)	Water meter, taps, etc.	NA	NA	
	f)	Any other fixtures	NA	NA	

THE RESERVE OF THE PARTY OF THE	119-000-000-000-000-000-000-000-000-000-
PART D	EXTRAITEMS

1.	Portico	NA NA
2.	Ornamental front door	NA
3.	Sit out/ Verandah with steel grills	NA .
4.	Overhead water tank	NA
5.	Extra steel/ collapsible gates	NA
6.	Total (D)	NA

FILE NO.: VIS(2021-22)-PL376-336-427
Valuation TOR is available at www.rksssociutes.org

Page 9 of 35

Total (E)



	PARTE	AMENITIES		
1.	Wardrobes	NA NA		
2.	Glazed tiles	NA NA		
3.	Extra sinks and bath tub	NA		
4.	Marble / Ceramic tiles flooring	NA		
5.	Interior decorations	NA		
6.	Architectural elevation works	NA		
7.	Paneling works	NA		
8.	Aluminum works	NA		
9.	Aluminum hand rails	NA		
10.	False ceiling	NA		

PART F	MISCELLANEOUS
--------	---------------

NA

1.	Separate toilet room	NA	
2.	Separate lumber room	NA	
3.	Separate water tank/ sump	NA	
4.	Trees, gardening	NA NA	
	Total (F)	NA NA	

PART G SERVICES

1.	Water supply arrangements	NA	
2.	Drainage arrangements	NA	
3.	Compound wall	Rs.17,50,000/-	
4.	C. B. deposits, fittings etc.	NA	
5.	Road (Pavement)	Rs.5,00,000/-	
	Total (G)	Rs.22,50,000/-	

S. No.	Description	Structurer Type	Condition	Constructed area (sq. mtr.)	Constructed area (sq. ft.)	RATES (per sq. ft.) 0 ft	TOTAL VALUE
1	Office Building Including (Admin Office etc)	RCC framed pillar beam column structure on RCC slab	AVERAGE	2005.74	21590.19	₹ 1,150.00	₹ 2,48,28,714.48
2	Different Sheds (manufacturing Shed etc.)	GI shed roof mounted on iron pillars, trusses frame structure resting on brick wall	AVERAGE	7759.31	83522.76	₹ 350.00	
		TOTAL		9765.05	105112.95		₹ 5,40,61,682

FILE NO.: VIS(2021-22)-PL376-336-427 Valuation TOR is available at www.rkassociates.org

Page 100 135



PART H

CONSOLIDATED VALUATION ASSESSMENT OF THE INDUSTRY

S.No.	Particulars	Govt. Circle/ Guideline Value	Indicative & Estimated Prospective Fair Market Value
1.	Land (A)	Circle rates of industrial land is not available over public domain	Rs.35,61,23,460/-
2.	Structure Construction Value (B)		Rs.5,40,61,682/-
3.	Extra Items (C)		
4.	Amenities (D)	***	
5.	Miscellaneous (E)	***	***
6.	Services (F)		Rs.22,50,000/-
7.	Total Add (A+B+C+D+E+E+F)	Circle rates of industrial land is not available over public domain	Rs.41,24,35,142/-
8.	Additional Premium if any	***	-
	Details/ Justification	***	
9.	Deductions charged if any	***	***
	Details/ Justification	***	***
10.	Total Indicative & Estimated Prospective Fair Market Value*	***	Rs.41,24,35,142/-
11.	Rounded Off	****	Rs.41,24,00,000/-
12.	Expected Realizable Value* (@ ~15% less)		Rs.35,05,40,000/-
13.	Expected Forced Distress Sale Value*(@ ~25% less)	****	Rs.30,93,00,000/-

(RUPEES FORTY ONE CRORE TWENTY FOUR LAKHS ONLY)

i.	Justification for more than 20% difference in Market & Circle Rate	Circle rates are determined by the District administration as per their own theoretical internal policy and Market rates are adopted based on current practical market dynamics which is explained clearly in Valuation Assessment Factors
II.	Concluding comments & Disclosures if any	 This Valuation report is prepared based on the copies of the documents/information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon in good faith and we have assumed that it is true and correct. Legal aspects for eg. Investigation of title, ownership rights, lien, charge, mortgage, lease, verification of documents from originals, etc. has to be taken care by legal experts/ Advocates.

FILE NO.: VIS(2021-22)-PL376-336-427 Valuation TOR is available at www.rkassociates.org Page 11 of 35

M/S EMKAY AUTOMOBILES INDUSTRIES PVT. LTD.



	 This report only contains technical & market information which came to knowledge during course of the assignment. It doesn't contain any recommendations. This report is prepared following our Standard Operating Procedures & Best Practices, Limitations, Conditions, Remarks, Important Notes, Valuation TOR.
--	--

i.	above property in the prevailing cond One Crore Twenty Four Lakhs Onle (Rupees Thirty Five Crore Five Lakh of xxx is Rs. xxx	dition w y). The s and F (Rupee	sis, it is my considered opinion that the present fair market valition with aforesaid specifications is Rs.41,24,00,000/- (Rupel). The Realizable value of the above property is Rs.35,05 and Forty Thousand Only). The book value of the above property only) and the distress value Rs.30,93				
ii.	(Rupees Thirty Crore and Ninety Thr Name & Address of Valuer company	M/s R	ns Only). K. Associates Valuers & Techno Engine - 39, 2nd floor, Sector- 2, Noida	eering Consultants Pvt.			
iii.	Enclosed Documents	S.No	Documents	No. of Pages			
1550		i.	General Details	02			
		ii.	Screenshot of the price trend references of the similar related properties available on public domain	01			
		iii.	Google Map	01			
		iv.	Photographs	10			
		V.	Copy of Circle Rate	02			
		vi.	Survey Summary Sheet	02			
		vii,	Valuer's Remark	02			
		viii.	Copy of relevant papers from the property documents referred in the Valuation	05			
iv.	Total Number of Pages in the Report with Enclosures	36					
٧.	Engineering Team worked on the report	SURV	'EYED BY: JE Harshit Mayank				
		PREP	ARED BY: AE Zaid Ebne Mairaj	R			
		REVIE	EVIEWED BY: HOD Valuations				

		DECLARATION BY BANK	
i.	The undersigned has inspected the property detailed in the Valuation Report datedon We are satisfied that the fair and reason able market value of the property is Rs. (Rsonly).		
ii.	Name of Bank of Manager		
iii.	Name of Branch		
iv.	Signature		

FILE NO.: VIS(2021-22)-PL376-336-427 Valuation TOR is available at www.rlcassociates.org

Page 12 of 35



ENCLOSURE: I- ASSUMPTIONS | REMARKS | LIMITING CONDITIONS

i.	Qualification in TIR/Mitigation Suggested, if any:None			
ii.	Is property SARFAESI compliant: Yes,			
iii.	Whether property belongs to social infrastructure like hospital, school, old age home etc.: No			
iv.	Whether entire piece of land on which the unit is set up / property is situated has been mortgaged or to be mortgaged: Yes, mortgaged with bank			
٧.	Details of last two transactions in the locality/area to be provided, if available: Information couldn't be found.			
vi.	Any other aspect which has relevance on the value or marketability of the property: This report is prepared following ou standard operating procedures & best practices, limitations, conditions, remarks, Important Notes, Valuation TOR.			
	1. This Valuation report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further base on our assumptions and limiting conditions. All such information provided to us has been relied upon in good fait and we have assumed that it is true and correct. Verification or cross checking of the copy of the document provided to us from the originals has not been done at our end.			
	 Legal aspects for eg. investigation of title, ownership rights, lien, charge, mortgage, lease, etc. are not considered in this report. It is assumed and taken into account that the concerned Bank/ Financial Institution has got the legal verification cleared by the competent Advocate while requesting for the Valuation report. 			
	3. Value varies with the Purpose/ Date/ Condition prevailing in the market. We recommend not to refer the Value of the asset given in this report if any of these points are different from the one mentioned aforesaid in the Report We also recommend that the indicative estimated Value in the Valuation Report holds good only upto the period of 3 months from the date of Valuation.			

R.K ASSOCIATES IMPORTANT NOTES

DEFECT LIABILITY PERIOD - In case of any query/ issue or escalation you may please contact Incident Manager by writing at valuers@rkassociates.org. We try our level best to ensure maximum accuracy in the Calculations done, Rates adopted and various other data points & information mentioned in the report but still can't rule out typing, human errors or any other mistakes. In case you find any mistake, variation, discrepancy or inaccuracy in any data point of the report, please help us by bringing all such points into our notice in writing at valuers@rkassociates.orgwithin 30 days of the report delivery, to get these rectified timely, failing which R.K. Associates won't be held responsible for any inaccuracy in any manner. Also if we will not hear back anything from you within 30 days, we will assume that report is correct in all respect and no further claim of any sort will be entertained thereafter. We would welcome and appreciate your feedback & suggestions in order to improve our services.

Our DATA RETENTION POLICY is of ONE YEAR. After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.

COPYRIGHT FORMAT - This report is prepared on the copyright format of R.K. Associates to serve our clients in the best possible way.

Legally no one can copy or distribute this format without prior approval from R.K. Associates. It is meant only for the organization as mentioned on the cover page of this report. Distribution or use of this format other than R.K. Associates will be seen as unlawful act and necessary legal action can be taken against the defaulters.

IF REPORT IS USED FOR BANK/ FIS

NOTE: As per IBA Guidelines in case the valuation report submitted by the valuer is not in order, the banks / Fls shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.

At our end we have not verified the authenticity of any documents provided to us. Bank is advised to verify the genuineness of the property documents before taking any credit decision.

Loon

FILE NO.: VIS(2021-22)-PL376-336-427

Page 13 of 35



ENCLOSURE: II- REFERENCES ON PRICE TREND OF THE SIMILAR RELATED PROPERTIES AVAILABLE ON PUBLIC DOMAIN

NOT AVAILABLE OVER PUBLIC DOMAIN

FILE NO.: VIS(2021-22)-PL376-336-427
Valuation TOR is available at www.rksssociates.org

Q.

Page 14 of 35



Page 15 0/35

ENCLOSURE: III - GOOGLE MAP LOCATION



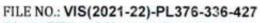




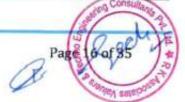
ENCLOSURE: IV - PHOTOGRAPHS OF THE PROPERTY







Valuation TOR is available at www.rkassociates.org













M/S EMKAY AUTOMOBILES INDUSTRIES PVT. LTD.







FILE NO.: VIS(2021-22)-PL376-336-427

Valuation TOR is available at www.rkassociates.org



M/S EMKAY AUTOMOBILES INDUSTRIES PVT. LTD.







FILE NO.: VIS(2021-22)-PL376-336-427
Valuation TOR is available at sown reasonates.org





M/S EMKAY AUTOMOBILES INDUSTRIES PVT. LTD.







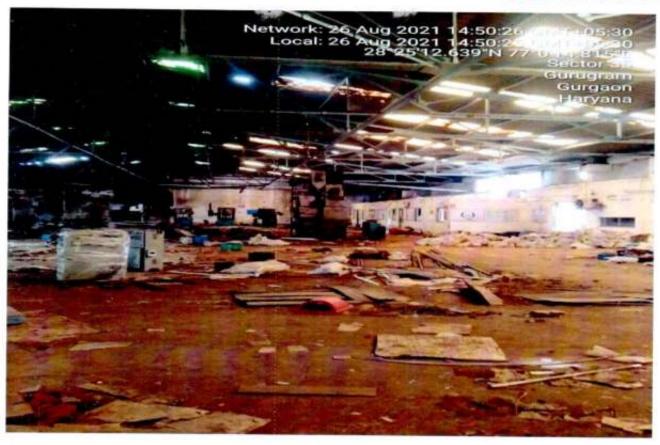
FILE NO.: VIS(2021-22)-PL376-336-427

Valuation TOR is available at www.rlussociates.org

M/S EMKAY AUTOMOBILES INDUSTRIES PVT. LTD.



Page 21 of 35





FILE NO.: VIS(2021-22)-PL376-336-427

Valuation TOR is available at www.rkassociates.org

M/S EMKAY AUTOMOBILES INDUSTRIES PVT. LTD.

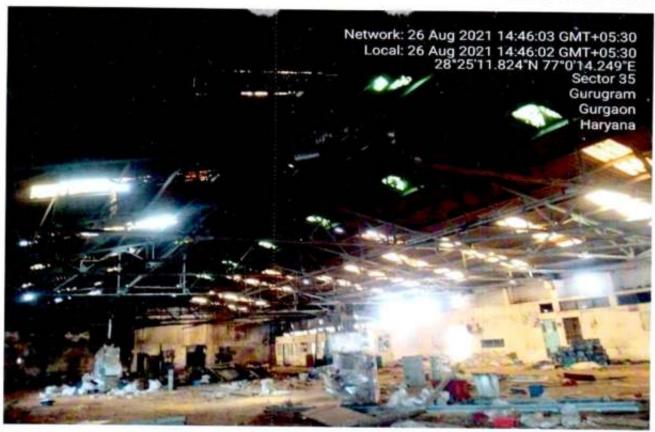


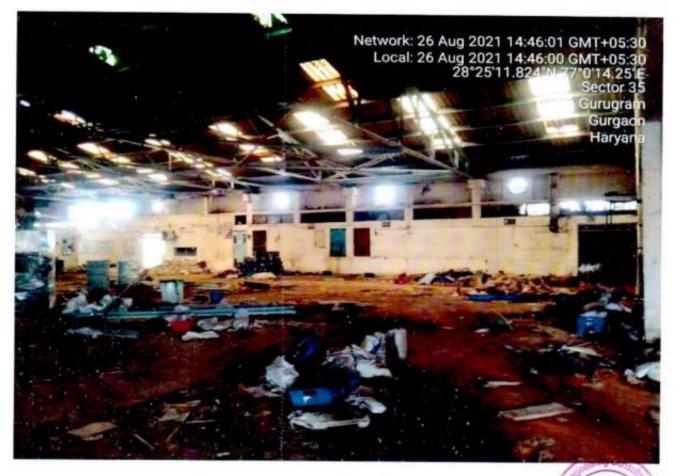


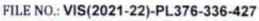


FILE NO.: VIS(2021-22)-PL376-336-427 Valuation TOR is available at www.rhassociates.org Page 22 of 35





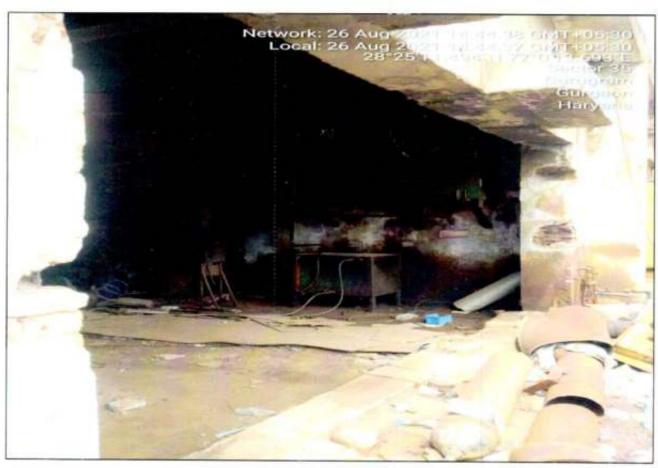














FILE NO.: VIS(2021-22)-PL376-336-427 Valuation TOR is available at www.ricassociates.org Page 24 of 36







FILE NO.: VIS(2021-22)-PL376-336-427

Valuation TOR is available at www.rkannociaten.org

Page 25 of 35



ENCLOSURE: V- COPY OF CIRCLE RATE



Circle rate for Industrial properties in Begampur Khatola is not available over public domain.

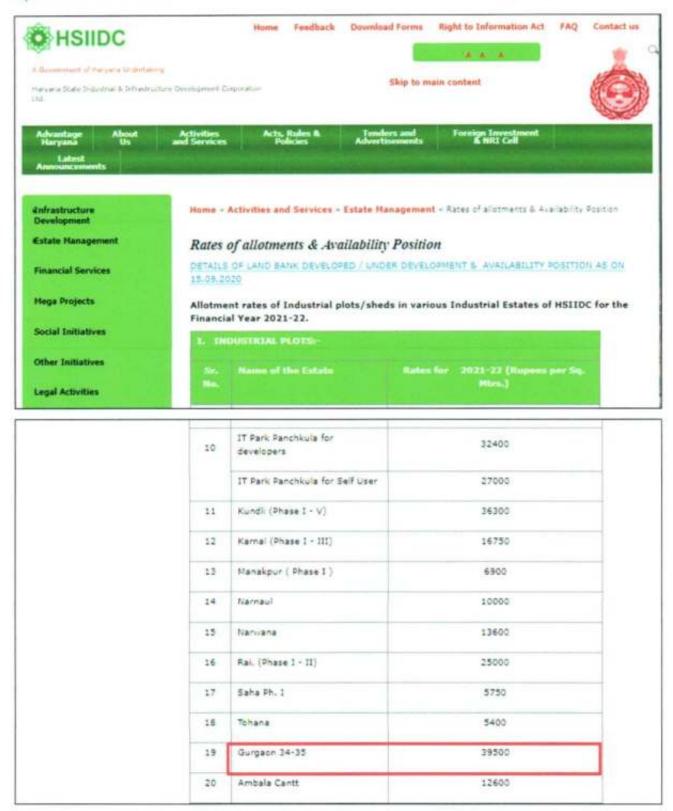
Rates for the nearest Industrial area is shown in the screenshot attach below.

FILE NO.: VIS(2021-22)-PL376-336-427 Valuation TOR is available at www.rkassociates.org

Page 26 of 38

M/S EMKAY AUTOMOBILES INDUSTRIES PVT. LTD.





& Leon



ANNEXURE: VI- DECLARATION-CUM-UNDERTAKING

- a I am a citizen of India.
- b No employee or member of R.K Associates has any direct/ indirect interest in the property or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c The information furnished in our valuation report dated 31/8/2021 is true and correct to the best of my knowledge and belief and we have made an impartial and true valuation of the property.
- d Our authorized Engineer/ surveyor Mr. Harshit Mayank personally inspected the property on 26/8/2021 the work is not subcontracted to any other valuer and is carried out by us.
- e Valuation report is submitted in the format as prescribed by the Bank.
- f We have not been depanelled/ delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, we will inform you within 3 days of such depanelment.
- g We have not been removed/dismissed from service/employment earlier.
- h We have not been convicted of any offence and sentenced to a term of imprisonment.
- i We have not been found guilty of misconduct in professional capacity.
- j I have not been declared to be unsound mind.
- k We are not undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- We are not an undischarged insolvent.
- I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty.
- n I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- Our PAN Card number/ GST number as applicable isAAHCR0845G/ 09AAHCR0845G1ZP
- b We undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer.
- q We have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure.
- r We have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part-B of the above handbook to the best of my ability.

8

Page 28 of 35

M/S EMKAY AUTOMOBILES INDUSTRIES PVT. LTD.



- s We have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- t I abide by the Model Code of Conduct for empanelment of valuer in the Bank.
- u I am registered under Section 34 AB of the Wealth Tax Act, 1957. (Strike off, if not applicable).
- v I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI) (Strike off, if not applicable).
- w My CIBIL Score and credit worthiness is as per Bank's guidelines.
- x I am the proprietor / partner / authorized official of the firm / company, who is competent to sign this valuation report.
- y I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS/LOS) only.
- z Further, I hereby provide the following information.

S. No.	Particulars	Valuer comment		
1.	Background information of the asset being valued	This is an Industrial property located at aforesaid address, Having total land area 16,187.43 sq.mtr/ 19,360 sq.yds. as per the documents/ information provided to us by the Bank/ client.		
2.	Purpose of valuation and appointing authority	Please refer to Page No.01 of the Report.		
3.	Identity of the Valuer and any other experts involved in the valuation	Survey Analyst: JE. Harshit Mayank Engineering Analyst: Er Zaid Ebne Mairaj Valuer/ Reviewer: (HOD Engg.)		
4.	Disclosure of valuer interest or conflict, if any	No relationship with the borrower or any kind of conflict of interest.		
5.	Date of appointment, valuation date	Date of Appointment:	25/8/2021	
	and date of report	Date of Survey:	26/8/2021	
		Valuation Date:	31/8/2021	
		Date of Report:	31/8/2021	
6.	Inspections and/or investigations undertaken	Yes by our authorized Survey Engineer JE. Harshit Mayank bearing knowledge of that area on 26/8/2021. Property was shown and identified by owner's representative Mr. Yashpal (2-9899551529)		
7.	Nature and sources of the information used or relied upon	Please refer to Page No. 04 of the Report.		
8.	Procedures adopted in carrying out the valuation and valuation standards followed	Land Value is calculated on the basis of 'Market Comparable Sales approach' and Building construction value is calculated on the basis of 'Depreciated Replacement Cost approach'		
9.	Restrictions on use of the report, if any	Value varies with the Purpose/ Date/ Market & Asset Condition& Situation prevailing in the market. We recommend not to refer the indicative & estimated prospective Value of the asset given in this report if any of these points are different from the one mentioned aforesaid in the Report.		

Page 29 of 36

FILE NO.: VIS(2021-22)-PL376-336-427



		This report has been prepared for the purposes stated in the report and should not be relied upon for any other purpose. Our client is the only authorized user of this report and is restricted for the purpose indicated in the engagement letter. I/we do not take any responsibility for the unauthorized use of this report.
		During the course of the assignment we have relied upon various information, data, documents provided by Bank/ client in good faith. If at any point of time in future it comes to knowledge that the information given to us is untrue, fabricated, misrepresented then the use of this report at very moment will become null & void.
		This report only contains general assessment & opinion on the indicative, estimated Market Value of the property for which Bank has asked to conduct the Valuation and found as per the information given in the copy of documents, information, data provided to us and/ or confirmed by the owner/ owner representative to us at site which has been relied upon in good faith. It doesn't contain any other recommendations of any sort including but not limited to express of any opinion on the suitability or otherwise of entering into any transaction with the borrower.
10.	Major factors that were taken into account during the valuation	Please refer to Page No. 4-8 of the Report.
11.	Major factors that were not taken into account during the valuation	NA
12.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Please see attached Annexure.

Date: 31/8/2021

Place: Noida

Signature

(Authorized Person of R.K Associates Valuers & Techno Engg. Consultants (P) Ltd.)

FILE NO .: VIS(2021-22)-PL376-336-427



ANNEXURE: VII- MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- A valuer shall endeavor to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations/guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his/its association with the valuation, and in

Page 31 of 350

M/S EMKAY AUTOMOBILES INDUSTRIES PVT. LTD.



accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.

17. A valuer shall not indulge in "mandate snatching or offering" convenience valuations" in order to cater to a company or client's needs.

18. As an independent valuer, the valuer shall not charge success fee.

19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his/its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his/its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organization with which he/it is registered or any other statutory regulatory body.

23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organization with which he/it is registered, or any other statutory regulatory body.

24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality.

25. A valuer or his/its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself/ itself, or to obtain or retain an advantage in the conduct of profession for himself/ itself.

Page 32 of 35



Remuneration and Costs.

- 27.A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

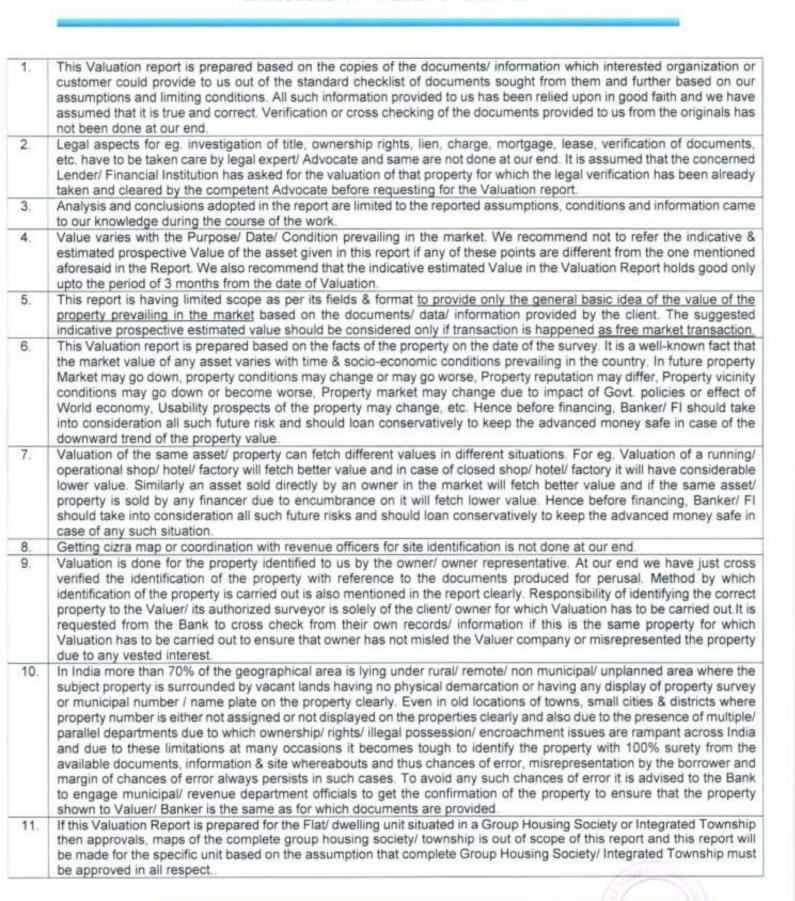
- 31.A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time

Signature of the Valuer:	
Name of the Valuer: R.K Associ	ates Valuers & Techno Engg. Consultants (P) Ltd.
Address of the Valuer: D-39, Se	ector-2, Noida-201301
Date: 31/8/2021	
Place: Noida Sochy	
A	

FILE NO.: VIS(2021-22)-PL376-336-427



ENCLOSURE: VI - VALUER'S REMARKS



Page 34 of 25

FILE NO.: VIS(2021-22)-PL376-336-427

Valuation TOR is available at www.rkassociates.org

M/S EMKAY AUTOMOBILES INDUSTRIES PVT. LTD.



- 12. Due to fragmented & frequent change in building/ urban planning laws/ guidelines from time to time, different laws/ guidelines between regions/ states and no strict enforceability of Building Bye-Laws in India specially in non-metro and scale b & c cities & Industrial areas, property owners many times extend or make changes in the covered area/ layout from the approved/ applicable limits. There are also situations where properties are decades old when there was no formal Building Bye-Laws applicable when the construction must have been done. Due to such discrete/ unplanned development in many regions sometimes it becomes tough to determine the exact lawful situation on ground for the Valuer. In case nothing specific is noted on the covered built-up area considered in the Valuation Report, the covered area present on the site as per site survey will be considered in the Valuation.
- 13. Valuation is a subjective field and opinion may differ from consultant to consultant. To check the right opinion, it is important to evaluate the methodology adopted and various data point/ information/ factors/ assumption considered by the consultant which became the basis for the Valuation report before reaching to any conclusion.
- 14. Value analysis of any asset cannot be regarded as an exact science and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual judgment. Given the same set of facts and using the same assumptions, expert opinions may differ due to the number of separate judgment decisions, which have to be made. Therefore, there can be no standard formula to establish an indisputable exchange ratio. In the event of a transaction, the actual transaction value achieved may be higher or lower than our indicative analysis of value depending upon the circumstances of the transaction. The knowledge, negotiability and motivations of the buyers and sellers and the applicability of a discount or premium for control will also affect actual price achieved. Accordingly, our indicative analysis of value will not necessarily be the price at which any agreement proceeds. The final transaction price is something on which the parties themselves have to agree. However our Valuation analysis can definitely help the stakeholders to make them informed and wise decision about the Value of the asset and can help in facilitating the arm's length transaction.
- 15. This report is prepared on the RKA V-L1 (Basic) Valuation format as per the client requirement and scope of work. This report is having limited scope as per its fields & format to provide only the general estimated & indicative basic idea of the value of the property prevailing in the market based on the information provided by the client. No detailed analysis, audit or verification has been carried out of the subject property.
- 16. This is just an opinion report and doesn't hold any binding on anyone. It is requested from the concerned Client/ Bank/ Financial Institution which is using this report for mortgaging the property that they should consider all the different associated relevant & related factors & risks before taking any business decision based on the content of this report.
- 17. All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report is without stamp & signature then this should not be considered a valid paper issued from this office.
- Defect Liability Period is 30 DAYS. We request the concerned authorized reader of this report to check the contents, data and calculations in the report within this period and intimate us in writing if any corrections are required or in case of any other concern with the contents or opinion mentioned in the report. Corrections only related to typographical, calculation, spelling mistakes will be entertained within the defect liability period. No request for any illegitimate value revision, date change or any other change will be entertained other than the one mentioned above.
- 19. R.K Associates encourages its customers to give feedback or inform concerns over its services through proper channel at valuers@rkassociates.org in writing within 30 days of report delivery. After this period no concern/ complaint/ proceedings in connection with the Valuation Services can be entertained due to possible change in situation and condition of the property.
- Our Data retention policy is of <u>ONE YEAR</u>. After this period we remove all the concerned records related to the
 assignment from our repository. No clarification or query can be answered after this period due to unavailability of the
 data.
- 21. This Valuation report is governed by our (1) Internal Policies, Processes & Standard Operating Procedures, (2) R.K. Associates Quality Policy, (3) Valuation & Survey Best Practices Guidelines formulated by management of R.K. Associates, (4) Information input given to us by the customer and (4) Information/ Data/ Facts given to us by our field/ office technical team. Management of R.K. Associates never gives acceptance to any unethical or unprofessional practice which may affect fair, correct & impartial assessment and which is against any prevailing law. In case of any indication of any negligence, default, incorrect, misleading, misrepresentation or distortion of facts in the report then it is the responsibility of the user of this report to immediately or atleast within the defect liability period bring all such act into notice of R.K. Associates management so that corrective measures can be taken instantly.
- R.K Associates never releases any report doing alterations or modifications by pen. In case any information/ figure of this report is found altered with pen then this report will automatically become null & void.

Page 35 of 35

AKESH KUMAR ARORA

Advacate

ON PANEL:

· State Bank of India

· Dank of Baroda

. Central Book of Judor Psignale National Blank

• 1 mied bicha Insurance Co. I fil

• The extended formation 2 is \$4.2

· The New Bully Assurance Co. Col.

· National Incorange Co. 14d

1 ife Insurance Corporation of India

. Unjur Prodesh Rondways

E-mail: rakesharora3131/a/gmail.com

Chamber No. 241. District Courts Compound. Raj Nagar, Chaziabad (U.P.)

District Courts Compound. Gautam Budh Nagar (Noida)

Residence-Cum-Office: B-393 Swaran Jyanti Puram, Chaziabad Mob - 91 9871142626

Ref. No.

Dated: 2005

-: DETAILED:--: TITLE INVESTIGATION REPORT:-

1. (a)Name of the Branch / Business Unit : The Assistant General Manager, seeking opinion.

State Bank of India. SME Branch, M.G. Road. Gurugram, H.R.

(b) Reference No and date of the letter : Ref. No. under the cover of which the documents tendered for security are forwarded

(c) Name of the Borrower.

AUTOMOBILES : M/s EMKAY INDUSTRIES PVT, LTD, through its Authorized Signatory.

Company/ person offering the property/ies as security.

(b) Constitution of the Unit/Concern/ : Pvt. Ltd. Company. Person/body/authority offering the property for creation of charges

(c)State as to under what capacity is : Borrower/Guarantor/Mortgagor. security offered (whether as joint applicant or borrower or as guarantor etc.).

2. (a)Name of the Unit/ Concern/: M/s EMKAY AUTOMOBILES INDUSTRIES PVT. LTD. through its Authorized Signatory.

3. Complete or full description of the : A Property Bearing Khewat No.-18, immovable property (ies) offered as security including the following details.

(a)Survey No.

(b)Door/House No.(in case of house property).

(c)Extent/area including plinth/built up

Khata No.-54, Khasra No.-06, Killa No.-08,9,13/1, measuring area 18 Kanal 04 Marla, Khewat No.-60, Khata No.-184, Khasra No.-06, Killa No.-13-2, measuring area 05 Kanal 16 Marla, Khewat No.-59, Khata No.-184, Khasra No.-06, Killa No.-7/2, measuring area

area in case of house property edit ocations like many of the place village, city, regulation sub-district cle Houndaries

Maria Total Valence using Land Tree

12 Kanal as Maria or 1618 4) in ours
or 1936 of a day and demand in the
revenue of late of Village Wagnesse
Khatela Johns & Donates
Country as under
East: As per site.
North - As per site.
South - As per site.

4. Particulars of the documents scrutinized serially & chronologically

(a) Nature of documents verified and as to whether they are originals or certified copies or registration extracts duly certified.

Note: only originals or certified extracts from the registering land revenue other authorities be examined:-

S. No	Date	Name/Nature of the Document	copy certified extract photocopy, etc.
10	21-03-2002	Sale Deed executed by M's Ballarpur Industries Ltd. (Formerly known as Andhra Pradesh Rayons Ltd. prior to that originally M's Tascana Shoes Ltd.) through its Authorized Signatory Shri Mahendra Jajoo's o'Shri R.L. Jajoo'in fayour of M's Emkay Automobiles Industries Pvt. Ltd. through its Authorized Signatory through its Authorized Signatory Shri B.M. Datta. (Registration / Document No. 16711).	Original
02	23-04-2002	Deed of Rectification executed by M's Ballarpur Industries I td. (Formerly known as Andhra Pradesh Rayons I td. prior to that originally M's Tascana Shoes I td.) through its Authorized Signatory Shri Mahendra Jajoo's of Shri R.L. Jajoo in favour of M's I mkay Automobiles Industries Pvt. I td. through its	

Original

		Authorized Signatory through its Authorized Signatory (Registration/Document No. 1143). Photostat
03	04-08-2003	Approval of Building Plan Letter issued by Philosophy Senior Fown Planner, Gurgaon in favour of M. Copy
()4	06-02-2002	Occupancy Certificate issued by Senior Town Planner, Gurgaon in favour of M/s Ballarpur Industries Copy
05	24-08-1990	Permission Letter regarding the change of talls use issued by Director, Town & Country Planning Haryana, Chandigarh in favour of M/s
06	06-03-1990	Sale Deed executed by Smt. Meera Agarwal w/o Shri Kailash Agarwal in favour of M/s Tascana Shoes Ltd. through its Authorized Signatory/Director Shri Asargali. (Registration / Document No. 10437).
07	15-12-1989	Sale Deed executed by Shri Mohair Lar so Makhan Singh in favour of M/s Tascana Shoes Ltd. through its Authorized Signatory/Director Shri Asargali. (Registration / Document No.
08	04-12-1989	Sale Deed executed by Smt. Meera Agarwal w/o Shri Kailash Agarwal in favour of M/s Tascana Shoes Ltd. through its Authorized Signatory/Director Shri Asargali. (Registration / Document No. 7259).
09	04-10-1989	Sale Deed executed by Shri Jagdish & Shri Bhikkan both s/o Late Shri Rai Singh, Smt. Rajwati w/o Late Shri Rai Singh, Smt. Kamlesh & Smt. Savitri both D/o Late Shri Rai Singh in favour of M/s Tascana Shoes Ltd. through its Authorized Signatory/Director Shri Asargali. (Registration / Document No. 5539).

 Whether certified copy of all title documents are obtained from the relevant sub-registrar office and compared with the documents made available by the proposed mortgagor.

Whether certified copy of all title: Certified Copy of Sale Deed dated 21-documents are obtained from the documents are obtained from the documents are obtained from the than no need.

Receipt of Requisite fees issued by the

- 3. Copy of Approval of Building Plan Letter dated 04-08-2003 insued by
- Senior Town Planner, Gurgaon in favour of M's Ballarper Industries 4. Copy of Occupancy Certificate dated 96-02-2962 issued by Senior
- Town Planner, Gurgaon in favour of M/s Ballarpur Industries 5. Copy of Permission Letter dated 24-08-1990 regarding the change of land use issued by Director, Town & Country Planning Haryana Chandigarh in favour of M/s Tascana Shoes Ltd.
- 6. Original Sale Deed dated 06-03-1990 executed by Smt Meera Agarwal w/o Shri Kailash Agarwal in favour of M.s. Lascana Stocks Ltd. through its Authorized Signatory Director Shri Asargan. (Registration / Document No. 10437).
- 7. Original Sale Deed dated 15-12-1989 executed by Shri Mohan Latinov Shri Makhan Singh in favour of M/s Tascana Shoes Ltd. through its Authorized Signatory/Director Shri Asargali. (Registration / Document No. 7724).
- 8. Original Sale Deed dated 04-12-1989 executed by Smt. Meers Agarwal w/o Shri Kailash Agarwal in favour of M s Tascana Shoes Ltd. through its Authorized Signatory Director Shri Asarga... (Registration / Document No. 7259).
- Original Sale Deed dated 04-10-1989 executed by Shri Jagdish & Shri Bhikkan both s/o Late Shri Rai Singh, Smt. Rajwati w o Late Shri Rai Singh, Smt. Kamlesh & Smt. Savitri both D o Late Shri Ra Singh in favour of M/s Tascana Shoes Ltd. through its Authorized Signatory/Director Shri Asargali. (Registration / Document No. 5539).
- 10. Copy of Register Intkaal.
- 11. Latest Property/Maintenance Tax Receipt, If any.
- Affidavit of the Mortgagor.

There are no legal impediments for creation of the mortgage under any applicable law rules in force.

-: SCHEDULE OF THE PROPERTY:-

A Property Bearing Khewat No.-18, Khata No.-54, Khasra No.-06, Killa No.-08.9.13 1. measuring area 18 Kanal 04 Marla. Khewat No.-60, Khata No.-184. Khasra No.-06, Killa No.-13-2, measuring area 05 Kanal 16 Marla, Khewat No.-59. Khata No.-184. Khasra No.-06. Killa No.-7 2. measuring area 05 Kanal 02 Marla & Khewat No.-176, Khata No.-391, Khasra No.-06, Killa No.-1, measuring area 02 Kanal 18 Marla, Total Admeasuring Land Area 32 Kanal 00 Marla or 16187.43 sq. mtrs or 19360 sq. yards, situated in the revenue estate of goundary of Property as under:-

East:- 'As per site, West:- As per site, North:- As per site, South:- As per site.

Place: - Ghaziabad Date:- 20-05-2019

Yours sugerely

(Rakesh Kumar Arora) Advocate

Enclosed:-

1 Original Receipt issued by Sub Registrar at Gurugram.

Execution Date Unit Land (Sq.yard Hrs.) Village/City Name & Code Stamp No. & Date Steep Duty Type of Property Segment /Riock Name & Fode Transaction Value Counted Area Type of Deed

3000 31.ft. 21,03 2002 4 Acres Land deposit a principle of the de-Village Sagaspur shares 1001111

SALE DEED

and Head Office at Thepar House, 124, Januath, New Delhi, through Registered Office at Ballarpur, Diett Chandrapur, Habarashtia the provisions of the Companies Act, 1956 and having its ORIGINALY, TOSCAMA SHOF LIMITED), a Company incorporated under Harch, Geo Thousand Leny, by (formerly known as Andhra Pradesh Rayons Limited prior to that This Sale Deed is made at hargeon on this Ballarpur Industries (Imited contd.....2

their daly conditioned attorner Shri Mahendra Common of Attorney Stared 112 2001. Registrar Delhi under Vasia to 5109 date of index in the Sprant to the Spr

IN FAVOUR OF

IMMAY AUTONOMINES INDUSTRIES PVT. LTD., a Company Incorporates under the provisions of the Companies Act 1956 and having its Registered diffice at 5-99. Greater Kallash Part II, New California hits Authorized Representative, Shri For Mr. 2011.
Choreinaffer called the "PURCHASES" which expression and included its representative and analysis of the STHES PART.

SCHEDULE OF THE PROPERTY

that land in Village Begumpur Khatolla, Disti. Surgeon, yana bearing the following details :

S.N.	· Village	Khewat No.	Khata No.	Khasra No.	Kille No.	Area in Kanal-Marla
r.	Begumpur Khatolla	176	391	6	7/1	2-18
2.	Begumpur Khatolla	59	184	6	7/2	5-2
٦.	Regumpur Khatolla	60	184	6	13/2	5~16
1 .	Regumpur Khatolla	18	54	6	8,9,13/1	18-4
	TOTAL ,					32 Kanal o Marla or 4.00 acre

Moram

contd.....12.

for Sua Registre

11 8 SEP 7.79