



# SUBHASH GHANSHYAM & CO.

CHARTERED ACCOUNTANTS

1, Golf Course Road, Sector 42, Gurgaon 122002, Haryana

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## TO WHOMSOEVER IT MAY CONCERN

I, Amit Budhiraja, Partner of M/s Subhash Ghanshyam & Co., Chartered Accountants checked and verified the records and books of accounts of M/S Star Raison Landmarks (PAN : ABHFS0368R), a partnership firm incorporated on 21-Nov-2006, having its registered office at A-26, New Krishna Park, Najafgarh Road, New Delhi-110018. On the basis of available relevant records and information provided by the management to us, we hereby certify the details of expenditure and Means of Finance till 15<sup>th</sup> December, 2017 of **Phase I, II & III of Project "The Essential"** are as under :-

### A) COST OF PROJECTS :

Cost of Projects	Amount (Rs. Crores)
Land cost	42.41
Plan Approval & TDR Cost	3.47
Construction Cost	157.05
Administrative Expenses	33.00
Marketing Expenses	8.36
Finance Cost	1.50
<b>Total Cost of Project</b>	<b>245.79</b>

### B)

MEANS OF FINANCE	Amount (Rs. Crores)
Promoters Contribution	29.33
Sales *	205.06
Loan from PNBHFL	11.40
<b>Total Means of Finance</b>	<b>245.79</b>

We have issued this certificate on the specific request of the firm.

**For Subhash Ghanshyam & Co**

Chartered Accountants

FRN No. 008393N

**For Subhash Ghanshyam & Co.**  
**Chartered Accountants**

  
Partner  
M. No.95845

(Amit Budhiraja)

Partner

Membership No. 095845

Place: Gurgaon

Date: 27 Dec 2017

