

Dated:27.10.2021

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File No.: VIS(2021-22)-PL475-460-568

PROJECT TIE UP REPORT

OF

RESIDENTIAL PLOTTED COLONY

NDENT FLOORS AT DLF GARDEN CITY PHASE 2C

SITUATED AT EN CITY, SECTOR-91/92, GURUGRAM, HARYANA

DEVELOPED & PROMOTED BY

- Corporate Valuers LIMITED & M/S. KARIDA REAL ESTATE PVT. LTD.
- Business/Enterprise/Equity Valuations
- REPORT PREPARED FOR Lender's Independent Engineers (LIE)
- F INDIA, HLST BRANCH, GURUGRAM ■ Techno Economic Viability Consultants (TEV)
- Agency for Specialized Innount Menitoring (ASM) y/ issue or escalation you may please contact Incident Manager will appreciate your feedback in order to improve our services.
- Project Techno-Financial Advisors
- our feedback on the report within 15 days of its submission after which Chartered Engineers will be considered to be correct.
- Industry/Trade Rehabilitation Consultants
- NPA Management

D-39, 2nd floor, Sector 2, Noida-201301 Panel Valuer & Techno Economic Consultants for PSU Banks FILE NO.: VIS(2021-22)-P1475-460-568

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VALUATION REPORT DLF GARDEN CITY, PHASE 2C, SECTOR-91,92, GURUGRAM



PART A

SUMMARY OF THE VALUATION REPORT

S.NO.	CONTENTS	DESCRIPTION				
1.	GENERAL DETAILS					
a.	Report prepared for	Bank				
b.	Name & Address of Organization	State Bank of India, HLST Branch, Gurugram				
C.	Name of Promoter	M/s. DLF Utilities Lim	ited & M/s. Karida Real I	Estate Pvt. Ltd.		
d.	Name of Owner	M/s. DLF Utilities				
е.	Address & Phone Number of the promoter's	Regd. Office: Shoppin DLF City, Gurugram,	ng Mall, 3 rd Floor, Arjun I Haryana.	Marg, Phase 1,		
f.	Type of the Property	Residential Plotted C	olony			
g.	Type of Loan	NA				
h.	Type of Valuation	Project Tie-up Report				
i.	Report Type	Project Tie-Up Repor				
i.	Date of Inspection of the Property	4 October 2021	7			
k.	Date of Valuation Report	27 October 2021				
1.	Surveyed in presence of	Promoter's Representative	Mr. Saurabh (987338	32886)		
m.	Purpose of the Valuation	Project Tie-Up Report				
n.	Scope of the Report		on on General Prosp Property identified by Pative			
0.	Out-of-Scope of Report	i. Verification of authenticity of documents from originals of cross checking from any Govt, deptt, is not done at our end. ii. Legal aspects of the property are out-of-scope of this report. iii. Identification of the property is only limited to cross verification from its boundaries at site if mentioned in the provided documents. iv. Getting cizra map or coordination with revenue officers for site identification is not done at our end. v. Measurement is only limited upto sample random measurement. vi. Measurement of the property as a whole is not done at our end. vii. Drawing Map & design of the property is out of scope of the				
p.	Documents provided for perusal	Documents	Documents	Documents		
		Requested	Provided	Reference No.		
		Total05documents requested.	Total 03 documents provided.	03		
		Property Title document	RERA Registration Certificate	Dated: 17/08/2021		
		Approved Map	Scrutiny Report of Individual Plots	Dated 06/072021		

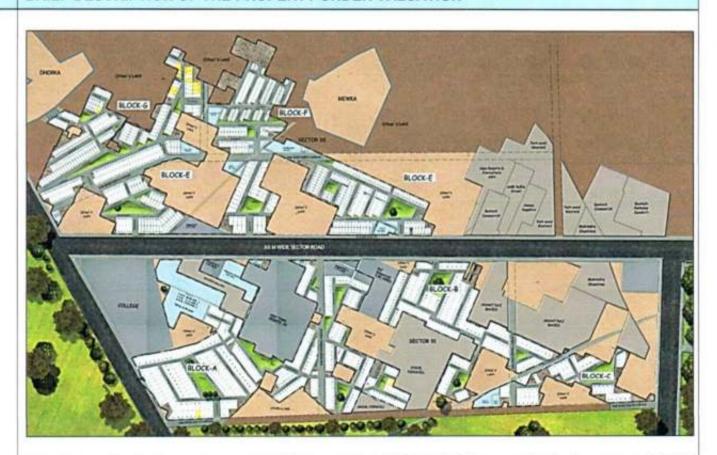
DLF GARDEN CITY, PHASE 2C, SECTOR-91,92, GURUGRAM



			Copy of TIR	BR-III - Approval of Building Plans Letter from DTCP (HR Govt.)	Dated 27/07/2021		
		Project Approval Letter		None			
			ject NOC's issued rom the concern authority	None	and and		
		RERA Certificate		None	555		
			None	None	***		
			None	None			
q.	Identification of the property		Cross checked from mentioned in the	om boundaries of the pr deed	operty		
		\boxtimes	Done from the na	Done from the name plate displayed on the property			
		⊠	Identified by the Owner'srepresentative				
			Enquired from local residents/ public				
			Identification of th	e property could not be	done properly		
			Survey was not d	one			

2. BRIEF DESCRIPTION OF THE PROPERTY UNDER VALUATION

a.



This Project Tie Up Report is prepared for the residential Plotted Colony project in the name of "DLF Garden City Phase 2C" being developed at the aforesaid address on land area of 1.096 Acres as per the RERA Certificate provided to us by the bank.

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The Area details of the property is taken as per the Scrutiny report and submission drawing of the plot in the subject project. However latest construction status of the project and latest prevailing market rates of the floors is taken as per the site survey and market research done by us. The subject project is under construction and excavation work is going on in some plots.

A large residential project by the name of "DLF Garden City" owned by M/s. DLF Utilities Limited is developed at this site on a total land area of 180.424 acres. This whole large project is divided into many phases in which residential accommodation of different types are being developed.

The subject project is developed & promoted by the developer M/s. DLF Utility Limited & M/s. Karida Real estate Pvt. Ltd. and others in Phase 2C of this larger project. The total area of Phase 2C is 1.096 acres.

All the approvals & NOC's are in the name of M/s. DLF Utilities Ltd. and Others. The Developer has plan to develop 13 different types of plot in this phase. Primary approval has been taken from the concerned authority. Fire NOC and Environmental Clearance has not been provided to us. Bank has been requested to check for the same.

This Project tie- up report is being prepared only for 13 plots whose details and characteristics is tabulated below: -

			Talian management	Saleable Area			Carpet Area			Balcony	Carpet + Balcon
s. No.	Plot No.	(Sq. Yds.)	Independent Floor No.	Sq. Mtr.	Sq. Ft	Unit Arna (Sq. Ft.)	Staff Area (Sq. Ft.)	Total Area (Sq. Ft.)	Store Area (Sq. Ft.)	Area (Sq Ft.)	Area (Sq. /t.)
						(A)	(8)	(C=A+B)		(D)	[E=C+D]
			First			1661	122	1783	213	559	2342
			Second			1661	122	1783	213	559	2342
1	812-5	380.24	Third	266.101	2864	1661	122	1783	213	359	2342
		1 1	Fourth			1661	122	1783	213	359	2342
			First			1770	125	1895	140	637	2532
	I	l	Second	1		1770	125	1895	140	637	2532
2	G17-19	392,67	Third	280.943	3024	1770	125	1895	140	637	2532
			Fourth	1		1770	125	1895	140	637	2532
			First			1805	125	1930	237	497	2427
	NOW A COLUMN		Second	1		1805	125	1930	237	497	2427
3	NCA-12	411.13	Third	278.094	2993	1805	125	1930	237	497	2427
	1		Fourth	1		1805	125	1930	237	497	2427
			First			1805	125	1930	237	497	2427
100		411.13	Second		278.094 2993	1805	125	1930	237	497	2427
4	NCA-14		Third	278.094		1805	125	1930	237	497	2427
			Fourth	1		1805	125	1930	237	497	3427
			First			1805	125	1930	237	497	2427
		411.13	Second		094 2993	1805	125	1930	217	497	2427
5	NCA-15		Third	278.094		1805	125	1930	257	497	2427
	1		Fourth	1		1805	125	1930	237	497	2427
		411-13	First		278.094 2993	1805	125	1930	237	497	2427
250	1000011001		Second	- Carrer		1805	125	1930	237	497	2427
6	G19-12		Third	278.094		1805	125	1930	237	497	2427
			Fourth			1805	125	1930	237	497	2427
			First	1		1805	125	1930	237	497	2427
322	Section		Second		100000	1805	125	1930	237	497	2427
7	G19-14	411.13	Third	278.094	2993	1805	125	1930	237	497	2427
			Fourth			1805	125	1930	237	497	2427
			First			1805	125	1930	237	497	2427
-	0000000	(900) 122	Second		2000	1805	125	1930	217	497	2427
11	G21-18	411.13	Third	278.094	2993	1805	125	1930	237	497	2427
			Fourth			1805	125	1930	237	497	2427
			First			1805	125	1930	237	497	2427
20	277.725		Second	220 202	2991	1805	125	1930	237	497	2427
9	G21-19	411.13	Third	278.094	2991	1805	125	1930	237	497	2427
			Fourth			1805	125	1930	237	497	2427
			First			1805	125	1930	237	497	2427
10	621-16	411.13	Second	278.094	2993	1805	125	1930	237	497	2427
10	021-10	*11.15	Third	278.094	****	1805	1.25	1930	237	19491	1427
			Fourth			1805	125	1930	237	A97	2427

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TOTAL	13 Plots	5306.55	13 x 4 = 52 DUs.	3632.353	39096	93548	6468	100016	12176	27864	127880	
			Fourth			2222	125	2347	333	540	2887	
1370	1.500	-2500	Third	200000000000000000000000000000000000000		3793	2222	125	2347	1111	540	2887
13	SA-1G	502.12	Second	323.283	3480	2222	125	2347	333	540	2887	
			First			2222	125	2347	333	540	2887	
		-	Fourth		2626	1401	122	1523	197	618	2141	
12 G8-8	200		Third			1401	122	1523	197	618	2141	
	G8-8	323.55	Second	243.93		1401	122	1523	197	618	2141	
			First	4		1401	122	1523	197	618	2141	
			Fourth			1893	123	2016	265	636	2652	
			Third			1893	123	2016	265	636	2652	
11	G16-21	418.73	Second	293.344	3158	1893	123	2016	265	636	2652	
		First	_		1893	123	2016	265	636	2652		

In this Garden City Phase 2C, the developer is constructing a building of 4 residential floors on each plot. Each plot will have basement, stilt, first, second, third and fourth floors. The basement will be provided common to all 3 floors for storage and other purposes, the stilt will be for car parking and the three upper floors will be independent residential floors. A total of 13 plots are proposed to be constructed upon in this phase 2C but this project tie-up report is prepared for builder floors on 13 plots only.

This Garden City phase 2C is one of the low density projects which is spread over 1.096 acres of the land and is a part of prestigious township named "DLF Garden City" which is spread over 180.424 acres.

The Independent Floors at Garden City Phase 2C are of 4 BHK with a lift. The sizes of floors vary from 2342 to 2887 square feet.

The subject project is located in midst of developing sector-91/92, Gurugram. The subject project can be clearly approached from 60 mtr. wide road and there are other group housing projects under construction and many are already being inhabited.



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3.	ENCLOSURES				
a.	Part B	Valuation Report as per SBI Format Annexure-II			
b.	Part C	Area description of the Property			
C.	Part D	Valuation Assessment of the Property			
d.	Enclosure 1	Valuer's Remark - Page No.28,29			
e.	Enclosure 2	Screenshot of the price trend references of the similar related properties available on public domain - Page No.30			
f.	Enclosure 3	Google Map - Page No.31			
g.	Enclosure 4	Photographs - Pages2			
h.	Enclosure 5	Copy of Circle Rate - Page no. 32			
i.	Enclosure 6	Survey Summary Sheet - Pages 2			
j.	Enclosure 7	Copy of relevant papers from the property document referred in the Valuation – Pages6			



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PARTB	SBI FORMAT OF VALUATION REPORT
THAIR D	SELFORMAT OF VALUATION REPORT

Name & Address of Branch	State Bank of India, HLST Branch, Gurugram
Name of the Promoter	M/s. DLF Utilities Limited & M/s. Karida Real Estate Pvt. Ltd.

S.NO.	CONTENTS	DESCRIPTION
1.	INTRODUCTION	
a.	Name of Property Owner	M/s. DLF Utilities Limited
	Address & Phone Number of the Owner	Regd. Office: Shopping Mall, 3 rd Floor, Arjun Marg, Phase 1, DLF City, Gurugram, Haryana.
b.	Purpose of the Valuation	Project Tie-Up Report
C.	Date of Inspection of the Property	4 October 2021
d.	Date of Valuation Report	27 October 2021
e.	Name of the Developer of the Property	M/s. DLF Utilities Limited & M/s. Karida Real Estate Pvt. Ltd.
	Type of Developer	Private developer promoted

2.	PHYSICAL CHARACTERISTICS	OF THE PROPERTY						
a.	Location attribute of the property							
i.	Nearby Landmark	New Town Heights, Sector 92, Gurugram						
ü.	Postal Address of the Property	DLF Garden City Phase-2C,	Sector-91/92, Gurugram, Haryana					
iii.	Area of the Plot/ Land	4436.90 m ² (1.096 Acres)						
		Also please refer to Part-B Area description of the property. All area measurements are on approximate basis. Verification of the area measurement of the property is done only based on sample random checking and not based on full scale measurement.						
iv.	Type of Land	Solid/ On road level						
V.	Independent access/ approach to the property	Clear independent access is available						
vi.	Google Map Location of the Property	y Enclosed with the Report						
	with a neighborhood layout map	Coordinates or URL: 28°24'05.3"N 76°55'21.0"E						
vii.	Details of the roads abutting the prope	erty						
	Main Road Name & Width	Sector Road	Approx. 60 meter					
	Front Road Name & width	Sector Road	Approx. 24 meter					
	Type of Approach Road	Bituminous Road						
	Distance from the Main Road	200 mtr. from main road						
viii.	Description of adjoining property	Flats within the complex and	other Group Housing societies					
ix.	Plot No./ Survey No.	Please refer to the sale deed	s					
X.	Zone/ Ward	Residential						
xi.	Sub registrar	Gurugram	-					
xii.	District	Gurugram	1.1 (CONT.) (CONT.) (CONT.)					
xiii.	Any other aspect		perty identified to us by the owner onsibility of identifying the correct					

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				client end with us for require proper case same create ldent from docu	erty to the Valuer/ it t/ owner for which V we have just cross v reference to the do or perusal as per ou ested from them. N erty is carried out is the property mentic e on which security ted then please infor tification of the proper its boundaries at ments. In give continued the	Valuation has to derified the ider cuments which is standard checked by which also mentioned in the Valuer of the	to be carrentification of client concection in client concection in the residuation reas been office imministed to cruioned in revenue assignment	ried out. At our of the property ould provide to the documents ification of the eport clearly. In eport is not the or has to be nediately. oss verification the provided officers for site	
				been	Cross checked from	m boundaries	COLUMN TO SERVICE STATE OF THE	operty	
				57	mentioned in the		and and		
				×		the name plate displayed on the proper			
	1.	Identification of th	e property			ified by the promoter's representative			
					Enquired from loc				
					Identification of th		ld not be	done properly	
					Survey was not de	one			
	2.	Is property clearly demarcatedby per temporary boundary	rmanent/	Yes					
	3.		and the same of th	No, i	t is an independent s	single bounded	property	,	
		colluded with any property	other	NA	-				
	4.	City Categorizatio	n		Metro City		Urban	developing	
	5.	Characteristics of	the locality	- 4	Good			developing ential zone	
	6.	Property location classification		Ord	inary location within the locality	None		None	
	7.	Property Facing		Sout	h Facing				
b.	Cover	ed Built-up area de	scription	Pleas	se refer to the attach	ed sheet belov	w.		
	(Plinth	n/ Carpet/ Saleable	Area)	All a of the samp	please refer to Par rea measurements e area measuremen ple random check surement.	are on approxi t of the propert	imate bas ty is done	sis. Verification only based on	
c.	Bound	daries schedule o	f the Proper	-					
i.	Are Bo	oundaries matched		1000	since boundaries are iments	not mentioned	d in the p	rovided	
ii.		Directions	As		le Deed/TIR	Actu	al found	at Site	
		East		_	vailable	Anant Raj Maceo / Bestech Park View Sanskruti			

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West	Not Available	Other Land
North	Not Available	Other Land of same Poject
South	Not Available	Other Land

1.	TOWN PLANNING/ ZONING PARAMETE	RS			
a.	Master Plan provisions related to property in terms of Land use	Residential			
	i. Any conversion of land use done	Change in Land Use from Agricultural to Residential must have been obtained by the developer since the project has approval from DTCP			
	ii. Current activity done in the property	Used as Residential Plotter	d Colony		
	iii. Is property usage as per applicable zoning	Yes used as Group Housin	g as per zoning		
	 iv. Any notification on change of zoning regulation 	NA			
	v. Street Notification	Residential			
b.	Provision of Building by-laws as applicable	PERMITTED	CONSUMED		
	i. FAR/ FSI	Please refer to area chart description	Please refer to area chart description		
	ii. Ground coverage	do	do		
	iii. Number of floors	do	do		
	iv. Height restrictions	do	do		
	v. Front/ Back/ Side Setback	do	do		
C.	Status of Completion/ Occupational certificate	No information provided	No information provided		
d.	Comment on unauthorized construction if any	None			
e.	Comment on Transferability of developmentalrights	As per regulation of DTCP			
f.	i. Planning Area/ Zone	DTCP Gurgaon Manesar U	Irban Complex FDP		
	ii. Master Plan currently in force	DTCP Gurgaon Manesar U	Irban Complex FDP - 2031		
	iii. Municipal limits	Gurgaon Municipal Corpora	ation		
g.	Developmental controls/ Authority	Haryana Urban Developme	ent Authority (HUDA)		
h.	Zoning regulations	Residential			
i.	Comment on the surrounding land uses & adjoining properties in terms of uses	Other Group Housing Socit	ties		
j.	Comment of Demolition proceedings if any	NA			
k.	Comment on Compounding/ Regularization proceedings	NA NA			
1.	Any other aspect	NA			
	i. Any information on encroachment	No			
	ii. Is the area part of unauthorized area/ colony	No (As per general informa	tion available)		

4. DOCUMENT DETAILS AND LEGAL ASPECTS OF THE PROPERTY

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lames of the Legal Owner/s constitution of the Property Igreement of easement if any lotice of acquisition if any and area under cquisition lotification of road widening if any and area inder acquisition leritage restrictions, if any comment on Transferability of the property winership comment on existing mortgages/ charges/ incumbrances on the property, if any comment on whether the owners of the roperty have issued any guarantee(personal	M/s. DLF Utilities Ltd. Free hold, complete to Not required No No No Free hold, complete to Not Known to us			
constitution of the Property greement of easement if any lotice of acquisition if any and area under cquisition lotification of road widening if any and area nder acquisition leritage restrictions, if any comment on Transferability of the property wnership comment on existing mortgages/ charges/ ncumbrances on the property, if any comment on whether the owners of the	Not required No No No Free hold, complete to Not Known to us	ansferable right		
lotice of acquisition if any and area under cquisition lotification of road widening if any and area nder acquisition leritage restrictions, if any comment on Transferability of the property wnership comment on existing mortgages/ charges/ ncumbrances on the property, if any comment on whether the owners of the	No No Free hold, complete to Not Known to us		is.	
cquisition lotification of road widening if any and area inder acquisition leritage restrictions, if any comment on Transferability of the property widenship comment on existing mortgages/ charges/incumbrances on the property, if any comment on whether the owners of the	No No Free hold, complete to Not Known to us		s	
Inder acquisition Ideritage restrictions, if any Comment on Transferability of the property whership Comment on existing mortgages/ charges/ incumbrances on the property, if any Comment on whether the owners of the	No Free hold, complete to Not Known to us		s	
comment on Transferability of the property wnership comment on existing mortgages/ charges/ ncumbrances on the property, if any comment on whether the owners of the	Free hold, complete to Not Known to us		ts	
wnership comment on existing mortgages/ charges/ ncumbrances on the property, if any comment on whether the owners of the	Not Known to us		ts	
ncumbrances on the property, if any comment on whether the owners of the				
r corporate) as the case may be	Not Known to us			
uilding plan sanction:				
i. Authority approving the plan	DTCP, Gurugram			
ii. Name of the office of the Authority	DTCP, Gurugram			
iii. Any violation from the approved Building Plan	Cannot comment since property is under construction			
Whether Property is Agricultural Land if yes, ny conversion is contemplated	No not an agricultural property			
Whether the property SARFAESI complaint	Yes			
i. Information regarding municipal taxes	Tax name	NA		
(property tax, water tax, electricity bill)	Receipt number	NA		
	Receipt in the name of	f NA		
	Tax amount	NA		
ii. Observation on Dispute or Dues if any in payment of bills/ taxes	No information availab	ole		
iii. Is property tax been paid for this property	Not available. Please	confirm from the	e owner.	
iv. Property or Tax Id No.	Not known			
Whether entire piece of land on which the unit set up / property is situated has been nortgaged or to be mortgaged	Not Known to us			
Qualification in TIR/Mitigation suggested if any	Cannot comment since no copy of TIR is ma			
ny other aspect	This is just a Valuation Report of the pro- identified to us by the owner/ owner represent based on the copy of the documents provided to use Legal aspects or Title verification of the property not done at our end.		er representati provided to us.	
V ;	payment of bills/ taxes iii. Is property tax been paid for this property iv. Property or Tax Id No. /hether entire piece of land on which the unit set up / property is situated has been ortgaged or to be mortgaged ualification in TIR/Mitigation suggested if any	iii. Observation on Dispute or Dues if any in payment of bills/ taxes iii. Is property tax been paid for this property iv. Property or Tax Id No. /hether entire piece of land on which the unit set up / property is situated has been ortgaged or to be mortgaged ualification in TIR/Mitigation suggested if any other aspect This is just a Valuated to us by the based on the copy of the large of the copy of the c	iii. Observation on Dispute or Dues if any in payment of bills/ taxes iii. Is property tax been paid for this property iv. Property or Tax Id No. /hether entire piece of land on which the unit set up / property is situated has been ortgaged or to be mortgaged utalification in TIR/Mitigation suggested if any other aspect This is just a Valuation Report identified to us by the owner/ owner based on the copy of the documents in Legal aspects or Title verification of	

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		or cross checking from any Govt. deptt. is not carried out at our end and the copy of the documents provided to us by Bank/ customer has been relied upon in good faith.
i.	Since how long owners owing the Property	Please refer to the copy of title deeds
ii.	Year of Acquisition/ Purchase	Please refer to the copy of title deeds
iii.	Property presently occupied/ possessed by	Owners/Developer
iv.	Title verification	To be done by the competent Advocate
V.	Details of leases if any	NA

5.	ECONOMIC ASPECTS OF THE PROPERT	TY
a.	Reasonable letting value/ Expected market monthly rental	NA
b.	Is property presently on rent	No
	i. Number of tenants	NA
	ii. Since how long lease is in place	NA
	iii. Status of tenancy right	NA
	iv. Amount of monthly rent received	NA
C.	Taxes and other outgoing	NA
d.	Property Insurance details	Please ask to the developer
e.	Monthly maintenance charges payable	NA
f.	Security charges, etc.	NA
g.	Any other aspect	NA
6.	SOCIO - CULTURAL ASPECTS OF THE P	PROPERTY
a.	Descriptive account of the location of the property in terms of Social structure of the area in terms of population, social stratification, regional origin, age groups, economic levels, location of slums/squatter settlements nearby, etc.	Urban Developing area
b.	Whether property belongs to social infrastructure like hospital, school, old age homes etc.	No

7.	FUNCTIONAL AND UTILITARIAN SERVICES, FACILITIES & AMENITIES			
a.	Description of the functionality & utility of the property in terms of :			
	i. Space allocation	Yes, (proposed)		
	ii. Storage spaces	Yes, (proposed)		
	iii. Utility of spaces provided within the building	Yes, (proposed)		
	iv. Car parking facilities	Yes, (proposed)		
	v. Balconies	Yes , (proposed)		

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b.	Any other aspect					
	i. Drainage arrar	ngements	Yes, (propos	sed)		
	ii. Water Treatme	ent Plant	No			
	iii. Power Supply	Permanent	Yes, used fo	Yes, used for construction purpose at present.		
	arrangements	Auxiliary	No			
	iv. HVAC system		No	No Yes/ Private security guards Yes, (proposed) Yes (proposed)		
	v. Security provis	sions	Yes/ Private			
	vi. Lift/ Elevators		Yes, (propos			
	vii. Compound wa	II/ Main Gate	Yes (propos			
	viii. Whether gated society		Yes (propos	Yes (proposed)		
	ix. Internal develo	pment				
	Garden/ Park/ Land scraping	Water bodies	Internal roads	Pavements	Boundary Wall	
	Yes, (proposed)	Yes, (proposed)	Yes	Yes, (proposed)	Yes, (proposed	

8.	INFRASTRU	CTURE AVAIL	ABILITY				
a.	Description of	Aqua Infrastruc	ture availability	in terms of:			
	i. Water S	upply		Yes, (prop	osed)		
	ii. Sewera	ii. Sewerage/ sanitation system		Underground, (proposed)			
	iii. Storm water drainage			Yes, (prop	osed)		
b.	Description of	other Physical I	nfrastructure fa	facilities in terms of:			
	i. Solid waste management		Yes , (proposed)				
	ii. Electricity			Yes , (proposed)			
	iii. Road and Public Transport connectivity			Yes , (proposed)			
	iv. Availability of other public utilities nearb			by Public transport, Market, Hospital etc. avail-			etc. available
C.	Proximity & av	ailability of civic	amenities & s	ocial infrastruct	ure		10-
	School	Hospital	Market	Bus Stop	Railway Station	Metro	Airport (IGI Airport, New Delhi)
	02 km.	03 km	03 km.	02 km.	7 Km	NA	33 Km
	Availability of spaces etc.)	recreation facilit	ies (parks, open		oping area an developed nea		facilities are

9.	MARKETABILITY ASPECTS OF THE PROPERTY:				
a.	Marketability of the property in terms of				
	i. Location attribute of the subject property Normal				
	ii. Scarcity	Similar kind of properties are easily available on demand.			
	iii. Market condition related to demand and supply of the kind of the subject property in the area	Good demand of such properties in the market.			
	iv. Comparable Sale Prices in the locality	Please refer to Part C: Valuation Assessment of the Property.			
b.	Any other aspect which has relevance on the	No /¥/			

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value or marketability of the property		
i. Any New Development in surrounding area	Yes	Construction of many other group housing societies is in progress. However, many are already inhabited.
ii. Any negativity/ defect/ disadvantages in the property/ location	No	NA

0.	ENGINEERING AND TECHNOLOGY ASP				
a.	Type of construction & design	RCC framed pillar beam column structure on RC slab, (proposed)			
b.	Method of construction	Construction done using professional contract workmanship based on architect plan			
C.	Specifications				
	i. Class of construction	RCC: Class B construction	(Good), (proposed)		
	ii. Appearance/ Condition of structures	Internal -Good, (proposed)			
		External -Good, (proposed)			
	iii. Roof	Floors/ Towers	Type of Roof		
		Low rise (B+S+4), (Proposed)	RCC		
	iv. Floor height	Approx. 10 feet			
	v. Type of flooring	Vitrified tiles, Ceramic Tiles, (proposed)			
	vi. Doors/ Windows	Wooden frame with glass panel windows, Aluminum flushed doors & windows, (proposed)			
	vii. Interior Finishing	Neatly plastered and putty coated walls, (proposed)			
	viii. Exterior Finishing	Simple plastered walls, (proposed)			
	ix. Interior decoration/ Special architectural or decorative feature	Simple plain looking structure., (proposed)			
	x. Class of electrical fittings	Internal/ Normal quality fittings, (proposed)			
	xi. Class of sanitary & water supply fittings				
d.	Maintenance issues	Under Construction			
e.	Age of building/ Year of construction	Under Construction	Under Construction		
f.	Total life of the structure/ Remaining life expected	Approx. 60-65 Years	Approx. 60-65 Years		
g.	Extent of deterioration in the structure	Under Construction			
h.	Structural safety	Proposed RCC structure so however structural stability obtained	[1] [1] [1] [1] [1] [1] [1] [1] [1] [1]		
i.	Protection against natural disasters viz. earthquakes etc.	No information available			
j.	Visible damage in the building if any	Under Construction Property			
k.	System of air conditioning	Individual AC as per buyers requirement, (Proposed)			
1.	Provision of firefighting	Yes, (Proposed)			
m.	Status of Building Plans/ Maps	Building plans are approved by the concerne authority			

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VALUATION REPORT
DLF GARDEN CITY, PHASE 2C, SECTOR-91,92, GURUGRAM



 Is Building as per approved Map 	Yes appears to be as per v	isual observation
ii. Details of alterations/ deviations/ illegal	☐Permissible Alterations	NA
construction/ encroachment noticed in the structure from the original approved plan	□Not permitted alteration	NA
iii. Is this being regularized	NA	

11.	ENVIRONMENTAL FACTORS:		
a.	Use of environment friendly building materials like fly ash brick, other Green building techniques if any	Yes, (proposed)	
b.	Provision of rainwater harvesting	Yes, (proposed)	
C.	Use of solar heating and lighting systems, etc.	Yes, (proposed)	
d.	Presence of environmental pollution in the vicinity of the property in terms of industries, heavy traffic, etc. if any	Yes, normal construction and vehicular pollution present	

12.	ARCHITECTURAL AND AESTHETIC QUALITY OF THE PROPERTY:		
a.	Descriptive account on whether the building is modern, old fashioned, etc., plain looking or with decorative elements, heritage value if applicable, presence of landscape elements, etc.	10.200 10	

13.	PROJECT DETAILS:								
a.	Name of the Developer	M/s. DLF Utilities Ltd.							
b.	Name of the Architect	M/s. Arcop Associates							
c.	Developer market reputation	Established Builder with years long experience in market and have successfully delivered multiple Projects.							
d.	Proposed completion date of the Project	Project is Under construction							
e.	Progress of the Project	Project is Under construction							
f.	Other Salient Features of the Project	⊠ High end modern apartment, □ Ordinary Apartments, □ Affordable housing, □ Club, □ Swimming Pool, ☒ Play Area, ☒ Walking Trails, □ Gymnasium, ☒ Convenient Shopping, ☒ Parks, □ Multiple Parks, ☒ Kids Play Area							

14.	VALUATION:					
а.	Methodology of Valuation – Procedures adopted for arriving at the Valuation	Please refer to Sub-Point 'n' of Point 1 of Part D Valuation Assessment Factors of the report.				
b.	Prevailing Market Rate/ Price trend of the Property in the locality/ city from property search sites	Please refer to the Sub-Point 'o' of Point 1of Part D: Valuation Assessment Factors of the report and the screenshot annexure in the report.				

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C.	Guideline Rate obtained from Registrar's office/ State Govt. gazette/ Income Tax Notification	[[[[[[[[[[[[[[[[[[[[
d.	Summary of Valuation	For detailed Valuation calculation please refer to Point 1, 2, 3 & 4 of the Part D: Valuation Assessment Factors of the report.
	i. Guideline Value	Rs.6,57,60,000/- (Land Value Only)
	1. Land	Rs.6,57,60,000/-
	2. Building	NA
	ii. Prospective Fair Market Value	Rs.36,00,00,000/- (After completion of Phase 2C Project)
	iii. Expected Realizable Value	Rs.30,60,00,000/- (After completion of Phase 2C Project)
	iv. Distress Value	Rs.27,00,00,000/- (After completion of Phase 2C Project)
	v. Valuation of structure for Insurance purpose	NA
e.	i. Justification for more than 20% difference in Market & Circle Rate	Circle rates are determined by the District administration as per their own theoretical internal policy and Market rates are adopted based on current practical market dynamics which is explained clearly in Valuation assessment factors.
	Details of last two transactions in the locality/ area to be provided, if available	No authentic last two transactions details could be known. However prospective transaction details as per information available on public domain and gathered during site survey is mentioned in <i>Point 'o'</i> of <i>Part D: Valuation Assessment Factors</i> of the report and the screenshots of the references are annexed in the report for reference.

15.	Declaration
	(Also see
	Enclosure: 1
	Valuer's
	Remarks)

- i. The information provided is true and correct to the best of my knowledge and belief.
- ii. The analysis and conclusions are limited by the reported assumptions, limiting conditions and the information came to knowledge during the course of the work. Please see the Assumptions Remarks & Limiting conditions described in Part D: Valuation assessment section of the Report.
- iii. If firm have read the Handbook on Policy, Standards and Procedures for Real Estate Valuation by Banks and HFIs in India, 2011 issued by IBA and NHB, fully understood the provisions of the same and followed the provisions of the same to the best of my ability and this report is in conformity to the Standards of Reporting enshrined in the above Handbook.
- No employee or member of R.K Associates has any direct/ indirect interest in the property.
- v. Our authorized surveyor by name of AE Sachin Pandey has visited the subject property on4 October 2021in the presence of the developer's representative.
- vi. I am a registered Valuer under Section 34 AB of Wealth Tax Act, 1957.
- vii. I/ firm is an approved Valuer under SARFAESI Act 2002 and approved by the Bank.
- viii. We have submitted Valuation report directly to the Bank.
- ix. This valuation work is carried out by our Engineering team on the request from STATE BANK OF INDIA, HLST BRANCH, GURUGRAM.

DLF GARDEN CITY, PHASE 2C, SECTOR-91,92, GURUGRAM



VALUATION COMPANY DETAILS:								
Name & Address of Valuer company	Wealth Tax Registration No.	Signature of the authorized person						
M/s R.K. Associates Valuers & Techno Engineering Consultants Pvt. Ltd. D-39, Second Floor, Sector-02, Noida, U.P.	2303/ 1988							
Total Number of Pages in the Report with enclosures								
Engineering Team worked on the report	SURVEYED BY: AE Sachin Pandey							
	PREPARED BY: AE Vibhanshu Vaibhav							
	REVIEWED BY: HOD Valuations							
	Name & Address of Valuer company M/s R.K. Associates Valuers & Techno Engineering Consultants Pvt. Ltd. D-39, Second Floor, Sector-02, Noida, U.P. Total Number of Pages in the Report with enclosures Engineering Team worked on the	Name & Address of Valuer company M/s R.K. Associates Valuers & 2303/ 1988 Techno Engineering Consultants Pvt. Ltd. D-39, Second Floor, Sector-02, Noida, U.P. Total Number of Pages in the Report with enclosures Engineering Team worked on the report PREPARED BY: AE Vibhanshu						

17.	ENCLOSED DOCUMENTS:					
a.	Layout plan sketch of the area in which the property is located with latitude and longitude	70 C. (1974) C				
b.	Building Plan	Enclosed with the report				
C.	Floor Plan	Not Available				
d.	Photograph of the property (including geo- stamping with date) and owner (in case of housing loans, if borrower is available) including a "Selfie" of the Valuer at the site	Enclosed with the report				
e.	Certified copy of the approved / sanctioned plan wherever applicable from the concerned office	Enclosed with the report				
f.	Google Map location of the property	Enclosed with the Report				
g.	Price trend of the property in the locality/city from property search sites viz Magickbricks.com, 99Acres.com, Makan.com etc	Enclosed with the Report				
h.	Any other relevant documents/extracts (All enclosures & annexures to remain integral part & parcel of the main report)	 i. Part C: Area Description of the Property ii. Part D: Valuation Assessment of the Property iii. Assumption, Remarks& Limiting conditions iv. Valuer's Remark - Page No.27,28 v. Google Map - Page No.30 vi. Photographs - Pages2 vii. Copy of Circle Rate - Pages1 viii. Survey Summary Sheet - Pages 02 ix. Copy of relevant papers from the property documents referred in the Valuation - Pages6 				



PART C

AREA DESCRIPTION OF THE PROPERTY

		To	otal Blocks/ Floo	rs/ Flats			
1.	Approved as per drawing/Scrutiny		Actually prov (as per inventory		Current Status		
	Please refer to attac	ched sheet	Refer to attached sheet		The Subject Project is under construction. Excavation work is going on the site at present.		
2.	Total no. of Flats/ Units	Main Units	52 Dwelling Units				
2.	Number of Car Park	Number of Cas Badding a willable					
	Number of Car Parking available		Proposed				

				GROUND	COVERAGE					FAF	R/PSI				NON FAR
Co No.	Plot No.	Plot Size	Permi	ssible	Prov	ided	Permi	ssible	Purch	ased	Total Pen	missible	Provi	ided	(na miri
Sr. No.	PIOL NO.	(sq.mtr)	(sq.mtr)	%age	(sq.mtr)	%age	(sq.mtr)	%age	(sq.mtr)	%age	(sq.mtr)	%age	(sq.mtr)	%age	(sq.mtr)
1	68-8	270.53	162.32	60%	161.23	59.60%	338.16	125%	311.11	115%	549.27	240%	649.12	240%	349.06
2	812-5	317.93	190.76	60%	189.55	59.62%	397.41	125%	365.62	115%	763.03	240%	760.07	239%	434.24
3	G17-19	328.32	196,99	60%	195.13	59.43%	410.40	125%	377.57	115%	787.97	240%	786.87	240%	388.50
4	NCA-12	343.75	205.25	60%	188.65	54.88%	429.69	125%	394.54	115%	824.23	240%	824.23	240%	387.47
5	NCA-14	343.75	205.25	60%	188.65	54.88%	429.69	125%	394.54	115%	824.23	240%	824.23	240%	387.47
6	NCA-15	343.75	206.25	60%	188 65	54.88%	429.69	125%	394.54	115%	824.23	240%	824.23	240%	387.47
. 7	619-12	343.75	206.25	60%	188.65	54.88%	429.69	125%	394.54	115%	824.23	240%	824.23	240%	387.47
8	G19-14	343.75	206.25	60%	188.65	54.88%	429.59	125%	394.54	115%	824.23	240%	824.23	240%	387.47
9	621-18	343.75	206.25	60%	188 65	54.88%	429.69	125%	394.54	115%	824.23	240%	824.23	240%	387.47
10	621-19	343.75	206.25	60%	188.65	54.88%	429.69	125%	394.54	115%	824.23	240%	824.23	240%	387.47
11	G21-16	343.75	206.25	60%	188.65	54.88%	429.69	125%	394.54	115%	824.23	240%	824.23	240%	387.47
12	616-21	350.00	210.00	60%	207.63	59.32%	437.50	125%	402.50	115%	840.00	240%	836.87	239%	437.31
13	SA-1G	420.00	252.00	60%	249.18	59.33%	504.00	120%	504.00	120%	1008.00	240%	1007.27	240%	479.39
Te	otal	4436.78	2662.07		2511.92		5524.99		5117.12		10642.11		10634.04		5188.26

Remarks:-

1. All the details has been taken from Scrutiny report of individula plot.

2. Area sheet and scrunity report has been taken by the link shared by bank & developer/builder.

3. The Subject project is situated at the DLF Garden City, Phase 2C, Sector 91/92, Gurugram, Haryana.



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PART- C

INDEPENDENT FLOOR AREA STATEMENT

	-	Plot Area	Independent Floor	Saleable Area		Carpet Area				Balcony	Carpet + Balcony
5. No.	Plot No.	(Sq. Yds.)		Sq. Mtr.	Sq. Ft	Unit Area	Staff Area	Total Area	Store Area	Area	Area
				oq. witr.		(Sq. Ft.)	(Sq. Ft.)	(Sq. Ft.)	(Sq. Ft.)	(Sq Ft.)	(Sq. Ft.)
						(A)	(B)	(C=A+B)		(D)	(E=C+D)
			First	266.101 2864		1661	122	1783	213	559	2342
1	B12-5	380.24	Second		1661	122	1783	213	559	2342	
*	915-2	300.24	Third		1661	122	1783	213	559	2342	
			Fourth		1661	122	1783	213	559	2342	
			First		1770	125	1895	140	637	2532	
2	G17-19	392.67	Second	280.042	2024	1770	125	1895	140	637	2532
2	G17-19	392.07	Third	280.943	280.943 3024	1770	125	1895	140	637	2532
			Fourth			1770	125	1895	140	637	2532
			First			1805	125	1930	237	497	2427
3	NCA-12	411.13	Second	278.094	2993	1805	125	1930	237	497	2427
î .	14071-22	441.14	Third	270.034	2333	1805	125	1930	237	497	2427
			Fourth			1805	125	1930	237	497	2427
			First			1805	125	1930	237	497	2427
4	NCA-14	411.13	Second	278.094	2993	1805	125	1930	237	497	2427
-	195695190	411/13	Third	276,094	2993	1805	125	1930	237	497	2427
			Fourth			1805	125	1930	237	497	2427
			First			1805	125	1930	237	497	2427
5	NCA-15	411.13	Second	278.094	2993	1805	125	1930	237	497	2427
· .	WCW-13	411.13	Third	4763394	2393	1805	125	1930	237	497	2427
			Fourth			1805	125	1930	237	497	2427
			First			1805	125	1930	237	497	2427
6	G19-12	411.13	Second	278.094	2993	1805	125	1930	237	497	2427
0	013-15	411.13	Third	278.054	2993	1805	125	1930	237	497	2427
			Fourth			1805	125	1930	237	497	2427
		411.13	First	278.094 2993		1805	125	1930	237	497	2427
7	G19-14		Second		1805	125	1930	237	497	2427	
1	G19-14		Third	278.094	278.094 2993	1805	125	1930	237	497	2427
			Fourth			1805	125	1930	237	497	2427
		411.13	First	278,094 2993	1805	125	1930	237	497	2427	
8	G21-18		Second		1805	125	1930	237	497	2427	
0	021-10		Third		1805	125	1930	237	497	2427	
			Fourth			1805	125	1930	237	497	2427
			First			1805	125	1930	237	497	2427
9	G21-19	411.13	Second	278.094	2993	1805	125	1930	237	497	2427
9	021-19		Third	278.094	2.993	1805	125	1930	237	497	2427
			Fourth			1805	125	1930	237	497	2427
			First			1805	125	1930	237	497	2427
10	G21-16	411.13	Second	278.094	2993	1805	125	1930	237	497	2427
10	021-10	444.43	Third	276,094	2,593	1805	125	1930	237	497	2427
			Fourth			1805	125	1930	237	497	2427
			First			1893	123	2016	265	636	2652
11	G16-21	418.73	Second	293.344	3158	1893	123	2016	265	636	2652
1.1	G10-21	910.73	Third	233,344	3130	1893	123	2016	265	636	2652
			Fourth			1893	123	2016	265	636	2652
			First			1401	122	1523	197	618	2141
12	G8-8	323.55	Second	243.93	2626	1401	122	1523	197	618	2141
14	00.0	323.33	Third	243.33	2020	1401	122	1523	197	618	2141
			Fourth			1401	122	1523	197	618	2141
			First			2222	125	2347	333	540	2887
13	SA 16	502.32	Second	323.283	3480	2222	125	2347	333	540	2887
13	SA-1G	304.34	Third	363.603	2400	2222	125	2347	333	540	2887
			Fourth			2222	125	2347	333	540	2887
			311 S 20131 F							The state of the s	

Remarks:-

All the details has been taken as per the information/data provided by bank/client.

Total area including the basement area of every plot. In basement and stilt area developer will provide parking and extra facilities for all the floor occupuler.



PART D

PROJECT APPROVAL DETAILS

Sr.No.	REQUIRED APPROVALS	REFERENCE NO./ DATE	STATUS (Approved/ Applied For Pending)
1.	LC-III - Letter of Intent for grant of license from DTCP (HR Govt.)		Not provided
	Form LC-V - Formal Grant of License for setting up Group Housing Society from DTCP (HR Govt.)	Licence No. 59 of 2011 Dated 28.06.2011 Memo No. LC 2523-JE(VA)/2011/ 6644 Dated: 28.06.2011	
2.		Renewal of Licence No. 14 of 2012 Dated 27.02.2012 Memo No. LC-2523-H- JE(VA)/2012/3420 Dated: 28.02.2012	Approved
		Licence No. 13 of 2019 Dated 06.02.2019 Memo No. LC-2523-K/Asstt. (AK)/2019/3782 Dated: 08.02.2019	
3.	Renewal of License of Residential Plotted Colony from DTCP (HR Govt.)	Renewal License No. 59 of 2011 Memo No. LC 2523(A+B+C+D)/Asstt.(AK)/2020/6457 Dated: 11.03.2020 Renewal of License No. 14 of 2012 Memo No. LC-2523- H/Asstt.(AK)/2020/8103 Dated 14.05.2020	Approved
4.	BR-III - Approval of Building Plans Letter from DTCP (HR Govt.)	BRIII of 13 plots for 52 Floors are provided to us	Approved
5.	Approved Building Plan	Individual Plotted approved plan	Approved
6.	Approved Layout plan for Plotted Colony from DTCP, Haryana	Layout No. LAY/91-92/05(RO) Dated:-10.102018	Approved
7.	NOC for Height Clearance from Airport Authority of India		Not Applicable
8.	Environmental clearance NOC from SEIAA		Not provided
9.	NOC from Pollution Control Board		Not provided
10.	Provisional NOC from Fire Authority, Municipal Corporation, Faridabad	****	Not provided

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11. REAR Registration

OBSERVATIONS:- Project meets preliminary necessary compliance statutory approvals. However, Environmental clearance and NOC from Pollution Control Board has not been provided to us. Bank has been requested to check for the same.



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PARTE

VALUATION ASSESSMENT OF THE PROPERTY

1.	ASSESSMENT FACTORS									
a.	Valuation Type	Residential Plotted	Colony	Residential Plotted	Colony Value					
b.	Scope of the Valuation	Non binding opinion on the assessment of Plain Asset Valuation of the property identified by the owner or through his representative								
		property identified i	by the owner or	through his representat	ive					
C.	Property Use factor	Current Use Highest &Best Use								
	1	Residential P	lotted Colony	Residential F	lotted Colony					
d.	Legality Aspect Factor (Refer sub clause I & j of Point 7)	Positive as per documents produced to us								
e.	Land Physical factors	Shape	Size	Level	Frontage to depth ratio					
		Irregular	Very Large	On Road Level	Normal frontage					
f.	Property location category factor	City Categorization	Locality Categorization	Property location classification	Floor Level					
		Urban developing	Good	Ordinary location within the locality	Not Applicable					
			Property with	in NA	1					
			developing Residential zone	NA						
		Property Facing	South Facing	-						
g.	Any New Development in surrounding area	Other development	Development of other project is going on. Halready inhabited.							
h.	Any specific advantage/ drawback in the property	No								
i.	Overall property usability Factor	Good								
j.	Comment on Property Salability Outlook	Easily sellable								
k.	Comment on Demand & Supply in the Market	Good demand of su	uch properties in	the market						
1.	Sale transaction method assumed			ngth wherein the parties prudently and without a						
m.	Best Sale procedure to realize maximum Value	survey each acted	knowledgeably,	ngth wherein the parties prudently and without a						
n.	Methodology/ Basis of Valuation	Market Value: Land Value is calculated on the basis of 'Market Comparable Sales approach' and Building construction value is calculated on the basis of 'Depreciated Replacement Cost approach' For knowing comparable market sales, significant local enquiries has been made from our side representing ourselves as both buyer and seller of the similar property and thereafter based on this information and various factors of the property, a rate has been judiciously taken seeing the market scenario. Kindly please refer below section to know the name & contact numbers from								

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0.	Refere	ences on prevailing market F	enquiries have been made. Rate/Price trend of the property and Details of the sources from where				
	the information is gathered (from property search sites & local information)						
	i.	Name:					
		Contact No.:					
		Nature of reference:					
		Size of the Property:	****				
		Location:					
		Rates/ Price informed:	· · · · ·				
		Any other details/ Discussion held:					
i	ii.	Name:	****				
		Contact No.:	****				
		Nature of reference:					
		Size of the Property:					
		Location:	****				
		Rates/ Price informed:	****				
		Any other details/ Discussion held:	with the second				
p.	Adopte	ed Rates Justification	This land is used for the specific purpose to develop group housing society. As per the present market survey & verbal communication with local dealer we got the mixed information for the group housing land in this developing sector and no other sale/ purchase has taken place in current market due to the low demand ¤t economical & real estate market condition for similar kind of property. As per information available in public domain the market rate is prevailing in this sector is between Rs.6,00,00,000/- to Rs.8,00,00,000/- per acres. And taking into consideration all the factors like size of the land and demand of flat in this sector we have taken Rs.7,00,00,000/- per acres. which is reasonable in our view.				





1.	VALUATION OF LAND							
	Particulars	Govt. Circle/ Guideline Value	Prospective Fair Market Value					
a.	Prevailing Market Rate range	3 x Rs.2,00,00,000/- per Acres (As per government norms- for the Residential group housing, the land is three times the agricultural land)	Rs.6,00,00,000/- to 8,00,00,000/- per acres					
b.	Rate adopted considering all characteristics of the property	Rs.6,00,00,000/- per Acres	Rs.7,00,00,000/- per acres					
C.	Total Development Land Area considered (documents vs site survey whichever is less)	Only Phase 2C Land area 4,435.31 m ² (1.096 Acres)	Only Phase 2C Land area 4,435.31 m ² (1.096 Acres)					
d.	Total permissible FAR	NA	NA					
e.	Total Value of land (A)	1.096 X Rs.6,00,00,000/- per Acres	1.096 X 7,00,00,000/- per acres					
		Rs.6,57,60,000/-	Rs.7,67,20,000/-					

2.	VALUATION OF BUILDING CONSTRUCTION							
	Doublesslave		Expected Building Construction Value					
	Particulars		FAR	NON FAR				
		Rate range	Rs.1,200/- to 1,800/- per sq.ft.	Rs.800/- to 1,200/-per sq.ft.				
	## ## ## ## ## ## ## ## ## ## ## ## ##	Rate adopted	Rs.1,550/- per ft.2	Rs.1,000/- per ft.2				
	Structure Construction Value	Covered Area	10634.04m²/ 114463.74 Ft²	5188.26m ² / 55845.91 Ft ²				
		Valuation Calculation	114463.74 Ft ² X Rs.1,550/- per ft. ²	55845.91 Ft ² X Rs.1,000/- per ft. ²				
		Total Value	Rs.17,74,18,797/-	Rs.5,58,45,910/-				
a.	Depreciation p		NA (Above replacement rate is calculated after deducting the prescribed depreciation)					
b.	Age Factor		Under construction					
C.	Structure Type/ Condition		RCC framed structure					
d.	Construction I Replacement		Rs.23,32,64,707/-					

3.	VALUATION OF ADDITIONAL BUILDING & SITE AESTHETIC WORKS						
	Particulars	Specifications	Depreciated Replacement Value				
a.	Add extra for Architectural aesthetic developments, improvements (add lump sum cost)	****	***				
b.	Add extra for fittings & fixtures (doors, windows, wood work, cupboards, modular kitchen, electrical/ sanitary fittings)	****	Rs.1,00,00,000/-				
C.	Add extra for services (Water, Electricity, Sewerage, Main gate, Boundary, Lift, Auxiliary power, AC, HVAC, Firefighting etc.)		Rs.1,00,00,000/-				
d.	Add extra for internal & external development (Internal roads, Landscaping, Pavements, Street lights, Green area development, External area landscaping, Land development, Approach road, etc.)		Rs.3,00,00,000/-				
e.	Depreciated Replacement Value (C)	NA	Rs.5,00,00,000/-				

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4.	MARKET/ SALABLE VALUE OF THE FLATS					
a.	Total No. of Floors	52 DUs				
b.	Total No. of EWS	NA				
	Launch Price = (approx.) (excluding PLC + Car Parking + EDC + IDC + Club & other charges)	Rs.5500/- per sq. ft. on super area				
C.	Current Market Rate (including PLC + Car Parking + EDC + IDC + Club & other charges)	Rs.6,200/- to Rs.7,200/- per sq.ft. on super area				
d.	Remark	The market value of the Floors varies from floor to floor, size of the flat and Vastu Compliance status and will depend upon the direction of the flat and also on which floor flat is situated. It also greatly depends upon the quality of construction, amenities and internal finishing and furnishing done by the builder. This is a modern society and the builder proposes to construct modern flats. As per information gathered from the public domain & dealers of that area, it is found that present market resale rates for these flats may vary in between Rs.6,200/- to Rs.7,200/- per sq. ft. on super area				

Note: Normally, apart from the Basic Sale Price (BSP) mentioned in the Agreement to Sale, a onetime cost of additional amenities & other costs related to the property which are permanent in nature and add up to the realizable value of security/property (viz. Township Corpus Fund, One Time Maintenance fund/deposit/corpus, Development Charges, Premium for insurance of Mortgaged Property, Electrical Fittings, One Time Generator Charges, Club House Membership Charges, Electricity/Water/Sewerage Board one time charges/deposits, cost of rooftop Solar Photo Voltiac System) are charged. Now GST will be added as part of Project Cost for assessing the loan amount in lieu of VAT, Service Tax, etc. However, Stamp Duty, Registration Charges and other documentation Charges, which are not realizable in nature will not be included in the value of the property/agreement to sale for arriving at the loan eligibility



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				Saleab	le Area		Carp	et Area		Balcony Carpet + Balcony	Carnet + Balengu			
5. No.	Plot No.	(Sq. Yds.)	Plot Area (Sq. Yds.)	Independent Floor No.	Sq. Mtr.	Sq. Ft	Unit Area (Sq. Ft.)	Staff Area (Sq. Ft.)	Total Area (Sq. Ft.)	Store Area (Sq. Ft.)	Area (Sq Ft.)	Area (Sa. Ft.)	Market Rate @ Rs.6200/- per sq. ft.	Market Rate @ Rs.7200/- per sq. ft
						(A)	(B)	(C=A+B)	ladered			na.ozooy- per sq. rc.	ns./zwy- per sq. n	
			First			1661	122	1783	213	(D) 559	(E=C+D) 2342	₹ 1.45.20.400.00	W 4 CD CD 400 0	
			Second			1661	122	1783	213	559	2342	1,45,20,400.00 1,45,20,400.00		
1	812-5	380.24	Third	266.101	2864	1661	122	1783	213	559	2342	1,45,20,400.00		
			Fourth	1		1661	122	1783	213	559	2342	₹ 1,45,20,400.00		
			First			1770	125	1895	140	637	2532	₹ 1,56,98,400.00	-	
121	Various and		Second	L CONTROLLE	1545-0111	1770	125	1895	140	637	2532	₹ 1,56,98,400.00		
2	G17-19	392.67	Third	280.943	3024	1770	125	1895	140	637	2532	₹ 1,56,98,400,00		
		1	Fourth	1		1770	125	1895	140	637	2532	1,56,98,400.00		
			First			1805	125	1930	237	497	2427	₹ 1,50,47,400.00		
120	2722772	02201224	Second		640211	1805	125	1930	237	497	2427	t 1,50,47,400.00	-	
3	NCA-12	411.13	Third	278.094	2993	1805	125	1930	237	497	2427	₹ 1,50,47,400.00	The state of the s	
		l 1	Fourth	1		1805	125	1930	237	497	2427	1,50,47,400.00	₹ 1,74,74,400.0	
			First			1805	125	1930	237	497	2427	1,50,47,400.00	The second second second	
	1175000000		Second			1805	125	1930	237	497	2427	1,50,47,400.00		
4	NCA-14	411.13	Third	278.094	2993	1805	125	1930	237	497	2427	1,50,47,400.00	4.4.4.4.4	
		1	Fourth	1		1805	125	1930	237	497	2427	1,50,47,400.00	The second second	
			First			1805	125	1930	237	497	1000	The second secon		
	SOCONDAN.		Second		2200	1805	125	1930	237	497	2427 2427	₹ 1,50,47,400.00 ₹ 1,50,47,400.00	₹ 1,74,74,400.0 ₹ 1,74,74,400.0	
5	NCA-15	411.13	Third	278.094	2993	1805	125	1930	237	497	2427	₹ 1,50,47,400.00 ₹ 1,50,47,400.00		
		l f	Fourth			1805	125	1930	237	497	2427	₹ 1,50,47,400.00	4 4 4	
			First			1805	125	1930	237	497	2427		The state of the s	
	CONTRACTOR .	411.13	Second	School St.	94 2993	1805	125	1930	237	497	2427	₹ 1,50,47,400.00 ₹ 1,50,47,400.00	The state of the s	
6	G19-12		Third	278.094		1805	125	1930	237	497	2427	₹ 1,50,47,400.00		
			Fourth			1805	125	1930	237	497	2427	₹ 1,50,47,400.00		
			First			1805	125	1930	237	497	10000000			
			Second			1805	125	1930	237	497	2427		The second secon	
7	G19-14	411.13	Third	278.094 29	2993 1805		125	1930	237	497	2427 2427	1,50,47,400.00 1,50,47,400.00	The same of the sa	
			Fourth			1805	125	1930	237	497	2427	₹ 1,50,47,400.00		
			First			1805	125	1930	237	497	2427	₹ 1,50,47,400.00	₹ 1,74,74,400.0 ₹ 1,74,74,400.0	
	2363500	120000000	Second			1805	125	1930	237	497	2427	₹ 1,50,47,400.00	₹ 1,74,74,400.0	
8	G21-18	411.13	Third	278.094	2993	1805	125	1930	237	497	2427	₹ 1,50,47,400.00	₹ 1,74,74,400.0	
			Fourth			1805	125	1930	237	497	2427	1,50,47,400.00		
			First			1805	125	1930	237	497	2427	1,50,47,400.00	1 497 197 19 144-16	
		-	Second			1805	125	1930	237	497	2427	The state of the s	201 101 1010	
9	G21-19	411.13	Third	278.094	2993	1805	125	1930	237	497	2427	₹ 1,50,47,400.00 ₹ 1,50,47,400.00		
		-	Fourth			1805	125	1930	237	497	2427	₹ 1,50,47,400.00		
_			First			1805	125	1930	237	497	2427	₹ 1,50,47,400.00		
		-	17.507.075	f I			125	1930	237	497	1000000			
10	G21-16	411.13	Second	278.094	2993	1805	125	1930	237	497	2427 2427	₹ 1,50,47,400.00 ₹ 1,50,47,400.00	₹ 1,74,74,400.00	
					1805	125	1930	237	497		₹ 1,50,47,400.00 ₹ 1,50,47,400.00	₹ 1,74,74,400.00 ₹ 1,74,74,400.00		
			Fourth First			1893	123	2016	265	636	2427 2652	< 1,50,47,400.00 < 1,64,42,400.00	The state of the s	
			Second			1893	123	2016	265	636	2652	the second secon	The second second second second second	
11	G16-21	418.73	Third	293.344	3158	1893	123	2016	265	636	-	₹ 1,64,42,400.00 ₹ 1,64,42,400.00	CITY OF THE PARTY	
			Fourth			1893	123	2016	265	636	2652 2652	The state of the s	₹ 1,90,94,400.0 ₹ 1,90,94,400.0	
_			First			1401	122	1523	197	618	1	1 414 12 141 100.00		
		-	Second			1401	122	1523	197		2141			
12	G8-8	323.55		243.93	2626	-	-	-		618	2141	101111111111111111		
			Third			1401	122	1523	197	618	2141	THE RESERVE AND THE PERSON NAMED IN		
-			Fourth First			1401	122	1523	197	618	2141	₹ 1,32,74,200.00 ₹ 1.78,99,400.00		
		-	Second Second			2222	125	2347 2347	333	540	2887	The second second		
13	SA-1G	502.32	Third	323.283	3480		125	17/200201	333	540	2887	22.22.22.22.22.22.22.22.22.22.22.22.22.	The state of the s	
		SETVINUE 3	Fourth			2222	125 125	2347	333	540	2887	₹ 1,78,99,400.00 ₹ 1,78,99,400.00		
0027	September 1	Name of	resultosas alberta	15149-794	No constant	2000000	V29288	4347	Tronsur 1	2000	2887	A. or a shall had a con-	₹ 2,07,86,400.00	
OTAL	13 Plots	5306.55	13 x 4 = 52 DUs.	3632.353	39096	93548	6468	100016	12176	27864	127880	79,28,56,000.00	₹ 92,07,36,000.0	

All the details has been taken as per the information/data provided by bank/client.
 Total area including the basement area of every plot. In basement and stilt area developer will provide parking and extra facilities for all the floor occupuler.

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5.	CONSOLIDATED VALUE						
	Particulars	Govt. Circle/ Guideline Value	Prospective Fair Market Value Rs.7,67,20,000/-				
a.	Land (A)	Rs.6,57,60,000/-					
b.	Structure Construction Value(B)	NA	Rs.23,32,64,707/-				
C.	Additional Building & Site Aesthetic Works Value (C)	NA	Rs.5,00,00,000/-				
d.	Total Add (A+B+C)	Rs.6,57,60,000/-	Rs.35,99,84,707/-				
e.	Additional Premium if any						
	Details/ Justification						
f.	Deductions charged if any		*****				
	Details/ Justification						
g.	Total Prospective Fair Market Value [#]	NA	Rs.35,99,84,707 (After completion of Phase 20 Project)				
h.	Rounded Off		Rs.36,00,00,000/- (After completion of Phase 2C Project)				
i.	Expected Realizable Value [^]		Rs.30,60,00,000/- (After completion of Phase 2C Project)				
j.	Distress Value*		Rs.27,00,00,000/- (After completion of Phase 2C Project)				
k.	Valuation of structure for Insurance purpose	NA	NA				

4.	Concluding comments if any	 a. Valuation of the asset is done as found on as-is-where basis. b. Any kind of unpaid statutory, utilities, lease, interest or any other pecuniary dues on the asset has not been factored in the Valuation. c. Secondary/ Tertiary costs related to asset transaction like Stamp Duty, Registration charges, Brokerage, Bank interest etc. pertaining to the sale/ purchase of this property are not considered while assessing the Market Value. d. As per the scope of the assignment, Value assessment is subject to Assumptions, Remarks & Limiting Conditions mentioned in Point '7' below, R.K Associates Important Notes and Valuer's Remarks(Enclosure: 1)& other enclosed documents with the Report which will remain part & parcel of the report. Without these enclosures/ documents report shall stand null & void.
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(Rupees Thirty Six Crores Only) (For DLF Garden City Phase 2C Only)



DLF GARDEN CITY, PHASE 2C, SECTOR-91,92, GURUGRAM



5.	ASSUMPTIONS REMARKS LIMITING CONDITIONS
a.	Information of the average market rates is taken based on the verbal market survey in the subject area from the local people, property agents, recent deals, demand-supply, internet postings which has been relied upon. No written record is generally available for such market information and only the verbal information has to be relied upon.
b.	Forced, compulsion, constraint, obligatory sales transactions data doesn't forms part of the Fair Market Valuation exercise.
C.	Sale transaction method of the asset is assumed as free market transaction while assessing Prospective Fair Market Value of the asset.
d.	This Valuation report is prepared based on the facts of the property on the date of the survey. However in future property Market may go down, property conditions may change or may go worse, Property reputation may differ, Property vicinity conditions may go down or become worse, Property market may change due to impact of Govt policies or effect of World economy, Usability prospects of the property may change, etc. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value.
e.	Valuation of the same asset/ property can fetch different values in different situations. For eg. Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly an asset sold directly by an owner in the market will fetch better value and if the same asset/ property is sold by any financer due to encumbrance on it will fetch lower value. Hence before financing, Banker/ FI should take into consideration all such future risks and should loan conservatively to keep the advanced money safe in case of any such situation.
f.	This report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon and we have assumed that it is true and correct. Verification or cross checking of the documents provided to us from the originals has not been done at our end. If at any time in future it's found or came to our knowledge that misrepresentation of facts or incomplete or distorted information has been provided to us then this report will automatically become null & void.
g.	Getting cizra map or coordination with revenue officers for site identification is not done at our end.
h.	All area measurements are on approximate basis. Verification of the area measurement of the property is done only based on sample random checking and not based on full scale measurement. Area of the large land parcels of more than 2500 sq.mtr or of uneven shape, is taken as per property documents which has been relied upon.
i.	Legal aspects for eg. ownership rights, lien, charge, mortgage, etc. are not considered in this report. It is assumed and taken into account that the concerned Bank/ Financial Institution has first got the legal verification cleared by the competent Advocate before requesting for the Valuation report. In case Valuation is obtained before taking legal scrutiny or opinion then it is expected from the Bank to inform back the Valuer timely about such change of rights on the property as soon as it comes into the notice of the Bank/ Financer which may affect their charge on the mortgage asset so that accordingly Valuation modification can be done only for that portion for which the Bank has complete charge/ rights.
j.	Investigation of title of the property and its legal right is beyond the scope of this report. If this property is offered as collateral security, then concerned financial institution is requested to verify & satisfy themselves on the ownership & legality of the property shown in this valuation report with respect to the latest legal opinion.
k.	Valuation is done for the property identified to us by the owner/ owner representative. Responsibility of identifying the correct property to the Valuer/ its authorized surveyor is solely of the client/ owner for which Valuation has to be carried out. At our end we can just cross verify the identification of the property with reference to the documents produced for perusal. Method by which identification of the property is carried out is also mentioned in the report clearly. It is requested from the Bank to cross check from their own records/ information if this is the same property for which Valuation has to be carried out to ensure that owner has not misled the Valuer company or misrepresented the property due to any vested interest.
I.	In India more than 70% of the geographical area is lying under rural/ remote/ non municipal/ unplanned area where the subject property is surrounded by vacant lands having no physical demarcation or having any display of property survey or municipal number / name plate on the property clearly. Even in old locations of towns, small cities & districts where property number is either not assigned ornot displayed on the properties clearly and also due to the presence of multiple/ parallel departments due to which ownership/ rights/ illegal possession/ encroachment issues are rampant across India anddue to these limitations at many occasions it becomes tough to identify the property with 100% surety from the available documents, information & site whereabouts and thus chances of error, misrepresentation by the borrower and margin of chances of error always persists in such cases. To avoid any such chances of error it is advised to the Bank to engage municipal/ revenue department officials to get the confirmation of the property to ensure that the property shown to Valuer/ Banker is the same as for which

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	documents are provided.
m.	If this Valuation Report is prepared for the Flat/ dwelling unit situated in a Group Housing Society or Integrated Township then it is assumed that the Banker or the concerned organization has satisfied themselves with the approval of the Group Housing Society/ particular floor & building before allotting the Valuation case to the Value company.
n.	Due to fragmented & frequent change in building/ urban planning laws/ guidelines from time to time, different laws guidelines between regions/ states and no strict enforceability of Building Bye-Laws in India specially in non-metro and scale b & c cities & Industrial areas, property owners many times extend or make changes in the covered area layout from the approved/ applicable limits. There are also situations where properties are decades old when there was no formal Building Bye-Laws applicable when the construction must have been done. Due to such discrete unplanned development in many regions sometimes it becomes tough to determine the exact lawful situation or ground for the Valuer. In case nothing specific is noted on the covered built-up area considered in the Valuation Report, the covered area present on the site as per site survey will be considered in the Valuation.
0.	In case of Valuation of Plant & Machinery or equipment, condition of machines is evaluated by visual observation only. No technical/ mechanical testing of any kind has been carried out at our end to ascertain the condition and efficiency of the machines. Valuation of Plant & Machinery is done on the basis of physical existence of the assets rather than their technical expediency.
p.	Secondary/ Tertiary costs related to asset transaction like Stamp Duty, Registration charges, Brokerage, Bank interest, etc. pertaining to the sale/ purchase of this property are not considered while assessing the Market Value.
q.	Any kind of unpaid statutory, utilities, lease, interest or any other pecuniary dues on the asset has not been factored in the Valuation.
r.	Valuation is a subjective field and opinion may differ from consultant to consultant. To check the right opinion, it is important to evaluate the methodology adopted and various data point/ information/ factors/ assumption considered by the consultant which became the basis for the Valuation report before reaching to any conclusion.
S.	At the outset, it is to be noted that Value analysis of any asset cannot be regarded as an exact science and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual judgment. Given the same set of facts and using the same assumptions, expert opinions may differ due to the number of separate judgment decisions, which have to be made. Therefore, there can be no standard formulae to establish an indisputable exchange ratio. In the event of a transaction, the actual transaction value achieved may be higher or lower than our indicative analysis of value depending upon the circumstances of the transaction. The knowledge, negotiability and motivations of the buyers and sellers and the applicability of a discount or premium for control will also affect actual price achieved. Accordingly, our indicative analysis of value will not necessarily be the price at which any agreement proceeds. The final transaction price is something on which the parties themselves have to agree. However our Valuation analysis can definitely help the stakeholders to make them informed and wise decision about the Value of the asset and can help in facilitating the arm's length transaction.

R.K ASSOCIATES IMPORTANT NOTES:

- 1. <u>DEFECT LIABILITY PERIOD</u> In case of any query/ issue or escalation you may please contact Incident Manager by writing at valuers@rkassociates.org. We ensure 100% accuracy in the Calculations done, Rates adopted and various other data points & information mentioned in the report but still can't rule out typing, human errors or any other mistakes. In case you find any mistake, variation, discrepancy or inaccuracy in any data point of the report, please help us by bringing all such points into our notice in writing at <u>valuers@rkassociates.org</u>within 30 days of the report delivery, to get these rectified timely, falling which R.K. Associates won't be held responsible for any inaccuracy in any manner. Also if we will not hear back anything from you within 30 days, we will assume that report is correct in all respect and no further claim of any sort will be entertained thereafter. We would welcome and appreciate your feedback & suggestions in order to improve our services.
- COPYRIGHT FORMAT This report is prepared on the copyright format of R.K Associates to serve our clients in the best
 possible way. Legally no one can copy or distribute this format without prior approval from R.K Associates. It is meant only for
 the organization as mentioned on the cover page of this report. Distribution or use of this format other than R.K Associates will
 be seen as unlawful act and necessary legal action can be taken against the defaulters.

IF REPORT IS USED FOR BANK/ FIS

NOTE: As per IBA Guidelines in case the valuation report submitted by the valuer is not in order, the banks / FIs shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.

At our end we have not verified the authenticity of any documents provided to us. Bank is advised to verify the genuineness of the property documents before taking any credit decision.

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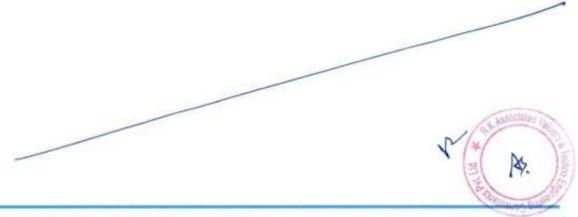
ENCLOSURE: 1- VALUER'S REMARKS

1.	Fair Market Value*suggested by the competent Valueris that prospective estimated amount of the subject asset
	property in his expert & prudent opinionwithout any prejudiceafter he has carefully & exhaustively evaluated all the facts & information related the subject asset at which the subject asset/ property should be exchanged between a willing buyer and willing seller at an arm's length transaction after proper marketing, wherein the parties, each acted knowledgeably, prudently and without any compulsion on the date of the Valuation.
2.	Realizable Value* is the minimum prospective value of the property which it may be able to realize at the time of
	actual property transaction factoring in potential prospects of deep negotiations carried out between the buyer & seller for ultimately finalizing the transaction. Realizable value may be 10-20% less of the Fair Market Value depending on the various salability prospects of the subject property.
3.	Forced/ Distress Sale Value* is the value when the property has to be sold due to any compulsion or constraint like financial encumbrances, dispute, as a part of a recovery process, any defect in the property, having unclear title or any such sort of condition or situation. In this type of sale minimum disposable value is assessed which varies from 20-35% less from the Fair Market Value based on the nature, size &salability prospects of the property. In this type of sale negotiation power of the buyer is always more than the seller and eagerness of selling the property is more than buying it. Therefore the Forced/ Distress Sale Value always fetches less value.
4.	Best rates are rationally adopted based on the facts of the case came to our knowledge during the course of the assignment considering many factors like nature of the property, size, location, approach, market situation and trends.
5.	Construction rates are adopted based on present replacement cost of construction and calculating applicable depreciation & deterioration factor as per its existing condition, specifications based on the visual observation of the structure. No structural, physical tests have been carried out in respect of it.
6.	This Valuation report is prepared based on the facts of the property on the date of the survey. However in future property Market may go down, property conditions may change or may go worse, Property reputation may differ, Property vicinity conditions may go down or become worse, Property market may change due to impact of Govt. policies or effect of World economy, Usability prospects of the property may change, etc. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value.
7.	Valuation of the same asset/ property can fetch different values in different situations. For eg. Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly an asset sold directly by an owner in the market will fetch better value and if the same asset/ property is sold by any financer due to encumbrance on it will fetch lower value. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of any such situation.
8.	No employee or member of R.K Associates has any direct/ indirect interest in the property.
9.	Sale transaction method of the asset is assumed as free market transaction while assessing Fair Prospective Market Value of the asset.
10.	Area measurements considered in the Valuation Report pertaining to Land & Building is adopted from relevant approved documents or actual site measurement whichever is less. All area measurements are on approximate basis only.
11.	This report is having limited scope as per its fields to provide only the general basic idea of the value of the property prevailing in the market based on the documents/ data/ information provided by the client. The suggested value should be considered only if transaction is happened as free market transaction.
12.	The condition assessment and the estimation of residual economic life of the structure is based on the visual observations and appearance found during the site survey. We have not carried out any structural design or stability study; nor carried out any physical tests to assess structural integrity & strength.
13.	This report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon and we have assumed that it is true and correct. Verification or cross checking of the documents provided to us from the originalshas not been done at our end. If at any time in future it's found or came to our knowledge that misrepresentation of facts or incomplete or distorted information has been provided to us then this report will automatically become null & void.
14.	Investigation of title of the property and its legal right is beyond the scope of this report. If this property is offered as collateral security, then concerned financial institution is requested to verify & satisfy themselves on the ownership & legality of the property shown in this valuation report with respect to the latest legal opinion.
15.	Value varies with the Purpose/ Date/ Condition of the market. This report should not to be referred if any of these

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	points are different from the one mentioned aforesaid in the Report. The Value indicated in the Valuation Report holds good only upto the period of 3 months from the date of Valuation.
16.	Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work.
17.	This report is prepared on the RKA V-L6 (Medium) Valuation format as per the client requirement, charges paid and the time allotted. This report is having limited scope as per its fields to provide only the general estimated basic idea of the value of the property prevailing in the market based on the information provided by the client. The Valuation assessed in this Valuation Report should hold good only if transaction is happened as per free market transaction. No detailed analysis or verification of the information is carried upon pertaining to the value of the subject property. No claim for any extra information will be entertained whatsoever be the reason. For any extra work over and above the fields mentioned in the report will have an extra cost which has to be borne by the customer.
18.	This is just an opinion report and doesn't hold any binding on anyone. It is requested from the concerned Client/ Bank/ Financial Institution which is using this report for mortgaging the property that they should consider all the different associated relevant & related factors also before taking any business decision based on the content of this report.
19.	All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report is without stamp & signature then this should not be considered a valid paper issued from this office.
20.	Defect Liability Period is 30 DAYS. We request the concerned authorized reader of this report to check the contents, data and calculations in the report within this period and intimate us in writing if any corrections are required or in case of any other concern with the contents or opinion mentioned in the report. Corrections only related to typographical, calculation, spelling mistakes will be entertained within the defect liability period. No request for any illegitimate value revision, date change or any other change will be entertained other than the one mentioned above.
21.	R.K Associates encourages its customers to give feedback or inform concerns over its services through proper channel at valuers@rkassociates.org in writing within 30 days of report delivery. After this period no concern/complaint/ proceedings in connection with the Valuation Services can be entertained due to possible change in situation and condition of the property.
22.	Our Data retention policy is of ONE YEAR . After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.
23.	This Valuation report is governed by our (1) Internal Policies, Processes & Standard Operating Procedures, (2) R.K. Associates Quality Policy, (3) Valuation & Survey Best Practices Guidelines formulated by management of R.K. Associates, (4) Information input given to us by the customer and (4) Information/ Data/ Facts given to us by our field/ office technical team. Management of R.K. Associates never gives acceptance to any unethical or unprofessional practice which may affect fair, correct & impartial assessment and which is against any prevailing law. In case of any indication of any negligence, default, incorrect, misleading, misrepresentation or distortion of facts in the report then it is the responsibility of the user of this report to immediately or atleast within the defect liability period bring all such act into notice of R.K. Associates management so that corrective measures can be taken instantly.
24.	R.K Associates never releases any report doing alterations or modifications from pen. In case any information/ figure of this report is found altered with pen then this report will automatically become null & void.
25.	If this report is prepared for the matter under litigation in any Indian court, no official or employee of R.K Associates will be under any obligation to give in person appearance in the court as a testimony. For any explanation or clarification, only written reply can be submitted on payment of charges by the plaintiff or respondent which will be 10% of the original fees charged where minimum charges will be Rs.2500/

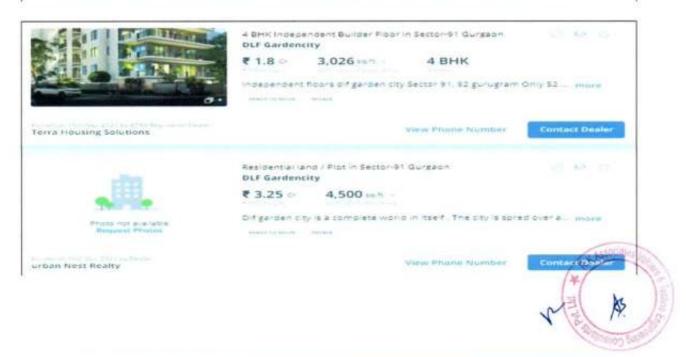




ENCLOSURE: 2 - PRICE TRENDREFERENCES OF THE SIMILAR RELATED PROPERTIES AVAILABLE ON PUBLIC DOMAIN

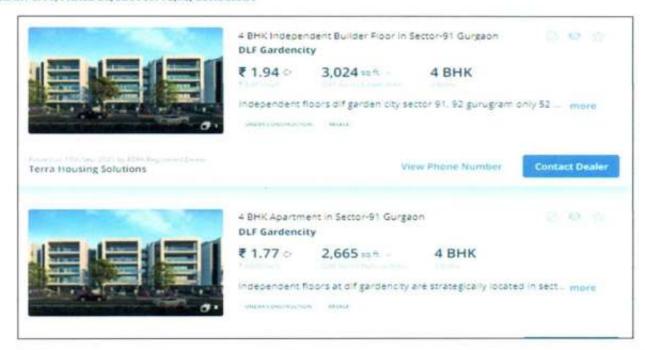
Турю	Config	Super Area	Price	Action
Туре А	4 BHK	401.9 sq. yd	₹4.75 Cr*	Know More
Type B	4 BHK	385.8 sq. yd	₹4.55 Cr*	Know More
Type C	4 BHK	352 6 sq. yd	₹4,17 Cr*	Know More
Type D	4 BHK	321 sq. yd	₹3.79 Cr*	Know More
Type E	4 BHK	295 sq. yd	₹3.55 Cr*	Know More

Plot No	Area	Builtup Area	Accomodation	Price
B12/5	380 SQYD	2864 SQFT	4 BHK+SQ+ST	₹2.01 - 2.09 Cr
G17/19	393 SQYD	3024 SQFT	4 BHK+SQ+ST	₹1.94 - 2.03 Cr
NGA/12.14,15	411 SQYD	2993 SQFT	4 BHK+SQ+ST	€2.18 - 2.27 Cr
319/12,14	411 SQYD	2993 SQFT	4 BHK+SQ+ST	t2 18 - 2 27 Cr
321/16,18,19	411 SQYD	2993 SQFT	4 BHK+SQ+ST	€2 18 - 2 27 Cr
G16/21	419 SQYD	3158 SQFT	4 BHK+SQ+ST	₹2.02 - 2.11 Cr
38/8	324 SQYD	2626 SQFT	4 BHK+SQ+ST	₹1.77 - 1.84 Cr
SA/1G	502 SQYD	3480 SQFT	4 BHK+SQ+ST	₹2.32 - 2.43 Cr

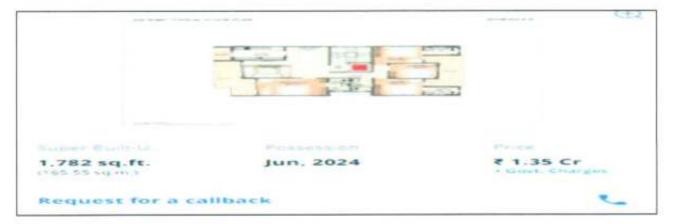


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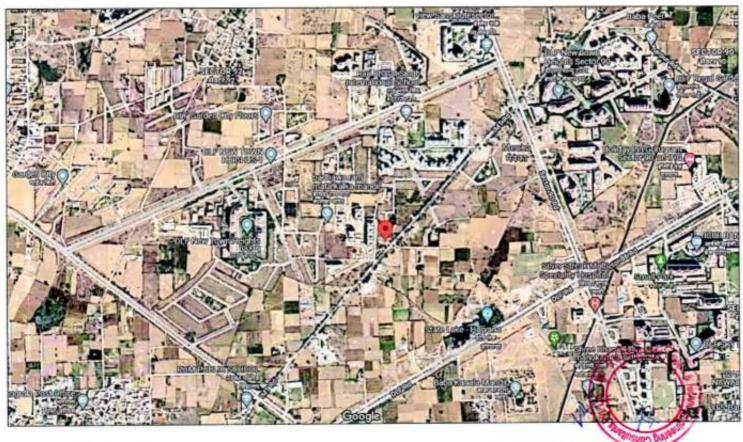






ENCLOSURE: 3- GOOGLE MAP LOCATION







ENCLOSURE: 4 - CIRCLE RATE

		AMEA WITH IN RESI, JOHNSON, J. MODIUT, JOHNSON, J. MONION, J. MONION, J. MONION, J. MONION, J. M. J. M		13.004	35000		34	NA.	44	100Mass	23094	30000	NA.	**	20	74
		Agriculture, Open Space, Public Utility as per Waster Plan 2031					24	NA.	54		A College					
8	CONTRACTOR.	TOTAL AREA GUTSINE R 2015	139999000	2000	10000	54	8.8	NA	NA	1,4000000	1500s	30000 7000	NA.	24	715	- 55
	Mowka	All Muscli no are in with R	PAGE 1870.11	Technical Control	17580	**	24	3.4	8.0	200000000	120	100000		1000		1315
T	Salthware	Eure/Comm. Euror 1973A AREA (S/73100 R 2050)	20000000	1000	11000	2.4	3.5	NA.	55	SECULIAR STATES	7000	\$75mc	55	- 64	NA	NA
10 4	1 3	402A WITTO IN SEAL (CHIMPE,) 10-DIST, 2027E. SOCKET MODEL'S M		Lester	17540			**	41	220mmon	17900	\$50em	NA NA	34	NA	**
		Agriculture, Open Space, Public Utility as per Master Flori 21111	14200000	sinere	ettea	44	44	44	**	ARTHUMAN		17500	NA.	55		NA.
		I Are joined for within change of land-sec job. Bendevictor Therefore Colores to Time of Colores to Time of the State Colores to Time Colores	ort of Agriculture to ex of Agriculture of a Fallantist spice of Enlighter Bates, and Corngram to Fa of add by 110, pool	California ryto officens name named Messal prod	Aurogram farm		. the salae	The San	to 11% more	2000			100			
	ning Suff Progestrar	-	Sub-dress 6	& Jumer		Dais Curugram		•		tional Deputy		Deputy Co		ner-cum-		

Note:

- 1. Any land for which change of land use (CLU) has been obtained the following rate will be applicable: To
- A. Residential Plotted Colony To Three times of Agriculture Collector rate.
- B. Regisdential Group Housingh To Four times of Agriculture Collector rate
- C. Commercial To Five times of Agriculture Collector rate.
- D. Ware House To Two times of Agriculture Collector rates.
- E. Institutional Land-Three times of Agriculture Collector rate
- 2. Land falling on SPR the value of land will be 10% more Upto Depth of 2 Acres.
- 3. Land Falling on Gurugram Sohna Road and NH-48 the value of land will be 25% more upto depth of 2 Acres.
- 4. Land less then 1000 Sq. Yd. will be treated as residential for stamp duty Collection.

Joint Sub Registrar Sub tehsil Wazirabad

Spo (c) Badshapur

Gurugram



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Sr. No.	Multi Story Group Housing (Licensed) by developers/Independent Floors	strict Gurugram for the Year 2021- Rates for the Year of 2019-2020(2nd Half)	Purposed Rates for the Year of 202 2022 (Rs. Per Sq. Feet)			
r. NO.		(Rs. Per Sq. Feet)				
1	Flats in Group Housing Societies In plots of Licensed Colonies in Sector 88, 88A, 89, 89A	3000	3000			
,	Flats in Group Housing Societies in plots of Licensed Colonies in Sector 88B, 95, 95A, 95B, 94, 89B, 99A,90,91,92,93	2900	2900			
3 1	Floor in License Colony / Huda Sector (in Sq. Feet)	4700	4700			
	New Town Heights, Garden City, Regal Garden	NA	5500			

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ENCLOSURE: 5- PHOTOGRAPHS





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FILE NO.: VIS(2021-22)-PL-475-460-568

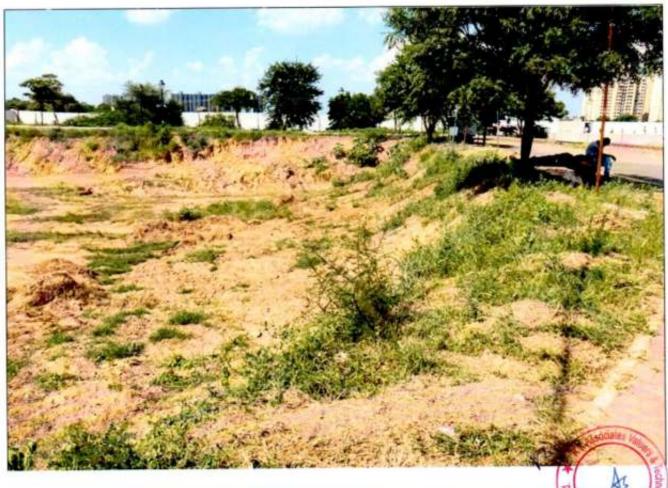
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FILE NO.: VIS(2021-22)-PL-475-460-568