

REPORT FORMAT: V-L3 (Medium) | Version: 6.0_2018

Dated:01.11.2021 File No.: VIS (2021-22)-PL479-456-572

PROJECT TIE UP REPORT

OF

RESIDENTIAL PLOTTED COLONY

DENT FLOORS AT DLF GARDEN CITY PHASE 1C

SITUATED AT GARDEN CITY, SECTOR-91/92, GURUGRAM, HARYANA

DEVELOPED & PROMOTED BY

Corporate Valuers

- VS. DLF UTILITIES LIMITED
- Business/ Enterprise/ Equity Valuations
- Lender's Independent Engineers (LIE)
- PORT PREPARED FOR
- INDIA, HLST BRANCH, GURUGRAM Techno Economic Viability Consultants (1EV)
- Agency for Specialized Account Monitoring (ASM)
- ue or escalation you may please contact Incident Manager Project Techno-Financial Advisors ppreciate your feedback in order to improve our services.
- Chartered Engineers
 - eedback on the report within 15 days of its submission after which
- Industry/Trade Rehabilitation Consultants e considered to be correct.
- NPA Management

CORPORATE OFFICE:

 Panel Valuer & Techno Economic Consultants for PSU BankFILE NO:: VIS(2021-22)-PL479-456-572

Ph - +91-0120-4110117, 4324647, +91 - 9958632707 E-mail - valuers@rkassociates.org

DLF GARDEN CITY, PHASE 1B, SECTOR-91,92 GURUGRAM



PART A

SUMMARY OF THE VALUATION REPORT

S.NO.	CONTENTS	1 Mar 18 - 17 PM	DESCRIPTION		
1.	GENERAL DETAILS				
a.	Report prepared for	Bank			
b.	Name & Address of Organization	State Bank of India, H	LST Branch, Gurugram	1	
C.	Name of Promoter	M/s. DLF Utilities Limited			
d.	Name of Owner	M/s. DLF Utilities Limited			
e.	Address & Phone Number of the promoter's	Regd. Office: Shopping Mall, 3 rd Floor, Arjun Marg, Phase 1, DLF City, Gurugram, Haryana.			
f.	Type of the Property	Residential Plotted Co	lony		
g.	Type of Loan	NA	2- N-11		
h.	Type of Valuation	Project Tie-up Report			
i.	Report Type	Project Tie-Up Report			
j.	Date of Inspection of the Property	4 October 2021			
k.	Date of Valuation Report	1 November 2021			
I,	Surveyed in presence of	Promoter's Representative	Mr. Saurabh (98733	82886)	
m.	Purpose of the Valuation	Project Tie-Up Report			
n.	Scope of the Report	Non Binding Opinion on General Prospective Valuation Assessment of the Property identified by Property owner of through its representative			
0.	Out-of-Scope of Report	cross checking from ii. Legal aspects of report. iii. Identification of the verification from its provided document iv. Getting cizra map site identification is v. Measurement is measurement. vi. Measurement of the end. vii. Drawing Map & des work.	or coordination with re not done at our end. only limited upto e property as a whole sign of the property is o	t done at our end. t-of-scope of this limited to cross mentioned in the evenue officers for sample random is not done at our out of scope of the	
p.	Documents provided for perusal	Documents Requested	Documents Provided	Documents Reference No.	
		Total05documents requested.	Total 03 documents provided.	03	
		Property Title document	RERA Registration Certificate	RC/REP/HARE RA/GGM/443/1 75/2021/11	
		Approved Map	Scrutiny Report of Individual Plots	20/02/2020	

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			Copy of TIR	BR-III - Approval of Building Plans Letter from DTCP (HR Govt.)	Dated 13/03/2021
		F	Project Approval Letter	None	
			ject NOC's issued om the concern authority	None	***
		R	RERA Certificate	None	
			None	None	***
			None	None	
q.	Identification of the property		Cross checked from mentioned in the	om boundaries of the po deed	roperty
		⊠	Done from the name plate displayed on the proper		
		\boxtimes	Identified by the Owner'srepresentative		
			Enquired from local residents/ public		
			Identification of the property could not be done prope		
			Survey was not d	lone	

2. BRIEF DESCRIPTION OF THE PROPERTY UNDER VALUATION

a.



This Project Tie Up Report is prepared for the residential Plotted Colony project in the name of "DLF Garden City Phase 1C" being developed at the aforesaid address on land area of 0.969 Acres as per the RERA Certificate provided to us by the bank.

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The Area details of the property is taken as per the Scrutiny report and submission drawing of the plot in the subject project. However latest construction status of the project and latest prevailing market rates of the floors is taken as per the site survey and market research done by us. The subject project is under construction and excavation work is going on in some plots.

A large residential project by the name of "DLF Garden City" owned by M/s. DLF Utilities Limited is developed at this site on a total land area of 180.424 acres. This whole large project is divided into many phases in which residential accommodation of different types are being developed.

The subject project is developed & promoted by the developer M/s. DLF Utility Limited and others in Phase 1C of this larger project. The total area of Phase 1C is 0.0969 acres.

All the approvals & NOC's are in the name of M/s. DLF Utilities Ltd. and Others. The Developer has plan to develop 18 different types of plot in this phase. Primary approval has been taken from the concerned authority. Fire NOC and Environmental Clearance has not been provided to us. Bank has been requested to check for the same.

This Project tie- up report is being prepared only for 18 plots whose details and characteristics is tabulated below: -

		Plot Area	Independent Floor	Saleab	le Area	Сатре	tarea	
S. No.	Plot No.	(Sq. Yds.)	No.	Sq. Mtr.	Sq. Ft	Sq. Mtr.	Sq. F	
			First	186.83	2011	118.26	1273	
1	G6-40	249.96	Second	186.83	2011	118.26	1273	
*	30 40	245.50	Third	186.83	2011	118.26	1273	
			Fourth	186.83	2011	118.26	1273	
			First	186.83	2011	118.26	1273	
2	G6-41	249.96	Second	186.83	2011	118.26	1272	
	55.42	245.50	Third	186.83	2011	118.26	1273	
			Fourth	186.83	2011	118.26	1273	
			First	186.83	2011	118.26	1273	
3	G6-44A	249.96	Second	186.83	2011	118.26	1273	
	90 446	245.50	Third	186.83	2011	118.26	1273	
			Fourth	186.83	2011	118.26	1273	
			First	186.83	2011	118.26	1273	
4	G6-45A	249.96	Second	186.83	2011	118.26	1273	
200		G0-45A	G0-45A 249.	243.30	Third	186.83	2011	118.26
			Fourth	186.83	2011	118.26	1273	
			First	186.83	2011	118.26	1273	
5	G6-46A	249.96	Second	186.83	2011	118.26	1273	
-	00 101	243.30	Third	186.83	2011	118.26	1273	
			Fourth	186.83	2011	118.26	1273	
			First	186.83	2011	118.26	1273	
6	G6-48A	249.96	Second	186.83	2011	118.26	1273	
	GO TON	245.50	Third	186.83	2011	118.26	1273	
			Fourth	186.83	2011	118.26	1273	
			First	186.83	2011	118.26	1273	
7	G6-49A	249.96	Second	186.83	2011	118.26	1273	
**	30 13/1	249,30	Third	186.83	2011	118.26	1273	
			Fourth	186.83	2011	118.26	1273	
			First	186.83	2011	118.26	1273	
8	G6-50A	249.96	Second	186.83	2011	118.26	1273	
77		232,30	Third	186.83	2011	118,26	1273	
			Fourth	186.83	2011	118,26	1273	

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5A 26 6A 26 7A 26	69.05 69.05	Third Fourth First Second Third Fourth First	186.83 186.83 200.48	2011 2011 2011 2158 2158 2158 2158 2158 2158 2158 21	118.26 118.26 128.11	127 127 127 137 137 137 137 137 137 137 137 137 13
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5A 26 6A 26 7A 26	69.05 69.05	Third Fourth First Second	186.83 186.83 200.48	2011 2011 2011 2158 2158 2158 2158 2158 2158 2158 21	118.26 118.26 128.11	127 127 127 137 137 137 137 137 137 137 137 137 13
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5A 26 6A 26	269.05 269.05	Third Fourth First Second	186.83 186.83 200.48	2011 2011 2011 2158 2158 2158 2158 2158 2158 2158 21	118.26 118.26 128.11 128.11 128.11 128.11 128.11 128.11 128.11 128.11 128.11 128.11 128.11 128.11 128.11 128.11 128.11 128.11 128.11	127 127 127 137 137 137 137 137 137 137 137 137 13
5A 26 6A 26	269.05 269.05	Third Fourth First Second Third Fourth First	186.83 186.83 200.48	2011 2011 2011 2158 2158 2158 2158 2158 2158 2158 21	118 26 118 26 128 11 128 11	127 127 127 137 137 137 137 137 137 137 137 137 13
SA 26	269.05	Third Fourth First Second	186.83 186.83 200.48	2011 2011 2011 2158 2158 2158 2158 2158 2158 2158 21	118 26 118 26 128 11 128 11	127 127 127 137 137 137 137 137 137 137 137 137 13
SA 26	269.05	Third Fourth First Second Third	186.83 186.83 200.48	2011 2011 2011 2158 2158 2158 2158 2158 2158 2158 21	118.26 118.26 128.11 128.11 128.11 128.11 128.11 128.11 128.11 128.11 128.11 128.11 128.11 128.11 128.11 128.11 128.11	127 127 127 137 137 137 137 137 137 137 137 137 13
SA 26	269.05	Third Fourth First Second	186.83 186.83 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48	2011 2011 2011 2158 2158 2158 2158 2158 2158 2158 21	118 26 118 26 128 11 128 11	127 127 127 137 137 137 137 137 137 137 137 137 13
SA 26	269.05	Third Fourth First Second Third Fourth First Second Third Fourth First Second Third Fourth First Second Third First	186.83 186.83 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48	2011 2011 2011 2158 2158 2158 2158 2158 2158 2158 21	118 26 118 26 128 11 128 11	127 127 127 137 137 137 137 137 137 137 137 137
5A 26	69.05	Third Fourth First Second Third Fourth First Second Third Fourth First Second Third Fourth First Second	186.83 186.83 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48	2011 2011 2011 2158 2158 2158 2158 2158 2158 2158 21	118 26 118 26 128 11 128 11	127 127 127 137 137 137 137 137 137 137 137
5A 26	69.05	Third Fourth First Second Third Fourth First Second Third Fourth First Second Third Fourth First Second	186.83 186.83 186.83 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48	2011 2011 2011 2158 2158 2158 2158 2158 2158 2158 21	118.26 118.26 128.11 128.11 128.11 128.11 128.11 128.11 128.11 128.11 128.11 128.11 128.11	127 127 137 137 137 137 137 137 137 137
5A 26	69.05	Third Fourth First Second Third Fourth First Second Third Fourth First Second	186.83 186.83 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48	2011 2011 2011 2158 2158 2158 2158 2158 2158 2158 21	118.26 118.26 128.11 128.11 128.11 128.11 128.11 128.11 128.11 128.11 128.11 128.11	127 127 137 137 137 137 137 137 137 137
5A 26	69.05	Third Fourth First Second Third Fourth First Second Third Fourth First	186.83 186.83 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48	2011 2011 2011 2158 2158 2158 2158 2158 2158 2158 21	118.26 118.26 128.11 128.11 128.11 128.11 128.11 128.11 128.11 128.11	127 127 137 137 137 137 137 137 137
		Third Fourth First Second Third Fourth First Second Third Fourth	186.83 186.83 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48	2011 2011 2011 2158 2158 2158 2158 2158 2158 2158 21	118.26 118.26 128.11 128.11 128.11 128.11 128.11 128.11 128.11 128.11	127 127 127 137 137 137 137 137 137
		Third Fourth First Second Third Fourth First Second Third	186.83 186.83 200.48 200.48 200.48 200.48 200.48 200.48 200.48 200.48	2011 2011 2011 2158 2158 2158 2158 2158 2158 2158 21	118.26 118.26 128.11 128.11 128.11 128.11 128.11 128.11 128.11	127 127 127 137 137 137 137 137
		Third Fourth First Second Third Fourth First Second	186.83 186.83 186.83 200.48 200.48 200.48 200.48 200.48 200.48	2011 2011 2011 2158 2158 2158 2158 2158 2158	118.26 118.26 128.11 128.11 128.11 128.11 128.11	127 127 137 137 137 137 137
		Third Fourth First Second Third Fourth First	186.83 186.83 186.83 200.48 200.48 200.48 200.48 200.48	2011 2011 2011 2158 2158 2158 2158 2158	118.26 118.26 128.11 128.11 128.11 128.11 128.11	127 127 137 137 137 137
	69.05	Third Fourth First Second Third Fourth	186.83 186.83 186.83 200.48 200.48 200.48 200.48	2011 2011 2011 2158 2158 2158 2158	118.26 118.26 128.11 128.11 128.11	127 127 127 137 137 137
-	69.05	Third Fourth First Second Third	186.83 186.83 186.83 200.48 200.48 200.48	2011 2011 2011 2158 2158 2158	118.26 118.26 128.11 128.11 128.11	127 127 127 137 137
	69.05	Third Fourth First Second	186.83 186.83 186.83 200.48 200.48	2011 2011 2011 2158 2158	118.26 118.26 128.11 128.11	127 127 127 137
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4A 26		Third Fourth	186.83 186.83 186.83	2011 2011 2011	118.26 118.26	127 127 127
		Third	186.83 186.83	2011	118.26	127
			186.83	2011		127
23A 24	49.96	Second			118.26	
224	10.06		186.83	2011	The second second	127
		First		2011	118.26	40.00
		Fourth	186.83	2011	118.26	127
52A 24	49.96	Third	186.83	2011	118.26	127
	40.00	Second	186.83	2011	118.26	127
		First	186.83	2011	118.26	127
		Fourth	186.83	2011	118.26	127
51A 24	49.96	Third	186.83	2011	118.26	127
-	32A 2	32A 249.96	Fourth	Fourth 186.83 First 186.83 52A 249.96 Second 186.83 Third 186.83	First 186.83 2011 Second 186.83 2011 Third 186.83 2011	First 186.83 2011 118.26 Second 186.83 2011 118.26 Third 186.83 2011 118.26

1. All the details has been taken as per the information/data provided by bank/client.

Total area including the basement area of every plot. In basement and stilt area developer will provide parking and extra facilties for all the floor occupuler.

In this Garden City Phase 1C, the developer is constructing a building of 4 residential floors on each plot. Each plot will have basement, stilt, first, second, third and fourth floors. The basement will be provided common to all 3 floors for storage and other purposes, the stilt will be for car parking and the three upper floors will be independent residential floors. A total of 18 plots are proposed to be constructed upon in this phase 1C.

This Garden City phase 1C is one of the low density projects which is spread over 0.969 acres of the land and is a part of prestigious township named "DLF Garden City" which is spread over 180.424 acres.

The Independent Floors at Garden City Phase 1B are of 4 BHK with a lift. The sizes of floors vary from 2011 to 2239 square feet.

The subject project is located in midst of developing sector-91/92, Gurugram. The subject project can be clearly approached from 60 mtr. wide road and there are other group housing projects under construction and many are already being inhabited.

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3.	ENCLOSURES				
a.	Part B	Valuation Report as per SBI Format Annexure-II			
b.	Part C	Area description of the Property			
C.	Part D	Valuation Assessment of the Property			
d.	Enclosure 1	Valuer's Remark - Page No.28,29			
e.	Enclosure 2	Screenshot of the price trend references of the similar related properties available on public domain - Page No.30			
f.	Enclosure 3	Google Map - Page No.31			
g.	Enclosure 4	Photographs - Pages2			
h.	Enclosure 5	Copy of Circle Rate - Page no. 32			
i.	Enclosure 6	Survey Summary Sheet - Pages 02			
j.	Enclosure 7	Copy of relevant papers from the property document referred in the Valuation – Pages6			

DLF GARDEN CITY, PHASE 1B, SECTOR-91,92 GURUGRAM



PART B SBI FORMAT OF VALUATION REPORT

Name & Address of Branch	State Bank of India, HLST Branch, Gurugram
Name of the Promoter	M/s. DLF Utilities Limited

S.NO.	CONTENTS	DESCRIPTION		
1.	INTRODUCTION			
a.	Name of Property Owner	M/s. DLF Utilities Limited		
	Address & Phone Number of the Owner	Regd. Office: Shopping Mall, 3 rd Floor, Arjun Marg, Phase 1, DLF City, Gurugram, Haryana.		
b.	Purpose of the Valuation	Project Tie-Up Report		
C.	Date of Inspection of the Property	4 October 2021		
d.	Date of Valuation Report	1 November 2021		
e.	Name of the Developer of the Property	M/s. DLF Utilities Limited		
	Type of Developer	Private developer promoted		

2.	PHYSICAL CHARACTERISTICS	OF THE PROPERTY		
a.	Location attribute of the property			
j.	Nearby Landmark	New Town Heights, Sector	92, Gurugram	
ij.	Postal Address of the Property	DLF Garden City Phase-10	C, Sector-91/92, Gurugram, Haryana	
iii.	Area of the Plot/ Land	3921.40 m ² (0.969 Acres)		
		Also please refer to Part-B Area description of the proper area measurements are on approximate basis. Verification the area measurement of the property is done only based sample random checking and not based on full measurement.		
iv.	Type of Land	Solid/ On road level		
V.	Independent access/ approach to the property	Clear independent access is available		
VÍ.	Google Map Location of the Property	Enclosed with the Report		
	with a neighborhood layout map	Coordinates or URL: 28°24	'05.3"N 76°55'21.0"E	
vii.	Details of the roads abutting the prope	erty		
	Main Road Name & Width	Sector Road	Approx. 60 meter	
	Front Road Name & width	Sector Road	Approx. 24 meter	
	Type of Approach Road	Bituminous Road		
	Distance from the Main Road	200 mtr. from main road		
viii.	Description of adjoining property	Flats within the complex an	d other Group Housing societies	
ix.	Plot No./ Survey No.	Please refer to the sale dee	eds	
Χ.	Zone/ Ward	Residential		
xi.	Sub registrar	Gurugram		
xii.	District	Gurugram		
xiii.	Any other aspect	owner representative. Res	operty identified to us by the owner ponsibility of identifying the correct authorized surveyor is solely of the	

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				end with us for requirement of the case same created of the case same c	t/ owner for which Value we have just cross ver reference to the document perusal as per our sested from them. Meetly is carried out is all the property mention on which security ted then please informatification of the proper its boundaries at siments. In cizra map or coordification is out of soon done and has not been referenced to the coordinate of the proper its boundaries at siments.	ified the ide ments which standard chartened by who so mentioned in the Valuer of the Valuer of the Valuer of the if mention with the pe of this a	ntification h client contection ident ed in the realuation re has been office immediated to creationed in revenue assignment	of the property ould provide to the documents ification of the eport clearly. In eport is not the or has to be nediately. Toss verification the provided officers for site
					Cross checked from	boundaries		operty
				×	Done from the nam	No.	aved on t	he property
		Identification of the		×	Identified by the pro			
	1.0	Identification of the	property		Enquired from local	AN ARTHUR DESIGNATION		0
					Identification of the			done properly
				Survey was not don		uid Hot be	done properly	
	2	Is property clearly		Yes	Survey was not don	E		
		demarcatedby perm temporary boundary	y on site					
	3.	Is the property merg	Sar.		t is an independent sir	igle bounde	d property	/
		property	riei	NA				
	4.	City Categorization			Metro City		Urban	developing
		Characteristics of th	ne locality		Good			100000000000000000000000000000000000000
				Good			Within developing Residential zone	
	6.	Property location		Ord	inary location within	None		None
		classification			the locality			
	7.			La Service Control	n Facing			
b.	2011/04/19 15:N	ed Built-up area desc		Pleas	se refer to the attached			
	*	/ Carpet/ Saleable A		All all of the samp	please refer to Part C rea measurements are a area measurement of ple random checking surement.	e on approx of the proper	imate bas ty is done	sis. Verification only based on
c.	Bound	daries schedule of t	he Proper	-				
î,	Are Bo	oundaries matched		No, since boundaries are not mentioned in the provided documents				
ii.		Directions	As	per Sa	le Deed/TIR	Actu	al found	at Site
		East		Not A	vailable	Bestech	Park View	v Sanskruti
		West		Not A	vailable		Other Lar	nd
		North			vailable		Road	Acres

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South Not Available Other Land

	TOWN PLANNING/ ZONING PARAMETE	RS			
a.	Master Plan provisions related to property in terms of Land use	Residential			
	i. Any conversion of land use done	Change in Land Use from must have been obtained project has approval from [by the developer since the		
	ii. Current activity done in the property	Used as Residential Plotted	d Colony		
	iii. Is property usage as per applicable zoning	Yes used as Group Housin	g as per zoning		
	iv. Any notification on change of zoning regulation	NA			
	v. Street Notification	Residential			
b.	Provision of Building by-laws as applicable	PERMITTED	CONSUMED		
	i. FAR/ FSI	Please refer to area chart description	Please refer to area chart description		
	ii. Ground coverage	do	do		
	iii. Number of floors	do	do		
	iv. Height restrictions	do	do		
	v. Front/ Back/ Side Setback	do	do		
C.	Status of Completion/ Occupational certificate	No information provided	No information provided		
d.	Comment on unauthorized construction if any	None			
e.	Comment on Transferability of developmentalrights	As per regulation of DTCP			
f.	i. Planning Area/ Zone	DTCP Gurgaon Manesar U	rban Complex FDP		
	ii. Master Plan currently in force	DTCP Gurgaon Manesar U			
	iii. Municipal limits	Gurgaon Municipal Corporation			
g.	Developmental controls/ Authority	Haryana Urban Development Authority (HUDA)			
h.	Zoning regulations	Residential	Andrew Market		
į.	Comment on the surrounding land uses & adjoining properties in terms of uses	Other Group Housing Socities			
j.	Comment of Demolition proceedings if any	NA			
k.	Comment on Compounding/ Regularization proceedings	NA NA			
l.	Any other aspect	NA			
	i. Any information on encroachment	No			
	ii. Is the area part of unauthorized area/ colony	No (As per general information	tion available)		

4. DOCUMENT DETAILS AND LEGAL ASPECTS OF THE PROPERTY				and Salah and
a.	Ownership documents provided	License	Submission Drawing	RERA R Certificate
b.	Names of the Legal Owner/s	M/s. DLF Utilities I	Ltd. (3)	18

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C.	Constitution of the Property	Free hold, complete tran	isterable rights	
d.	Agreement of easement if any	Not required		
e.	Notice of acquisition if any and area under acquisition	No		
f.	Notification of road widening if any and area under acquisition	No		
g.	Heritage restrictions, if any	No Free hold, complete transferable rights		
h.	Comment on Transferability of the property ownership	- TO 1987 (V)		
i.	Comment on existing mortgages/ charges/ encumbrances on the property, if any	Not Known to us		
j.	Comment on whether the owners of the property have issued any guarantee(personal or corporate) as the case may be	Not Known to us		
k.	Building plan sanction:		-	
	i. Authority approving the plan	DTCP, Gurugram		
	ii. Name of the office of the Authority	DTCP, Gurugram		
	iii. Any violation from the approved Building Plan	Cannot comment since	property is under construction	
l.	Whether Property is Agricultural Land if yes, any conversion is contemplated	No not an agricultural pr	operty	
m.	Whether the property SARFAESI complaint	Yes		
n.	i. Information regarding municipal taxes	Tax name	NA	
	(property tax, water tax, electricity bill)	Receipt number	NA	
	2 2 2	Receipt in the name of	NA	
		Tax amount	NA	
	ii. Observation on Dispute or Dues if any in payment of bills/ taxes	No information available		
	iii. Is property tax been paid for this property	Not available. Please co	nfirm from the owner.	
	iv. Property or Tax Id No.	Not known		
0.	Whether entire piece of land on which the unit is set up / property is situated has been mortgaged or to be mortgaged	Not Known to us		
p.	Qualification in TIR/Mitigation suggested if any	Cannot comment since no copy of TIR is ma available to us.		
q.	Any other aspect	identified to us by the based on the copy of the Legal aspects or Title v not done at our end. Verification of authenticit or cross checking from a out at our end and to	on Report of the proper owner/ owner representative documents provided to us. erification of the property at the copy of the documents from original any Govt. deptt. is not carried the copy of the documents of	





i.	Since how long owners owing the Property	Please refer to the copy of title deeds
ii.	Year of Acquisition/ Purchase	Please refer to the copy of title deeds
iii.	Property presently occupied/ possessed by	Owners/Developer
iv.	Title verification	To be done by the competent Advocate
V.	Details of leases if any	NA

5.	ECONOMIC ASPECTS OF THE PROPERT	TY	
a.	Reasonable letting value/ Expected market monthly rental	NA .	
b.	Is property presently on rent	No	
	i. Number of tenants	NA	
	ii. Since how long lease is in place	NA	
	iii. Status of tenancy right	NA	
	iv. Amount of monthly rent received	NA	
C.	Taxes and other outgoing	NA	
d.	Property Insurance details	Please ask to the developer	
e.	Monthly maintenance charges payable	NA	
f.	Security charges, etc.	NA	
g.	Any other aspect	NA	
6.	SOCIO - CULTURAL ASPECTS OF THE PROPERTY		
a.	Descriptive account of the location of the property in terms of Social structure of the area in terms of population, social stratification, regional origin, age groups, economic levels, location of slums/squatter settlements nearby, etc.	Urban Developing area	
b.	Whether property belongs to social infrastructure like hospital, school, old age homes etc.	No	

7.	FUNCTIONAL AND UTILITARIAN SERVICES, FACILITIES & AMENITIES		
a.	Description of the function	onality & utility of the	property in terms of :
	i. Space allocation		Yes, (proposed)
	ii. Storage spaces		Yes, (proposed)
	Utility of spaces provided within the building iv. Car parking facilities		Yes, (proposed) Yes, (proposed)
	b.	Any other aspect	
	Drainage arrangements Water Treatment Plant		Yes, (proposed)
			No * REAREST
	iii. Power Supply	Permanent	Yes, used for construction purpose at present

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	arrangements	Auxiliary	No		
	iv. HVAC system		No		
	v. Security provis	ions	Yes/ Private security guards Yes, (proposed)		
	vi. Lift/ Elevators				
	vii. Compound wall/ Main Gate		Yes (proposed)		
	viii. Whether gated society		Yes (proposed)		
	ix. Internal develo	pment			
	Garden/ Park/ Land scraping	Water bodies	Internal roads	Pavements	Boundary Wall
	Yes, (proposed)	Yes, (proposed)	Yes	Yes, (proposed)	Yes, (proposed

8.	INFRASTRU	ICTURE AVAI	LABILITY				
a.	Description of Aqua Infrastructure availability in terms of:						
	i. Water Supply			Yes, (proposed)			
	ii. Sewera	ge/ sanitation sy	/stem	Undergrou	and, (proposed)		
	iii. Storm v	vater drainage		Yes, (proposed)			
b.	Description of	other Physical	Infrastructure fa	acilities in terms	of:		
	Solid waste management			Yes , (proposed)			
	ii. Electricity			Yes , (proposed)			
	iii. Road and Public Transport connectivity			Yes (proposed)			
	iv. Availability of other public utilities near			by Public tra	ansport, Marke	et, Hospital	etc. available
C.	Proximity & availability of civic amenities & soc				ure		
	School	Hospital	Market	Bus Stop	Railway Station	Metro	Airport (IGI Airport, New Delhi)
	02 km.	03 km	03 km.	02 km.	7 Km	NA	33 Km
	Availability of spaces etc.)	recreation facilit	ies (parks, open	A STATE OF THE PROPERTY OF THE PARTY OF THE	oping area an developed nea		facilities are

9.	MARKETABILITY ASPECTS OF THE PROPERTY:			
a.	Marketability of the property in terms of			
	 Location attribute of the subject property 	Normal		
	ii. Scarcity	Similar kind of properties are easily available on demand.		
	iii. Market condition related to demand and supply of the kind of the subject property in the area	Good demand of such properties in the market.		
	iv. Comparable Sale Prices in the locality	Please refer to Part C: Valuation Assessment of the Property.		
b.	Any other aspect which has relevance on the value or marketability of the property	No		
	Any New Development in surrounding area	Yes Construction of many other group housing societies is in progress. However, many are		

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		already inhabited.	
ii. Any negativity/ defect/ disadvantages in the property/ location	No	NA	

10.					
a.	Type of construction & design	RCC framed pillar beam column structure on R slab, (proposed)			
b.	Method of construction	Construction done using professional contract workmanship based on architect plan			
C.	Specifications				
	i. Class of construction	RCC: Class B construction (Good), (proposed)			
	ii. Appearance/ Condition of structures	Internal -Good, (proposed)			
	2000 2010 2020 AAA COMBINE COME COME COME COME AND	External -Good, (proposed))		
	iii. Roof	Floors/ Towers	Type of Roof		
		Low rise (B+S+4), (Proposed)	RCC		
	iv. Floor height	Approx. 10 feet			
	v. Type of flooring	Vitrified tiles, Ceramic Tiles	, (proposed)		
	vi. Doors/ Windows	Wooden frame with glass p flushed doors & windows, (
	vii. Interior Finishing	Neatly plastered and putty coated walls, (proposed)			
	viii. Exterior Finishing	Simple plastered walls, (proposed)			
	ix. Interior decoration/ Special architectural or decorative feature	Simple plain looking structure., (proposed)			
	x. Class of electrical fittings	Internal/ Normal quality fittings, (proposed)			
	xi. Class of sanitary & water supply fittings	Internal/ Normal quality fittings, (proposed)			
d.	Maintenance issues	Under Construction			
e.	Age of building/ Year of construction	Under Construction	Under Construction		
f.	Total life of the structure/ Remaining life expected	Approx. 60-65 Years After completion	Approx. 60-65 Years After completion		
g.	Extent of deterioration in the structure	Under Construction	30000000 Section () - 000000000000000000000000000000000		
h.	Structural safety	Proposed RCC structure so will be structurally stab however structural stability certificate is pending to obtained			
i.	Protection against natural disasters viz. earthquakes etc.	No information available			
j.	Visible damage in the building if any	Under Construction Property			
k.	System of air conditioning	Individual AC as per buyers requirement, (Proposed			
1.	Provision of firefighting	Yes, (Proposed)			
m.	Status of Building Plans/ Maps	Building plans are approved by the concerned authority			
	i. Is Building as per approved Map	Yes appears to be as per vi	isual observation		
	ii. Details of alterations/ deviations/ illegal	☐Permissible Alterations	NA		
	construction/ encroachment noticed in the structure from the original approved	□Not permitted alteration	NA RKARRO		





plan	
iii. Is this being regularized	NA NA

11.	ENVIRONMENTAL FACTORS:		
a.	Use of environment friendly building materials like fly ash brick, other Green building techniques if any	Yes, (proposed)	
b.	Provision of rainwater harvesting	Yes, (proposed)	
C.	Use of solar heating and lighting systems, etc.	Yes, (proposed)	
d.	Presence of environmental pollution in the vicinity of the property in terms of industries, heavy traffic, etc. if any	Yes, normal construction and vehicular pollution present	

12.	ARCHITECTURAL AND AESTHETIC QUALITY OF THE PROPERTY:		
a.	Descriptive account on whether the building is modern, old fashioned, etc., plain looking or with decorative elements, heritage value if applicable, presence of landscape elements, etc.		

13.	PROJECT DETAILS:		
a.	Name of the Developer	M/s. DLF Utilities Ltd.	
b.	Name of the Architect	M/s. Arcop Associates	
C.	Developer market reputation	Established Builder with years long experience in market and have successfully delivered multiple Projects.	
d.	Proposed completion date of the Project	Project is Under construction	
e.	Progress of the Project	Project is Under construction	
f.	Other Salient Features of the Project	 ☒ High end modern apartment, ☐ Ordinary Apartments, ☐ Affordable housing, ☐ Club, ☐ Swimming Pool, ☒ Play Area, ☒ Walking Trails, ☐ Gymnasium, ☒ Convenient Shopping, ☒ Parks, ☐ Multiple Parks, ☒ Kids Play Area 	

14.	VALUATION:	
a.	Methodology of Valuation – Procedures adopted for arriving at the Valuation	Please refer to Sub-Point 'n' of Point 1 of Part D: Valuation Assessment Factors of the report.
b.	Prevailing Market Rate/ Price trend of the Property in the locality/ city from property search sites	Please refer to the Sub-Point 'o' of Point 1of Part D: Valuation Assessment Factors of the report and the screenshot annexure in the report.
C.	Guideline Rate obtained from Registrar's office/ State Govt. gazette/ Income Tax Notification	Please refer to Part D: Valuation Assessment Factors of the report and the screenshot annexure in the report.
d.	Summary of Valuation	For detailed Valuation calculation please refer to

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		Point 1, 2, 3 & 4 of the Part D: Valuation Assessment Factors of the report.				
	i. Guideline Value	Rs. 5,81,40,000 (Land Value Only) Rs. 5,81,40,000				
	1. Land					
	2. Building	NA				
	ii. Prospective Fair Market Value	Rs. 36,63,00,000 (After completion of Phase 1C Project)				
	iii. Expected Realizable Value	Rs. 31,13,55,000 (After completion of Phase 1C Project)				
	iv. Distress Value	Rs. 27,47,25,000 (After completion of Phase 1C Project)				
	v. Valuation of structure for Insurance purpose	NA				
e.	Justification for more than 20% difference in Market & Circle Rate	Circle rates are determined by the District administration as per their own theoretical internation policy and Market rates are adopted based on current practical market dynamics which is explained clearly in Valuation assessment factors.				
	ii. Details of last two transactions in the locality/ area to be provided, if available	No authentic last two transactions details could be known. However prospective transaction details as per information available on public domain and gathered during site survey is mentioned in <i>Point</i> 'o of Part D: Valuation Assessment Factors of the report and the screenshots of the references are annexed in the report for reference.				

a.	Name & Address of Value	wealth Tax Registration No.	Signature of the authorized person
16.	VALUATION COMP		
	Enclosure: 1 Valuer's Remarks) iii. iv. v. vi. vii. viii. ix.	and the information came to knowledge during Assumptions Remarks & Limiting conditions of section of the Report. If firm have read the Handbook on Policy, Social Valuation by Banks and HFIs in India, 2011 is suprovisions of the same and followed the provisions of the same and followed the provision of the same and followed the provisions of the Standard Handbook. No employee or member of R.K. Associates property. Our authorized surveyor by name of AE Saching 4 October 2021 in the presence of the developed I am a registered Valuer under Sarradous AB of the Indiana A	ing the course of the work. Please see the described in Part D: Valuation assessment standards and Procedures for Real Estate sued by IBA and NHB, fully understood the sions of the same to the best of my ability ands of Reporting enshrined in the above as has any direct/ indirect interest in the Pandey has visited the subject property on er's representative. of Wealth Tax Act, 1957. Act – 2002 and approved by the Bank, the Bank. neering team on the request from STATE
15.	Declaration i. (Also see ii.	The information provided is true and correct to The analysis and conclusions are limited by th	
		annexed in the r	eport for reference.

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company

M/s R.K. Associates Valuers &

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	Techno Engineering Consultants Pvt. Ltd. D-39, Second Floor, Sector-02, Noida, U.P.	
c.	Total Number of Pages in the Report with enclosures	
d.	Engineering Team worked on the report	SURVEYED BY: AE Sachin Pandey
		PREPARED BY: ER. Ritesh Kumar Singh
		REVIEWED BY: HOD Valuations

17.	ENCLOSED DOCUMENTS:			
a.	Layout plan sketch of the area in which the property is located with latitude and longitude	Not Available		
b.	Building Plan	Enclosed with the report		
C.	Floor Plan	Not Available		
d.	Photograph of the property (including geo- stamping with date) and owner (in case of housing loans, if borrower is available) including a "Selfie" of the Valuer at the site	e of		
e.	Certified copy of the approved / sanctioned plan wherever applicable from the concerned office			
f.	Google Map location of the property	Enclosed with the Report		
g.	Price trend of the property in the locality/city from property search sites viz Magickbricks.com, 99Acres.com, Makan.com etc	Enclosed with the Report		
h.	Any other relevant documents/extracts (All enclosures & annexures to remain integral part & parcel of the main report)	 i. Part C: Area Description of the Property ii. Part D: Valuation Assessment of the Property iii. Assumption, Remarks& Limiting conditions iv. Valuer's Remark - Page No.27,28 v. Google Map - Page No.30 vi. Photographs - Pages2 vii. Copy of Circle Rate - Pages1 viii. Survey Summary Sheet - Pages 02 ix. Copy of relevant papers from the property documents referred in the Valuation - Pages6 		

DLF GARDEN CITY, PHASE 1B, SECTOR-91,92 GURUGRAM



PARTC

AREA DESCRIPTION OF THE PROPERTY

		To	tal Blocks/ Floor	rs/ Flats			
1.	Approved as per drawing/Scruting		Actually provi		Current Status		
	Please refer to attac	ched sheet	Refer to attached sheet		The Subject Project is unde construction. Excavation work is going on the site at present.		
•	Total no. of Flats/ Units	Main Units	72 Dwelling Units				
2.	Number of Car Parking available		Required				
			Proposed				

			GRO	DUND	COVERA	GE				F	AR / FSI	10000			NON FAR
Sr. No.	Plot No.	Plot Size	Permiss	ible	Provi	ded	Permis	sible	Purcha	sed	Total Per	missible	Provid	led	for mid
Sr. No.	PIOL NO.	(sq.mtr)	(sq.mtr)	%	(sq.mtr)	%	(sq.mtr)	%	(sq.mtr)	%	(sq.mtr)	%	(sq.mtr)	96	(sq.mtr)
1	G6-40	209	137.94	66%	134.1	64.45%	303.05	145%	248.71	119%	551.76	264%	551.55	264%	380.26
2	G6-41	209	137.94	66%	134.1	64.56%	303.05	145%	248.71	119%	551.76	264%	551.55	264%	380.26
3	G6-44	209	137.94	66%	134.1	64.56%	303.05	145%	248.71	119%	551.76	264%	551.55	264%	380.26
4	G6-45	209	137.94	66%	133.88	64.06%	303.05	145%	248.71	119%	551.76	264%	550.32	263%	381.12
5	G6-46	209	137.94	66%	134.1	64.16%	303.05	145%	248.71	119%	551.76	264%	551.76	264%	380.26
6	G6-48	209	137.94	66%	134.1	64.16%	303.05	145%	248.71	119%	551.76	264%	551.76	264%	380.26
7	G6-49	209	137.94	66%	138.88	64.06%	303.05	145%	248.71	119%	551.76	264%	550.32	263%	381.12
8	G6-50	209	137.94	66%	133.88	64.06%	303.05	145%	248.71	119%	551.76	264%	551.76	263%	381.12
9	G6-51	209	137.94	66%	133.88	64.06%	303.05	145%	248.71	119%	551.76	264%	550.32	263%	381.21
10	G6-52	209	137.94	66%	134.1	64.16%	303.05	145%	248.71	119%	551.76	264%	551.55	264%	380.26
11	G7-23	209	137.94	56%	134.46	64.33%	303.05	145%	248.71	119%	551.76	264%	551.52	264%	383.49
12	G6-4	224.96	148.47	66%	145.02	64.46%	326.19	145%	267.7	119%	593.89	264%	593.29	264%	428.53
13	G6-5	224.96	148.47	66%	145.24	64.56%	326.19	145%	267.7	119%	593.89	264%	593.04	264%	430.54
14	G6-6	224.96	148.47	66%	154.24	64.56%	326.19	145%	267.7	119%	593.89	264%	593.05	264%	430.54
15	G6-7	224.96	148.47	66%	145.02	64.46%	326.19	145%	267.7	119%	593.89	264%	593.29	264%	428.53
16	G6-10	224.96	148.47	66%	144.94	64.43%	326.19	145%	267.7	119%	593.89	264%	592.97	264%	428.82
17	E7-81	250.80	150.48	66%	147.36	58.76%	313.5	125%	288.42	115%	601.92	240%	601.12	240%	443.06
18	E7-88	250.80	150.48	66%	147.36	58.76%	313.5	125%	288.42	115%	601.92	240%	601.12	240%	443.06
To	otal	3925.40	2560.65		2508.76		5591.50		4651.15		10242.65		10231.84		7222.70

Remarks:-

1. All the details has been taken from Scrutiny report of individula plot.

2. Area sheet and scrunity report has been taken by the link shared by bank & developer/builder.

3. The Subject project is situated at the DLF Garden City, Phase 1C, Sector 91/92, Gurugram, Haryana.

A Annual Parameter Annu

DLF GARDEN CITY, PHASE 1B, SECTOR-91,92 GURUGRAM



PART- C

INDEPENDENT FLOOR AREA STATEMENT

The second		Plot Area	Independent Floor	Saleab	le Area	Carpo	torea
s. No.	Plat No.	(5q. Yds.)	No.	Sq. Mtr.	Sq. Ft	Sq. Mtr.	Sq. ft
			First	1.86.83	2011	118.26	1273
1	G6-40	249.96	Second	186.83	2011	118.26	1273
			Third Fourth	186.83	2011	118.26	1273
			First	186.83	2011	118.26	1273
-	G6-41	240.00	Second	186.83	2011	118.26	1273
2	CiG-41	249.96	Third	186.83	2011	118.26	1273
			Fourth	186,83	2011	118.26	1273
			First	186.83	2011	118.26	1273
3	G6-44A	249.96	Second	186.83	2011	118.26	1273
	SSENTEN - STREET	The second secon	Third Fourth	186.83	2011	118.26 118.26	1273
			First	186.83	2011	118.26	1273
0.20	12222172221211		Second	186.83	2011	118.26	1273
4	G6-45A	249.96	Third	186.83	2011	118.26	1273
			Fourth	186,83	2011	118.26	1273
			First	186.83	2011	118.26	1273
5	G6:46A	249.96	Second	186.83	2011	118.26	1273
1000	Johnson Representation	1.0000000000000000000000000000000000000	Third	186.83	2011	118.26	1273
		_	Fourth	186.83	2011	118.26	1273
	1-0-9-01-0-0-0-0-0-		First	186.83	2011	118.26	1273
65	G6-48A	249.96	Second	186.83	2011	118.26	1273
	neseros entrotos	- 3471.43773354	Fourth	186.83	2011	118.26	1273
			First	186.83	2011	118.26	1273
1000	REAL PROPERTY.	22074722074207420	Second	186.83	2011	118.26	1273
7	G6-49A	249.96	Third	186.83	2011	118.26	1273
			Fourth	186.83	2011	118.26	1273
			First	186.83	2011	118.26	1273
B	G6-50A	249.96	Second	186.83	2011	118.26	1273
1,797		2000	Third	186.83	2011	118.26	1273
			Fourth	186.83	2011	118.26	1273
	respect to common or		First	186.83	2011	118.26	1273
59	9 G6-51A	249.96	Second	186.83	2011	118.26	1273
			Third	186.83	2011	118.26	1273
			Fourth	186.83	2011	118.26	1273
2-22	102/02/10/02/10	100000000000000000000000000000000000000	Second	186.83	2011	118.26	1273
10	G6-52A	249.96	Third	186.83	2011	118.26	1273
			Fourth	186.83	2011	118,26	1273
			First	186.83	2011	118.26	1273
3.3	G7-23A	249.96	Second	186.83	2011	118.26	1273
	(37-23A	2.73.30	Third	186.83	2011	118.26	1273
			Fourth	186.83	2011	118.26	1273
	P659-8 (2) (6)	1	First	200.48	2158	128.11	1379
12	G6-4A	269.05	Second	200.48	2158	128.11	1379
			Third	200.48	2158	128.11	1379
			Fourth	200.48	2158	128.11	1379
1775	72535732=50	200200000000000000000000000000000000000	Second	200.48	2158	128.11	1379
3.3	G6-5A	269.05	Third	200.48	2158	128.11	1379
			Fourth	200.48	2158	128.11	1379
			First	200.48	2158	128.11	1379
14	G6-6A	269.05	Second	200.48	2158	128.11	1379
		203.03	Third	200.48	2158	128.11	1379
			Fourth	200.48	2158	128.11	1379
			First	200.48	2158	128.11	1379
15	G6-7A	269.05	Second	200.48	2158	128.11	1379
		-	Third	200.48	2158	128.11	1379
			Fourth	200.48	2158	128.11	1379
1927	5255-7805-8	100000000000000000000000000000000000000	First Second	200.48	2158	128.11	1379
16	G6-10A	269.05	Third	200.48	2158	128.11	1379
			Fourth	200.48	2158	128.11	1379
			First	208.01	2239	129.60	1395
17	E7-81A	299.96	Second	208.01	2239	129.60	1395
-	27-614	299.96	Third	208.01	2239	129.60	1395
			Fourth	208.01	2239	129.60	1395
			First	208.01	2239	129.60	1395
1.83	E7-88A	299.96	Second	208.01	2239	129.60	1395
		299.96	Third	208.01	2239	129.60	1395
TOTAL	18 Plots		Fourth	208,01	2239	129.60	1395

1. All the details has been taken as per the information/data provided by bank/client.
2. Total area including the basement area of every plot in basement and stilt area diveloper will provide parking and extra facilties for all the floor occupuler.

DLF GARDEN CITY, PHASE 1B, SECTOR-91,92 GURUGRAM



PART D

PROJECT APPROVAL DETAILS

Sr.No.	REQUIRED APPROVALS	REFERENCE NO./ DATE	STATUS (Approved/ Applied For/ Pending)	
1.	LC-III - Letter of Intent for grant of license from DTCP (HR Govt.)		Not provided	
License for setting up Group Housing Society from DTCP (HR Govt.)		Licence No. 59 of 2011 Dated 28.06.2011 Memo No. LC 2523-JE(VA)/2011/ 8644 Dated : 28.06.2011 Renewal of Licence No. 14 of 2012 Dated 27.02.2012 Memo No. LC-2523-H-JE(VA)/2012/3420 Dated : 28.02.2012	Approved	
3.	Renewal of License of Residential Plotted Colony from DTCP (HR Govt.)	Renewal License No. 59 of 2011 Memo No. LC 2523(A+B+C+D)/Asstt.(AK)/2020/6457 Dated: 11.03.2020 Renewal of License No. 14 of 2012 Memo No. LC-2523- H/Asstt.(AK)/2020/8103 Dated 14.05.2020	Approved	
4.	BR-III - Approval of Building Plans Letter from DTCP (HR Govt.)	BRIII of 18 plots for 72 Floors are provided to us	Approved	
5.	Approved Building Plan	Individual Plotted approved plan	Approved	
6.	Approved Layout plan for Plotted Colony from DTCP, Haryana	Layout No. LAY/91-92/05(RO) Dated:-10.102018	Approved	
7.	NOC for Height Clearance from Airport Authority of India		Not Applicable	
8.	Environmental clearance NOC from SEIAA		Not provided	
9.	NOC from Pollution Control Board	ontrol Board		
10.	Provisional NOC from Fire Authority, Municipal Corporation, Faridabad		Not provided	
11.	REAR Registration	Approved		
12.	LC IX- Grant of Part Completion Certificate for residential plotted colony	Memo No. LC-2523-II-JE (VA) / 2014/14328 Dated: 2/07/14	Approved	

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Memo No. LC-2523H-PA(B)-2015/5603	
Dated 18.03.2016	

OBSERVATIONS: - Project meets preliminary necessary compliance statutory approvals.

However, Environmental clearance and NOC from Pollution Control Board has not been provided to us. Bank has been requested to check for the same.

DLF GARDEN CITY, PHASE 1B, SECTOR-91,92 GURUGRAM



PART E VALUATION ASSESSMENT OF THE PROPERTY

	ASSESS	SMENT FACTO	RS			
Valuation Type	Residential Plotted	Colony	Residential Plotted	Colony Value		
Scope of the Valuation	Non binding opinion on the assessment of Plain Asset Valuation of the property identified by the owner or through his representative					
Property Use factor						
Property Ose ractor	TOTAL STREET,	and a function of the last of	Residential Plotted Colony			
Legality Aspect Factor	Positive as per documents produced to us					
Land Physical factors	Shape	Size	Level	Frontage to depth ratio		
	Irregular	Very Large	On Road Level	Normal frontage		
Property location category factor	City Categorization	Locality	Property location classification	Floor Level		
	Urban developing	Good	Ordinary location within the locality	Not Applicable		
		Property withi	n NA			
		developing Residential zone	NA			
	Property Facing	7/10 7 H N S				
Any New Development in surrounding area	Other development Development of other group ho project is going on. However, man					
Any specific advantage/ drawback in the property	No					
Overall property usability Factor	Good					
Comment on Property Salability Outlook	Easily sellable					
Comment on Demand & Supply in the Market	Good demand of su	ch properties in	the market			
Sale transaction method assumed						
Best Sale procedure to realize maximum Value	Free market transact	ction at arm's ler	ngth wherein the parties	s, after full market		
Methodology/ Basis of	Govt. Guideline Value: Collector rates of Gurugram					
Valuation	Market Value:Land Value is calculated on the basis of 'Market Comparable					
	Sales approach' and Building construction value is calculated on the basis of					
	For knowing comparable market sales, significant local enquiries has been made from our side representing ourselves as both buyer and seller of the similar property and thereafter based on this information and various factors of the property, a rate has been judiciously taken seeing the market scenario.					
	Property Use factor Legality Aspect Factor (Refer sub clause & j of Point 7) Land Physical factors Property location category factor Any New Development in surrounding area Any specific advantage/ drawback in the property Overall property usability Factor Comment on Property Salability Outlook Comment on Demand & Supply in the Market Sale transaction method assumed Best Sale procedure to realize maximum Value Methodology/ Basis of	Residential Plotted Non binding opinior property identified by Curren Residential Plotted Property Use factor Residential Plotted Property Use factor Residential Plotted Positive as per doc Positive as pe	Valuation Type Residential Plotted Colony	Non binding opinion on the assessment of Plain Asset Val property identified by the owner or through his representated and property identified by the owner or through his representated and property identified by the owner or through his representated and property identified by the owner or through his representated and property identified by the owner or through his representated and property identified by the owner or through his representated and property identified by the owner or through his representated and property identified by the owner or through his representated and property identified by the owner or through his representated and property identified by the owner or through his representated in the property identified by the owner or through his representated in the property identified by the owner or through his representate in the property identified by the owner or through his representate in the property identified by the owner or through his representate in the presentate in the property identified by the owner or through his representate in the presentate in the property identified by the owner or through his representate in the property identified by the owner or through his representate in the property in the interest in the owner in the parties and the owner is a calculated on the basis of 'Neales approach' and Building construction value is calculated from our side representing ourselves as both buyers in the reader on this information is similar property and thereafter based on this information is similar property and thereafter based on this information is similar property and thereafter based on this information is similar property and thereafter based on this information is similar property and thereafter based on this information.		

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_	Defeat		enquiries have been made. Rate/Price trend of the property and Details of the sources from where
0.	A10 SAC 51	ormation is gathered (from prop	
	i.	Name:	****
		Contact No.:	4400
		Nature of reference:	The same of the sa
		Size of the Property:	
		Location:	
		Rates/ Price informed:	2000
		Any other details/ Discussion held:	
	ii.	Name:	****
		Contact No.:	anne
		Nature of reference:	****
		Size of the Property:	****
		Location:	
		Rates/ Price informed:	Name
		Any other details/ Discussion held:	****
p.	Adopted Rates Justification		This land is used for the specific purpose to develop group housing society. As per the present market survey & verbal communication with local dealer we got the mixed information for the group housing land in this developing sector and no other sale/ purchase has taken place in current market due to the low demand ¤t economical & real estate market condition for similar kind of property. As per information available in public domain the market rate is prevailing in this sector is between Rs.6,00,00,000/- to Rs.8,00,00,000/- per acres. And taking into consideration all the factors like size of the land and demand of flat in this sector we have taken Rs.7,00,00,000/- per acres. which is reasonable in our view.





1.	VALUATION OF LAND			
	Particulars	Govt. Circle/ Guideline Value	Prospective Fair Market Value	
a.	Prevailing Market Rate range	3 x Rs.2,00,00,000/- per Acres (As per government norms- for the Residential group housing, the land is three times the agricultural land)	Rs.6,00,00,000/- to 8,00,00,000/- per acres	
b.	Rate adopted considering all characteristics of the property	Rs.6,00,00,000/- per Acres	Rs.7,00,00,000/- per acres	
C.	Total Development Land Area considered (documents vs site survey whichever is less)	Only Phase 1C Land area 3921.40 m² (0.969 Acres)	Only Phase 1C Land area 3921.40 m² (0.969 Acres)	
d.	Total permissible FAR	NA	NA	
e.	Total Value of land (A)	0.969 X Rs.6,00,00,000/- per Acres	0.969 X 7,00,00,000/- per acres	
		Rs.5,81,40,000/-	Rs.6,78,30,000/-	

2.	VALUATION OF BUILDING CONSTRUCTION						
	Particulars		Expected Building Construction Value				
			FAR	NON FAR			
		Rate range	Rs.1,200/- to 1,800/- per sq.ft.	Rs.800/- to 1,200/-per sq.ft.			
	Ctrusture	Rate adopted	Rs.1,550/- per ft.2	Rs.1,000/- per ft.2			
	Structure Construction	Covered Area	10231.84 m ² / 110135.53 Ft ²	7222.70 m ² / 77745.14 Ft ²			
	Value	Valuation Calculation	110135.53 Ft ² X Rs.1,550/- per ft. ²	77745.14 Ft ² X Rs.1,000/- per ft.			
		Total Value	Rs.17,07,10,071/-	Rs.7,77,45,140/-			
a.	Depreciation p		A STATE OF THE PARTY OF THE PAR	NA ster deducting the prescribed depreciation)			
b.	Age Factor	2000	Under co	onstruction			
C.	Structure Type	e/ Condition	RCC framed structure				
d.	Construction I Replacement		Rs.24,8	4,55,211/-			

3.	VALUATION OF ADDITIONAL BUILDING & SITE AESTHETIC WORKS			
	Particulars	Specifications	Depreciated Replacement Value	
a.	Add extra for Architectural aesthetic developments, improvements (add lump sum cost)			
b.	Add extra for fittings & fixtures (doors, windows, wood work, cupboards, modular kitchen, electrical/ sanitary fittings)	****	Rs.1,00,00,000	
C.	Add extra for services (Water, Electricity, Sewerage, Main gate, Boundary, Lift, Auxiliary power, AC, HVAC, Firefighting etc.)	6115	Rs.1,00,00,000	
d.	Add extra for internal & external development (Internal roads, Landscaping, Pavements, Street lights, Green area development, External area landscaping, Land development, Approach road, etc.)	****	Rs.3,00,00,000	
e.	Depreciated Replacement Value (C)	NA	Rs.5,00,00.000	

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4.	MARKET/ SALABLE VALUE OF THE FLATS		
a.	Total No. of Floors	72 DUs	
b.	Total No. of EWS	NA	
120	Launch Price = (approx.) (excluding PLC + Car Parking + EDC + IDC + Club & other charges)	Rs.6,000 per sq. ft.	
C.	Current Market Rate (including PLC + Car Parking + EDC + IDC + Club & other charges)	Rs.6,200 to Rs.7,200 per sq.ft.	
d.	Remark	The market value of the Floors varies from floor to floor, size of the flat and Vastu Compliance status and will depend upon the direction of the flat and also on which floor flat is situated. It also greatly depends upon the quality of construction, amenities and internal finishing and furnishing done by the builder. This is a modern society and the builder proposes to construct modern flats. As per information gathered from the public domain & dealers of that area, it is found that present market resale rates for these flats may vary in between Rs.6,200/- to Rs.7,200/- per sq. ft. on super area	

Note: Normally, apart from the Basic Sale Price (BSP) mentioned in the Agreement to Sale, a onetime cost of additional amenities & other costs related to the property which are permanent in nature and add up to the realizable value of security/property (viz. Township Corpus Fund, One Time Maintenance fund/deposit/corpus, Development Charges, Premium for insurance of Mortgaged Property, Electrical Fittings, One Time Generator Charges, Club House Membership Charges, Electricity/Water/Sewerage Board one time charges/deposits, cost of rooftop Solar Photo Voltiac System) are charged. Now GST will be added as part of Project Cost for assessing the loan amount in lieu of VAT, Service Tax, etc. However, Stamp Duty, Registration Charges and other documentation Charges, which are not realizable in nature will not be included in the value of the property/agreement to sale for arriving at the loan eligibility





	San Control of the	Plut Area	Independent Floor	Saleab	le Area	191	arket Rate @		Aarket Rate &							
5. No.	Plot No.	(Sq. Yds.)	No	Sq. Mir.	5q. Ft	Rts G	200/- per sq. ft.	Rts.	7200/- persq.							
			First	186.83	2011	*	1,24,68,200	×	1,44,79,2							
1	G6-40	249.96	Second	186.83	2011	1 5	1,24,68,200	*	1,44,79,2							
		1	Third	186.83	2011	*	1,24,68,200	*	1,44,79,2							
	_		First	186.83	2011	1 9	1,24,68,200	=	1,44,79,2							
	Petrophesia II		Second	186.83	2011	1 4	1,24,68,200	*	1,44,79,2							
2	G6-41	249.96	Third	186.83	2011		1,24,68,200	*	1,44,79,2							
			Fourth	186.83	2011	*	1,24,68,200	*	1,44,79,2							
			First	186.83	2011	7	1,24,68,200	々	1,44,79,2							
3	G6-44A	249.96	Second	186.83	2011	*	1,24,68,200	*	1,44,79,2							
	500	249.30	Third	186.83	2011	*	1,24,68,200	*	1,44,79,							
			Fourth	186.83	2011	4	1,24,68,200	*	1,44,79,							
			First	186.83	2011	*	1,24,68,200		1,44,79,							
4	G6-45A	249.96	Second	186.83	2011	7	1,24,68,200	*	1,44,79,							
		1	Third	186.83	2011	*	1,24,68,200	7	1,44,79,							
			Fourth	186.83	2011	2	1,24,68,200	*	1,44,79,							
	200.00	10000007	Second	186.83	2011	1	1,24,68,200	*	1,44,79,							
5	G6-46A	249.96	Third	186.83	2011	1 4	1,24,68,200	*	1,44,79,							
		1	Fourth	186.83	2011	1 2	1,24,68,200		1,44,79,							
			First	186.83	2011	*	1,24,68,200	*	1,44,79,							
190	Marian.	340.00	Second	186.83	2011	1 4	1,24,68,200	_	1,44,79,							
6	G6-48A	249.96	Third	186.83	2011	-	1,24,68,200		1,44,79							
			Fourth	186.83	2011	*	1,24,68,200	*	1,44,79							
			First	186.83	2011	*	1,24,68,200	*	1,44,79,							
7	G6-49A	249.96	Second	186.83	2011	14	1,24,68,200	æ	1,44,79,							
	Catal Gara	245.50	Third	186.83	2011	*	1,24,68,200	*	1,44,79							
			Fourth	186.83	2011	*	1,24,68,200	×	1,44,79,							
			First	186.83	2011	1	1,24,68,200	*	1,44,79,							
В	G6-50A	249.96	Second	186.83	2011	1	1,24,68,200	×	1,44,79							
	1,000,000,000,000,000	1 CAMPAGE COS	Third	186.83	2011	*	1,24,68,200	~	1,44,79							
	_		Fourth	186.83	2011	*	1,24,68,200	*	1,44,79,							
	DURIND SATERATION		First	186.83	2011	-	1,24,68,200	*	1,44,79,							
9	G6-51A	249.96	Second	186.83	2011	<	1,24,68,200	*	1,44,79,							
			Fourth	186.83	2011	4	1,24,68,200	*	1,44,79,							
			First	186.83	2011	4	1,24,68,200	*	1,44,79,							
			Second	186.83	2011	*	1,24,68,200	*	1,44,79,							
10	G6-52A	249.96	Third	186.83	2011	*	1,24,68,200	4	1,44,79,							
			Fourth	186.83	2011	*	1,24,68,200	*	1,44,79,							
			First	186.83	2011	*	1,24,68,200	*	1,44,79,							
11	G7-23A	249.96	Second	186.83	2011	*	1,24,68,200	*	1,44,79,							
	37 236		Third	186.83	2011	~	1,24,68,200	*	1,44,79,							
	_		Fourth	186.83	2011	*	1,24,68,200	×	1,44,79,							
		-	First	200.48	2158	*	1,33,79,600	~	1,55,37,							
12	G6-4A	-4A 269.05	Second	200.48	2158	12	1,33,79,600	4	1,55,37,							
	GO-MA								-	Third	200.48	2158	*	1,33,79,600	×	1,55,37,
			Fourth	200.48	2158	*	1,33,79,600	*	1,55,37,							
		-	First	200.48	2158	*	1,33,79,600	*	1,55,37,							
13	G6-5A	269.05	Second	200.48	2158	-	1,33,79,600		1,55,37,							
		100000000	Fourth	200.48	2158	*	1,33,79,600		1,55,37,							
			First	200.48	2158	-	1,33,79,600		1,55,37,							
9327	22252		Second	200.48	2158	*	1,33,79,600		1,55,37,							
14	G6-6A	269.05	Third	200.48	2158	*	1,33,79,600		1,55,37,							
			Fourth	200.48	2158	+	1,33,79,600	7	1,55,37,							
			First	200.48	2158	*	1,33,79,600		1,55,37,							
15	G6-7A	269.05	Second	200.48	2158	*	1,33,79,600		1,55,37,							
4.0	GG-7A	2007.00	Third	200.48	2158	*	1,33,79,600		1,55,37,							
			Fourth	200.48	2158	*	1,33,79,600	*	1,55,37,							
			First	200.48	2158	*	1,33,79,600	闸	1,55,37,							
16	G6-10A	269.05	Second	200.48	2158	*	1,33,79,600	*	1,55,37,							
			Third	200.48	2158	4	1,33,79,600	*	1,55,37,							
			Fourth	200.48	2158	*	1,33,79,600	*	1,55,37,							
		-	First	208.01	2239	*	1,38,81,800	*	1,61,20,							
17	E7-81A	299.96	Second	208.01	2239	*	1,38,81,800	*	1,61,20,							
		-	Third	208.01	2239	₹	1,38,81,800	*	1,61,20,							
			Fourth	208.01	2239	1 3	1,38,81,800	*	1,61,20,							
2000			First	208.01	2239	7	1,38,81,800	4	1,61,20,							
18	E7-88A	299.96	Second Third	208.01	2239	*	1,38,81,800	7	1,61,20,							
			Fourth	208.01	2239	4	1,38,81,800	*	1,61,20,							
	Same and of		and the first of the first of the second	The second second	50.500.65	10.00	1,38,81,800	*	1,61,20,							
OTAL	18 Plots	3287.66	18 x 4 = 72 DUs.	13894.09	149556	*	92,72,47,200	*	1,07,68,03,							

All the details has been taken as per the information/data provided by bank/client.
 Total area including the basement area of every plot. In basement and stilt area developer will provide parking and

extra facilties for all the floor occupuler.

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5.	CONSOLIDATED VALUE				
	Particulars	Govt. Circle/ Guideline Value	Prospective Fair Market Value		
a.	Land (A)	Rs.5,81,40,000/-	Rs. 6,78,30,000/-		
b.	Structure Construction Value(B)	NA	Rs.24,84,55,211/-		
C.	Additional Building & Site Aesthetic Works Value (C)	NA	Rs.5,00,00,000/-		
d.	Total Add (A+B+C)	Rs.5,81,40,000/-	Rs.36,62,85,211/-		
e.	Additional Premium if any	****			
	Details/ Justification	*****			
f.	Deductions charged if any	*****	****		
	Details/ Justification	****	*****		
g.	Total Prospective Fair Market Value*	NA	Rs.36,62,85,211/- (After completion of Phase 10 Project)		
h.	Rounded Off		Rs.36,63,00,000/- (After completion of Phase 10 Project)		
i.	Expected Realizable Value*		Rs.31,13,55,000/- (After completion of Phase 10 Project)		
j.	Distress Value*		Rs.27,47,25,000/- (After completion of Phase 10 Project)		
k.	Valuation of structure for Insurance purpose	NA	NA		

4.	Concluding comments if any	 a. Valuation of the asset is done as found on as-is-where basis. b. Any kind of unpaid statutory, utilities, lease, interest or any other pecuniary dues on the asset has not been factored in the Valuation. c. Secondary/ Tertiary costs related to asset transaction like Stamp Duty, Registration charges, Brokerage, Bank interest etc. pertaining to the sale/ purchase of this property are not considered while assessing the Market Value. d. As per the scope of the assignment, Value assessment is subject to Assumptions, Remarks & Limiting Conditions mentioned in Point '7' below, R.K Associates Important Notes and Valuer's Remarks(Enclosure: 1)& other enclosed documents with the Report which will remain part & parcel of the report. Without these enclosures/ documents report shall stand null & void.
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(Rupees Thirty Six Crore Sixty Three Lakhs Only) (For DLF Garden City Phase 1C Only)





5.	ASSUMPTIONS REMARKS LIMITING CONDITIONS
a.	Information of the average market rates is taken based on the verbal market survey in the subject area from the local people, property agents, recent deals, demand-supply, internet postings which has been relied upon. No written record is generally available for such market information and only the verbal information has to be relied upon.
b.	Forced, compulsion, constraint, obligatory sales transactions data doesn't forms part of the Fair Market Valuation exercise.
C.	Sale transaction method of the asset is assumed as free market transaction while assessing Prospective Fair Market Value of the asset.
d.	This Valuation report is prepared based on the facts of the property on the date of the survey. However in future property Market may go down, property conditions may change or may go worse. Property reputation may differ Property vicinity conditions may go down or become worse, Property market may change due to impact of Govt policies or effect of World economy, Usability prospects of the property may change, etc. Hence before financing Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value.
e.	Valuation of the same asset/ property can fetch different values in different situations. For eg. Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly an asset sold directly by an owner in the market will fetch better value and if the same asset/ property is sold by any financer due to encumbrance on it will fetch lower value. Hence before financing, Banker/ FI should take into consideration all such future risks and should loan conservatively to keep the advanced money safe in case of any such situation.
f.	This report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon and we have assumed that it is true and correct. Verification or cross checking of the documents provided to us from the originals has not been done at our end. If at any time in future it's found or came to our knowledge that misrepresentation of facts or incomplete or distorted information has been provided to us then this report will automatically become null & void.
g.	Getting cizra map or coordination with revenue officers for site identification is not done at our end.
h.	All area measurements are on approximate basis. Verification of the area measurement of the property is done only based on sample random checking and not based on full scale measurement. Area of the large land parcels of more than 2500 sq.mtr or of uneven shape, is taken as per property documents which has been relied upon.
i.	Legal aspects for eg. ownership rights, lien, charge, mortgage, etc. are not considered in this report. It is assumed and taken into account that the concerned Bank/ Financial Institution has first got the legal verification cleared by the competent Advocate before requesting for the Valuation report. In case Valuation is obtained before taking legal scrutiny or opinion then it is expected from the Bank to inform back the Valuer timely about such change of rights on the property as soon as it comes into the notice of the Bank/ Financer which may affect their charge on the mortgage asset so that accordingly Valuation modification can be done only for that portion for which the Bank has complete charge/ rights.
j.	Investigation of title of the property and its legal right is beyond the scope of this report. If this property is offered as collateral security, then concerned financial institution is requested to verify & satisfy themselves on the ownership & legality of the property shown in this valuation report with respect to the latest legal opinion.
k.	Valuation is done for the property identified to us by the owner/ owner representative. Responsibility of identifying the correct property to the Valuer/ its authorized surveyor is solely of the client/ owner for which Valuation has to be carried out. At our end we can just cross verify the identification of the property with reference to the documents produced for perusal. Method by which identification of the property is carried out is also mentioned in the report clearly. It is requested from the Bank to cross check from their own records/ information if this is the same property for which Valuation has to be carried out to ensure that owner has not misled the Valuer company or misrepresented the property due to any vested interest.
l.	In India more than 70% of the geographical area is lying under rural/ remote/ non municipal/ unplanned area where the subject property is surrounded by vacant lands having no physical demarcation or having any display of property survey or municipal number / name plate on the property clearly. Even in old locations of towns, small cities & districts where property number is either not assigned ornot displayed on the properties clearly and also due to the presence of multiple/ parallel departments due to which ownership/ rights/ illegal possession/ encroachment issues are rampant across India anddue to these limitations at many occasions it becomes tough to identify the property with 100% surety from the available documents, information & site whereabouts and thus chances of error, misrepresentation by the borrower and margin of chances of error always persists in such cases. To avoid any such chances of error it is advised to the Bank to engage municipal/ revenue department officials to get the confirmation of the property to ensure that the property shown to Valuer/ Banker is the same as for which





	documents are provided.
m.	If this Valuation Report is prepared for the Flat/ dwelling unit situated in a Group Housing Society or Integrated Township then it is assumed that the Banker or the concerned organization has satisfied themselves with the approval of the Group Housing Society/ particular floor & building before allotting the Valuation case to the Value company.
n.	Due to fragmented & frequent change in building/ urban planning laws/ guidelines from time to time, different laws guidelines between regions/ states and no strict enforceability of Building Bye-Laws in India specially in non-metro and scale b & c cities & Industrial areas, property owners many times extend or make changes in the covered area layout from the approved/ applicable limits. There are also situations where properties are decades old when there was no formal Building Bye-Laws applicable when the construction must have been done. Due to such discrete unplanned development in many regions sometimes it becomes tough to determine the exact lawful situation or ground for the Valuer. In case nothing specific is noted on the covered built-up area considered in the Valuation Report, the covered area present on the site as per site survey will be considered in the Valuation.
0.	In case of Valuation of Plant & Machinery or equipment, condition of machines is evaluated by visual observation only. No technical/ mechanical testing of any kind has been carried out at our end to ascertain the condition and efficiency of the machines. Valuation of Plant & Machinery is done on the basis of physical existence of the assets rather than their technical expediency.
p.	Secondary/ Tertiary costs related to asset transaction like Stamp Duty, Registration charges, Brokerage, Bankinterest, etc. pertaining to the sale/ purchase of this property are not considered while assessing the Market Value.
q.	Any kind of unpaid statutory, utilities, lease, interest or any other pecuniary dues on the asset has not been factored in the Valuation.
r.	Valuation is a subjective field and opinion may differ from consultant to consultant. To check the right opinion, it is important to evaluate the methodology adopted and various data point/ information/ factors/ assumption considered by the consultant which became the basis for the Valuation report before reaching to any conclusion.
S.	At the outset, it is to be noted that Value analysis of any asset cannot be regarded as an exact science and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual judgment. Given the same set of facts and using the same assumptions, expert opinions may differ due to the number of separate judgment decisions, which have to be made. Therefore, there can be no standard formulae to establish an indisputable exchange ratio. In the event of a transaction, the actual transaction value achieved may be higher or lower than our indicative analysis of value depending upon the circumstances of the transaction. The knowledge, negotiability and motivations of the buyers and sellers and the applicability of a discount or premium for control will also affect actual price achieved. Accordingly, our indicative analysis of value will not necessarily be the price at which any agreement proceeds. The final transaction price is something on which the parties themselves have to agree. However our Valuation analysis can definitely help the stakeholders to make them informed and wise decision about the Value of the asset and can help in facilitating the arm's length transaction.

R.K ASSOCIATES IMPORTANT NOTES:

- 1. <u>DEFECT LIABILITY PERIOD</u> In case of any query/ issue or escalation you may please contact Incident Manager by writing at valuers@rkassociates.org. We ensure 100% accuracy in the Calculations done, Rates adopted and various other data points & information mentioned in the report but still can't rule out typing, human errors or any other mistakes. In case you find any mistake, variation, discrepancy or inaccuracy in any data point of the report, please help us by bringing all such points into our notice in writing at <u>valuers@rkassociates.org</u>within 30 days of the report delivery, to get these rectified timely, failing which R.K. Associates won't be held responsible for any inaccuracy in any manner. Also if we will not hear back anything from you within 30 days, we will assume that report is correct in all respect and no further claim of any sort will be entertained thereafter. We would welcome and appreciate your feedback & suggestions in order to improve our services.
- 2. COPYRIGHT FORMAT This report is prepared on the copyright format of R.K. Associates to serve our clients in the best possible way. Legally no one can copy or distribute this format without prior approval from R.K. Associates. It is meant only for the organization as mentioned on the cover page of this report. Distribution or use of this format other than R.K. Associates will be seen as unlawful act and necessary legal action can be taken against the defaulters.

IF REPORT IS USED FOR BANK/ FIS

NOTE: As per IBA Guidelines in case the valuation report submitted by the valuer is not in order, the banks / FIs shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.

At our end we have not verified the authenticity of any documents provided to us. Bank is advised to verify the genuineness of the property documents before taking any credit decision.

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DLF GARDEN CITY, PHASE 1B, SECTOR-91,92 GURUGRAM



ENCLOSURE: 1- VALUER'S REMARKS

1.	Fair Market Value*suggested by the competent Valueris that prospective estimated amount of the subject asset/ property in his expert & prudent opinionwithout any prejudiceafter he has carefully & exhaustively evaluated all the facts & information related the subject asset at which the subject asset/ property should be exchanged between a willing buyer and willing seller at an arm's length transaction after proper marketing, wherein the parties, each
2.	acted knowledgeably, prudently and without any compulsion on the date of the Valuation. Realizable Value* is the minimum prospective value of the property which it may be able to realize at the time of actual property transaction factoring in potential prospects of deep negotiations carried out between the buyer & seller for ultimately finalizing the transaction. Realizable value may be 10-20% less of the Fair Market Value depending on the various salability prospects of the subject property.
3.	Forced/ Distress Sale Value* is the value when the property has to be sold due to any compulsion or constraint like financial encumbrances, dispute, as a part of a recovery process, any defect in the property, having unclear title or any such sort of condition or situation. In this type of sale minimum disposable value is assessed which varies from 20-35% less from the Fair Market Value based on the nature, size &salability prospects of the property. In this type of sale negotiation power of the buyer is always more than the seller and eagerness of selling the property is more than buying it. Therefore the Forced/ Distress Sale Value always fetches less value.
4.	Best rates are rationally adopted based on the facts of the case came to our knowledge during the course of the assignment considering many factors like nature of the property, size, location, approach, market situation and trends.
5.	Construction rates are adopted based on present replacement cost of construction and calculating applicable depreciation & deterioration factor as per its existing condition, specifications based on the visual observation of the structure. No structural, physical tests have been carried out in respect of it.
6.	This Valuation report is prepared based on the facts of the property on the date of the survey. However in future property Market may go down, property conditions may change or may go worse, Property reputation may differ, Property vicinity conditions may go down or become worse, Property market may change due to impact of Govt. policies or effect of World economy, Usability prospects of the property may change, etc. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value.
7.	Valuation of the same asset/ property can fetch different values in different situations. For eg. Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly an asset sold directly by an owner in the market will fetch better value and if the same asset/ property is sold by any financer due to encumbrance on it will fetch lower value. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of any such situation.
8.	No employee or member of R.K Associates has any direct/ indirect interest in the property.
9.	Sale transaction method of the asset is assumed as free market transaction while assessing Fair Prospective Market Value of the asset.
10.	Area measurements considered in the Valuation Report pertaining to Land & Building is adopted from relevant approved documents or actual site measurement whichever is less. All area measurements are on approximate basis only.
11.	This report is having limited scope as per its fields to provide only the general basic idea of the value of the property prevailing in the market based on the documents/ data/ information provided by the client. The suggested value should be considered only if transaction is happened as free market transaction.
12.	The condition assessment and the estimation of residual economic life of the structure is based on the visual observations and appearance found during the site survey. We have not carried out any structural design or stability study; nor carried out any physical tests to assess structural integrity & strength.
13.	This report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon and we have assumed that it is true and correct. Verification or cross checking of the documents provided to us from the originalshas not been done at our end. If at any time in future it's found or came to our knowledge that misrepresentation of facts or incomplete or distorted information has been provided to us then this report will automatically become null & void.
14.	Investigation of title of the property and its legal right is beyond the scope of this report. If this property is offered as collateral security, then concerned financial institution is requested to verify & satisfy themselves on the ownership & legality of the property shown in this valuation report with respect to the latest legal opinion.
15.	Value varies with the Purpose/ Date/ Condition of the market. This report should not to be referred if any of these



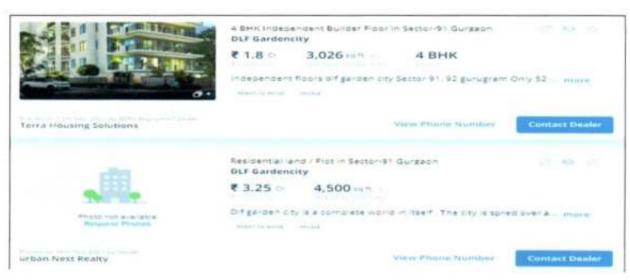


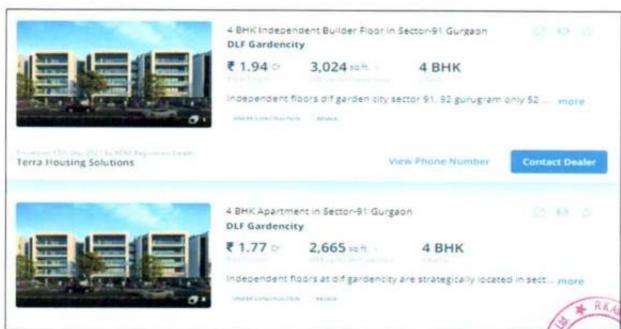
	points are different from the one mentioned aforesaid in the Report. The Value indicated in the Valuation Report holds good only upto the period of 3 months from the date of Valuation.
16.	Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work.
17.	This report is prepared on the RKA V-L6 (Medium) Valuation format as per the client requirement, charges paid and the time allotted. This report is having limited scope as per its fields to provide only the general estimated basic idea of the value of the property prevailing in the market based on the information provided by the client. The Valuation assessed in this Valuation Report should hold good only if transaction is happened as per free market transaction. No detailed analysis or verification of the information is carried upon pertaining to the value of the subject property. No claim for any extra information will be entertained whatsoever be the reason. For any extra work over and above the fields mentioned in the report will have an extra cost which has to be borne by the customer.
18.	This is just an opinion report and doesn't hold any binding on anyone. It is requested from the concerned Client/ Bank/ Financial Institution which is using this report for mortgaging the property that they should consider all the different associated relevant & related factors also before taking any business decision based on the content of this report.
19.	All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report is without stamp & signature then this should not be considered a valid paper issued from this office.
20.	Defect Liability Period is 30 DAYS. We request the concerned authorized reader of this report to check the contents, data and calculations in the report within this period and intimate us in writing if any corrections are required or in case of any other concern with the contents or opinion mentioned in the report. Corrections only related to typographical, calculation, spelling mistakes will be entertained within the defect liability period. No request for any illegitimate value revision, date change or any other change will be entertained other than the one mentioned above.
21.	R.K Associates encourages its customers to give feedback or inform concerns over its services through proper channel at valuers@rkassociates.org in writing within 30 days of report delivery. After this period no concern/complaint/ proceedings in connection with the Valuation Services can be entertained due to possible change in situation and condition of the property.
22.	Our Data retention policy is of <u>ONE YEAR</u> . After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.
23.	This Valuation report is governed by our (1) Internal Policies, Processes & Standard Operating Procedures, (2) R.K. Associates Quality Policy, (3) Valuation & Survey Best Practices Guidelines formulated by management of R.K. Associates, (4) Information input given to us by the customer and (4) Information/ Data/ Facts given to us by our field/ office technical team. Management of R.K. Associates never gives acceptance to any unethical or unprofessional practice which may affect fair, correct & impartial assessment and which is against any prevailing law. In case of any indication of any negligence, default, incorrect, misleading, misrepresentation or distortion of facts in the report then it is the responsibility of the user of this report to immediately or atleast within the defect liability period bring all such act into notice of R.K. Associates management so that corrective measures can be taken instantly.
24.	R.K Associates never releases any report doing alterations or modifications from pen. In case any information/ figure of this report is found altered with pen then this report will automatically become null & void.
25.	If this report is prepared for the matter under litigation in any Indian court, no official or employee of R.K Associates will be under any obligation to give in person appearance in the court as a testimony. For any explanation or clarification, only written reply can be submitted on payment of charges by the plaintiff or respondent which will be 10% of the original fees charged where minimum charges will be Rs.2500/



ENCLOSURE: 2 - PRICE TRENDREFERENCES OF THE SIMILAR RELATED PROPERTIES AVAILABLE ON PUBLIC DOMAIN

Турю	Config	Super Area	Price	Action
Гуре А	4 BHK	401.9 sq yd	₹4.75 Cr*	Know More
Гуре В	4 BHK	385.8 sq. yd	₹4.55.Cr*	Know More
Гуре С	4 BHK	352 6 sq. yd	₹4.17 Cr*	Know More
Type D	4 BHK	321 sq. yd	₹3.79 Cr*	Know More
Type E	4 BHK	295 sq. yd	₹3.55 Cr*	Know More





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PLAN & PRICES 4 BHK SIZE: 2626 - 3480 Sq. Ft. Price 21.77 cr* - 2.43 cr* View Details

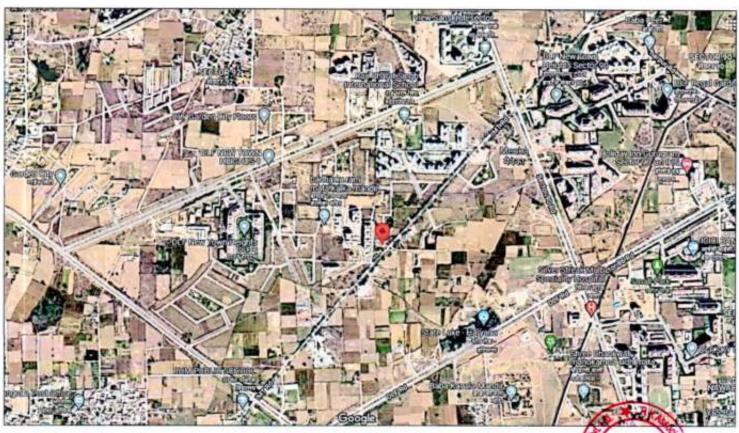






ENCLOSURE: 3- GOOGLE MAP LOCATION







ENCLOSURE: 4 - CIRCLE RATE

Agriculture, Open Space, Painty Utility as per Painty Fish 2333 11. ***Synth** TUFAL AREA CUTTIERS & 20000 12.0000 13.0000 14. ***NA
Marker All Meant on are in wide All Mean
Wastrper Mark Controller # 2000 Mark Controller ### 15000 SA SA SA SA SA SA SA

22010000 10000 17500 At 44 At At 2200000 10000 17500 NA At A
Agefrichtute, Open Spein, Fuhlic 18300000 20000 27500 54 54 54 18300000 17500 84 NA
Agriculture, Open Space, Public

Note:

- 1. Any land for which change of land use (CLU) has been obtained the following rate will be applicable: To
- A. Residential Plotted Colony To Three times of Agriculture Collector rate.
- Regisdential Group Housingh To Four times of Agriculture Collector rate
- C. Commercial To Five times of Agriculture Collector rate.
- D. Ware House To Two times of Agriculture Collector rates.
- E. Institutional Land- Three times of Agriculture Collector rate
- 2. Land falling on SPR the value of land will be 10% more Upto Depth of 2 Acres.
- Land Falling on Gurugram Sohna Road and NH-48 the value of land will be 25% more upto depth of 2 Acres.

Land less then 1000 Sq. Yd. will be treated as residential for stamp duty Collection.

Joint Sub Regi-Sub tehsil Wazirabad

SDÓ (C) Badshapur

Gurugram

VALUATION REPORT
DLF GARDEN CITY, PHASE 1B, SECTOR-91,92 GURUGRAM



Sr. No.	Rate List of Sub Tehsil Harsru Dis Multi Story Group Housing (Licensed) by developers/independent Floors	Rates for the Year of 2019-2020(2nd Half)	Purposed Rates for the Year of 2021 2022
		(Rs. Per Sq. Feet)	(Rs. Per Sq. Feet)
1	Flats in Group Housing Societies In plots of Licensed Colonies in Sector 88, 88A, 89, 89A	3000	3000
2	Flats in Group Housing Societies in plots of Licensed Colonies in Sector 88B, 95, 95A, 95B, 94, 89B, 99A,90,91,92,93	2900	2900
3	Floor in License Colony / Huda Sector (in Sq. Feet)	4700	4700
4	New Town Heights, Garden City, Regal Garden	NA	5500

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ENCLOSURE: 5- PHOTOGRAPHS





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