DBS Heritage House, Prescott Street, Fort,

Mumbai - 400 001

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REPORT FORMAT: V-L3 (Medium) | Version: 6.0\_2018

File No.: VIS(2021-22)-PL481-454-574

Dated:09.11.2021

# PROJECT TIE UP REPORT

OF

# RESIDENTIAL PLOTTED COLONY

# IDENT FLOORS AT DLF GARDEN CITY

PHASE-1A

SITUATED AT N CITY, SECTOR-91/92, GURUGRAM, HARYANA

Corporate Valuers

# DEVELOPED & PROMOTED BY

DLF LUXURY HOMES LIMITED

- Business/ Enterprise/ Equity Valuations
- Lender's Independent Engineers (LIE)

EPORT PREPARED FOR

- Techno Economic Viobility Constant (FER ANK OF INDIA, HLST BRANCH, GURUGRAM
- Agency for Specialized Account Monitoring (ASM)

issue or escalation you may please contact incident Manager

- Project Techno-Financial Advisess ill appreciate your feedback in order to improve our services.
- Chartered Fragineers ur feedback on the report within 15 days of its submission after which Il be considered to be correct.
- Industry/Trade Rehabilitation Consultants

Panel Valuer & Techno Economic Consultants for PSU

NPA Management

CORPORATE OFFICE:

D-39, 2nd floor, Sector 2, Noida-201301

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FILE NO.: VIS(2021-22)-PL481-454-574

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DLF GARDEN CITY, PHASE 1A, SECTOR-91,92, GURUGRAM



PART A

#### SUMMARY OF THE VALUATION REPORT

S.NO.	CONTENTS		DESCRIPTION			
1.	GENERAL DETAILS					
a.	Report prepared for	Bank				
b.	Name & Address of Organization	State Bank of India, H	LST Branch, Gurugram			
C.	Name of Promoter	M/s DLF Luxury Homes Limited				
d.	Name of Owner	M/s DLF Luxury Homes Limited				
e.	Address & Phone Number of the promoter's	Regd. Office: 2 <sup>nd</sup> Floor, Gateway Tower, R-Block, DLF City, Phase 3 Gurugram-122002, Haryana (India)				
f.	Type of the Property	Residential Plotted Co	lony			
g.	Type of Loan	NA				
h.	Type of Valuation	Project Tie-up Report				
i.	Report Type	Project Tie-Up Report				
ĵ.	Date of Inspection of the Property	4 October 2021				
k.	Date of Valuation Report	9 November 2021				
I.	Surveyed in presence of	Promoter's Representative	Mr. Saurabh (9873382	886)		
m,	Purpose of the Valuation	Project Tie-Up Report				
n.	Scope of the Report	Non Binding Opinion Assessment of the I through its representati	Property identified by P			
0.	Out-of-Scope of Report	checking from any ii. Legal aspects of the iii. Identification of the from its boundarie documents. iv. Getting cizra map of identification is not v. Measurement is measurement. vi. Measurement of the end. vii. Drawing Map & de work.	only limited upto ne property as a whole is	t our end, be of this report, c cross verification in the provide nue officers for sit sample randor s not done at ou ut of scope of the		
p.	Documents provided for perusal	Documents Requested	Documents Provided	Documents Reference No.		
		Total03documents	Total 03 documents	03		
		requested.	provided.			
		Property Title document	RERA Registration Certificate	RERA-GRG- PROJ-817-202 Dated 22 <sup>nd</sup> March 2021		
		Approved Map	Approved Layout plan for approx. 180:30			

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				Acre		
		Copy of TIR		BR-III - Approval of Building Plans Letter from DTCP (HR Govt.)		
		RE	RA Certificate	RERA Certificate	RC/REP/HARE RA/GGM/444/1 76/2021/12 Dated 22 <sup>nd</sup> March 2021	
q.	Identification of the property		Cross checke mentioned in	d from boundaries of the the deed	property	
		×	Done from the	e name plate displayed on the property		
		<b>X</b>	Identified by the Owner'srepresentative			
			Enquired from local residents/ public			
			Identification	ication of the property could not be done		
			Survey was not done			

#### 2. BRIEF DESCRIPTION OF THE PROPERTY UNDER VALUATION

a.



This Project Tie Up Report is prepared for the residential Plotted Colony project in the name of "Independent floors at DLF Garden City" being developed at Sector 91 & 92, Gurugram on land area ad-measuring 0.986 Acres as per the RERA Certificate provided to us by the bank. The project land comprises of 16 Number of Residential Plots.

The Area details of the property has been considered as per the Scrutiny reports and submission

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drawings of the plots in the subject project. However latest construction status of the project and latest prevailing market rates of the floors is taken as per the site survey and market research done by us. The subject project is under construction and excavation work is going on in some plots.

A large residential project by the name of "Independent floors at DLF Garden City" is owned by M/s DLF Luxury Homes Limited. This whole large project is divided into many phases in which residential accommodation of different types are being developed. This valuation report has been prepared for Phase 1A of the Project.

The subject project is developed & promoted by the developer M/s DLF Luxury Homes Limited in Phase 1A of this larger project. The total area of Phase 1A is 0.986 acres (3990.20 m<sup>2</sup>).

This Garden City phase 1A is one of the low density projects which is spread over 0.986 acres of the land and is a part of prestigious township named "DLF Garden City" which is spread over approx. 180.30 acres. The Developer has planned to develop 16 different types of residential plots in this phase. Primary approval has been taken from the concerned authority. Fire NOC and Environmental Clearance has not been provided to us. Bank has been requested to check for the same.

In this Garden City Phase 1A, the developer is constructing a building of 4 residential floors on each plot. Each plot will have basement, stilt, first, second, third and fourth floors. The basement will be common for all the floors for storage and other purposes. The stilt will constructed for car parking and other floors will be independent residential floors. A total of 16 no. of plots are proposed to be constructed in this phase. Accordingly this project tie-up report is prepared for builder floors to be constructed on 16 no. of plots only.

The Independent Floors at Garden City Phase-1A are 4 BHK types with a common lift serving each floor. 4 BHK flats is having an approx. Carpet area ad-measuring 1532 Ft<sup>2</sup> and another 4 BHK types with Approx. Carpet area ad-measuring 1395 Ft<sup>2</sup>.

This Project tie- up report is being prepared only for 16 Number of plots. Area of these Plots is as below:

Sr. No.	Plot No.	Plot Size
ar. NO.	FIOT NO.	(sq.mtr)
1	G11-5	250.80
2	G1-16	248.64
3	G11-6	250.80
4	G11-4	250.80
5	G11-3	250.80
6	G11-2	250.80
7	NA-99	248.64
8	NA-98	248.64
9	NA-97	248.84
10	NA-96	248.64
11	G1-18	248.64
12	NA-95	248 64
13	G1-19	248.64
14	G1-20	248,54
15	G1-14	248,64
16	G1-17	248.64
To	otal	3989.04

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	The subject project is located in midst of developing sector-91/92, Gurugram. The subject project can be clearly approached from 60 mtr. wide road and there are other group housing projects under construction and many are already being inhabited			
3.	ENCLOSURES			
a.	Part B Valuation Report as per SBI Format Annexure-II			
b.	Part C Area description of the Property			
C.	Part D	Valuation Assessment of the Property		
d.	Enclosure 1	Valuer's Remark - Page No.26 and Page No. 27		
e.	Enclosure 2	Screenshot of the price trend references of the similar related properties available on public domain - Page No.28		
f.	Enclosure 3	Google Map - Page No. 29		
g.	Enclosure 4	Photographs - Pages No. 34		
h.	Enclosure 5	Copy of Circle Rate - Page no. 30		
1.	Enclosure 6	Survey Summary Sheet - Pages 01		
j.	Enclosure 7	Copy of relevant papers from the property document referred in the Valuation – Pages 02		

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PARTB	SBI FORMAT OF VALUATION REPORT

Name & Address of Branch	State Bank of India, HLST Branch, Gurugram
Name of the Promoter	M/s DLF Luxury Homes Limited

S.NO.	CONTENTS	DESCRIPTION		
1.	INTRODUCTION			
a.	Name of Property Owner	M/s DLF Luxury Homes Limited		
	Address & Phone Number of the Owner	Regd. Office: 2 <sup>nd</sup> Floor, Gateway Tower, R-Block, DLF Cit Phase 3, Gurugram-122002, Haryana (India)		
b.	Purpose of the Valuation	Project Tie-Up Report		
C.	Date of Inspection of the Property	4 October 2021		
d.	Date of Valuation Report	9 November 2021		
e.	Name of the Developer of the Property	M/s DLF Luxury Homes Limited		
	Type of Developer	Private developer promoted		

a.	Location attribute of the property	C-10 20 C-10 C-10 C-10 C-10 C-10 C-10 C-10 C-1				
i.	Nearby Landmark	New Town Heights, Sector 92, Gurugram				
ii.	Postal Address of the Property	DLF Garden City, Ph-1A, Sector 9	1 and 92, Gurugram			
iii.	Area of the Plot/ Land	3990.20 m <sup>2</sup> (0.986 Acres)				
		Also please refer to Part-B Area description of the property area measurements are on approximate basis. Verification the area measurement of the property is done only based sample random checking and not based on full so measurement.				
iv.	Type of Land	Solid/ On road level Clear independent access is available				
V.	Independent access/ approach to the property					
vi.	Google Map Location of the Property	Enclosed with the Report				
	with a neighborhood layout map	Coordinates or URL: 28°24'05.3"N	76°55'21.0"E			
vii.	Details of the roads abutting the prope	erty				
	Main Road Name & Width	Sector Road	Approx. 12 Meter			
	<ol><li>Front Road Name &amp; width</li></ol>	Sector Road	Approx. 12 Meter			
	<ol><li>Type of Approach Road</li></ol>	Bituminous Road				
	<ol> <li>Distance from the Main Road</li> </ol>	200 mtr. from main road				
viii.	Description of adjoining property	Flats within the complex and other	Group Housing societies			
ix.	Plot No./ Survey No.	G1-14, G1-16, G1-17, G1-18, G1- NA-97, NA-98, NA-99, G-11-2, G-				
Χ.	Zone/ Ward	Residential				
xi.	Sub registrar	Gurugram				
xii.	District	Gurugram				
xiii.	Any other aspect	Valuation is done for the property owner representative. Responsible				

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		client end with us for requiprop case same created lident from documents.	at/ owner for which Value have just cross veriference to the document or perusal as per our ested from them. Merety is carried out is all the property mention on which security ted then please informatification of the proper its boundaries at aments.	luation has to be defined the identification which contents which contents which contents which so mentioned in the Value mortgage has a the Valuer official ty is only limited site if mention dination with revolve of this assistant.	d to cross verification ned in the provided venue officers for site ignment and has not	
			Cross checked from	n boundaries of		
		578	mentioned in the de		of an the name of	
		×	Done from the nam			
	Identification of the property	×	Identified by the pro			
			Enquired from local	The state of the state of the state of	DOM:	
					not be done properly	
			Survey was not dor	ne		
	Is property clearly demarcatedby permanent/ temporary boundary on site	Yes				
	2 la the according according	No, it is an independent single bounded property				
	Is the property merged or colluded with any other property	com	Property is a part of B prises of other plots as designated as Phase	well. Therefore	e, this project has	
	4. City Categorization	000	Metro City	99	Urban developing	
	5. Characteristics of the locality		Good		Nithin developing	
	,				Residential zone	
	6. Property location classification	Ord	inary location within the locality	None	None	
	7. Property Facing	Nort	h Facing			
b.	Covered Built-up area description	Plea	se refer to the attache	d sheet below.		
	(Plinth/ Carpet/ Saleable Area)	All a of th sam	rea measurements ar e area measurement d	e on approxima of the property i	ption of the property. ate basis. Verification is done only based on ased on full scale	
c.	Boundaries schedule of the Proper	-	w a			
į.	Are Boundaries matched		Boundaries are not me			
H.			ile Deed/TIR		found at Site	
	East	2.00	vailable	181	sanskruti Project	
	West	Not A	vailable	Oth	ner land	

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North	Not Available	Road	
South	Not Available	Other land	

3.	TOWN PLANNING/ ZONING PARAMETE	RS			
a.	Master Plan provisions related to property in terms of Land use	Residential			
	i. Any conversion of land use done	Change in Land Use from Agricultural to Residential must have been obtained by the developer since the project has approval from DTCP			
	ii. Current activity done in the property	Used as Residential Plotted Colony			
	iii. Is property usage as per applicable zoning	Yes used as Group Housing as per zoning			
	iv. Any notification on change of zoning regulation	NA			
	v. Street Notification	Residential			
b.	Provision of Building by-laws as applicable	PERMITTED	CONSUMED		
	i. FAR/ FSI	Please refer to area chart description	Please refer to area chart description		
	ii. Ground coverage	do	do		
	iii. Number of floors	do	do		
	iv. Height restrictions	do	do		
	v. Front/ Back/ Side Setback	do	do		
C.	Status of Completion/ Occupational certificate	No information provided	No information provided		
d.	Comment on unauthorized construction if any	None			
e.	Comment on Transferability of developmental rights	As per regulation of DTCP			
f.	i. Planning Area/ Zone	DTCP Gurgaon Manesar U	Irban Complex FDP		
	ii. Master Plan currently in force	DTCP Gurgaon Manesar U	Irban Complex FDP - 2031		
	iii. Municipal limits	Gurgaon Municipal Corpora	ation		
g.	Developmental controls/ Authority	Haryana Urban Developme	ent Authority (HUDA)		
h.	Zoning regulations	Residential			
i.	Comment on the surrounding land uses & adjoining properties in terms of uses	Other Group Housing Socit	ties		
j.	Comment of Demolition proceedings if any	NA			
k.	Comment on Compounding/ Regularization proceedings	NA			
I.	Any other aspect	NA			
	i. Any information on encroachment	No			
	ii. Is the area part of unauthorized area/ colony	No (As per general informa	tion available)		

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A Manager Inch

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# VALUATION REPORT DLF GARDEN CITY, PHASE 1A, SECTOR-91,92, GURUGRAM



_	DOCUMENT DETAILS AND LEGAL ASPE					
a.	Ownership documents provided	License	Submissio	n Drawing	RERA Certificate	
b.	Names of the Legal Owner/s	M/s. DLF Luxury Homes Limited				
C.	Constitution of the Property	Free hold, complete transferable rights			ts	
d.	Agreement of easement if any	Not required				
e.	Notice of acquisition if any and area under acquisition	No				
f.	Notification of road widening if any and area under acquisition	No				
g.	Heritage restrictions, if any	No				
h.	Comment on Transferability of the property ownership	Free hold, o	complete tran	sferable right	s	
i.	Comment on existing mortgages/ charges/ encumbrances on the property, if any	Not Known	to us			
j.	Comment on whether the owners of the property have issued any guarantee(personal or corporate) as the case may be	Not Known to us				
k.	Building plan sanction:					
	i. Authority approving the plan	DTCP, Gurugram				
	ii. Name of the office of the Authority	DTCP, Gurugram				
	iii. Any violation from the approved Building Plan	Cannot con	nment since	property is un	der construction	
1.	Whether Property is Agricultural Land if yes, any conversion is contemplated	No not an agricultural property				
m.	Whether the property SARFAESI complaint	Yes				
n.	<ol> <li>Information regarding municipal taxes</li> </ol>	Tax name		NA		
	(property tax, water tax, electricity bill)	Receipt nur	mber	NA		
		Receipt in t	he name of	NA		
		Tax amoun	t	NA		
	<li>ii. Observation on Dispute or Dues if any in payment of bills/ taxes</li>	No informat	tion available			
	iii. Is property tax been paid for this property	Not availab	le. Please co	nfirm from the	e owner.	
	iv. Property or Tax Id No.	Not known				
0.	Whether entire piece of land on which the unit is set up / property is situated has been mortgaged or to be mortgaged	Not Known	to us			
p.	Qualification in TIR/Mitigation suggested if any	Cannot comment since no copy of TIR is mad available to us.				
q.	Any other aspect	This is just a Valuation Report of the proper identified to us by the owner/ owner representative based on the copy of the documents provided to us.  Legal aspects or Title verification of the property are not done at our end.				

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	Verification of authenticity of documents from originals or cross checking from any Govt. deptt. is not carried out at our end and the copy of the documents provided to us by Bank/ customer has been relied upon in good faith.
i. Since how long owners owing the Property	Please refer to the copy of title deeds
. Year of Acquisition/ Purchase	Please refer to the copy of title deeds
<ul> <li>Property presently occupied/ possessed by</li> </ul>	Owners/Developer
. Title verification	To be done by the competent Advocate
. Details of leases if any	NA .
	i. Year of Acquisition/ Purchase i. Property presently occupied/ possessed

5.	ECONOMIC ASPECTS OF THE PROPERT	Y	
a.	Reasonable letting value/ Expected market monthly rental	NA	
b.	Is property presently on rent	No	
	i. Number of tenants	NA	
	ii. Since how long lease is in place	NA	
	iii. Status of tenancy right	NA	
	iv. Amount of monthly rent received	NA	
C.	Taxes and other outgoing	NA	
d.	Property Insurance details	Please ask to the developer	
e.	Monthly maintenance charges payable	NA	
f.	Security charges, etc.	NA	
g.	Any other aspect	NA	
6.	SOCIO - CULTURAL ASPECTS OF THE PROPERTY		
a.	Descriptive account of the location of the property in terms of Social structure of the area in terms of population, social stratification, regional origin, age groups, economic levels, location of slums/squatter settlements nearby, etc.	Urban Developing area	
b.	Whether property belongs to social infrastructure like hospital, school, old age homes etc.	No	

7.	FUNCTIONAL AND UTILITARIAN SERVICES, FACILITIES & AMENITIES		
a.	Description of the functionality & utility of the property in terms of :		
	i. Space allocation	Yes, (Proposed)	
	ii. Storage spaces	Yes, (Proposed)	
	iii. Utility of spaces provided within the building	Yes, (Proposed)	
	iv. Car parking facilities	Yes, (Proposed)	

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	v. Balconies		Yes , (Propo	sed)		
b.	Any other aspect					
	Drainage arrangements		Yes, (Proposed)			
	ii. Water Treatme	ent Plant	No			
	iii. Power Supply	Permanent	Yes, used for	r construction purpose	e at present.	
	arrangements	Auxiliary	No			
ŀ	iv. HVAC system  v. Security provisions  vi. Lift/ Elevators		No	No		
			Yes/ Private security guards Yes, (Proposed)			
	vii. Compound wa	vii. Compound wall/ Main Gate		Yes (Proposed)		
	viii. Whether gated	society	Yes (Propos	ed)		
ì	ix. Internal develo	pment				
	Garden/ Park/ Land scraping	Water bodies	Internal roads	Pavements	Boundary Wall	
	Yes, (Proposed)	Yes, (Proposed)	Yes	Yes, (Proposed)	Yes, (Proposed	

8.	INFRASTRUCTURE AVAILABILITY						
a.	Description of Aqua Infrastructure availability in terms of:						
	i. Water Supply			Yes, (prop	osed)		
	ii. Sewera	ge/ sanitation sy	stem	Undergrou	ind, (proposed)		
	iii. Storm w	vater drainage		Yes, (prop	osed)		
b.	Description of other Physical Infrastructure fac			acilities in terms	of:		
	i. Solid waste management			Yes , (Pro	Yes , (Proposed)		
	ii. Electricity			Yes , (Proposed)			
	iii. Road and Public Transport connectivity			Yes , (Proposed)			
	iv. Availability of other public utilities near			by Public tra	ansport, Marke	et, Hospital	etc. available
C.	Proximity & av	vailability of civic	amenities & s	ocial infrastructi	ure		
	School	Hospital	Market	Bus Stop	Railway Station	Metro	Airport (IGI Airport, New Delhi)
	02 km.	03 km	03 km.	02 km.	7 Km	NA	33 Km
	Availability of recreation facilities (parks, open spaces etc.)			oping area an developed nea		facilities and	

9.	MARKETABILITY ASPECTS OF THE PROPERTY:			
a.	Marketability of the property in terms of			
	i. Location attribute of the subject property	Normal		
	ii. Scarcity	Similar kind of properties are easily available on demand.		
	<li>iii. Market condition related to demand and supply of the kind of the subject property in the area</li>	Good demand of such properties in the market.		
	iv. Comparable Sale Prices in the locality	Please refer to Part C: Valuation Assessment of the Property.		

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b.	Any other aspect which has relevance on the value or marketability of the property	No		
	Any New Development in surrounding area	Yes	Construction of many other group housing societies is in progress. However, many are already inhabited.	
	<li>ii. Any negativity/ defect/ disadvantages in the property/ location</li>	No	NA	

0. a.	Type of construction & design	RCC framed pillar beam column structure on RCC slab. (proposed)  Construction done using professional contracto workmanship based on architect plan		
b.	Method of construction			
C.	Specifications	(d)		
	i. Class of construction	RCC: Class B construction (Good), (proposed)		
	ii. Appearance/ Condition of structures	Internal -Good, (proposed)		
		External -Good, (proposed)		
	iii. Roof	Floors/ Towers	Type of Roof	
		Low rise (B+S+4) (Proposed)	RCC	
	iv. Floor height	Approx. 10 feet		
	v. Type of flooring	Vitrified tiles, Ceramic Tiles	, (proposed)	
	vi. Doors/ Windows	Wooden frame with glass p flushed doors & windows, (		
	vii. Interior Finishing	Neatly plastered and putty coated walls, (proposed)		
	viii. Exterior Finishing	Simple plastered walls, (proposed)		
	ix. Interior decoration/ Special architectural or decorative feature	Simple plain looking structure., (proposed)		
	x. Class of electrical fittings	Internal/ Normal quality fittings, (proposed)		
	xi. Class of sanitary & water supply fittings	Internal/ Normal quality fittings, (proposed)		
d.	Maintenance issues	Under Construction		
e.	Age of building/ Year of construction	Under Construction	Under Construction	
f.	Total life of the structure/ Remaining life expected	Approx. 60-65 Years	Approx. 60-65 Years	
g.	Extent of deterioration in the structure	Under Construction		
h.	Structural safety	The Structure is proposed structure. As per Constructure are structurally sta	struction practices RC	
i.	Protection against natural disasters viz. earthquakes etc.	No information available		
j.	Visible damage in the building if any	Under Construction Propert	ty	
k.	System of air conditioning	Individual AC as per buyers requirement (Proposed		
1.	Provision of firefighting	Yes, (Proposed)		
m.			proved by the concerne	

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<ol> <li>Is Building as per approved Map</li> </ol>		Buildings in the Project are Under Construction.	
ii.	Details of alterations/ deviations/ illegal	☐Permissible Alterations	NA
	construction/ encroachment noticed in the structure from the original approved plan	□Not permitted alteration	NA
iii.	Is this being regularized	NA	

11.	ENVIRONMENTAL FACTORS:		
a.	Use of environment friendly building materials like fly ash brick, other Green building techniques if any	Yes, (proposed)	
b.	Provision of rainwater harvesting	Yes, (proposed)	
C.	Use of solar heating and lighting systems, etc.	Yes, (proposed)	
d.	Presence of environmental pollution in the vicinity of the property in terms of industries, heavy traffic, etc. if any	Yes, normal construction and vehicular pollution present	

12.	ARCHITECTURAL AND AESTHETIC QUALITY OF THE PROPERTY:		
a.	Descriptive account on whether the building is modern, old fashioned, etc., plain looking or with decorative elements, heritage value if applicable, presence of landscape elements, etc.		

13.	PROJECT DETAILS:		
a.	Name of the Developer	M/s. DLF Luxury Homes Limited	
b.	Name of the Architect	M/s. Arcop Associates	
C.	Developer market reputation	Established Builder with years long experience in market and have successfully delivered multiple Projects.	
d.	Proposed completion date of the Project	Project is Under construction	
e.	Progress of the Project	Project is Under construction	
f.	Other Salient Features of the Project		

DLF GARDEN CITY, PHASE 1A, SECTOR-91,92, GURUGRAM



14.	VALUATION:	
a.	Methodology of Valuation – Procedures adopted for arriving at the Valuation	Please refer to Sub-Point 'n' of Point 1 of Part D Valuation Assessment Factors of the report.
b.	Prevailing Market Rate/ Price trend of the Property in the locality/ city from property search sites	Please refer to the Sub-Point 'o' of Point 1of Part D. Valuation Assessment Factors of the report and the screenshot annexure in the report.
C.	Guideline Rate obtained from Registrar's office/ State Govt. gazette/ Income Tax Notification	Please refer to Part D: Valuation Assessment Factors of the report and the screenshot annexure in the report.
d.	Summary of Valuation	For detailed Valuation calculation please refer to Point 1, 2, 3 & 4 of the Part D: Valuation Assessment Factors of the report.
	i. Guideline Value	Rs.5,91,60,000/- (Land Value Only)
	1. Land	Rs.5,91,60,000/-
	2. Building	NA
	ii. Prospective Fair Market Value	Rs.37,00,00,000/-
	iii. Expected Realizable Value	Rs.31,45,00,000/-
	iv. Distress Value	Rs.27,75,00,000/-
	v. Valuation of structure for Insurance purpose	NA
e.	Justification for more than 20% difference in Market & Circle Rate	Circle rates are determined by the District administration as per their own theoretical internal policy and Market rates are adopted based on current practical market dynamics which is explained clearly in Valuation assessment factors.
	Details of last two transactions in the locality/ area to be provided, if available	No authentic last two transactions details could be known. However prospective transaction details as per information available on public domain and gathered during site survey is mentioned in <i>Point 'o</i> of <i>Part D: Valuation Assessment Factors</i> of the report and the screenshots of the references are annexed in the report for reference.

15.	Declaration	The information provided is true and correct to the best of my knowledge and belief.
	(Also see	ii. The analysis and conclusions are limited by the reported assumptions, limiting conditions
	Enclosure: 1	and the information came to knowledge during the course of the work. Please see the
	Valuer's Remarks)	Assumptions Remarks & Limiting conditions described in Part D: Valuation assessment section of the Report.
	33400000000000	iii. I/ firm have read the Handbook on Policy, Standards and Procedures for Real Estate
		Valuation by Banks and HFIs in India, 2011 issued by IBA and NHB, fully understood the provisions of the same and followed the provisions of the same to the best of my ability and this report is in conformity to the Standards of Reporting enshrined in the above Handbook.
		iv. No employee or member of R.K Associates has any direct/ indirect interest in the property.
		v. Our authorized surveyor by name of AE Sachin Pandey has visited the subject property on
		4 October 2021in the presence of the developer's representative.
		vi. I am a registered Valuer under Section 34 AB of Wealth Tax Act, 1957.
		O.m. Al

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	viii. We have su ix. This valuati	ibmitted Valuation report directly to	ineering team on the request fromSTATE	
16.	VALUATION COMPANY DETA	AILS:		
a.	Name & Address of Valuer company	Wealth Tax Registration No.	Signature of the authorized person	
b.	M/s R.K. Associates Valuers & Techno Engineering Consultants Pvt. Ltd. D-39, Second Floor, Sector-02, Noida, U.P.	2303/ 1988		
c.	Total Number of Pages in the Report with enclosures			
d.	Engineering Team worked on the report	SURVEYED BY: AE Sachin Pa	mdey	
		PREPARED BY: SE Tejas Bharadwaj		
		REVIEWED BY: HOD Valuation	Inderjut	

17.	ENCLOSED DOCUMENTS:			
a.	Layout plan sketch of the area in which the property is located with latitude and longitude			
b.	Building Plan	Enclosed with the report		
C.	Floor Plan	Not Available		
d.	Photograph of the property (including geo- stamping with date) and owner (in case of housing loans, if borrower is available) including a "Selfie" of the Valuer at the site	Enclosed with the report		
e.	Certified copy of the approved / sanctioned plan wherever applicable from the concerned office	Enclosed with the report		
f.	Google Map location of the property	Enclosed with the Report		
g.	Price trend of the property in the locality/city from property search sites viz Magickbricks.com, 99Acres.com, Makan.com etc			
h.	Any other relevant documents/extracts (All enclosures & annexures to remain integral part & parcel of the main report)	<ul> <li>i. Part C: Area Description of the Property</li> <li>ii. Part D: Valuation Assessment of the Property</li> <li>iii. Assumption, Remarks&amp; Limiting conditions</li> <li>iv. Valuer's Remark - Page No. 26 and Page No. 27</li> <li>v. Google Map - Page No. 28</li> <li>vi. Photographs - Pages No. 34</li> <li>vii. Copy of Circle Rate - Pages 30</li> <li>viii. Survey Summary Sheet - Pages</li> <li>ix. Copy of relevant papers from the property documents referred in the Valuation - Pages</li> </ul>		

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DLF GARDEN CITY, PHASE 1A, SECTOR-91,92, GURUGRAM



PARTC

#### AREA DESCRIPTION OF THE PROPERTY

		Total Bloc	cks/ Floors/ Flats	
1.	Approved as per Submit drawing/Scrutiny Repor		Actually provided (as per inventory list/ brochure)	Current Status
	Please refer to attached sheet		Refer to attached sheet	The Project is under construction. Excavation work is going on the site at present.
	Total no. of Flats/ Units	Main Units	64 Dwelling Units	A
2.	Number of Car Barking avai	Number of Cas Baddes available		-
	Number of Car Parking available		Proposed	

				GROUND	COVERAGE					FAR/F	SI				NON FAR
		Plot Size	Permis	ssible	Prov	ided	Permis	sible	Purch	nased	Total Pern	nissible	Provided		(an min)
Sr. No.	Plot No.	(sq.mtr)	(sq.mbr)	%age	(sq.mtr)	%age	(sq.mtr)	%age	(sq.mtr)	%age	(sq.mtr)	%age	(sq.mtr)	%age	(sq.mtr)
1	G1-14	248.64	164.10	66%	160.32	64.48%	360.53	145%	295.88	119%	656.41	264%	656.09	264%	471,77
2	G1-16	248.64	164.1	66%	160.23	64.44%	360.53	145%	295.88	119%	656.41	264%	656.37	264%	472.44
3	G1-17	248.64	164.1	66%	160.23	64.44%	360.53	145%	295.88	119%	656.01	264%	656.37	264%	471.77
4	G1-18	248.64	164.10	66%	160.32	64.58%	360.53	145%	295.87	119%	656.40	264%	656.01	264%	472.45
5	G1-19	248,64	164.10	66%	160.32	64.48%	360.53	145%	295.88	119%	656.41	264%	656.01	264%	472.45
6	G1-20	248.64	164.10	66%	160.32	64.48%	360.53	145%	295.88	119%	656.41	284%	656.01	264%	472.45
7	G11-2	250.80	150.48	60%	147.51	58.82%	313.5	125%	288.42	115%	601.92	240%	601.72	240%	443.36
8	G11-3	250.80	150.48	60%	147.51	58.82%	313.5	125%	288.42	115%	601.92	240%	601.72	240%	443.36
9	G11-4	250.80	150.48	60%	147.51	58.82%	313.5	125%	288.42	115%	601.92	240%	601.72	240%	443.36
10	G11-5	250.80	150.48	60%	147.51	58.82%	313.5	125%	288.42	115%	601.92	240%	601.72	240%	443.36
11	G11-6	250.80	150.48	60%	147.51	58.82%	313.50	125%	288.42	115%	801.92	240%	601.72	240%	443.38
12	NA-95	248.64	164.10	66%	160.51	64.56%	360.53	145%	295.88	119%	656.41	264%	656.76	264%	472.84
13	NA-96	248.54	164.51	66%	160.51	64.56%	360.53	145%	295.88	119%	656.41	264%	656.76	264%	472.84
14	NA-97	248.64	164.10	66%	160.51	65.56%	360.53	145%	295.88	119%	656.41	264%	656.76	264%	472.84
15	NA-98	248.64	164.1	66%	160.51	64.56%	360.53	145%	295.88	119%	656.41	264%	656.76	264%	472.84
16	NA-99	248.64	164.1	66%	160.51	64.54%	360.53	145%	295.88	119%	656.41	264%	656.76	264%	472.84
1	otal	3989.04	2557.91	1	2501.84		5533.33		4696,77		10229.70		10229.26		7414.33

<sup>1.</sup> All the details has been taken from Scrutiny report of individual plot.

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<sup>2.</sup> Area sheet and scrunity report has been taken by the link shared by bank & developer/builder.

<sup>3.</sup> The Subject project is situated at the DLF Garden City, Phase 1A, Sector 91/92, Gurugram, Haryana.



#### PART- C

#### INDEPENDENT FLOOR AREA STATEMENT

	Floor	ITORY DE	Plot Area	Unit No.		Carpet Are
Unit Category	No.	Plot No	(Yd²)	0	Unit Configuration	(ft²)
	1			G1-14A		1,532.00
	2			G1-14B		1,532.00
Floor	3	G1-14	297.37	G1-14C	4BHK	1,532.00
	4			G1-14D		1,532.00
	1			G1-16A		1,532.00
	2			G1-16B		1,532.00
Floor	3	G1-16	297.37	G1-16C	4BHK	1,532.00
	4			G1-16D		1,532.00
	1			G1-17A		1,532.00
	2		The second second	G1-17B		1,532.00
Floor	3	G1-17	297.37	G1-17C	4BHK	1,532.00
	4			G1-17D		1,532.00
	1			G1-87A		1,532.00
	2			G1-18B		1,532.00
Floor	3	G1-18	297.37	G1-18C	4BHK	1,532.00
	4			G1-18D		1,532.00
	1			G1-19A		1,532.00
	2			G1-19B		1,532.00
Floor	3	G1-19	297.37	G1-19C	4BHK	1,532.00
	4			G1-19D		1,532.00
	1			G1-20A		
	2			G1-20A		1,532.00
Floor	3	G1-20	297.37	G1-20C	4ВНК	1,532.00
	4			G1-20D		1,532.00
	1			NA-95A		
	2			NA-95B		1,532.00
Floor	3	NA-95	297.37	NA-95C	4BHK	1,532.00
	4			NA-95D		1,532.00
	1			NA-96A		
	2			NA-96B		1,532.00
Floor	а	NA-96	297.37	NA-96C	4BHK	1,532.00
	4			NA-96D		1,532.00
	1			NA-97A		
	2			NA-97B		1,532.00
Floor	3	NA-97	297.37	NA-97C	4BHK	1,532.00
	4			NA-97D		1,532.00
	1			NA-98A		1,532.00
SSW	2			NA-98B		1,532.00
Floor	3	NA-98	297.37	NA-98C	4ВНК	1,532.00
	4			NA-98D		1,532.00
	1			NA-99A		1,532.00
-	2	11/2/12/25		NA-998	2220012.0	1,532.00
Floor	23	NA-99	297.37	NA-99C	4ВНК	1,532.00
	4			NA-99D		1,532.00
	1.			G11-2A		1,395.00
22.	2	5.00km) Es	10 10 0 m o to 150 m	G11-2B	100000000000000000000000000000000000000	1,395.00
Floor	3	G11-2	299.96	G11-2C	4BHK	1,395.00
	4			G11-2D		1,395.00
	1			G11-3A		1,395.00
247,00000	2	(0)(0)(0) (2)		G11-3B	200000000000000000000000000000000000000	1,395.00
Floor	3	G11-3	299.96	G11-3C	4BHK	1,395.00
	4			G11-3D		1,395.00
	1			G11-4A		1,395.00
024500000	2	25:55:5 79	THE RESIDENCE OF	G11-4B	C20230000	1,395.00
Floor	3	G11-4	299.96	G11-4C	4BHK	1,395.00
	4			G11-4D		1,395.00
	1			G11-5A		1,395.00
202000000	2	02/2/2/2/20	500000000000000000000000000000000000000	G11-5B	1221133	1,395.00
Floor	3	G11-5	299.96	G11-5C	4ВНК	1,395.00
	4			G11-5D		1,395.00
	1			G11-6A		1,395.00
20200000	2		10 mm and 10 mm	G11-68	200	1,395.00
Floor	3	G11-6	299.96	G11-6C	4ВНК	1,395.00
	4			G11-6D		1,395,00
Total		16 Plots	The second second second	64 Units	4ВНК	95, Sue, 00

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### PART D

#### PROJECT APPROVAL DETAILS

Sr. No.	REQUIRED APPROVALS	REFERENCE NO./ DATE	STATUS (Approved/ Applied For/ Pending)
1.	LC-III - Letter of Intent for grant of license from DTCP (HR Govt.)		Not provided
2.	Form LC-V - Formal Grant of License for setting up Group Housing Society from DTCP (HR Govt.)	License No. 13 of 2019 Dated. 06.02.2019 Memo No. LC-2523-K/Asstt. (AK)/2019/3782 Dated: 08.02.2019 Area: 16.25 Acres Valid up to 05.02.2024  Renewal of Licence No. 14 of 2012 Dated. 27.02.2012 Memo No. LC-2523-H-Asstt. (AK)/2020/8103 Dated: 14.05.2020 Area: 62.8435 Acres Valid up to 26.02.2025  Renewal Of Licence No. 59 Dated: 28.06.2011 Memo No. LC 2523 (A+B+C+D)/Asstt(AK)/2020/6457 Dated: 11.03.2020 Area: 101.218 Acres Valid up to 27.06.2024	Approved
3.	Renewal of License of Residential Plotted Colony from DTCP (HR Govt.)	Renewal of Licence No. 14 of 2012 Dated. 27.02.2012 Memo No. LC-2523-H-Asstt. (AK)/2020/8103 Dated: 14.05.2020 Area: 62.8435 Acres Valid up to 26.02.2025  Renewal Of Licence No. 59 Dated: 28.06.2011 Memo No. LC 2523 (A+B+C+D)/Asstt(AK)/2020/6457 Dated: 11.03.2020 Area: 101.218 Acres	Approved

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		Valid up to 27.06.2024	
4.	BR-III - Approval of Building Plans Letter from DTCP (HR Govt.)	BR-III of 16 Number of plots for a total of 64 Residential Floors are provided to us.	Approved
5.	Approved Layout Plan For Approx 180.31 of Project land		
6.	Zoning for Plotted Colony from DTCP, Haryana	Zoning Plan available for complete Project ad measuring Approx 180.30 acre	Approved
7.	NOC for Height Clearance from Airport Authority of India		Not Applicable
8.	Environmental clearance NOC from SEIAA		Not provided
9.	NOC from Pollution Control Board		Not provided
10.	Provisional NOC from Fire Authority, Municipal Corporation.	****	Not provided
11.	REAR Registration	Registration No. 12of 2021 with RC/REP/HARERA/GGM/444/176/2021/12 Dated: 22.03.2021	Approved

OBSERVATIONS: Environmental clearance and NOC from Pollution Control Board has not been provided to us. Bank has been requested to check for the same.

# VALUATION REPORT DLF GARDEN CITY, PHASE 1A, SECTOR-91,92, GURUGRAM



#### **PART E**

#### VALUATION ASSESSMENT OF THE PROPERTY

1.		ASSESSN	MENT FACTORS				
a.	Valuation Type	Residential Plotted Co	olony F	Residential Plotted	Colony Value		
b.	Scope of the Valuation	HENCE STREET 및 기계 전쟁 이 등이 되고 있다면 보고 있다면 있다.	Non binding opinion on the assessment of Plain Asset Valuation of the property identified by the owner or through his representative				
C.	Property Use factor	Current Use Highest &Best Use					
0.	Troporty ode factor	Residential Plo		The second secon	Plotted Colony		
d.	Legality Aspect Factor (Refer sub clause I & J of Point 7)		Positive as per documents produced to us				
e.	Land Physical factors	Shape	Size	Level	Frontage to depth ratio		
		Irregular	Medium	On Road Level	Normal frontage		
f.	Property location category factor	City Categorization	Locality Categorization	Property location classification	Floor Level		
		Urban developing	Good	Ordinary location within the locality	Not Applicable		
			Property within	NA			
			developing Residential zone	NA			
		Property Facing	North Facing				
g.	Any New Development in surrounding area	Other development	Development of other Phases of this complete ground housing project "DLF Garden city" is Under progress on total land area of approx.180.30 Acres.				
h.	Any specific advantage/ drawback in the property	No					
i,	Overall property usability Factor	Good					
j.	Comment on Property Salability Outlook	Easily sellable					
k.	Comment on Demand & Supply in the Market	Good demand of such	properties in the r	market			
I.	Sale transaction method assumed	Free market transaction survey each acted known					
m.	Best Sale procedure to realize maximum Value	Free market transaction at arm's length wherein the parties, after full market survey each acted knowledgeably, prudently and without any compulsion.					
n.	Methodology/ Basis of	Govt. Guideline Value: Collector rates of Gurugram					
	Valuation	Market Value:Land Value is calculated on the basis of 'Market Comparable Sales approach' and Building construction value is calculated on the basis of 'Depreciated Replacement Cost approach'					
		For knowing comparable market sales, significant local enquiries has been made from our side representing ourselves as both buyer and seller of the similar property and thereafter based on this information and various factors of the property, a rate has been judiciously taken seeing the market scenario. Kindly please refer below section to know the name & contact numbers from					

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0.		ences on prevailing market F formation is gathered (from prop	Rate/Price trend of the property and Details of the sources from where perty search sites & local information)
	i.	Name:	****
		Contact No.:	****
		Nature of reference:	****
		Size of the Property:	
		Location:	****
		Rates/ Price informed:	****
		Any other details/ Discussion held:	
	ii.	Name:	****
		Contact No.:	****
		Nature of reference:	****
		Size of the Property:	****
		Location:	****
		Rates/ Price informed:	****
		Any other details/ Discussion held:	
p.			This land is used for the specific purpose to develop group housing society. As per the present market survey & verbal communication with local dealer we got the mixed information for the group housing land in this developing sector and no other sale/ purchase has taken place in current market due to the low demand &current economical & real estate market condition for similar kind of property.  As per information available in public domain the market rate is prevailing in this sector is between Rs.6,00,00,000/- to Rs.8,00,00,000/- per acres. And taking into consideration all the factors like size of the land and demand of flat in this sector we have taken Rs.7,00,00,000/- per acres. which is reasonable in our view.

DLF GARDEN CITY, PHASE 1A, SECTOR-91,92, GURUGRAM



1.	VALUATION OF LAND						
	Particulars	Govt. Circle/ Guideline Value	Prospective Fair Market Value				
a.	Prevailing Market Rate range	3 x Rs.2,00,00,000/- per Acres (As per government norms- for the Residential group housing, the land is three times the agricultural land)	Rs.6,00,00,000/- to 8,00,00,000/- pe acres				
b.	Rate adopted considering all characteristics of the property	Rs.6,00,00,000/- Per Acres	Rs.7,00,00,000/- Per Acres				
C.	Total Development Land Area considered (documents vs site survey whichever is less)	Only Phase 1A  Land area=3990.20 m <sup>2</sup> (0.986 Acres)	Only Phase 1A  Land area=3990.20 m² (0.986 Acres)				
d.	Total permissible FAR	10228.07 m <sup>2</sup>	10228.07 m <sup>2</sup>				
e.	Total Value of land (A)	0.986 Acres X Rs. 6,00,00,000/- per Acres	0.986 Acres X Rs. 7,00,00,000/- per acres				
		Rs. 5,91,60,000/-	Rs. 6,90,20,000/-				

2.		VALI	JATION OF BUILDING CONSTRUCTION						
	Dantiautana		Expected Building Construction Value						
	Particulars		FAR	NON FAR					
		Rate range	Rs.1,200/- to 1,800/- Per Ft <sup>2</sup>	Rs.800/- to 1,200/- Per Ft <sup>2</sup>					
	011	Rate adopted	Rs.1,550/- per ft.2	Rs.1,000/- per ft.2					
	Structure	Covered Area 10229.26 m² (1,10,100.81 Ft²)		7414.33 m <sup>2</sup> (79807.18 Ft <sup>2</sup> )					
	Construction Value	Valuation Calculation	1,10,100.81 Ft <sup>2</sup> X Rs.1,550/- per ft. <sup>2</sup>	79,807.18 Ft <sup>2</sup> X Rs.1,000/- per f					
		Total Value	Rs.17,06,56,255/-	Rs.7,98,07,180 /-					
a.	Depreciation p		NA (Above replacement rate is calculated after deducting	the prescribed depreciation)					
b.	Age Factor		Under co	onstruction					
C.	Structure Type	e/ Condition	RCC framed str	ructure (proposed)					
d.	Construction I Replacement		Rs. 25,0	04,63,435/-					

3.	VALUATION OF ADDITIONAL BU	VALUATION OF ADDITIONAL BUILDING & SITE AESTHETIC WORKS								
	Particulars	Specifications	Depreciated Replacement Value							
a.	Add extra for Architectural aesthetic developments, improvements (add lump sum cost)	****	***							
b.	Add extra for fittings & fixtures (doors, windows, wood work, cupboards, modular kitchen, electrical/ sanitary fittings)	****	Rs.1,00,00,000/-							
C.	Add extra for services (Water, Electricity, Sewerage, Main gate, Boundary, Lift, Auxiliary power, AC, HVAC, Firefighting etc.)		Rs.1,00,00,000/-							
d.	Add extra for internal & external development (Internal roads, Landscaping, Pavements, Street lights, Green area development, External area landscaping, Land development, Approach road, etc.)	****	Rs.3,00,00,000/-							
е.	Depreciated Replacement Value (C)	NA	Rs.5,00,00,000/-							

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4.	MARKE	T/ SALABLE VALUE OF THE FLATS
a.	Total No. of DUs	64 DUs
b.	Total No. of EWS	NA NA
C.	Launch Price = (approx.) (excluding PLC + Car Parking + EDC + IDC + Club & other charges)	Rs. 5500 Per Ft <sup>2</sup> on Carpet Area
	Current Market Rate Rs. 6	Rs. 6,200/- Per Ft <sup>2</sup> to Rs. 7,200 Per Ft <sup>2</sup>
d.	Remark	The market value of the Floors varies from floor to floor, size of the flat and Vastu Compliance status and will depend upon the direction of the flat and also on which floor flat is situated. It also greatly depends upon the quality of construction, amenities and internal finishing and furnishing done by the builder. This is a modern society and the builder proposes to construct modern flats. As per information gathered from the public domain & dealers of that area, it is found that present market resale rates for these flats may vary in between Rs.6,200/- to Rs.7,200/- per sq. ft. on super Area. The carpet area rates of flats is not available in public domain. So we have taken the premium of approx. 25% from super area rate to arrive at carpet area rate.

Note: Normally, apart from the Basic Sale Price (BSP) mentioned in the Agreement to Sale, a onetime cost of additional amenities & other costs related to the property which are permanent in nature and add up to the realizable value of security/property (viz. Township Corpus Fund, One Time Maintenance fund/deposit/corpus, Development Charges, Premium for insurance of Mortgaged Property, Electrical Fittings, One Time Generator Charges, Club House Membership Charges, Electricity/Water/Sewerage Board one time charges/deposits, cost of rooftop Solar Photo Voltiac System) are charged. Now GST will be added as part of Project Cost for assessing the loan amount in lieu of VAT, Service Tax, etc. However, Stamp Duty, Registration Charges and other documentation Charges, which are not realizable in nature will not be included in the value of the property/agreement to sale for arriving at the loan eligibility.





	Floor		Plot Area	Unit No.	LS OF DLF GA	Carpet Area	OCCUPATION OF THE PARTY.	ket Rate@7800/-	10.0	ket Data Span
Unit Category	No.	Plot No	(Yd²)	Unit No.	Unit Configuration	(ft²)	Iviai	ft <sup>2</sup>	iviar	ft <sup>2</sup>
	1			G1-14A		1,532.00	*	1,19,49,600.00		1,34,81,600
Floor	2	G1-14	297.37	G1-14B	4BHK	1,532.00	7	1,19,49,600.00	=	1,34,81,600
	3			G1-14C		1,532.00	*		*	1,34,81,600
	4			G1-14D		1,532.00		1,19,49,600.00	₹	1,34,81,600
	1			G1-16A		1,532.00	*	1,19,49,600.00		1,34,81,600.
Floor	2	G1-16	297.37	G1-16B	4ВНК	1,532.00	3		3	1,34,81,600
	3			G1-16C		1,532.00	3	THE PARTY OF THE PARTY OF THE PARTY.	3	1,34,81,600
	4			G1-16D		1,532.00	- 1	1,19,49,600.00	3	1,34,81,600
	1			G1-17A		1,532.00	用	1,19,49,600.00	12	1,34,81,600
Floor	2	G1-17	297.37	G1-178	4BHK	1,532.00	*		*	1,34,81,600
10.10.000	3		1. 00.7011375000	G1-17C		1,532.00	3	1,19,49,600.00		1,34,81,600
	4			G1-17D		1,532.00	*	1,19,49,600.00	*	1,34,81,600
	1			G1-87A		1,532.00	*	1,19,49,600.00		1,34,81,600
Floor	2	G1-18	297.37	G1-188	4ВНК	1,532.00	*	1,19,49,600.00		1,34,81,600
1100	3			G1-18C		1,532.00	*	1,19,49,600.00		1,34,81,600
	4			G1-18D		1,532.00	~	1,19,49,600.00	*	1,34,81,600
	3.			G1-19A		1,532.00	3	1,19,49,600.00	*	1,34,81,600
Floor	2	G1-19	297.37	G1-19B	4ВНК	1,532.00	*	1,19,49,600.00	*	1,34,81,600
1100	3		5005500	G1-19C	-	1,532.00	*	1,19,49,600.00	*	1,34,81,600
	4			G1-19D		1,532.00	*	1,19,49,600.00	5	1,34,81,600
	1.			G1-20A		1,532.00	75	1,19,49,600.00	*	1,34,81,600
Floor	2	G1-20	297.37	G1-20B	4BHK	1,532.00	×	1,19,49,600.00	*	1,34,81,600
Flour	3	G1-20	237-27	G1-20C	WDITE.	1,532.00	*	1,19,49,600.00	₹.	1,34,81,600
	4			G1-20D		1,532.00	*	1,19,49,600.00	*	1,34,81,600
	1			NA-95A		1,532.00	3	1,19,49,600.00	*	1,34,81,600
Floor	2	NA-95	297.37	NA-95B	4ВНК	1,532.00	*	1,19,49,600.00	*	1,34,81,600
Floor	3	NA-33	297.37	NA-95C	40116	1,532.00	*	1,19,49,600.00	*	1,34,81,600
	4			NA-95D		1,532.00	- *	1,19,49,600.00	4	1,34,81,600
	1			NA-96A		1,532.00	*	1,19,49,600.00	*	1,34,81,600
Finan	2	NA 05	202.22	NA-96B	48HK	1,532.00	*	1,19,49,600.00	·	1,34,81,600
Floor	3	NA-96	297.37	NA-96C	48116	1,532.00	*	1,19,49,600.00	*	1,34,81,600
	4			NA-96D		1,532.00	*	1,19,49,600.00	×	1,34,81,600
	1			NA-97A		1,532.00	*	1,19,49,600.00	*	1,34,81,600
and the second	2	A	207.77	NA-97B	451.00	1,532.00	*		*	1,34,81,600
Floor	3	NA-97	297.37	NA-97C	4BHK	1,532.00	*	1,19,49,600.00	*	1,34,81,600
	4			NA-97D		1,532.00		1,19,49,600.00	*	1,34,81,600
	1			NA-98A		1,532.00	*	1,19,49,600.00	*	1,34,81,600
***	2			NA-98B	470.444	1,532.00	4		•	1,34,81,600
Floor	3	NA-98	297.37	NA-98C	4BHK	1,532.00	*	1,19,49,600.00	*	1,34,81,600
	4			NA-98D		1,532.00	*	1,19,49,600.00	*	1,34,81,600
	1			NA-99A		1,532.00	- 3	1,19,49,600.00	3	1,34,81,600
-	2		***	NA-998	40100	1,532.00	=	1,19,49,600.00		1,34,81,600
Floor	3	NA-99	297.37	NA-99C	4BHK	1,532.00	18	1,19,49,600.00	*	1,34,81,600
	4			NA-99D		1,532.00	- 1	1,19,49,600.00	×	1,34,81,600
	1			G11-2A		1,395.00	18	1,08,81,000.00	*	1,22,76,000
22/750	2	02010	202722	G11-28	****	1,395.00	3	1,08,81,000.00		1,22,76,000
Floor	3	G11-2	299.96	G11-2C	4ВНК	1,395.00	4	1,08,81,000.00		1,22,76,000
	4			G11-2D		1,395.00	4	1,08,81,000.00	~	1,22,76,000
	1			G11-3A		1,395.00	*	1,08,81,000.00	*	1,22,76,000
	2			G11-3B	7223333	1,395.00	*	1,08,81,000.00		1,22,76,000
Floar	3	G11-3	299.96	G11-3C	4BHK	1,395.00	*	1,08,81,000.00		1,22,76,000
	4			G11-3D		1,395.00	*	1,08,81,000.00	*	1,22,76,000
				G11-4A		1,395.00	•	1,08,81,000.00		1,22,76,000
	2			G11-4A		1,395.00	*	1,08,81,000.00		1,22,76,000
Floor	3	G11-4	299.96	G11-4C	48HK	1,395.00	*	1,08,81,000.00		1,22,76,000
	4			G11-4D		1,395.00	*	1,08,81,000.00		1,22,76,000
	1			G11-5A		1,395.00	*	1,08,81,000.00		1,22,76,000
			2339900	G11-5A	(9329725)	1,395.00	*	1,08,81,000.00		1,22,76,000
Floor	3	G11-5	299.96	G11-5C	4BHK	1,395.00	*	1,08,81,000.00		1,22,76,000
	4			G11-5D		1,395.00	*	1,08,81,000.00		1,22,76,000
	1			G11-6A		1,395.00	7	1,08,81,000.00	1	1.22,76,000
	2			G11-68		1,395.00	×	1,08,81,000.00		1,22,76,000
Floor	3	G11-6	299.96	G11-6C	4BHK	1,395.00	*	1,08,81,000.00		1,22,76,000
	4			G11-60		1,395.00	2	1,08,81,000.00		A.22,76,000
Total		16 Plots		64 Units	4BHK	95,308.00		74,34,52,400.00		83,87,10,400

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5.	CONSOLIDATED VALUE									
	Particulars	Govt. Circle/ Guideline Value	Prospective Fair Market Value							
a.	Land (A)	Rs. 5,91,60,000/-	Rs. 6,90,20,000/-							
b.	Structure Construction Value(B)	NA	Rs. 25,04,63,435/-							
C.	Additional Building & Site Aesthetic Works Value (C)	NA	Rs. 5,00,00,000/-							
d.	Total Add (A+B+C)	Rs. 5,91,60,000/-	Rs. 36,94,83,435/-							
e.	Additional Premium if any	*****								
	Details/ Justification	*****								
f.	Deductions charged if any	*****	*****							
	Details/ Justification	*****	****							
g.	Total Prospective Fair Market Value <sup>#</sup>	NA	Rs.36,94,83,435/- (After completion of Phase 1A Project)							
h.	Rounded Off		Rs.37,00,00,000/- (After completion of Phase 1A Project)							
i.	Expected Realizable Value	****	Rs.31,45,00,000/- (After completion of Phase 1A Project)							
j.	Distress Value	****	Rs.27,75,00,000/- (After completion of Phase 1A Project)							
k.	Valuation of structure for Insurance purpose	NA	NA							

4. Concluding comments if any	<ul> <li>a. Valuation of the asset is done as found on as-is-where basis.</li> <li>b. Any kind of unpaid statutory, utilities, lease, interest or any other pecuniary dues on the asset has not been factored in the Valuation.</li> <li>c. Secondary/ Tertiary costs related to asset transaction like Stamp Duty, Registration charges, Brokerage, Bank interest etc. pertaining to the sale/ purchase of this property are not considered while assessing the Market Value.</li> <li>d. As per the scope of the assignment, Value assessment is subject to Assumptions, Remarks &amp; Limiting Conditions mentioned in Point '7' below, R.K Associates Important Notes and Valuer's Remarks(Enclosure: 1)&amp; other enclosed documents with the Report which will remain part &amp; parcel of the report. Without these enclosures/ documents report shall stand null &amp; void.</li> </ul>
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(Rupees Thirty Seven Crore Only) (For DLF Garden City Phase 1A Only)



DLF GARDEN CITY, PHASE 1A, SECTOR-91,92, GURUGRAM



5.	ASSUMPTIONS   REMARKS   LIMITING CONDITIONS
a.	Information of the average market rates is taken based on the verbal market survey in the subject area from the local people, property agents, recent deals, demand-supply, internet postings which has been relied upon. No written record is generally available for such market information and only the verbal information has to be relied upon.
b.	Forced, compulsion, constraint, obligatory sales transactions data doesn't forms part of the Fair Market Valuation exercise.
C.	Sale transaction method of the asset is assumed as free market transaction while assessing Prospective Fair Market Value of the asset.
d.	This Valuation report is prepared based on the facts of the property on the date of the survey. However in future property Market may go down, property conditions may change or may go worse, Property reputation may differ, Property vicinity conditions may go down or become worse, Property market may change due to impact of Govt. policies or effect of World economy, Usability prospects of the property may change, etc. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value.
e.	Valuation of the same asset/ property can fetch different values in different situations. For eg. Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly an asset sold directly by an owner in the market will fetch better value and if the same asset/ property is sold by any financer due to encumbrance on it will fetch lower value. Hence before financing, Banker/ FI should take into consideration all such future risks and should loan conservatively to keep the advanced money safe in case of any such situation.
f.	This report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon and we have assumed that it is true and correct. Verification or cross checking of the documents provided to us from the originals has not been done at our end. If at any time in future it's found or came to our knowledge that misrepresentation of facts or incomplete or distorted information has been provided to us then this report will automatically become null & void.
g.	Getting cizra map or coordination with revenue officers for site identification is not done at our end.
h.	All area measurements are on approximate basis. Verification of the area measurement of the property is done only based on sample random checking and not based on full scale measurement. Area of the large land parcels of more than 2500 sq.mtr or of uneven shape, is taken as per property documents which has been relied upon.
1.	Legal aspects for eg. ownership rights, lien, charge, mortgage, etc. are not considered in this report. It is assumed and taken into account that the concerned Bank/ Financial Institution has first got the legal verification cleared by the competent Advocate before requesting for the Valuation report. In case Valuation is obtained before taking legal scrutiny or opinion then it is expected from the Bank to inform back the Valuer timely about such change of rights on the property as soon as it comes into the notice of the Bank/ Financer which may affect their charge on the mortgage asset so that accordingly Valuation modification can be done only for that portion for which the Bank has complete charge/ rights.
j.	Investigation of title of the property and its legal right is beyond the scope of this report. If this property is offered as collateral security, then concerned financial institution is requested to verify & satisfy themselves on the ownership & legality of the property shown in this valuation report with respect to the latest legal opinion.
k.	Valuation is done for the property identified to us by the owner/ owner representative. Responsibility of identifying the correct property to the Valuer/ its authorized surveyor is solely of the client/ owner for which Valuation has to be carried out. At our end we can just cross verify the identification of the property with reference to the documents produced for perusal. Method by which identification of the property is carried out is also mentioned in the report clearly. It is requested from the Bank to cross check from their own records/ information if this is the same property for which Valuation has to be carried out to ensure that owner has not misled the Valuer company or misrepresented the property due to any vested interest.
I.	In India more than 70% of the geographical area is lying under rural/ remote/ non municipal/ unplanned area where the subject property is surrounded by vacant lands having no physical demarcation or having any display of property survey or municipal number / name plate on the property clearly. Even in old locations of towns, small cities & districts where property number is either not assigned ornot displayed on the properties clearly and also due to the presence of multiple/ parallel departments due to which ownership/ rights/ illegal possession/ encroachment issues are rampant across India anddue to these limitations at many occasions it becomes tough to identify the property with 100% surety from the available documents, information & site whereabouts and thus chances of error, misrepresentation by the borrower and margin of chances of error always persists in such cases. To avoid any such chances of error it is advised to the Bank to engage municipal/ revenue department officials to get the confirmation of the property to ensure that the property shown to Valuer/ Banker is the same as for which

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	documents are provided.
m.	If this Valuation Report is prepared for the Flat/ dwelling unit situated in a Group Housing Society or Integrated Township then it is assumed that the Banker or the concerned organization has satisfied themselves with the approval of the Group Housing Society/ particular floor & building before allotting the Valuation case to the Valuer company.
n.	Due to fragmented & frequent change in building/ urban planning laws/ guidelines from time to time, different laws/ guidelines between regions/ states and no strict enforceability of Building Bye-Laws in India specially in non-metro and scale b & c cities & Industrial areas, property owners many times extend or make changes in the covered area/ layout from the approved/ applicable limits. There are also situations where properties are decades old when there was no formal Building Bye-Laws applicable when the construction must have been done. Due to such discrete/ unplanned development in many regions sometimes it becomes tough to determine the exact lawful situation on ground for the Valuer. In case nothing specific is noted on the covered built-up area considered in the Valuation. Report, the covered area present on the site as per site survey will be considered in the Valuation.
0.	In case of Valuation of Plant & Machinery or equipment, condition of machines is evaluated by visual observation only. No technical/ mechanical testing of any kind has been carried out at our end to ascertain the condition and efficiency of the machines. Valuation of Plant & Machinery is done on the basis of physical existence of the assets rather than their technical expediency.
p.	Secondary/ Tertiary costs related to asset transaction like Stamp Duty, Registration charges, Brokerage, Bank interest, etc. pertaining to the sale/ purchase of this property are not considered while assessing the Market Value.
q.	Any kind of unpaid statutory, utilities, lease, interest or any other pecuniary dues on the asset has not been factored in the Valuation.
r.	Valuation is a subjective field and opinion may differ from consultant to consultant. To check the right opinion, it is important to evaluate the methodology adopted and various data point/ information/ factors/ assumption considered by the consultant which became the basis for the Valuation report before reaching to any conclusion.
S.	At the outset, it is to be noted that Value analysis of any asset cannot be regarded as an exact science and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual judgment. Given the same set of facts and using the same assumptions, expert opinions may differ due to the number of separate judgment decisions, which have to be made. Therefore, there can be no standard formulae to establish an indisputable exchange ratio. In the event of a transaction, the actual transaction value achieved may be higher or lower than our indicative analysis of value depending upon the circumstances of the transaction. The knowledge, negotiability and motivations of the buyers and sellers and the applicability of a discount or premium for control will also affect actual price achieved. Accordingly, our indicative analysis of value will not necessarily be the price at which any agreement proceeds. The final transaction price is something on which the parties themselves have to agree. However our Valuation analysis can definitely help the stakeholders to make them informed and wise decision about the Value of the asset and can help in facilitating the arm's length transaction.

#### R.K ASSOCIATES IMPORTANT NOTES:

- 1. <u>DEFECT LIABILITY PERIOD</u> In case of any query/ issue or escalation you may please contact Incident Manager by writing at valuers@rkassociates.org. We ensure 100% accuracy in the Calculations done, Rates adopted and various other data points & information mentioned in the report but still can't rule out typing, human errors or any other mistakes. In case you find any mistake, variation, discrepancy or inaccuracy in any data point of the report, please help us by bringing all such points into our notice in writing at <u>valuers@rkassociates.org</u>within 30 days of the report delivery, to get these rectified timely, failing which R.K. Associates won't be held responsible for any inaccuracy in any manner. Also if we will not hear back anything from you within 30 days, we will assume that report is correct in all respect and no further claim of any sort will be entertained thereafter. We would welcome and appreciate your feedback & suggestions in order to improve our services.
- 2. COPYRIGHT FORMAT This report is prepared on the copyright format of R.K. Associates to serve our clients in the best possible way. Legally no one can copy or distribute this format without prior approval from R.K. Associates. It is meant only for the organization as mentioned on the cover page of this report. Distribution or use of this format other than R.K. Associates will be seen as unlawful act and necessary legal action can be taken against the defaulters.

#### IF REPORT IS USED FOR BANK/ FIS

NOTE: As per IBA Guidelines in case the valuation report submitted by the valuer is not in order, the banks / FIs shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.

At our end we have not verified the authenticity of any documents provided to us. Bank is advised to verify the genuineness of the property documents before taking any credit decision.

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### **ENCLOSURE: 1- VALUER'S REMARKS**

1.	Fair Market Value suggested by the competent Valuer is that prospective estimated amount of the subject asset/ property in his expert & prudent opinion without any prejudice after he has carefully & exhaustively evaluated all the facts & information related the subject asset at which the subject asset/ property should be exchanged between a
	willing buyer and willing seller at an arm's length transaction after proper marketing, wherein the parties, each acted knowledgeably, prudently and without any compulsion on the date of the Valuation.
2.	Realizable Value <sup>*</sup> is the minimum prospective value of the property which it may be able to realize at the time of actual property transaction factoring in potential prospects of deep negotiations carried out between the buyer & seller for ultimately finalizing the transaction. Realizable value may be 10-20% less of the Fair Market Value depending on the various salability prospects of the subject property.
3.	Forced/ Distress Sale Value* is the value when the property has to be sold due to any compulsion or constraint like financial encumbrances, dispute, as a part of a recovery process, any defect in the property, having unclear title or any such sort of condition or situation. In this type of sale minimum disposable value is assessed which varies from 20-35% less from the Fair Market Value based on the nature, size &salability prospects of the property. In this type of sale negotiation power of the buyer is always more than the seller and eagerness of selling the property is more than buying it. Therefore the Forced/ Distress Sale Value always fetches less value.
4.	Best rates are rationally adopted based on the facts of the case came to our knowledge during the course of the assignment considering many factors like nature of the property, size, location, approach, market situation and trends.
5.	Construction rates are adopted based on present replacement cost of construction and calculating applicable depreciation & deterioration factor as per its existing condition, specifications based on the visual observation of the structure. No structural, physical tests have been carried out in respect of it.
6.	This Valuation report is prepared based on the facts of the property on the date of the survey. However in future property Market may go down, property conditions may change or may go worse. Property reputation may differ, Property vicinity conditions may go down or become worse, Property market may change due to impact of Govt. policies or effect of World economy, Usability prospects of the property may change, etc. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value.
7.	Valuation of the same asset/ property can fetch different values in different situations. For eg. Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly an asset sold directly by an owner in the market will fetch better value and if the same asset/ property is sold by any financer due to encumbrance on it will fetch lower value. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of any such situation.
8.	No employee or member of R.K Associates has any direct/ indirect interest in the property.
9.	Sale transaction method of the asset is assumed as free market transaction while assessing Fair Prospective Market Value of the asset.
10.	Area measurements considered in the Valuation Report pertaining to Land & Building is adopted from relevant approved documents or actual site measurement whichever is less. All area measurements are on approximate basis only.
11.	This report is having limited scope as per its fields to provide only the general basic idea of the value of the property prevailing in the market based on the documents/ data/ information provided by the client. The suggested value should be considered only if transaction is happened as free market transaction.
12.	The condition assessment and the estimation of residual economic life of the structure is based on the visual observations and appearance found during the site survey. We have not carried out any structural design or stability study; nor carried out any physical tests to assess structural integrity & strength.
13.	This report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon and we have assumed that it is true and correct. Verification or cross checking of the documents provided to us from the originalshas not been done at our end. If at any time in future it's found or came to our knowledge that misrepresentation of facts or incomplete or distorted information has been provided to us then this report will automatically become null & void.
14.	Investigation of title of the property and its legal right is beyond the scope of this report. If this property is offered as collateral security, then concerned financial institution is requested to verify & satisfy themselves on the ownership & legality of the property shown in this valuation report with respect to the latest legal opinion.
	Value varies with the Purpose/ Date/ Condition of the market. This report should not to be referred frany of these

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	points are different from the one mentioned aforesaid in the Report. The Value indicated in the Valuation Report holds good only upto the period of 3 months from the date of Valuation.
16.	Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work.
17.	This report is prepared on the RKA V-L6 (Medium) Valuation format as per the client requirement, charges paid and the time allotted. This report is having limited scope as per its fields to provide only the general estimated basic idea of the value of the property prevailing in the market based on the information provided by the client. The Valuation assessed in this Valuation Report should hold good only if transaction is happened as per free market transaction. No detailed analysis or verification of the information is carried upon pertaining to the value of the subject property. No claim for any extra information will be entertained whatsoever be the reason. For any extra work over and above the fields mentioned in the report will have an extra cost which has to be borne by the customer.
18.	This is just an opinion report and doesn't hold any binding on anyone. It is requested from the concerned Client/ Bank/ Financial Institution which is using this report for mortgaging the property that they should consider all the different associated relevant & related factors also before taking any business decision based on the content of this report.
19.	All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report is without stamp & signature then this should not be considered a valid paper issued from this office.
20.	Defect Liability Period is 30 DAYS. We request the concerned authorized reader of this report to check the contents, data and calculations in the report within this period and intimate us in writing if any corrections are required or in case of any other concern with the contents or opinion mentioned in the report. Corrections only related to typographical, calculation, spelling mistakes will be entertained within the defect liability period. No request for any illegitimate value revision, date change or any other change will be entertained other than the one mentioned above.
21.	R.K Associates encourages its customers to give feedback or inform concerns over its services through proper channel at valuers@rkassociates.org in writing within 30 days of report delivery. After this period no concern/complaint/ proceedings in connection with the Valuation Services can be entertained due to possible change in situation and condition of the property.
22.	Our Data retention policy is of <u>ONE YEAR</u> . After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.
23.	This Valuation report is governed by our (1) Internal Policies, Processes & Standard Operating Procedures, (2) R.K. Associates Quality Policy, (3) Valuation & Survey Best Practices Guidelines formulated by management of R.K. Associates, (4) Information input given to us by the customer and (4) Information/ Data/ Facts given to us by our field/ office technical team. Management of R.K. Associates never gives acceptance to any unethical or unprofessional practice which may affect fair, correct & impartial assessment and which is against any prevailing law. In case of any indication of any negligence, default, incorrect, misleading, misrepresentation or distortion of facts in the report then it is the responsibility of the user of this report to immediately or atleast within the defect liability period bring all such act into notice of R.K. Associates management so that corrective measures can be taken instantly.
24.	R.K Associates never releases any report doing alterations or modifications from pen. In case any information/ figure of this report is found altered with pen then this report will automatically become null & void.
25.	If this report is prepared for the matter under litigation in any Indian court, no official or employee of R.K. Associates will be under any obligation to give in person appearance in the court as a testimony. For any explanation or clarification, only written reply can be submitted on payment of charges by the plaintiff or respondent which will be 10% of the original fees charged where minimum charges will be Rs.2500/

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# ENCLOSURE: 2 - PRICE TRENDREFERENCES OF THE SIMILAR RELATED PROPERTIES AVAILABLE ON PUBLIC DOMAIN



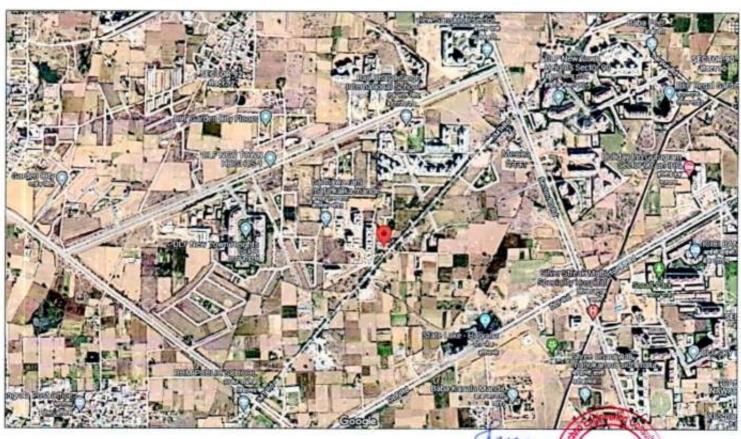




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#### **ENCLOSURE: 3- GOOGLE MAP LOCATION**





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#### **ENCLOSURE: 4 - CIRCLE RATE**

	Bankreta	AREA, WYNN ON RESE, CLOWNER, J.  ***ENDING**, CHARTS**, \$20 MILES**, \$10,5710. NO  \$1/12.3, \$4,30 for \$1.50 MILES**, \$10,5710. NO  \$1/12.3, \$1/2/2 for \$2.50 MILES**, \$10,52 MILES**, \$20,5700. NO  \$1/12.3, \$1/2/2 for \$2.50 MILES**, \$1/2/2 for \$2.50  \$1/12.3, \$1/2/2 for \$2.50 MILES**, \$2.50  \$1/2/2, \$1/2/2 for \$1.50  \$1/2/2, \$1/2/2  \$1/2/2, \$1/2/2  \$1/2/2, \$1/2/2  \$1/2/2, \$1/2/2  \$1/2/2, \$1/2/2  \$1/2/2, \$1/2/2  \$1/2/2, \$1/2/2  \$	Innestino	15000	221000		88	3.8	**	39000000	25200	Sieco	20		**	**
		Agriculture, Open Space, Public					100	-0.0		PORTER TO	Trail and				1	
-	-	Utility as per Master Plan 2029	13800000	13099	10000	5.8	8.4	5.8	75.0	1500000W	15000	20000	44	2.4	9.9	2.5
16	Memba	TOTAL AREA OUTSIDE R 20040.	7420000	1000	7000	2.6	5.5	5.4	NA.	1929908	Secre	Tene	MA	NA.	94	14.0
		All Mustil no are to with 8. Enne /Comm. Same	20000000	1000	17300	44	NA.	ha.	.55	20000000	HOOSE		1233	133.0	13.025	600
17	SARRESS	TOTAL AREA ONTAINS & COME	BUTSHEET.	5000	10000	3.9	344	NA.	NA:	MITTHE	9006	\$7546	NA.	3.4	.55	16.6
1.0	Wasirput	AREA WITH TO REAL JUNEAU J. (MANUT.) (MANUT.) JUNEAU AND JUNEAU J. (MANUT.) JUNEAU AND JUNEAU J. (MANUT.) JU	Liverance	lenne.	17500	21		**	21	22000000	10000	17100	5.5	34		**
		Agriculture, Open Space, Public Utility as per Master Plan 2021	14300000	10000	#TSent	3.5	**	44		14390000	tresse	17500	NA.	**	24	**
	-	Any land for which drawer of land our plants of the service of land our plants of lands of the service of lands our plants of lands o	es of Ageles/Sure of a of Ageles/Sure of Callantar pate Callantar Ratios Callantar Ratios d Caragrana to Pa	California tyto alto ina agra maggi Rossi ama	Hamagham barra		- Territori	1000	to 100, man	nato duplical I Antes.						
	miret Sulf Wegister	# - ·	t.	8		On-	_		444	White Dayware		Deputy A	mouse	ner-cum		

#### Note:

- 1. Any land for which change of land use (CLU) has been obtained the following rate will be applicable: To
- A. Residential Plotted Colony To Three times of Agriculture Collector rate.
- B. Hegisdential Group Housingh To Four times of Agriculture Collector rate
- C. Commercial To Five times of Agriculture Collector rate.
- D. Ware House To Two times of Agriculture Collector rates.
- E. Institutional Land-Three times of Agriculture Collector rate
- Land falling on SPR the value of land will be 10% more Upto Depth of 2 Acres.
- Land Falling on Gurugram Sohna Road and NH-48 the value of land will be 25% more upto depth of 2 Acres.

4. Land less then 1000 Sq. Yd. will be treated as residential for stamp duty Collection.

Joint Sub Registrar Sub tehsil Wazirabad

Spo (c) Badshapur

Gurugram





DLF GARDEN CITY, PHASE 1A, SECTOR-91,92, GURUGRAM



r. No. De	velopers/Independent Floors	Rates for the Year of 2019-2020(2nd Half)	2022
		( Rs. Per Sq. Feet)	( Rs. Per Sq. Feet)
1 of	ets in Group Housing Societies In plots Licensed Colonies in Sector 88, 88A, , 89A	3000	3000
of	Lits in Group Housing Societies in plots Licensed Colonies in Sector 888, 95, A, 958, 94, 898, 99A,90,91,92,93	2900	2900
3	oor in License Colony / Huda Sector (in . Feet)	4700	4700
7.0	w Town Heights, Garden City, Regal rden	NA	5500

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#### **ENCLOSURE: 5-- PHOTOGRAPHS**









DLF GARDEN CITY, PHASE 1A, SECTOR-91,92, GURUGRAM







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