**REPORT FORMAT:** CL-1 | Version: 1.0\_2018

# FILE No.: VIS(2021-22)-PL518-447-561 Date: 06-10-2021

* ***CERTIFICATE* NAME:** *Cost Vetting Certificate of a printing machine.*
* ***PREPARED FOR ORGANIZATION:*** *Bank of India, College Street Branch, Kolkata*
* ***BORROWER COMPANY’S NAME:*** *M/s. Sristi Graphics.*
* ***ASSET TYPE****: Printing Machine containing 2 nos. Eight Print Couple Tower for 4X 4 printing, 2 Nos. standalone reel Splicer, 1 no. Bookline folder up to 3rd fold, 2 nos. mechanical web carriage, 1 no. operating console, suitable & compatible compressor, AC drive control with motor, Drive & Panel, 1 no. roller stand, set of tools , Alignment tools & connecting materials, 1 set auto registration & cut-off control system for two tower*
* ***CURRENT LOCATION OF THE MACHINES****: Proposed to be Installed*

**TO WHOM IT MAY CONCERN**

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| --- | --- | --- |
| **S. NO.**  | **PARTICULARS**  | **DESCRIPTION**  |
| 1.  | Date of Survey  | Not Applicable |
| 2.  | Date of Certificate  | 06-10-2021 |
| 3.  | Documents provided for perusal  | Performa Invoice. |
| 4.  | Current Location of the Machines  | Proposed to be install at Plot No.3/2, Matheswartala Road, Kolkata-700046 |
| 5.  | Borrowing Company  | M/s. Sristi Graphics |
| 6.  | Type of Asset | Printing machine *containing 2 nos. Eight Print Couple Tower for 4X 4 printing, 2 Nos. standalone reel Splicer, 1 no. Bookline folder up to 3rd fold, 2 nos. mechanical web carriage, 1 no. operating console, suitable & compatible compressor, AC drive control with motor, Drive & Panel, 1 no. roller stand, set of tools , Alignment tools & connecting materials, 1 set auto registration & cut-off control system for two tower*. |
| 7.  | Type of Assessment  | Cost vetting |
| 8.  | Scope of Assessment  | Cost Vetting of the new equipment which have to be purchased by the company |
| 9.  | Nature of Machinery  | Printing machinery used for printing of printing packaging box. |
| 10.  | Year of Manufacturing  | Machinery is yet to be installed. |
| 11.  | Total Purchase Cost  | **Rs.2,33,50,000/-** (*Total cost provided in the Performa invoice by the company- excluding packaging)*. |
| 12.  | Current Estimated Market Value  | The range of current market rates of such type of machinery & equipment’s is verified from various suppliers and from the public domain for the new machinery and equipment’s.We are of the view that the rate as per the Performa Invoice provided to us by the bank are quite reasonable when compared to the rates of similar machines currently prevailing in the market. |
| 13.  | Condition of Machine  | Yet to be Installed/ Purchased. |

**OBSERVATIONS:**

1. We have been provided with the copy of Performa Invoice by the bank having machine description and cost of machine.
2. As per the information provided by the company officials this machine is yet to be installed.
3. We have contacted several suppliers for similar items and enquired in the public domain. Accordingly, we have got the quotation from the suppliers and we find that the price given in the Performa Invoice provided to us is well within the price range of similar items available in the market and seems to be reasonable.
* **Based on the information provided by the company (M/s. Sristi Graphics) and enquiries made by us in the open market and references found in the public domain for similar machine, it is certified that total market cost for machine of similar specification should be in the range Rs.2,30,00,000/- to Rs.2,40,00,000/- excluding packaging and therefore the total purchase price of Rs.2,33,50,000/- for similar machine (as per Perfoma Invoice provided by the company) appears to be reasonable.**

***Disclaimer:***

* 1. *We can’t comment about the current status of machines whether these are purchased, installed or in transit. This cost vetting is done only on the basis of Performa Invoice provided to us by the bank and we don’t recommend any sort of recommendation in our Certificate. Subject asset is not inspected on site by us as it is yet to be installed/purchase.*
	2. *The estimated cost verification of item to item can’t exactly match as per our vetting due to several market consideration. In some of the items it is lower while in some of the items price comes to be higher but on an average the price as per list provided to us falls in the range as confirmed by us.*
	3. *There can be variation in the estimated price if the specification & make of any items procured is different from the list provided to us during assessment.*
	4. *The estimated cost verification is made based on the third party information which has been replied upon in good faith.*
	5. *The estimated price may vary at the time of actual procurement because of change in prices in the market for such kind of machinery/items for which we will not have any control. The cost vetting is only limited to the date of Certificate issued. We do not assume any responsibility in change of prices of the said machinery/items after this date.*
	6. *This certificate doesn’t include any work related to drawing, design, sketch plan, procurement of the machines.*
	7. *Ownership and other legal point of view in respect of the asset is not considered in this report as same is out of scope of this certificate.*
	8. *This certificate is made at the request of the Bank.*

**For R.K Associates Valuers & Techno FOR INTERNAL USE**

**Engineering Consultants (P) Ltd. ANALYSED BY: AE Zaid E. Mairaj REVIEWED BY: HOD Engineering**

 **(Project Team)**

**ANNEXURE: - II (QUOT ATION FROM MARKET)**





