

MOB- 9719453434

Ref. No.Fc/DDN/Law/2005-2006

Dated

By hand/confidential

Reg: M/s Prasad Heritage Projects Pvt. Ltd. [Unit - Haveli Har Ganga Haridwar]

Dear Sir,

With reference to your letter no.DDBO No.1761/PHPP/L dated October 14th 2005 in the captioned case whereby Corporation has been requested to furnish certain informations about the company. In this regard the pointwise reply is as under:-

11 The promoters credit worthiness is satisfactory; a copy of latest account
12 position showing their account being maintained with us is enclosed for ready
13 reference.

2. Details of prime security is as under:

Free hold property/building bearing no.21, Ramghat Road, Haridwar
within Nagar Palika limit and bounded as under:

North-Maharaja Jampur Bhawan & Campus (Maipuria Dharanishala & road)

South - Building of Shri Sukhbir Sniha

East - Ganga River

West - Behari Lal Dharamshala (Others Property)

3. A photocopy of detailed title report prepared by our Manager [Law] is enclosed herewith.

We hope that the above will serve the purpose, however if any further document/information is required please inform us accordingly.

Thanking you

Yours faithfully

Encls: As above

[Sharyan Kumar]

Incharge Regional Office

~~3685 copy to [unclear]~~

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Title Report.

M/ S.Prasad Heritage Projects(P) Ltd, Ram Ghat Road,
PLlight House, Hardwar.

M/S.Prasad Heritage Projects(P) Ltd, Ram Ghat Road, Hardwar
were sanctioned a term loan of Rs.47.00 lacs on 18.8.01 which
was subsequently on the request of the request of the company
dated 27.8.01, has been enhanced to Rs.50.00 lacs on 29.9.01. The
sanction advice was communicated to the company on 12.10.01. The
loan was sanctioned for the following purposes:-

1.	For Hotel Building.	Rs. 16.95 Lacs.
2.	For purchase of plant & m/c & equipments.	Rs. 5.96 Lacs.
3.	For purchase of DFA/ furniture	Rs. 21.00 Lacs.
4.	For escalations & cont.	Rs. 3.54 Lacs.
5.	For I.D.C.P.	Rs. 2.55 Lacs.

		Rs. 50.00 Lacs.

The loan shall be secured by equitable mortgage/hypothecation
-n of the following:-

1. Land.
2. Building.
3. Plant & machinery and kitchen equipments.
4. Furniture & fixtures.
5. Other fixed assets.

The Corporation shall have 1st charge on the same.

The documents submitted by the company have been examined
and following observations are made.

1. Property purchased in 1900 by Raja Lalita Prasad and Rai
Bahadur Sahu Har Prasad the property mutated in the name of
Rai Bahadur Sahu Har Prasad and Raja Radha Ramn had family
settlement in 1941. The property come in the name of Sahu Jagdish
Prasad S/o. Rai Bahadur Har Prasad by family settlement in 1941.
By another family settlement in 1951 property come to Sahu
Jagdish Prasad and his three sons Jagdish Prasad, Madhav Prasad,
Sahu Girish Prasad and Govind Prasad each 1/4 share in under
mentioned property. On death of Sahu Girish Prasad in 1961 his
1/4 share come to his wife Smt. Laxmi Devi. On the death of
Sahu Jagdish Prasad in 1953 his 1/4 th share was divided
equally between his two sons Sahu Madhav Prasad and Sahu Govind
Prasad. On death of Sahu Govind Prasad in 1977 his 3/4 share
was divided equally between his two sons Sri Sidherth Prasad and
Rahul Prasad. On death of Smt. Laxmi devi w/o. Sri Late Sahu
Jagdish Prasad in 1996 her 1/4 share was divided as follows:-
Sahu Madhav Prasad 1/2 share.

accepted.

10. Original will dated 23.5.69 executed by Smt. Govind Prasad has been filed.

11. Another will executed by Smt. Laxmi Devi dated 1.5.66 has been filed.

12. Original Partnership deed dated 1.4.60 has been filed.

13. Form no. 1 issued by Registrar of Companies has also filed.

8. List of share holders of the company also filed.
9. Copy of extract of minutes of Board resolution dated 12.11.01 is also filed and according to that said Shareholder's Board Director of the company is hereby authorized to sign documents and also to create equitable mortgage in favour of the Corporation, may be used filed.

6. Copy of memorandum of association and articles of association of the company duly signed by directors and certificate of incorporation dated 18.5.99, duly signed by directors has been filed in way be accepted. The main object of the company hotel business are mentioned 1-2 and operating powers are also mentioned in the memorandum at B-2 and in the articles of association no. 55 to 63. The common seal of the company has also specified in para 130 and according to that the same shall be fixed in presence of one director and it may be accepted. List of directors of the company showing their shares has

Patika may be accepted.

4. Mutation order dated 8.5.01 passed by Nagar Palika Parishad Hardwar, has been filed according to that name of owner of property no. 21 Ram Chait Road, Hardwar is mutated in the name of M/s. Prasad. Heritage Projects (P) Ltd, in place of Kumar Madan Prasad, Govind Prasad and Sri Jagdish Prasad, It may be accepted.

East: Ganga River.
West: Adjoining Rajahmundry Borewell Channel Shale.
North: Mahatma's Rajahmundry Bhawan & Campus.
South: Building of Late Sukhlal Singh.

2. Copy of assessment register dated 4.5.01 shows that W/S. Prasad Hattage Project(P) Ltd, is the owner of the property. This may be accepted.

3. Copy of receipt dated 4.6.01 issued by Hardwar Union Nagar

21.8m Chat Road, Hardwar, within Nagar Palika limits. The building is bounded the under:-

14. Certified copy of decree of suit no.15/51 Sri Madhav Prasad V/S. Jagdish Prasad and 3/04 Sri Madhav Prasad V/S. Govind Prasad has been filed.

15. Photo and specimen signature of Sri Madho Prasad and Sri Sidhartha Prasad directors of the company duly attested by Nainall Bank Ltd, has been filed it may be accepted.

scd
(M.L.DEEP AK)
MANAGER (LAW).

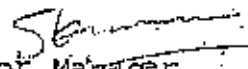
M/s Prasad Heritage Project (P) Ltd., Haridwar.

Amount sanctioned	Rs.50,00,000/-
Amount disbursed	Rs.50,00,000/-
Amount outstanding	Rs.41,25,000/-

O V E R D U E S

Principal	N i L
Interest(20.12.05)	N i L

Dt.25.1.06


Senior Manager
UP Fe, Dehradun.