

**From:** ADNAN AHMAD

**Sent:** 24 November 2021 15:04

**To:** Natasha Mascarenhas; Sanjay; surajmorajkar@gmail.com

**Cc:** AMIT MISHRA; PANKAJ KR AGGARWAL

**Subject:** LEI REPORT (SUN LEISURE INDIA PVT LTD):- INVOICES TO BE PRODUCED FOR VERIFICATION

Madam/ Sir,

We had recently allotted the work of Lenders Independent Engineers (LIE) report to RK Associates to comply one of the sanction terms for credit facilities sanctioned to Sun Leisure India Pvt Ltd. Below is the summary of their findings in respect of invoices supplier wise for the project.

**TABLE -I :- Invoice details scrutinized by LIE Auditor:**

Company Name	Invoices Listed as per quotation (Considered for project cost in loan proposal)	Invoices Provided	Pending Invoices
AH INTERNATIONAL, JAIPUR	18027847.932493	20204262	- 2176414.06750702
APEX KITCHEN SOLUTIONS, MUMBAI	3337776.32	0	3337776.32
ARNA GLOBAL, GOA	1558676.16	0	1558676.16
VIJAY ANAND AND ASSOCIATES LLP, NEW DELHI	31794730.19	13289849	18504881.19
GREENBUILD SOLUTIONS PRIVATE LIMITED, MUMBAI	8866914.12	8866914.12	0
J.A.S. KITCHEN AND INTERIOR WORKS, GOA	15940761.6	15940761.6	0
NIRMITI INTERIORS	104122525.04	104122526	-0.9600000083
RAMPRAVESH YADAV	13298600	13298600	0
YAMAHA	3273517.8	2175600	1097917.8
VIBGYOR	663344	0	663344
<b>Total</b>	<b>200884693.162493</b>	<b>177898512.72</b>	<b>22986180.442493</b>

**TABLE-II Details of Disbursement from Term Loan account of Sun Leisure India Pvt Ltd :**

ABL Limit Sanctioned	S No.	Beneficiary	Total Invoice Amt.	Margin by the Customer	Disbursement Amount	Date of Disbursement
Rs. 15.00 crore	1	Irrigation Products International Pvt Ltd	2,175,600.00	943,840.00	1,231,760.00	07/03/20
	2	Nirmiti Interiors	58,816,426.00	14,704,106.50	44,112,319.50	08/05/20

3	Rampravesh Yadav	13,298,600.00	3,324,650.00	9,973,950.00	30/05/20
4	Green Build Solution Pvt Ltd	1,63,81231.27	2770908.00	8866905.00	30/05/20
5	Vijay Anand and Associates LLP*	13,289,849.00	3,322,462.00	9,967,387.00	05/06/20
6	AH International	18,027,847.93	4,506,961.98	13,520,886.00	09/06/20
7	JAS Kitchen and Interior Works	15,940,761.60	3,985,190.00	11,955,571.00	17/06/20
8	Nirmiti Interiors	45,306,100.00	11,326,525.00	3,39,79575.00	19/06/20
8	Vijay Anand and Associates LLP	13,239,707.00	3,309,927.00	9,929,781.00	26/02/21
	<b>Total</b>	<b>196,476,122.80</b>	<b>48,194,570.48</b>	<b>143,538,134.50</b>	

We have disbursed for the project cost/invoice amount of Rs 19,64,76,122.80 as depicted in above disbursement table (TABLE-II ) while the LIE auditor has found invoices only to the tune of Rs 17,78,98,512.72 ( as per TABLE-I) . Thus an invoice amount of Rs 1,85,77,610.08 is yet to be produced to the LIE auditor for verification.

**On comparing both the table it has been found that major invoices to the tune of 21,75,600 from " Irrigation Products International Pvt Ltd", Rs 27,70,908.00 from " Green Build Solutions Pvt Ltd" and Rs 1,32,39,707.00 from "Vijay Anand and Associates LLP" and others adding to total amount Rs 1,85,77,610.08 have not been produced to LIE auditor.**

You are requested to kindly produce the above mentioned invoices i.e invoices of Rs 21,75,600 from " Irrigation Products International Pvt Ltd", Rs 2770908.00 from " Green Build Solutions Pvt Ltd" and Rs 13,239,707.00 from "Vijay Anand and Associates LLP" and others, and submit those to LIE auditor immediately so that they may submit the report to us without any discrepancies.

**Thanks & Regards,**

Adnan Ahmad  
Deputy Manager (Credit Support officer)  
State Bank of India,  
Commercial Branch, Panaji  
+91-9019225083