

REPORT FORMAT: V-L3 (Medium) | Version: 6.0\_2018

File No.: VIS (2021-22)-PL642-557-714

Dated:06.12.2021

# PROJECT TIE UP REPORT

OF

## **GROUP HOUSING SOCIETY**

# **ASHIANA MULBERRY (PHASE-1)**

SITUATED AT SECTOR-2, SOHNA, HARYANA

## DEVELOPED & PROMOTED BY

M/S ASHIANA DWELLINGS PRIVATE LIMITED

Corporate Valuers

- REPORT PREPARED FOR
- Business/ Enterprise/Squay Columnia OF NDIA, HLST BRANCH, GURUGRAM, HARYANA
- Lender's Independent Engineers (LIE)
- Techno Economic Viability Consultants (IEV) of any query/ issue or escalation you may please contact Incident Manager
- at valuers@rkassociates.org. We will appreciate your feedback in order to improve our services.
- Agency for Specialized Account Monitoring (ASM)
- Project Techno-Financial Advisors

  Project Techno-Financial Advisors

  Project Techno-Financial Advisors
- Chartered Engineers
- Industry/ Trade Rehabilitation Consultants
- NPA Management

CORPORATE OFFICE: D-39, 2nd floor, Sector 2, Noida-201301

D-39, 2nd Hoor, Sector 2, Noida-201301 Ph - +91-0120-4110117, 4324647, +91 - 9958632707

E-mail - valuers@rkassociates.org

Panel Valuer & Techno Economic Consultants for PSU





### PART A

### **SUMMARY OF THE VALUATION REPORT**

S.NO.	CONTENTS		DESCRIPTION	
1.	GENERAL DETAILS			
a	Report prepared for	Bank		
b.	Name & Address of Organization	State Bank of India, HL	ST Branch, Gurugram	
C.	Name of Promoter	M/s Ashiana Dwellings	Private Limited	
d.	Name of Owner	M/s Ashiana Dwellings	Private Limited	
e.	Address & Phone Number of the promoter's	Regd. Office: 5F, Evere	est, 46/C, Chowringhee F	Road, Kolkata-700
f.	Type of the Property	Group Housing society		
g.	Type of Loan	NA		
h.	Type of Valuation	Group Housing Society	/ Value	
i.	Report Type	Plain Asset Valuation		
j.	Date of Inspection of the Property	16 November 2021		
k.	Date of Valuation Report	6 December 2021		
I.	Surveyed in presence of	Mr. Ankit Modi	Mob.: +91 88266 96890	)
m.	Purpose of the Valuation	Project Tie-Up Report		
n.	Scope of the Report	Non Binding Opinion Assessment of the Fither through its representation	Property identified by F	
0.	Out-of-Scope of Report	checking from any of ii. Legal aspects of the iii. Identification of the from its boundaried documents.  iv. Getting cizra map of identification is not of v. Measurement is measurement.  vi. Measurement of the vii. Drawing Map & de work.	only limited upto e property as a whole is r sign of the property is o	t our end. De of this report. To cross verification In the provided The officers for site  sample random The officer of the out of scope of the
p.	Documents Provided	Documents	Documents	Document
		Requested	Provided	Reference No.
		Total <b>05</b> documents	Total 03 documents	03
		requested.	provided.	D 1 100/00/0045
		Approved Site Plan	Approved Site Plan	Dated 09/02/2015
		Project NOC's issued from the concern authority	Other NOC's	Pl. refer Page No. 21
		Property Title document	Approve Map	Dated 09/02/2015
		Copy of TIR	None	Seconomic de
		Site Plan Approval Letter	None	A Symples

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q.	Identification of the property		Cross checked fro	om boundaries of the property
			mentioned in the	deed
		$\boxtimes$	Done from the nar	me plate displayed on the property
		$\boxtimes$	Identified by the C	Owner'srepresentative
			Enquired from loc	al residents/ public
			Identification of th	e property could not be done properly
			Survey was not	NA
			done	

#### BRIEF DESCRIPTION OF THE PROPERTY UNDER VALUATION

a.

2.



This Project Tie-up report is prepared for the Group Housing Project "Ashiana Mulberry (Phase 1)" being developed on **total Site area ad-measuring 10.25 Acres (41,520.68 m²/ 4,46,490.00 ft²**). This project is located at Sector-2, Sohna which is adjacent to Gurugram-Sohna Road and opposite to KR Manglam university.

As per the area statement and RERA registration certificate provided to us, the developer has proposed to develop 11 Nos. of towers out of which 4 Towers viz e viz Tower 1, Tower 2, Tower 3 and EWS Tower will be constructed in Phase 1. 3 Nos. of Towers Viz e viz Tower 4, Tower 5 and Tower 6 will be constructed in Phase 2 of the Project and 4 Nos. of Towers Viz e viz Tower 7, Tower 8, Tower 9 and Tower 10 will be constructed in Phase 3 of this Project.

The Project has received renewal of License no. 16 of 2014 dated 10.06.2014 for setting up residential

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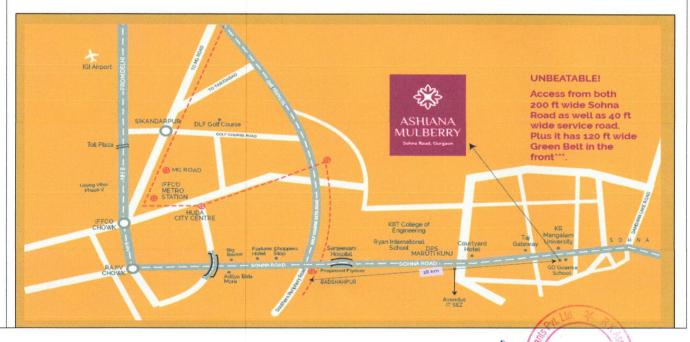
group housing colony over an area ad-measuring 10.25 Acres in the revenue estate of village Sohna, Sector 2, Sohna, Gurugram- Ashiana dwelling Pvt. Ltd up to 09.06.2026 vide Endrst No.: LC-2817/JE(MK)/2021/29006-11 dated 16-11-2021.

General Details of Towers like No. of dwelling units in each tower and No's of floors in each tower is as below:

Towers/Block	No. Of Dwelling Units (DU's)	No. of Floors
Tower A1 (1) - Phase 1	55 DU's	G+13
Tower B1 (2) - Phase 1	70 DU's	G+17
Tower A2 (3) - Phase 1	55 DU's	G+13
Tower A3 (4) - Phase 2	55 DU's	G+13
Tower B2 (5) - Phase 2	70 DU's	G+17
Tower A4 (6) - Phase 2	55 DU's	G+18
Tower C1 (7) - Phase 3	75 DU's	G+18
Tower C2 (8) - Phase 3	75 DU's	G+18
Tower C3 (9) - Phase 3	75 DU's	G+18
Tower C4 (10) - Phase 3	75 DU's	G+18
Community Building	-	G+1
Shopping	-	G
EWS- Phase 1	117 DU's	S+6
Nursery School	-	G+1
Total	777 DU's	

As per the approved site plan the project is proposed to have 777 Nos of Dwelling units (DU's) in all, out of which 55 Du's are located in Tower 1, 70 DU's are located in Tower 2, 55 Du's are located in Tower 3 and 117 units are located in EWS aggregating to a total of 297 Nos of DU's belonging to Phase 1. This Tie up report has been prepared for Phase 1 only.

The subject property is located at sector 2, Sohna, District Gugugram, Haryana which is graphically represented as below:



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3.	ENCLOSURES		
a.	Part B	Valuation Report as per SBI Format Annexure-II	
b.	Part C	Area description of the Property	
C.	Part D	Valuation Assessment of the Property	
d.	Enclosure 1	Valuer's Remark - Page No. 29	
e.	Enclosure 2	Screenshot of the price trend references of the similar related properties available on public domain - Page No. 31	
f.	Enclosure 3	Google Map - Page No. 34	
g.	Enclosure 4	Photographs – Page No. 36	
h.	Enclosure 5	Copy of Circle Rate - Page no. 35	
i.	Enclosure 6	Survey Summary Sheet – Pages xx	
j.	Enclosure 7	Copy of relevant papers from the property documents referred in the Valuation – Pages xx	



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## PART B SBI FORMAT OF VALUATION REPORT

Name & Address of Branch	State Bank of India, HLST Branch, Gurugram
Name of the Promoter	M/s. Ashiana Dwellings Private Limited

S.NO.	CONTENTS	DESCRIPTION	
1.	INTRODUCTION		
a.	Name of Property Owner	M/s. Ashiana Dwellings Private Limited	
	Address & Phone Number of the Owner	Regd. Office: 5F, Everest, 46/C, Chowringhee Road, Kolkata-700 071	
b.	Purpose of the Valuation	Project Tie-Up Report	
C.	Date of Inspection of the Property	16 November 2021	
d.	Date of Valuation Report	14 December 2021	
e.	Name of the Developer of the Property	M/s. Ashiana Dwellings Private Limited	
	Type of Developer	Private developer promoted	

2.	PHYSICAL CHARACTERISTICS OF THE PROPERTY		
a.	Location attribute of the property		
i.	Nearby Landmark	K.R. Manglam U	Jniversity
ii.	Postal Address of the Property	Sector 2, Sohna	a - Gurgaon Rd, Sohna, Haryana 122 103
iii.	Area of the Plot/ Land	Site area ad-measuring 10.25 Acres (41,520.68 m²/	
			and Net site area ad-measuring 8.717 Acres
		(35,276.44 m <sup>2</sup> /	A COUNTY OF THE PROPERTY OF TH
			refer to Part-B Area description of the
			ea measurements are on approximate basis.
			he area measurement of the property is done
		scale measuren	sample random checking and not based on full
iv.	Type of Land	Solid/ On road le	NATE OF THE PARTY
V.	Independent access/ approach to the		ent access is available
	property		
vi.	Google Map Location of the Property	Enclosed with th	ne Report
	with a neighborhood layout map	Coordinates or	URL: 28°16'18.8"N 77°03'58.2"E
vii.	Details of the roads abutting the proper	ty	
	1. Main Road Name & Width	Gurugram-	Approx. 50 m width
	2. Front Road Name & width	Sohna road	Approx. 30 III width
	3. Type of Approach Road	Bituminous Roa	nd
	4. Distance from the Main Road		om Gurugram Sohna road
viii.	Description of adjoining property		Complex and Vacant plots and road adjoining
		the property	
ix.	Plot No./ Survey No.	Please refer to the Title Deed	
Χ.	Zone/ Ward	Sohna	3
xi.	Sub registrar	Sohna	
xii.	District	Gurugram	
xiii.	Any other aspect	Valuation is do	one for the property identified to us by the

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		correct solely carried identific which standar Method also m mention security inform  Identific verifica provide  Getting site ide	property of the cli out. At cation of t client co rd checkl d by which entioned ned in the y mortgag the Value cation of tion from ed docume g cizra ma entification	to the Valuer/ its ient/ owner for who our end we have the property with resuld provide to us ist of the document identification of the in the report clease Valuation report is the property is its boundaries at ents.	only limited to cross site if mentioned in the with revenue officers for this assignment and has
	Identification of the property      Is property clearly demarcatedby		cross chech nentioned Done from dentified be Enquired for dentification	cked from boundarie in the deed the name plate disp by the promoter's re rom local residents/	olayed on the property presentative
	permanent/ temporary boundary on site  3. Is the property merged or colluded with any other property	No, it is	s an indep	endent single boun	ded property
	4. City Categorization		o City		Urban
	5. Characteristics of the locality		inary	Within develo	ping Residential zone
	6. Property location classification		rner	On Wide Road	Property on Highway
	7. Property Facing	East Fa		On Mac Road	. Topolty off riighway
b.	Covered Built-up area description			46,978.25 ft²)	
5.	(Plinth/ Carpet/ Saleable Area)	Also pl All area of the on sar	lease refe a measure area mea	r to Part C - Area of ements are on appro surement of the pro	lescription of the property. eximate basis. Verification experty is done only based not based on full scale

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c.	Boundaries Schedule of the Property		
i.	Are Boundaries matched	ched No, since no concerned documents provided.	
ii.	Directions	As per Old Valuation Actual found at Site Report	
	East	Not Available	Entry/Road
	West	Not Available	Village Road
	North	Not Available	Open Land
	South	Not Available	Super Tech project

3.	TOWN PLANNING/ ZONING PARAMETE	RS	
a.	Master Plan provisions related to property in terms of Land use	Residential	
	i. Any conversion of land use done	Change in Land Use from	Agricultural to Residentia
		must have been obtained	by the developer since th
		project has approval from [	OTCP
	ii. Current activity done in the property	Used as Residential Apartn	nent in multistoried building
	iii. Is property usage as per applicable zoning	Yes used as Group Housin	g as per zoning
	iv. Any notification on change of zoning regulation	NA	
	v. Street Notification	Residential	
b.	Provision of Building by-laws as applicable	PERMITTED	CONSUMED
	i. FAR/ FSI	Please refer to area chart	Please refer to area char
		description	description
	ii. Ground coverage	do	do
	iii. Number of floors	do	do
	iv. Height restrictions	do	do
	v. Front/ Back/ Side Setback	do	do
C.	Status of Completion/ Occupational	The project is yet to	The project is yet to
	certificate	obtain the Occupancy	obtain the Occupancy
		certificate.	certificate.
d.	Comment on unauthorized construction if any	Project is Still Under Const	ruction.
e.	Comment on Transferability of developmental	As per regulation of DTCF	Department of town an
	rights	Country Planning)	
f.	i. Planning Area/ Zone	DTCP Gurgaon Manesar U	rban Complex FDP
	ii. Master Plan currently in force	DTCP Gurgaon Manesar U	
	iii. Municipal limits	Municipal Corporation Of G	Gurugram
g.	Developmental controls/ Authority	Haryana Urban Developme	ent Authority (HUDA)
h.	Zoning regulations	Residential	
i.	Comment on the surrounding land uses &	Other Group Housing Socit	ies
	adjoining properties in terms of uses		
j.	Comment of Demolition proceedings if any	NA	
k.	Comment on Compounding/ Regularization proceedings	NA	
1.	Any other aspect	NA	Lud. * P

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i. Any information on encroachment	No information available on encroachment
ii. Is the area part of unauthorized area/	No (As per general information available)
colony	

4.	DOCUMENT DETAILS AND LEGAL ASPECT	IS OF THE PROPERTY	
a.	Ownership documents provided	None	
b.	Names of the Legal Owner/s	M/s. Ashiana Dwellings Private Limited	
C.	Constitution of the Property	Free hold, complete transferable rights	
d.	Agreement of easement if any	Not required	
e.	Notice of acquisition if any and area under acquisition	No, as per information in public domain	
f.	Notification of road widening if any and area under acquisition	No, as per information in public domain	
g.	Heritage restrictions, if any	No, as per information in public domain	
h.	Comment on Transferability of the property ownership	Free hold, complete transferable rights	
i.	Comment on existing mortgages/ charges/	No information available with us.	
	encumbrances on the property, if any	Bank to obtain details from the developers.	
j.	Comment on whether the owners of the property have issued any guarantee(personal or corporate) as the case may be	No information available with us.  Bank to obtain details from the developer	
k.	Building plan sanction:		
14.	i. Authority approving the plan	DTCP, Gurugram and HUDA	
	ii. Name of the office of the Authority	DTCP, Gurugram and HUDA	
	iii. Any violation from the approved Building	Not applicable since the project is still under	
	Plan	construction.	
1.	Whether Property is Agricultural Land if yes, any	No not an agricultural property	
	conversion is contemplated		
m.	Whether the property SARFAESI complaint	Yes	
n.	i. Information regarding municipal taxes	Tax name	
	(property tax, water tax, electricity bill)	Receipt number	
		Receipt in the name	
		of	
		Tax amount	
	ii. Observation on Dispute or Dues if any in	No information available	
	payment of bills/ taxes		
	iii. Is property tax been paid for this property	Not available. Please confirm from the owner.	
	iv. Property or Tax Id No.	Not known	
0.	Whether entire piece of land on which the unit is	Not Known to us	
	set up / property is situated has been mortgaged		
	or to be mortgaged		
p.	Qualification in TIR/Mitigation suggested if any	Cannot comment since copy of TIR is not made available to us.	
q.	Any other aspect	This is just a Valuation Report of the property identified to us by the owner/ owner representative based on the copy of the documents provided to us.	

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**		Legal aspects or Title verification of the property are not done at our end.
		Verification of authenticity of documents from originals or cross checking from any Govt. deptt. is not carried out at our end and the copy of the documents provided to us by Bank/ customer has been relied upon in good faith.
	i. Since how long owners owing the	Property Please refer to the copy of title deeds
	ii. Year of Acquisition/ Purchase	Please refer to the copy of title deeds
	iii. Property presently occupied/ posse	essed by Owners/Developer
	iv. Title verification	To be done by the competent Advocate
	v. Details of leases if any	NA

5.	ECONOMIC ASPECTS OF THE PRO	PERTY	
a.	Reasonable letting value/ Expected mark monthly rental	et	NA
b.	Is property presently on rent		No
	i. Number of tenants		NA
	ii. Since how long lease is in place		NA
	iii. Status of tenancy right		NA
	iv. Amount of monthly rent received		NA
C.	Taxes and other outgoing		NA
d.	Property Insurance details		Owner/Developer to provide this information
e.	Monthly maintenance charges payable		Owner/Developer to provide this information
f.	Security charges, etc.		Owner/Developer to provide this information
g.	Any other aspect		Owner/Developer to provide this information
6.	SOCIO - CULTURAL ASPECTS OF	THE PRO	PERTY
a.	Descriptive account of the location property in terms of Social structure of the terms of population, social stratification, origin, age groups, economic levels, local slums/squatter settlements nearby, etc.	e area in regional	Urban Developing area
b.	Whether property belongs to social infraslike hospital, school, old age homes etc.	structure	No





7.	FUNCTIONAL AND UTILITARIAN SERVICES, FACILITIES & AMENITIES						
a.	Description of the functionality & utility of the property in terms of :						
	i. Space allocation			Ye	S		
	ii. Storage spaces			Ye	S		
	iii. Utility of spaces building	provided w	ithin the	Ye	S		
	iv. Car parking facil	ities		Ye	S		
0	v. Balconies			Ye	S		
b.	Any other aspect						
	i. Drainage arrang	ements		Ye	S		
	ii. Water Treatment Plant iii. Power Supply Permanent			Ye	s (Proposed)		
			ent		rmanent connection project.	n will be sought a	after completion of
	arrangements	Auxiliary		Ye	s, D.G sets		
	iv. HVAC system			on	HVAC system is p the discretion of fla me in their flats.	·	
	v. Security provisions			Yes. Private security guards			
	vi. Lift/ Elevators			Yes			
	vii. Compound wall/ Main Gate			Yes			
	viii. Whether gated society			Yes			
	ix. Internal development						
	Garden/ Park/ Land se	craping	Water bod	ies	Internal roads	Pavements	Boundary Wall
	Yes		Yes		Yes	Yes	Yes

8.	INFRASTRU	CTURE AVAI	LABILITY				
a.	Description of Aqua Infrastructure availability in terms of:						
	i. Water Supply			Yes. If pro	Yes. If provided by the Municipal Corporation		
	ii. Sewera	ge/ sanitation sy	stem	Undergrou	und		
	iii. Storm w	vater drainage		Yes (Prop	osed)		
b.	Description of	other Physical I	nfrastructure fa	acilities in terms	of:		
	i. Solid wa	aste manageme	nt	Yes (Prop	osed)		
	ii. Electrici	ty		Yes (Prop	Yes (Proposed)		
	iii. Road and Public Transport connectivity			y Yes (Prop	Yes (Proposed)		
	iv. Availability of other public utilities nearby			by Public tra	ansport, Mark	et, Hospital e	etc. available
C.	Proximity & availability of civic amenities & social infrastructure						
	School Hospital Market B		Bus Stop	Railway Station	Metro	Airport (IGI Airport, New Delhi)	
	1 Km	3.7 Km	4Km	1.5km	26 Km	22km	39Km
Availability of recreation faciliti spaces etc.)		ies (parks, open		loping area ar developed nea		facilities are	

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9.	MARKETABILITY ASPECTS OF THE PRO	PERTY:		
a.	Marketability of the property in terms of			
	i. Location attribute of the subject property	Normal		
	ii. Scarcity	Similar kind of properties are easily available on demand.		
	iii. Market condition related to demand and supply of the kind of the subject property in the area	Good demand of such properties in the market.		
	iv. Comparable Sale Prices in the locality	Please refer to Part C: Valuation Assessment of the Property.		
b.	Any other aspect which has relevance on the value or marketability of the property	Yes. The property is situated on Gurgaon-Sohna road which is also a spur road of National Highway 48 and is known as NH-248A		
	i. Any New Development in surrounding area	Yes Construction of many other group housing societies are in progress. However, many are already inhabited.		
	<ul><li>ii. Any negativity/ defect/ disadvantages in the property/ location</li></ul>	No NA		

10.	ENGINEERING AND TECHNOLOGY ASPECTS OF THE PROPERTY:			
a.	Type of construction & design	RCC framed pillar beam column structure on RCc slab		
b.	Method of construction	Construction done using professional contracto workmanship based on architect plan		
C.	Specifications			
	i. Class of construction	RCC: Class B construction (Good)		
	ii. Appearance/ Condition of structures	Internal -Good		
		External -Good		
	iii. Roof	Floors/ Towers Type of Roof		
		High rise Towers RCC		
	iv. Floor height	Approx. 10 feet		
	v. Type of flooring	Vitrified tiles, Ceramic Tiles, Wooden works (Proposed		
	vi. Doors/ Windows	Aluminum and UPVC Windows (Proposed)		
	vii. Interior Finishing	Simple Plastered Walls as per site survey		
	viii. Exterior Finishing	Simple plastered walls as per site survey		
	ix. Interior decoration/ Special architectural or decorative feature	NA		
	x. Class of electrical fittings	Internal: Normal quality fittings used		
	xi. Class of sanitary & water supply fittings	Internal/ Normal quality fittings used		
d.	Maintenance issues	Newly built structure so currently no maintenance		
		issues		
e.	Age of building/ Year of construction New Building			
f.	Total life of the structure/ Remaining life expected	Approx. 60-65 Years		
g.	Extent of deterioration in the structure	No deterioration observed in the structure during		

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		survey.	
h.	Structural safety	Structure built on RCC technique so it can be	
	, "	assumed as structurally stable. However no structural	
		stability certificate is available	
i.	Protection against natural disasters viz.	The project has been designed to withstand seismic	
	earthquakes etc.	zone 4 Load conditions.	
j.	Visible damage in the building if any	No visible damages in the structure	
k.	System of air conditioning	Individual AC as per buyers requirement	
l.	Provision of firefighting	Yes	
m.	Status of Building Plans/ Maps	Approved Site plan provided is expired.	
2	i. Is Building as per approved Map	Project is Still Under Construction	
	ii. Details of alterations/ deviations/ illegal	□ Permissible Alterations NA	
	construction/ encroachment noticed in		
	the structure from the original approved	□Not permitted alteration NA	
	plan		
	iii. Is this being regularized	NA	

11.	ENVIRONMENTAL FACTORS:	
a.	Use of environment friendly building materials	NA
	like fly ash brick, other Green building	
	techniques if any	
b.	Provision of rainwater harvesting	Yes (Proposed)
C.	Use of solar heating and lighting systems, etc.	NA
d.	Presence of environmental pollution in the	Yes. Minor construction and vehicular pollution can be
	vicinity of the property in terms of industries,	seen at site.
	heavy traffic, etc. if any	

12.	ARCHITECTURAL AND AESTHETIC QUALITY OF THE PROPERTY:		
а.	Descriptive account on whether the building is modern, old fashioned, etc., plain looking or with decorative elements, heritage value if applicable, presence of landscape elements, etc.	Plain looking simple structure	

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13.	PROJECT DETAILS:	
a.	Name of the Developer	M/s. Ashiana Dwellings Private Limited
b.	Name of the Architect	Mr. Manoj Tevatia
C.	Developer market reputation	Established Builder with years long experience in market and have successfully delivered multiple Projects.
d.	Proposed completion date of the Project	December 2021 (Phase 1) as per information gathered
e.	Progress of the Project	during site survey.  Superstructure of Phase 1 is completed. Finishing works are under progress.
f.	Other Salient Features of the Project	☐ High end modern apartment, ☒ Ordinary Apartments, ☒ Affordable housing, ☒ Club, ☒ Swimming Pool, ☒ Play Area, ☒ Walking Trails, ☒ Gymnasium, ☒ Convenient Shopping, ☒ Parks, ☐ Multiple Parks, ☒ Kids Play Area

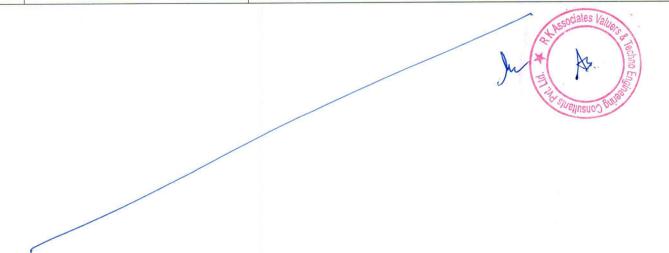
14.	VALUATION:	
a.	Methodology of Valuation – Procedures adopted for arriving at the Valuation	Please refer to Sub-Point 'n' of Point 1 of Part D:  Valuation Assessment Factors of the report.
b.	Prevailing Market Rate/ Price trend of the Property in the locality/ city from property search sites	Please refer to the <b>Sub-Point</b> 'o' of <b>Point 1of Part D</b> : <b>Valuation Assessment Factors</b> of the report and the screenshot annexure in the report.
C.	Guideline Rate obtained from Registrar's office/ State Govt. gazette/ Income Tax Notification	Please refer to <b>Part D: Valuation Assessment Factors</b> of the report and the screenshot annexure in the report.
d.	Summary of Valuation	For detailed Valuation calculation please refer to <b>Point 1</b> , <b>2</b> , <b>3</b> & <b>4</b> of the <b>Part D</b> : <b>Valuation Assessment Factors</b> of the report.
	i. Guideline Value/Circle Rate	Rs.87,17,00,000/- (Land Value Only)
	1. Land	Rs.87,17,00,000/-
	2. Building	-
	ii. Prospective Fair Market Value	Rs.70,03,00,000/-
	iii. Expected Realizable Value	Rs.59,52,55,000/-
	iv. Distress Value	Rs.52,52,25,000/-
	v. Valuation of structure for Insurance purpose	NA
e.	i. Justification for more than 20% difference in Market & Circle Rate	Circle rates are determined by the District administration as per their own theoretical internal policy and Market rates are adopted based on current practical market dynamics which is explained clearly in Valuation assessment factors.
	ii. Details of last two transactions in the locality/ area to be provided, if available	No authentic last two transactions details could be known. However prospective transaction details as per information available on public domain and gathered during site survey is mentioned in <i>Point 'o'</i> of <i>Part D: Valuation Assessment Factors</i> of the report and the screenshots of the references are annexed in the report for reference.

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M/S ASHIA	NA MULBERRRY (PHASE-1)			
15.	(Also see Enclosure: 1 Valuer's Assumptions section of th iii. I/ firm have Valuation by provisions of and this rep Handbook. iv. No employed property. v. Our authorize on 16 Novel vi. I am a regis vii. I/ firm is an aviii. We have su	e read the Handbook on Policy, Standards and Procedures for Real Estate by Banks and HFIs in India, 2011 issued by IBA and NHB, fully understood the of the same and followed the provisions of the same to the best of my ability export is in conformity to the Standards of Reporting enshrined in the above		
16.	VALUATION COMPANY DET	AILS:		
a.	Name & Address of Valuer	Wealth Tax Registration	Signature of the authorized	
	company	No.	person	
b.	M/s R.K. Associates Valuers	2303/ 1988		
	& Techno Engineering			
	Consultants Pvt. Ltd. D-39,			
	Second Floor, Sector-02,			
	Noida, U.P.			
C.	Total Number of Pages in the			
	Report with enclosures		<i>J</i>	



SURVEYED BY: AE Harshit Mayank

**REVIEWED BY: HOD Valuations** 

PREPARED BY: SE. Tejas Bharadwaj

Engineering Team worked on

d.

the report

M/S ASHIANA MULBERRRY (PHASE-1)



17.	ENCLOSED DOCUMENTS:			
a.	Layout plan sketch of the area in which the property is located with latitude and longitude	Enclosed with the report		
b.	Building Plan	Enclosed with the report		
C.	Floor Plan	Not Available		
d.	Photograph of the property (including geo- stamping with date) and owner (in case of housing loans, if borrower is available) including a "Selfie" of the Valuer at the site	Enclosed with the report		
e.	Certified copy of the approved / sanctioned plan wherever applicable from the concerned office	Enclosed with the report		
f.	Google Map location of the property	Enclosed with the Report		
g.	Price trend of the property in the locality/city from property search sites viz Magickbricks.com, 99Acres.com, Makan.com etc	Enclosed with the Report		
h.	Any other relevant documents/extracts (All enclosures & annexures to remain integral part & parcel of the main report)	<ul> <li>i. Part C: Area Description of the Property</li> <li>ii. Part D: Valuation Assessment of the Property</li> <li>iii. Assumption, Remarks&amp; Limiting conditions</li> <li>iv. Valuer's Remark - Page No.29</li> <li>v. Google Map - Page No. 34</li> <li>vi. Photographs - Pages 36</li> <li>vii. Copy of Circle Rate - Pages 35</li> <li>viii. Survey Summary Sheet - Pages xx</li> <li>ix. Copy of relevant papers from the property documents referred in the Valuation - Pages xx</li> </ul>		







### PART C

#### AREA DESCRIPTION OF THE PROPERTY

1.	Total Site Area			10.25 Acres (41,480.278 m²/ 4,46,490.00 ft²)		
2.	Net Plot area after	Road Wid	ening	9.477 Acres (38,352.06 m²/4,12,818.12 ft²)		
3.	Net Plot area after	Internal R	oad Widening	8.717 Acres (35,276.44 m²/3,79,712.52 ft²)		
		Permitte	d (Complete Project)	13,423.20 m² (1,44,486.12 ft²)		
4.	Ground Coverage	Propose	d (Complete Project)	8,023.56 m <sup>2</sup> (8,63,64.88 ft <sup>2</sup> )		
	Area	Propose	d (Phase-1)	2,410.73 m² ( <b>25,948</b> .		
		UNDER	,	Incl. Covered area of T1, T2, T3  Proposed	Current Status	
	N	UNDER	FAR	17,595.20 m <sup>2</sup>	Superstructure is	
		Residen	tial (Phase 1)	(1,89,393.46 ft²)	completed for Residential	
				2,840.22 m <sup>2</sup>	Towers (T1, T2, and T3).	
		EWS (PI	nase 1)	(30,571.87 ft²)		
					Finishing works are	
					under Progress for	
				20,435.42 m <sup>2</sup>	Normal Residential	
		TOTAL	Proposed FAR area	(2,19,965.03 ft <sup>2</sup> )	Towers (T1, T2, and T3).	
5.	Covered Area				FWC Decidential block is	
					EWS Residential block is	
		LINDER	NON FAR		yet to be constructed.	
				1,959.66 m <sup>2</sup>	Finishing works are	
		Residential (Phase 1)		(21,093.60 ft²)	under Progress for	
		FIA/O (DI	1	549.95 m <sup>2</sup>	Normal Residential	
		EWS (PI	hase 1)	(5,919.61 ft <sup>2</sup> )	Towers (T1, T2, and T3).	
			Proposed Non FAR	2,509.61 m <sup>2</sup>		
		Total	Area	(27,013.21 ft²)	EWS Residential block is	
				(21)01012110)	yet to be constructed.	
6.	Open/ Green Area	Minimum Project)	n Required (Complete	5,752.80 m <sup>2</sup> ( <b>61,922.</b>	62 ft²)	
	Alea	Propose	d (Complete Project)	5,767.01 m <sup>2</sup> (62,075.	58 ft²)	
7.	Density	Permitte		100 PPA to 400 PPA		
	•	Propose		387 PPA		
8.	Plinth/ Built-up Area (As per IS 3861-1966) (FAR+NON FAR)			22,945.03 m² <b>(2,46,9</b>	78.25 ft²)	
9.	Total No. of Dwelling Units (DU's)		DU's)	777 DU's		
10.	. Carpet Area			NA		
11.	Net Floor Area			NA		
12.	Super Area			NA		
13.	Shed Area			NA		
14.	Salable Area			NA		

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M/S ASHIANA MULBERRRY (PHASE-1)



			Total Block	s/ Floors/ Flats			
1.	Approved as per Plan and Phase B		Ac	tually provided	Current Status		
	Tower A1 (1)-Phase Tower B1 (2)-Phase Tower A2 (3)-Phase Tower A3 (4)-Phase Tower B2 (5)-Phase Tower A4 (6)-Phase Tower C1 (7)-Phase Tower C2 (8)-Phase Tower C3 (9)-Phase Tower C4 (10)-Phase Community Building Shopping Complex EWS-Phase 1 Nursery School	e 1 e 2 e 2 e 2 e 3 e 3 e 3 e 3	Tower B1 (2)-Phase 1 Tower A2 (3)-Phase 1 EWS-Phase 1  Project is still Under Construction. Therefore Construction as per Final  Construction. Superstructur Tower 2 an completed an for the sa progress.  Construction. Construction. Construction. Construction.		Construction. However, Superstructure of Tower 1, Tower 2 and Tower 3 are completed and finishing works for the same are under		
2.	Total no. of Flats/ Units	Main Units	of Dwelling Tower 1, 7 Tower 3 an	units (DU's) in Towers out  O DU's are located in To  Id 117 units are located i	ect is proposed to have 777 Nos of which 55 Du's are located in wer 2, 55 Du's are located in EWS aggregating to a total of ongs to Phase 1 of the project.		
	Parking	L.,	Required	990 ECS			
			Proposed	Approx.1060 ECS 3 Bedroom + 3 Toilets			
		Types of Flats (as per Company Website and Project		Carpet Area: 92.36 m <sup>2</sup> (9	94.16 ft <sup>2</sup> )		
3.	(as per Company Websi			2 Bedrooms+Study+2 To Carpet Area: 77.57 m <sup>2</sup> (8			
	Brochure)		Type C	2 Bedrooms+2 Toilets Carpet Area: 64.83 m² (6	97.83 Ff <sup>2</sup> )		

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TOTAL SIT	EAREA			10.05	ACRES		H1520-68	sa m
SITE AREA	AFTER ROA	AD WIDEN	NG	9.477			38-351.997	-
PARAMET	ERS FOR HO	DUSING	PERMISSIBL	LE / REQUIRED	PROPO	SED		
		1			7 1101 0	TOTAL		
F.A.R.			175%		174.965			1 3 2 2 1
			67,116.23	sg m	67101.55	-		
GROUND	OVERAGE	1	35%	The second secon	20.91%		201	
			13,423.20	sq m	8023.56	sq m		
No.of TOT	AL UNITS		660			Units		
No.of UNI	TS (Service	Personal)	66		THE RESERVE AND ADDRESS OF THE PERSON NAMED IN COLUMN 2 IS NOT THE	Units		
			10%	of TOTAL UNITS				
No.of UNI	TS (EWS)		117	Units	117	Units		
			15.00%	of TOTAL UNITS				
POPULATI	ON						<u> </u>	
660	Population	ල	5	person per unit	3300	persons		
	Population			person per unit	The second of th	persons		
	Population			person per unit		persons		
TOTAL PO	PULATION				3670	persons		
TOTAL DE			100 PPA (minimu	um)	387.25			
			to PPA 400( max	The state of the s				
INFRASTU	CTURE							
Convenien	t shopping		191.76	sqm.	191.70	sqm.		
@ 0.5% of	the total a	rea site						
GREEN AR	EA							
Total Main	tained Gree	en Area						
Required 6	0 15%		575280	sq.m	5967.01	15 00	%of the Ne	t site are

S.No.	Bldg Type	No. of Floors	No. of Bidgs.	No. of Apartments at Typical floor	Total No. of Apartments
			Α	В	С
1	Tower-A1 (1)	(G+13)	1	4	55
2	Tower-B1 (2)	(G+17)	1	4	70
3	Tower- AZ (3)	(G+13)	1	4	55
4	Tower- A3 (4)	(G+13)	1	4	55
5	Tower-B2 (5)	(G+17)	1	4	70
6	Tower- A4 (6)	(G+13)	1	4	55
7	Tower-C1 (7)	(G+18)	1	4	75
8	Tower- C2 (8)	(G+18)	1	4	75
9	Tower-C3 (9)	(G+18)	1	4	7:
10	Tower- C4 (10)	(G+18)	1	4	79
11	COMMUNITY BLDG.	G+1	1		
12	SHOPPING	(G)	1		•
13	EWS	(\$+6)	1		11
14	NURSERY SCHOOL	G+1	1		Jid.
15	BASEMENT		1		Qui.
	TOTAL				MINSU 77



Plot Area						9.477		Acres		
FSI (1.75)		•								
PLOT ARE	A AVAILABLE AFTER ROA	AD WIDENING		eres eres		8.7177		Acres		
Density							40	0 Person/Acre	Toese ne to	75 6.
S.No.	Bidg Type	Ţ.	Description	1		No. of Bldgs.	No. of Apartments at Typical floor	Total No. of Apartments	Apartments	Ground Coverage (in Sqm)
		No. of Floors	Buildin	g Heights						
				Level(MM)	M.ROOM Lev	rel(MM)				
			TOS		TOS	A	В	С	D	E
1	Tower-A1 (1)	(G+13)		44000	49850	1	4	55	0	630.42
2	Tower-B1 (2)	(G+17)		56200	62050	1	4	70	0	646.04
3	Tower- A2 (3)	(G+13)		44000	49850	1	4	55	0	630.42
4	Tower- A3 (4)	(G+13)		44000	49850	1	4	55	0	630.42
5	Tower-B2 (5)	(G+17)		56200	62050	1	4	70	0	646.04
6	Tower- A4 (6)	(G+13)		44000	49850	1	4	55	0	630.42
7	Tower-C1 (7)	(G+18)		59250	65100	1	4	75	17	566.57
8	Tower- C2 (8)	(G+18)		59250	65100	1	4	75	17	566.57
9	Tower-C3 (9)	(G+18)		59250	65100	1	4	75	17	566.57
10	Tower- C4 (10)	(G+18)		59250	65100	1	4	75	17	566.57
11	COMMUNITY BLDG.	G+1		9750		1		***		986.37
12	SHOPPING	(G)		4250		1				242.86
13	EWS	(\$+6)		20950	26850	1		117		503.85
14	NURSERY SCHOOL	G+1		8200	11200	1				210.44
15	BASEMENT					1				
GrandTo	tal =		-					777	68	8023.56

	BUI	ILT-UP AREA STAT	EMENT		
S.No.	Building Type	Description	FAR (in Sqm.)	NON FAR	B/UP AREA
		No. of Floors			
			G	н	ı
1	Tower-A1 (1)	(G+13)	5627.25	577.00	6204.2
2	Tower-B1 (2)	(G+17)	6340.70	805.66	7146.3
3	Tower- A2 (3)	(G+13)	5627.25	577.00	6204.2
4	Tower- A3 (4)	(G+13)	5627.25	577.00	6204.2
5	Tower-B2 (5)	(G+17)	6340.70	805.66	7146.3
6	Tower- A4 (6)	(G+13)	5627.25	577.00	6204.2
7	Tower-C1 (7)	(G+18)	7101.51	640.06	7741.
8	Tower- C2 (8)	(G+18)	7101.51	640.06	7741.
9	Tower-C3 (9)	(G+18)	7101.51	640.06	7741.
10	Tower- C4 (10)	(G+18)	7101.51	640.06	7741.
11	COMMUNITY BLDG.	G+1	473.16	618.32	1091.4
12	SHOPPING	(G)	191.70	51.16	266.9
13	EWS	(S+6)	2840.22	549.95	3383.7
14	NURSERY SCHOOL	G+1	404.28*	37.28	441.5
15	BASEMENT			28288.30	28288.3
	Grand Total =	=	67101.55	36024.58	103548.0

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### PART D

#### PROJECT APPROVAL DETAILS

Sr. No.	REQUIRED APPROVALS	REFERENCE NO./ DATE	STATUS (Approved/ Applied For/ Pending)
1.	Approved Building Plans from HUDA	Document Dated 09/02/2015	Approved
2.	Provisional NOC from Fire Authority	Memo No. DFS/F.A./2016/519/73528 Dated 06/10/2016	Approved
3.	LC-III - Letter of Intent for grant of license from DTCP (HR Govt.)*	Memo No.: LC-2817-JE-(S)2013/52334 Dated: 19.09.2013	Obtained as per Old Valuation report
4.	Form LC-V - Formal Grant of License for setting up Group Housing Society from DTCP (HR Govt.)	Renewal of License no. 16 of 2014 dated 10.06.2014 up to 09.06.2026 vide Endrst. No.: LC-2817/JE(MK)/2021/29006-11 dated 16-11-2021.	Approved
5.	Approval of Building Plans letter from HUDA*	BR III: Memo No. ZP-1062/AD(RA)/ 2015/4931 Dated:26.03.2015	Obtained as per Old Valuation report
6.	NOC for Height Clearance from Airport Authority of India*	AAI/RHQ/NR/ATM/NOC/2014/513/5255 Dated: 01.01.2016	Obtained as per Old Valuation report
7.	NOC for Aravali hills*	Sr. No. 36 Dated: 07-01-2005	Obtained as per Old Valuation report
8.	Consent to Establish from Pollution Control Board		Not Provided
9.	Environmental clearance NOC from SEIAA	-	Not Provided
10.	Structural Stability Certificate for Phase 1	-	Not Provided
11.	Final Fire NOC for Phase 1	-	Not Provided
12.	Consent to Operate from pollution control board for PHASE 1	-	Not Provided
13.	Lift NOC for Phase 1	-	Not provided

### OBSERVATION's: Project does not meet the preliminary Statutory Approvals stage.

(\*) Copies of major statutory approvals like LC III, Building plans approval Letter, Consent to Establish for Phase 1, Consent to Operate for Phase 1, Structure stability certificate for Phase 1, Final Fire NOC for Phase 1, Occupancy certificate for Phase 1, Lift NOC for phase-1 has not been provided to us. Bank is advised to fetch the current status of these approvals.

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### PART E VALUATION ASSESSMENT OF THE PROPERTY

1.		ASSESSMENT FACTORS							
a.	Valuation Type	Residential Plotted Colony							
b.	Scope of the Valuation	Non binding opinion on the assessment of Plain Asset Valuation of the							
		property identified by the owner or through his representative							
C.	Property Use factor	Current	Best Use						
		Residential Plo	tted Colony	Residential Pla	otted Colony				
d.	Legality Aspect Factor (Refer sub clause I & j of Point 7)	Positive as per docu							
e.	Land Physical factors	Shape	Size	Level	Frontage to depth ratio				
		Irregular	Very Large	On Road Level	Normal frontage				
f.	Property location category factor	City Categorization	Locality Categorization	Property location classification	Floor Level				
		Urban developing	Ordinary	Property on Highway	Not Applicable				
			Property within	Sunlight facing					
			developing	On wide approach					
			Residential	road					
			zone						
		Property Facing							
g.	Any New Development in surrounding area	Other development	No new deve surroundings.	lopment observed	in the Project				
h.	Any specific advantage/ drawback in the property	Projects Is located o	n Main Spur road	of NH 48 i.e. Highway	y No. 248A				
i.	Overall property usability Factor	Good							
j.	Comment on Property Salability Outlook	Easily sellable							
k.	Comment on Demand & Supply in the Market	Good demand of suc	ch properties in the	e market					
I.	Sale transaction method assumed			n wherein the parties, dently and without an					
m.	Best Sale procedure to realize maximum Value	Free market transac	tion at arm's length	n wherein the parties, dently and without an	after full market				
n.	Methodology/ Basis of Valuation		lue: Collector rate	es of Tehsil Sohna,					
		Market Value:Land	Value is calculate	ed on the basis of 'Ma	arket Comparable				
		Sales approach' and Building construction value is calculated on the basis of 'Depreciated Replacement Cost approach'							
				s, significant local er	nguiries has been				
				selves as both buyer	9				
				on this information a					
				ously taken seeing the					
				now the name & cont					
				8	. 101				

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M/S ASHIANA MULBERRRY (PHASE-1)



		whom e	enquiries have been made.					
0.	References on prevailing market Rate/Price trend of the property and Details of the sources from where							
	the information is gathered (from property search sites & local information)							
	i.	Name:						
	,	Contact No.:						
		Nature of reference:						
		Size of the Property:						
		Location:						
		Rates/ Price informed:						
		Any other details/ Discussion held:						
	ii.	Name:						
		Contact No.:						
		Nature of reference:						
		Size of the Property:						
		Location:						
		Rates/ Price informed:						
		Any other details/ Discussion held:						
p.	Adopt	ed Rates Justification	This land is used for the specific purpose to develop group housing society. As per the present market survey & verbal communication with local dealer we got the mixed information for the group housing land in this developing sector and no other sale/ purchase has taken place in current market due to the low demand & current economical & real estate market condition for similar kind of property.  As per information available in public domain the FSI rate is prevailing in this sector is between Rs.1,200/- to 1,600/- per sq. ft. And taking into consideration all the factors like size of the land and demand of flat in this sector we have taken Rs.1,400/- per sq. ft., which is reasonable in our view.					



M/S ASHIANA MULBERRRY (PHASE-1)



1.			VALUATION OF LAND		
	Particulars	Govt.	Circle/ Guideline Value	Prospective Fair Market Value	
a.	Prevailing Market Rate range	Rs	s.2,50,00,000/- per Acre	Rs.1,200/ per ft <sup>2</sup> to Rs.1,600/- per ft <sup>2</sup>	
b.	Rate adopted considering all characteristics of the property	4 X	Rs.2,50,00,000/- per Acre	Rs.1,400/-* per ft <sup>2</sup>	
C.	Total Development Land Area considered (documents Vs site survey whichever is less)	(35,2	8.717 Acres 276.44 m²/ 3,79,712.52 ft²)	8.717 Acres (35,276.44 m²/ 3,79,712.52 ft²)	
d.	Total permissible FAR as per Approved Plan		20,435.42 m <sup>2</sup> ( <b>2,19,965.03 ft</b> <sup>2</sup> )	20,435.42 m <sup>2</sup> ( <b>2,19,965.03 ft</b> <sup>2</sup> )	
e.			Rs.2,50,00,000/- per Acre X 8.717 Acres	Rs.1,400/- per ft <sup>2</sup> X 2,19,965.03 ft <sup>2</sup>	
			Rs.87,17,00,000/-	Rs.30,79,51,042/-	

(\*) Floor space Index (FSI) Rate

2.		VAL	UATIO	ON OF BUILDING CONSTRUC	CTION	
	Particulars			Expected Building C	onstruction Value	
	Particulars			FAR	NON FAR	
		Rate range	Rs.	1,400/- per ft <sup>2</sup> to 1,800/- per ft <sup>2</sup>	Rs.1000/- per ft <sup>2</sup> to 1,500/-per ft <sup>2</sup>	
	Christian	Rate adopted		Rs.1,500/- per ft <sup>2</sup>	Rs.1,200/- per ft <sup>2</sup>	
	Structure Construction	Covered Area	20	0,435.42 m <sup>2</sup> ( <b>2,19,965.03 ft</b> <sup>2</sup> )	2,509.61 m <sup>2</sup> (27,013.21 ft <sup>2</sup> )	
	Value	Valuation Calculation	Rs.	1,500/- per ft <sup>2</sup> X <i>2,19,965.03 ft</i> <sup>2</sup>	Rs.1200/- per ft <sup>2</sup> X 27,013.21 ft <sup>2</sup>	
		Total Value		Rs.32,99,47,545/-	Rs.3,24,15,852 /-	
a.	Depreciation p		NA (A	bove replacement rate is calculated after deducting	the prescribed depreciation)	
b.	Age Factor		0-2 years old construction			
C.	Structure Type	e/ Condition	RCC framed structure			
d.	Construction Depreciated Replacement Value (B)			6,23,63,397/-		

3.	VALUATION OF ADDITIONAL BU	ILDING & SITE A	AESTHETIC WORKS
	Particulars	Specifications	Depreciated Replacement Value
a.	Add extra for Architectural aesthetic developments, improvements (add lump sum cost)		
b.	Add extra for fittings & fixtures (doors, windows, wood work, cupboards, modular kitchen, electrical/ sanitary fittings)		Rs.1,00,00,000 /-
C.	Add extra for services (Water, Electricity, Sewerage, Main gate, Boundary, Lift, Auxiliary power, AC, HVAC, Firefighting etc.)		Rs. 1,50,00,000 /-
d.	Add extra for internal & external development (Internal roads, Landscaping, Pavements, Street lights, Green area development, External area landscaping, Land development, Approach road, etc.)		Rs.50,00,000/-
e.	Depreciated Replacement Value (C)	NA	Rs.3,00,00,000/-

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4.	<u>M</u>	ARKET/ SALABLE VALUE OF THE FLATS
a.	Total No. of Dwelling Units	The Project has a total of 777 Nos of Dwelling units (DU's) in Towers out of which a total of <b>297 Nos of Dwelling units belongs to Phase 1</b> of the project.
b.	Total No. of EWS Units	117 Dwelling Units
	Launch Price = (approx.) (excluding PLC + Car Parking + EDC + IDC + Club & other charges)	Rs.5,500/- per ft² on Super Area
C.	Current Market Rate (Including PLC + Car Parking + EDC + IDC + Club & other charges)	Rs.5,000/- to Rs.7,000/- per ft² on Super Area.
e.	Remark	The market value of the flats varies from floor to floor, size of the flat and Vastu Compliance status and will depend upon the direction of the flat and also on which floor flat is situated. It also greatly depends upon the quality of construction, amenities and internal finishing and furnishing done by the builder. This is an ultra-modern society and the builder proposes to construct modern flats. As per information gathered from the public domain & dealers of that area, it is found that present market rates for these flats may vary in between Rs.4,500/- to Rs.7,000/- per Ft² on Super Area.

**Note:** Normally, apart from the Basic Sale Price (BSP) mentioned in the Agreement to Sale, a onetime cost of additional amenities & other costs related to the property which are permanent in nature and add up to the realizable value of security/property (viz. Township Corpus Fund, One Time Maintenance fund/deposit/corpus, Development Charges, Premium for insurance of Mortgaged Property, Electrical Fittings, One Time Generator Charges, Club House Membership Charges, Electricity/Water/Sewerage Board one time charges/deposits, cost of rooftop Solar Photo Voltaic System) are charged. Now GST will be added as part of Project Cost for assessing the loan amount in lieu of VAT, Service Tax, etc. However, Stamp Duty, Registration Charges and other documentation Charges, which are not realizable in nature will not be included in the value of the property/agreement to sale for arriving at the loan eligibility.

eement to sale for arriving at the loan eligibility.

M/S ASHIANA MULBERRRY (PHASE-1)



5.		<b>CONSOLIDATED VALUE</b>			
	Particulars	Govt. Circle/ Guideline Value	Prospective Fair Market Value		
a.	Land (A)	Rs.87,17,00,000/-	Rs.30,79,51,042/-		
b.	Structure Construction Value(B)	NA	Rs.36,23,63,397/-		
C.	Additional Building & Site Aesthetic Works Value (C)	NA	Rs.3,00,00,000/-		
d.	Total Add (A+B+C)	Rs.87,17,00,000/- (Land Value Only)	Rs.70,03,14,439/-		
e.	Additional Premium if any				
	Details/ Justification				
f.	Deductions charged if any				
	Details/ Justification				
g.	Total Prospective Fair Market Value#	NA	Rs.70,03,14,439/-		
h.	Rounded Off		Rs.70,03,00,000/-		
i.	Expected Realizable Value^		Rs.59,52,55,000/-		
j.	Distress Value*		Rs.52,52,25,000/-		
k.	Valuation of structure for Insurance purpose	NA	NA		

4	Canaluding comments if any	_	Valuation of the coast is done as found an as is where basis
4.	Concluding comments if any		Valuation of the asset is done as found on as-is-where basis.
		b.	Any kind of unpaid statutory, utilities, lease, interest or any other
			pecuniary dues on the asset has not been factored in the
			Valuation.
		C.	Secondary/ Tertiary costs related to asset transaction like Stamp
			Duty, Registration charges, Brokerage, Bank interest etc.
			pertaining to the sale/ purchase of this property are not considered
			while assessing the Market Value.
		d.	As per the scope of the assignment, Value assessment is subject
			to Assumptions, Remarks & Limiting Conditions mentioned in
			Point '7' below, R.K Associates Important Notes and Valuer's
			Remarks(Enclosure: 1)& other enclosed documents with the
			Report which will remain part & parcel of the report. Without these
			enclosures/ documents report shall stand null & void.

(Rupees Seventy Crore Three Lakh only)

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5.	ASSUMPTIONS   REMARKS   LIMITING CONDITIONS
a.	Information of the average market rates is taken based on the verbal market survey in the subject area from the local people, property agents, recent deals, demand-supply, internet postings which has been relied upon. No written record is generally available for such market information and only the verbal information has to be relied upon.
b.	Forced, compulsion, constraint, obligatory sales transactions data doesn't forms part of the Fair Market Valuation exercise.
C.	Sale transaction method of the asset is assumed as free market transaction while assessing Prospective Fair Market Value of the asset.
d.	This Valuation report is prepared based on the facts of the property on the date of the survey. However in future property Market may go down, property conditions may change or may go worse, Property reputation may differ, Property vicinity conditions may go down or become worse, Property market may change due to impact of Govt. policies or effect of World economy, Usability prospects of the property may change, etc. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value.
e.	Valuation of the same asset/ property can fetch different values in different situations. For eg. Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly an asset sold directly by an owner in the market will fetch better value and if the same asset/ property is sold by any financer due to encumbrance on it will fetch lower value. Hence before financing, Banker/ FI should take into consideration all such future risks and should loan conservatively to keep the advanced money safe in case of any such situation.
f.	This report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon and we have assumed that it is true and correct. Verification or cross checking of the documents provided to us from the originals has not been done at our end. If at any time in future it's found or came to our knowledge that misrepresentation of facts or incomplete or distorted information has been provided to us then this report will automatically become null & void.
g.	Getting cizra map or coordination with revenue officers for site identification is not done at our end.
h.	All area measurements are on approximate basis. Verification of the area measurement of the property is done only based on sample random checking and not based on full scale measurement. Area of the large land parcels of more than 2500 sq.mtr or of uneven shape, is taken as per property documents which has been relied upon.
i.	Legal aspects for eg. ownership rights, lien, charge, mortgage, etc. are not considered in this report. It is assumed and taken into account that the concerned Bank/ Financial Institution has first got the legal verification cleared by the competent Advocate before requesting for the Valuation report. In case Valuation is obtained before taking legal scrutiny or opinion then it is expected from the Bank to inform back the Valuer timely about such change of rights on the property as soon as it comes into the notice of the Bank/ Financer which may affect their charge on the mortgage asset so that accordingly Valuation modification can be done only for that portion for which the Bank has complete charge/ rights.
j.	Investigation of title of the property and its legal right is beyond the scope of this report. If this property is offered as collateral security, then concerned financial institution is requested to verify & satisfy themselves on the ownership & legality of the property shown in this valuation report with respect to the latest legal opinion.
k.	Valuation is done for the property identified to us by the owner/ owner representative. Responsibility of identifying the correct property to the Valuer/ its authorized surveyor is solely of the client/ owner for which Valuation has to be carried out. At our end we can just cross verify the identification of the property with reference to the documents produced for perusal. Method by which identification of the property is carried out is also mentioned in the report clearly. It is requested from the Bank to cross check from their own records/ information if this is the same property for which Valuation has to be carried out to ensure that owner has not misled the Valuer company or misrepresented the property due to any vested interest.
I.	In India more than 70% of the geographical area is lying under rural/ remote/ non municipal/ unplanned area where the subject property is surrounded by vacant lands having no physical demarcation or having any display of property survey or municipal number / name plate on the property clearly. Even in old locations of towns, small cities & districts where property number is either not assigned ornot displayed on the properties clearly and also due to the presence of multiple/ parallel departments due to which ownership/ rights/ illegal possession/ encroachment issues are rampant across India anddue to these limitations at many occasions it becomes tough to identify the property with 100% surety from the available documents, information & site whereabouts and thus chances of error, misrepresentation by the borrower and margin of chances of error always persists in such cases. To avoid any such chances of error it is advised to the Bank to engage municipal/ revenue department officials to get the confirmation of the property to ensure that the property shown to Valuer/ Banker's the same as for which

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M/S ASHIANA MULBERRRY (PHASE-1)



	documents are provided.
m.	If this Valuation Report is prepared for the Flat/ dwelling unit situated in a Group Housing Society or Integrated Township then it is assumed that the Banker or the concerned organization has satisfied themselves with the approval of the Group Housing Society/ particular floor & building before allotting the Valuation case to the Valuer company.
n.	Due to fragmented & frequent change in building/ urban planning laws/ guidelines from time to time, different laws/ guidelines between regions/ states and no strict enforceability of Building Bye-Laws in India specially in non-metro and scale b & c cities & Industrial areas, property owners many times extend or make changes in the covered area/ layout from the approved/ applicable limits. There are also situations where properties are decades old when there was no formal Building Bye-Laws applicable when the construction must have been done. Due to such discrete/ unplanned development in many regions sometimes it becomes tough to determine the exact lawful situation on ground for the Valuer. In case nothing specific is noted on the covered built-up area considered in the Valuation Report, the covered area present on the site as per site survey will be considered in the Valuation.
0.	In case of Valuation of Plant & Machinery or equipment, condition of machines is evaluated by visual observation only. No technical/ mechanical testing of any kind has been carried out at our end to ascertain the condition and efficiency of the machines. Valuation of Plant & Machinery is done on the basis of physical existence of the assets rather than their technical expediency.
p.	Secondary/ Tertiary costs related to asset transaction like Stamp Duty, Registration charges, Brokerage, Bank interest, etc. pertaining to the sale/ purchase of this property are not considered while assessing the Market Value.
q.	Any kind of unpaid statutory, utilities, lease, interest or any other pecuniary dues on the asset has not been factored in the Valuation.
r.	Valuation is a subjective field and opinion may differ from consultant to consultant. To check the right opinion, it is important to evaluate the methodology adopted and various data point/ information/ factors/ assumption considered by the consultant which became the basis for the Valuation report before reaching to any conclusion.
S.	At the outset, it is to be noted that Value analysis of any asset cannot be regarded as an exact science and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual judgment. Given the same set of facts and using the same assumptions, expert opinions may differ due to the number of separate judgment decisions, which have to be made. Therefore, there can be no standard formulae to establish an indisputable exchange ratio. In the event of a transaction, the actual transaction value achieved may be higher or lower than our indicative analysis of value depending upon the circumstances of the transaction. The knowledge, negotiability and motivations of the buyers and sellers and the applicability of a discount or premium for control will also affect actual price achieved. Accordingly, our indicative analysis of value will not necessarily be the price at which any agreement proceeds. The final transaction price is something on which the parties themselves have to agree. However our Valuation analysis can definitely help the stakeholders to make them informed and wise decision about the Value of the asset and can help in facilitating the arm's length transaction.

#### **R.K ASSOCIATES IMPORTANT NOTES:**

- 1. <u>DEFECT LIABILITY PERIOD</u> In case of any query/ issue or escalation you may please contact Incident Manager by writing at valuers@rkassociates.org. We ensure 100% accuracy in the Calculations done, Rates adopted and various other data points & information mentioned in the report but still can't rule out typing, human errors or any other mistakes. In case you find any mistake, variation, discrepancy or inaccuracy in any data point of the report, please help us by bringing all such points into our notice in writing at <a href="mailto:valuers@rkassociates.org">valuers@rkassociates.org</a> within 30 days of the report delivery, to get these rectified timely, failing which R.K Associates won't be held responsible for any inaccuracy in any manner. Also if we will not hear back anything from you within 30 days, we will assume that report is correct in all respect and no further claim of any sort will be entertained thereafter. We would welcome and appreciate your feedback & suggestions in order to improve our services.
- 2. <u>COPYRIGHT FORMAT</u> This report is prepared on the copyright format of R.K Associates to serve our clients in the best possible way. Legally no one can copy or distribute this format without prior approval from R.K Associates. It is meant only for the organization as mentioned on the cover page of this report. Distribution or use of this format other than R.K Associates will be seen as unlawful act and necessary legal action can be taken against the defaulters.

#### IF REPORT IS USED FOR BANK/ FIS

**NOTE:** As per IBA Guidelines in case the valuation report submitted by the valuer is not in order, the banks / FIs shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.

At our end we have not verified the authenticity of any documents provided to us. Bank is advised to verify the genuineness of the property documents before taking any credit decision.

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### **ENCLOSURE: 1- VALUER'S REMARKS**

property in his expert & prudent opinionwithout any prejudiceafter he has carefully & exhaustively evaluated facts & information related the subject asset at which the subject asset of proper marketing, wherein the parties, acted knowledgeably, prudently and without any compulsion on the date of the Valuation.  2. Realizable Value* is the minimum prospective value of the property which it may be able to realize at the actual property transaction factoring in potential prospects of deep negotiations carried out between the brackle property and the property transaction factoring in potential prospects of deep negotiations carried out between the brackle property.  3. Forced/ Distress Sale Value* is the value when the property has to be sold due to any compulsion or con like financial encumbrances, dispute, as a part of a recovery process, any defect in the property, having utile or any such sort of condition or situation. In this type of sale minimum disposable value is assessed varies from 20-35% less from the Fair Market Value based on the nature, size &salability prospects of the pror In this type of sale negotiation power of the buyer is always more than the seller and eagenses of sellir property is more than buying it. Therefore the Forced/ Distress Sale Value always fetches less value.  4. Best rates are ractionally adopted based on the facts of the case came to our knowledge during the course assignment considering many factors like nature of the property, size, location, approach, market situatio trends.  5. Construction rates are adopted based on present replacement cost of construction and calculating appl depreciation & deterioration factor as per its existing condition, specifications based on the visual observat the structure. No structural, physical tests have been carried out in respect of it.  6. This Valuation report is prepared based on the facts of the property, and the visual observation and the visual observation and the visual observations and property vicinity conditions may go down or beco		
<ul> <li>actual property transaction factoring in potential prospects of deep negotiations carried out between the buseller for ultimately finalizing the transaction. Realizable value may be 10-20% less of the Fair Market depending on the various salability prospects of the subject property.</li> <li>3. Forced in Distrees Sale Value* is the value when the property has to be sold due to any compulsion or con like financial encumbrances, dispute, as a part of a recovery process, any defect in the property, having u title or any such sort of condition or situation. In this type of sale minimum disposable value is assessed varies from 20-35% less from the Fair Market Value based on the nature, size &amp;salability prospects of the property in this type of sale negotiation power of the buyer is always more than the seller and eagerness of sellir property is more than buying it. Therefore the Forced/ Distress Sale Value always fetches less value.</li> <li>4. Best rates are rationally adopted based on the facts of the case came to our knowledge during the course assignment considering many factors like nature of the property, size, location, approach, market situation trends.</li> <li>5. Construction rates are adopted based on present replacement cost of construction and calculating appl depreciation &amp; deterioration factor as per its existing condition, specifications based on the visual observal the structure. No structural, physical tests have been carried out in respect of it.</li> <li>6. This Valuation report is prepared based on the facts of the property on the date of the survey. However in property Warket may go down, property conditions may change or may go worse. Property reputation may Property visuality conditions may go down or become worse. Property market may change due to impact of policies or effect of World economy, Usability prospects of the property may change, etc. Hence before fina Banker/Fi should take into consideration all such future risk and should loan conservatively to ker advanced money safe i</li></ul>	1.	<b>Fair Market Value</b> *suggested by the competent Valuer <u>is that prospective estimated amount</u> of the subject asset/ property in his expert & prudent opinionwithout any prejudiceafter he has carefully & exhaustively evaluated all the facts & information related the subject asset at which the subject asset/ property should be exchanged between a willing buyer and willing seller at an arm's length transaction after proper marketing, wherein the parties, each acted knowledgeably, prudently and without any compulsion on the date of the Valuation.
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<ul> <li>approved documents or actual site measurement whichever is less. All area measurements are on approx basis only.</li> <li>11. This report is having limited scope as per its fields to provide only the general basic idea of the value property prevailing in the market based on the documents/ data/ information provided by the client. The suggivalue should be considered only if transaction is happened as free market transaction.</li> <li>12. The condition assessment and the estimation of residual economic life of the structure is based on the observations and appearance found during the site survey. We have not carried out any structural des stability study; nor carried out any physical tests to assess structural integrity &amp; strength.</li> <li>13. This report is prepared based on the copies of the documents/ information which interested organization customer could provide to us out of the standard checklist of documents sought from them and further base our assumptions and limiting conditions. All such information provided to us has been relied upon and we assumed that it is true and correct. Verification or cross checking of the documents provided to us from originalshas not been done at our end. If at any time in future it's found or came to our knowledge misrepresentation of facts or incomplete or distorted information has been provided to us then this report automatically become null &amp; void.</li> <li>14. Investigation of title of the property and its legal right is beyond the scope of this report. If this property is offer collateral security, then concerned financial institution is requested to verify &amp; satisfy themselves on the owner.</li> </ul>		Sale transaction method of the asset is assumed as free market transaction while assessing Fair Prospective
property prevailing in the market based on the documents/ data/ information provided by the client. The suggivalue should be considered only if transaction is happened as free market transaction.  12. The condition assessment and the estimation of residual economic life of the structure is based on the observations and appearance found during the site survey. We have not carried out any structural desistability study; nor carried out any physical tests to assess structural integrity & strength.  13. This report is prepared based on the copies of the documents/ information which interested organization customer could provide to us out of the standard checklist of documents sought from them and further base our assumptions and limiting conditions. All such information provided to us has been relied upon and we assumed that it is true and correct. Verification or cross checking of the documents provided to us from originalshas not been done at our end. If at any time in future it's found or came to our knowledge misrepresentation of facts or incomplete or distorted information has been provided to us then this report automatically become null & void.  14. Investigation of title of the property and its legal right is beyond the scope of this report. If this property is offer collateral security, then concerned financial institution is requested to verify & satisfy themselves on the owner.	10.	Area measurements considered in the Valuation Report pertaining to Land & Building is adopted from relevant approved documents or actual site measurement whichever is less. All area measurements are on approximate basis only.
<ul> <li>The condition assessment and the estimation of residual economic life of the structure is based on the observations and appearance found during the site survey. We have not carried out any structural des stability study; nor carried out any physical tests to assess structural integrity &amp; strength.</li> <li>This report is prepared based on the copies of the documents/ information which interested organization customer could provide to us out of the standard checklist of documents sought from them and further base our assumptions and limiting conditions. All such information provided to us has been relied upon and we assumed that it is true and correct. Verification or cross checking of the documents provided to us from originalshas not been done at our end. If at any time in future it's found or came to our knowledged misrepresentation of facts or incomplete or distorted information has been provided to us then this report automatically become null &amp; void.</li> <li>Investigation of title of the property and its legal right is beyond the scope of this report. If this property is offer collateral security, then concerned financial institution is requested to verify &amp; satisfy themselves on the owner.</li> </ul>	11.	This report is having limited scope as per its fields to provide only the general basic idea of the value of the property prevailing in the market based on the documents/ data/ information provided by the client. The suggested value should be considered only if transaction is happened as free market transaction.
<ul> <li>This report is prepared based on the copies of the documents/ information which interested organization customer could provide to us out of the standard checklist of documents sought from them and further base our assumptions and limiting conditions. All such information provided to us has been relied upon and we assumed that it is true and correct. Verification or cross checking of the documents provided to us from originalshas not been done at our end. If at any time in future it's found or came to our knowledge misrepresentation of facts or incomplete or distorted information has been provided to us then this report automatically become null &amp; void.</li> <li>Investigation of title of the property and its legal right is beyond the scope of this report. If this property is offer collateral security, then concerned financial institution is requested to verify &amp; satisfy themselves on the owner.</li> </ul>	12.	The condition assessment and the estimation of residual economic life of the structure is based on the visual observations and appearance found during the site survey. We have not carried out any structural design or
collateral security, then concerned financial institution is requested to verify & satisfy themselves on the own		This report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon and we have assumed that it is true and correct. Verification or cross checking of the documents provided to us from the originalshas not been done at our end. If at any time in future it's found or came to our knowledge that misrepresentation of facts or incomplete or distorted information has been provided to us then this report will automatically become null & void.
criegality of the property enterth in this relationship of the property enterthis in the propert	14.	Investigation of title of the property and its legal right is beyond the scope of this report. If this property is offered as collateral security, then concerned financial institution is requested to verify & satisfy themselves on the ownership & legality of the property shown in this valuation report with respect to the latest legal opinion.
15. Value varies with the Purpose/ Date/ Condition of the market. This report should not to be referred if any of	15.	Value varies with the Purpose/ Date/ Condition of the market. This report should not to be referred if any of these

M/S ASHIANA MULBERRRY (PHASE-1)



	points are different from the one mentioned aforesaid in the Report. The Value indicated in the Valuation Report holds good only upto the period of 3 months from the date of Valuation.
16.	Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work.
17.	This report is prepared on the RKA V-L6 (Medium) Valuation format as per the client requirement, charges paid and the time allotted. This report is having limited scope as per its fields to provide only the general estimated basic idea of the value of the property prevailing in the market based on the information provided by the client. The Valuation assessed in this Valuation Report should hold good only if transaction is happened as per free market transaction. No detailed analysis or verification of the information is carried upon pertaining to the value of the subject property. No claim for any extra information will be entertained whatsoever be the reason. For any extra work over and above the fields mentioned in the report will have an extra cost which has to be borne by the customer.
18.	This is just an opinion report and doesn't hold any binding on anyone. It is requested from the concerned Client/Bank/ Financial Institution which is using this report for mortgaging the property that they should consider all the different associated relevant & related factors also before taking any business decision based on the content of this report.
19.	All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report is without stamp & signature then this should not be considered a valid paper issued from this office.
20.	Defect Liability Period is <u>30 DAYS</u> . We request the concerned authorized reader of this report to check the contents, data and calculations in the report within this period and intimate us in writing if any corrections are required or in case of any other concern with the contents or opinion mentioned in the report. Corrections only related to typographical, calculation, spelling mistakes will be entertained within the defect liability period. No request for any illegitimate value revision, date change or any other change will be entertained other than the one mentioned above.
21.	R.K Associates encourages its customers to give feedback or inform concerns over its services through proper channel at <b>valuers@rkassociates.org</b> in writing within 30 days of report delivery. After this period no concern/complaint/ proceedings in connection with the Valuation Services can be entertained due to possible change in situation and condition of the property.
22.	Our Data retention policy is of <b>ONE YEAR</b> . After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.
23.	This Valuation report is governed by our (1) Internal Policies, Processes & Standard Operating Procedures, (2) R.K Associates Quality Policy, (3) Valuation & Survey Best Practices Guidelines formulated by management of R.K Associates, (4) Information input given to us by the customer and (4) Information/ Data/ Facts given to us by our field/ office technical team. Management of R.K Associates never gives acceptance to any unethical or unprofessional practice which may affect fair, correct & impartial assessment and which is against any prevailing law. In case of any indication of any negligence, default, incorrect, misleading, misrepresentation or distortion of facts in the report then it is the responsibility of the user of this report to immediately or atleast within the defect liability period bring all such act into notice of R.K Associates management so that corrective measures can be taken instantly.
24.	R.K Associates never releases any report doing alterations or modifications from pen. In case any information/ figure of this report is found altered with pen then this report will automatically become null & void.
25.	If this report is prepared for the matter under litigation in any Indian court, no official or employee of R.K Associates will be under any obligation to give in person appearance in the court as a testimony. For any explanation or clarification, only written reply can be submitted on payment of charges by the plaintiff or respondent which will be 10% of the original fees charged where minimum charges will be Rs.2500/

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# ENCLOSURE: 2 - PRICE TRENDREFERENCES OF THE SIMILAR RELATED PROPERTIES AVAILABLE ON PUBLIC DOMAIN



## PRICE LIST for Ashiana Mulberry - Phase 1 (Tower - 1/2/3) HRERA Regd. No. 44 of 2017 Down Payment Plan (DP)



W.e.f 15.04.2019

Accommodation	Туре	Carpet Area (1 Sq. M. = 10.764 Sq. Fz.)	Covered / Built-up Area (1 Sq. M. = 10.764 Sq. Ft.)	Super Built-up Area (1 Sq. M. = 10.764 Sq. Ft.)	All Inclusive Price*
3 BR + 3 Toilets	A	994.16 Sq. Pt. (92.36 Sq. Mar)	1384.36 Sq. Pt. (£28.61 Sq. Mer.)	1730 Sq. Ft. (160.72 Sq. Mer.)	Rs.90,82,500/-
2 BR + 2 Toilets + Study	В	834.96 Sq. Pt. (77.57 Sq. Met.)	1175.97 Sq. Pt. (309.28 Sq. Mtr.)	1465 Sq. Pt. (136.10 Sq. Mtr.)	Rs. 76,91,250/-
2 BR + 2 Toilets	С	697.83 Sq. Pt. (64.83 Sq. Mat.)	981.03 3q. Pt. (91.14 Sq. Mar)	1210 Sq. Pt. (11241 Sq. Mir.)	Rs. 63,52,500/-

<sup>\*</sup>GST, PLC (Mentioned Below ) & Possession Charges (Mention Below) are Extra.

Preferential Location Charges (PLC):

	Rate per Sq. Ft. on Carpet Area	Rate per Sq. Ft. on Super Built-up Area
Green Facing	Rs. 175/Sq. Ft.	Rs. 100/ Sq. Pt.
Ground - 1" Ploor	Rs. 350/ Sq. Pt.	Rs. 200/ Sq. Pt.
2nd - 4th Floor	Rs. 265/ Sq. Pt.	Rs. 150/ Sq. Pt.
5th - 8th Floor	Rs. 175/ Sq. Pt.	Rs. 100/ Sq. Pt.
9th - 10th Floor	Rs. 130/ Sq. Pt.	Rs. 75/ Sq. Pt.
Extra terrace space beyond typical b	alcony area, on any floor, shall be charge	d extra @ Rs. 1500/ Sq. Ft.

#### Maintenance Charges (Payable at Offer of Possession):

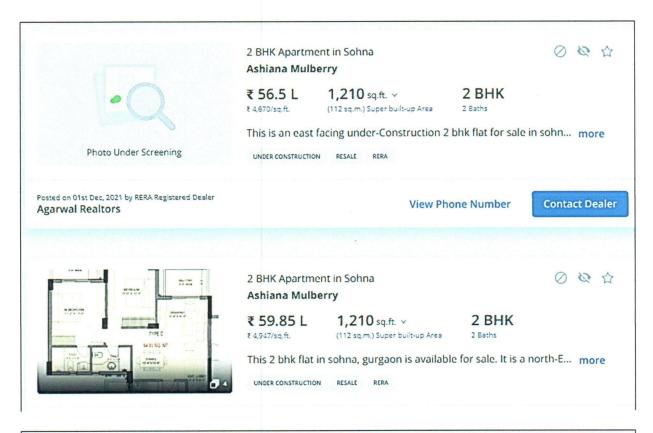
	Rate per Sq. Ft. on Carpet Area	Rate per Sq. Ft. on Super Built-up Area
IFMSD (Interest Pree Maintenance Security Deposit)	Rs. 35/Sq. Pt.	Rs. 20/ Sq. Ft.
Contribution towards Sinking Fund for 24 months	Rs. 8.40/ Sq. Pt.	Rs. 4.80/ Sq. Pt.
Advance Common Area Maintenance & Management (CMM) Charges for 24 months*	Rs. 105/ Sq. Pt.	Rs. 60/ Sq. Pt.
Advance Common Area Electricity Charges for 24 months*	Rs. 36,00	0/- per Apartment

<sup>\*</sup> Estimated charges based on current pricing. Cost shall be determined on actual basis upon start of services and reconciled every quarter

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<sup>#</sup> All amounts shall be calculated based on rates per Sq. Ft. of Super Built-up Area. Rate per Sq. Ft. on Carpet Area has been show for information purpose.

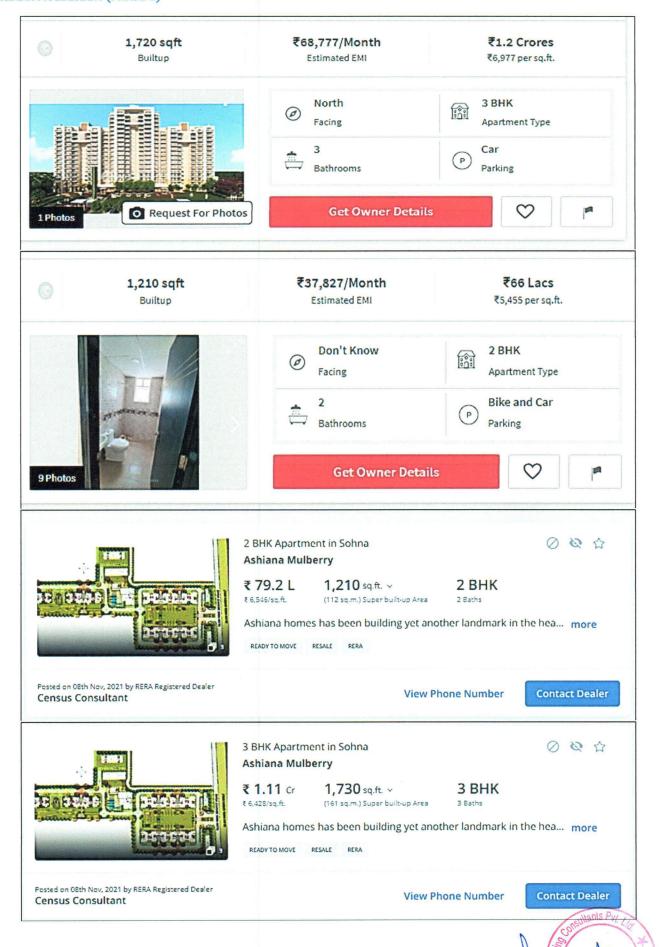










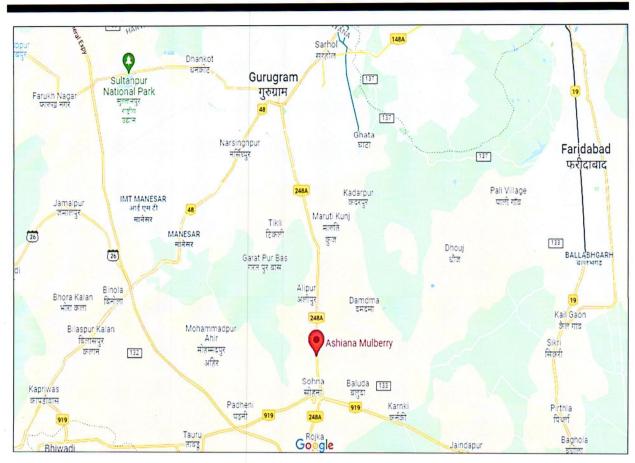






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### **ENCLOSURE: 3- GOOGLE MAP LOCATION**







### **ENCLOSURE: 4 - CIRCLE RATE**

		R	ate list Teh	sil Sohna Di	strict Gurugra	am 2021-2	022 (W.e	1.1	)	2010 20 (Hed b	-16)				Rates	for the Y	ear, 2021-2022	-	
S.No	Name of Villa			Agriculture Land (Rs. Per	8hud Banjar KadimiRt	Resident ial (Rs. Per	cial			% increase/	Agriculture Land (Rs. Per	Bhud Banjar Kadim(Rs	Resident la! (Rs. Per Sq.	cial (Rs. Per Sq.	Rates of Land upto 2 acer depth from NH is 25% more and 5H or all major Roads is 10% more		% increase Decrease		
		R-ZONE AREA			Acre)	Per Acre)	Yards.)			Yards.)		Acre) 6283200	Per Acre)	Yards.)	Yards.]	SH/ Major Road (10%)	6911500		
55	Silani					6283200		5300	6100	(10%)	6511500		6281200		3300	-	(10%)	-	
	Sirska INSIDE R-ZONE Commercial/In tutional & Industrial		Mustil No And 16/17/18/19 sale	d Salam Mustil N am Mustil 22/1/i	io 1/3/4/5/7/8/9/10	16000000		4700	8900	NA	NA.		16000000	-	4700	8900	NA	NA	
	Public Utilites, Open Space Aggriculture Zone (As per Master Plan 2031)	ure Outside R-Zone Area 1:				12000000		4700	8900	NA.	NA.		12000000		4700	8900	NA	NA.	
57	Sarmathla					2838700		2700	1500	N4	NA		2838700		2700	3500	NA	NA	
	Sohna	2/83/84/95/96/ /136/137/138/1 /181/1 229/247/248/25 297/298 54/em	/47/44/45/50/55/ 87/102/103/104/5 99/140/141/142/5 82/ 183/184/185	(8/5/30/ 20 no 30, /36/32/38/66/68, 205/110/111/112 143/144/175/176 /186/182/188/1 88/289/190/291	%9/14/75/74/81/8 /128/129/134/135 /177/174/179/180 /9/220 to 254/295/295/296/ 13/24/25/131//6														
	INSIDE R-ZONE I Commercial/Insi tutional & Industrial	268//1/2/3/4/ 254//1-2-6-1: 251//6-15-16-25 271//ssism-2	(4/5/6/7/8/13/2/ 189//4/5/6/7 7/8/9/10/11/12// 158/em-259//1-2-( 266//5-6-7-14-15 90//w/em-42//11 46//11/20/21-51/	7/18/15/14/25 13/14/17/18 268, 9-10-11-12-13-18 1-14-17-24-25-260 83-25-43//11-16-2	// 19/20/23/24- 19-20-21-22-23- //salam-273//6- 5-44//11-to-25	20000000	v	7200	15900	for (25%)	25000000		20000000		7200	16900	NH (25%)	2500000	
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	Sohna		b Registrar Sohna		Sub Divisional Of Sohna	(5)		Guru	gram		Addition	al Depoty Co Gorveran	emmissioner n				Deputy Compission Registrar, Guru	er-cum- gram	
	Note:	Value of I	and Falli	ing on N	tional Hic	diway u	ill be 2	5 % 1	nore	upto the de	oth of 2	Acers							
	2	Value of L	and Falli	ng on St	ate Highwa	ay and a	II Majo	or Ros	nds w	ill be 10 %	more u	pto the	depth o	f 2 Ace	rs				
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#### **ENCLOSURE: 5- PHOTOGRAPHS**

















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