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REPORT FORMAT: V-L7 (Project Tie-Up) | Version: 6.0_2017

File No.: VIS (2021-22)-PL642-557-715

Dated: 04.12.2021

PROJECT TIE-UP REPORT

OF

GROUP HOUSING SOCIETY

SHIANA MULBERRY (PHASE 2)

SITUATED AT

<mark>SECTO</mark>R-2, SOHNA, DISTRICT GURUGRAM, HARYANA

DEVELOPED & PROMOTED BY

REPORT PREPARED FOR

- Corporate Valuers
- M/S. ASHIANA DWELLINGS PVT. LTD. Business/ Enterprise/ Equity Valuations
- Lender's Independent Engineers (LIE)
- Techno Economic Viability Consultants (TEV)
- ATE BANK OF INDIA, HLST BRANCH, GURUGRAM Agency for Specialized Account Monitoring (ASM)
- Project Techno-Financial Advisors In case of any query/ issue or escalation you may please contact Incident Manager iates.org. We will appreciate your feedback in order to improve our services.
- Chartered Engineers
- Industry/ Trade Rehabilitation Consultants
- OTE: As per IBA Guidelines please provide your feedback on the report within 15 days of its submission after which report will be considered to be correct.
- NPA Management
- Panel Valuer & Techno Economic Consultants for PSU Banks FILE NO.: VIS (2021-22)-PL642-557-715

CORPORATE OFFICE: D-39, 2nd floor, Sector 2, Noida-201301 Ph - +91-0120-4110117, 4324647, +91 - 9958632707 E-mail - valuers@rkassociates.org

Other Offices at: Shahjahanpur | Kolkata | Bengaluru | Dehradun | Ahmedabad | Lucknow Satellite & Shared Office: Moradabad | Meerut | Agra

WHITE PETALS, ASHIYANA MULBERRY-II, SECTOR-2, SOHNA



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PART A

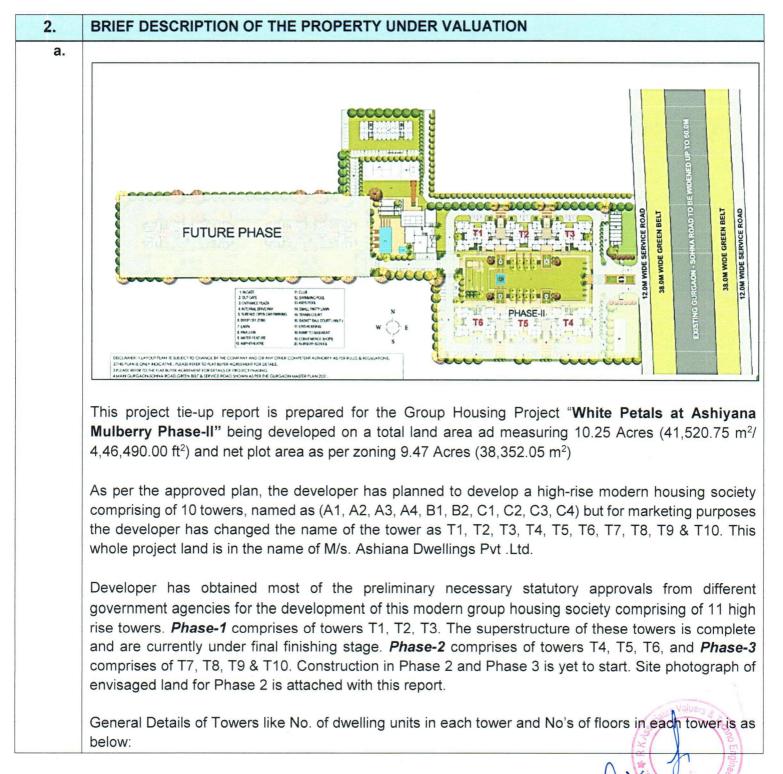
SUMMARY OF THE VALUATION REPORT

S.NO.	CONTENTS	DE	SCRIPTION			
1.	GENERAL DETAILS					
a.	Report prepared for	Bank				
b.	Name & Address of Organization	State Bank of India, HLST Branch, Gurugram, Haryana				
C.	Name of Owner/s	M/s. Ashiana Dwellings Pv	rt. Ltd.			
d.	Name of Property Developer	M/s. Ashiana Dwellings Pvt. Ltd.				
e.	Address & Phone Number of the owner	Regd. Office: 5F, Everest, 46/C Chowringhee Road, Kolkata- 700071, West Bengal				
f.	Type of the Property	Group Housing Society				
g.	Type of Loan	NA				
h.	Type of Valuation	Project Tie-up Report				
i.	Report Type	Project Tie-up Report				
j.	Date of Inspection of the Property	16 November 2021				
k.	Date of Valuation Report	4 December 2021				
l.	Surveyed in presence of	Builder's Representative	Mr. Ankit Modi (+9	91-8826696890)		
m.	Purpose of the Valuation	Project Tie-up Report				
n.	Scope of the Report	General assessment of the Project for Project Tie-up including its general valuation.				
0.	Out-of-Scope of Report	 Verification of authenticity of documents from originals or cross checking from any Govt. department Legal aspects of the property. Identification of the property is only limited to cross verification from its boundaries at site if mentioned in the provided documents. Getting cizra map or coordination with revenue officers for site identification. Measurement of the property as a whole. Measurement is only limited up to sample random measurement. Drawing Map & design of the property. 				
p.	Documents provided for perusal	Documents Requested	Documents	Documents		
		Total 04 documents requested	Provided Total 03 documents provided	Reference No. -		
		Project Approvals and	Approve Map	Dated:		
		building plans		09/02/2015		
		Copy of RERA	Copy of RERA	No. RC/REP/		
2		Certificate	Registration Certificate	HARERA/GGM/ 2018/22 Date:23/10/2018		
		Required NOC's for	Provided	Pl. refer page 19		
		Project		ales Valuers & Jo		
		Project Land Title Deeds	Not provided	- 33		
			(h) >	nginee		



WHITE PETALS, ASHIYANA MULBERRY-II, SECTOR-2, SOHNA

q.	Identification of the property		Cross checked from boundaries of the property	
			mentioned in the deed	
		\boxtimes	Done from the name plate displayed on the property	
		\boxtimes	Identified by the Owner/ Builder representative	
			Enquired from local residents/ public	
-			Identification of the property could not be done properly	
			Survey was not done	NA

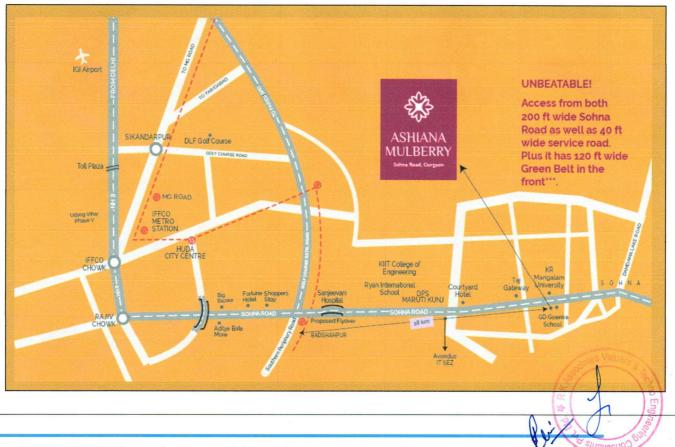




Towers/Block	No. Of Dwelling Units (DU's)	No. of Floors
Tower A1 (1) - Phase 1	55 DU's	G+13
Tower B1 (2) - Phase 1	70 DU's	G+17
Tower A2 (3) - Phase 1	55 DU's	G+13
Tower A3 (4) - Phase 2	55 DU's	G+13
Tower B2 (5) - Phase 2	70 DU's	G+17
Tower A4 (6) - Phase 2	55 DU's	G+18
Tower C1 (7) - Phase 3	75 DU's	G+18
Tower C2 (8) - Phase 3	75 DU's	G+18
Tower C3 (9) - Phase 3	75 DU's	G+18
Tower C4 (10) - Phase 3	75 DU's	G+18
Community Building	-	G+1
Shopping	-	G
EWS- Phase 1	117 DU's	S+6
Nursery School	-	G+1
Total	777 DU's	

As per the approved site plan the project is proposed to have 777 Nos of Dwelling units (DU's) in all, out of which 55 Du's are located in Tower 4, 70 DU's are located in Tower 5, 55 Du's are located in Tower 6 aggregating to a total of 180 Nos of DU's belonging to Phase 2. This Tie up report has been prepared for Phase 2 only.

The subject property is located at sector 2, Sohna, District Gugugram, Haryana which is graphically represented as below:



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3.	ENCLOSURES		
i.	Part B	Valuation Report as per SBI Format Annexure-II	
ii.	Part C	Area description of the Property	
iii.	Part D	Valuation Assessment of the Property	
iv.	Enclosure 1	Valuer's Remark - Page No. 27 & 28	
۷.	Enclosure 3	Google Map – Page No. 29	
vi.	Enclosure 4	Photographs – Pages 34	
vii.	Enclosure 5	Copy of Circle Rate – Pages 32	
viii.	Enclosure 6	Survey Summary Sheet – Pages xx	
ix.	Enclosure 7	Copy of relevant papers from the property documents referred in the Valuation – Pages 28 onwards	

PART B SBI FORMAT OF VALUATION REPORT - ANNEXURE - II

Name & Address of Branch:	State Bank of India, HLST Branch, Gurugram
Name of Developer	M/s. Ashiana Dwellings Pvt. Ltd.

S.NO.	CONTENTS	DESCRIPTION
1.	INTRODUCTION	
a.	Name of Project Developer	M/s. Ashiana Dwellings Pvt. Ltd.
	Address & Phone Number of the	Regd. Office: 5F, Everest, 46/C Chowringhee Road, Kolkata,
	Developer	West Bengal-700071
b.	Purpose of the Valuation	Project Tie-up Report
C.	Date of Inspection of the Property	16 November 2021
d.	Date of Valuation Report	4 December 2021
e.	Name of the Developer of the Property	M/s. Ashiana Dwellings Pvt. Ltd.
	Type of Developer	Private developer promoted

2.	PHYSICAL CHARACTERISTICS OF THE PROPERTY			
a.	Location attribute of the property			
i.	Nearby Landmark	K R Mangalam University		
ii.	Postal Address of the Property	White Petals at Ashiana Mulberry Phase-2, Sector-2, Sohna,		
		District Gurugram, Haryana		
iii.	Area of the Plot/ Land	Site area ad-measuring 10.25 Acres (41,520.68 m ² /		
		4,46,490.00 ft ²) and Net site area ad-measuring 8.717 Acres		
		(35,276.44 m ² / 3,79,712.52 ft ²)		
		Also please refer to Part-B Area description of the property.		
iv.	Type of Land	Solid		
۷.	Independent access/ approach to the	Clear independent access is available		
	property			
vi.	Google Map Location of the Property Enclosed with the Report			
	with a neighborhood layout map	Coordinates or URL: 28°16'18.4"N 77°03'58.3"E		
vii.	Details of the roads abutting the proper	ty		

WHITE PETALS, ASHIYANA MULBERRY-II, SECTOR-2, SOHNA



	1. Main Road Name &		Gurugram-Sohna Roa		60 mtr v	
	2. Front Road Name &	& width	Gurugram Sohna Roa	d	60 mtr v	wide
	3. Type of Approach F	Road	Bituminous Road			
	4. Distance from the M	/lain Road	Approximate 20 m from	m Gurugram	Sohna i	road
viii.	Description of adjoining pro	operty	Flats within the comple	ex and othe	r Group H	Housing societies
ix.	Plot No./ Survey No.		Please refer Copy of T	Title Deed		
Χ.	Zone/ Village		Residential		Dhunela	а
xi.	Sub registrar		Sohna, Haryana	8		
xii.	District		Gurugram, Haryana			
	iii. Any other aspect		 owner/ owner representative. Responsibility of identifying the correct property to the Valuer/ its authorized surveyor is solel of the client/ owner for which Valuation has to be carried our At our end we have just cross verified the identification of the property with reference to the documents which client could provide to us for perusal as per our standard checklist of the documents requested from them. Method by which identification of the property is carried out is also mentioned in the report clearly. In case the property mentioned in the Valuation report is not the same on which security mortgag has been or has to be created then please inform the Value office immediately. Identification of the property is only limited to cross verification from its boundaries at site if mentioned in the provide documents. Getting cizra map or coordination with revenue officers for site identification is out of scope of this assignment and has not secure to the same on the same on the provide documents. 			
			been done and has no	ot been don	e at our e	
	City Categorization		been done and has no Tehsil	ot been don		
	City Categorization Characteristics of the content of the			ot been don	Urb Wit	end.
	, ,	he locality	Tehsil	ot been don Proper Highv	Urb Wit Re ty on	end. Dan developing hin developing
	Characteristics of th	he locality	Tehsil Ordinary	Proper	Urb Wit Re ty on	end. oan developing hin developing sidential zone
b.	Characteristics of th Property location cl	he locality lassification	Tehsil Ordinary On Wide Road	Proper Highv	Urb Wit Re ty on vay	end. ban developing hin developing sidential zone NA
b.	Characteristics of th Property location cl Property Facing	he locality lassification cription	Tehsil Ordinary On Wide Road East Facing	Proper Highv Ion FAR) (2 '	Urb Wit Re ty on vay 1,3095.28	end. ban developing hin developing sidential zone NA 8 ft²)
b. c.	Characteristics of th Property location cl Property Facing Covered Built-up área dese	he locality lassification cription l <i>rea)</i>	Tehsil Ordinary On Wide Road East Facing 19,797.2 m² (FAR + N	Proper Highv Ion FAR) (2 '	Urb Wit Re ty on vay 1,3095.28	end. ban developing hin developing sidential zone NA 8 ft²)
	Characteristics of th Property location cl Property Facing Covered Built-up área dese (Plinth/ Carpet/ Saleable A	he locality lassification cription l <i>rea)</i>	Tehsil Ordinary On Wide Road East Facing 19,797.2 m² (FAR + N	Proper Highv Ion FAR) (2 art C - Area	Urb Wit Re ty on vay 1,3095.2 8 descripti	end. pan developing hin developing sidential zone NA 8 ft²) ion of the propert
C.	Characteristics of th Property location cl Property Facing Covered Built-up área dese (Plinth/ Carpet/ Saleable A Boundaries schedule of the schedule	he locality lassification cription trea) the Property	Tehsil Ordinary On Wide Road East Facing 19,797.2 m ² (FAR + N Also please refer to P	Proper Highv Ion FAR) (2 ' art C - Area	Urb Wit Re ty on vay 1,3095.2 <i>descripti</i>	end. pan developing hin developing sidential zone NA 8 ft²) ion of the proper
c. i.	Characteristics of th Property location cl Property Facing Covered Built-up área dese (Plinth/ Carpet/ Saleable A Boundaries schedule of Are Boundaries matched	he locality lassification cription trea) the Property	Tehsil Ordinary On Wide Road East Facing 19,797.2 m ² (FAR + N <i>Also please refer to P</i>	Proper Highv Ion FAR) (2 ' art C - Area	Urb Wit Re ty on vay 1,3095.28 description ts provid ctual fou	end. pan developing hin developing sidential zone NA 8 ft²) ion of the propen ed.
c. i.	Characteristics of th Property location cl Property Facing Covered Built-up área dese (Plinth/ Carpet/ Saleable A Boundaries schedule of Are Boundaries matched Directions	he locality lassification cription trea) the Property	Tehsil Ordinary On Wide Road East Facing 19,797.2 m ² (FAR + N <i>Also please refer to P</i>	Proper Highv Ion FAR) (2' art C - Area ed documer A	Urb Wit Re ty on vay 1,3095.28 description ts provid ctual fou Entry/	end. pan developing hin developing sidential zone NA 8 ft²) ion of the propert ed. und at Site
c. i.	Characteristics of th Property location cl Property Facing Covered Built-up área dese (Plinth/ Carpet/ Saleable A Boundaries schedule of f Are Boundaries matched Directions East	he locality lassification cription trea) the Property	Tehsil Ordinary On Wide Road East Facing 19,797.2 m ² (FAR + N <i>Also please refer to P</i>	Proper Highv Ion FAR) (2' art C - Area ed documer A	Urb Wit Re ty on vay 1,3095.28 description ts provid ctual fou Entry/	end. pan developing hin developing sidential zone NA 8 ft²) ion of the propert ed. Ind at Site Road d/open Land

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3.	TOWN PLANNING/ ZONING PARAMETER	RS		
a.	Master Plan provisions related to property in terms of Land use	Residential		
	i. Any conversion of land use done	Change in Land Use from Agricultural to Residential must have been obtained by the developer since the project has approval from DTCPConstruction of Group Housing Society		
	ii. Current activity done in the property			
	iii. Is property usage as per applicable zoning	Yes/ proposed to be used as residential as per zoning		
	iv. Any notification on change of zoning regulation	No		
	v. Street Notification	Highway		
b.	Provision of Building by-laws as applicable	PERMITTED	CONSUMED	
	i. FAR/ FSI	Please refer to area chart description	Please refer to area chart description	
	ii. Ground coverage	do	do	
	iii. Number of floors	do	do	
	iv. Height restrictions	do	do	
	v. Front/ Back/ Side Setback	do	do	
C.	Status of Completion/ Occupational certificate	Not Applicable as the structures are still under construction	Not Applicable as the structures are still under construction	
d.	Comment on unauthorized construction if any	None, as per visual obser		
e.	Comment on Transferability of developmental rights	As per regulation of DTCF		
f.	i. Planning Area/ Zone	Sohna Final Development	Plan-FDP 2031 AD	
	ii. Master Plan currently in force	Sohna Final Development	Plan-FDP 2031 AD	
	iii. Municipal limits	Municipal Corporation of C	Gurugram	
g.	Developmental controls/ Authority	Director of Town & Countr	ry Planning, Haryana	
h.	Zoning regulations	Residential		
i.	Comment on the surrounding land uses & adjoining properties in terms of uses	All adjacent properties are used for residential purpose		
j.	Comment on Demolition proceedings if any	Not in our knowledge		
k.	Comment on Compounding/ Regularization proceedings	Not in our knowledge		
Ι.	Any other aspect			
	i. Any information on encroachment	No		
	ii. Is the area part of unauthorized area/ colony	No (As per general inform	ation available)	

4.	DOCUMENT DETAILS AND LEGAL ASPECTS OF THE PROPERTY					
a.	Ownership documents provided	License	License None NA			
b.	Names of the Legal Owner/s	M/s. Ashiana Dwe	M/s. Ashiana Dwellings Pvt. Ltd.			
C.	Constitution of the Property	Free hold, comple	Free hold, complete transferable rights			
d.	Agreement of easement if any	Not required				

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VALUATION REPORT WHITE PETALS, ASHIYANA MULBERRY-II, SECTOR-2, SOHNA



e.	Notice of acquisition if any and area under acquisition	No, as per the general information available on public domain		
			formation available on public	
		formation available on public		
	under acquisition			
g.	Heritage restrictions, if any	No		
h.	Comment on Transferability of the property ownership	Free hold, complete transferable rights		
i.	Comment on existing mortgages/ charges/	No Information availabl	e NA	
	encumbrances on the property, if any	to us. Bank to obtai	n	
		details from the Company	y l	
j.	Comment on whether the owners of the	No Information availabl	e NA	
	property have issued any guarantee(personal	to us. Bank to obtai	n	
	or corporate) as the case may be	details from the Company	y l	
k.	Building plan sanction:	i		
	i. Authority approving the plan	HUDA, Panchkula and D	TCP, Gurugram	
	ii. Name of the office of the Authority	HUDA, Panchkula and D	TCP Gurugram	
	iii. Any violation from the approved	Not applicable since the subject project is still under		
	Building Plan	construction		
١.	Whether Property is Agricultural Land if yes,	No, not an agricultural pr	operty	
	any conversion is contemplated			
m.	Whether the property SARFAESI complaint	Yes		
n.	i. Information regarding municipal taxes	Tax name	NA	
	(property tax, water tax, electricity bill)	Receipt number	NA	
		Receipt in the name of	NA	
		Tax amount	NA	
	ii. Observation on Dispute or Dues if any in	Not known to us		
	payment of bills/ taxes			
	iii. Is property tax been paid for this property	Not available. Please cor	firm from the owner.	
	iv. Property or Tax Id No.	Not provided		
0.	Whether entire piece of land on which the unit	No information provided	to us	
	is set up / property is situated has been			
	mortgaged or to be mortgaged			
p.	Qualification in TIR/Mitigation suggested if any	Cannot comment since o	opy of TIR not provided to us	
q.	Any other aspect			
ч.	i. Since how long owners owing the	Please refer copy of title	deed	
	Property			
	ii. Year of Acquisition/ Purchase	Please refer copy of title	deed	
		i iouoo ioioi oopy oi titto		
	·	Developer		
	iii. Property presently occupied/ possessed	Developer		
	·	Developer To be done by the comp	atent Advocato	

5.	ECONOMIC ASPECTS OF THE PROPERTY		
2	Reasonable letting value/ Expected market	Not Applicable	sociales Values
a.	monthly rental		and and
b.	Is property presently on rent	No	A Ino
			Avi -

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	i. Number of tenants	Not Applicable		
	ii. Since how long lease is in place	Not Applicable		
	iii. Status of tenancy right	Not Applicable		
	iv. Amount of monthly rent received	NA		
C.	Taxes and other outgoing	Not Applicable		
d.	Property Insurance details	Please ask to the company		
e.	Monthly maintenance charges payable	Not Applicable		
f.	Security charges, etc.	Not Applicable		
g.	Any other aspect	Not Applicable		

6.	SOCIO - CULTURAL ASPECTS OF THE PROPERTY						
a.	Descriptive account of the location of the property in terms of Social structure of the area in terms of population, social stratification, regional origin, age groups, economic levels, location of slums/squatter settlements nearby, etc.	Urban Developing area					
b.	Whether property belongs to social infrastructure like hospital, school, old age homes etc.	No					

7.	FUNCTIONAL AND UTILITARIAN SERVICES, FACILITIES & AMENITIES					
a.	Description of the fu	nctionality & utility of	the property in terms	of :		
	i. Space allocation	ו	Yes (Proposed)			
	ii. Storage spaces		Yes (Proposed)			
	iii. Utility of spaces building	provided within the	Yes (Proposed)			
	iv. Car parking faci	lities	Yes (Proposed)			
	v. Balconies		Yes (Proposed)			
b.	Any other aspect					
	i. Drainage arrang	jements	Yes (Proposed)			
	ii. Water Treatmen	nt Plant	Yes (Proposed)			
	iii. Power Supply	Permanent	Will be obtained b capacity	oy individual flat own	ers as per required	
	arrangements	Auxiliary	DG Sets will be installed			
	iv. HVAC system			is present in the proje t owner(s) to Install/N		
	v. Security provisio	ons	Yes/ Private security guards			
	vi. Lift/ Elevators		Yes, Proposed			
	vii. Compound wall/	Main Gate	Yes			
	viii. Whether gated s	society	Yes, Proposed			
	ix. Internal develop	ment				
	Garden/ Park/ Landscaping	Water bodies	Internal roads	Pavements	Boundary Wall	
	Yes (Proposed)	Yes (Proposed)	Yes (Proposed)	Yes (Proposed)	Yes	

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WHITE PETALS, ASHIYANA MULBERRY-II, SECTOR-2, SOHNA

8.	INFRASTRUCTURE AVAILABILITY						
a.	Description of	Aqua Infrastruc	ture availability	in terms of:			
	i. Water Su	oply		Yes, by the	e local compete	ent authority (Pr	roposed)
	ii. Sewerage	/ sanitation syst	tem	Undergrou	ind, Proposed		
	iii. Storm wat	ter drainage		Yes (Prop	osed)		
b.	Description of	other Physical I	Infrastructure fa	acilities in terms	of:		
	i. Solid was	te management		Yes, by th	e municipal aut	horities (propos	sed)
	ii. Electricity			Yes, for c present	Yes, for construction and administrative purposes at present		
	iii. Road and	Public Transpo	rt connectivity	Yes	Yes		
	iv. Availabilit	y of other public	utilities nearby	/ Transport, close vicin		ital etc. are av	vailable in the
C.	Proximity & av	ailability of civic	amenities & s	ocial infrastruct	ure		
	School	Hospital	Market	Bus Stop	Railway Station (Ghaziabad)	Metro (HUDA City)	Airport (IGI Airport)
	01 Km	3.7 km.	4 km.	1.5 km	26 km	22 Km	39 km
	Availability of spaces etc.)	recreation facilit	ies (parks, open		oping area ar developed nea		facilities are

9.	MARKETABILITY ASPECTS OF THE PROP	PERTY:						
a.	Marketability of the property in terms of							
	i. Location attribute of the subject property	Normal						
	ii. Scarcity	Similar kind of properties are not easily available in this area.						
	iii. Market condition related to demand and supply of the kind of the subject property in the area	Good demand of such properties in the market.						
	iv. Comparable Sale Prices in the locality	Please refer to Part C: Valuation Assessment of the Property.						
b.	Any other aspect which has relevance on the value or marketability of the property	Yes. The property is situated on Gurgaon-Sohna road which is also a spur road of National Highway 48 and is known as NH-248A						
	i. Any New Development in surrounding area	Other development Many others Group Housing Societies are coming up fast in this area and many are already in habited.						
	ii. Any negativity/ defect/ disadvantages in the property/ location	No NA						



REINFORCING YOUR BUSINESS

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WHITE PETALS, ASHIYANA MULBERRY-II, SECTOR-2, SOHNA



a.	Type of construction & design	RCC framed pillar beam column structure on RCC slab (Proposed)		
b.	Method of construction	Construction is proposed to contractor workmanship based or		
C.	Specifications			
0.	i. Class of construction	Class B construction (Proposed)		
	ii. Appearance/ Condition of structures	Internal : Construction yet to start		
		External : Construction is yet to st		
	iii. Roof	Floors/ Blocks	Type of Roof	
		High Rise Towers	RCC (Proposed)	
	iv. Floor height	10 ft. for each floor (Proposed)		
	v. Type of flooring	Vitrified tiles, Ceramic Tiles, Gran	ite (Proposed)	
	vi. Doors/ Windows	Aluminum flushed doors & window	ws, Wooden frame & panel	
		doors (Proposed)		
	vii. Interior Finishing	Neatly plastered and putty coated	walls (Proposed)	
	viii. Exterior Finishing	Simple plastered walls (Proposed)	
	ix. Interior decoration/ Special architectural or decorative feature	Good looking interiors. Medium (Proposed)	use of interior decoration.	
	x. Class of electrical fittings	Internal/ Normal quality fittings (Proposed)		
	xi. Class of sanitary & water supply fittings	Internal/ Normal quality fittings (P		
d.	Maintenance issues	Not Applicable since construction and Phase-1 is under finishing	of phase-II is not yet started	
e.	Age of building/ Year of construction	Under Construction	Under Construction	
f.	Total life of the structure/ Remaining life expected	Approx. 65-70 years	Approx. 65-70 years (after completion)	
g.	Extent of deterioration in the structure	Not Applicable, since the subject p	project is under construction	
h.	Structural safety	Can't comment due to unavailabi	lity of technical information	
		As construction works have not yet started in the project.		
i.	Protection against natural disasters viz. earthquakes etc.	Should be able to withstand mode	erate intensity earthquakes	
j.	Visible damage in the building if any	Not Applicable since the subject p	project is under construction	
k.	System of air conditioning	Under construction property		
١.	Provision of firefighting	With sprinkler including manual a	larm system (proposed)	
m.	Status of Building Plans/ Maps	Building plans are approved by	the development authority	
		However the same have expired.		
	I. Is Building as per approved Map	Not applicable since the subject p	roject is under construction	
	II. Details of alterations/ deviations/	Permissible Alterations	NA	
	illegal construction/ encroachment			
	noticed in the structure from the original approved plan	□ Not permitted alteration	NA	
	III. Is this being regularized	NA		

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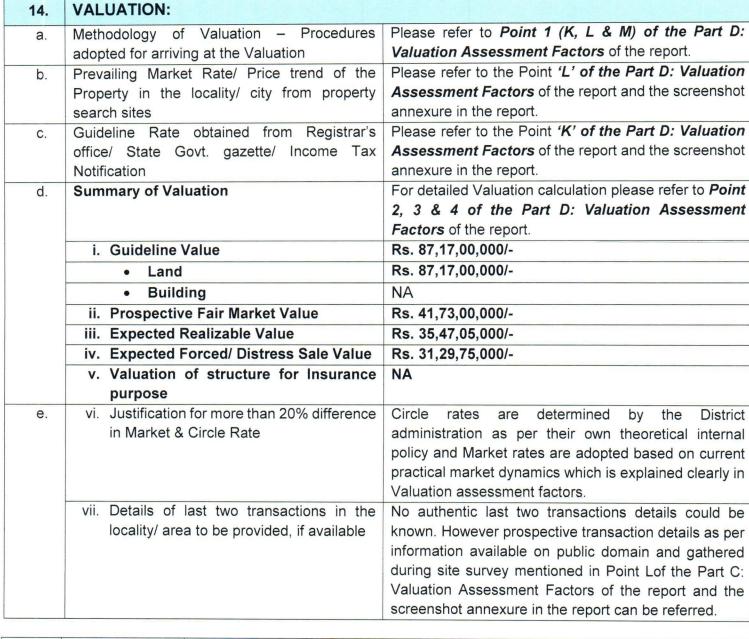
11.	ENVIRONMENTAL FACTORS:	
a.	Use of environment friendly building materials	NA
	like fly ash brick, other Green building	
	techniques if any	
b.	Provision of rainwater harvesting	Yes (Proposed)
C.	Use of solar heating and lighting systems, etc.	Yes (Proposed)
d.	Presence of environmental pollution in the	Yes, normal vehicular & construction pollution present
	vicinity of the property in terms of industries,	
	heavy traffic, etc. if any	

12.	ARCHITECTURAL AND AESTHETIC QUALITY OF THE PROPERTY:						
a.	Descriptive account on whether the building is modern, old fashioned, etc., plain looking or with decorative elements, heritage value if applicable, presence of landscape elements, etc.						

13.	PROJECT DETAILS:			
a.	Name of the Developer	M/s. Ashiana Dwellings Pvt. Ltd.		
b.	Name of the Architect	Mr. Manoj Tevatia (CA/95/18739)		
С.	Developer market reputation	Ashiana Group is a well- known and reputed builder		
d.	Proposed completion date of the Project	June, 2023 (As per developer's representative)		
e.	Progress of the Project	Construction yet to start		
f.	Other Salient Features of the Project	🗆 High end modern apartment, 🖂 Ordinary		
		Apartments, 🗆 Affordable housing, 🖾 Club, 🖾		
		Swimming Pool, 🛛 Play Area, 🗆 Walking Trails, 🖂		
		Gymnasium, 🛛 Convenient Shopping, 🖾 Parks, 🖾		
		Multiple Parks, 🖂 Kids Play Area,		



WHITE PETALS, ASHIYANA MULBERRY-II, SECTOR-2, SOHNA



15. D	Declaration	İ.	The information provided is true and correct to the best of my knowledge and belief.
(/	Also see	ii.	The analysis and conclusions are limited by the reported assumptions, conditions and the
E	Enclosure: 1		information came to knowledge during the course of the work.
V	/aluer's	iii.	I/ firm have read the Handbook on Policy, Standards and Procedures for Real Estate
F	Remarks)		Valuation by Banks and HFIs in India, 2011 issued by IBA and NHB, fully understood the
			provisions of the same and followed the provisions of the same to the best of my ability and
			this report is in conformity to the Standards of Reporting enshrined in the above Handbook.
		iv.	No employee or member of R.K Associates has any direct/ indirect interest in the property.
			Our authorized surveyor by name of Er. Harshit Mayank has surveyed the subject property
			on 16 November 2021 in the presence of the developer's representative.
		vi.	I am a registered Valuer under Section 34 AB of Wealth Tax Act, 1957.
		vii.	I/ firm is an approved Valuer under SARFAESI Act - 2002 and approved by the Bank.
		viii.	
		ix.	This valuation work is carried out by our Engineering team on the request from STATE
			BANK OF INDIA, HLST BRANCH, GURUGRAM

FILE NO.: VIS (2021-22)-PL642-557-715

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ASSOCIATES

WHITE PETALS, ASHIYANA MULBERRY-II, SECTOR-2, SOHNA



Name &	Address of Valuer company	Wealth Tax Registration No.	Signature of the authorized person			
	Associates Valuers& Techno	2303/ 1988				
Enginee	ring Consultants Pvt. Ltd. G-183,		1 20 70 3			
-	ar, Delhi-110092		SWEIMSUOD BURN			
Total Number of Pages in the Report with		34	Million of			
enclosures						
Engineering Team worked on the report		SURVEYED BY: Er. Harshit Ma	ayank			
		PREPARED BY: A.E. Abhishek Sharma				
		REVIEWED BY: HOD Valuation	Trole Jul			
			f the Dramarky			
16.	Enclosed Documents	a. Part C: Area Description o				
	(All enclosures & annexures to	b. Part D: Valuation Assessm	ient of the Property			
	remain integral part & parcel of the	c. Assumption & Remarks 20				
	main report)	d. Valuer's Remark - Page No.	27 & 28			
		e. Google Map – Page No. 29				
		f. Photographs – Pages 34				
		g. Copy of Circle Rate - Page	No. 32			
		h. Survey Summary Sheet - Pa	ages xx			
			n the property documents referred in the			



WHITE PETALS, ASHIYANA MULBERRY-II, SECTOR-2, SOHNA

PART C

AREA DESCRIPTION OF THE PROPERTY

1.	Licensed Area of Site			10.25 Acres (41,480.28 m²)		
2.	Development Land Area	a as per Zo	oning	8.717 Acres (35,276.39 m ²)		
	Permitted			13,423.20 m ² (35%) (for whole Project)		
3.	Ground Coverage Area	Fernitted		(1,44,48612 ft ²)		
З.		Proposed	4	8,023.56 m ² (20.91%) (for	whole Project)	
				(86,364.88 ft ²)		
		UNDER F	FAR	Proposed	Present Status	
		Residenti	ial	17,595.20 m ²	Not yet started	
				(1,89,393.46 ft ²)		
		Commerc	cial Shopping	191.70 m ²	Not yet started	
				(2,063.4416 ft ²)		
			Proposed	17,787 m ²	Not yet started	
				(1,91,457.67 ft ²)		
		Total	-	11,416.320 m ²	Not yet started	
			Permitted	(1,22,884.25 ft ²)		
		0 0		(registered under RERA)		
		Green Belt Area		Proposed	Present Status	
4.	Covered Built-up Area	Total	Proposed (for	5,767.01 m ²		
			whole Project)	(62,075.58 ft ²)	Green belt is under	
			Minimum	5,752.80 m ²	development	
			Required (for	(61,922.62 ft ²)		
			whole Project)	Deserved	D	
		UNDER	NON FAR	Proposed	Present Status	
		Residenti	ial	1,959.66 m ²	Not yet started	
				(21,093.60 ft ²)		
		Shopping Complex		51.16 m ²	Not yet started	
				(550.68 ft ²)		
		Total	Proposed	2010.82 m ² (21,644.26 ft²)	Not yet started	
		Iotai	Permitted	(21,044.20 IC) NA	Not yet started	
		Minimum	Required	5,752.80 m ² (61,922.62 ft ²)	Not yet started	
5.	Open/ Green Area	Proposed		5,767.01 m ² (62,075.58 ft ²)		
6.	Plinth/ Built-up Area		,	19,797.2 m ² (FAR + non-FAR)		
0.	(As per IS 3861-1966)			(21,3095.28 ft ²)		
7.	Carpet Area			NA		
8.	Net Floor Area			NA		
9.	Super Area			NA		
10.	Shed Area			NA		
	Salable Area	and the second second second second second		NA		



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WHITE PETALS, ASHIYANA MULBERRY-II, SECTOR-2, SOHNA



	Total Blocks/ Floors/ Flats								
1.	Approved as pe Plar		Actually provided (as per inventory list/ brochure)	Construction Status					
	Whole Pr	roject	Phase-II	Phase-II					
	Whole Project Tower A1: - G+13 Floors= 55 DU Tower B1: - G+17 Floors= 70 DU Tower A2:- G+13 Floors= 55 DU Tower A3 :- G+13 Floors= 55 DU Tower B2:- G+17 Floors= 70 DU Tower A4:- G+13 Floors= 55 DU Block- C1:- G+18 Floors= 75 DU Block C2:- G+18 Floors= 75 DU Block C3:- G+18 Floors= 75 DU Block C4:- G+18 Floors=75 DU		Tower T4:- G+13 Floors= 55 DU Tower T5:- G+17 Floors= 70 DU Tower T6:- G+13 Floors= 55 DU	Tower T4: - Not yet started Tower T5: - Not yet started Tower T6: - Not yet started					
2.	Total no. of Flats/ Units	Main Units	180 DU (Phase-II)						
3.	Type of Flats		Please refer to attached Map below						

ASHIANA White Petal, Sohna, Sector 2								
S.No.	Tower	Туре	Super Area (in sq ft)	Carpet Area (in sq ft)				
		A	1730	994.16				
01	Τ4	В	1465	834.96				
			С	1210	697.83			
02	Τ5	Τ5	в	1465	834.96			
02			С	1210	697.83			
		A	1730	994.16				
03	T6	в	1465	834.96				
		С	1210	697.83				





				ABSTRACT				
TOTAL SIT	EAREA			10-25	ACRES		H1520-68	sq m
SITE AREA	AFTER ROA	D WIDENI	NG	9.477	ACRES		38-351.997	sq m
PARAMET	ERS FOR HO	USING	PERMISSIBI	E / REQUIRED	PROPO	SED		
						TOTAL		
F.A.R.			175%	and the second se	174.965			
			67,116.1*	and the second se	67101.55	sq m		
GROUND	OVERAGE		35%	the second	20.92%			
			13,423.20	Contraction of the second s	8023.56	and all the distances in the second sec		
No.of TOT	CONTRACTOR OF TAXABLE PARTY OF TAXABLE PARTY.		660	and the second in the second sec		Units		
No.of UNI	TS (Service	Personal)	66	and the second se	68	Units		
			and the second state of the last the la	of TOTAL UNITS		Cardinana and a factorial state		
No.of UNI	TS (EWS)		and the second	Units	117	Units		
			15.00%	of TOTAL UNITS				
POPULATI	ON						1	l
660	Population	0	5	person per unit	3300	persons	and the superior in the second strength of the	
68	Population	0	2	person per unit	136	persons	1	
117	Population	@	2	person per unit	234	persons.		
TOTAL POI	PULATION	and a get these even is a sur-			3670	persons		
TOTAL DE	ISITY		100 PPA (minimu	um)	387.25	Contractor Contractor Contractor		
			to PPA 400(max		507.25	110		
INFRASTU	CTURE		L		I			
Convenien	t shopping		191.76	sam	191.70	sam		
NAME OF TAXABLE PARTY OF TAXABLE PARTY.	the total ar	nea site						
GREEN AR	EA				I			
Total Main	tained Gree	1 Area						
Required @	9 15%		575280	sq.m	5767.01	15.05	%of the Ne	t site are

Ashiana Group Housing, SEC-2

	BU	ILT-UP AREA STAT	EMENT		
S.No.	Building Type	Description	FAR (in Sqm.)	NON FAR (in Sqm.)	B/UP AREA (in sq.m)
		No. of Floors			
			G	н	1
1	Tower-A1 (1)	(G+13)	5627.25	577.00	6204.2
2	Tower-B1 (2)	(G+17)	6340.70	805.66	7146.30
3	Tower- A2 (3)	(G+13)	5627.25	577.00	6204.2
4	Tower- A3 (4)	(G+13)	5627.25	577.00	6204.2
5	Tower-B2 (5)	(G+17)	6340.70	805.66	7146.36
6	Tower- A4 (6)	(G+13)	5627.25	577.00	6204.25
7	Tower-C1 (7)	(G+18)	7101.51	640.06	7741.58
8	Tower- C2 (8)	(G+18)	7101.51	640.06	7741.58
9	Tower-C3 (9)	(G+18)	7101.51	640.06	7741.58
10	Tower- C4 (10)	(G+18)	7101.51	640.06	7741.58
11	COMMUNITY BLDG.	G+1	473.16	618.32	1091.48
12	SHOPPING	(G)	191.70	51.16	266.97
13	EWS	(S+6)	2840.22	549.95	3383.71
14	NURSERY SCHOOL	G+1	404.28*	37.28	441.55
15	BASEMENT			28288.30	28288.30
					000
	Grand Total :		67101.55	36024.58	103548.05





SITE AREA	38351.99	SQ.M
MINIMUM REQUIRED GREEN AREA @15%	5752.80	SQ.M
GREEN AREA PROPOSED	5767.01	SQ.M
	15.03	%

lot Area			9.477	1	Acres						
	le Density		100-400	and the second s	PPA			chieved density	387,25		
S.No.	Bidg Type	No. of Floors	No. of Bidgs.	No. of Apartments at Typical	Total No. of	No. of Servant Apartments in each Bldg.	POP	ULATION B	REAK UP	TOTAL POPULATION	
							Population	Population	Service Population		
							5 Person/Unit	2 Person/Unit	Contraction of the local division of the loc		
			A	B	C	D	ĸ	L	M	N	
1	Tower-A1 (1)	(G+13)	1	4	55		275	0	0	275	
2	Tower-B1 (2)	(G+17)	1	4	70	and the same of th	350	0	0	350	
3	Tower- A2 (3)	(G+13)	1	. 4	55	0	275	0	0	275	
4	Tower- A3 (4)	(G+13)	1	4	55	0	275	0	0	275	
5	Tower-B2 (5)	(G+17)	1	4	70	0	350	0	0	350	
6	Tower- A4 (6)	(G+13)	1	4	55			0	0	275	
7	Tower-C1 (7)	(G+18)	1	4	75	17	375	0	34	409	
8	Tower- C2 (8)	(G+18)	1	. 4	75	17	375	0	34	409	
9	Tower-C3 (9)	(G+18)	1	4	75	17	375	0	34	409	
10	Tower- C4 (10)	(G+18)	1	4	75	17	375	0	34	409	
11	COMMUNITY BLDG.	G+1	1					0	0		
12	SHOPPING	(G)	1					0	0		
13	EWS	(\$+6)	1		117			234	0	234	
14	NURSERY SCHOOL	G+1	1								
15	BASEMENT		1								
	TOTAL				777	68	. 3300	234	136	3670	-
DI	INSITY ACHIEVED									387.25	PPA

	PARKING CALCULATION		
A	TOTAL REGULAR DWELLING UNIT	660	no
B	PARKING REQ. @ 1.5 ECS PER D.U.=	990	ECS
С	COVERED PARKING REQ 75 % OF TOTAL PARKING	742.5	ECS
D	OPEN PARKING REQUIRED	247.5	ECS
1	OPEN PARKING PROVIDED	248	ECS
2	COV.PARKING PROVIDED IN BASEMENT BY AREA @35 SQM PER	26684.09	SQM
	ECS	762.40	ECS
	PARKING REQUIREMENT FOR EWS - 5% OF TOTAL PARKING	50 ECS	no.
	CAR PARKING PROVIDED IN STILT BY AREA @ 30 QM		
	STILT AREA AVAILABLE FOR PARKING	434.47	SQM
a	PARKING ACHIEVED BY AREA @ 30 SQM IN STILT	14.00	ECS
b	PARKING PROVIDED IN SHED =500SQ @ 25 SQ M PER ECS	20.00	ECS
с	OPEN PARKING PROVIDED	16.00	ECS
3	TOTAL PARKING PROVIDED FOR EWS	50.00	ECS
	TOTAL PARKING PROVIDED (1+2+3)	1060.40	ECS
		SAY - 1060	ECS

REINFORCING YOUR BUSINESS

WHITE PETALS, ASHIYANA MULBERRY-II, SECTOR-2, SOHNA

PART D

PROJECT APPROVAL DETAILS

Sr. No.	REQUIRED APPROVALS	REFERENCE NO./ DATE	STATUS (Approved/ Applied For/ Pending)
1.	Approved Building Plan	Dated: 09/02/2015	Approved
2.	LC-III - Letter of Intent for grant of license from DTCP (HR Govt.)*	Memo No.: LC-2817-JE-(S)2013/52334 Dated: 19.09.2013	Obtained as per Old Valuation report
3.	Form LC-V - Formal Grant of License for setting up Group Housing Society from DTCP (HR Govt.)	Renewal of License no. 16 of 2014 dated 10.06.2014 up to 09.06.2026 vide Endrst. No.: LC-2817/JE (MK)/2021/ 29006-11 dated 16-11-2021.	Approved
4.	Environmental clearance NOC from SEIAA	e NOC from Ref No. SEIAA/HR/2016/65 Dated: 22/01/2016	
5.	Consent to Establish from pollution angle from Haryana State Pollution Control Board	No. HSPCB/Consent/2821216GUSOCTE 3018788 Dated:05/04/2016	Provided
6.	Provisional NOC from Fire Authority	Memo No. DFS/F.A./2016/519/73528 Dated: 06/10/2016	Provided
7.	NOC from Bank to Mortgage	Dated: 31/03/2018	Approved
8.	NOC for sever connection	-	Not Provided
9.	Copy of RERA Registration Certificate	No. RC/REP/HARERA/GGM/2018/22 Date:23/10/2018	Provided

OBSERVATIONS: Project meets many of the preliminary necessary compliance statutory approvals. The bank is advised to get copies of the NOC for Height Clearance, NOC for electricity, Structural Stability Certificate from the Developer.



WHITE PETALS, ASHIYANA MULBERRY-II, SECTOR-2, SOHNA



PART E

VALUATION OF THE PROPERTY

1.	ASSESSMENT FACTORS							
a.	Valuation Type	Land & Building Va	alue	Group Hou	ising Society Value			
b.	Scope of the Valuation	To assess Project Establishment Replacement Value						
C.	Property Use factor	Group Housing Society Project						
d.	Legality Aspect Factor (Refer clauses 2 & 4 of Part-E)	Positive as per documents produced to us						
e.	Land Physical factors	Shape	Size	Level	Frontage to depth ratio			
		Irregular	Large	On Road Level	Normal frontage			
f.	Property location	City	Locality	Property	Floor Level			
	category factor	Categorization	Categorizatio					
			n	classification				
		Metro City	Good	On wide	NA			
				approach road				
			Property within	NA	_			
			developing Residential zone	NA				
g.	Any New Development in surrounding area	Other development Many others Group Housing Societies are cor up fast in this area and many are alread habited.						
h.	Property overall usability Factor	Good	I					
i.	Comment on Property Salability Outlook	Easily sellable						
j.	Comment on Demand & Supply in the Market	Good demand of s	uch properties in	the market				
k.	Methodology/ Basis of Valuation	Land Value is assessed based on comparable sales approach for an approved Project Land and Building Value is assessed based on expected construction cost as per proposed Built-up area. For knowing comparable market sales, significant local enquiries has been made representing ourselves as both buyer and seller of the similar property and thereafter based on this information and various factors of the property, a rate has been judiciously taken seeing the market scenario. Kindly please refer below section to know the name & contact numbers from whom enquiries						
I.	Details of the sources fro			ered on prevailing n	narket Rate/Price			
	trend of the property (from p	property search sites & local	information)					
	1. Name:		-		and line			
	2. Name:		-		SSOCIALOS Vallers &			
	3. NA				echno Es			

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WHITE PETALS, ASHIYANA MULBERRY-II, SECTOR-2, SOHNA

m.	Adopted Justification	Rates	This land is used for the specific purpose to develop group housing society. As per the present market survey & verbal communication with local dealer we got the mixed information for the group housing land in this developing sector and no other sale/ purchase has taken place in current market due to the low demand ¤t economical & real estate market condition for similar kind of property. As per information available in public domain the FSI rate is prevailing in this sector
			factors like size of the land and demand of flat in this sector we have taken Rs.1,400/- per sq. ft., which is reasonable in our view.

2.	VALUATION OF LAND						
	Particulars	Govt. Circle/ Guideline Value	Prospective Fair Market Value				
a.	Prevailing Market Rate range	Rs. 2,50,00,000/-per acres X 4	Rs.1,200/- to 1,600/- per ft ²				
b.	Rate adopted considering all characteristics of the property	Rs. 2,50,00,000/-per acres X 4	Rs.1,400/- per ft ²				
C.	Total Development Land Area considered (documents vs site survey whichever is less)	8.717 Acres (35,276.39 m²)	8.717 Acres (35,276.39 m²)				
d.	Total permissible FAR	11,416.320 m ² (1,22,884.25 ft ²)	11,416.320 m ² (1,22,884.25 ft ²)				
e.	Total Value of land (A)	8.717 acres x Rs.10,00,00,000/- per acres	1,22,884.25 ft ² X Rs.1,400/- per ft ²				
		Rs.87,17,00,000/- (for whole Project)	Rs.17,20,37,950/- (for Phase-2)				

3.	VALUATION OF BUILDING CONSTRUCTION							
	Particulars		Expected Building Construction Value					
	Fatticulars		FAR	NON FAR				
	Description	Rate range	Rs.1,300/- to 1,600/- per ft ²	Rs.1,000/- to 1,300/- per ft ²				
		Rate adopted	Rs.1,500/- per ft ²	Rs.1,200/- per ft ²				
	Proposed Cost of Construction	Covered	11,416.320 m ²	2,010.82 m ²				
	of proposed Building	Area	(1,22,884.25 ft ²)	(21,644.26 ft ²)				
		Valuation	1,22,884.25 ft ² X Rs.1,500/- per ft ²	21,644.26 ft ² X Rs.1,200/- per ft ²				
		Calculation		21,044.20 II-X RS.1,200/- per II-				
		Total Value	Rs.18,43,26,375/-	Rs.2,59,73,112/-				
a.	Depreciation perc	entage	N	A				
-	(assuming salvage valu	e % per year)	(Above replacement rate is calculated after deducting the prescribed depreciation)					
b.	Age Factor		Construction work not started yet					
C.	Structure Type/ C	ondition	N	A				
d.	Construction Dep	reciated	Bc 21.02	00 497/				
u.	Replacement Val	ue (B)	Rs.21,02	, 33,4011-				

WHITE PETALS, ASHIYANA MULBERRY-II, SECTOR-2, SOHNA



4.	VALUATION OF ADDITIONAL BUILDING & SITE AESTHETIC WORKS			
	Particulars	Specifications	Expected Construction Value	
a.	Add extra for Architectural aesthetic developments, improvements (add lump sum cost)	-	NA	
b.	Add extra for fittings & fixtures (doors, windows, wood work, cupboards, modular kitchen, electrical/ sanitary fittings)	-	Rs.1,00,00,000/-	
C.	Add extra for services (Water, Electricity, Sewerage, Main gate, Boundary, Lift, Auxiliary power, AC, HVAC, Firefighting etc.)	-	Rs.1,50,00,000/-	
d.	Add extra for internal & external development and other facilities (Internal roads, Landscaping, Pavements, Street lights, Park Area, External area landscaping, Land development, Approach road, Play Area, etc.)	-	Rs.1,00,00,000/-	
e.	Expected Construction Value (C)	NA	Rs. 3,50,00,000/-	

5.	MARKET/ SALABLE VALUE OF THE FLATS				
a.	Total No. of DU	777 DU's in whole project and 180 in Phase-II			
b.	Total No. of EWS	117 DU's (in whole Project)			
C.	Total Proposed Salable Area for flats	NA			
	Government Rate	Rs.2,900/-per ft ² on constructed area			
d.	Current Market Rate				
	(Including PLC + Car Parking + EDC + IDC + Club & other charges)	Rs.5,000/- per ft ² to Rs.7,000/- per ft ² on super area			
e.	Remark	The market value of the proposed Flats varies from floor to floor, size of the flat and Vastu Compliance status and will depend upon the direction of the flat and also on which floor flat is situated. It also greatly depends upon the quality of construction, amenities and internal finishing and furnishing to be done by the builder. This is a modern society and the builder proposes to construct modern flats. As per information gathered from the public domain & dealers of that area, and it is found that present market resale rates for these flats on the basis of super area may vary in between Rs.5,000/- per ft ² to Rs.7,000/- per ft ² .			





VALUATION REPORT WHITE PETALS, ASHIYANA MULBERRY-II, SECTOR-2, SOHNA

Tower	Unit Type	Area	No of Unit
	А	1730	28
Tower-4	В	1465	13
	С	1210	14
Tower F	В	1465	34
Tower-5	С	1210	36
	С	1210	14
Tower-6	В	1465	13
	А	1730	28
Total			180

Note: Normally, apart from the Basic Sale Price (BSP) mentioned in the Agreement to Sale, a one time cost of additional amenities & other costs related to the property which are permanent in nature and add up to the realizable value of security/property (viz. Township Corpus Fund, One Time Maintenance fund/deposit/corpus, Development Charges, Premium for insurance of Mortgaged Property, Electrical Fittings, One Time Generator Charges, Club House Membership Charges, Electricity/Water/Sewerage Board one time charges/deposits, cost of rooftop Solar Photo Voltiac System) are charged. Now GST will be added as part of Project Cost for assessing the loan amount in lieu of VAT, Service Tax, etc. However, Stamp Duty, Registration Charges and other documentation Charges, which are not realizable in nature will not be included in the value of the property/agreement to sale for arriving at the loan eligibility.

WHITE PETALS, ASHIYANA MULBERRY-II, SECTOR-2, SOHNA

6.	CONSOLIDATED VALUE			
	Particulars	Govt. Circle/ Guideline Value	Prospective Fair Market Value	
a.	Land Value (A)	Rs.87,17,00,000/-	Rs.17,20,37,950/-	
b.	Building Construction Value (B)	NA	Rs.21,02,99,487/-	
C.	Additional Building & Site Aesthetic Works Value (C)	NA	Rs.3,50,00,000/-	
d.	Total Add (A+B+C)	Rs.87,17,00,000/-	Rs.41,73,37,437/-	
e.	Rounded Off		Rs.41,73,00,000/-	
f.	Realizable/ Fetch Value		Rs.35,47,05,000/-	
g.	Distress/ Forced Sale Value		Rs.31,29,75,000/-	
h.	Market/ Salable Value of Flats*	NA	Rs. 5,000/- per sq. ft. to Rs. 7,000/- per sq. ft.	
i.	Value for Insurance purpose	NA	NA, since the construction hasn't started yet	

(Rupees Forty One Crore Seventy Three Lakhs Only)





7.

WHITE PETALS, ASHIYANA MULBERRY-II, SECTOR-2, SOHNA

a.	Information of the average market rates is taken based on the verbal market survey in the subject area from the local people, property agents, recent deals, demand-supply, internet postings which has been relied upon. No written record is generally available for such market information.
b.	Sale transaction method of the asset is assumed as free market transaction while assessing Prospective Fair Market Value of the asset.
C.	All area measurements are on approximate basis. Verification of the area measurement of the property is done only based on sample random checking and not based on full scale measurement. Area of the large land parcels of more than 2500 sq.mtr or of uneven shape is taken as per property documents which have been relied upon.
d.	Legal aspects are not considered in this report. It is assumed and taken into account that the concerned Bank/ Financial Institution has first got the legal verification cleared by the competent Advocate before requesting for the Valuation report.
e.	This report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon and we have assumed that it is true and correct. Verification or cross checking of the documents provided to us from the originals has not been done at our end. If at any time in future it's found or came to our knowledge that misrepresentation of facts or incomplete or distorted information has been provided to us then this report will automatically become null & void.
f.	Valuation is done for the property identified to us by the owner/ owner representative. Responsibility of identifying the correct property to the Valuer/ its authorized surveyor is solely of the client/ owner for which Valuation has to be carried out. At our end we can just cross verify the identification of the property with reference to the documents produced for perusal. Method by which identification of the property is carried out is also mentioned in the report clearly. It is requested from the Bank to cross check from their own records/ information if this is the same property for which Valuation has to be carried out to ensure that owner has not misled the Valuer company or misrepresented the property due to any vested interest.
g.	In India more than 70% of the geographical area is lying under rural/ remote/ non municipal/ unplanned area where the subject property is surrounded by vacant lands having no physical demarcation or having any display of property survey or municipal number / name plate on the property clearly. Even in old areas of towns, small cities & districts where property number is not assigned clearly and not displayed on the properties, also due to the presence of multiple/ parallel departments (errors for in property registration) it becomes tough to identify the property with 100% surety from the available documents, information & site whereabouts and chances of error & misrepresentation by the borrower and margin & chances of error always persists in such cases. To avoid any such chances of error it is advised to the Bank to engage municipal/ revenue department officials to get the confirmation of the property to ensure that the property shown to Valuer/ Banker is the same as for which documents are provided.
h.	If this Valuation Report is prepared for the Flat/ dwelling unit situated in a Group Housing Society or Integrated Township then it is assumed that the Banker or the concerned organization has satisfied themselves with the approval of the Group Housing Society/ particular floor & building before allotting the Valuation case to the Valuer company.
i.	Due to fragmented & frequent change in building/ urban planning laws/ guidelines from time to time, different laws/ guidelines between regions/ states and no strict enforceability of Building Bye-Laws in India specially in non-metro and scale b & c cities & Industrial areas, property owners many times extend or make changes in the covered area/ layout out of approved/ applicable limits or the properties are decades old for which no formal Building Bye-Laws were applicable. Due to such discrete/ unplanned development in many regions sometimes it becomes tough to determine the exact lawful situation on ground for the Valuer. In case nothing specific is noted on the covered built-up area considered in the Valuation Report, the covered area present on the site as per site survey will be considered in the Valuation.
j.	Valuation is a subjective field and opinion may differ from consultant to consultant. To check the right opinion, it is important to evaluate the methodology adopted and various factors/ basis considered during the course of assessment before reaching to any conclusion.
k.	At the outset, it is to be noted that Value analysis of any asset cannot be regarded as an exact science and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual judgment. Given the same set of facts and using the same assumptions, expert opinions may differ due to the number of separate judgment decisions, which have to be made. Therefore, there can be no standard formulae to establish an indisputable exchange ratio. In the event of a transaction, the actual transaction value achieved may be higher or lower than our indicative analysis of value depending upon the circumstances of the transaction. The knowledge, negotiability and motivations of the buyers and sellers and the applicability of a discount or premium for control will also affect actual price achieved. Accordingly, our indicative analysis of value will not necessarily be the price at which any agreement proceeds. The final transaction price is something on which the parties themselves have to agree. However our Valuation analysis can definitely help the stakeholders to make them informed and wise decision about the Value of the asset and can help in facilitating the arm's length transaction.

ASSUMPTIONS/ REMARKS

REINFORCING YOUR BUSINESS

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VALUATION REPORT WHITE PETALS, ASHIYANA MULBERRY-II, SECTOR-2, SOHNA



ENCLOSURE: 1- VALUER'S REMARKS

1.	Fair Market Value suggested by the competent Value in his opinion is an prospective estimated amount without
	any prejudice after evaluating all the facts related to the subject property at which the subject Asset should be
	exchanged on the date of Valuation between a willing buyer and willing seller at an arm's length transaction after
	proper marketing, wherein the parties, each acted knowledgeably, prudently and without any compulsion.
2.	Realizable Value is the minimum prospective value of the property which it may be able to realize at the time of
	actual property transaction factoring in potential prospects of deep negotiations carried out between the buyer &
	seller for ultimately finalizing the transaction. Realizable value may be 10-20% less of the Fair Market Value
	depending on the salability prospects of the subject property.
3.	Forced/ Distress Sale Value is the value when the property has to be sold due to financial encumbrances or any
	other constraint or have become a disputed property or as a part of a recovery process. In this type of sale minimum
	disposable value is assessed which varies from 20-35% less from the Fair Market Value based on the salability
	prospects of the property.
4.	Best rates are rationally adopted based on the facts of the case came to our knowledge during the course of the
F	assignment considering many factors like nature of property, location, approach, market situation and trends. Construction rates are adopted based on present replacement cost of construction and calculating applicable
5.	depreciation & deterioration factor as per its existing condition, specifications based on the visual observation of the
	structure. No physical tests have been carried out in respect of it.
6.	No employee or member of R.K Associates has any direct/ indirect interest in the property.
7.	Sale transaction method of the asset is assumed as free market transaction while assessing Fair Prospective Market
1.	Value of the asset.
8.	Area measurements considered in the Valuation Report pertaining to Land & Building is adopted from relevant
	approved documents or actual site measurement whichever is less. All area measurements are on approximate
	basis only.
9.	This report is having limited scope as per its fields to provide only the general basic idea of the value of the property
	prevailing in the market based on the documents/ data/ information provided by the client. The suggested value
10	should be considered only if transaction is happened as free market transaction.
10.	The condition assessment and the estimation of residual economic life of the structure is based on the visual observations and appearance found during the site survey. We have not carried out any structural design or stability
	study; nor carried out any physical tests to assess structural integrity & strength.
11.	Secondary/ Tertiary costs related to asset transaction like Stamp Duty, Registration charges, Brokerage, etc.
11.	pertaining to the sale/ purchase of this property are not considered while assessing the Market Value.
12.	This report is prepared based on the copies of the documents/ information which interested organization or customer
	could provide to us out of the standard checklist of documents sought from them and further based on our
	assumptions and limiting conditions. All such information provided to us has been relied upon and we have assumed
	that it is true and correct. Verification or cross checking of the documents provided to us from the originalshas not
	been done at our end. If at any time in future it's found or came to our knowledge that misrepresentation of facts or
	incomplete or distorted information has been provided to us then this report will automatically become null & void.
13.	Investigation of title of the property and its legal right is beyond the scope of this report. If this property is offered as
	collateral security, the concerned financial institution is requested to verify & satisfy themselves on the ownership
	& legality of the property shown in this valuation report with respect to the latest legal opinion.
14.	Value varies with the Purpose/ Date/ Condition of the market. This report should not to be referred if any of these
	points are different from the one mentioned aforesaid in the Report. The Value indicated in the Valuation Report
15	holds good only upto the period of 3 months from the date of Valuation.
15.	Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work.
16.	This report is prepared on the RKA V-L3 (Medium) Valuation format as per the client requirement, charges paid and
10.	the time allotted. This report is having limited scope as per its fields to provide only the general estimated basic idea
	of the value of the property prevailing in the market based on the information provided by the client. The Valuation
	assessed in this Valuation Report should hold good only if transaction is happened as per free market transaction.
	No detailed analysis or verification of the information is carried upon pertaining to the value of the subject property.
	No claim for any extra information will be entertained whatsoever be the reason. For any extra work over and above
	the fields mentioned in the report will have an extra cost which has to be borne by the customer.

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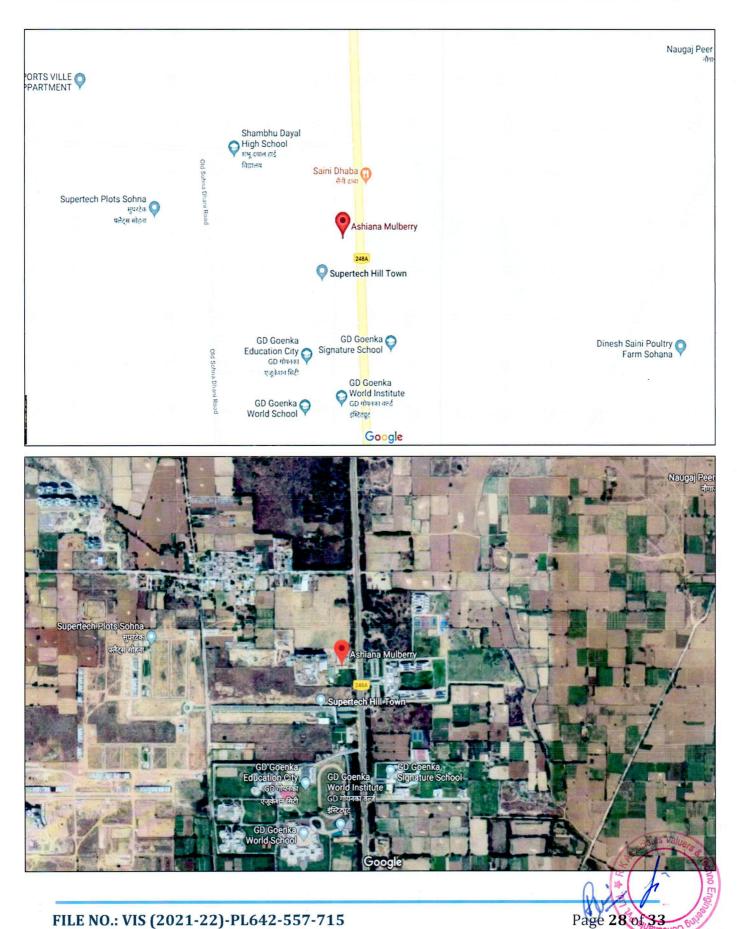
17.	This is just an opinion report and doesn't hold any binding on anyone. It is requested from the concerned Financial Institution which is using this report for mortgaging the property that they should consider all the different associated relevant & related factors also before taking any business decision based on the content of this report.
18.	This Valuation report is prepared based on the facts of the property on the date of the survey. However in future property Market may go down, property conditions may change or may go worse, Property reputation may differ, Property vicinity conditions may go down or become worse, Property market may change due to impact of Govt. policies or effect of World economy, Usability prospects of the property may change, etc. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value.
19.	All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report is without stamp & signature then this should not be considered a valid paper issued from this office.
20.	Defect Liability Period is <u>30 DAYS</u> . We request the concerned authorized reader of this report to check the contents, data and calculations in the report within this period and intimate us in writing if any corrections are required or in case of any other concern with the contents or opinion mentioned in the report. Corrections only related to typographical, calculation, spelling mistakes will be entertained within the defect liability period. No request for any illegitimate value revision, date change or any other change will be entertained other than the one mentioned above.
21.	R.K Associates encourages its customers to give feedback or inform concerns over its services through proper channel at valuers@rkassociates.org in writing within 30 days of report delivery. After this period no concern/ complaint/ proceedings in connection with the Valuation Services can be entertained due to possible change in situation and condition of the property.
22.	Our Data retention policy is of ONE YEAR . After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.
23.	This Valuation report is governed by our (1) Internal Policies, Processes & Standard Operating Procedures, (2) R.K Associates Quality Policy, (3) Valuation & Survey Best Practices Guidelines formulated by management of R.K Associates, (4) Information input given to us by the customer and (4) Information/ Data/ Facts given to us by our field/ office technical team. Management of R.K Associates never gives acceptance to any unethical or unprofessional practice which may affect fair, correct & impartial assessment and which is against any prevailing law. In case of any indication of any negligence, default, incorrect, misleading, misrepresentation or distortion of facts in the report then it is the responsibility of the user of this report to immediately or at least within the defect liability period bring all such act into notice of R.K Associates management so that corrective measures can be taken instantly.
24.	R.K Associates never releases any report doing alterations or modifications from pen. In case any information/ figure of this report is found altered with pen then this report will automatically become null & void.
25.	If this report is prepared for the matter under litigation in any Indian court, no official or employee of R.K Associates will be under any obligation to give in person appearance in the court as a testimony. For any explanation or clarification, only written reply can be submitted on payment of charges by the plaintiff or respondent which will be 10% of the original fees charged where minimum charges will be Rs.2500/





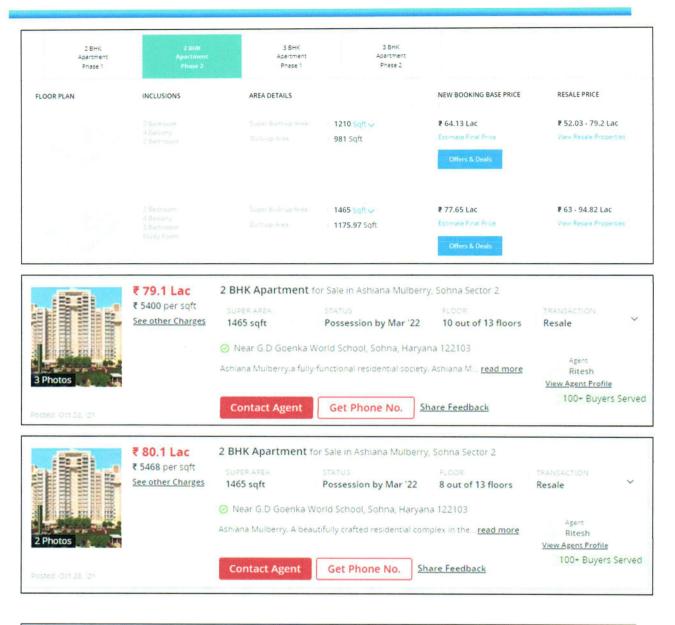
WHITE PETALS, ASHIYANA MULBERRY-II, SECTOR-2, SOHNA







ENCLOSURE: 3- REFERENCES FROM PUBLIC DOMAIN



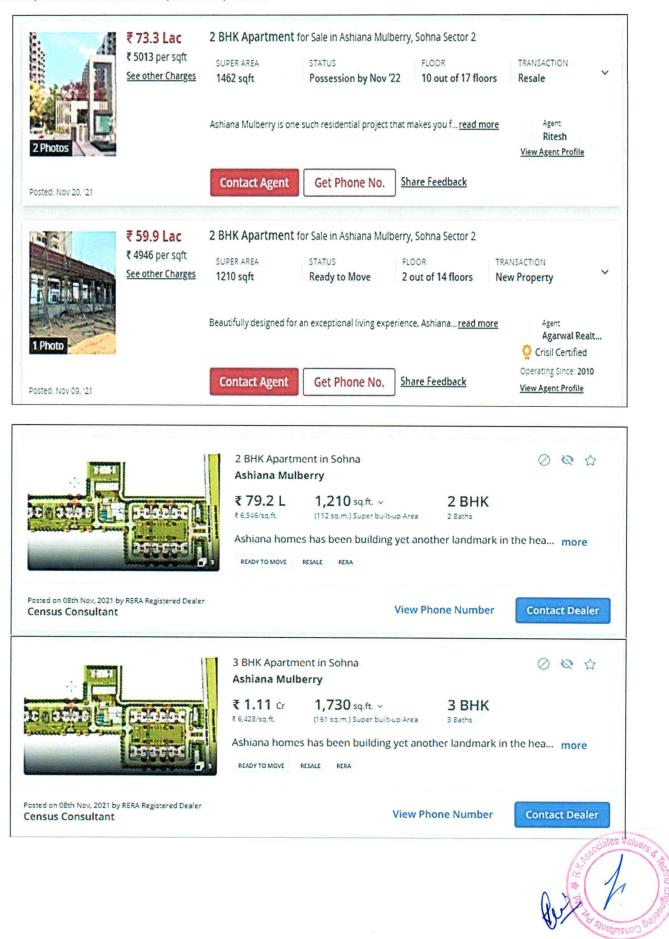


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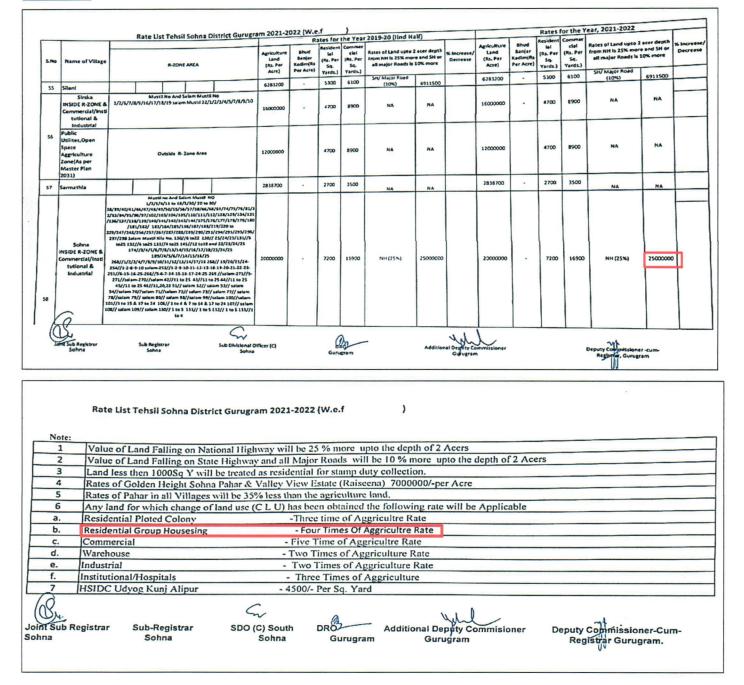
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ENCLOSURE: 4- GOVERNMENT CIRCLE RATE FOR LAND

FOR LAND





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FOR FLAT:

		Rates for the Year, 2019-2020		Rates for the Year,2019-2020 (lind Half)		Rates for the Year, 2021-2022	
Sr. No	Residential/Independent Floors	Residential Floor Without Roof Right (Rs. Per Sq. Feet)	Commercial Without Roof Right (Rs. Per Sq. Feet)	Residential Floor Without Roof Right (Rs. Per Sq. Feet)	Roof Right (Rs. Per	Residential Floor Without Roof Right (Rs. Per Sq. Feet)	Commercial Withou Roof Right (Rs. Per Sq. Feet)
1	Group Housing Co- operative Societies (In Sq. Feet)	2900/-	NA	2900/-	NA	2900/	NA
	Group Housing Liscensed Colony (In Sq. Feet)	3100/-	3400	3100/-	3400	3100/-	3400
- 1	Floor in Liscensed Colony(In Sq. Feet)	3500/-	NA	3500/-	NA	3500/-	NA
4	Shop in rest of Sohna without Roof Right (In Sq. Feet)	NA	6800/-	NA	6800/-	NA	6800/-
Ju It Sub Registrar Sub-Registrar SDO (C) South DRO Additional Deputy Commissioner Deputy Commissioner-Cum- Ina Sohna Sohna Gurugram Gurugram Registrar Gurugram.							







WHITE PETALS, ASHIYANA MULBERRY-II, SECTOR-2, SOHNA

ENCLOSURE: 5- PHOTOGRAPHS

