REPORT FORMAT: V-L3 (Medium) | Version: 6.0 2018

File No.: RKA/FY19-20/823 Dated:04.03.2020

PROJECT TIE -UP REPORT

OF

GROUP HOUSING SOCIETY



SITUATED AT

PLOT NO. SC-02/A1, SPORTS CITY, SECTOR-150, NOIDA, UTTAR PRADESH

DEVELOPED & PROMOTED BY

M/S. LAND KART BUILDERS PVT. LTD.

REPORT PREPARED FOR STATE BANK OF INDIA, HLST BRANCH, NOIDA

**Important - In case of any query/ issue or escalation you may please contact Incident Manager at valuers@rkassociates.org. We will appreciate your feedback in order to improve our services.

NOTE: As per IBA Guidelines please provide your feedback on the report within 15 days of its submission after which report will be considered to be correct.

EUREKA PARK, SECTOR-150, NOIDA



PART A

SUMMARY OF THE PROJECT TIE-UP REPORT

S.NO.	CONTENTS	DESCRIPTION				
1.	GENERAL DETAILS					
a.	Report prepared for	Bank				
b.	Name & Address of Organization	State Bank of India, HLST Branch, Noida				
C.	Name of Promoter	M/s. Land Kart Builders	Pvt. Ltd.			
d.	Name of Property Owner	M/s. Land Kart Builders	Pvt. Ltd.			
e.	Address & Phone Number of the owner	Registered Office: 7 th Noida - 201301	Floor, Tower-B, Plot	No.08, Sector-127,		
f.	Type of the Property	Group Housing society				
g.	Type of Loan	NA				
h.	Type of Valuation	Project Tie-up Report				
i.	Report Type	Project Tie-Up Report				
j.	Date of Inspection of the Property	2 March 2020				
k.	Date of Valuation Report	4 March 2020				
l.	Surveyed in presence of	Promoter's representative	Mrs. Minakshi			
m.	Purpose of the Valuation	Project Tie-up for individual Flat Financing				
n.	Scope of the Report	Project Tie- Up Report				
0.	Out-of-Scope of Report	 i. Verification of authenticity of documents from originals or cross checking from any Govt. deptt. is not done at our end. ii. Legal aspects of the property are out-of-scope of this report. iii. Identification of the property is only limited to cross verification from its boundaries at site if mentioned in the provided documents. iv. Getting cizra map or coordination with revenue officers for site identification is not done at our end. v. Measurement is only limited upto sample random measurement. vi. Measurement of the property as a whole is not done at our end. vii. Drawing Map & design of the property is out of scope of the work. 				
p.	Documents provided for perusal	Documents	Documents	Documents		
		Requested	Provided	Reference No.		
		Total 05 documents	Total 08	08		
		requested. documents provided.				
		Property Title document Sub-lease Deed 15/06/201				
		Approved Map	Sanctioned letter of building plans from NOIDA (obtained from UP-RERA)	Dated 24/10/2016		

FILE NO.: RKA/FY19-20/823 Page 1 of 37

EUREKA PARK, SECTOR-150, NOIDA



		Copy of TIR Project Approval Letter		Approve Map from NOIDA	IV-1500/934	
				Height Clearance NOC from Airport Authority of India	Dated 18/05/2015	
		Project NOC's issued from the concern authority		Enviromental clearance NOC from SEIAA	Dated 07/10/2016	
			None	Copy of RERA Certificate	UPRERAPRJ544 8	
		None None		NOC from Pollution control Board, U.P	Dated 02/10/2019	
				NOC from Fire Service Department, Lucknow	Dated 21/04/2015	
q.	Identification of the property		Cross checked mentioned in the	from boundaries deed	of the property	
		\boxtimes	Done from the na	ame plate displayed on the property		
		\boxtimes	Identified by the P	Promoter's representative		
			Enquired from loc	cal residents/ public		
		☐ Identification of th		e property could not	be done properly	
			Survey was not do	one		
2.	BRIEF DESCRIPTION OF THE PROI	PERT	Y UNDER VALUAT	ION		



FILE NO.: RKA/FY19-20/823 Page 2 of 37





This project tie-up report is prepared for group housing project "**Eureka Park**" being developed at the aforesaid address having total land admeasuring 83970 sq.mtr. / 20.75 Acres which is same area as per zoning.

This is a Lease hold land purchased by the virtue of a lease deed executed in favour of M/s. Lotus Greens Construction Pvt. Ltd. by Noida Authority for the developing a Sport City on total land area measuring 12,00,000 sq. mtr. Further the lessee (M/s. Lotus Greens Construction Pvt. Ltd.) has subdivided this whole project land into thirteen different plots, namely nos. SC-02/A, SC-02/A1 to SC-02/A10, SC-02/H&I and SC-02/J&K with each having different land area's and has transferred these various land parcels to twelve different Special Purpose Companies (SPC's) by execution of sub lease deeds in their favour and these land parcel are leased for 90- years from 14 Dec 2014.

This project Tie- Up report is prepared for the project being developed at plot No. SC-02/A1 having total land area measuring 83970.00 m2 (20.75 acres).

This land parcel has been transferred by the Lessee in favour M/s. Land Kart Builder Pvt. Ltd. (which is a 100% owned subsidiary company of M/s. Lotus Greens Construction Pvt. Ltd) by the virtue of sublease deed dated on 15 Jun 2016.

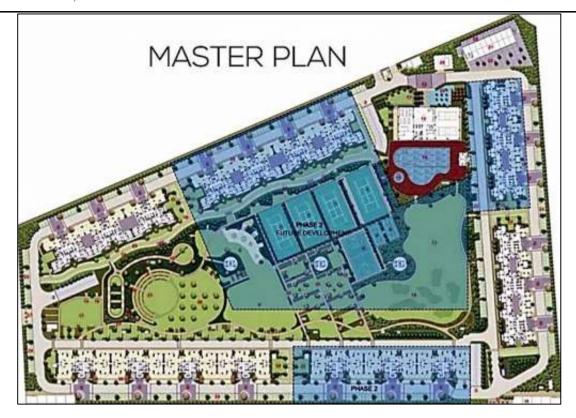
Further, the sub- lessee M/s. Land Kart Builders Pvt. Ltd. (Referred to as Promoter) has given all the development & marketing rights to M/s. Tata Value Homes Limited (Referred to as developer) by the virtue of Development Management Agreement (DMA) signed between them.

The developer of the project has proposed to develop a modern group housing project with all the basic amenities in the name of 'Eureka Park.' As per the copy of master plan, this project is comprised of 20 towers. The details of each tower are tabulated below:-

Sr. No.	Tower Details	Total No. of Towers	Total No. of Floors	Total No. of Dwelling Units
1	Tower-Type A	7	S+28	980
2	Tower-Type B1	2	G/S+28	224
3	Tower-Type B2	4	G/S+28	448
4	Tower-Type C1	1	G/S+22	88
5	Tower-Type C2	6	G/S+22	528
	TOTAL	20		2268 DUs

FILE NO.: RKA/FY19-20/823 Page 3 of 37





The developer of the project has proposed to develop the whole project in two phases i.e. phase-I & phase-II and each phase consist of 10 towers. At present, developer has launched the phase-I of the project and details of the project is tabulated below:-

S. No.	Flat Type	Number of Units	Carpet Area (sq.ft)	Super Area/ Saleable Area (sq.ft.)			
	TYPE-A (TOWER-1)						
1	2BHK+2T	140	647.61	1100			
		TYPE-A (TO\	VER-2)				
1	2BHK+2T	140	647.61	1100			
		TYPE-A (TO\	WER-3)				
1	2BHK+2T	140	647.61	1100			
		TYPE-A (TO\	VER-4)				
1	2BHK+2T	140	647.61	1100			
		TYPE-B2 (TO	WER-8)				
1	3BHK+2T	112	783.41	1285			
		TYPE-B2 (TO	WER-9)				
1	3BHK+2T	112	783.41	1285			
		TYPE-B1 (TOV	VER-10)				
1	3BHK+2T	112	783.41	1285			
		TYPE-C1 (TOV	VER-19)				
1	3BHK+3T	88	981.46	1575			
		TYPE-C2 (TOV	VER-20)				
1	3BHK+3T	88	981.46	1575			
		TYPE-C2 (TOV	VER-21)	·			
1	3BHK+3T	88	981.46	1575			
Т	otal	1160					
Total Carp	Total Carpet Area 884993						
Total Supe	Total Super Area 1463560						

FILE NO.: RKA/FY19-20/823 Page 4 of 37





Due to superstitious reason, the company has renamed the tower 13 as tower 14 and floor no. 13 as floor no. 12A.

This is a modern group housing society being developed with all the basic & urban facilities and amenities. The Developer has obtained most of the preliminary necessary statutory approvals from different government agencies to develop this modern group housing society.

Developer has obtained most of the preliminary necessary statutory approvals from different government agencies to develop a Sports City comprising of 20 High Rise Towers and 02 commercial units. This is as a modern housing society being developed with all basic & urban facilities and amenities.

As per observation from site survey and information provided by the developer representative, the construction work of the Phase-I is under progress in which foundation work of 10 towers has been done and slab casting upto 4th floor in 4 towers is completed.

The location of the subject project is in a good developing Sector-150, Noida in which other group housing projects are proposed and some are under development. Subject project is located 5 Km from main Noida-Greater Noida Expressway which is 160 mtr wide.

cure-II		
Screenshot of the price trend references of the similar related		
properties available on public domain - Page No. 29-33		
erty documents		

FILE NO.: RKA/FY19-20/823 Page 5 of 37

EUREKA PARK, SECTOR-150, NOIDA



DADT D	CDI FORMAT OF VALUATION DEPORT
PART B	SBI FORMAT OF VALUATION REPORT

Name & Address of Branch	State Bank of India, HLST Branch, Noida
Name of Promoter	M/s. Land Kart Builders Pvt. Ltd.

S.NO.	CONTENTS	DESCRIPTION
1.	INTRODUCTION	
a.	Name of Property Owner	M/s. Land Kart Builders Pvt. Ltd.
	Address & Phone Number of the	Registered Office: 7 th Floor, Tower-B, Plot No.08, Sector-127,
	Owner	Noida - 201301
b.	Purpose of the Valuation	Project Tie-up Report
C.	Date of Inspection of the Property	2 March 2020
d.	Date of Valuation Report	4 March 2020
e.	Name of the Developer of the	M/s. Land Kart Builders Pvt. Ltd.
	Property	
	Type of Developer	Private developer promoted

2.	PHYSICAL CHARACTERISTICS OF THE PROPERTY				
a.	Location attribute of the property				
i.	Nearby Landmark	Near- ATS Pristine Golf Villas			
ii.	Postal Address of the Property	Plot No. SC-02/A1, Sports City,	Plot No. SC-02/A1, Sports City, Sector-150, Noida, Uttar		
		Pradesh			
iii.	Area of the Plot/ Land	83970 sq.mtr. (20.75 Acres)			
		Also please refer to Part-B Area de	escription of the property.All		
		area measurements are on approx			
		the area measurement of the prop	-		
		sample random checking and	not based on full scale		
		measurement.			
iv.	Type of Land	Solid/ On road level			
V.	Independent access/ approach to	Clear independent access is availab	ble		
	the property				
vi.	Google Map Location of the Property	Enclosed with the Report			
	with a neighborhood layout map	Coordinates or URL: 28°25'11.6"N 7	77°29'01.1"E		
vii.	Details of the roads abutting the prope				
	Main Road Name & Width	Noida- Greater Noida Expressway	160 mtr wide road		
	Front Road Name & width	Private Road	18 mtr wide road		
	3. Type of Approach Road	Bituminous Road			
	4. Distance from the Main Road	Approx. 5.5 Km from Main Road			
viii.	Description of adjoining property	Other Residential Project nearby			
ix.	Plot No./ Survey No.	Plot No. SC-02/A1			
X.	Zone/ Ward	Residential	Sector-150		
xi.	Sub registrar	Noida			
xii.	District	Gautam Buddha Nagar, Uttar Pradesh			
xiii.	Any other aspect	Valuation is done for the property ic owner representative. Responsibility			

FILE NO.: RKA/FY19-20/823 Page 6 of 37





			with reference to the documents which client could provide to us for perusal as per our standard checklist of the documents requested from them. Method by which identification of the property is carried out is also mentioned in the report clearly. In case the property mentioned in the Valuation report is not the same on which security mortgage has been or has to be created then please inform the Valuer office immediately. Identification of the property is only limited to cross verification from its boundaries at site if mentioned in the provided				
			from its boundaries at site if mentioned in the provided documents. Getting cizra map or coordination with revenue officers for site identification is out of scope of this assignment and has not been done and has not been done at our end.				ue officers for site nent and has not
	1. Identification of the	property	 □ Cross checked from boundaries of the property mentioned in the deed □ Done from the name plate displayed on the property □ Identified by the promoter's representative □ Enquired from local residents/ public □ Identification of the property could not be done properly 			n the property	
	Is property clearly demarcatedby pern temporary boundar	y on site	☐ Survey was not done Yes				
	Is the property mergon colluded with any operty	•	No, it	is an independent s	ingle boun	ded prope	erty
	4. City Categorization			Metro City		Urba	an developing
	5. Characteristics of the	ne locality		Good			nin developing sidential zone
	6. Property location		Ordinary location within the locality		No	ne	None
b.	classification		Most	the locality			TVOILC
IJ.	7. Property Facing	orintion		the locality Facing	ed shoot be	alow	TVOTIC
	7. Property Facing Covered Built-up area desc (Plinth/ Carpet/ Saleable A	Area)	Also p All are of the sample meas	the locality	C - Area are on apple of the prop	descriptio roximate perty is do	on of the property. basis. Verification one only based on
c.	7. Property Facing Covered Built-up area desc	Area)	Also p All are of the sample meas	the locality Facing e refer to the attach please refer to Part ea measurements a area measurement le random checki	C - Area are on apple of the prop	descriptio roximate perty is do	on of the property. basis. Verification one only based on
C. i.	7. Property Facing Covered Built-up area desc (Plinth/ Carpet/ Saleable A	Area)	Also particle Also particle All are of the sample measure. Not a	the locality Facing e refer to the attach please refer to Part ea measurements a area measurement le random checki	C - Area on appoint of the proping and r	descriptio roximate perty is do not base	on of the property. basis. Verification one only based on ed on full scale
	7. Property Facing Covered Built-up area desc (Plinth/ Carpet/ Saleable A	the Propert	Please Also p All are of the sample mease y Not a documents	the locality Facing e refer to the attached please refer to Parte a measurements a area measurement le random checking urement. pplicable, since both	C - Area on appoint of the property and in a real or a r	descriptio roximate perty is do not base are not n	on of the property. basis. Verification one only based on ed on full scale
i.	7. Property Facing Covered Built-up area desc (Plinth/ Carpet/ Saleable A Boundaries schedule of the second secon	the Propert	Please Also p All are of the sample mease y Not a docur oer Title	the locality Facing e refer to the attach please refer to Part ea measurements a area measurement le random checki urement. pplicable, since bo ments	C - Area on appoint of the property and in a real or a r	descriptio roximate perty is do not base are not n	on of the property. basis. Verification one only based on od on full scale mentioned in the

FILE NO.: RKA/FY19-20/823 Page 7 of 37

EUREKA PARK, SECTOR-150, NOIDA



East	NA	Lotus Greens Project
West	NA	Road 60 ft.

3.	TOWN PLANNING/ ZONING PARAMETE	RS			
a.	Master Plan provisions related to property in	Residential			
	terms of Land use				
	i. Any conversion of land use done	NA			
	ii. Current activity done in the property	Construction of Residential Apartment in multisto building Yes proposed to be used as Group Housing as p zoning			
	iii. Is property usage as per applicable zoning				
	iv. Any notification on change of zoning regulation	NA			
	v. Street Notification	Residential			
b.	Provision of Building by-laws as applicable	PERMITTED	CONSUMED		
	i. FAR/ FSI	Please refer to area chart description	Please refer to area chart description		
	ii. Ground coverage	do	do		
	iii. Number of floors	do	do		
	iv. Height restrictions	do	do		
	v. Front/ Back/ Side Setback	do	do		
C.	Status of Completion/ Occupational	Not applicable, since	Not applicable, since		
	certificate	construction work is in progress	construction work is in progress		
d.	Comment on unauthorized construction if any	Cannot comment since progress	construction work is in		
e.	Comment on Transferability of developmentalrights	As per regulation of NOIDA			
f.	i. Planning Area/ Zone	NOIDA Master Plan	Master Plan		
	ii. Master Plan currently in force	NOIDA Master Plan - 2021			
	iii. Municipal limits	NOIDA			
g.	Developmental controls/ Authority	NOIDA			
h.	Zoning regulations	Residential			
i.	Comment on the surrounding land uses & adjoining properties in terms of uses	Other Group Housing Societies is under construction			
i	Comment of Demolition proceedings if any	Not applicable, since projec	et is under construction		
j. k.	Comment or Demonstron proceedings if any Comment on Compounding/ Regularization proceedings	Not applicable, since project			
l.	Any other aspect				
١.	i. Any information on encroachment	No			
	ii. Is the area part of unauthorized area/	No (As per general informa	tion available)		

4.	DOCUMENT DETAILS AND LEGAL ASPECTS OF THE PROPERTY				
a.	Ownership documents provided	Sub-Lease	None	None	

FILE NO.: RKA/FY19-20/823 Page 8 of 37





		Dood		
	N (1) 1 10 /	Deed Deed		
b.	Names of the Legal Owner/s	M/s. Land Kart Builders Pvt. Ltd.		
C.	Constitution of the Property	Lease hold, have to take NOC in order to transfer		
d.	Agreement of easement if any	Not required		
e.	Notice of acquisition if any and area under acquisition	No, as per general information available in the public domain		
f.	Notification of road widening if any and area under acquisition	No, as per general information available in the public domain		
g.	Heritage restrictions, if any	No		
h.	Comment on Transferability of the property ownership	Lease hold, have to take NOC in order to transfer		
i.	Comment on existing mortgages/ charges/ encumbrances on the property, if any	No Information available NA to us. Bank to obtain details from the Developer		
j.	Comment on whether the owners of the property have issued any guarantee(personal or corporate) as the case may be	No Information available to us. Bank to obtain details from the Developer.		
k.	Building plan sanction:			
	 Authority approving the plan 	NOIDA, Uttar Pradesh		
	ii. Name of the office of the Authority	NOIDA, Uttar Pradesh		
	iii. Any violation from the approved Building Plan	Not Applicable since construction has just commenced at the site.		
I.	Whether Property is Agricultural Land if yes, any conversion is contemplated	No, not an agricultural property		
m.	Whether the property SARFAESI complaint	Yes		
n.	i. Information regarding municipal taxes	Tax name		
	(property tax, water tax, electricity bill)	Receipt number		
		Receipt in the name of		
		Tax amount		
	ii. Observation on Dispute or Dues if any in payment of bills/ taxes	Not known to us		
	Is property tax been paid for this property	Not available. Please confirm from the owner.		
	iii. Property or Tax Id No.	Not provided		
0.	Whether entire piece of land on which the unit	No information provided to us		
	is set up / property is situated has been			
	mortgaged or to be mortgaged			
p.	Qualification in TIR/Mitigation suggested if any	Copy of TIR not given to us, hence cannot comment		
q.	Any other aspect			
	Since how long owners owing the Property	04-years		
	ii. Year of Acquisition/ Purchase	Year- 2016		
	iii. Property presently occupied/ possessed by	Developer		
·				

FILE NO.: RKA/FY19-20/823 Page 9 of 37





iv. Title verification	To be done by the competent Advocate
v. Details of leases if any	Yes, Sub-lease was executed in favor of the sub
	lessee on 15/06/2016

5.	ECONOMIC ASPECTS OF THE PROPERT	ГҮ	
a.	Reasonable letting value/ Expected market	NA	
	monthly rental		
b.	Is property presently on rent	No	
	i. Number of tenants	NA	
	ii. Since how long lease is in place	NA	
	iii. Status of tenancy right	NA	
	iv. Amount of monthly rent received	NA	
C.	Taxes and other outgoing	Owner/Developer company to provide this information	
d.	Property Insurance details	Owner/Developer company to provide this information	
e.	Monthly maintenance charges payable	Owner/Developer company to provide this information	
f.	Security charges, etc.	Owner/Developer company to provide this information	
g.	Any other aspect	NA	
6.	SOCIO - CULTURAL ASPECTS OF THE P	PROPERTY	
a.	Descriptive account of the location of the property in terms of Social structure of the area in terms of population, social stratification, regional origin, age groups,	Urban Developing Area	
	economic levels, location of slums/squatter settlements nearby, etc.		
b.	Whether property belongs to social infrastructure like hospital, school, old age homes etc.	No	

7.	FUNCTIONAL AND UTILITARIAN SERVICES, FACILITIES & AMENITIES			
a.	Description of the functions	ality & utility of the p	property in terms of :	
	i. Space allocation		Yes, Proposed	
	ii. Storage spaces		Yes, Proposed	
	iii. Utility of spaces provided within the buildingiv. Car parking facilitiesv. Balconies		Yes, Proposed	
			Yes, Proposed	
			Yes, Proposed	
b.	Any other aspect			
	i. Drainage arrangeme	nts	Yes, Proposed	
	ii. Water Treatment Pla	nt	Yes, Proposed	
	iii. Power Supply	Permanent	Will be obtained as per required capacity by individual	
	arrangements	Permanent	flat owners	
	anangements	Auxiliary	DG set will be installed	
	iv. HVAC system v. Security provisions		No	
			Yes/ Private security guards	
	vi. Lift/ Elevators		Yes, Proposed	

FILE NO.: RKA/FY19-20/823 Page 10 of 37





vii. Compound wa	II/ Main Gate	Yes, Propos	ed	
viii. Whether gated society		Yes, propose	Yes, proposed	
ix. Internal develo	pment	·		
Garden/ Park/	Water bodies	Internal roads	Pavements	Boundary Wall
Land scraping				
Yes, proposed	Yes, proposed	Yes/ RCC,	Yes/ Interlocking	Yes/ 6' high 9"
		interlocking tiles	chequered tiles /	brick wall,
		proposed	RCC, proposed	proposed

8.	INFRASTRUCTURE AVAILABILITY							
a.	Description of Aqua Infrastructure availability			y in ter	rms of:			
	i. Water Supply ii. Sewerage/ sanitation system)	Yes, by th	e Authority Pro	oosed	
				Į	Undergrou	ınd, Proposed		
	iii. Storm w	ater drainage		1	Yes, Prop	osed		
b.	Description of	other Physical	Infrastructure fa	acilitie	s in terms	of:		
	i. Solid wa	iste manageme	nt)	Yes, will b	e done by the a	uthority	
	ii. Electrici	ty		\	Yes, for co	onstruction and	office purpose	at present
	iii. Road ar	ıd Public Transı	port connectivit	ty \	Yes			
	iv. Availabil	ity of other pub	lic utilities near	mv i	•	Market, Hosp to 10 Km.	oital etc. are a	available in a
C.	Proximity & av	ailability of civid	amenities & s	ocial i	nfrastructi	ure		
	School	Hospital	Market	Bu	ıs Stop	Railway Station	Metro	Airport
	6 km	7 km	3.5 km	(6 km	36 Km (Ghaziabad railway Station)	6 km	55 km
	Availability of spaces etc.)	ecreation facilit	ies (parks, open	It is plan		oping area ar developed nea		facilities are

9.	MARKETABILITY ASPECTS OF THE PROPERTY:			
a.	. Marketability of the property in terms of			
	i. Location attribute of the subject property Good			
	ii. Scarcity	Similar kind of properties are easily available on		
		demand.		
	iii. Market condition related to demand and	Good demand of such properties in the market.		
	supply of the kind of the subject property			
	in the area			
	iv. Comparable Sale Prices in the locality	Please refer to Part C: Valuation Assessment of the		
		Property.		
b.	Any other aspect which has relevance on the	No		
U.	value or marketability of the property			
	 Any New Development in surrounding 	Yes Construction of many other		
	area	group housing societies is in		
		progress.		

FILE NO.: RKA/FY19-20/823 Page 11 of 37





ii. Any negativity/ defect/ disadvantages in No NA the property/ location

10.	ENGINEERING AND TECHNOLOGY ASP	ECTS OF THE PROPERTY	Υ:
a.	Type of construction & design	RCC framed structure (Und	er Construction)
b.	Method of construction	Construction done using workmanship based on Construction)	•
C.	Specifications		
.	i. Class of construction	Under construction	
	ii. Appearance/ Condition of structures	Internal -Under construction	1
	/ ppsa.ao, cons.ao.	External -Under constructio	
	iii. Roof	Floors/ Towers	Type of Roof
		20 Towers, Proposed to	Proposed to be RCC
		be B+S+22 to B+S+28	
		Story as per the master	
		site plan	
	iv. Floor height	Proposed to be 10 feet	
	v. Type of flooring	Ceramic Tiles, Vitrified tiles	(Under Construction)
	vi. Doors/ Windows	Wooden frame & panel doo	rs (Under Construction)
	vii. Interior Finishing	Neatly plastered and purification (Construction)	itty coated walls (Under
	viii. Exterior Finishing	Simple plastered walls (Und	der Construction)
	ix. Interior decoration/ Special architectural or decorative feature	Good looking interiors. decoration. (Under Construction)	
,		Internal/ Normal quality fittir	<u> </u>
	xi. Class of sanitary & water supply fittings	Internal/ Normal quality fitting	
d.	Maintenance issues	Not Applicable since constru	
e.	Age of building/ Year of construction	Under construction	Under construction
f.	Total life of the structure/ Remaining life	Approx. 60-65 years	Approx. 60-65 years
	expected	(after Completion)	(after Completion)
g.	Extent of deterioration in the structure	Not Applicable since const	
9.	Zitterin er deterrer auter i in and europeare	is in progress	radion work or the project
h.	Structural safety	Not Applicable since const	ruction work of the project
	•	is in progress	. ,
i.	Protection against natural disasters viz.	Proposed to be designed for	or seismic consideration for
	earthquakes etc.	Zone IV	
j.	Visible damage in the building if any	NA since the project phase	is under construction
k.	System of air conditioning	NA since the project phase	is under construction
l.	Provision of firefighting	Yes, Proposed	
m.	Status of Building Plans/ Maps	Building plans are appro authority	ved by the development
	i. Is Building as per approved Map	Cannot comment since progress	construction work is in
	ii. Details of alterations/ deviations/ illegal	☐ Permissible Alterations	NA

FILE NO.: RKA/FY19-20/823 Page 12 of 37





construction/ encroachment noticed in the structure from the original approved plan	□Not permitted alteration	NA
iii. Is this being regularized	NA	

11.	ENVIRONMENTAL FACTORS:			
a.	Use of environment friendly building materials like fly ash brick, other Green building techniques if any	No information available to us		
b.	Provision of rainwater harvesting	Yes, Proposed		
C.	Use of solar heating and lighting systems, etc.	No information available to us		
d.	Presence of environmental pollution in the vicinity of the property in terms of industries, heavy traffic, etc. if any	Yes, normal vehicle & Construction pollution are present in atmosphere		

12.	ARCHITECTURAL AND AESTHETIC QUALITY OF THE PROPERTY:			
a.	Descriptive account on whether the building is modern, old fashioned, etc., plain looking or with decorative elements, heritage value if applicable, presence of landscape elements, etc.	. •		

13.	PROJECT DETAILS:		
a.	Name of the Developer	M/s. Land Kart Builders Pvt. Ltd.	
		(100% Owned Subsidiary Company of M/s. Lotus Gree	
		Constructions Pvt. Ltd.)	
b.	Name of the Architect	AR. Smita Jain	
		CA No. 2014/62840	
C.	Developer market reputation	Established Builder with years long experience in	
		market and have successfully delivered multiple	
		Projects.	
d.	Proposed completion date of the Project	As per RERA- 31-03-2023 (For Phase-I)	
e.	Progress of the Project	Excavation work is in progress at the site.	
f.	Other Salient Features of the Project	☐ High end modern apartment, ☒ Ordinary	
	(Proposed)	Apartments, \square Affordable housing, \boxtimes Club, \boxtimes	
		Swimming Pool, 🛛 Play Area, 🖂 Walking Trails, 🖂	
		Gymnasium, ⊠ Convenient Shopping, ⊠ Parks, □	
		Multiple Parks, ⊠ Kids Play Area	

FILE NO.: RKA/FY19-20/823 Page 13 of 37





14.	VALUATION:		
a.	Methodology of Valuation – Procedures	Please refer to Sub-Point 'n' of Point 1 of Part D:	
	adopted for arriving at the Valuation	Valuation Assessment Factors of the report.	
b.	Prevailing Market Rate/ Price trend of the	Please refer to the Sub-Point 'o' of Point 1of Part D:	
	Property in the locality/ city from property	Valuation Assessment Factors of the report and the	
	search sites	screenshot annexure in the report.	
C.	Guideline Rate obtained from Registrar's	Please refer to Part D: Valuation Assessment	
	office/ State Govt. gazette/ Income Tax	·	
	Notification	the report.	
d.	Summary of Valuation	For detailed Valuation calculation please refer to	
		Point 1, 2, 3 & 4 of the Part D: Valuation	
	i. Guideline Value	Assessment Factors of the report. Rs.487,02,60,000/- (Land Value Only)	
	1. Land	Rs.487,02,60,000/- (Land Value Only)	
	2. Building	NA	
	ii. Prospective Fair Market Value	Rs.782,00,00,000/- (Estimated Value of Completed	
	iii 1100pootito 1 aii iiiaitot talao	Project)	
	iii. Expected Realizable Value	Rs.664,70,00,000/-	
	iv. Liquidation Value	Rs.586,50,00,000/-	
	v. Valuation of structure for Insurance	Rs.450,00,00,000/-	
	purpose	, , ,	
е.	i. Justification for more than 20% difference in Market & Circle Rate	Circle rates are determined by the District administration as per their own theoretical internal policy and Market rates are adopted based on current practical market dynamics which is explained clearly in Valuation assessment factors.	
	ii. Details of last two transactions in the locality/ area to be provided, if available	No authentic last two transactions details could be known. However prospective transaction details as per information available on public domain and gathered during site survey is mentioned in <i>Point</i> 'o'of Part D: Valuation Assessment Factors of the report and the screenshots of the references are annexed in the reportfor reference.	
15	Declaration i The information provided in	a true and correct to the heat of my knowledge and helief	
15.	 i. The information provided is true and correct to the best of my knowledge and belief. ii. The analysis and conclusions are limited by the reported assumptions, limiting conditions and the information came to knowledge during the course of the work. Please see the Assumptions Remarks & Limiting conditions described in Part D: Valuation assessment section of the Report. iii. I/ firm have read the Handbook on Policy, Standards and Procedures for Real Estate Valuation by Banks and HFIs in India, 2011 issued by IBA and NHB, fully understood the provisions of the same to the best of my shillty and this report is in conformity to the Standards of Reporting applying dip the 		

FILE NO.: RKA/FY19-20/823 Page 14 of 37

above Handbook.

property.

ability and this report is in conformity to the Standards of Reporting enshrined in the

iv. No employee or member of R.K Associates has any direct/ indirect interest in the

v. Our authorized surveyor by name of Er. Deepak Sharma has visited the subject property

on 2 March 2020 in the presence of the developer's representative.





	vi.	I am a registered Valuer under Section 34 AB of Wealth Tax Act, 1957.
	vii.	I/ firm is an approved Valuer under SARFAESI Act – 2002 and approved by the Bank.
	viii.	We have submitted Valuation report directly to the Bank.
	ix.	This valuation work is carried out by our Engineering team on the request from STATE
		BANK OF INDIA, HLST, NOIDA

16.	VALUATION COMPANY DETAILS:					
a.	Name & Address of Valuer	Wealth Tax Registration No.	Signature of the authorized person			
	company					
b.	M/s R.K. Associates Valuers &	2303/ 1988				
	Techno Engineering Consultants					
	Pvt. Ltd. G-183, Preet Vihar, Delhi-					
	110092					
C.	Total Number of Pages in the	37				
	Report with enclosures					
d.	Engineering Team worked on the report	SURVEYED BY: Er. Deepak Sharma				
		PREPARED BY: AE Jitender Sharma				
		REVIEWED BY: HOD Valuations				

17.	ENCLOSED DOCUMENTS:			
a.	Layout plan sketch of the area in which the	Enclosed with the report		
	property is located with latitude and longitude			
b.	Building Plan	Enclosed with the report		
C.	Floor Plan	Enclosed with the report		
d.	Photograph of the property (including geostamping with date) and owner (in case of housing loans, if borrower is available) including a "Selfie" of the Valuer at the site	Enclosed with the report		
e.	Certified copy of the approved / sanctioned plan wherever applicable from the concerned office	Enclosed with the report		
f.	Google Map location of the property	Enclosed with the Report		
g.	Price trend of the property in the locality/city from property search sites viz Magickbricks.com, 99Acres.com, Makan.com etc	Enclosed with the Report		
h.	Any other relevant documents/extracts (All enclosures & annexures to remain integral part & parcel of the main report)	 i. Part C: Area Description of the Property ii. Part D: Valuation Assessment of the Property iii. Assumption, Remarks& Limiting conditions iv. Valuer's Remark - Page No.27-28 v. Google Map – Page No.34 vi. Photographs – Pages02 vii. Copy of Circle Rate – Pages 01 viii. Survey Summary Sheet – Pages x ix. Copy of relevant papers from the property 		

FILE NO.: RKA/FY19-20/823 Page 15 of 37



documents referred in the Valuation – Pages04

PART C

AREA DESCRIPTION OF THE PROPERTY

1.	Land Parcel Area			83970 m ² (20.75 Acres)		
2	Ground Coverage		Proposed	10679.615 m ²		
2.	Area		Permissible	25191 m ² (30%)		
		UNDER FAR		Proposed	Present Status	
			Residential	203605.522 m ²		
			Commercial	435.080 m ²		
			Sports Centre	1523.446 m ²		
			Proposed	205564.048 m ²		
		TOTAL		No such information		
		TOTAL	Permissible	mentioned in the		
				provided documents		
		15 % Facility	Proposed	33699.621 m ²	Under Construction	
		FAR		No such information		
3.	Cavarad Araa		Permissible	mentioned in the		
ა.	Covered Area			provided documents		
		Total	Total Proposed	239263.669 m ²		
				(2575410.20 ft.²)		
			Permissible	No such information		
				mentioned in the		
		UNDER NON FAR		provided documents		
		Stilt		4385.686 m ²		
		Basement Area		65317.126 m ²		
			Proposed	69702.812 m ²	Under Construction	
		TOTAL		(750274.098 ft.²)	Chack Constitution	
		101712	Permissible	NA		
			Proposed	39077.624 m ²		
4.	Open/ Green Area	Min	imum Required	36645.193 m ²		
			Proposed	10206 Persons		
5.	Density		· ·	No such information mer	ntioned in the provided	
	•		Permissible	documents		
6.	Plinth/ Built-up Area	1		200066 401 m2/EAD . N	JON EAD)	
	(As per IS 3861-1966)			308966.481 m ² (FAR + N	NON FAD)	
7.	Carpet Area		884993 sq.ft (for Phase-I)			
8.	Net Floor Area		NA			
9.	Super Area			1463560 sq.ft (for Phase-I)		
10.	Shed Area			NA		
11.	Salable Area			1463560 sq.ft (for Phase-I)		

FILE NO.: RKA/FY19-20/823 Page 16 of 37





	Total Blocks/ Floors/ Flats							
1.	Approved as p	er Sanctioned	Actually provide (as per inventory li	ed (Phase-I)	Current Status			
	Phase-I & II		Phase-I		The project comprised			
	Tower Type – A (7	' Nos): S+28	Tower Type – A (Towe	er No. 1 to 4):	of two phases i.e. phase-I & phase-II. At			
	Floors – 980 DUs		G/S+28 Floors – 560 D	Us	present the developer			
	Tower Type – B1 ((2 Nos): G/S+28	Tower Type – B1 (Tow	/er No. 10):	has launched phase-I			
	Floors – 224 DUs		G/S+28 Floors – 112 D	Us	which is consisting of			
	Tower Type – B2 ((4 Nos): G/S+28	Tower Type – B2 (Tow	/er No. 8 & 9):	10 towers. The			
	Floors – 448 DUs		G/S+28 Floors – 224 D	Us	foundation work of all			
	Tower Type – C1 ((1 Nos): G/S+22	Tower Type – C1 (Tow	/er No. 19):	the 10 tower of phase-I			
	Floors – 88 DUs		G/S+22 Floors – 88 DU	s	has done and the slab			
	Tower Type – C2 ((6 Nos): G/S+22	Tower Type – C2 (Tow	ver No. 20 & 21):	has been casted upto			
	Floors – 528 DUs		G/S+22 Floors – 176 D	Us	4 th floor for 4 number of			
					towers.			
	Total DUs : 2268 D	DU	Total DUs: 1160 DU (In Phase-I)		The construction work			
					of phase-II is yet to be			
		,			started.			
	Total no. of Flats/	Main Units	1160 DUs (in Phase-I)					
	Units	Service Units		NA				
	Type of Flats		Refer to the sheet attac					
			Required					
2.			Basement Car	2014 ECS				
	Number of Car Par	king available	Parking					
	rambor or oar ran	ining available	Stilt Car Parking					
			Open Car Parking	0501 ECS				
			Total	2596 ECS				

FILE NO.: RKA/FY19-20/823 Page 17 of 37





S. No.	Flat Type	Number of Units	Carpet Area (sq.ft)	Super Area/ Saleable Area (sq.ft.)			
		TYPE-A (TO\	WER-1)				
1	2BHK+2T	140	647.61	1100			
		TYPE-A (TO\	NER-2)				
1	2BHK+2T	140	647.61	1100			
		TYPE-A (TO\	WER-3)				
1	2BHK+2T	140	647.61	1100			
		TYPE-A (TO\	NER-4)				
1	2BHK+2T	140	647.61	1100			
		TYPE-B2 (TO	WER-8)				
1	3BHK+2T	112	783.41	1285			
		TYPE-B2 (TO	WER-9)				
1	3BHK+2T	112	783.41	1285			
		TYPE-B1 (TOV	VER-10)				
1	3BHK+2T	112	783.41	1285			
		TYPE-C1 (TOV	VER-19)				
1	3BHK+3T	88	981.46	1575			
		TYPE-C2 (TOV	VER-20)				
1	3BHK+3T	88	981.46	1575			
	TYPE-C2 (TOWER-21)						
1	3BHK+3T	88	981.46	1575			
Т	otal	1160					
Total Carp	Total Carpet Area			884993			
Total Supe	er Area		1463560				

Note: - The above mentioned information has been taken from the inventory list provided by the company.

FILE NO.: RKA/FY19-20/823 Page 18 of 37

EUREKA PARK, SECTOR-150, NOIDA



PART D

PROJECT APPROVAL DETAILS

S.No.	Document Type	Document Reference No.	Document Date	Remarks (Approved/ Applied For/ Pending)
1.	Approved Building Plan	Letter No.IV-1500/934	24/10/2016	Valid for 5 years
2.	Building Plan Approval Letter	Letter No. Noida/M.V.N/2016/IV-1500/934	24/10/2016	Valid for 5 years
3.	NOC from Airport Authority of India	No. AAI/R.Hq/NR/ATM/NOC/2015/164/2642-45	18/05/2015	Valid for 5 years
4.	Environmental clearance NOC from SEIAA	Ref No. 276/Parya/SEAC/2901/2016	07/10/2016	Valid for 5 years
5.	NOC from Pollution Control Board	Ref No. 60668/UPPCB/Noida(UPPCBRO)/CTE/NOIDA/2019	02/10/2019	Valid for 5 years
6.	Provisional NOC from Fire Authority	Letter No.Bha-16/J.D/Fa.Sa/Lucknow-15/165	21/04/2015	Valid for 5 years
7.	Certificate of assurance for Water Supply			Not Provided
8.	Certificate of assurance for Electricity Supply			Not Provided
9.	NOC from Forest Department			Not Applicable
10.	NOC for ground water extraction			Not Provided
11.	NOC from Sewerage and Solid Waste Authority			Not Provided
12.	RERA Registration Certificate	RERA No. UPRERAPRJ5448	05/08/2017	Valid for 6 years
13.	Structural Stability Certificate			Not Provided

OBSERVATIONS:

- **1.** Plan meets preliminary necessary compliance statutory approvals. The bank is advised to take the pending NOC issued from the concerned authority from the developer.
- **2.** At present Developer has only launched 10 towers out of the 20 towers namely 1,2,3,4, 8, 9,10,19,20 & 21.

FILE NO.: RKA/FY19-20/823 Page 19 of 37

EUREKA PARK, SECTOR-150, NOIDA



PART E VALUATION ASSESSMENT OF THE PROPERTY

1.	ASSESSMENT FACTORS					
a.	Valuation Type	Group Housing Society Value Group Housing Society Value				
b.	Scope of the Valuation	To assess Project E	•	<u> </u>	-	
C.	Property Use factor	Curren	t Use	Highest &B		
		Group Housi	•	Group Housir	ng Society	
d.	Legality Aspect Factor (Refer sub clause I & j of Point 7)	Positive as per docu	uments produced t	o us		
e.	Land Physical factors	Shape	Size	Level	Frontage to depth ratio	
		Irregular	Large	On Road Level	Normal frontage	
f.	Property location	City	Locality	Property	Floor Level	
	category factor	Categorization	Categorization	location classification		
		Metro City	Good	Ordinary location	Not	
		Wietro Oity	dood	within the locality	Applicable	
			Property within	NA	πριισασίο	
			developing	NA		
			Residential			
			zone			
		Property Facing	West Facing			
g.	Any New Development in	Other development	•	oment of other group	housing project	
	surrounding area	'	is going		31 ,	
h.	Any specific advantage/	No				
	drawback in the property					
i.	Overall property usability Factor	Good				
j.	Comment on Property Salability Outlook	Easily sellable				
k.	Comment on Demand & Supply in the Market	Good demand of su	ich properties in th	e market		
l.	Sale transaction method assumed	Free market transaction at arm's length wherein the parties, after full market survey each acted knowledgeably, prudently and without any compulsion.				
m.	Best Sale procedure to realize maximum Value	Free market transaction at arm's length wherein the parties, after full market survey each acted knowledgeably, prudently and without any compulsion.				
n.	Methodology/ Basis of	Govt. Guideline Value: Collector rates of NOIDA				
	Valuation	Market Value: Land Value is calculated on the basis of 'Market				
		Comparable Sales approach' and Building construction value is calculated				
		on the basis of 'Depreciated Replacement Cost approach'				
		For knowing comparable market sales, significant local enquiries has				
			•	g ourselves as both l	•	
			•	iter based on this i		
		various factors of t	he property, a rate	e has been judicious	ly taken seeing	

FILE NO.: RKA/FY19-20/823 Page 20 of 37





			the ma	rket scenario. Kindly please refer below section to know the name	
			& conta	act numbers from whom enquiries have been made.	
0.	Refere	ences on pre	vailing market l	Rate/Price trend of the property and Details of the sources from	
	where	the informati	on is gathered (f	from property search sites & local information)	
	i.	Name:		NA	
		Contact No.:			
		Nature of refe	erence:		
		Size of the P	roperty:		
		Location:			
		Rates/ Price	informed:		
		Any other def	tails/ Discussion		
	ii.	Name:		NA	
		Contact No.:			
		Nature of refe			
		Size of the P	roperty:		
		Location:			
		Rates/ Price			
		Any other defined held:	tails/ Discussion		
		ed Rates		r the specific purpose to develop group housing society. And Group	
	ouoimouion.		0, ,	land is mostly directly auctioned by the authority. No other sale purchase	
tak			Id be known from the market survey because of very few transactions		
		.	taking place in the market at present for such type of land. This project land is situated on 18 mtr. wide Road. Hence, considering all these factors and premium for the development		
				e prevailing rates for these type of specific land should be between	
	Rs.20,000/- per sq. mtr. to Rs.30,000/- per sq.mtr. We have taken Rs.25,000/- per sq.				
			-	which in our opinion seems to be reasonable.	

2.	<u>VALUATION OF LAND</u>					
	Particulars	Govt. Circle/ Guideline Value	Prospective Fair Market Value			
a.	Prevailing Market Rate range	Rs.58,000/-per m ²	Rs. 20,000/- to 30,000/- per m ²			
b.	Rate adopted considering all characteristics of the property	Rs.58,000/-per m ²	Rs.25,000/- per m ²			
C.	Total Development Land Area considered (documents vs site survey whichever is less)	83970 m² (20.75 Acres)	83970 m² (20.75 Acres)			
d.	Total Value of land (A)	83970 m ² x Rs.58,000/-per m ²	83970 m ² x Rs. 25,000/- per m ²			
	Total Value of Ialiu (A)	Rs.487,02,60,000/-	Rs.209,92,50,000/-			

3.	VALUATION OF BUILDING CONSTRUCTION			
	Particulars		Expected Building Construction Value	
			FAR	NON FAR
	Structure	Rate range	Rs.1,400/- to 1,700/- per ft. ²	Rs.1,000/- to 1,500/- per ft.2
	Construction	Rate adopted	Rs.1,550/- per ft. ²	Rs.1,300/- per ft. ²
	Value	Covered Area	239263.669 m ² / 2575410.20 ft. ²	69702.812 m ² / 750274.098 ft. ²

FILE NO.: RKA/FY19-20/823 Page 21 of 37





		Valuation Calculation	Rs.1,550/- per ft. ² X 2575410.20 ft. ²	Rs.1,300/-per ft. ² X 750274.098 ft. ²	
		Total Value	Rs.399,18,85,810/-	Rs.97,53,56,327/-	
a.	a. Depreciation percentage		NA		
	(assuming salvage value % per year)		(Above replacement rate is calculated after deducting the prescribed depreciation)		
b.	o. Age Factor		Under c	Under construction	
C.	Structure Type/ Condition		Under c	onstruction	
٦	Construction Depreciated		Rs.496,72,42,137/-		
d.	Replacement Value (B)		ns.490,	72,42,137/-	

4.	VALUATION OF ADDITIONAL BUILDING & SITE AESTHETIC WORKS			
	Particulars	Specifications	Depreciated Replacement Value	
a.	Add extra for Architectural aesthetic developments, improvements (add lump sum cost)			
b.	Add extra for fittings & fixtures (doors, windows, wood work, cupboards, modular kitchen, electrical/ sanitary fittings)		Rs.25,00,00,000/-	
C.	Add extra for services (Water, Electricity, Sewerage, Main gate, Boundary, Lift, Auxiliary power, AC, HVAC, Firefighting etc.)		Rs.25,00,00,000/-	
d.	Add extra for internal & external development (Internal roads, Landscaping, Pavements, Street lights, Green area development, External area landscaping, Land development, Approach road, etc.)		Rs.15,00,00,000/-	
e.	Depreciated Replacement Value (C)	NA	Rs.65,00,00,000/-	

5.	MARKET/ SALABLE VALUE OF THE FLATS			
a.	Total No. of DU	1160 DUs (In Phase-I)		
b.	Total No. Villas	NA		
C.	Total No. of Studio apartments	NA		
d.	Total Proposed Salable Area for flats	1463560 sq.ft (for Phase-I)		
	Launch Price = (approx.) (including PLC + Car Parking + EDC + IDC + Club & other charges)	Rs.4,800 to Rs.5,500 per sq.ft on super area Rs.8,000/- to Rs.8,500/- per sq.ft on carpet area		
	Government Circle rate	Rs.40,000/- per sq.mtr. (Rs.3716/-per sq.ft.) on super area		
e.	Present Market Rate (New Booking Price) (including PLC + Car Parking + EDC + IDC + Club & other charges)	Rs.4,800 to Rs.5,500 per sq.ft on super area Rs.8,000/- to Rs.8,500/- per sq.ft on carpet area		
f.	Remark	Since the subject project is just launched in the micro market		

FILE NO.: RKA/FY19-20/823 Page 22 of 37





and no secondary market rate is available for sale/ purchase. Hence the present market rate is taken on the basis of basic booking rates of the flats.

The booking value of the proposed Flats varies from floor to floor, size of the flat and location of the flat i.e. park facing, corner etc. This will be a modern luxurious society and the builder proposes to construct luxurious flats as per the information available on public domains. As per information gathered from the public domain & dealers of that area, and it is found that booking amount for these flats is between Rs.4,800/to Rs.5,500/- per sq.ft on super area.

S. No.	Flat Type	Number of Units	Carpet Area (sq.ft)	Super Area/ Saleable Area (sq.ft.)	Ave	rage Price per Unit	Total
			TYPE	-A (TOWER-1)			
1	2BHK+2T	140	647.61	1100	₹	57,20,000.00	₹ 80,08,00,000.00
		•	TYPE	-A (TOWER-2)			
1	2BHK+2T	140	647.61	1100	₹	57,20,000.00	₹ 80,08,00,000.00
			TYPE	-A (TOWER-3)			
1	2BHK+2T	140	647.61	1100	₹	57,20,000.00	₹ 80,08,00,000.00
			TYPE	-A (TOWER-4)			
1	2BHK+2T	140	647.61	1100	₹	57,20,000.00	₹ 80,08,00,000.00
		•	TYPE-	B2 (TOWER-8)			
1	3BHK+2T	112	783.41	1285	₹	66,82,000.00	₹ 74,83,84,000.00
			TYPE-	B2 (TOWER-9)			
1	3BHK+2T	112	783.41	1285	₹	66,82,000.00	₹ 74,83,84,000.00
			TYPE-I	B1 (TOWER-10)			
1	3BHK+2T	112	783.41	1285	₹	66,82,000.00	₹ 74,83,84,000.00
			TYPE-0	C1 (TOWER-19)			
1	3BHK+3T	88	981.46	1575	₹	81,90,000.00	₹ 72,07,20,000.00
			TYPE-0	C2 (TOWER-20)			
1	3BHK+3T	88	981.46	1575	₹	81,90,000.00	₹ 72,07,20,000.00
			TYPE-	C2 (TOWER-21)			
1	3BHK+3T	88	981.46	1575	₹	81,90,000.00	₹ 72,07,20,000.00
Total 1160						₹ 7,61,05,12,000.00	
Total Carp	Fotal Carpet Area 884993						
Total Supe	otal Super Area 1463560						
Remarks:-							

The market rates of flats varies from Rs.4,80/- to Rs.5,500/- per sq.ft on super area. So to calculate the average price per unit we have assumed the market rate of Rs.5,200/- per sq.ft on super area

FILE NO.: RKA/FY19-20/823 Page 23 of 37





6.		CONSOLIDATED VALUE	
	Particulars	Govt. Circle/ Guideline Value	Prospective Fair Market Value
a.	Land (A)	Rs.487,02,60,000/-	Rs.209,92,50,000/-
b.	Structure Construction Value(B)	NA	Rs.496,72,42,137/-
C.	Additional Building & Site Aesthetic Works Value (C)	NA	Rs. 65,00,00,000/-
d.	Total Add (A+B+C)	NA	Rs.771,64,92,137/-
e.	Additional Premium if any		
	Details/ Justification		
f.	Deductions charged if any		
	Details/ Justification		
g.	Total Prospective Fair Market Value#	NA	Rs.771,64,92,137/-
h.	Rounded Off		Rs.772,00,00,000/-
	Tiodilaca Off		(Value of Complete Project)
i.	EXPECTED REALIZABLE		Rs.656,20,00,000/-
VALUE^(@ ~15% less)			113.030,20,00,000/-
j.	Distress VALUE*(@ ~25% less)		Rs.579,00,00,000/-
k.	Valuation of structure for Insurance purpose	NA	Rs.450,00,00,000/-

(Rupees Seven Hundred Seventy Two Crores only)

Details of Present Project			
Month and Year of Commencement of Construction 05/08/2017 (As per RERA)			
Cost of Project	772 Cr. (Construction of First Phase Only)		
Total Built-up area of the project	308966.481 m ²		
No. of phases in the Proposed Project	Two		

7.	Concluding comments if any	a. Valuation of the asset is done as found on as-is-where basis.	
		b. Any kind of unpaid statutory, utilities, lease, interest or any other	
		pecuniary dues on the asset has not been factored in the	
		Valuation.	
		c. Secondary/ Tertiary costs related to asset transaction like Stamp	
		Duty, Registration charges, Brokerage, Bank interest etc.	
		pertaining to the sale/ purchase of this property are not	
		considered while assessing the Market Value.	
		d. As per the scope of the assignment, Value assessment is subject	
		to Assumptions, Remarks & Limiting Conditions mentioned in	
		Point '7' below, R.K Associates Important Notes and Valuer's	
		Remarks(Enclosure: 1)& other enclosed documents with the	
		Report which will remain part & parcel of the report. Without these	
		enclosures/ documents report shall stand null & void.	

FILE NO.: RKA/FY19-20/823 Page 24 of 37





8.	ASSUMPTIONS REMARKS LIMITING CONDITIONS
a.	Information of the average market rates is taken based on the verbal market survey in the subject area from the local people, property agents, recent deals, demand-supply, internet postings which has been relied upon. No
	written record is generally available for such market information and only the verbal information has to be relied upon.
b.	Forced, compulsion, constraint, obligatory sales transactions data doesn't forms part of the Fair Market Valuation exercise.
C.	Sale transaction method of the asset is assumed as free market transaction while assessing Prospective Fair Market Value of the asset.
d.	This Valuation report is prepared based on the facts of the property on the date of the survey. However in future property Market may go down, property conditions may change or may go worse, Property reputation may differ, Property vicinity conditions may go down or become worse, Property market may change due to impact of Govt. policies or effect of World economy, Usability prospects of the property may change, etc. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value.
e.	Valuation of the same asset/ property can fetch different values in different situations. For eg. Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly an asset sold directly by an owner in the market will fetch better value and if the same asset/ property is sold by any financer due to encumbrance on it will fetch lower value. Hence before financing, Banker/ FI should take into consideration all such future risks and should loan conservatively to keep the advanced money safe in case of any such situation.
f.	This report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon and we have assumed that it is true and correct. Verification or cross checking of the documents provided to us from the originals has not been done at our end. If at any time in future it's found or came to our knowledge that misrepresentation of facts or incomplete or distorted information has been provided to us then this report will automatically become null & void.
g.	Getting cizra map or coordination with revenue officers for site identification is not done at our end.
h.	All area measurements are on approximate basis. Verification of the area measurement of the property is done only based on sample random checking and not based on full scale measurement. Area of the large land parcels of more than 2500 sq.mtr or of uneven shape, is taken as per property documents which has been relied upon.
i.	Legal aspects for eg. ownership rights, lien, charge, mortgage, etc. are not considered in this report. It is assumed and taken into account that the concerned Bank/ Financial Institution has first got the legal verification cleared by the competent Advocate before requesting for the Valuation report. In case Valuation is obtained before taking legal scrutiny or opinion then it is expected from the Bank to inform back the Valuer timely about such change of rights on the property as soon as it comes into the notice of the Bank/ Financer which may affect their charge on the mortgage asset so that accordingly Valuation modification can be done only for that portion for which the Bank has complete charge/ rights.
j.	Investigation of title of the property and its legal right is beyond the scope of this report. If this property is offered as collateral security, then concerned financial institution is requested to verify & satisfy themselves on the ownership & legality of the property shown in this valuation report with respect to the latest legal opinion.
k.	Valuation is done for the property identified to us by the owner/ owner representative. Responsibility of identifying the correct property to the Valuer/ its authorized surveyor is solely of the client/ owner for which Valuation has to be carried out. At our end we can just cross verify the identification of the property with reference to the documents produced for perusal. Method by which identification of the property is carried out is also mentioned in the report clearly. It is requested from the Bank to cross check from their own records/ information if this is the same property for which Valuation has to be carried out to ensure that owner has not misled the Valuer company or misrepresented the property due to any vested interest.
I.	In India more than 70% of the geographical area is lying under rural/ remote/ non municipal/ unplanned area where the subject property is surrounded by vacant lands having no physical demarcation or having any display of property survey or municipal number / name plate on the property clearly. Even in old locations of towns, small cities & districts where property number is either not assigned ornot displayed on the properties clearly and also due to the presence of multiple/ parallel departments due to which ownership/ rights/ illegal possession/ encroachment issues are rampant across India anddue to these limitations at many occasions it becomes tough to identify the property with 100% surety from the available documents, information & site whereabouts and thus chances of error, misrepresentation by the borrower and margin of chances of error always persists in such cases. To avoid any such chances of error it is advised to the Bank to engage municipal/ revenue department officials to

FILE NO.: RKA/FY19-20/823 Page 25 of 37





	get the confirmation of the property to ensure that the property shown to Valuer/ Banker is the same as for which documents are provided.
m.	If this Valuation Report is prepared for the Flat/ dwelling unit situated in a Group Housing Society or Integrated Township then it is assumed that the Banker or the concerned organization has satisfied themselves with the approval of the Group Housing Society/ particular floor & building before allotting the Valuation case to the Valuer company.
n.	Due to fragmented & frequent change in building/ urban planning laws/ guidelines from time to time, different laws/ guidelines between regions/ states and no strict enforceability of Building Bye-Laws in India specially in non-metro and scale b & c cities & Industrial areas, property owners many times extend or make changes in the covered area/ layout from the approved/ applicable limits. There are also situations where properties are decades old when there was no formal Building Bye-Laws applicable when the construction must have been done. Due to such discrete/ unplanned development in many regions sometimes it becomes tough to determine the exact lawful situation on ground for the Valuer. In case nothing specific is noted on the covered built-up area considered in the Valuation Report, the covered area present on the site as per site survey will be considered in the Valuation.
0.	In case of Valuation of Plant & Machinery or equipment, condition of machines is evaluated by visual observation only. No technical/ mechanical testing of any kind has been carried out at our end to ascertain the condition and efficiency of the machines. Valuation of Plant & Machinery is done on the basis of physical existence of the assets rather than their technical expediency.
p.	Secondary/ Tertiary costs related to asset transaction like Stamp Duty, Registration charges, Brokerage, Bank interest, etc. pertaining to the sale/ purchase of this property are not considered while assessing the Market Value.
q.	Any kind of unpaid statutory, utilities, lease, interest or any other pecuniary dues on the asset has not been factored in the Valuation.
r.	Valuation is a subjective field and opinion may differ from consultant to consultant. To check the right opinion, it is important to evaluate the methodology adopted and various data point/ information/ factors/ assumption considered by the consultant which became the basis for the Valuation report before reaching to any conclusion.
S.	At the outset, it is to be noted that Value analysis of any asset cannot be regarded as an exact science and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual judgment. Given the same set of facts and using the same assumptions, expert opinions may differ due to the number of separate judgment decisions, which have to be made. Therefore, there can be no standard formulae to establish an indisputable exchange ratio. In the event of a transaction, the actual transaction value achieved may be higher or lower than our indicative analysis of value depending upon the circumstances of the transaction. The knowledge, negotiability and motivations of the buyers and sellers and the applicability of a discount or premium for control will also affect actual price achieved. Accordingly, our indicative analysis of value will not necessarily be the price at which any agreement proceeds. The final transaction price is something on which the parties themselves have to agree. However our Valuation analysis can definitely help the stakeholders to make them informed and wise decision about the Value of the asset and can help in facilitating the arm's length transaction.

R.K ASSOCIATES IMPORTANT NOTES:

- 1. <u>DEFECT LIABILITY PERIOD</u> In case of any query/ issue or escalation you may please contact Incident Manager by writing at valuers@rkassociates.org. We ensure 100% accuracy in the Calculations done, Rates adopted and various other data points & information mentioned in the report but still can't rule out typing, human errors or any other mistakes. In case you find any mistake, variation, discrepancy or inaccuracy in any data point of the report, please help us by bringing all such points into our notice in writing at <u>valuers@rkassociates.org</u>within 30 days of the report delivery, to get these rectified timely, failing which R.K Associates won't be held responsible for any inaccuracy in any manner. Also if we will not hear back anything from you within 30 days, we will assume that report is correct in all respect and no further claim of any sort will be entertained thereafter. We would welcome and appreciate your feedback & suggestions in order to improve our services.
- 2. <u>COPYRIGHT FORMAT</u> This report is prepared on the copyright format of R.K Associates to serve our clients in the best possible way. Legally no one can copy or distribute this format without prior approval from R.K Associates. It is meant only for the organization as mentioned on the cover page of this report. Distribution or use of this format other than R.K Associates will be seen as unlawful act and necessary legal action can be taken against the defaulters.

IF REPORT IS USED FOR BANK/ FIS

NOTE: As per IBA Guidelines in case the valuation report submitted by the valuer is not in order, the banks / Fls shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.

At our end we have not verified the authenticity of any documents provided to us. Bank is advised to verify the genuineness of the property documents before taking any credit decision.

FILE NO.: RKA/FY19-20/823 Page 26 of 37

EUREKA PARK, SECTOR-150, NOIDA



ENCLOSURE: 1- VALUER'S REMARKS

1.	Fair Market Value#suggested by the competent Valuer is that prospective estimated amount of the subject asset/
	property in his expert & prudent opinionwithout any prejudiceafter he has carefully & exhaustively evaluated all
	the facts & information related the subject asset at which the subject asset/ property should be exchanged
	between a willing buyer and willing seller at an arm's length transaction after proper marketing, wherein the
	parties, each acted knowledgeably, prudently and without any compulsion on the date of the Valuation.
2.	Realizable Value^ is the minimum prospective value of the property which it may be able to realize at the time of
	actual property transaction factoring in potential prospects of deep negotiations carried out between the buyer &
	seller for ultimately finalizing the transaction. Realizable value may be 10-20% less of the Fair Market Value
	depending on the various salability prospects of the subject property.
3.	Forced/ Distress Sale Value* is the value when the property has to be sold due to any compulsion or constraint
	like financial encumbrances, dispute, as a part of a recovery process, any defect in the property, having unclear
	title or any such sort of condition or situation. In this type of sale minimum disposable value is assessed which
	varies from 20-35% less from the Fair Market Value based on the nature, size &salability prospects of the
	property. In this type of sale negotiation power of the buyer is always more than the seller and eagerness of
_	selling the property is more than buying it. Therefore the Forced/ Distress Sale Value always fetches less value.
4.	Best rates are rationally adopted based on the facts of the case came to our knowledge during the course of the
	assignment considering many factors like nature of the property, size, location, approach, market situation and
<u> </u>	trends.
5.	Construction rates are adopted based on present replacement cost of construction and calculating applicable
	depreciation & deterioration factor as per its existing condition, specifications based on the visual observation of
6	the structure. No structural, physical tests have been carried out in respect of it.
6.	This Valuation report is prepared based on the facts of the property on the date of the survey. However in future
	property Market may go down, property conditions may change or may go worse, Property reputation may differ,
	Property vicinity conditions may go down or become worse, Property market may change due to impact of Govt.
	policies or effect of World economy, Usability prospects of the property may change, etc. Hence before financing,
	Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the
7.	advanced money safe in case of the downward trend of the property value. Valuation of the same asset/ property can fetch different values in different situations. For eg. Valuation of a
/ .	running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will
	have considerable lower value. Similarly an asset sold directly by an owner in the market will fetch better value
	and if the same asset/ property is sold by any financer due to encumbrance on it will fetch lower value. Hence
	before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to
	keep the advanced money safe in case of any such situation.
8.	No employee or member of R.K Associates has any direct/ indirect interest in the property.
9.	Sale transaction method of the asset is assumed as free market transaction while assessing Fair Prospective
	Market Value of the asset.
10.	Area measurements considered in the Valuation Report pertaining to Land & Building is adopted from relevant
	approved documents or actual site measurement whichever is less. All area measurements are on approximate
	basis only.
11.	This report is having limited scope as per its fields to provide only the general basic idea of the value of the
	property prevailing in the market based on the documents/ data/ information provided by the client. The
	suggested value should be considered only if transaction is happened as free market transaction.
12.	The condition assessment and the estimation of residual economic life of the structure is based on the visual
	observations and appearance found during the site survey. We have not carried out any structural design or
	stability study; nor carried out any physical tests to assess structural integrity & strength.
13.	This report is prepared based on the copies of the documents/ information which interested organization or
	customer could provide to us out of the standard checklist of documents sought from them and further based on
	our assumptions and limiting conditions. All such information provided to us has been relied upon and we have
	assumed that it is true and correct. Verification or cross checking of the documents provided to us from the
	originalshas not been done at our end. If at any time in future it's found or came to our knowledge that
	misrepresentation of facts or incomplete or distorted information has been provided to us then this report will
	automatically become null & void.
14.	Investigation of title of the property and its legal right is beyond the scope of this report. If this property is offered
	as collateral security, then concerned financial institution is requested to verify & satisfy themselves on the
	ownership & legality of the property shown in this valuation report with respect to the latest legal opinion.
15.	Value varies with the Purpose/ Date/ Condition of the market. This report should not to be referred if any of these
	points are different from the one mentioned aforesaid in the Report. The Value indicated in the Valuation Report
	pointe are different the the the mentioned discrete in the trapert. The value indicates in the value and the trapert.

FILE NO.: RKA/FY19-20/823 Page 27 of 37



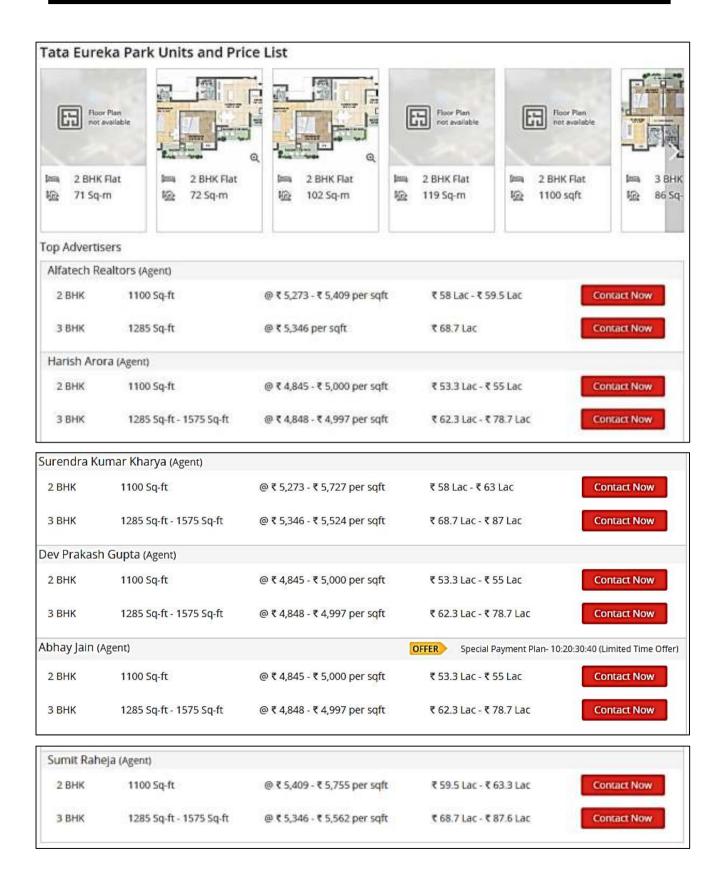


	holds good only upto the period of 3 months from the date of Valuation.
16.	Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work.
17.	This report is prepared on the RKA V-L6 (Medium) Valuation format as per the client requirement, charges paid and the time allotted. This report is having limited scope as per its fields to provide only the general estimated basic idea of the value of the property prevailing in the market based on the information provided by the client. The Valuation assessed in this Valuation Report should hold good only if transaction is happened as per free market transaction. No detailed analysis or verification of the information is carried upon pertaining to the value of the subject property. No claim for any extra information will be entertained whatsoever be the reason. For any extra work over and above the fields mentioned in the report will have an extra cost which has to be borne by the customer.
18.	This is just an opinion report and doesn't hold any binding on anyone. It is requested from the concerned Client/Bank/ Financial Institution which is using this report for mortgaging the property that they should consider all the different associated relevant & related factors also before taking any business decision based on the content of this report.
19.	All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report is without stamp & signature then this should not be considered a valid paper issued from this office.
20.	Defect Liability Period is <u>30 DAYS</u> . We request the concerned authorized reader of this report to check the contents, data and calculations in the report within this period and intimate us in writing if any corrections are required or in case of any other concern with the contents or opinion mentioned in the report. Corrections only related to typographical, calculation, spelling mistakes will be entertained within the defect liability period. No request for any illegitimate value revision, date change or any other change will be entertained other than the one mentioned above.
21.	R.K Associates encourages its customers to give feedback or inform concerns over its services through proper channel at valuers@rkassociates.org in writing within 30 days of report delivery. After this period no concern/complaint/proceedings in connection with the Valuation Services can be entertained due to possible change in situation and condition of the property.
22.	Our Data retention policy is of ONE YEAR . After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.
23.	This Valuation report is governed by our (1) Internal Policies, Processes & Standard Operating Procedures, (2) R.K Associates Quality Policy, (3) Valuation & Survey Best Practices Guidelines formulated by management of R.K Associates, (4) Information input given to us by the customer and (4) Information/ Data/ Facts given to us by our field/ office technical team. Management of R.K Associates never gives acceptance to any unethical or unprofessional practice which may affect fair, correct & impartial assessment and which is against any prevailing law. In case of any indication of any negligence, default, incorrect, misleading, misrepresentation or distortion of facts in the report then it is the responsibility of the user of this report to immediately or atleast within the defect liability period bring all such act into notice of R.K Associates management so that corrective measures can be taken instantly.
24.	R.K Associates never releases any report doing alterations or modifications from pen. In case any information/figure of this report is found altered with pen then this report will automatically become null & void.
25.	If this report is prepared for the matter under litigation in any Indian court, no official or employee of R.K Associates will be under any obligation to give in person appearance in the court as a testimony. For any explanation or clarification, only written reply can be submitted on payment of charges by the plaintiff or respondent which will be 10% of the original fees charged where minimum charges will be Rs.2500/

FILE NO.: RKA/FY19-20/823 Page 28 of 37

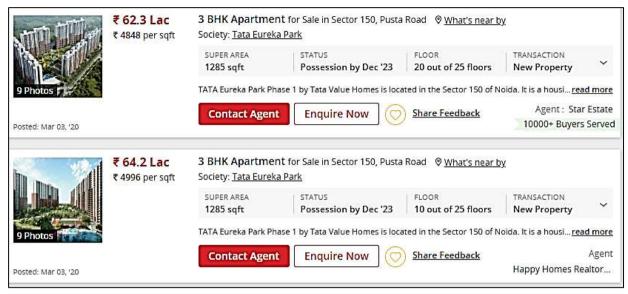


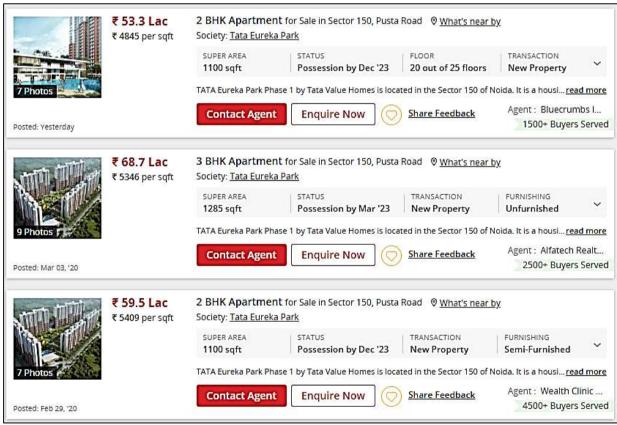
ENCLOSURE: 2- REFERENCE FROM PUBLIC DOMAIN













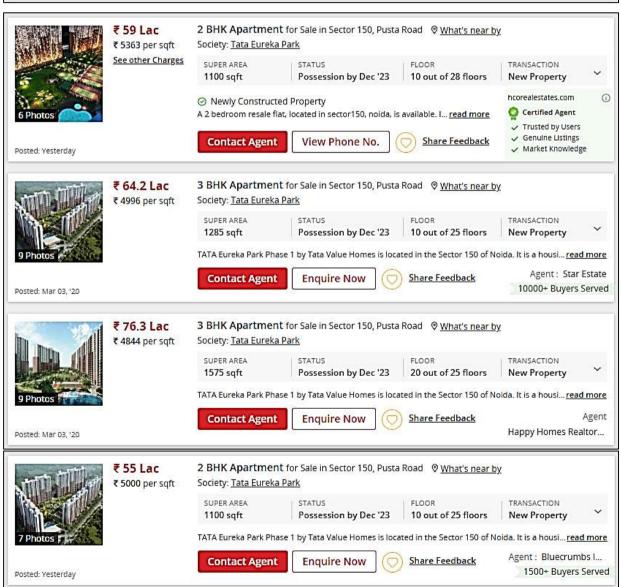
FILE NO.: RKA/FY19-20/823 Page 30 of 37





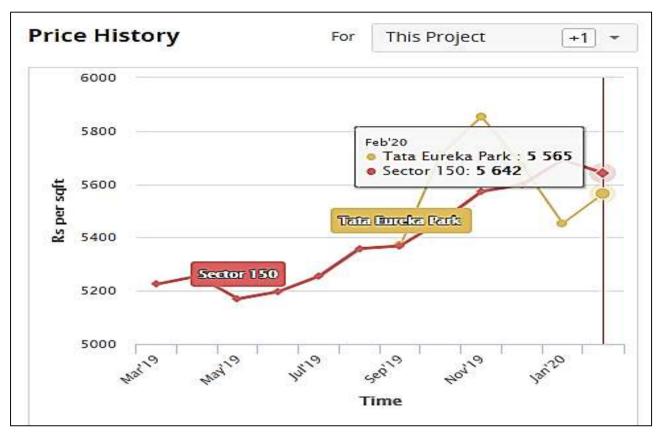




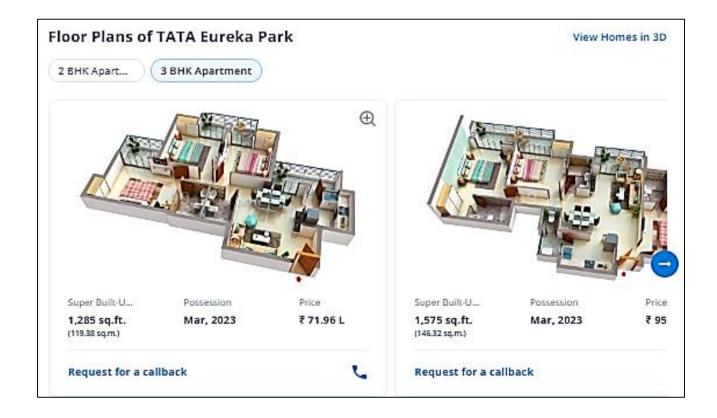


FILE NO.: RKA/FY19-20/823 Page 31 of 37





Source: Magicbricks.com



FILE NO.: RKA/FY19-20/823 Page 32 of 37





Source: 99acres.com

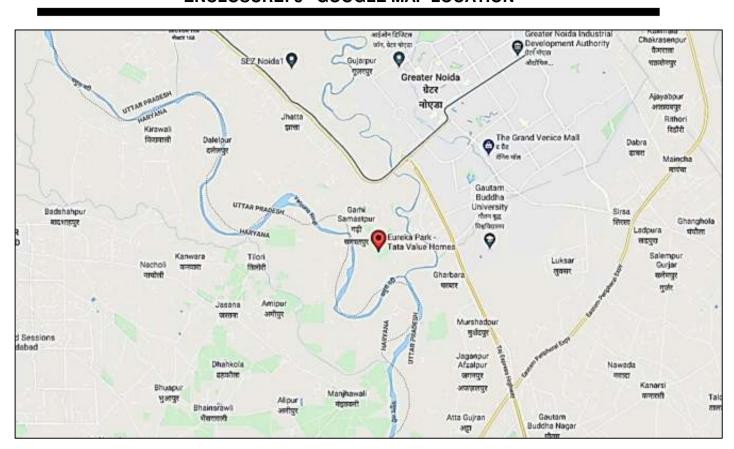


Source: Proptiger.com

VALUATION REPORT EUREKA PARK, SECTOR-150, NOIDA



ENCLOSURE: 3- GOOGLE MAP LOCATION





FILE NO.: RKA/FY19-20/823 Page 34 of 37





ENCLOSURE: 4- CIRCLE RATES

संफटनेवर में अमंदिए किया गया यी-क्रीस	सेकार धा कथन	বৰ্ত্ত কা বাদ, তথ শিক্ষক, কাৰ্যজনী কী চামনিকাৰ চুকান, চিপান ব বুলান বা মনুবাৰ	गुखण्ड बाजरीम प्रयोजन् १३ मीटर एक स्ट्रेडी शब्दक पर (पेरिक वेल्यू)	वाधिजन प्रवीचण, 10000 माँ वीटर से अधिक से मूखन्ड से दिए	जीवीरिक प्रयोगर स्टब्स को वीवर से प्रतिक के गूजगर के तियू	युष अवशिव भूकण्ड हेतु निव्यंतित दर	व्यक्तिमान क्षा संस्थान प्रयोजन हेतु त्यांगीत सुरूपक भी को संस्थान केनी से प्रयोक्त से जावत स			
							वनवा रोजारी से क्यारित ब्रांस्ट्राच्या दीत/ सक्तारेश / सरिता चित्रण कार्डियो सेडियो स्ट्रीयो/अर्जात्रीकार्ज/ आईस्ट्रीराहेत्स्था/ स्थानिक सार्व देतु गुज्ञम्	भार्यक्तर कार्यन का पूजरू	शासनी/रेतीकीन सेन्टर/नीवट कावित/तियुव पत्र क्रिक्श तीव्य प्राप्त संगत सुरि सूरि स्ट स्टब्स प्राप्त	सर्वशासके/दिक्त भारती/कुत्रसम्बद्धाः/ पुण्यासम्बद्धाः स्था मिताल केन्द्र
0145	137	प्रथम	52500	159000	-	84500	-	78500	-	-
0146	138	द्वितीय	40000	121000	12500	1.7	22000	60000	10000	20000
0147	139	तृतीय	40000	121000				60000	-	-
0148	140	प्रथन	40000	121000	12500	75000	22000	78500	10000	20000
0149	140A	प्रथन	40000	121000	12500	75000	22000	78500	10000	20000
0150	141	द्वितीय	40000	121000	-	58000		60000		
0151	142	तृतीय	52500	159000	- 2	75000	28000	78500	-	- 2
0152	143	प्रथम	52500	159000		84500	28000	78500	-	-
0153	143B	प्रथम	52500	159000	-	75000		78500	-	
0154	144	द्वितीय	52500	159000	-	84500	28000	78500	- 2	-
0155	145	तृतीय	40000	121000		58000		60000	*	-
0156	146	प्रथम	40000	121000	-	58000		60000	-	
0157	147	द्वितीय	40000	121000	£	58000	1	60000	-	_
0158	148	वृतीय	40000	159000		58000		60000	-	. 18
0159	149	प्रथम	40000	121000		58000		60000	*	
0160	150	हितीय	40000	121000	-	58000	-	60000	-	
0161	151	वृतीय	52500	159000	*	75000	-	78500	2	-
0162	152	प्रथम	52500	159000	*	75000	28000	78500		
0163	153	द्वितीय	52500	121000	-	75000	28000	78500	-	- +: -
0164	154	तुतीय	52500	121000	- 2	75000	28000	78500	-	-
	सहायवृ	्र महानिरीक्षक नि गौतमबुद्धनग	Committee of the Commit	अपर	ि जिलाधिकाई गौत	विति एंव मबुद्धनगर		1. *	ि///_ जलाधिकारी गौतमबुद्धनगर।	

मल्टीस्टोरीज काम्पलेक्स का प्रचलित नाम	सैक्टर का कमांक/ मोहळ्डा का नाम जहीं काम्प्रतेषस अवस्थित है।	मीहल्ले का प्रारूप-1 के अधीन आवंटित यी-कोड	सुपर एरिया के निर्माण की दर (प्रति वर्गमीटर रु० में०)	कार पार्किंग			
				कवर्ड पार्किप	ओपन पार्किंग		
1:	1 2 3 4		-4	5			
त्रदैव	143	0152	40000	3 लाख	1.5 লাভ্র		
तदैव	143B	0153	40000	3 लाख	1.5 लाख		
तदैव	144	0154	40000	3 লাজ	1.5 লাভ		
तदैव	145	0155		*			
तदैव	146	0156	327		24.		
तदैव	147	0157	-50	•			
तदैव	148	0158	·-		142		
तदैव	149	0159	38	-	44		
तदैव	150	0160	40000	3 লাভ	1.5 লাৰ		
तदैव	151	0161	40000	3 लाख	1.5 লাজ		
तदैव	152	0162	1/5		*:		
तदैव	153	0163		•	91		
तदैव	154	0164	+		-:		
तदैव	155	0165	-				
सहायक म	S हानिरीक्षक f	निबंधन (प्रश	थम) अपर जिल	गधिकारी(वित्ते एंव राजस्व)	MNa जीलाधिकारी		

FILE NO.: RKA/FY19-20/823 Page 35 of 37



ENCLOSURE: 5- PHOTOGRAPHS





FILE NO.: RKA/FY19-20/823 Page 36 of 37

VALUATION REPORT EUREKA PARK, SECTOR-150, NOIDA







FILE NO.: RKA/FY19-20/823 Page 37 of 37