

REPORT FORMAT: V-L3 (Medium) | Version: 6.0_2018

File No.: VIS (2021-22)-PL674-585-755

Dated:03.01.2022

PROJECT TIE -UP REPORT

OF

GROUP HOUSING SOCIETY

EUREKA PARK (PHASE 2)

SITUATED AT

PLOT NO. SC-02/A1, SPORTS CITY, SECTOR-150, NOIDA, UTTAR PRADESH

DEVELOPED & OWNED BY

MS. LAND KART BUILDERS PVT. LTD.

- Corporate Valuers
- Business/ Enterprise/ Equity Valuations
- Lender's Independent Engineers (LIE)

REPORT PREPARED FOR

- Tochno Franchic Vigility Consultants HEVOF INDIA, HLST BRANCH, NOIDA, UTTAR PRADESH
- Techno Economic Viability Consultants (TEV)
- Agency for Specialized Account Monitoring (ASM)
 Important In case of any guerry/ issue or escalation you may please contact Incident Manager
- Project Techno-Financial Kallers Orkas sociates org. We will appreciate your feedback in order to improve our services.
- Chartered Engineer's per IBA Guidelines please provide your feedback on the report within 15 days of its submission after which
- Industry/ Trade Rehabilitation Consultants
- NPA Management

Panel Valuer & Techno Economic Consultants for PSU Banks

CORPORATE OFFICE:

D-39, 2nd floor, Sector 2, Noida-201301 Ph - +91-0120-4110117, 4324647, +91 - 9958632707

E-mail - valuers@rkassociates.org | Website: www.rkassociates.org

EUREKA PARK, SECTOR-105, NOIDA



PART A

SUMMARY OF THE PROJECT TIE-UP REPORT

S.NO.	CONTENTS	DESCRIPTION			
1.	GENERAL DETAILS				
a.	Report prepared for	Bank			
b.	Name & Address of Organization	State Bank of India, F	ILST Branch, Noida, U.P		
C.	Name of Promoter	M/s. Land Kart Builde	rs Pvt. Ltd.		
d.	Name of Property Owner	M/s. Land Kart Builde	rs Pvt. Ltd.		
e.	Address & Phone Number of the	Registered Office: 7th	h Floor, Tower-B, Plot No	0.08, Sector-127,	
	owner	Noida - 201301			
f.	Type of the Property	Group Housing societ	:у		
g.	Type of Loan	NA			
h.	Type of Valuation	Project Tie-up Report			
i.	Report Type	Project Tie-Up Report	į		
j.	Date of Inspection of the Property	29 November 2021			
k.	Date of Valuation Report	3 January 2022			
I.	Surveyed in presence of	Promoter's	Mrs. Minakshi		
		representative	Contact No.880257055	3	
m.	Purpose of the Valuation	Project Tie- up Report			
n.	Scope of the Report	Project Tie- Up Report			
0.	Out-of-Scope of Report	 i. Verification of authenticity of documents from originals or cross checking from any Govt. deptt. is not done at our end. ii. Legal aspects of the property are out-of-scope of this report. iii. Identification of the property is only limited to cross verification from its boundaries at site if mentioned in the provided documents. iv. Getting cizra map or coordination with revenue officers for site identification is not done at our end. v. Measurement is only limited upto sample random measurement. vi. Measurement of the property as a whole is not done at our end. vii. Drawing Map & design of the property is out of scope of the work. 			
p.	Documents provided for perusal	Documents	Documents Provided	Documents Reference No.	
2		Requested Total 05 documents	Total 05 documents	05	
		requested.	provided.	05	
		Property Title	Sub - Lease Deed	Dated	
		document	Sub - Lease Deed	15/06/2016	
		Approved Map	Sanctioned letter of	Dated	
			building plans from NOIDA (obtained from UP-RERA)	24/10/2016	
,	· ·	Environment Clearance	Enviromental clearance NOC from SEIAA	Dated 07/10/2016	

EUREKA PARK, SECTOR-105, NOIDA



		RE	ERA Certificate	RERA Certificate	UPRERAPRJ4 69983
			Other NOC's	Other NOC's	Pl. refer Page No. 18
q.	Identification of the property		Cross checked f	from boundaries of the pro	operty mentioned
			in the deed		
		□ Done from the r		e name plate displayed on the property	
	1			the Promoter's representative	
		☐ Enquired from I		ocal residents/ public	
		☐ Identification of		Identification of the property could not be done properly	
			Survey was not	done	
2.	BRIEF DESCRIPTION OF THE PRO	PERT	Y UNDER VALUA	ATION	



This project tie-up report is prepared for group housing project "Eureka Park" being developed at the aforesaid address having total land admeasuring 83,970 m² (20.75 Acres) as per the sub-lease deed provided to us by the bank.

This is a Lease hold land purchased by the virtue of a sub - lease deed executed in favour of M/s. Lotus Greens Construction Pvt. Ltd. by Noida Authority for the developing a group housing society on total land area measuring 12,00,000 m². Further the lessee (M/s. Lotus Greens Construction Pvt. Ltd.) has sub- divided this whole project land into thirteen different plots, namely nos. SC-02/A, SC-02/A1 to SC-02/A10, SC-02/H&I and SC-02/J&K with each having different land area's and has transferred these various land parcels to twelve different Special Purpose Companies (SPC's) by execution of sub lease deeds in their favor and these land parcel are leased for 90- years starting from 14 Dec_n2014.

FILE NO.: VIS (2021-22)-PL-674-585-755

Page 2 of 34





This project Tie- Up report is prepared for the project being developed at plot No. SC-02/A1 having total land area measuring 83,970.00 m² (20.75 acres).

This land parcel has been transferred by the Lessee in favour M/s. Land Kart Builder Pvt. Ltd. (which is a 100% owned subsidiary company of M/s. Lotus Greens Construction Pvt. Ltd) by the virtue of sublease deed dated on 15 Jun 2016.

Further, the sub- lessee M/s. Land Kart Builders Pvt. Ltd. (Referred to as Promoter) has given all the development & marketing rights to M/s. Tata Value Homes Limited (Referred to as developer) by the virtue of Development Management Agreement (DMA) signed between them.

The developer of the project has proposed to develop a modern group housing project with all the basic amenities in the name of 'Eureka Park.' As per the copy of master plan, this project is comprised of 20 towers. The details of each tower are tabulated below:

Sr. No	Tower Details	Total no of Towers	Total no of Floors	Total no of Dwelling units
1	Type A	7	S+28	980
2	Type B1	2	G/S+28	224
3	Type B2	4	G/S+28	448
4	Type C1	1	G/S+22	88
5	Type C2	6	G/S+22	528
	T	otal		2268

The developer of the project has proposed to develop the whole project in two phases i.e. phase-I & phase-II and each phase consist of 10 towers. At present, developer has launched the Phase-II of the project and only 3 BHK inventory has been launched, the inventory of 2 BHK consisting of 3 towers is yet to be launched. Details of Phase II of the project (3 bhk) is as below:

S. No	Flat Type	Number of Units	Carpet area (In sq ft)	Super area (In sq ft)		
		TYPE B2 (TOWER 11	L)			
1	3BHK+2T	112	783.41	1285		
		TYPE B2 (TOWER 12	2)			
2	3BHK+2T	112	783.41	1285		
	TYPE B1 (TOWER 14)					
3	3BHK+2T	112	783.41	1285		
		TYPE C2 (TOWER 15	5)			
4	3BHK+3T+1SR	88	981.34	1575		
		TYPE C2 (TOWER 16	5)			
5	3BHK+3T+1SR	88	981.34	1575		
		TYPE C2 (TOWER 17	7)			
6	3BHK+3T+1SR	88	981.34	1575		
		TYPE C2 (TOWER 18	3)			
7	3BHK+3T+1SR	88	981.34	1575		
Total		688	6275.59	10155		

FILE NO.: VIS (2021-22)-PL-674-585-755

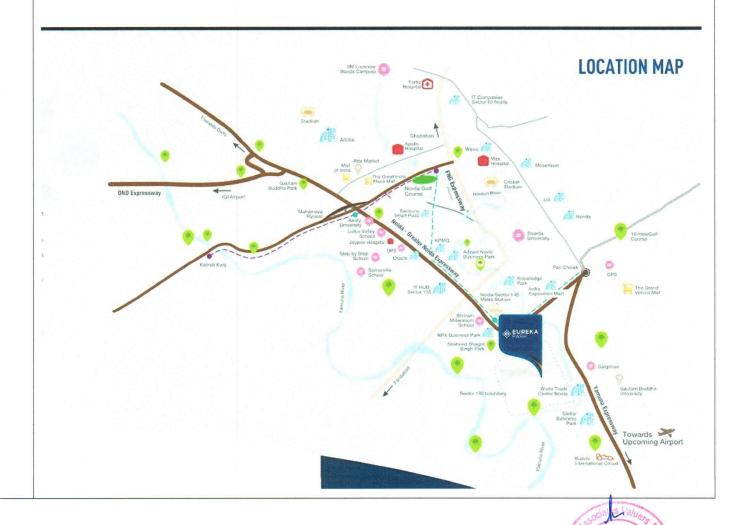
Page 3 of 34





Developer has obtained most of the preliminary necessary statutory approvals from different government agencies to develop a Sports City comprising of 20 High Rise Towers and 02 commercial units. This is as a modern housing society being developed with all basic & urban facilities and amenities. As per the site survey the Phase-II of the Eureka project is not started yet and only 3BHK type has been launched.

The location of the subject project is in a good developing Sector-150, Noida in which other group housing projects are proposed and some are under development. Subject project is located 5 Km from main Noida-Greater Noida Expressway which is 160 m wide.







3.	ENCLOSURES	
a.	Part B	Valuation Report as per SBI Format Annexure-II
b.	Part C	Area description of the Property
C.	Part D	Statutory Approvals in the project
d.	Part E	Valuation Assessment of the Property
e.	Enclosure 1	Valuer's Remark - Page No. 26
f.	Enclosure 2	Screenshot of the price trend references of the similar related
		properties available on public domain - Page No. 28 and 29
g.	Enclosure 3	Google Map – Page No. 30
h.	Enclosure 4	Copy of Circle Rate – Page 31
i.	Enclosure 5	Photographs – Pages 32
j.	Enclosure 6	Survey Summary Sheet – Pages xx
k.	Enclosure 7	Copy of relevant papers from the property documents referred
		in the Valuation – Pages xx



VALUATION REPORT EUREKA PARK, SECTOR-105, NOIDA



PART B	SBI FORMAT OF VALUATION REPORT

Name & Address of Branch	State Bank of India, HLST Branch, Noida
Name of Promoter	M/s. Land Kart Builders Pvt. Ltd.

S.NO.	CONTENTS	DESCRIPTION		
1.	INTRODUCTION			
a.	Name of Property Owner	M/s. Land Kart Builders Pvt. Ltd.		
	Address & Phone Number of the	Registered Office: 7th Floor, Tower-B, Plot No.08, Sector-127,		
	Owner	Noida - 201301		
b.	Purpose of the Valuation	Project Tie-up Report		
C.	Date of Inspection of the Property	29 November 2021		
d.	Date of Valuation Report	3 January 2022		
e.	Name of the Developer of the	M/s. Land Kart Builders Pvt. Ltd.		
	Property			
	Type of Developer	Private developer promoted		

2.	PHYSICAL CHARACTERISTICS	OF THE PROPERTY					
a.	Location attribute of the property	ty					
i.	Nearby Landmark	Near- ATS Pristine Golf Villas					
ii.	Postal Address of the Property	Plot No. SC-02/A1, Sports City, Pradesh	Sector-150, Noida, Uttai				
iii.	. Area of the Plot/ Land 83,970 m² (20.75 Acres)						
		Also please refer to Part-B Area description of the property.All area measurements are on approximate basis. Verification of the area measurement of the property is done only based on sample random checking and not based on full scale measurement.					
iv.	Type of Land	Solid/ On road level					
V.	Independent access/ approach to the property	Clear independent access is available					
vi.	Google Map Location of the Property	Enclosed with the Report					
	with a neighborhood layout map	Coordinates or URL: 28°25'11.6"N 7	77°29'01.1"E				
vii.	Details of the roads abutting the prope	erty	a a				
	Main Road Name & Width	Noida- Greater Noida Expressway	160 mtr wide road				
	2. Front Road Name & width	Private Road	18 mtr wide road				
	3. Type of Approach Road	Bituminous Road					
	4. Distance from the Main Road	3.5 km from Noida-Greater Express	way				
viii.	Description of adjoining property	Residential Area					
ix.	Plot No./ Survey No.	Plot No. REP-1					
Χ.	Zone/ Sector	Residential	Sector-150				
xi.	Sub registrar	Noida					
xii.	District	Gautam Buddha Nagar, Uttar Prade	Gautam Buddha Nagar, Uttar Pradesh				

FILE NO.: VIS (2021-22)-PL-674-585-755

Page 6 of 34





xiii.	Any other aspect		Valuation is done for the property identified to us by the owner/ owner representative. Responsibility of identifying the correct property to the Valuer/ its authorized surveyor is solely of the client/ owner for which Valuation has to be carried out. At our end we have just cross verified the identification of the property with reference to the documents which client could provide to us for perusal as per our standard checklist of the documents requested from them. Method by which identification of the property is carried out is also mentioned in the report clearly. In case the property mentioned in the Valuation report is not the same on which security mortgage has been or has to be created then please inform the Valuer office immediately.				
			from docun	fication of the proper its boundaries at nents.	site if m	entioned	in the provided
			Getting cizra map or coordination with revenue officers for identification is out of scope of this assignment and has not done and has not been done at our end.				it and has not been
				Cross checked from mentioned in the	deed		
	Identification of the property		Done from the name plate displayed on the property				
			☐ Identified by the developer's representative				
			☐ Enquired from local residents/ public				
			☐ Identification of the property could not be done properly				
				Survey was not de	one		
	2. Is property clearly		Yes				
	demarcatedby pe						
	temporary bounds		No :	io on indonesia	ما ماممنا	d a d	
	3. Is the property me			is an independent s	single boun	uea prop	erty
	colluded with any	other	NA				
	property 4. City Categorizatio	n		Metro City		l leb	an developing
	5. Characteristics of			Good			nin Residential
	J. Griaracteristics Of	the locality		3000			veloped Zone
	6. Property location		Ordir	nary location within	Cor		None
	classification			the locality			
	7. Property Facing		West	Facing			1
b.	Covered Built-up area de	scription	Please refer to the attached sheet below.				
	(Plinth/ Carpet/ Saleable	Area)	Also please refer to Part C - Area description of the property. All area measurements are on approximate basis. Verification of the area measurement of the property is done only based on sample random checking and not based on full scale measurement.				
C.	Boundaries schedule of	f the Propert	ty				
i.	Are Boundaries matched			oundaries are not m			
ii.	Directions	As	•	ease Deed	Ac		nd at Site
	North		N	A		En	try

FILE NO.: VIS (2021-22)-PL-674-585-755

Page 7 of 34





South	NA	River Band
East	NA	Eldeco green
West	NA	Road

	TOWN PLANNING/ ZONING PARAMETE				
a.	Master Plan provisions related to property in terms of Land use	Residential			
	i. Any conversion of land use done	NA			
	ii. Current activity done in the property	Construction of Residential Apartment in multistoried			
	ii. Current activity done in the property	building	a Apartment in muliistone		
	iii. Is property usage as per applicable zoning	Yes			
	iv. Any notification on change of zoning regulation	No			
	v. Street Notification	Residential			
b.	Provision of Building by-laws as applicable	PERMITTED	CONSUMED		
	i. FAR/ FSI	Please refer to area chart description	Please refer to area char description		
	ii. Ground coverage	do	do		
	iii. Number of floors	do	do		
	iv. Height restrictions	do	do		
	v. Front/ Back/ Side Setback	do	do		
C.	Status of Completion/ Occupational	Not applicable since	Not applicable since		
	certificate	subject project is under construction	subject project is under construction		
d.	Comment on unauthorized construction if any	Not applicable since s construction	subject project is unde		
e.	Comment on Transferability of	As per regulation of	Greater Noida Industria		
	developmentalrights	Development Authority (NC	DIDA)		
f.	i. Planning Area/ Zone	NOIDA Master Plan			
	ii. Master Plan currently in force	NOIDA Master Plan - 2031			
	iii. Municipal limits	NOIDA			
g.	Developmental controls/ Authority	NOIDA			
h.	Zoning regulations	Residential			
i.	Comment on the surrounding land uses & adjoining properties in terms of uses				
j.	Comment of Demolition proceedings if any	Not applicable, since project	ct is under construction		
k.	Comment on Compounding/ Regularization proceedings	Not Applicable, since project is under construction Not Applicable since construction of the project is going on			
l.	Any other aspect				
	i. Any information on encroachment	No			
	ii. Is the area part of unauthorized area/ colony	No (As per general information available)			





4.	DOCUMENT DETAILS AND LEGAL ASPE	CTS OF THE PROPERT	ΓΥ
a.	Ownership documents provided	Sub Lease Deed	None None
b.	Names of the Legal Owner/s	M/s. Land Kart Builders P	vt. Ltd.
C.	Constitution of the Property	Lease hold, have to take NOC in order to transfer	
d.	Agreement of easement if any	Not required	
e.	Notice of acquisition if any and area under	No, as per general inform	nation available in the public
	acquisition	domain	
f.	Notification of road widening if any and area	No, as per general inform	nation available in the public
	under acquisition	domain	
g.	Heritage restrictions, if any	No	
h.	Comment on Transferability of the property ownership	Lease hold, have to take	NOC in order to transfer
i.	Comment on existing mortgages/ charges/	No Information available	e NA
	encumbrances on the property, if any	to us. Bank to obtain	
	,	details from the Develope	
j.	Comment on whether the owners of the	No Information available	
	property have issued any guarantee(personal	to us. Bank to obtain	ו
	or corporate) as the case may be	details from the	e
		Developer.	
k.	Building plan sanction:		
	i. Authority approving the plan	NOIDA	
	ii. Name of the office of the Authority	NOIDA	
	iii. Any violation from the approved Building	Not applicable since	subject project is under
	Plan	construction	
I.	Whether Property is Agricultural Land if yes,	No, not an agricultural pro	operty
	any conversion is contemplated		
m.	Whether the property SARFAESI complaint	Yes	
n.	i. Information regarding municipal taxes	Tax name	
	(property tax, water tax, electricity bill)	Receipt number	
		Receipt in the name of	
	-	Tax amount	
	ii. Observation on Dispute or Dues if any in	Not known to us	
	payment of bills/ taxes		
	 Is property tax been paid for this 	Not available. Please cor	firm from the owner.
	property		
	iii. Property or Tax Id No.	Not provided	
0.	Whether entire piece of land on which the unit	No information provided t	to us
	is set up / property is situated has been		
	mortgaged or to be mortgaged		
p.	Qualification in TIR/Mitigation suggested if any	Copy of TIR not given to	us, hence cannot comment
q.	Any other aspect		
	i. Since how long owners owing the	06 Years as per lease de	ed
	Property		
	ii. Year of Acquisition/ Purchase	Year 2016 as per lease d	leed
	iii. Property presently occupied/ possessed	Developer	4 123 V
	by		chino
			110/ - 2

FILE NO.: VIS (2021-22)-PL-674-585-755

Page **9** of **34**

EUREKA PARK, SECTOR-105, NOIDA



iv.	Title verification	To be done by the competent Advocate
V.	Details of leases if any	Yes, Sub-lease was executed in favor of the sub lessee
		on 15/06/2016

5.	ECONOMIC ASPECTS OF THE PROPERT	ΓY
a.	Reasonable letting value/ Expected market	NA
	monthly rental	
b.	Is property presently on rent	No
	i. Number of tenants	NA
	ii. Since how long lease is in place	NA
	iii. Status of tenancy right	NA
	iv. Amount of monthly rent received	NA
C.	Taxes and other outgoing	Owner/Developer company to provide this information
d.	Property Insurance details	Owner/Developer company to provide this information
e.	Monthly maintenance charges payable	Owner/Developer company to provide this information
f.	Security charges, etc.	Owner/Developer company to provide this information
g.	Any other aspect	NA
6.	SOCIO - CULTURAL ASPECTS OF THE P	ROPERTY
a.	Descriptive account of the location of the property in terms of Social structure of the area in terms of population, social stratification, regional origin, age groups, economic levels, location of slums/squatter settlements nearby, etc.	Urban Developing Area
b.	Whether property belongs to social infrastructure like hospital, school, old age homes etc.	No

7.	FUNCTIONAL AND UT	ILITARIAN SERV	ICES, FACILITIES & AMENITIES
a.	Description of the function	ality & utility of the	property in terms of :
	i. Space allocation		Yes (Proposed)
	ii. Storage spaces		Yes (Proposed)
	iii. Utility of spaces prov building	rided within the	Yes (Proposed)
	iv. Car parking facilities		Yes (Proposed)
	v. Balconies		Yes (Proposed)
b.	. Any other aspect		
	i. Drainage arrangeme	ents	Yes (Proposed)
	ii. Water Treatment Pla	int	Yes (Proposed)
	iii. Power Supply	Permanent	Yes, for construction & office purpose at present
	arrangements	Auxiliary	DG will be installed
	iv. HVAC system		No
	v. Security provisions		Yes/ Private security guards
	vi. Lift/ Elevators		Yes (Proposed)
	vii. Compound wall/ Mai	n Gate	Yes

FILE NO.: VIS (2021-22)-PL-674-585-755

Page 10 of 34

EUREKA PARK, SECTOR-105, NOIDA



viii. Whether ga	ted society	Yes		
ix. Internal dev	elopment			
Garden/ Park/ Land scraping	Water bodies	Internal roads	Pavements	Boundary Wall
Yes (Proposed)	Yes (Proposed)	Yes (Proposed)	Yes (Proposed)	Yes/ 6' high 9" brick wall

8.	INFRASTRUCTURE AVAILABILITY						
a.	Description of Aqua Infrastructure availability in terms of:						
	i. Water S	upply		Yes (Prop	osed)		
	ii. Seweraç	ge/ sanitation s	ystem	Undergrou	und (Proposed)		
	iii. Storm w	ater drainage		Yes (Prop	osed)		
b.	Description of	other Physical	Infrastructure fa	acilities in terms	of:		
	i. Solid wa	iste manageme	ent	Yes, to be	done by Autho	rity (Proposed)	
*	ii. Electricit	ty		Yes, for co	onstruction & of	fice purpose at	present
	iii. Road an	nd Public Trans	port connectivit	y Yes			
	iv. Availabil	ity of other pub	lic utilities near	by Transport vicinity	, Market, Hospi	tal etc. are ava	ilable in close
C.	Proximity & av	ailability of civid	c amenities & s	ocial infrastruct	ure		
	School	Hospital	Market	Bus Stop	Railway Station	Metro	Airport
	6 km	7 km	3.5 km	6 km	36 km	6 km	55 km
	Availability of r spaces etc.)	ecreation facilit	ties (parks, open		loping area ar developed nea	nd recreational arby	facilities are

9.	MARKETABILITY ASPECTS OF THE PRO	PERTY:		
a.	Marketability of the property in terms of			
	i. Location attribute of the subject property	Good		
	ii. Scarcity	Similar kind of properties are easily available on demand.		
	iii. Market condition related to demand and supply of the kind of the subject property in the area	and the state of t		
	iv. Comparable Sale Prices in the locality	Please refer to Part C: Valuation Assessment of the Property.		
b.	Any other aspect which has relevance on the value or marketability of the property	No		
	Any New Development in surrounding area	Yes		
	ii. Any negativity/ defect/ disadvantages in the property/ location	No Construction of many other group housing societies is in progress.		







	Type of construction & design		
	Type of concluded in a decign	RCC framed structure (under	construction)
	Method of construction	Construction done using workmanship based on construction)	professional contractor architect plan (under
	Specifications	· · · · · · · · · · · · · · · · · · ·	
	i. Class of construction	Under construction	
	ii. Appearance/ Condition of structures	Internal -Under construction	
		External -Under construction	
	iii. Roof	Floors/ Towers	Type of Roof
		20 Towers, Proposed to be B+S+22 to B+S+28 Story as per the master site plan	RCC (Proposed)
	iv. Floor height	Approx. 10 feet (Proposed)	
	v. Type of flooring	Ceramic Tiles, Vitrified tiles (F	Proposed)
	vi. Doors/ Windows	Wooden frame & panel doors doors (Proposed)	
	vii. Interior Finishing	Neatly plastered and putty co	ated walls (Proposed)
	viii. Exterior Finishing	Simple plastered walls (Propo	
	ix. Interior decoration/ Special		Medium use of interior
	architectural or decorative feature	decoration. (Proposed)	
	x. Class of electrical fittings	Internal/ High quality fittings u	ised (Proposed)
	xi. Class of sanitary & water supply fittings	Internal/ High quality fittings u	ised (Proposed)
(Maintenance issues	Not Applicable since construc	ction work is in progress
(Age of building/ Year of construction	Under Construction	Under Construction
1	Total life of the structure/ Remaining life expected	Approx. 60-65 years (After Completion)	Approx. 60-65 years (After Completion)
(Extent of deterioration in the structure	Not Applicable as construction	n work is in progress
	Structural safety	Not Applicable since construction progress	ction work of the project is
	Protection against natural disasters viz. earthquakes etc.	Proposed to be designed for Zone IV	seismic consideration for
j	Visible damage in the building if any	Not Applicable since construction progress	ction work of the project is
	System of air conditioning	Under construction property	
	Provision of firefighting	Yes (Proposed)	
1	Status of Building Plans/ Maps	Building plans are approvauthority	ed by the development
	i. Is Building as per approved Map	Cannot comment since consprogress	struction of the project in
	ii. Details of alterations/ deviations/ illegal	☐ Permissible Alterations	Not Applicable
	construction/ encroachment noticed in the structure from the original approved plan	□Not permitted alteration	Not Applicables Value
	iii. Is this being regularized	NA	1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0

FILE NO.: VIS (2021-22)-PL-674-585-755

Page 12 of 3400

EUREKA PARK, SECTOR-105, NOIDA



11.	ENVIRONMENTAL FACTORS:	
a.	Use of environment friendly building materials like fly ash brick, other Green building techniques if any	No information available to us
b.	Provision of rainwater harvesting	Yes (Proposed)
C.	Use of solar heating and lighting systems, etc.	No information available to us
d.	Presence of environmental pollution in the vicinity of the property in terms of industries, heavy traffic, etc. if any	Yes, normal vehicle & Construction pollution are present in atmosphere

12.	ARCHITECTURAL AND AESTHETIC QUALITY OF THE PROPERTY:		
a.	Descriptive account on whether the building is modern, old fashioned, etc., plain looking or with decorative elements, heritage value if applicable, presence of landscape elements, etc.	Not Applicable since construction work of the project is in progress	

13.	PROJECT DETAILS:	
a.	Name of the Developer	M/s. Land Kart Builders Pvt. Ltd.
		(100% Owned Subsidiary Company of M/s. Lotus
		Greens Constructions Pvt. Ltd.)
b.	Name of the Architect	AR. Smita Jain
		CA No. 2014/62840
C.	Developer market reputation	Established Builder with years long experience in
		market and have successfully delivered multiple
		Projects.
d.	Proposed completion date of the Project	As per RERA- 30-09-2026 (For Phase-II)
e.	Progress of the Project	Refer to the sheet attached
f.	Other Salient Features of the Project	⊠ High end modern apartment, □ Ordinary □
	(Proposed)	Apartments, \square Affordable housing, \boxtimes Club, \boxtimes
		Swimming Pool, 🛛 Play Area, 🖂 Walking Trails, 🗆
		Gymnasium, ⊠ Convenient Shopping, ⊠ Parks, □
		Multiple Parks, ⊠ Kids Play Area`

14.	VALUATION:	
a.	Methodology of Valuation - Procedures	Please refer to Sub-Point 'n' of Point 1 of Part E:
	adopted for arriving at the Valuation	Valuation Assessment Factors of the report.
b.	Prevailing Market Rate/ Price trend of the	Please refer to the Sub-Point 'o' of Point 1of Part E:
	Property in the locality/ city from property	Valuation Assessment Factors of the report and the
	search sites	screenshot annexure in the report.
C.	Guideline Rate obtained from Registrar's	Please refer to Part E: Valuation Assessment
	office/ State Govt. gazette/ Income Tax	Factors of the report and the screenshot annexure in
	Notification	the report.
d.	i. Justification for more than 20% difference	Circle rates are determined by the District
	in Market & Circle Rate	administration as per their own theoretical internal

FILE NO.: VIS (2021-22)-PL-674-585-755

Page 13 of 34





			wellow and Mankah naka and edented bear designed	
			policy and Market rates are adopted based on current practical market dynamics which is explained clearly in	
			Valuation assessment factors.	
	ii. Details of I	last two transactions in the	No authentic last two transactions details could be	
	locality/ area	a to be provided, if available	known. However prospective transaction details as per	
			information available on public domain and gathered	
			during site survey is mentioned in <i>Point 'o'</i> of Part E:	
			Valuation Assessment Factors of the report and the screenshots of the references are annexed in the	
			reportfor reference.	
15.	Declaration	i The information provided in		
15.	(Also see		s true and correct to the best of my knowledge and belief. ons are limited by the reported assumptions, limiting conditions	
	Enclosure: 1		to knowledge during the course of the work. Please see the	
	Valuer's		imiting conditions described in Part E: Valuation assessment	
	Remarks)	section of the Report.		
			ndbook on Policy, Standards and Procedures for Real Estate	
		-	FIs in India, 2011 issued by IBA and NHB, fully understood the	
			d followed the provisions of the same to the best of my ability ormity to the Standards of Reporting enshrined in the above	
		Handbook.	writing to the ottaindards of responding ensimiled in the above	
		iv. No employee or member of	R.K Associates has any direct/ indirect interest in the property.	
		v. Our authorized surveyor by	y name of AE Harshit Mayank has visited the subject property	
			ne presence of the developer's representative.	
		vi. I am a registered Valuer under Section 34 AB of Wealth Tax Act, 1957.		
		vii. I/ firm is an approved Value viii. We have submitted Valuati	er under SARFAESI Act – 2002 and approved by the Bank.	
			ied out by our Engineering team on the request from STATE	
		BANK OF INDIA, HLST, N		

16.	VALUATION COMPANY DETA	ILS:	
a.	Name & Address of Valuer company	Wealth Tax Registration No.	Signature of the authorized person
b.	M/s R.K. Associates Valuers & Techno Engineering Consultants Pvt. Ltd. G-183, Preet Vihar, Delhi-110092	2303/ 1988	Inderject
C.	Total Number of Pages in the Report with enclosures		
d.	Engineering Team worked on the report	SURVEYED BY: AE Harshit M	layank
		PREPARED BY: Er. Ritesh kun	mar Singh Lvy .
		REVIEWED BY: HOD Valuation	ns .





17.	ENCLOSED DOCUMENTS:			
a.	Layout plan sketch of the area in which the property is located with latitude and longitude	Google Map enclosed with coordinates		
b.	Building Plan	Enclosed with the report		
C.	Floor Plan	Enclosed with the report		
d.	Photograph of the property (including geostamping with date) and owner (in case of housing loans, if borrower is available) including a "Selfie" of the Valuer at the site	Enclosed with the report		
e.	Certified copy of the approved / sanctioned plan wherever applicable from the concerned office	Enclosed with the report		
f.	Google Map location of the property	Enclosed with the Report		
g.	Price trend of the property in the locality/city from property search sites viz Magickbricks.com, 99Acres.com, Makan.com etc	Enclosed with the Report		
h.	Any other relevant documents/extracts (All enclosures & annexures to remain integral part & parcel of the main report)	 i. Part C: Area Description of the Property ii. Part D: Statutory Approvals iii. Part E: Valuation assessment iv. Assumption, Remarks& Limiting conditions v. Valuer's Remark - Page No. 26 vi. Google Map - Page No. 30 vii. Photographs - Pages 32 viii. Copy of Circle Rate - Pages 31 ix. Survey Summary Sheet - Pages xx x. Copy of relevant papers from the property documents referred in the Valuation - Pages xx 		



EUREKA PARK, SECTOR-105, NOIDA



PART C AREA DESCRIPTION OF THE PROPERTY

1.	Land Parcel Area			83,970 m ² (20.75 Acres) (for whole Project)		
2.	Land Parcel Area (Phas	se II)		30,166 m ² (for Phase-II) as per RERA Details		
		Propose	d	10,679.615 m ² (for whole Project)		
		Permissi	ble			
		Resident	tial	2,03,605.522 m ²		
	*	Commer	cial	435.080 m ²		
		Sports C	entre	1,523.446 m ²		
			Proposed	2,05,564.048 m ² / 22,12,670.86 ft ²	Under Construction	
		TOTAL		No such information		
			Permissible	mentioned in the		
3.	Ground Coverage			provided documents		
Ο.	Area	UNDER	NON FAR			
		Stilt		4,385.686 m ²		
		15 %	Proposed	33,699.621 m ²	,	
		Facility	Permissible	No such information		
		FAR		mentioned in the		
				provided documents	Under Construction	
		Basement Area		65,317.126 m ²		
		TOTAL	Proposed	1,03,402.433 m ²		
				(11,13,013.49 ft ²)		
			Permissible	NA		
4.	Open/ Green Area	Propose		39,077.624 m ²		
4.	Open/ Green Area	Minimum	n Required	36,645.193 m ²		
		Propose	d	10206 Persons (for whole Project)		
5.	Density	Permissi	ble	No such information mentioned in the provided		
		1		documents		
6.		Built-up Area (As per IS 3861-1966)		3,08,966.481 m ² (FAR		
7.	· ·	Carpet Area of 3 BHK Flats		6275.59 ft ² (for Phase-	·II)	
8.	Net Floor Area	Net Floor Area		NA		
9.	Super Area of 3 BHK Flats		10,155 ft² (for Phase-II)			
10.	Shed Area			NA		
11.	Salable Area of 3 BHK	Flats		10,155 ft ² (for Phase-II		







	Total Blocks/ Floors/ Flats				
1.	Approved as p		Actually provided (Phase-last per inventory list/ brochure))	Current Status
	Phase-I & II		Phase-II		
	Tower Type – A (7 Floors – 980 DUs Tower Type – B1 (Floors – 224 DUs Tower Type – B2 (Floors – 448 DUs Tower Type – C1 (Floors – 88 DUs Tower Type – C2 (Floors – 528 DUs Total DUs : 2268 DUs	2 Nos): G/S+28 4 Nos): G/S+28 1 Nos): G/S+22 6 Nos): G/S+22	Tower Type – B1 (Tower No. 14): G/S+28 Floors – 112 DUs Tower Type – B2 (Tower No. 11 & G/S+28 Floors – 224 DUs Tower Type – C2 (Tower No. 15, 1 & 18): G/S+22 Floors – 352 DUs Total DUs : = 688 DU (In Phase-II only 3BHK topology)	6, 17	Construction not started yet
	Total no. of Flats/	Main Units	688 DUs (in Phase-II) for 3	BHK Units
	Units	Service Units	NA		
	Type of Flats		3 BHK + 2 Toilet & 3 BHK + 3 Toilet	+ 1 Se	ervant room
2.			Required		2584 ECS
			Basement Car Parking provided		2014 ECS
	Number of Car Par	king available	Stilt Car Parking provided		80 ECS
			Open Car Parking provided		501 ECS
			Total Provided		2596 ECS



EUREKA PARK, SECTOR-105, NOIDA



PART D

PROJECT APPROVAL DETAILS

Sr. No.	REQUIRED APPROVALS	REFERENCE NO./ DATE	STATUS (Approved/ Applied For/ Pending)
1.	Approved Building Plan	Letter No.IV-1500/934	Approval is
		(Dated:24/10/2016 valid for 5 years)	expired
2.	Building Plan Approval	Letter No. Noida/M.V.N/2016/IV-1500/934	Approval is
	Letter	(Dated:24/10/2016 valid for 5 years)	expired
3.	NOC from Airport Authority	No. AAI/RHQNR/ATM/NOC/2015/164/2642-45	Approval is
· · · · · · · · · · · · · · · · · · ·	of India	(Dated:18/05/2015 valid for 5 years)	expired
4.	Environmental clearance	Ref No. 276/Parya/SEAC/2901/2016	Approval is
٠.	NOC from SEIAA	(Dated:07/10/2016 valid for 5 years)	expired
5.	NOC from Pollution Control Board	Ref No. 60668/UPPCB/Noida(UPPCBRO)/CTE/NOIDA/2019 (Dated:02/10/2019 valid for 5 years)	Approved
6.	Provisional NOC from Fire Authority	Letter No.Bha-16/J.D/Fa.Sa/Lucknow-15/165 (Dated: 21/04/2015 valid for 5 years)	Approval is expired
7.	RERA Registration Certificate	RERA No. UPRERAPRJ469983 (Dated: 06/10/2021 valid for 5 years)	Approved
8.	Certificate of assurance for Water Supply		
9.	Certificate of assurance for Electricity Supply		
10.	NOC from Forest Department		
11.	NOC for ground water extraction		
12.	NOC from Sewerage and Solid Waste Authority		
13.	Structural Stability Certificate		

OBSERVATIONS: Some of the approvals in the project as listed above have expired. Company to apply for renewal of the same.



EUREKA PARK, SECTOR-105, NOIDA



PART E

VALUATION ASSESSMENT OF THE PROPERTY

1.	ASSESSMENT FACTORS					
a.	Valuation Type	Group Housing Society Value Group Housing Society Value				ciety Value
b.	Scope of the Valuation	To assess Project Establishment Re			eplacement Value	
C.	Property Use factor	Current Use			Highest &E	
		Construction of	Group Hou	using	Group Housi	ng Society
		Soc	ciety			
d.	Legality Aspect Factor (Refer sub clause I & j of Point 7)	Positive as per do	ocuments p	roduce	d to us	
e.	Land Physical factors	Shape	Siz	:e	Level	Frontage to depth ratio
		Irregular	Larg	ge	On Road Level	Normal frontage
f.	Property location	City	Loca	lity	Property	Floor Level
	category factor	Categorization	Categori		location	
					classification	
		Metro City	Goo	od	On wide	Not
		,			approach road	Applicable
			Property	within	NA	
			develo		NA	
			residentia	-		
		Property Facing	West Fac			
g.	Any New Development	Other developme			ment of other g	roup housing
	in surrounding area			•	is going on.	,,
h.	Any specific	No		,	3 - 3 - 3 - 3 - 3 - 3 - 3 - 3 - 3 - 3 -	
	advantage/ drawback					
	in the property					
i.	Overall property	Normal				
	usability Factor					
j.	Comment on Property	Easily sellable				
,	Salability Outlook					
k.	Comment on Demand	Good demand of	such prope	erties in	the market	
	& Supply in the Market					
I.	Sale transaction	Free market trans	saction at a	arm's ler	igth wherein the pa	arties, after full
	method assumed				eably, prudently a	
		compulsion.				
m.	Best Sale procedure to				igth wherein the pa	
	realize maximum Value		ch acted kr	nowledg	eably, prudently a	nd without any
n	Mothodology/ Pagis of	compulsion.	Value: Cir	olo Pat	es of NOIDA-2019	<u> </u>
n.	Methodology/ Basis of Valuation				culated on the ba	
	valuatiOH				Building constru	a com
					ted Replacement	
		Salcalated off the	Dadio Oi D	Сріссіа	tou replacement	3 m

FILE NO.: VIS (2021-22)-PL-674-585-755

Page **19** of **34**





0.	been r seller o and va seeing know t made.			owing comparable market sales, significant local enquiries has made from our side representing ourselves as both buyer and of the similar property and thereafter based on this information arious factors of the property, a rate has been judiciously taken at the market scenario. Kindly please refer below section to the name & contact numbers from whom enquiries have been set Rate/Price trend of the property and Details of the sources
			formation is ga	thered (from property search sites & local information)
	i.	Name:		NA
		Contact No.:		
		Nature of refe		
		Size of the Pr	roperty:	
		Location: Rates/ Price	info was a di	
	989	H GOMAN MASSAGE BOOK OF THE STATE OF THE STA	tails/ Discussion	
		held:	talis/ Discussion	
	ii.	Name:		NA
		Contact No.:		
		Nature of refe		
		Size of the P	roperty:	
		Location:		
		Rates/ Price		
	Any other details/ Discussion held:		alls/ Discussion	
	Adopt	ed Rates		he specific purpose to develop group housing society. And Group Housing
Justilication			ostly directly auctioned by the authority. No other sale purchase information	
				from the market survey because of very few transactions taking place in
			151	resent for such type of land. This project land is situated on 18 mtr. wide
				considering all these factors and premium for the development of the land,
				tes for these type of specific land should be between Rs.30,000/- per m² to m² We have taken Rs.32,000/- per m² as the land rate which in our opinion
			seems to be rea	
			SSOTTIS TO DE TEA	GOTTABIO

2.	VALUATION OF LAND					
	Particulars	Govt. Circle/ Guideline Value	Prospective Fair Market Value			
a.	Prevailing Market Rate range	Rs.58,000/- per m²	Rs.30,000/- to Rs.35,000/- per m²			
b.	Rate adopted considering all characteristics of the property	Rs.58,000/- per m ²	Rs.32,000/- per m²			
C.	Total Development Land Area considered (documents vs site survey whichever is less)	83,970 m² (20.75 Acres)	83,970 m² (20.75 Acres)			
d.	Total Permissible FAR	83,970 m ² x Rs.58,000/-per m ²	83,970 m ² x Rs.32,000/- per m ²			
e.	Total Value of land (A)	Rs.487,02,60,000/-	Rs.268,70,40,000/-			

FILE NO.: VIS (2021-22)-PL-674-585-755

Page 20 of 34





3.		VAL	UATION OF BUILDING CONSTRU	<u>JCTION</u>	
	Particulars		Expected Building Construction Value		
			FAR	NON FAR	
		Rate range	Rs.1,200/- to 1,700/- per ft ²	Rs.1,000/- to 1,500/- per ft ²	
	Structure	Rate adopted	Rs.1,550/- per ft ²	Rs.1,250/- per ft ²	
	Construction Value	Covered Area	2,05,564.048 m ² (22,12,670.86 ft ²)	1,03,402.433 m ² (11,13,013.49 ft ²)	
		Valuation	Rs.1,550/- per ft ² X 22,12,670.86 ft ²	Rs.1,250/-per ft ² X 11,13,013.49 ft ²	
		Calculation		143.1,230/-per 11 X 11,13,013.43 11	
		Total Value	Rs.342,96,39,833/-	Rs.139,12,66,862/-	
a.	Depreciation p	ercentage	NA		
	(assuming salvage	value % per year)	(Above replacement rate is calculated after deducting the prescribed depreciation)		
b.	Age Factor		Under construction		
C.	Structure Type/ Condition		RCC framed structure (Proposed)		
d.	Construction D	epreciated	De 492 00	0.06.605/	
u.	Replacement \	√alue (B)	Rs.482,09,06,695/-		

4.	VALUATION OF AL	VALUATION OF ADDITIONAL BUILDING & SITE AESTHETIC WORKS				
	Particulars	Specifications	Depreciated Replacement Value			
a.	Add extra for Architectural aesthetic developments, improvements (add lump sum cost)					
b.	Add extra for fittings & fixtures (doors, windows, wood work, cupboards, modular kitchen, electrical/ sanitary fittings)		Rs.25,00,00,000/-			
C.	Add extra for services (Water, Electricity, Sewerage, Main gate, Boundary, Lift, Auxiliary power, AC, HVAC, Firefighting etc.)		Rs.25,00,00,000/-			
d.	Add extra for internal & external development (Internal roads, Landscaping, Pavements, Street lights, Green area development, External area landscaping, Land development, Approach road, etc.)		Rs.15,00,00,000/-			
e.	Depreciated Replacement Value (C)	NA	Rs.65,00,00,000/-			

5.	MARKET/ SALABLE VALUE OF THE FLATS				
a.	Total No. of Flats (Launched at present)	688 DUs (In Phase-II of only 3BHK type)			
b.	Total No. Villas (Launched at present)	NA			
C.	Total No. of Studio apartments (Launched at present)	NA			
d.	Total Proposed Salable Area	10,155 m² (for Phase-II for only 3 BHK topology)			
e.	Launch Price = (approx.)	Rs.4,800 ft² to Rs.5,500 per ft² on super area			

FILE NO.: VIS (2021-22)-PL-674-585-755

Page **21** of **34**





	(including PLC + Car Parking + EDC + IDC + Club & other charges) Government Circle rate	Rs.40,000/- per m² (Rs.3716/-per ft²) on super area
	Present Market Rate (including PLC + Car Parking + EDC + IDC + Club & other charges)	Rs.6,000 ft² to Rs.6,500 per ft² on super area
f.	Remark	The subject project is significantly new in the market and as per the information gathered on public domain there is no proper secondary market developed yet for this project and only the booking rate quote by the developer is available in the market. The booking value of the proposed Flats varies from floor to floor, size and location of the flat & villa i.e. park facing, corner etc. This will be a modern society and the builder proposes to construct modern flats as per the information available on public domains. As per information gathered from the public domain & market participants of that area, and it is found that booking rate for these flats is between Rs.6,000/- to Rs.6,500/- per sq.ft. on super area.

Sr. No	Flat Type	Number of Units	Carpet area (In ft ²)	Super area (In ft ²)	Price per unit @ Rs.6000/- per ft ² (INR)	Total Price @ Rs. 6000/- per ft ²	Price per unit @ Rs.6500/- per ft ² (INR)	Total price @ Rs.6500/- per ft ² (INR)
				TYP	E B2 (TOWER 11)			
1	3BHK+2T	112	783.41	1285	7,710,000	863,520,000	8,352,500	935,480,000
				ТҮР	E B2 (TOWER 12)			
2	3BHK+2T	112	783.41	1285	7,710,000	863,520,000	8,352,500	935,480,000
				TYP	E B1 (TOWER 14)			
3	3BHK+2T	112	783.41	1285	7,710,000	863,520,000	8,352,500	935,480,000
				TYP	E C2 (TOWER 15)			
4	3BHK+3T+1SR	88	981.34	1575	9,450,000	831,600,000	10,237,500	900,900,000
				TYP	E C2 (TOWER 16)			
5	3BHK+3T+1SR	88	981.34	1575	9,450,000	831,600,000	10,237,500	900,900,000
				TYP	E C2 (TOWER 17)			
6	3BHK+3T+1SR	88	981.34	1575	9,450,000	831,600,000	10,237,500	900,900,000
				TYP	E C2 (TOWER 18)			
7	3BHK+3T+1SR	88	981.34	1575	9,765,000	859,320,000	10,237,500	900,900,000
Total		688	6275.59	10155	61,245,000	5,944,680,000	66,007,500	6,410,040,000

Note: The above calculations have been made considering Super area.

Note: Normally, apart from the Basic Sale Price (BSP) mentioned in the Agreement to Sale, a one-time cost of additional amenities & other costs related to the property which are permanent in nature and add up to the realizable value of security/property (viz. Township Corpus Fund, One Time Maintenance fund/deposit/corpus, Development Charges, Premium for insurance of Mortgaged Property, Electrical Fittings, One Time Generator Charges, Club House Membership Charges, Electricity/Water/Sewerage Board one time charges/deposits, cost of rooftop Solar Photo Voltiac System) are charged. Now GST will be added as part of Project Cost for assessing the loan amount in lieu of VAT, Service Tax, etc. However, Stamp Duty, Registration Charges and other documentation Charges, which are not realizable in nature will not be included in the value of the property/agreement to sale for arriving at the loan eligibility.





6.	CONSOLIDATED VALUE								
	Particulars	Govt. Circle/ Guideline Value	Prospective Fair Market Value						
a.	Land (A)	Rs.487,02,60,000/-	Rs.268,70,40,000/-						
b.	Structure Construction Value(B)	NA	Rs.482,09,06,695/-						
C.	Additional Building & Site Aesthetic Works Value (C)	NA	Rs.65,00,00,000/-						
d.	Total Add (A+B+C)	Rs.487,02,60,000/- (Land Value Only)	Rs.815,79,46,695/-						
e.	Additional Premium if any								
	Details/ Justification								
f.	Deductions charged if any								
	Details/ Justification								
g.	Total Prospective Fair Market Value#	NA	Rs.815,79,46,695/-						

(Rupees Eight Hundred Fifteen Crores Seventy Nine Lakhs Forty Six Thousand Six Hundred and Ninety Five Only)

7.	Concluding comments if any	a. Valuation of the asset is done as found on as-is-where basis.
		b. Any kind of unpaid statutory, utilities, lease, interest or any other
		pecuniary dues on the asset has not been factored in the Valuation.
		c. Secondary/ Tertiary costs related to asset transaction like Stamp
		Duty, Registration charges, Brokerage, Bank interest etc.
		pertaining to the sale/ purchase of this property are not considered
		while assessing the Market Value.
		d. As per the scope of the assignment, Value assessment is subject to
		Assumptions, Remarks & Limiting Conditions mentioned in
		Point '7' below, R.K Associates Important Notes and Valuer's
		Remarks(Enclosure: 1)& other enclosed documents with the
		Report which will remain part & parcel of the report. Without these
		enclosures/ documents report shall stand null & void.







8.	ASSUMPTIONS REMARKS LIMITING CONDITIONS
a.	Information of the average market rates is taken based on the verbal market survey in the subject area from the local people, property agents, recent deals, demand-supply, internet postings which has been relied upon. No written record is generally available for such market information and only the verbal information has to be relied upon.
b.	Forced, compulsion, constraint, obligatory sales transactions data doesn't forms part of the Fair Market Valuation exercise.
C.	Sale transaction method of the asset is assumed as free market transaction while assessing Prospective Fair Market Value of the asset.
d.	This Valuation report is prepared based on the facts of the property on the date of the survey. However in future property Market may go down, property conditions may change or may go worse, Property reputation may differ, Property vicinity conditions may go down or become worse, Property market may change due to impact of Govt. policies or effect of World economy, Usability prospects of the property may change, etc. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value.
e.	Valuation of the same asset/ property can fetch different values in different situations. For eg. Valuation of a running/operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly an asset sold directly by an owner in the market will fetch better value and if the same asset/ property is sold by any financer due to encumbrance on it will fetch lower value. Hence before financing, Banker/ FI should take into consideration all such future risks and should loan conservatively to keep the advanced money safe in case of any such situation.
f.	This report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon and we have assumed that it is true and correct. Verification or cross checking of the documents provided to us from the originals has no been done at our end. If at any time in future it's found or came to our knowledge that misrepresentation of facts or incomplete or distorted information has been provided to us then this report will automatically become null & void.
g.	Getting cizra map or coordination with revenue officers for site identification is not done at our end.
h.	All area measurements are on approximate basis. Verification of the area measurement of the property is done only based on sample random checking and not based on full scale measurement. Area of the large land parcels of more than 2500 sq.mtr or of uneven shape, is taken as per property documents which has been relied upon.
i.	Legal aspects for eg. ownership rights, lien, charge, mortgage, etc. are not considered in this report. It is assumed and taken into account that the concerned Bank/ Financial Institution has first got the legal verification cleared by the competent Advocate before requesting for the Valuation report. In case Valuation is obtained before taking legal scrutiny or opinion then it is expected from the Bank to inform back the Valuer timely about such change of rights on the property as soon as it comes into the notice of the Bank/ Financer which may affect their charge on the mortgage asset so that accordingly Valuation modification can be done only for that portion for which the Bank has complete charge/ rights.
j.	Investigation of title of the property and its legal right is beyond the scope of this report. If this property is offered as collateral security, then concerned financial institution is requested to verify & satisfy themselves on the ownership & legality of the property shown in this valuation report with respect to the latest legal opinion.
k.	Valuation is done for the property identified to us by the owner/ owner representative. Responsibility of identifying the correct property to the Valuer/ its authorized surveyor is solely of the client/ owner for which Valuation has to be carried out. At our end we can just cross verify the identification of the property with reference to the document produced for perusal. Method by which identification of the property is carried out is also mentioned in the report clearly. It is requested from the Bank to cross check from their own records/ information if this is the same property for which Valuation has to be carried out to ensure that owner has not misled the Valuer company or misrepresented the property due to any vested interest.
I.	In India more than 70% of the geographical area is lying under rural/ remote/ non municipal/ unplanned area where the subject property is surrounded by vacant lands having no physical demarcation or having any display of property survey or municipal number / name plate on the property clearly. Even in old locations of towns, small cities of districts where property number is either not assigned ornot displayed on the properties clearly and also due to the presence of multiple/ parallel departments due to which ownership/ rights/ illegal possession/ encroachment issue are rampant across India anddue to these limitations at many occasions it becomes tough to identify the propert with 100% surety from the available documents, information & site whereabouts and thus chances of error misrepresentation by the borrower and margin of chances of error always persists in such cases. To avoid any such chances of error it is advised to the Bank to engage municipal/ revenue department officials to get the confirmation of the property to ensure that the property shown to Valuer/ Banker is the same as for which documents are provided.
m.	If this Valuation Report is prepared for the Flat/ dwelling unit situated in a Group Housing Society of Integrate Township then it is assumed that the Banker or the concerned organization has satisfied themselves with the

FILE NO.: VIS (2021-22)-PL-674-585-755

Page 24 of 34





	approval of the Group Housing Society/ particular floor & building before allotting the Valuation case to the Valuer company.
n.	Due to fragmented & frequent change in building/ urban planning laws/ guidelines from time to time, different laws/ guidelines between regions/ states and no strict enforceability of Building Bye-Laws in India specially in non-metro and scale b & c cities & Industrial areas, property owners many times extend or make changes in the covered area/ layout from the approved/ applicable limits. There are also situations where properties are decades old when there was no formal Building Bye-Laws applicable when the construction must have been done. Due to such discrete/ unplanned development in many regions sometimes it becomes tough to determine the exact lawful situation on ground for the Valuer. In case nothing specific is noted on the covered built-up area considered in the Valuation Report, the covered area present on the site as per site survey will be considered in the Valuation.
О.	In case of Valuation of Plant & Machinery or equipment, condition of machines is evaluated by visual observation only. No technical/ mechanical testing of any kind has been carried out at our end to ascertain the condition and efficiency of the machines. Valuation of Plant & Machinery is done on the basis of physical existence of the assets rather than their technical expediency.
p.	Secondary/ Tertiary costs related to asset transaction like Stamp Duty, Registration charges, Brokerage, Bank interest, etc. pertaining to the sale/ purchase of this property are not considered while assessing the Market Value.
q.	Any kind of unpaid statutory, utilities, lease, interest or any other pecuniary dues on the asset has not been factored in the Valuation.
r.	Valuation is a subjective field and opinion may differ from consultant to consultant. To check the right opinion, it is important to evaluate the methodology adopted and various data point/ information/ factors/ assumption considered by the consultant which became the basis for the Valuation report before reaching to any conclusion.
S.	At the outset, it is to be noted that Value analysis of any asset cannot be regarded as an exact science and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual judgment. Given the same set of facts and using the same assumptions, expert opinions may differ due to the number of separate judgment decisions, which have to be made. Therefore, there can be no standard formulae to establish an indisputable exchange ratio. In the event of a transaction, the actual transaction value achieved may be higher or lower than our indicative analysis of value depending upon the circumstances of the transaction. The knowledge, negotiability and motivations of the buyers and sellers and the applicability of a discount or premium for control will also affect actual price achieved. Accordingly, our indicative analysis of value will not necessarily be the price at which any agreement proceeds. The final transaction price is something on which the parties themselves have to agree. However our Valuation analysis can definitely help the stakeholders to make them informed and wise decision about the Value of the asset and can help in facilitating the arm's length transaction.

R.K ASSOCIATES IMPORTANT NOTES:

- 1. <u>DEFECT LIABILITY PERIOD</u> In case of any query/ issue or escalation you may please contact Incident Manager by writing at valuers@rkassociates.org. We ensure 100% accuracy in the Calculations done, Rates adopted and various other data points & information mentioned in the report but still can't rule out typing, human errors or any other mistakes. In case you find any mistake, variation, discrepancy or inaccuracy in any data point of the report, please help us by bringing all such points into our notice in writing at valuers@rkassociates.org within 30 days of the report delivery, to get these rectified timely, failing which R.K Associates won't be held responsible for any inaccuracy in any manner. Also if we will not hear back anything from you within 30 days, we will assume that report is correct in all respect and no further claim of any sort will be entertained thereafter. We would welcome and appreciate your feedback & suggestions in order to improve our services.
- 2. <u>COPYRIGHT FORMAT</u> This report is prepared on the copyright format of R.K Associates to serve our clients in the best possible way. Legally no one can copy or distribute this format without prior approval from R.K Associates. It is meant only for the organization as mentioned on the cover page of this report. Distribution or use of this format other than R.K Associates will be seen as unlawful act and necessary legal action can be taken against the defaulters.

IF REPORT IS USED FOR BANK/ FIS

NOTE: As per IBA Guidelines in case the valuation report submitted by the valuer is not in order, the banks / FIs shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.

At our end we have not verified the authenticity of any documents provided to us. Bank is advised to verify the genuineness of the property documents before taking any credit decision.

Page 25 of 34

FILE NO.: VIS (2021-22)-PL-674-585-755

EUREKA PARK, SECTOR-105, NOIDA



ENCLOSURE: 1- VALUER'S REMARKS

1.	Fair Market Value#suggested by the competent Valuer is that prospective estimated amount of the subject asset
	property in his expert & prudent opinionwithout any prejudiceafter he has carefully & exhaustively evaluated all the facts & information related the subject asset at which the subject asset/ property should be exchanged between a willing buyer and willing seller at an arm's length transaction after proper marketing, wherein the parties, each acted
	knowledgeably, prudently and without any compulsion on the date of the Valuation.
2.	Realizable Value^ is the minimum prospective value of the property which it may be able to realize at the time of actual property transaction factoring in potential prospects of deep negotiations carried out between the buyer seller for ultimately finalizing the transaction. Realizable value may be 10-20% less of the Fair Market Value depending on the various salability prospects of the subject property.
3.	Forced/ Distress Sale Value* is the value when the property has to be sold due to any compulsion or constrain
J.	like financial encumbrances, dispute, as a part of a recovery process, any defect in the property, having unclear title or any such sort of condition or situation. In this type of sale minimum disposable value is assessed which varies from 20-35% less from the Fair Market Value based on the nature, size &salability prospects of the property In this type of sale negotiation power of the buyer is always more than the seller and eagerness of selling the property is more than buying it. Therefore the Forced/ Distress Sale Value always fetches less value.
4.	Best rates are rationally adopted based on the facts of the case came to our knowledge during the course of the assignment considering many factors like nature of the property, size, location, approach, market situation and trends.
5.	Construction rates are adopted based on present replacement cost of construction and calculating applicable depreciation & deterioration factor as per its existing condition, specifications based on the visual observation of the structure. No structural, physical tests have been carried out in respect of it.
6.	This Valuation report is prepared based on the facts of the property on the date of the survey. However in future property Market may go down, property conditions may change or may go worse, Property reputation may differ Property vicinity conditions may go down or become worse, Property market may change due to impact of Govt. policies or effect of World economy, Usability prospects of the property may change, etc. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value.
7.	Valuation of the same asset/ property can fetch different values in different situations. For eg. Valuation of a running operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly an asset sold directly by an owner in the market will fetch better value and if the same asset/ property is sold by any financer due to encumbrance on it will fetch lower value. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of any such situation.
8.	No employee or member of R.K Associates has any direct/ indirect interest in the property.
9.	Sale transaction method of the asset is assumed as free market transaction while assessing Fair Prospective Market Value of the asset.
10.	Area measurements considered in the Valuation Report pertaining to Land & Building is adopted from relevant approved documents or actual site measurement whichever is less. All area measurements are on approximate basis only.
11.	This report is having limited scope as per its fields to provide only the general basic idea of the value of the property prevailing in the market based on the documents/ data/ information provided by the client. The suggested value should be considered only if transaction is happened as free market transaction.
12.	The condition assessment and the estimation of residual economic life of the structure is based on the visua observations and appearance found during the site survey. We have not carried out any structural design or stability study; nor carried out any physical tests to assess structural integrity & strength.
13.	This report is prepared based on the copies of the documents/ information which interested organization of customer could provide to us out of the standard checklist of documents sought from them and further based or our assumptions and limiting conditions. All such information provided to us has been relied upon and we have assumed that it is true and correct. Verification or cross checking of the documents provided to us from the originalshas not been done at our end. If at any time in future it's found or came to our knowledge that misrepresentation of facts or incomplete or distorted information has been provided to us then this report will automatically become null & void.
14.	Investigation of title of the property and its legal right is beyond the scope of this report. If this property is offered as collateral security, then concerned financial institution is requested to verify & satisfy themselves on the ownership & legality of the property shown in this valuation report with respect to the latest legal opinion.





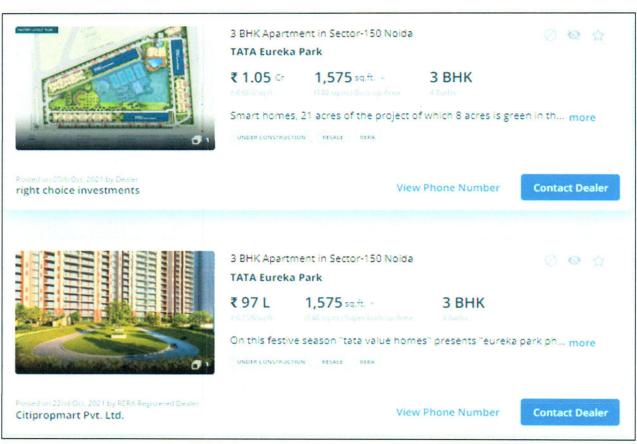
15.	Value varies with the Purpose/ Date/ Condition of the market. This report should not to be referred if any of these points are different from the one mentioned aforesaid in the Report. The Value indicated in the Valuation Report holds good only upto the period of 3 months from the date of Valuation.
16.	Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work.
17.	This report is prepared on the RKA V-L6 (Medium) Valuation format as per the client requirement, charges paid and the time allotted. This report is having limited scope as per its fields to provide only the general estimated basic idea of the value of the property prevailing in the market based on the information provided by the client. The Valuation assessed in this Valuation Report should hold good only if transaction is happened as per free market transaction. No detailed analysis or verification of the information is carried upon pertaining to the value of the subject property. No claim for any extra information will be entertained whatsoever be the reason. For any extra work over and above the fields mentioned in the report will have an extra cost which has to be borne by the customer.
18.	This is just an opinion report and doesn't hold any binding on anyone. It is requested from the concerned Client/Bank/ Financial Institution which is using this report for mortgaging the property that they should consider all the different associated relevant & related factors also before taking any business decision based on the content of this report.
19.	All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report is without stamp & signature then this should not be considered a valid paper issued from this office.
20.	Defect Liability Period is <u>30 DAYS</u> . We request the concerned authorized reader of this report to check the contents, data and calculations in the report within this period and intimate us in writing if any corrections are required or in case of any other concern with the contents or opinion mentioned in the report. Corrections only related to typographical, calculation, spelling mistakes will be entertained within the defect liability period. No request for any illegitimate value revision, date change or any other change will be entertained other than the one mentioned above.
21.	R.K Associates encourages its customers to give feedback or inform concerns over its services through proper channel at valuers@rkassociates.org in writing within 30 days of report delivery. After this period no concern/complaint/ proceedings in connection with the Valuation Services can be entertained due to possible change in situation and condition of the property.
22.	Our Data retention policy is of ONE YEAR . After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.
23.	This Valuation report is governed by our (1) Internal Policies, Processes & Standard Operating Procedures, (2) R.K Associates Quality Policy, (3) Valuation & Survey Best Practices Guidelines formulated by management of R.K Associates, (4) Information input given to us by the customer and (4) Information/ Data/ Facts given to us by our field/ office technical team. Management of R.K Associates never gives acceptance to any unethical or unprofessional practice which may affect fair, correct & impartial assessment and which is against any prevailing law. In case of any indication of any negligence, default, incorrect, misleading, misrepresentation or distortion of facts in the report then it is the responsibility of the user of this report to immediately or atleast within the defect liability period bring all such act into notice of R.K Associates management so that corrective measures can be taken instantly.
24.	R.K Associates never releases any report doing alterations or modifications from pen. In case any information/figure of this report is found altered with pen then this report will automatically become null & void.
25.	If this report is prepared for the matter under litigation in any Indian court, no official or employee of R.K Associates will be under any obligation to give in person appearance in the court as a testimony. For any explanation or clarification, only written reply can be submitted on payment of charges by the plaintiff or respondent which will be 10% of the original fees charged where minimum charges will be Rs.2500/

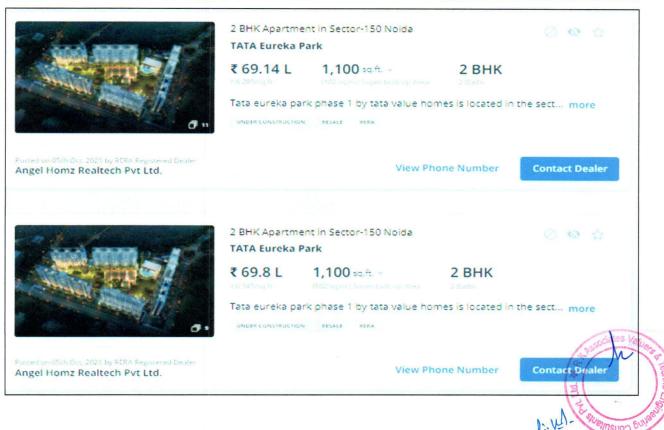


FILE NO.: VIS (2021-22)-PL-674-585-755



ENCLOSURE: 2- REFERENCE FROM PUBLIC DOMAIN

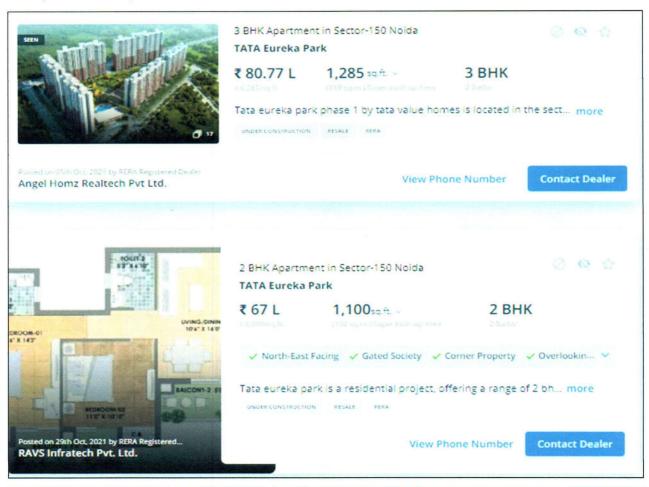


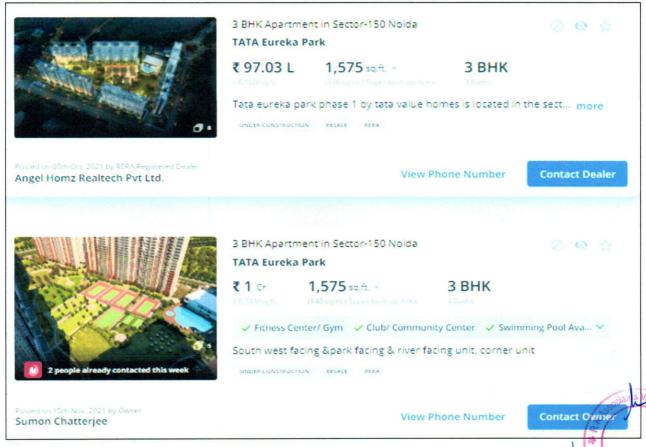


EUREKA PARK, SECTOR-105, NOIDA



Page 29 of 34





EUREKA PARK, SECTOR-105, NOIDA



Page 30 of 34

ENCLOSURE: 3- GOOGLE MAP LOCATION









ENCLOSURE: 4- CIRCLE RATES

सोफटबेयर में अत्यंटित किया गया वी-कोंस	सैस्टर का कमांक	बार्ड का नाग, उप निषंपक, कार्यालयों के देत्राधिकार प्रथम, द्वितीय व ट्रीय के अनुसार	गूखण्ड जावःशीय प्रयोजन, 12 मीटर एक पौडी शडक पर (बेसिक वेल्यू)	वाणिज्यिक प्रयोजन, 10000 यार्ग नीटर से अधिक के भूखण्ड के लिए	औडोरिक प्रयोजन १००१० वर्ग मीटर रो अधिक के मृखण्ड के लिए	युप क्षजितिंग भूखण्ड हेतु निर्धारित दर	प्राप्तिकाच द्वारा संस्थागड प्रयोजन हेतु जायदित शृक्षण्ड की द े संस्थागत बेणी के प्रयोजन के आभार पर			
							समक्त चेक्टरों से कनार्चत आश्राप्तकारीः / साक्टरवेटर / सर्वेदा किल्म आदियो वीदियो तृद्धियो / आईश्रीश्चार्क / आईश्टीएडंश्स्थ / सर्वाटक वार्च हेतु भूवण्ड	अर्थलंग उनर्थंग का पूजाउ	सरकारी/टेलीकोन सेन्टर/पोस्ट अफिरा/विद्युत राज् स्टेशन, नोएटा द्वारा आंवटित कृति धूनि पर कार्य हात्वस	अर्द्धरात्कारी/डिसरं न्यारी/सुपरवाजार/ दुग्ध/सन्जी एवं फल वितरण केन्द्र
0145	137	प्रथम	52500	159000	-	84500	-	78500	-	-
0146	138	द्वितीय	40000	121000	12500	-	22000	60000	10000	20000
0147	139	तृतीय	40000	121000	-	-	-	60000	-	-
0148	140	प्रथन	40000	121000	12500	75000	22000	78500	10000	20000
0149	140A	प्रथम	40000	121000	12500	75000	22000	78500	10000	20000
0150	141	द्वितीय	40000	121000	-	58000	-	60000	-	-
0151	142	तृतीय	52500	159000	-	75000	28000	78500	-	-
0152	143	प्रथम	52500	159000	-	84500	28000	78500	-	-
0153	143B	प्रथम	52500	159000	-	75000	-	78500	-	-
0154	144	द्वितीय	52500	159000	-	84500	28000	78500	-	-
0155	145	तृतीय	40000	121000	-	58000	-	60000	-	-
0156	146	प्रथम	40000	121000	-	58000	-	60000	-	-
0157	147	द्वितीय	40000	121000	-	58000	-	60000	-	-
0158	148	तृतीय	40000	159000	-	58000	-	60000	-	-
0159	149	प्रथम	40000	121000	-	58000	-	60000	-	-
0160	150	द्वितीय	40000	121000	-	58000	-	60000	-	-
0161	151	वृतीय	52500	159000	-	75000	-	78500	-	
0162	152	प्रथम	52500	159000	-	75000	28000	78500	-	-
0163	153	द्वितीय	52500	121000	-	75000	28000	78500	-	-
0164	154	वृतीय	52500	121000	-	75000	28000	78500	-	-

त्तहायक महानिरीक्षक निबंधन (प्रथम) गौतमबुद्धनगर।

अपर जिलाधिकाग्री(विंत्त एंव राजस्व) गौतमबुद्धनगर। जिलाधिकारी गौतमबुद्धनगर।

मल्टीस्टोरीज काम्पलेक्स का प्रचलित नाम	सैक्टर का कमांक/ मोहत्व्या का नाम जहाँ	मीहल्ले का प्रारूप-1 के अधीन	सुपर एरिया के निर्माण की दर (प्रति वर्गमीटर रू० में0)	कार प	ार्किंग
	काम्पलेवस अवस्थित है।	क अधान आवंदित यी—कोड		कवर्ड पार्किय	ओपन पार्किंग
1	2	3	4	5	
तदैय	143	0152	40000	3 लाख	1.5 লাভ্র
तदैव	143B	0153	40000	3 लाख	1,5 লাজ
तदैव	144	0154	40000	3 লাৰ্ড	1.5 লাভ
तदैव	145	0155	•		-
तदैव	146	0156		-	•
तर्दैव	147	0157	•		•
तदैव	148	0158	-	■	-
तदैव	149	0159	-	•	•
तदैव	150	0160	40000	3 লাভ্ৰ	1.5 লাভ
तदैव	151	0161	40000	3 लाख	1.5 লাভ
तदैव	152	0162	•	*	-
तदैव	153	0163	•	•	-
तदैव	154	0164	-	-	-
तदैव	155	0165	•	-	-

सहायक महानिरीक्षक निबंधन (प्रथम) गौतमबुद्धनगर।

अपर जिलाधिकारी(वित्ते एंव राजस्व) गौतमबुद्धनगर। भूगी विकारी गौतमबुद्धनगर।



Page 32 0134

ENCLOSURE: 5- PHOTOGRAPHS

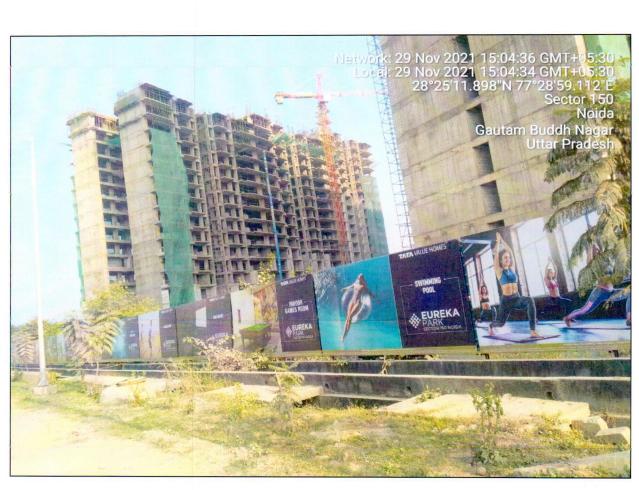




FILE NO.: VIS (2021-22)-PL-674-585-755

VALUATION REPORT EUREKA PARK, SECTOR-105, NOIDA







EUREKA PARK, SECTOR-105, NOIDA



Page 34 of 34





FILE NO.: VIS (2021-22)-PL-674-585-755