Private Limited or Public Limited Concern. 8+.4 An Agreement made at Bombay, 95th day of MAY One thousand nine hundred and eighty Nonet's BETWEEN THE MAHARASHTRA INDUSTRIAL DEVELOPMENT CORPORATION, a Corporation constituted under the Maharashtra Industrial Development Act, 1961 (Mah. III of 1962) and having its Principal Office at Orient House, Mangalore Street, Ballard Estate, Bombay 400 038, hereinafter called the "Grantor" (which expression shall, unless the context does not so admit, include its successors and assigns) of the One Part AND PLAS BARRELS CINDIC ) PUT LAND MESSRS. a Company incorporated under the Indian Companies Act VII of 1913, Companies Act, 1956, and having its registered office at A-11, Basement Parekh Market 39-D, Kennedy Brige, Bambay. 450004

hereinafter called "the Licensee" (which expression shall unless the context does not so admit include its successor or successors in business and permitted assigns) of the Other Part:

Recitals

WHEREAS, the Licensee has applied to the Grantor for grant to it of a lease of the land and premises hereinafter described, which the Grantor has agreed to grant to it upon certain terms and conditions.

AND WHEREAS, before signing this Agreement, the Licensee has paid to the Chief Executive Officer, Maharashtra Industrial Development Corporation, Bombay (hereinafter called "the Chief Executive Officer"), the sum of Rs. 1, 71, 000/-

(Rupees one Lac sevents one House) being the amount of premium payable by the Licensee;

NOW IT IS HEREBY MUTUALLY AGREED as follows :

1. During the period of two years from the date hereof the Licensee shall have licence and authority only to enter upon piece of land described in the First Schedule hereunderwritten and delineated on the plan annexed hereto and thereon surrounded by a red-coloured boundary-line for the purpose of building and executing works thereon as hereinafter provided and for no other purpose wnatsoever and until the grant of such Lease as is hereinafter referred to, the Licensee shall be deemed to be a bare Licencee only of the premises at the same rent and subject to the same terms as if the Lease had been actually

Not to demise, executed.

2. Nothing in these presents contained shall be construed as a demise in law of the said land hereby agreed to be demised or any part thereof so as to give to the Licensee any legal interest therein until the lease hereby contemplated shall be executed and registered but the Licensee shall only have a licence to enter upon the said land for the purpose of performing this Agreement.

Submission of plans for approval 3. The Licensee hereby agree to observe and perform the following stipulations that is to say:—

(a) That it will within 6 months from the date hereof-submit to the Executive Engineer, Maharashtra Industrial Development Coporation, in-charge of the said industrial area (hereinafter called "the Executive Engineer" which expression shall include any other officer to whom the duties and functions of

Grant of Licence

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the said Executive Engineer, Maharashtra Industrial Development Corporation may be assigned) for his approval the specifications plans, elevations, sections and details of the factory building hereby agreed by the Licensee to be erected on the said land and the Licensee shall at its own cost and as often as it may amend do SO called upon be such plans and elevations and if so required will produce the same before the Executive Engineer and will supply him such details as may be called for the specifications and when such plans, elevations, details and specifications shall be finally approved by the Executive Engineer and signed by him the Licensee shall sign and leave with him three copeis thereof and also three signed copies of any toother

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And commence the construction as per approved plans within a period of 18 Months from the date of this Agreement to Lease.

the Licensee at its expense in every respect.

Construction

(c) No work shall be commenced which infringes any of the Building Regulations set out in the Second Schedule hereunder written as also Manicipal regulations so far as the same are applicable to the land the subject of these presents nor until a No Objection Certificate shall have been obtained from the Maharashtra Prevention of Water Pollution Board as provided in the said Building Regulations and the said plans and elevations shall have been so approved as aforesaid and thereafter it shall not make any alterations or additions thereto unless such alterations and additions shall have been previously in like manner approved.

No work to begin until plans are approved.

(d) That it shall within a period of one year from the date hereef commence, and within a period of two years from the said date at its own expense and in a substantial and workmanlike manner and with new and sound material and in compliance with all Municipal rules, bye-laws and regulations applicable thereto and in strict accordance with the plans, elevations, details and specifications to the satisfaction of the Executive Engineer and conformably to the building lines marked on the plan hereto annexed and the Building Regulations set out in the Second Schedule hereunderwritten, build and completely finish fit for occupation a building to be used as an industrial factory with all requisite drains and other proper conveniences thereto.

Time limit
ter commencement and
completion
of construction work,

(e) The Licensee shall at its own expense within a period of one year from the date hereof plant trees in the open space on the

Planting of trees in the open space.

Service of the servic

Planting of trees in the open space. periphery of the said land (one tree per 200 square metres and one tree at a distance of 15 metres on the frontage of road or part thereof) and shall maintain the trees so planted in good condition throughout the term hereby agreed to be created under these presents.

Rates and Taxes (f) That it will pay all rates, taxes, charges, claim and outgoing chargeable against an owner or accupier in respect of the said land and any building erected thereon.

Fees of Service Charges to be Paid by the licensee, (g) That the Licencee shall from time to time pay to the Grantor such recuring fees in the nature of service or other charges as may be prescribed by the Government of Maharashtra under the Maharashtra Industrial Development Act, 1961 or Rules framed thereunder in respect of the amenities or common facilities provided by the Grantor and in default of such payment within thirty days from the date of service on the Licencee of a notice in that behalf such recurring fees or service charges may be recovered from the Licensee as an arrears of land revenue together with interest theon at 15 per cent from the date of default in payment.

Indomnity

(h) That it will keep the Grantor indemnified against any act and all claims for damages which may be caused to any adjoining buildings or other premises by such building or in consequence of the execution of the aforesaid works and also against all payments whatsoever which during the progress of the work may become payable or be demanded by the Municipality or any local authority in respect of the said works or of anything done under the authority herein contained.

Sanitation

(i) That it shall observe and conform to all rules, regulations and bye-laws of the Local Authority concerned or any other statutory regulations in any way relating to public health and sanitation in force for the time being & shall provide sufficient latrine accommodation and other sanitary arrangement for the labourers and workmen employed during the construction of the building on the said land in order to keep the said land and its surroundings clean and in good condition to the entire satisfaction of the Executive Engineer, and shall not, without the consent in writing of the Executive Engineer, permit any labourers or workmen to reside upon the said land and in the event of such consent being given shall comply strictly with the terms thereof.

(j) The Licensee shall duly comply with the provisions of the Maharashtra Prevention of Water Pollution Act. 1969, and the rules made thereunder as also with any conditions which may from time to time, be imposed by the Maharashtra Prevention of Water Pollution Board constituted under the said Act as regards the collection treatment and disposal or discharge of effluent or waste or otherwise howsoever and shall indemnify and keep indemnified the Grantor against the consequences of any breach or non-compliance of any such provision or condition as aforesaid.

To comply with the provisions of Maharashtra Prevention of Water Pollution Act. 1969

(k) That it will not make any excavation upon any part of the said land nor remove any stone, earth, or other material therefrom except so far as may, in the opinion of the officer authorised by the Grantor be necessary for the purpose of forming the foundations of the building and compound walls and executing the works authorised by this Agreement.

Excavation,

(I) That it will as soon as any building to be erected on the said land shall be roofed insure and keep insured the same in the joint names of the Grantor and the Licensee against damage by fire in an Insurance Company having an office in Bombay and to be approved by the Chief Executive Officer for an amount equal to the cost of such building and will on request produce to the Chief Executive Officer, the policy or policies of insurance and receipts for the payment of the last premium and will forthwith apply all moneys received by virtue of such insurance in rebuilding or reinstating the building.

Insurance

(m) That it will not directly or indirectly transfer, assign, sell, encumber or part with its interest under or the benefit of this Agreement or any part thereof in any manner whatsoever without the previous consent in writing of the Chief Executive Officer and it shall be open to the Chief Executive Officer to refuse such consent or grant the same subject to such conditions including the condition for payment of additional premium as he may in his absolute discretion think fit.

Benefit of agreement no: assignable,

(n) That it shall not at any time do, cause or permit any nuisance in or upon the said land and in particular shall not use or permit the said land to be used for any industry set out in the Third Schedule hereunderwritten for any purpose which may be offensive by reason of emission of odour, liquid-effluvia, dust, smoke, gas noise, vibrations of fire-hazards and shall duly comply with the directions which my from time to time be issued by the said Maharashtra Department of Environment Pollution Control Board with utmost promtitude for the purpose of preventing any air pollution by reason of any such emission of odour, liquid-effluvia, dust, smoke, gas or otherwise howsoever.

Nuisance

Access Road

(o) That it shall at its own cost construct and maintain an access road leading from the Estate road to the said land in strict accordance with the specifications and details prescribed by the Executive Engineer.

Preference in employment of Labour (p) That in empolying skilled and unskilled labour it shall give first preference to the persons who are able-bodied and whose lands are acquired for the purpose of the said Industrial area.

Power to terminate Agreement. 4. Should the Executive Engineer not approve of the plans, elevations, details and specifications whether originally submitted or subsequently required or if the same shall not be submitted within the time hereinbefore stipulated the Chief Executive Officer may by notice in writing to the Licensee terminate this Agreement and if possession as a License has been give to the Licensee may re-enter upon the said plot of land and thereupon the plot shall be resumed to the Grantor.

Power of Grantor,  Until the factory building and works have been completed and certified as completed in accordance with clause 7 hereof the Grantor shall have the following rights and powers:—

To enter and

(a) The right of the Chief Executive Officer, the Executive Engineer and the Officers and servants of the Grantor acting under the directions of them at all reasonable times to enter upon the said premises to view the state and progress of the work and for all other reasonable purpose.

To resume land.

(b) (i) In case the Licensee shall fail to complete the said factory building within the time aforesaid and in accordance with the stipulations hereinbefore contained (time in this respect being the essence of the contract) or shall not proceed with the works with due diligence or shall commit default in payment to the Granter of the recurring fees in the nature of service or other charges as hereinabove provided or shall fail to observe any of the stipulations on its part herein contained, right and power to re-enter through the Chief Executive Officer, upon and resume possession of the said land and everything thereon, and thereupon this Agreement shall cease and terminate and all erections and meterials, plant and things upon the said plot of land shall notwithstanding any enactment for the time being in force to the contrary belong to the Grantor without making any compensation or allowance to the Licensee for the same, and without making any payment to the Licensee for refund or repayment of the premium aforesaid or any part thereof but without prejudice nevertheless to all other legal rights and remedies of the Grantor against the Licensee,



- (ii) To continue the said land in the Licensee's occupation on payment of such additional premium as may be decided upon by the Grantor or the Chief Executive Officer; and
- (iii) to direct removal or alteration of any building or structure erected or used contrary to the conditions of the grant within the time prescribed in that behalf and on such removal or alteration not being carried out within the time prescribed, cause the same to be carried out and recover the cost of carrying out the same from the Licensee as an arrear of land revenue.
- (c) All building material and plant which shall have been brought upon the said land by or for the Licensee for the purpose of erecting such building as aforesaid shall be considered as immediately attached to the said plot of land and no part thereof other than defective or improper material (removed for the purpose of being replaced by proper material) shall be removed from the said land without the previous consent of the Chief Executive Office until after the grant of the completion certificate mentioned in clause 7 thereof.
- 6. Notwithstanding any such default as aforesaid, the Chief Executive Officer may in his discretion give notice to the Licensee of his intention to enforce the Licensee's Agreement herein continued or may fix any extended period for the completion of the factory building and the works for the said period mentioned in clause 3 (d) above if he is satisfied that the building and works could not be completed within the prescribed time for rea sons beyond the control of the Licensee and thereupon the obligations hereunder of the Licensee to complete the factory building and to accept a lease shall be taken to refer to such extended period.

7. As soon as the Executive Engineer has certified that the factory building and works have been erected in accordance with the terms hereof and if the Licensee shall have observed all the stipulations and conditions hereinbefore contained, the Grantor will grant and the Licensee will accept a Lease (which shall be executed by the parties in duplicate) of the said land and the factory building erected thereon for the term of ninety-nine/ninety –five years from the date hereof at the yearly rent of Rupee one.

8. The Lease shall be prepared in duplicate in accordance with the form of Lease set out in the Schedule hereunder-written with such modifications and additions thereto as may be agreed upon and all costs, charges and expenses of and incidental to the execution of the Agreement and its duplicate, also the lease and its duplicate shall be borne and paid by the Licensee alone. extension of time

Grant of Lease

> Form of Lease.

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Notice.

9. All notices, consents and approvals to be given under the Agreement shall be in writting and shall unless otherwise provided herein be signed by the Chief Executive Officer or any other Officer authorised by him and any notice to be given ro the Licensee shall be considered as duly served if the same shall have been delivered to, left, or posted, addressed to the Licensee or the Engineer or the Architect of the Licensee at the usual or last known place of residence or business or on the said land hereby agreed to be demised or if the same shall have been affixed to any building or erection whether temporary or otherwise upon the said land.

Grantor may alter Estate Rules. 10. The Grantor may at any time and from time to time alter the layouts, Building Regulations, General Estate Regulations relating to the other parts of the Estate of the Grantor of which the said land forms part and the Licensee shall have no right to require the enforcement thereof or any of them at any time against the Grantor or any person claiming under the Grantor.

Marginal Notes  The marginal notes do not form part of this Agreement and they shall not be referred to for the construction and interpretation thereof.

Conflict between Agreement and Rules.

- 12. Should there be any conflict between the terms contained in this Agreement and the terms contained in the Building Regulations set out in the Second Schedule and the General Estate Regulations hereunderwritten the former shall prevail.
- 13. For the purpose of this Agreement to Lease the expression Chief Executive Officer shall include the Deputy Chief Executive Officer/the Regional Officer/the General Manager (Legal)/the Area Manager and any other officer specially authorised by the Chief Executive Officer.

IN WITNESS WHEREOF Shri

S. V. Dharmadhekari

the Chief Executive Officer, the Deputy Chief Executive Officer the Regional Officer/the General Manager (Legal)/the Area Manager of the Maharashtra Industrial Development Corporation has for and on behalf of the aforesaid, Maharashtra Industrial Development Corporation, set his hand and affixed the Common Seal of the Corporation hereto on its behalf and the Licensee hath affixed the Common Seal of the Company, hereunto the day and year first above written.

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#### FIRST SCHEDULE

#### (Description of Land)

| All that piece of land known as Plot No.(s)           |
|---|
| in the Tarapur Industrial                             |
| Area, within the village limits of Sarwall and within |
| the limits of Municipal Council/outside               |
| the limits of Municipal Council, Taluka               |
| Palatier District Than econtaining by                 |
| admeasurement 1716 Square Metres or thereabouts and   |
| bounded as follows, that is to say-                   |
| on or towards the north by- Plat No. J-SS             |
| on or towards the south by- Road                      |
| on or towards the east by—                            |
| on or towards the west by- Plot No. J. 111 & J-112 M  |
| 1261 10   |
| SECOND SCHEDULE                                       |
|   |

1. The total built up area shall not be more than a half of the total area of the plot; a strip of not less than five meters shall be left open to the sky on the periphery of the plot, and shall utilise the said open space for the purposs of planting trees. (one tree per 200 square metres and one tree per 15 metres frontage of road or part thereof).

(Building Regulations)

- The Licensee shall not use the land for any purpose except as a factory for manufacture. It shall not be used for obnoxious industries, a list whereof is set out in the Third Schedule hereunderwritten.
- 3: All buildings shall be constructed in accordance with the Municipal bye-laws and regulations in force from time to time as well as any other laws, rules, regulations in force relating to the construction and use of the premises and in accordance with the plans and elevations approved by the officer anthorised by the Grantor.
- 4. The Licensee shall obtain a No Objection Certificate from the Maharashtra Prevention of Water Pollution Board constituted under the Maharashtra Prevention of Water Pollution Act. 1969, as regards water pollution as also air pollution and shall duly comply with the directions which may from time to time be issued by the said Board for the purpose of preventing any water or air pollution and shall not commence any construction on the said plot before obtaining such No Objection Certificate.

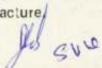
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- 5. No construction works shall be commenced unless the plans, elevations and sections have been approved by the officer authorised by the Grantor and no addition or alteration to buildings, the plans of which have been so approved, shall at any time be made except with the similar previous approval of the said officer.
- 6. All survey boundary marks demarcating the boundaries of plots shall be properly preserved and kept in good repair by the Licensee during the period of construction of buildings. Where more than one Licensee is concerned with the same boundary mark, the officer authorised by the Grantor shall allocate this obligation suitably.
- 7. No temporary or semi-permanent structure shall be build on the plot, except during the period of construction (of re-construction in future).
- 8. The final working drawings to be submitted for the approval of the Grantor shall include—
  - Plans, elevations and sections drawn to a scale of 1 cm. to 1 metre.
  - (2) 4 cms. to 1 metre details when required.
  - (3) Block plan drawn to a scale of 1 cm. to 5 metres showing the layout with the proposed building shown coloured red therein.
- (4) Any otner details or particulars required by the Grantor.
  The above mentioned drawings and specifications shall be submitted in triplicate.

#### THIRD SCHEDULE

# (List of Obnoxious Industries)

- Fertilizer manufacture from organic materials, provided however, that these provisions shall not apply to the manufacture of fertilizers from previously processed materials which have no noxious odours or fumes and which do not produce noxious odours or fumes in the compounding or manufacturing thereof.
- Sulphurous, sulphuric, picric, nitric, hydrochloric or other acid manufac ure or their use or storage except as accessory to a permitted industry.
  - 3 Ammonia manufacture.
  - Incineration, reduction or dumping of offal, dead animals garbage or refuse on a commercial basis.
  - Tar distillation or manufacture.
  - 6. Cement manufacture



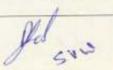


- 7. Chlorine manufacture.
- 8 Bleaching powder manufacture.
- Gelatine or glue manufacture or processes involving recovery from fish or animal offal.
- Manufacture or storage of explosives or fire-works.
- 11. Fat rendering.
- 12. Fat. tallow, grease or lard refining or manufacture
- Manufacture of explosives or inflammable products of pyroxylin.
- 14. Pyroxylin manufacture.
- 15. Dye-stuff and pigment manufacture.
- Turpentine, paints, varnish or size manufacture or refining.
- Garbage, offal or dead animals reductions, dumping or incineration.
- 18. Stock-yard or slaughter of animals or fowls.
- Tallow, grease or lard manufacture.
- 20. Tanning, curing or storage of raw hides or skins.
- 21 Wool pulling or scouring.
- 22. Yeast plant.
- 23. Paper and paper products.
- 24. Charcoal
- 25. Manufacture of Viscose Rayon.
- 26. In general those uses which may be obnoxious or offensive by reason of emission of odour, liguid-effluvia, dust, smoke, gas, noise, vibrations or fire-hazards.

## FOURTH SCHEDULE

(Form of Lease)

| THIS LEASE made at                                   | the  | day of  |
|--|--|---|
| One Thousa   | nd nine hundred  | and   |
|  | INDUSTRIAL on constituted und 1961 (Mah. III of House, Manga reinafter called "tontext does not so | DEVELOPMENT<br>ler the Maharashtra<br>1962) and having<br>lore Street, Ballard<br>he Lessor" (which<br>admit, include its |
| a Company incorporated ord<br>1913/ Companies Act 19 | er the Indian Co<br>56 and having its  | mpanies Act VII of<br>registered office at  |





hereinafter called "the Lessee" (which expression shall, unless the context does not so admit, include its successor or successors in business and permitted assigns) of the Other Part;

AND WHEREAS pursuant of the said Agreement the certificate of completion thereby contemplated has been granted:

AND WHEREAS for the purpose of stamp duty, recurring charges such as Government Revenue, the Lessor's share of cesses and the owner's share of Municipal or Village Panchayat rates or taxes which the Lessee has agreed to bear and pay under these presents although by law recoverable from the Lessor have been estimated at Rs.

approximately per annum:

# NOW THIS LEASE WITNESSETH as follows:

Description of land.

| <ol> <li>In consideration of the premises and of the sum of the sum of the sum of the premises.</li> </ol>   | 01                        |
|--|---------------------------|
| Rupees   | )                         |
| paid by the Lessee to the Lessor as premium and of the repetition of the Lessee hereinafter contained the Lessor doth here demise unto the Lessee ALL that piece of land known as plant of the Lessee ALL that piece of land known as plant of and within/outside the limits of Municipal Councillation of Municipal Councilla | by ot its cil, ict on ent |

thereabouts and more particularly described in the First Sche-lule hereunderwritten and shown surrounded by a red coloured boundary line on the plan annexed hereto together with the buildings and erections now or at any time hereafter standing and being thereon AND TOGETHER WITH all rights, easements and appurtenances thereto belonging EXCEPT AND RESERVING unto the Lessor all mines and minerals in and under the said land or any part thereof TO HOLD the land and premises herein—



before expressed to be hereby demised (hereinafter referred to as "the demised premises") unto the Lessee for the term of years computed from the first day of

19\_\_\_subject nevertheless to the provisions of the Maharashtra Land Revenue Code, 1966 and the rules thereunder PAYING THEREFOR yearly during the said term unto the Lessor at the Office of the Chief Executive officer of the Lessor (hereinafter referred to as "the Chief Executive Officer" which expression shall include any other Officer to whom the duties or function of the Chief Executive Officer, Maharashtra Industrial Development Corporation, may be assigned) or as otherwise required the yearly rent of rupee one, the said rent to be paid in advance without any deductions whatsoever on or before the 1st day of January in each and every year.

The Lessee with intent to bind all persons into whosesoever hands the demised premises may come doth hereby covenant with the Lessor as follows:—

Covenants by the Lessee.

(a) During the said term hereby created to pay unto the Lessor the said rent at the time on the days and in manner hereinbefore appointed for payment thereof clear of all deductions.

To pay rent.

(b) To pay all existing and future taxes, rates, assessments, and outgoings of every description for the time being payable either by landlord or tenant or by the occupier in respect of the demised premises, and anything for the time being thereon.

To pay rates and taxes.

(c) Throughout the said term hereby created to pay to the Lessor frontime to time such recurring fees in the nature of service charges as may from time to time prescribed by the Government of Maharashtra under the Maharashtra Industrial Development Act, 1961 or Rules framed thereunder in respect of the amenities or common facilities provided by the Lessor.

To pay fee or service charges.

(d) The Lessee/ shall at its/ own expense within a period of one year from the date hereof plant trees in the open space of the said land within the demised premises and shall maintain the trees so planted in good condition through—out the term hereby created under these presents. Atleast one tree shall be planted per 200 square metres and one tree at a distance of 15 metres on the frontage of road or part thereof but within the demised premises. Planting of trees in the open space.

(e) Not to make any excavation upon any part of the said land hereby demised nor remove any stone, sand, grave, clay or earth therefrom except for the purpose of forming foundations of buildings or for the purpose of executing any work pursuant to the terms of this Lease.

Not to excavate.

Not to erect beyond building line. (f) Not to erect any building, erection or structure except a compound wall and steps and garages and necessary adjuncts thereto as hereinafter provided on any portion of the said land out side the building line shown upon the said plan hereto annexed,

Access Road.

(g) The Lessee having at its own expense constructed an access road leading from the main road to the demised premises definated on the plan hereto annexed and thereon coloured red will at all times hereafter maintain the same in good order and conditions to the satisfaction of the Executive Engineer, Maharashtra Industrial Development Corporation in charge of said Industrial Area (hereinafter referred to as "the Executive Engineer" which expression shall include any other Officer to whom the duties or functions of the said Executive Engineer, Maharashtra Industrial Development Corporation may be assigned)—

To comply with the provisions of Maharashtra Prevention of Water Pollution Act, 1969. (h) The Lessee shall duly comply with the provisions of the Maharashtra Pollution Control Act. 1969, and the rules made thereunder as also with any condition which may from time to time, be imposed by the Maharashtra Pollution Control Board constituted under the said Act as regards the collection, treatment and disposal or discharge of effluent or waste or otherwise howsoever and shall indemnify and keep indemnified the Lessor against the consequences of any breach or non-compliance of any such provision or condition as aforesaid.

To build as per agreement (i) Not at any time during the period of this demise to erect any building, erection or structure on any portion of the said land except in accordance with the said Building Regulations set out in the Second Schedule hereto.

Plans to be submitted before building. (j) That no building or erection to be erected hereafter shall be commenced unless and until specifications, plans, elevations, sections and details thereof shall have been previously submitted by the Lessee in triplicate for scrutiny of and be approved in writing by the Executive Engineer, and a No Objection Certificate Shall have been obtained from the Maharashtra Prevention of Water Pollution Board as provided in the said Building Regulations.

Indemnity.

(k) To indemnify and keep indemnified the Lessor against any and all claims for damages which may be caused to any adjoining buildings or other premises by such building or in consequence of the execution of the aforesaid works and also against all payments whatsoever which during the progress of the work may become payble or be demanded by the Municipality or any Local Authority in respect of the said works or of anything done under the authority herein contained.

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(I) Both in the construction of any such building or erection and at all times during the continuance of this demise to observe and to conform to the said Building Regulations and to all byelaws, rules and regulations of the Municipality or other body having authority in that behalf and any other statutory regulations as may be in force for the time being relating in any way to the demised premises and any building thereon. To build according to rules.

(m) To observe and conform to all rules, regulations and byelaws of the Local authority concerned or any other statutory regulations in any way relating to public health and sanitation in force for the time being and to provide sufficient latrine accommodation and other sanitary arrangements for the labourers, workman and other staff employed on the demised premises in order to keep the demised premises and surroundings, clean and in good condition to the satisfaction of the Executive Engineer, and shall not without the previous consent in writing of the Executive Engineer permit any labourers or workmen to reside upon the demised premises and in the event of such consent being given shall comply strictly with the terms thereof.

Sanitation

(n) That no alterations or additions shall at any time be made to the facade or elevation of any building or erection erected and standing on the demised premises or architectural features thereof except with the previous approval in writing of the Executive Engineer. Alterations

(o) Throughout the said term at the Lessee's expense well and substantially to repair, pave, cleanse and keep in good and substantial repair and condition (including all usual and necessary internal and external painting, colour and white washing) to the satisfaction of the Executive Engineer, the said building and premises and the drains, compound walls and fences thereunto belonging and all fixtures and additions thereto. To repair

(p) To permit the Lessor or the Chief Executive Officer or the Executive Engineer and the Officers, Surveyors, Workman or others employed by them from time to time and at all reasonable times of the day during the term hereby granted after a week's previous notice to enter into and upon the demised premises and to inspect the state of repairs thereof and if upon such inspection it shall appear that any repairs are nessessary, they or any of them may by notice to the Lessee call upon it to execute the repairs and upon its failure to do so within a reasonable time the Lessor may execute them at the expense in all respects of the Lessee.

To enter and inspect,

Nuisance.

(q) Not to do or permit anything to be done on the demised premises which may be a nuisance, annoyance or disturbance to the owners occupiers or residents of other premises in the vicinity.

User

(r) To use the demised premises only for the purpose of a factory but not for the purpose of a factory for any of the obnoxious industries specified in the annexure set out in the Third Schedule hereunder-written and not to use the demised premises or any part thereof for any other purpose nor for the purpose of any factory which may be obnoxious, or offensive by reason of emission of odour, liquid-effluvia, dust, smoke, gas, noise, vibrations or fire-hazards, and shall duly comply with the directions which may from time to time be issued by the said Maharashtra Pollution Control Board with atmost promptitude for the purpose of preventing any air pollution by reason of any such emission of odour, liquid-effluvia, dust, smoke, gas or otherwise howsoever.

Insurance

(s) To keep the buildings already erected or which may hereafter be erected on the said land excluding foundations and plinth insured in the joint names of the Lessor and the Lessee against loss or damage by fire in a sum equivalent to the cost of the building (excluding foundation and plinths) in some well established insurance office to be approved by the Chief Executive Officer and on demand to produce to the Chief Executive Officer the policy of such insurance and the current year's receipt for the premium AND ALSO as often as any of the buildings which are or shall be erected upon the said land or any part thereof shall be destroyed or damaged by fire to forthwith layout all the moneys which shall be received by virtue of any such insurance in rebuilding or repairing the premises destroyed or damaged under the direction and to the satisfaction of the Executive Engineer AND whenever during the said term the said building or any part thereof respectively shall be destroyed or damaged whether by fire or hurricane or otherwise the Lessee will reinstate and repair the same to the satisfaction of the Executive Engineer, and will nevertheless continue to pay the rent hereby reserved as if no such destruction or damage by fire. hurricane or otherewise had happened.

Delivery of possession, after expiration,

(t) At the expiration or sooner determination of the said term quietly to delivery upto the Lessor the demised premises and all erections and buildings then standing or being thereon PROVIDED always that the Lessee shall be at liberty if it shall have paid the rent and all municipal and other taxes, rates and

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and assessments then due and shall have performed and observed the convenants and conditions herein contained prior to the expiration of the said term to remove and appropriate to itself all buildings, erections and structures and materials from the said land but so nevertheless that the Lessee shall deliver up as aforesaid to the Lessor levelled and put in good order and condition to the satisfaction of the Lessor all land from which such buildings, erections or structures may have been removed.

(u) Not to assign, underlet or part with the possession of the demised premises or any part thereof or any interest therein without the previous written consent of the Chief Executive Officer and the Chief Executive Officer may in his absolute discretion refuse such consent or grant the same subject to such conditions as he may think fit including the condition for payment of premium and in any event not to assign, underlet or transfer the Lessee's interest therein so as to cause any division by metes and bounds or otherwise to alter the nature of this present demise.

Not to

(v) If the Lessee shall sell, assign or part with the demised premises for the then residue of the said term to deliver at the Lessee's expense within twenty days after every such assignment or assurance shall have been duly registered under the Indian Registration Act or other amending statute notice of such assignment or assurance to the Lessor such delivery to be made to the Chief Executive Officer or to such Officer or person on behalf of the Lessor as the Lessor shall from time to time require.

Assignment to be registered with Lessor.

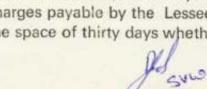
(w) In employing skilled and unskilled labour, the Lessee shall give first preference to the persons who are ablebodied and whose lands are acquired for the purpose of the said Industrial Area.

To give Preference in employment of Labour.

(x) And in the event of the death of the permitted assign or assigns of the Lessee being a natural person, the person or persons to whom the title shall be transferred as heir or otherwise shall cause notice thereof to be given to the Lessor within three months from such death. Notice in case of death

3. If and whenever any part of the rent hereby reserved or recurring fees or service charges payable by the Lessee hereunder shall be in arrear the same may be recovered from Lessee as an arrear of land revenue under the provisions of the Maharashtra Land Revenue Code. 1966 (XLI of 1966). Recovery of Rent fees etc, as land revenue

4. If the said rent hereby reserved or recurring fees or service charges payable by the Lessee hereunder shall be in arrears for the space of thirty days whether the same shall have been legally Rent fees etc in arrear.



demanded or not or if and whenever there shall be a breach of any of the covenants by the Lessee hereinbefore containd the Lessor may re-enter upon any part of the demised premises in the name of the whole and thereupon the term hereby granted and right to any renewal thereof shall absolutely cease and determine and in that case no compensation shall be payable to the Lessee on account of the building or improvements built or carried out on the demised premises, or claimed by the Lessee on account of the building or improvements built or made. PROVIDED ALWAYS that except for non-payment of rent as aforesaid the power of re-entry hereinbefore contained shall not be exercised unless and until the Lessor or the Chief Executive Officer on behalf of the Lessor shall have given to the Lessee or left on some part of the demised premises a notice in writing of his intention to enter and of the specific breach or breaches of covenants in respect of which the re-entry is intended to be made and default shall have been made by the Lessee in remedying such breach or breaches within three months after the giving or leaving of such notice.

Lessor's Covenant for peaceful enjoyment. 5. The Lessor doth hereby covenant with fhe Lessee that the Lessee paying the rent hereby reserved and performing the covenants hereinbefore on the Lessee's part contained shall and may peaceably enjoy the demised premises for the said term hereby granted without any interruption or disturbance from or by the Lessor or any person or persons lawfully claiming by from or under the Lessor. STATEM INDING

Registration of estate rules 6. The layout of the Industrial Area and the building and other Regulations and covenants relating thereto other than the premises hereby demised may be altered by the Lessor from time to time as the Lessor thinks fit and the Lessee shall have no right to require the enforcement thereof or any of them against the Lessor or any person claiming under the Lessor.

Renewal of Lease. 7. It the Lessee shall have duly performed and observed the covenants and conditions on the part of the Lessee hereinbefore contained and shall at the end of the said term hereby granted be desirous of receiving a new Lease of the demised premises and of such desire shall give notice in writing to the Lessor before the expiration of the term hereby granted the Lessor shall and will at the cost and expense in every respect of the Lessee grant to the Lessee a new Lease of the demised premises for a further term of ninety five years on payment of premium as may be determined by the Lessor and with covenants, provisos and stipulations hereinbefore contained except this covenant for

renewal and except that the building and other regulations referred to in such Lease shall be such as the Lessor may direct.

8. The stamp duty and registration charges in respect of the preparation and execution of this Lease and its duplicate including the cost, charges and expenses of attorneys of the Lessor shall be borne and paid wholly and exclusively by the Lessee.

Costs and charges to be borne by the Lessee.

9. The marginal notes do not form part of the Lessee and shall not be referred to for construction or interpretation thereof.

Marginal

IN WITNESS WHEREOF Shri. the General Manager (Legal)/Regional Officer of the Maharashtra Industrial Development Corporation has, for and on behalf of the Maharashtra Industrial Development Corporation, the Lessor above named, set his hand and affixed the Common Seal of the Corporation hereto on its behalf and the Lessee has set his/her hand therto the day and year first above written.

#### FIRST SCHEDULE

# (Decription of land)

All that piece or parcel of land known as Plot No Industrial Area within the Village and within/outside/the limits of Munifimits of cipal Council, Taluka and Registrafion, Sub-district

District and Registration District

containing by admeasurement Square Meters or thereabouts and bounded by red coloured boundary lines on the plan annexed hereto, that is to say-

> On or towards the North by On or towards the South by On or towards the East by On or towards the West by

## SECOND SCHEDULE

# (Building Regulations)

- 1. The total built up area shall not be more than a half of the total area of the plot, a strip of not less than 5 metres shall be left open to the sky on the periphery of the plot.
- 2. The open space shall be utilised for the purpose of planting trees. Atleast one tree shall be planted per 200 square

meters and one tree at a distance of 15 meters on the frontage of road or part thereof but within the demised premises.

- The Lessee shall not use the land for any purpose except as a factory for manufacture. It shall not be used for obnoxious industries, a list whereof is attached.
- 4. All buildings shall be constructed in accordance with the Municipal bye-laws and regulations in force from time to time as well as any other laws, rules, regulations in force relating to the construction and use of premises and in accordance with the plans and elevations approved by the Officer authorised by the Lessor.
- 5. No construction work shall be commenced unless the plans, elevations and sections have been approved by the Officer authorised by the Lessor, and no additions or alterations to buildings, the plans of which have been so approved, shall at any time be made except with the similar previous approval of said Officer.
- 6 The Lessee shall obtain a No Objection Certificate from the Maharashtra Pollution Control Board constituted under the Maharashtra Pollution Control Act. 1969, as regards water pollution as also air pollution and shall duly comply with the directions which may from time to time be issued by the said Board for the purpose of preventing any water or air pollution and shall not commence any construction on the said plot before obtaining such No Objection Certificate.
- 7 All survey boundary marks demarcating the boundaries of plots shall be properly preserved and kept in good repair by the Lessee. Where more than one Lessee is concerned with the same boundary mark the Officer authorised by the Lessor shall allocate this obligation suitably.
- 8. No temporary or semi-permanent structure shall be built on the plot, except during the period of construction (or reconstruction in future).
- 9. The final working drawings to be submitted for the approval of the Lessor shall include:
  - (i) Plans, elevations and sections drawn to a scale of 1 cm. to 1 metre.
  - (ii) 4 cms to 1 metre details when required.
  - (iii) Block plan drawn to a scale of 1 cm. to 5 metres showing the layout with the proposed building shown coloured red therein.
  - (iv) Any other details or particulars required by the Lessor.

The above mentioned drawings and specifications shall be submitted in triplicate.

# THIRD SCHEDULE (List of Obnoxious Industries)

- Fertiliser manufacture from organic materials, provided, however, that these provisions shall not apply to the manufacture of fertilisers from previously processed materials which have no noxious odours or fumes and which do not produce noxious odours or fumes in the compounding or manufacturing thereof.
- Sulphurous, sulphuric, picric, nitric, hydrochloric or other acid manufacture or their use or storage, except as accessory to a permitted industry.
  - 3. Ammonia manufacture.
  - Incineration, reduction or dumping of offal, dead animals garbage or refuse on a commercial basis.
  - Tar distillation or manufacture.
  - 6. Cement manufacture.
  - 7. Chlorine manufacture.
  - 8. Bleaching powder manufacture
  - Gelatine or glue manufacture or processes involving recovery from fish or animal offal.
  - 10. Manufacture or storage or explosives or fire-works.
- 11. Fat rendering.
- 12. Fat, tallows, grease or lard refining or manufacture.
- Manufacture of explosives or inflammable products of pyroxylin.
- 14. Pyroxylin manufacture.
- 15. Dye-stuff and pigment manufacture
- 16. Turpentine, paints, varnish or size manufacture or refining.
- Garbage, offal or dead animals reductions, dumping or incineration.
- 18. Stock-yard or slaughter of animals or fowls.
- 19 Tallow, grease or lard manufacture.
- 20. Tanning, curing or storage of raw hides or skins.
- 21. Wool pulling or scouring.
- 22. Yeast Plant.
- 23. Paper and paper products.
- 24. Charcoal.
- Manufacture of viscose Rayon.
- In general those uses which may be obnoxious or offensive by reason of emission of odour, liquid-effluvia, dust, smoke, gas, noise vibration or fire-hazards.



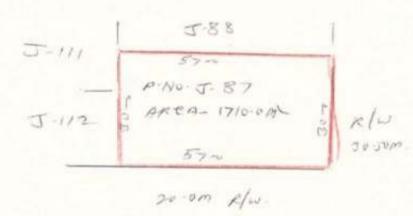
| SIGNED, | SEALED | AND | DELIVERED |
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The Chief Executive Officer/the Deputy Chief Executive Officer / the Regional Officer/the General Manager Legal,/Area



| 9       | Manager of the withinnamed Maharash-<br>tra Industrial Development Corporation<br>in the presence of—   | sy blaccie   |
|---------|---|--|
|         | (1) MRS Asher M. Kalani   | Azea Manager,<br>tra Industrial Development Corporation: |
| al      | Mi De Bamber 93 Ad  | 2  |
| SNO Y   | (2)   |  |
| god god | The Common Seal of the abovenamed Licensee MESSRS Plas Bassels  Condia) Put Ltd. Banbay was, pursuant to a Resolution of its Board of Directors passed in that behalf on the 21st day of MAY 1990 affixed hereto in the presence of | as-Berrels (India) Pvt. Ltd.                             |
|         | and Shri Pivush M. Shame  | irector. Director.                                       |
|         | (1)   |  |

(2)



1 2

SURVEYOR
Regional Office, M.I.D.
THANE-400 604



For Plas-Barrels (India) Pvt Lld.

Director



Regional Officer,
M. I. D. C. THANE-400 604.