**REPORT FORMAT:** Securities or Financial Assets | Version: 2.0\_2019

**File No.: VIS (2021-22)-PL728-630-811 Dated: 28.12.2021**

**VALUATION REPORT**

**OF**

**SECURITIES OR FINANCIAL ASSETS**

**OF**

**CORPORATE DEBTOR:**

**M/S BHUVEE STENOVATE PRIVATE LIMITED**

**REGISTERED AT**

**GODREJ WATERSIDE", SUIT-402, PLOT NO- 5, BLOCK-DP SECTOR -5, SALT LAKE CITY KOLKATA WB 700091 IN**

**REPORT PREPARED FOR:**

**STATE BANK OF INDIA, SAMB 1, KOLKATA**

***\*\*Important - In case of any query/ issue or escalation you may please contact Incident Manager***

***At valuers@rkassociates.org. We will appreciate your feedback in order to improve our services.***

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| **PART A** | **INTRODUCTION** |

| **S. No.** | **CONTENTS** | **DESCRIPTION** | |
| --- | --- | --- | --- |
|  | Name of the Company/ Corporate Debtor | Bhuvee Stenovate Private Limited  CIN No.: U27100WB2007PTC120297 | |
|  | Nature of Business | Currently M/s. Bhuvee Stenovate Private Limited became an NPA account while company has been engaged in the Manufacturing activity of Basic Iron & Steel from the 7th November 2007. | |
|  | Name of Owner/s | Bhuvee Stenovate Private Limited is a Unlisted private company limited by Share | |
|  | Corporate & Registered Office | Godrej Waterside, Suit-402, plot no- 5, block-dp Sector -5, Salt lake city Kolkata, West Bengal 700091 India | |
|  | Name of the Directors/ Managing Directors | |  |  |  | | --- | --- | --- | | **DIN No.** | **Name** | **Begin Date** | | 00324847 | Jai Kumar Goyal | 1st February 2011 | | 00276140 | Sandeep Goyal | 7th November 2007 | | 00276348 | Anjani Kumar Goyal | 6th November 2009 | | 00276571 | Himanshu Goyal | 1st February 2011 | | |
|  | Report Prepared for Organization | State Bank Of India, SBI SAMB 1, Kolkata | |
|  | Date of Valuation | 28th December-2021 | |
|  | Report type | Valuation of Securities or Financial Assets/ Current Assets. | |
|  | Purpose of the Report | To estimate the value of Securities or Financial Assets of the NPA account of M/s Bhuvee Stenovate Private Limited on the request of Bank as on date. | |
|  | Scope of the Report | To estimate the value of Securities or Financial Assets/Current Assets of the NPA account of M/s Bhuvee Stenovate Private Limited on the request of Bank as on date. | |
|  | Documents requested vs. produced for perusal | **Documents Requested** | **Documents Provided** |
| Latest Available Audited/Provisional Financial Statement of the company | Balance Sheet (FY 2019-2020) |
| Details of Inventory | Inventory item wise as on 30th June 2021 |
| Investment and Loans & Advances | Statement of holding as on 12th August 2021 |
| Details of Trade Receivables | Age wise Trade Receivables as on 12th August 2021 |
| Details of Cash & Cash Equivalents | Statement of Cash & Cash Equivalents as on 12th August 2021 |
| Details of other current assets and others Current Financial Assets | Statement of Current Financial Assets as on 12th August 2021 |
|  | ANNEXURES | 1. Cash & Cash equivalents 2. Inventories/Stock Statement 3. Trade Receivables 4. Investment in Marketable Securities/Fixed Deposits 5. Loans and Advances 6. Other Current Assets | |

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| **PART B** | **PRELIMINARY INFORMATION OF SECURITIES OR FINANCIAL ASSETS UNDER ASSESSMENT** |

1. **OVERVIEW OF THE COMPANY/ CORPORATE DEBTOR:**

M/s Bhuvee Stenovate Private Limited earlier known as Integrated Equipments & Infraservices having change its registered name with effect from 13th August 2014. The company is an unlisted company incorporated on 7th November 2007. It is classified as Non-Government limited by shares Private Company and is registered at Registrar of Companies (ROC), Kolkata. Its authorized share capital is INR 5,310,000,100 and its paid up capital is INR 4,970,957,300. The company is primarily engaged in the manufacture and sale of Stainless-Steel Products.

M/s Bhuvee Stenovate Private Limited Annual General Meeting (AGM) was last held on 30 September 2019 and as per records from Ministry of Corporate Affairs (MCA), its balance sheet was last filed on 31 March 2019.

Details of the directors of M/s Bhuvee Stenovate Private Limited are shown in the below table:

|  |  |  |
| --- | --- | --- |
| **DIN No.** | **Name** | **Appointment Date** |
| 00324847 | Jai Kumar Goyal | 1st February 2011 |
| 00276140 | Sandeep Goyal | 7th November 2007 |
| 00276348 | Anjani Kumar Goyal | 6th November 2009 |
| 00276571 | Himanshu Goyal | 1st February 2011 |

M/s Bhuvee Stenovate Private Limited is having Corporate Identification Number is (CIN) U27100WB2007PTC120297 and its registration number is 120297.

Company is having its registered office at Godrej Waterside, Suit-402, plot no- 5, block-dp Sector -5, Salt Lake City Kolkata, West Bengal 700091 India.

1. **METHODLOGY ADOPTED:**

Valuation of Current Assets/Securities or Financial Assets is more like assessment & analysis rather than any scientific calculation based on any established norms, approach or formula. Valuation of Securities or Financial Assets is based on the analysis & review of the details, information/ data and discussion with Corporate Debtor/ Resolution Professional that what is recoverable for use of the Company/ Corporate Debtor and what has become non-recoverable and does not hold any value any more in the Securities or Financial Assets of the Company/ Corporate Debtor.

**It is done basically adopting following approach:**

* Identification of Current Assets/Securities or Financial Assets from the Balance Sheet/ Trail Balance of the company/ Corporate Debtor.
* Thorough review of breakup of each head under Current Assets/Securities or Financial Assets as per Securities or Financial Assets Notes in last available financial statements or outstanding balance as per latest statements provided by the client.

**Gathering of Information on high level breakup of each head of Securities or Financial Assets for assessment (as per Prescribed Format)**

* Review of data/ inputs/ information which Corporate Debtor/ Resolution Professional could provide to us against the queries raised by the valuer.
* Final assessment as per the data /information available on record.

All the information and data produced by the Liquidator are relied upon for undergoing the assessment of the Securities or Financial Assets. The Valuation of Current Assets/Securities or Financial Assets includes the following:

* Cash & Cash equivalents
* Inventories/Stock Statement
* Trade Receivables
* Investment in Marketable Securities/Fixed Deposits
* Loans and Advances
* Other Current Assets

**Notes:**

1. *There is no a fixed criterion, formula or norm for the Valuation of Current Assets/Securities or Financial Assets. It is purely based on the individual assessment and may differ from valuer to valuer based on the practicality he/ she analyses in recoveries of the outstanding dues. Ultimate recovery depends on efforts, extensive follow-ups of the individual case by the* Corporate Debtor/ Resolution Professional*. So, our values should not be regarded as any judgement in regard to the recoverability of Securities or Financial Assets but should only be read in terms of analysis.*
2. *For arriving at the Liquidation Value,* ***appropriate discounting factor against each Securities or Financial Assets item is applied based on the nature of Securities or Financial Assets and level of difficulty in realization of these.***

1. **SCOPE OF WORK:**

To assess the estimated fair value of Current Assets/Securities or Financial Assets of NPA account M/s Bhuvee Stenovate Private Limited/ Corporate Debtor based on the details, data/ information which Corporate Debtor/ Resolution Professional/Client could provide to us out of the standard checklist of the documents/ information requested from Corporate Debtor/ Resolution Professional/Client. As per our Scope, we are appointed for Valuation of Securities or Financial Assets of the Company/ Corporate Debtor.

**Notes:**

1. *No audit of any kind is performed by us at our end from the books of account or ledger statements. All the data/ information/ input/ details provided to us by the* Corporate Debtor/ Resolution Professional *are taken by us as-it-is in good faith and assumed that that these are factually correct information.*
2. *This is a general assessment of the estimated fair and Liquidation value of the Current Assets/Securities or Financial Assets based on the data/ input/ information that* Corporate Debtor/ Resolution Professional *could provide to us against our questions/ queries. In no manner this should be regarded as an audit activity/ report and NO micro analysis or detailed or forensic audit/ scrutiny of the financial transactions or accounts of any kind has been carried out at our end.*

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| **PART C** | **VALUATION ASSESSMENT OF SECURITIES OR FINANCIAL ASSETS** |

1. **SUMMARY OF VALUATION ASSESSMENT:**

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| --- | --- | --- | --- | --- | --- | --- |
| **SUMMARY OF VALUATION ASSESSMENT OF SECURITIES OR FINANCIAL ASSETS** | | | | | | |
| *Details are as on 12th August 2021* | | | | | | |
| **S. No.** | **Particulars** | **Amount as per Balance Sheet** | **Fair Valuation Assessment** | **Liquidation Value Assessment (Going Concern)** | **Liquidation Value Assessment (Piecemeal)** | **Annexure** |
| *Figures in INR Crores* | | | | | | |
| 1 | Cash & Cash equivalents | 2,51,37,299.98 | 2,51,37,299.98 | 2,51,37,299.98 | 2,51,37,299.98 | I |
| 2 | Inventories/Stock Statement | 31,55,32,286.48 | 25,24,25,829.18 | 15,77,66,143.24 | 12,62,12,914.59 | II |
| 3 | Trade Receivables (Sundry Debtors) | 1,29,25,198.95 | 1,16,32,679.06 | 90,47,639.27 | 64,62,599.48 | III |
| 4 | Investment in Marketable Securities/Fixed Deposits | 24,47,154.00 | 19,38,523.20 | 12,11,577.00 | 9,69,261.60 | IV |
| 5 | Loans and Advances | 3,96,03,562.89 | 0.00 | 0.00 | 0.00 | V |
| 6 | Other Current Assets | 11,63,54,695.70 | 0.00 | 0.00 | 0.00 | VI |
| **Total** | | **51.20** | **29.11** | **19.32** | **15.88** |  |
| ***REMARKS & NOTES:-*** | | | | | | |
| 1. Assessment is done based on the discussions done with the Liquidator/ RP/ Corporate Debtor and the details which they could provide to us on our queries. 2. All the notes on the current status of amount recovery are given by Liquidator/ RP/ Corporate Debtor. Notes and data provided by Liquidator/ RP/ Corporate Debtor has been relied upon in good faith on the basis of which independent potential value assessment of the Securities or Financial Assets has been carried out. 3. For the basis of arriving at the Value of each Securities or Financial Assets, please refer to the specific annexure. 4. This is just a general assessment on the basis of general Industry practice based on the details which the Liquidator/ RP/ Corporate Debtor could provide to us as per our queries & discussions held during the course of the assessment and further opinion made by us based on the available information and facts on record. 5. Valuation of Securities or Financial Assets is more of a kind of an assessment based on the Industry practice and an assumption based on the facts & verbal discussion carried out with the Liquidator/ RP/ Corporate Debtor that what is the minimum amount can be recovered out of the receivables, loans & advances, etc. 6. No audit of any kind is performed by us from the books of account or ledger statements and all this data/ information/ input/ details provided to us by the Liquidator/ RP/ Corporate Debtor are taken as is it on good faith that these are factually correct information. 7. There are no fixed criteria, formula or norm for the Valuation of Securities or Financial Assets. It is purely based on the individual assessment and may differ from valuer to valuer based on the practicality he/ she analyses in recoveries of outstanding dues. Ultimate recovery depends on efforts, extensive follow-ups, and close scrutiny of individual case made by the Liquidator / RP / Corporate Debtor. So our values should not be regarded as any judgment in regard to the recoverability of Securities or Financial Assets. | | | | | | |

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| ***Note:*** *We have asked the current status of the assets of the valuation with corporate debtor/ Resolution Professional/ Client and requested them to provide detailed break up of Securities and Financial Assets data (as per Prescribed Format).* ***All the detailed breakup of the information sought has been provided to us directly by the corporate Debtor/Client. Majority of information regarding the current recovery given by corporate Debtor/Client verbally/email which we have to rely upon in good faith. In case at any point of time it is found that false, incorrect or forged information is provided to us, then this should become null & void.*** |

*This is an only a general assessment of the current value of the Securities or Financial Assets based on the data/ input/ information that Corporate Debtor/ Resolution Professional could provide to us against our questions/ queries. In no manner this should be regarded as an audit activity/ report and NO micro analysis or detailed or forensic audit/ scrutiny of the financial transactions or accounts of any kind has been carried out at our end.*

**REFERENCES & ANNEXURES:**

* ***Annexure I -* Cash & Cash equivalents**
* ***Annexure II –* Inventories/Stock Statement**
* ***Annexure III –* Trade Receivables**
* ***Annexure IV –* Investment in Marketable Securities/Fixed Deposits**
* ***Annexure V -* Loans and Advances**
* ***Annexure VI-* Other Current Assets**

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| **PART D** | **ASSUMPTIONS | REMARKS | LIMITING CONDITIONS | ANNEXURES** |

1. **Fair Market Value** suggested by the competent Valuerin his opinionis a prospective estimated amount without any prejudiceafter evaluating all the facts related to the subject assetat which the subject asset should be realizable on the date of Valuation.
2. **Liquidation Value** suggested by the competent Valuer in his opinion is a prospective estimated amount without any prejudice after evaluating all the facts related to the subject asset at which the subject asset should be realizable when the company is undergoing Liquidation process on the date of the Valuation.
3. Securities or Financial Assets Valuation is computed based on the Estimated Realizable assessment analysis.
4. This report is prepared based on the copies of the documents/ information/ data which interested organization or customer could provide to us out of the standard checklist of documents/ details/ information sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon and we have assumed that it is true and correct. Verification or cross checking of the documents/ data/ information provided to us from the originals has not been done at our end. If at any time in future it’s found or came to our knowledge that misrepresentation of facts or incomplete or distorted information has been provided to us then this report will automatically become null & void.
5. Legal aspects are not considered in this report. It is assumed and taken into account that the concerned Corporate Debtor/ Resolution Professional has first got the legal verification cleared by the competent Advocate before requesting for the Valuation report. Assessment of legal rights of Securities or Financial Assets in terms of its sale/ recoverability/ claims is beyond the scope of this report.
6. There are no fixed criteria, formula or norm for the Valuation of Securities or Financial Assets. It is purely based on the individual assessment and may differ from valuer to valuer based on the practicality he/ she analyses in recoveries of the outstanding dues. Ultimate recovery depends on efforts, extensive follow-ups of the individual case by the company. So, our values should not be regarded as any judgment in regard to the recoverability of Securities or Financial Assets but should only be read in terms of analysis.
7. For arriving at the Liquidation Value, appropriate discounting factor against each Securities or Financial Assets item is applied based on the nature of Securities or Financial Assets and level of difficulty in realization of these.
8. This is a general assessment of the fair and Liquidation value of the Securities or Financial Assets based on the data/ input/ information Corporate Debtor/ Resolution Professional could provide to us against our questions/ queries. In no manner this should be regarded as an audit activity/ report and NO micro analysis or detailed or forensic audit/ scrutiny of the financial transactions or accounts of any kind has been carried out at our end.
9. No audit of any kind is performed by us at our end from the books of account or ledger statements. All the data/ information/ input/ details provided to us by the Corporate Debtor/ Resolution Professional are taken by us as-it-is on good faith and assumed that that these are factually correct information.
10. The valuer has no direct/ indirect interest in the property.
11. This report is having limited scope as per its fields to provide only the general basic idea of the value of the Securities or Financial Assets which can be recovered based on the analysis of the documents/ data/ information and formal & informal discussion in writing & verbally with the Corporate Debtor/ Resolution Professional.
12. Secondary/ Tertiary costs related to asset transaction like Brokerage pertaining to the sale/ purchase/ recoverability/ transaction of any of the items lying under Securities or Financial Assets are not considered while assessing the fair and Liquidation Value.
13. Value varies with the Purpose/ Date/ Condition of the market. This report should not to be referred if any of these points are different from the one mentioned aforesaid in the Report. The Value indicated in the Valuation Report holds good only up to the period of 6 months from the date of Valuation.
14. Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work.
15. This report is prepared on the Securities or Financial Assets | Version: 2.0\_2019 Valuation format as per the client requirement, charges paid and the time allotted. This report is having limited scope as per its fields to provide only the general estimated basic idea of the value of the Securities or Financial Assets based on the information provided by the client. No detailed analysis or verification of the information is carried upon pertaining to the value of the subject assets. No claim for any extra information will be entertained whatsoever be the reason. For any extra work over and above the fields mentioned in the report will have an extra cost which has to be borne by the customer.
16. This is just an opinion report and doesn’t hold any binding on anyone. It is requested from the concerned Financial Institution/ Customer who are using this report that they should consider all the different associated relevant & related factors associated with the assets before taking any business decision based on the content of this report.
17. All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report is without stamp & signature then this should not be considered a valid paper issued from this office.
18. Defect Liability Period is 30 DAYS. We request the concerned authorized reader of this report to check the contents, data and calculations in the report within this period and intimate us in writing if any corrections are required or in case of any other concern with the contents or opinion mentioned in the report. Corrections only related to typographical, calculation, spelling mistakes will be entertained within the defect liability period. No request for any illegitimate value revision, date change or any other change will be entertained other than the one mentioned above.
19. Valuer encourages its customers to give feedback or inform concerns over its services through proper channel at [valuers@rkassociates.org](mailto:valuers@rkassociates.org) in writing within 30 days of report delivery. After this period no concern/ complaint/ proceedings in connection with the Valuation Services can be entertained due to possible change in situation and condition of the property.
20. Our Data retention policy is of TWO YEAR. After this period, we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.
21. This Valuation report is governed by the (1) Internal Policies, Processes & Standard Operating Procedures, (2) Valuer Quality Policy, (3) Valuation & Survey Best Practices Guidelines, (4) Information input given to us by the customer and (4) Information/ Data/ Facts given to us by the field/ office technical team. Valuer never give acceptance to any unethical or unprofessional practice which may affect fair, correct & impartial assessment and which is against any prevailing law. In case of any indication of any negligence, default, incorrect, misleading, misrepresentation or distortion of facts in the report then it is the responsibility of the user of this report to immediately or at least within the defect liability period bring all such act into notice of the valuer so that corrective measures can be taken instantly.
22. Valuer never release any report doing alterations or modifications from pen. In case any information/ figure of this report is found altered with pen then this report will automatically become null & void.
23. If this report is prepared for the matter under litigation in any Indian court, no official or employee of the valuer will be under any obligation to give in person appearance in the court as a testimony. For any explanation or clarification, only written reply can be submitted on payment of charges by the plaintiff or respondent which will be 10% of the original fees charged where minimum charges will be Rs.5000/-
24. Valuation is a subjective field and opinion may differ from valuer to valuer. To check the right opinion, it is important to evaluate the methodology adopted, assumptions taken and various factors/ basis considered during the course of assessment before reaching to any conclusion.
25. At the outset, it is to be noted that Value analysis of any asset cannot be regarded as an exact science and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual judgment. Given the same set of facts and using the same assumptions, expert opinions may differ due to the number of separate judgment decisions, which have to be made. Therefore, there can be no standard formulae to establish an indisputable exchange ratio. In the event of a transaction, the actual transaction value achieved may be higher or lower than our indicative analysis of value depending upon the circumstances of the transaction. The knowledge, negotiability and motivations of the buyers and sellers and the applicability of a discount or premium for control will also affect actual price achieved. Accordingly, our indicative analysis of value will not necessarily be the price at which any agreement proceeds. The final transaction price is something on which the parties themselves have to agree. However, our Valuation analysis can definitely help the stakeholders to make them informed and wise decision about the Value of the asset and can help in facilitating the arm’s length transaction.

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| **DECLARATION** | | |
|  | 1. The undersigned does not have any direct/indirect interest in the above Company/ Corporate Debtor. 2. The information furnished herein is true and correct to the best of valuer’s knowledge. 3. During of the course of execution of this assignment, I have taken infrastructure, logistical, and operational support from R.K. Associates Valuers & Techno Engineering consultants (P) Ltd. and its team. However, the valuation has been conducted independently by me in all respects. | |
|  | **Report Prepared:** | **Signature of the Valuer** |
| Report Prepared By:  **R.K. ASSOCIATES VALUERS & TECHNO ENGINEERING CONSULTANTS (P) LTD.**  Report Prepared For:  **STATE BANK OF INDIA, SBI SAMB 1, KOLKATA** |  |
|  | **Enclosed Documents** | * Cash & Cash equivalents * Inventories/Stock Statement * Trade Receivables * Investment in Marketable Securities/Fixed Deposits * Loans and Advances * Other Current Assets |
|  | **Total Number of Pages in the Report with ANNEXUREs** | 39 |

**IMPORTANT NOTES:**

1. ***DEFECT LIABILITY PERIOD****- In case of any query/ issue or escalation you may please contact Incident Manager by writing at ibcvaluations@rkassociates.org. We ensure 100% accuracy in the Calculations done, Rates adopted and various other data points & information mentioned in the report but still can’t rule out typing, human errors or any other mistakes. In case you find any mistake, variation, discrepancy or inaccuracy in any data point of the report, please help us by bringing all such points into our notice in writing at* ibcvaluations@rkassociates.org *within 30 days of the report delivery, to get these rectified timely, failing which valuer won’t be held responsible for any inaccuracy in any manner. Also, if we will not hear back anything from you within 30 days, we will assume that report is correct in all respect and no further claim of any sort will be entertained thereafter. We would welcome and appreciate your feedback & suggestions in order to improve our services.*
2. ***COPYRIGHT FORMAT*** *- This report is prepared on the copyright format of the registered valuer to serve the clients in the best possible way. Legally no one can copy or distribute this format without prior approval from valuer. It is meant only for the organization as mentioned on the cover page of this report. Distribution or use of this format other than the valuer will be seen as unlawful act and necessary legal action can be taken against the defaulters.*

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| **ANNEXURE-I CASH & CASH EQUIVALENT** | | | | | | | |
| *Details as on 12th August 2021* | | | | | | | |
| **S. No.** | **Items** | **Trial Balance As On Date** | **Account Status** | **Fair Value Assessment** | **Going concern value Assessment** | **Piecemeal value Assessment** | **Remarks** |
| **Balance With Bank** | | | | | | | |
| **1.** | AXIS BANK C/A | 49813.71 | Active | 49813.71 | 49813.71 | 49813.71 | As per data/information shared by the client, We have verified/reconciled the closing balances in the books as on 12th August 2021 and found the same as correct. Hence, we have considered the Fair Value, Realizable Value (Going concern) and Realizable Value (Piecemeal) to be equal to the outstanding amount.  Hence, we have considered the Realizable Value (Going concern) and Realizable Value (Piecemeal) to be equal to the outstanding amount. |
| **2.** | AXIS BANK CA 915020032604671 | 52314.13 | Active | 52314.13 | 52314.13 | 52314.13 |
| **3.** | ICICI BANK C/A A/C - 105605005457 | 15687638.39 | Active | 15687638.39 | 15687638.39 | 15687638.39 |
| **4.** | STATE BANK OF BIKANER & JAIPUR C/A 61102033797 | 18143.65 | Active | 18143.65 | 18143.65 | 18143.65 |
| **5.** | STATE BANK OF HYDERABAD C/A | 170224.00 | Active | 170224.00 | 170224.00 | 170224.00 |
| **6.** | STATE BANK OF INDIA C/A 34691996099 | 36875.40 | Active | 36875.40 | 36875.40 | 36875.40 |
| **7.** | STATE BANK OF INDIA CA - 39156148714 | 18189.00 | Active | 18189.00 | 18189.00 | 18189.00 |
| **8.** | TAMILNAD MERCANTILE BANK LTD. C/A | 354.00 | Active | 354.00 | 354.00 | 354.00 |
| **9.** | UCO BANK CA 00020210004555 | 1927324.08 | Active | 1927324.08 | 1927324.08 | 1927324.08 |
| **10.** | UCO BANK C/A 17840210002452 | 6374482.96 | Active | 6374482.96 | 6374482.96 | 6374482.96 |
| **11.** | UCO BANK CA A/C 17840210000526 | 92238.59 | Active | 92238.59 | 92238.59 | 92238.59 |
| **12.** | UCO BANK C/A KHARAGPUR A/C 15320210000281 | 34437.13 | Active | 34437.13 | 34437.13 | 34437.13 |
| **13.** | UCO BANK C/A NO. 17840210000519 | 44945.27 | Active | 44945.27 | 44945.27 | 44945.27 |
| **14.** | UCO PRE TRA A/C 17840210002261 | 1617.67 | Active | 1617.67 | 1617.67 | 1617.67 |
| **15.** | UNITED BANK OF INDIA C/A NO. 0389050193269 | 36606.00 | Active | 36606.00 | 36606.00 | 36606.00 |
| **Cash in Hand** | | | | | | | |
| **1.** | CASH AT CORPORATE OFFICE | 34547.00 | Active | 34547.00 | 34547.00 | 34547.00 |  |
| **2.** | CASH AT REGD. OFFICE | 515615.00 | Active | 515615.00 | 515615.00 | 515615.00 |
| **3.** | PETTY CASH AT KHARAGPUR | 41934.00 | Active | 41934.00 | 41934.00 | 41934.00 |
| **Total** | | **2,51,37,299.98** | **-** | **2,51,37,299.98** | **2,51,37,299.98** | **2,51,37,299.98** |  |

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| ***REMARKS & NOTES:-*** |
| 1. *Assessment is done based on the discussions done with the company/ Banker and the details which they provided to us on our queries.* 2. *Basis of the assessment is mentioned against each line item based on the information provided to us by the company/ Banker.* 3. *We have considered the outstanding Balance as per data provided by the company for 31st March 2021.* 4. *No audit of any kind is performed by us from the books of account or ledger statements and all this data/ information/ input/ details provided to us by the company/ Banker are taken as is it on good faith that these are factually correct information.* 5. *There is no fixed criteria, formula or norm for the Valuation of Current assets it is purely based on the individual assessment and may differ from valuer to valuer based on the practicality he/ she analyze in recoveries of outstanding dues. Ultimate recovery depends on efforts, extensive follow-ups, and close scrutiny of individual case made by the Company / Banker. So our values should not be regarded as any judgment in regard to the recoverability of Current assets* |
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| **ANNEXURE-II INVENTORIES/STOCK** | | | | | | | |
| **S. No.** | **Nature/ Type/ Name of material** | **Total Qty. (MT)** | **Amount as on 30TH June 2021** | **Fair Value Assessment** | **Going concern value Assessment** | **Piecemeal value Assessment** | **Remarks** |
| *Details as on 30TH June 2021* | | | | | | | |
| 1 | (Raw Material) SS Coils / Patta of Various Grades | 572.980 | 51237644.07 | 40990115.25 | 25618822.04 | 20495057.63 | During the survey, we have physically verified the material lying at the stockyard of the company's plant. Physical verification of stocks was done on sample basis. Considering the volume of materials it was not practically possible to measure each items of materials categorically.  We relied on the quantity as per the inventory list provided to us by the company. The company is not operational since the time it became NPA communicated to us for a long time and accordingly its entire stock is treated as “Non-moving " or old.  Hence in this scenario we have considered which would not fetch more the fair value to be equal to 80%, Going Concern Value is 50% and Piecemeal Value is 40% of the outstanding balance as on 30th June, 2021. |
| 2 | VALUE OF FINISHED GOODS |  | 63901337.81 | 51121070.24 | 31950668.91 | 25560535.12 |
| 3 | STOCK OF STORES & CONSUMABLES |  | 124758475.00 | 99806780.00 | 62379237.50 | 49903390.00 |
| 4 | Stock at port |  | 9760231.60 | 7808185.28 | 4880115.80 | 3904092.64 |
| 5 | Work in Progress |  | 65874598.00 | 52699678.40 | 32937299.00 | 26349839.2 |
|  | **Total** |  | **315532286.48** | **252425829.18** | **157766143.24** | **126212914.59** |  |

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| ***REMARKS & NOTES:-*** |
| 1. *Assessment is done based on the discussions done with the company/ Banker and the details which they provided to us on our queries.* 2. *Basis of the assessment is mentioned against each line item based on the information provided to us by the company/ Banker.* 3. *We have considered the outstanding Balance as per data provided by the company for 30th June 2021.* 4. *No audit of any kind is performed by us from the books of account or ledger statements and all this data/ information/ input/ details provided to us by the company/ Banker are taken as is it on good faith that these are factually correct information.* 5. *There is no fixed criteria, formula or norm for the Valuation of Current assets it is purely based on the individual assessment and may differ from valuer to valuer based on the practicality he/ she analyze in recoveries of outstanding dues. Ultimate recovery depends on efforts, extensive follow-ups, and close scrutiny of individual case made by the Company / Banker. So our values should not be regarded as any judgment in regard to the recoverability of Current assets* |
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| **ANNEXURE-III TRADES RECEIVABLES** | | | | | | |
| *Details as on 12th August 2021* | | | | | | |
| **S. No.** | **Particular** (>150 days) | **Outstanding Balance as on 31st August 2021** | **Fair Value Assessment** | **Going concern value Assessment** | **Piecemeal value Assessment** | **Remarks** |
| *Figures in INR Lakhs* | | | | | | |
| 1 | SUNDRY DEBTOR - HO | 20109.00 | 18098.10 | 14076.30 | 10054.50 | As per the information provided by the client/Corporate debtor all the Trade Receivables are pending for more than 150 days as per Information given by Management and there is no any specific reason of the pendency and there is no any legality/dispute found to get these amount. We also confirm about the recovery chances of these Trade Receivable from the Company/ Client and based on the efforts made by the company & duration of the pendency there is a moderate probability of the recoverability of these amounts.  However, status of recovery/ adjustment procedures, any confirmation of balance, etc. has not been provided to us.  Considering the age of receivables and in the absence of documentary evidence or appropriate actions by the company/legal recourse to recover the above, we have considered fair value will be equal to 90% and Value on piecemeal basis would be equal to 50% and value based on going concern would be equal 70% of the outstanding balance as on 12th August 2021. |
| 2 | BOROSIL GLASS WORKS LIMITED(GUJRAT) | 7198.33 | 6478.50 | 5038.83 | 3599.17 |
| 3 | BRIKHOT HOME PRIVATE LIMITED | 1091.67 | 982.50 | 764.17 | 545.84 |
| 4 | GEEPAS INTERNATIONAL PVT LTD | 572.88 | 515.592 | 401.02 | 286.44 |
| 5 | INVENTORS IMPEXTRADE PRIVATE LIMITED | 501374.00 | 451236.6 | 350961.8 | 250687 |
| 6 | KESAR METAL | 8332.80 | 7499.52 | 5832.96 | 4166.4 |
| 7 | MALLOW PRODUCTS PVT. LTD. | 374.10 | 336.69 | 261.87 | 187.05 |
| 8 | OM METAL CORPORATION | 4067796.00 | 3661016.4 | 2847457.2 | 2033898 |
| 9 | Pace Distribution and Marketing PVT. Ltd. | 4939.83 | 4445.85 | 3457.88 | 2469.92 |
| 10 | PRASHANT KUMAR | 488.00 | 439.20 | 341.60 | 244.00 |
| 11 | RADHIKA ELECTRO CAST PVT LTD | 3671081.00 | 3303972.90 | 2569756.70 | 1835540.50 |
| 12 | R S COLLECTIONS | 41216.93 | 37095.24 | 28851.85 | 20608.47 |
| 13 | SANA ENTERPRISES (BHIWANDI) | 4094923.41 | 3685431.07 | 2866446.39 | 2047461.71 |
| 14 | VARDHMAN WORLDTRADE PRIVATE LIMITED | 505701.00 | 455130.90 | 353990.70 | 252850.50 |
|  | **Total** | **12925198.95** | **11632679.06** | **9047639.27** | **6462599.48** |  |

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| ***REMARKS & NOTES:-*** |
| 1. *Assessment is done based on the discussions done with the company/ Banker and the details which they provided to us on our queries.* 2. *Basis of the assessment is mentioned against each line item based on the information provided to us by the company/ Banker.* 3. *We have considered the outstanding Balance as per data provided by the company for 12th August 2021.* 4. *No audit of any kind is performed by us from the books of account or ledger statements and all this data/ information/ input/ details provided to us by the company/ Banker are taken as is it on good faith that these are factually correct information.* 5. *There is no fixed criteria, formula or norm for the Valuation of Current assets it is purely based on the individual assessment and may differ from valuer to valuer based on the practicality he/ she analyze in recoveries of outstanding dues. Ultimate recovery depends on efforts, extensive follow-ups, and close scrutiny of individual case made by the Company / Banker. So our values should not be regarded as any judgment in regard to the recoverability of Current assets* |
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| **ANNEXURE- IV INVESTMENT IN MARKETABLE SECURITIES/FIXED DEPOSITS** | | | | | | |
| *Details as on 12th August 2021* | | | | | | |
| **S. No.** | **Particular** | **Outstanding Balance as on 12th August 2021** | **Fair Value Assessment** | **Going concern value Assessment** | **Piecemeal value Assessment** | **Remarks** |
| *Figures in INR* | | | | | | |
| 1 | MARGIN ON BANK GUARANTEE-SBBJ (FIXED DEPOSITES) | 683154 | 546523.2 | 341577 | 273261.6 | These are the fixed deposits made by the company with SBBJ and there is no any information available regarding the agreement/ terms conditions / refund policy etc. while banks are trustable institution who operates in the good faith and always known for being paid there liability on the time.  Hence in the absence of information, we have considered the fair value equal to 80%, piecemeal value 40% and going concern value 50% of the outstanding balance as on 12th August 2021. |
| 2 | MARGIN ON L.C. WITH SBBJ (FIXED DEPOSITES) | 1700000 | 1360000 | 850000 | 680000 |
| 3 | AMALGAMATED BEAN COFFEE TRADING CO. LTD. (SECURITY DEPOSITE WITH OTHER) | 40000 | 32000 | 20000 | 16000 | There is no any information available regarding the agreement/ terms conditions / refund policy etc. and this categorized as Security deposit with others.  Hence in the absence of information, we have considered the fair value equal to 80%, piecemeal value 40% and going concern value 50% of the outstanding balance as on 12th August 2021. |
| 4 | ILA DE(SD RENT ACCOMODATION) (SECUIRITY DEPOSITE WITH RENTED ACCOMODATION) | 24000 | Nil | Ni | Nil | These are security deposits for the rented accommodations and There is no any information available regarding the agreement/ terms conditions / refund policy etc. about these deposits. In this scenario there is a very low probability to be recover this security deposits.  Hence in the absence of information, we have considered the fair value equal, piecemeal value and going concern value to be equal to Nil. |
|  | **Total** | **2447154.00** | **1938523.20** | **1211577.00** | **969261.60** |  |

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| ***REMARKS & NOTES:-*** |
| 1. *Assessment is done based on the discussions done with the company/ Banker and the details which they provided to us on our queries.* 2. *Basis of the assessment is mentioned against each line item based on the information provided to us by the company/ Banker.* 3. *We have considered the outstanding Balance as per data provided by the company for 12th August 2021.* 4. *No audit of any kind is performed by us from the books of account or ledger statements and all this data/ information/ input/ details provided to us by the company/ Banker are taken as is it on good faith that these are factually correct information.* 5. *There is no fixed criteria, formula or norm for the Valuation of Current assets it is purely based on the individual assessment and may differ from valuer to valuer based on the practicality he/ she analyze in recoveries of outstanding dues. Ultimate recovery depends on efforts, extensive follow-ups, and close scrutiny of individual case made by the Company / Banker. So our values should not be regarded as any judgment in regard to the recoverability of Current assets* |
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| **ANNEXURE- V LOANS & ADVANCES** | | | | | | |
| *Details are as on 12th August 2021* | | | | | | |
| **S. No.** | **Particular** | **Outstanding Balance as on 12th August 2021** | **Fair Value Assessment** | **Liquidation Value Assessment (Going Concern)** | **Liquidation Value Assessment (Piecemeal)** | **Remarks** |
|
| *Figures in INR* | | | | | | |
| 1 | 3Axis Techno Solutions LLP | 815380.00 | 0.00 | 0.00 | 0.00 | These are the advances paid to various suppliers/vendors and these advances are old and more than one year, despite of multiple attempt and full effort, company is not able to recover any amount. There is a very low probability seems to be recovered these amounts in future also.  Hence in the absence of information, we have considered the fair value, piecemeal value and going concern value to be equal to Nil |
| 2 | ALCO INFO-TECH PVT. LTD. | 10395.00 | 0.00 | 0.00 | 0.00 |
| 3 | AMAN TRAVELS LTD. | 379213.00 | 0.00 | 0.00 | 0.00 |
| 4 | AMARNATH JAISWAL | 4000.00 | 0.00 | 0.00 | 0.00 |
| 5 | AMRA KAJAN SUPPLIER | 504972.00 | 0.00 | 0.00 | 0.00 |
| 6 | AMRAPALI GLASS INDUSTRIES | 71018.00 | 0.00 | 0.00 | 0.00 |
| 7 | AMRAPALI PLASTIC INDUSTRIES | 79144.00 | 0.00 | 0.00 | 0.00 |
| 8 | ANGLO SWISS WATCH CO | 9440.00 | 0.00 | 0.00 | 0.00 |
| 9 | ANKUR TELECOM PVT LTD | 135300.00 | 0.00 | 0.00 | 0.00 |
| 10 | APPU INTERIORS | 308120.00 | 0.00 | 0.00 | 0.00 |
| 11 | AQUA ENGINEERING & ALLIED SERVICES PVT. LTD. | 2937.00 | 0.00 | 0.00 | 0.00 |
| 12 | ASHISH D & COMPANY | 4500.00 | 0.00 | 0.00 | 0.00 |
| 13 | AUTO CONTROLS | 286.00 | 0.00 | 0.00 | 0.00 |
| 14 | BALAJI INDUSTRIAL CLAMPING EQUIPMENTS | 17707.00 | 0.00 | 0.00 | 0.00 |
| 15 | BARKOLA GRAM PANCHAYAT | 106120.00 | 0.00 | 0.00 | 0.00 |
| 16 | B B CHATTERJEE & CO (P) LTD | 14750.00 | 0.00 | 0.00 | 0.00 |
| 17 | BHARAT PETRO CENTRE(KOL) | 34692.00 | 0.00 | 0.00 | 0.00 |
| 18 | BINAPANI PRESS | 9065.00 | 0.00 | 0.00 | 0.00 |
| 19 | BISWAROOP BHATTACHARYA | 42440.00 | 0.00 | 0.00 | 0.00 |
| 20 | BLOOD STONE ENGINEERING WORKS | 26550.00 | 0.00 | 0.00 | 0.00 |
| 21 | BMS MACHINE TOOLS | 14175.00 | 0.00 | 0.00 | 0.00 |
| 22 | BOHLER UDDEHOLM INDIA PVT LTD | 292500.00 | 0.00 | 0.00 | 0.00 |
| 23 | BRG IRON & STEEL CO. PVT. LTD. | 543453.00 | 0.00 | 0.00 | 0.00 |
| 24 | CANAN TESTING SERVICES | 47250.00 | 0.00 | 0.00 | 0.00 |
| 25 | CATALYST | 38335.00 | 0.00 | 0.00 | 0.00 |
| 26 | CENTURY EXPORTS LIMITED | 1994036.00 | 0.00 | 0.00 | 0.00 |
| 27 | DAYANAND BHARADWAJ | 15000.00 | 0.00 | 0.00 | 0.00 |
| 28 | DELHI BIHAR JHARKHAND ROADLINES | 6000.00 | 0.00 | 0.00 | 0.00 |
| 29 | DELL INDIA PVT. LTD. | 219182.00 | 0.00 | 0.00 | 0.00 |
| 30 | DEW DROPS | 21755.00 | 0.00 | 0.00 | 0.00 |
| 31 | DKJ ENTERPRISES | 105629.00 | 0.00 | 0.00 | 0.00 |
| 32 | DMP PROJECTS PVT. LTD. | 22120.00 | 0.00 | 0.00 | 0.00 |
| 33 | DR.RAJA GHOSH | 14172.00 | 0.00 | 0.00 | 0.00 |
| 34 | DULICHAND MOTORS PVT.LTD | 78398.00 | 0.00 | 0.00 | 0.00 |
| 35 | DURATUF GLASS INDUSTRIES PVT. LTD | 50994.00 | 0.00 | 0.00 | 0.00 |
| 36 | EAST INDIA TRADEXIM PVT. LTD. | 5778752.00 | 0.00 | 0.00 | 0.00 |
| 37 | EEPC INDIA | 11500.00 | 0.00 | 0.00 | 0.00 |
| 38 | ENERGY INDIA | 91198.00 | 0.00 | 0.00 | 0.00 |
| 39 | ENHANCE ENVIROTECH PVT. LTD. | 440002.00 | 0.00 | 0.00 | 0.00 |
| 40 | EXPORT INSPECTION AGENCY | 15000.00 | 0.00 | 0.00 | 0.00 |
| 41 | FARO BUSINESS TECHNOLOGIES INDIA PVT LTD | 10714.00 | 0.00 | 0.00 | 0.00 |
| 42 | FAST TRACK FOOD SERVICES | 2000.00 | 0.00 | 0.00 | 0.00 |
| 43 | FIRE SERVICE CORPORATION | 75000.00 | 0.00 | 0.00 | 0.00 |
| 44 | FISCHER MEASUREMENT TECHNOLOGIES(INDIA) PVT. LTD. | 74340.00 | 0.00 | 0.00 | 0.00 |
| 45 | FLEXI SEATING SYSTEMS | 252358.00 | 0.00 | 0.00 | 0.00 |
| 46 | FRANCIS KANOI MARKETING PLANNING SERVICE PVT. LTD. | 561800.00 | 0.00 | 0.00 | 0.00 |
| 47 | FUTURE GENERALI INDIA INSURANCE CO. LTD. | 5036.00 | 0.00 | 0.00 | 0.00 |
| 48 | GALAXY COMPUTECH PVT. LTD. | 84400.00 | 0.00 | 0.00 | 0.00 |
| 49 | GALAXY HYDRAULICS | 7748.00 | 0.00 | 0.00 | 0.00 |
| 50 | GALOB ART ENGRAVER | 1269.00 | 0.00 | 0.00 | 0.00 |
| 51 | GANESH HYDRAULICS & ENGINEERING | 31125.00 | 0.00 | 0.00 | 0.00 |
| 52 | GAUGES BOURDON (INDIA) PVT. LTD. | 861.00 | 0.00 | 0.00 | 0.00 |
| 53 | GIRNAR | 18455.00 | 0.00 | 0.00 | 0.00 |
| 54 | GLOBE ENGINEERING CORPORATION | 13806.00 | 0.00 | 0.00 | 0.00 |
| 55 | GRAND SLAM EXPRESS PVT. LTD | 761.00 | 0.00 | 0.00 | 0.00 |
| 56 | HAFELE INDIA PVT. LTD. | 145560.00 | 0.00 | 0.00 | 0.00 |
| 57 | HANUMAN UDYOG | 511573.53 | 0.00 | 0.00 | 0.00 |
| 58 | HEERA MARBLE & GRANITES | 21864.00 | 0.00 | 0.00 | 0.00 |
| 59 | HIMMAT ELECTRICALS & ELECTRONICS | 12007.00 | 0.00 | 0.00 | 0.00 |
| 60 | HINDUSTHAN ELECTROPLASTIC CORPORATION | 4098.00 | 0.00 | 0.00 | 0.00 |
| 61 | H.M. TRADERS | 31277.00 | 0.00 | 0.00 | 0.00 |
| 62 | IMPERIAL TRADE CENTRE | 1370.00 | 0.00 | 0.00 | 0.00 |
| 63 | INCUBIS CONSULTANTS (INDIA) PRIVATE LIMITED | 696632.00 | 0.00 | 0.00 | 0.00 |
| 64 | INDIAN OIL CORPORATION LIMITED (KOL) | 858686.00 | 0.00 | 0.00 | 0.00 |
| 65 | INDIAN THERMAL ENGINEERING | 159775.00 | 0.00 | 0.00 | 0.00 |
| 66 | INLAND WORLD LOGISTICS PRIVATE LIMITED | 366.00 | 0.00 | 0.00 | 0.00 |
| 67 | INOX FASTENING SYSTEMS PVT.LTD. | 1013.00 | 0.00 | 0.00 | 0.00 |
| 68 | INTERLINK MARITIME SERVICES PVT.LTD. | 11136219.00 | 0.00 | 0.00 | 0.00 |
| 69 | INTERTEK INDIA PVT LTD | 205615.00 | 0.00 | 0.00 | 0.00 |
| 70 | ISERVE SOLUTIONS & SERVICES PVT. LTD. | 115440.00 | 0.00 | 0.00 | 0.00 |
| 71 | JAS FORWARDING WORLDWIDE PVT LTD | 1121.00 | 0.00 | 0.00 | 0.00 |
| 72 | JAY BHAWANI ENTERPRISES | 8628.00 | 0.00 | 0.00 | 0.00 |
| 73 | J L GOWARD & CO. | 2470062.00 | 0.00 | 0.00 | 0.00 |
| 74 | KGN ENTERPRISE | 1593.00 | 0.00 | 0.00 | 0.00 |
| 75 | KHARAGPUR INDUSTRIAL ACCESSORIES | 14534.00 | 0.00 | 0.00 | 0.00 |
| 76 | KIRLOSKAR PNEUMATIC CO. LTD | 319999.00 | 0.00 | 0.00 | 0.00 |
| 77 | K K ROADLINES | 296647.00 | 0.00 | 0.00 | 0.00 |
| 78 | KMS INDIAN THERMAL ENGINEERING PVT LTD | 15000.00 | 0.00 | 0.00 | 0.00 |
| 79 | K.N.SHAH & SONS | 2773.00 | 0.00 | 0.00 | 0.00 |
| 80 | K. S. Metal | 11800.00 | 0.00 | 0.00 | 0.00 |
| 81 | LCL LOGISTIX (INDIA) PVT.LTD. | 108996.00 | 0.00 | 0.00 | 0.00 |
| 82 | LEXUS MOTORS LTD. | 307045.00 | 0.00 | 0.00 | 0.00 |
| 83 | MAERSK LINE INDIA PVT. LTD | 21297.00 | 0.00 | 0.00 | 0.00 |
| 84 | MAX SPARE LIMITED | 17450.00 | 0.00 | 0.00 | 0.00 |
| 85 | M.B.ENTERPRISE | 11220.00 | 0.00 | 0.00 | 0.00 |
| 86 | M. C. TOOLS PVT.LTD. | 4986.00 | 0.00 | 0.00 | 0.00 |
| 87 | MECHANO ENGINEERS | 16744.00 | 0.00 | 0.00 | 0.00 |
| 88 | METRO INSTRUMENTS | 26988.00 | 0.00 | 0.00 | 0.00 |
| 89 | MISC. CASH PURCHASE | 56639.66 | 0.00 | 0.00 | 0.00 |
| 90 | M J ENGINEERING | 233112.00 | 0.00 | 0.00 | 0.00 |
| 91 | M.M.ENTERPRISES | 2000.00 | 0.00 | 0.00 | 0.00 |
| 92 | MODERN INSULATORS LIMITED | 8045.00 | 0.00 | 0.00 | 0.00 |
| 93 | M. P. INDUSTRIES | 58930.00 | 0.00 | 0.00 | 0.00 |
| 94 | M.RAJKRISHNA TRADING PRIVATE LIMITED | 47217.00 | 0.00 | 0.00 | 0.00 |
| 95 | M S PAPERPACK | 67607.00 | 0.00 | 0.00 | 0.00 |
| 96 | MULTITECH INSTRUMENT CO. PVT LTD. | 87171.00 | 0.00 | 0.00 | 0.00 |
| 97 | NABADIGANTA INDUSTRIAL TOWNSHIP AUTHORITY | 10000.00 | 0.00 | 0.00 | 0.00 |
| 98 | NABIN JAISWAL | 8322.00 | 0.00 | 0.00 | 0.00 |
| 99 | NAVVRND CONSULTING PRIVATE LIMITED | 95506.00 | 0.00 | 0.00 | 0.00 |
| 100 | NEHA POWER TECH (I) PVT. LTD. | 1477.00 | 0.00 | 0.00 | 0.00 |
| 101 | NOVELTY BUFF COMPANY | 4080.00 | 0.00 | 0.00 | 0.00 |
| 102 | ODISHA CALIBRATION LABORATORY | 29500.00 | 0.00 | 0.00 | 0.00 |
| 103 | ORIENTAL COMPRESSOR ACCESSORIES PVT. LTD. | 11887.00 | 0.00 | 0.00 | 0.00 |
| 104 | ORION PANEL SDN BHD | 120452.00 | 0.00 | 0.00 | 0.00 |
| 105 | PORTRAY GRAPHICS | 8160.00 | 0.00 | 0.00 | 0.00 |
| 106 | POWER SYSTEMS | 14700.00 | 0.00 | 0.00 | 0.00 |
| 107 | PRAGMATERECT GRAPHICS STUDIO | 22856.00 | 0.00 | 0.00 | 0.00 |
| 108 | PRANAV ENGINEERING | 31388.00 | 0.00 | 0.00 | 0.00 |
| 109 | PRECESSION INDUSTRIAL SAFETY ENTERPRISES | 240.00 | 0.00 | 0.00 | 0.00 |
| 110 | RADHIKA ENTERPRISES | 175.00 | 0.00 | 0.00 | 0.00 |
| 111 | RAILTON ELECTRONICS | 42244.00 | 0.00 | 0.00 | 0.00 |
| 112 | RAJPURI BHABUTPURI | 56000.00 | 0.00 | 0.00 | 0.00 |
| 113 | RAJU TULSIRAM RATHOD | 60000.00 | 0.00 | 0.00 | 0.00 |
| 114 | RAKESH MISHRA | 5000.00 | 0.00 | 0.00 | 0.00 |
| 115 | RATHI UDYOG | 43779.00 | 0.00 | 0.00 | 0.00 |
| 116 | REFLEXIONS DIGITAL PVT. LTD. | 400000.00 | 0.00 | 0.00 | 0.00 |
| 117 | RICOH INDIA LIMITED | 11289.00 | 0.00 | 0.00 | 0.00 |
| 118 | RIMANI IMPEX | 408.00 | 0.00 | 0.00 | 0.00 |
| 119 | RIMJHIM ISPAT LIMITED | 96595.00 | 0.00 | 0.00 | 0.00 |
| 120 | R.N KAPOOR ENGINEERS | 6137.00 | 0.00 | 0.00 | 0.00 |
| 121 | SAFE CORPORATION | 1480.00 | 0.00 | 0.00 | 0.00 |
| 122 | SAKSHI ELECTRIC & TRADING CO | 2768.00 | 0.00 | 0.00 | 0.00 |
| 123 | SANDERSONS & MORGANS | 25700.00 | 0.00 | 0.00 | 0.00 |
| 124 | SARAMA STEEL FURNITURE | 86698.00 | 0.00 | 0.00 | 0.00 |
| 125 | SARB INTERNATIONAL INC | 58877.00 | 0.00 | 0.00 | 0.00 |
| 126 | SBI A/C COMMISSIONER OF CUSTOMS | 29343.00 | 0.00 | 0.00 | 0.00 |
| 127 | SEKH SABIR ALI ( NICE METAL POLISH ) | 58213.00 | 0.00 | 0.00 | 0.00 |
| 128 | SELGA STEEL INDUSTRIES PVT LTD | 81579.00 | 0.00 | 0.00 | 0.00 |
| 129 | SETHIA PACKAGING | 199984.00 | 0.00 | 0.00 | 0.00 |
| 130 | SHARPEDGE UNLIMITED | 16918.00 | 0.00 | 0.00 | 0.00 |
| 131 | SHREE GANESH MANUFACTURING | 75101.00 | 0.00 | 0.00 | 0.00 |
| 132 | SHREE KRISHNA HARDWARE | 3900.00 | 0.00 | 0.00 | 0.00 |
| 133 | SHREE SAI LOGISTICS | 35178.00 | 0.00 | 0.00 | 0.00 |
| 134 | SHREE SHYAM ALUMINIUM | 1598905.00 | 0.00 | 0.00 | 0.00 |
| 135 | SHUKLA MACHINERY WORKS | 123800.00 | 0.00 | 0.00 | 0.00 |
| 136 | S.K.FOUNDRY | 11702.00 | 0.00 | 0.00 | 0.00 |
| 137 | SK.RABIUL HOSSEIN | 4310.00 | 0.00 | 0.00 | 0.00 |
| 138 | S.K.TRADING COMPANY | 2520.00 | 0.00 | 0.00 | 0.00 |
| 139 | S.L.A STEELS | 2800.00 | 0.00 | 0.00 | 0.00 |
| 140 | SONAMAA TRAVELS | 350.00 | 0.00 | 0.00 | 0.00 |
| 141 | SQUARED MONITORING INFORMATION & MEDIA (P) LTD. | 33708.00 | 0.00 | 0.00 | 0.00 |
| 142 | S S INTERNATIONAL | 280.00 | 0.00 | 0.00 | 0.00 |
| 143 | STARPACK OVERSEAS PVT. LTD | 4956.00 | 0.00 | 0.00 | 0.00 |
| 144 | STEEL EMPORIUM LIMITED (N.S ROAD) | 17623.84 | 0.00 | 0.00 | 0.00 |
| 145 | STEEL MARKET INFO | 200000.00 | 0.00 | 0.00 | 0.00 |
| 146 | STEEL SMITH | 6400.00 | 0.00 | 0.00 | 0.00 |
| 147 | Steel World Pvt. Ltd. | 28523.00 | 0.00 | 0.00 | 0.00 |
| 148 | SUBHASH METAL INDUSTRIES | 10034.00 | 0.00 | 0.00 | 0.00 |
| 149 | SUDIPA BHATTACHARYA | 5000.00 | 0.00 | 0.00 | 0.00 |
| 150 | SUMIT KUMAR CHAKRABORTY | 25000.00 | 0.00 | 0.00 | 0.00 |
| 151 | SUNBRIGHT SUPPLIERS PRIVATE LIMITED | 9356.00 | 0.00 | 0.00 | 0.00 |
| 152 | SUPREME TOOLS CORPORATION | 425.80 | 0.00 | 0.00 | 0.00 |
| 153 | TAHER BROTHERS | 6033.00 | 0.00 | 0.00 | 0.00 |
| 154 | TATA CAPITAL LIMITED | 29441.00 | 0.00 | 0.00 | 0.00 |
| 155 | TCI EXPRESS LIMITED | 18285.00 | 0.00 | 0.00 | 0.00 |
| 156 | TCI FREIGHT | 2705.84 | 0.00 | 0.00 | 0.00 |
| 157 | TCI XPS | 2226.00 | 0.00 | 0.00 | 0.00 |
| 158 | TECH-MART ENGINEERING | 72455.00 | 0.00 | 0.00 | 0.00 |
| 159 | TECNO FABCO | 927625.00 | 0.00 | 0.00 | 0.00 |
| 160 | THE BENGAL BASKET CO | 46570.00 | 0.00 | 0.00 | 0.00 |
| 161 | THE ENERGY AND RESOURCES INSTITUTE | 7950.00 | 0.00 | 0.00 | 0.00 |
| 162 | TIRUMALA ENTERPRISES | 4875.00 | 0.00 | 0.00 | 0.00 |
| 163 | TULSI WEIGH SOLUTIONS PRIVATE LIMITED | 44250.00 | 0.00 | 0.00 | 0.00 |
| 164 | U. P. STEEL CORPORATION | 59215.00 | 0.00 | 0.00 | 0.00 |
| 165 | VARIETY LIGHTING EQUIPMENTS | 1917.50 | 0.00 | 0.00 | 0.00 |
| 166 | VIJAY ELEKS CORPORATION | 1550000.00 | 0.00 | 0.00 | 0.00 |
| 167 | VIKAS CASTINGS | 3675.00 | 0.00 | 0.00 | 0.00 |
| 168 | VIKASH STEEL CORPORATION | 558762.00 | 0.00 | 0.00 | 0.00 |
| 169 | VIKAS IRON & STEEL CO. | 1060.72 | 0.00 | 0.00 | 0.00 |
| 170 | VINAYAK ENTERPRISE - KOLKATA | 321.00 | 0.00 | 0.00 | 0.00 |
| 171 | VINAY TOOLS | 6549.00 | 0.00 | 0.00 | 0.00 |
| 172 | VODAFONE SPACETEL LTD | 5000.00 | 0.00 | 0.00 | 0.00 |
| 173 | WAVELENGTH COMMUNICATIONS | 4248.00 | 0.00 | 0.00 | 0.00 |
| 174 | WEST BENGAL STATE ELECTRICITY DISTRIBUTION CO. LTD | 177609.00 | 0.00 | 0.00 | 0.00 |
| 175 | Whitford India Pvt Ltd | 14400.00 | 0.00 | 0.00 | 0.00 |
| 176 | WOOD PLAST AGENCY | 228060.00 | 0.00 | 0.00 | 0.00 |
| 177 | YASH MACHINERY | 354449.00 | 0.00 | 0.00 | 0.00 |
|  | ***TOTAL:*** | **3,96,03,562.89** | **0.00** | **0.00** | **0.00** |  |
| ***REMARKS & NOTES:-*** | | | | | | |
| 1. *Assessment is done based on the discussions done with the Liquidator/ RP/ Corporate Debtor and the details which they could provide to us on our queries.* 2. *The outstanding are taken from the data provided by the Liquidator/ RP/ Corporate Debtor standing as on 12th August 2021.* 3. *Based on the reason for pendency and comments on recoverability, we have arrived at the valuation based on the assumption that in present situation what is the maximum recoverability can come subject to proper follow-up with the counter parties.* 4. *The recoverability assessed in the potential valuation is subject to rigorous follow-up with individual debtor.* 5. *This is just a general assessment on the basis of general Industry practice, based on the details which the Liquidator/ RP/ Corporate Debtor could provide to us as per our queries & discussions with the Liquidator/ RP/ Corporate Debtor.* 6. *No audit of any kind is performed by us from the books of account or ledger statements and all this data/ information/ input/ details provided to us by the Liquidator/ RP/ Corporate Debtor are taken as is it on good faith that these are factually correct information.* 7. *There is no fixed criteria, formula or norm for the Valuation of Securities or Financial Assets. It is purely based on the individual assessment and may differ from valuer to valuer based on the practicality he analyse in recoveries of outstanding dues. Ultimate recovery depends on efforts, extensive follow-ups, and close scrutiny of individual case made by the Liquidator / RP / Corporate Debtor. So our values should not be regarded as any judgment in regard to the recoverability of Securities or Financial Assets.* | | | | | | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **ANNEXURE VI – OTHER CURRENT ASSRTS** | | | | | | |
| **S. No.** | **Customer Name** | **Outstanding Amount as per books on 12th August 2021** | **Fair Value Assessment** | **Liquidation Value Assessment (Going Concern)** | **Liquidation Value Assessment (Piecemeal)** | **Remarks** |
|  | | | | | | |
| 1 | CENVAT RECEIVABLES OF HS.EDU.CESS ON INPUT | - | - | - | - | Input tax credit can be realized only if the company is operational Hence in this scenario there is a very low probability of the recoverability of these amount in the future.  Therefore we have considered the fair value, going concern value and piecemeal value equal to Nil. |
| 2 | CGST RECEIVABLE | 395311.36 | - | - | - |
| 3 | CGST RECEIVABLE (RCM) | 41005.22 | - | - | - |
| 4 | CGST RECEIVABLE (URD) | 648.00 | - | - | - |
| 5 | CGST REFUNDABLE | 10982469.00 | - | - | - |
| 6 | DEFFERED OF BASIC EXCISE DUTY ON CAPITAL GOODS | 69772.92 | - | - | - |
|  | **Total** | **11417867.58** | **0.00** | **0.00** | **0.00** |
| 7 | DEPB RECEIVABLES |  | - | - | - |
|  | EXCISE DUTY REFUNDABLE | 9595.25 | - | - | - |
|  | IGST RECEIVABLE | 84278.42 | - | - | - |
|  | IGST RECEIVABLE (RCM) | 20566.35 | - | - | - |
|  | IGST REFUNDABLE | 4376766.00 | - | - | - |
|  | INPUT CGST | 90607747.86 | - | - | - |
|  | **B. Total** | **94965964.88** | **0.00** | **0.00** | **0.00** |
|  | INPUT IGST |  | - | - | - |
|  | INPUT SGST | 5986621.09 | - | - | - |
|  | INTEREST INCOME ACCURED | 4707390.00 | - | - | - |
|  | PRE-PAID EXPENSES | 2531079.71 | - | - | - |
|  | PRE-PAID INSURANCE | 363201.00 | - | - | - |
|  | SGST RECEIVABLE | 395306.82 | - | - | - |
|  | SGST RECEIVABLE (RCM) | 41005.22 | - | - | - |
|  | SGST RECEIVABLE (URD) | 648.00 | - | - | - |
|  | VAT REFUNDABLE | 1440869.00 | - | - | - |
|  | **C. Total** | **9970863.24** |  |  |  |
|  | ***TOTAL:*** | **11,63,54,695.7** | **0.00** | **0.00** | **0.00** |  |
| ***REMARKS & NOTES:-*** | | | | | | |
| 1. *Assessment is done based on the discussions done with the Liquidator/ RP/ Corporate Debtor and the details which they could provide to us on our queries.* 2. *The outstanding are taken from the data provided by the Liquidator/ RP/ Corporate Debtor standing as on 12th August 2021.* 3. *Based on the reason for pendency and comments on recoverability, we have arrived at the valuation based on the assumption that in present situation what is the maximum recoverability can come subject to proper follow-up with the counter parties.* 4. *The recoverability assessed in the potential valuation is subject to rigorous follow-up with individual debtor.* 5. *This is just a general assessment on the basis of general Industry practice, based on the details which the Liquidator/ RP/ Corporate Debtor could provide to us as per our queries & discussions with the Liquidator/ RP/ Corporate Debtor.* 6. *No audit of any kind is performed by us from the books of account or ledger statements and all this data/ information/ input/ details provided to us by the Liquidator/ RP/ Corporate Debtor are taken as is it on good faith that these are factually correct information.* 7. *There is no fixed criteria, formula or norm for the Valuation of Securities or Financial Assets. It is purely based on the individual assessment and may differ from valuer to valuer based on the practicality he analyse in recoveries of outstanding dues. Ultimate recovery depends on efforts, extensive follow-ups, and close scrutiny of individual case made by the Liquidator / RP / Corporate Debtor. So our values should not be regarded as any judgment in regard to the recoverability of Securities or Financial Assets.* | | | | | | |