

REPORT FORMAT: V-L1 (Composite) | Version: 9.0_2019

FILE NO.: VIS (2021-22)-PL735-635-816

DATED:20/01/2022

VALUATION ASSESSMENT OF RESIDENTIAL FLAT

SITUATED AT

FLAT NO. AL/306, BLOCK Q, THIRD FLOOR, ALAKNANDA APARTMENT, RIVER
VIEW ENCLAVE, SECTOR 4, GOMTI NAGAR EXTENSION, LUCKNOW, UTTAR
PRADESH

OWNER/S

MR. AMAR NATH VERMA S/O MR. BADRI PRASAD VERMA &
MRS. KIRAN VERMA W/O MR. AMAR NATH VERMA

A/C: MR. AMAR NATH VERMA S/O MR. BADRI PRASAD VERMA &
MRS. KIRAN VERMA W/O MR. AMAR NATH VERMA

REPORT PREPARED FOR

STATE BANK OF INDIA, SME BRANCH, MAYAPURI, NEW DELHI

***Important - In case of any query/ issue/ concern or escalation you may please contact Incident Manager @
valuers@rkassociates.org. We will appreciate your feedback in order to improve our services.*

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*NOTE: As per IBA Guidelines please provide your feedback on the report within 15 days of its submission after which report
will be considered to be correct.*

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VALUATION ASSESSMENT AS PER SBI FORMAT

Name & Address of Branch:	State Bank Of India, SME Branch, Mayapuri, New Delhi
Name of Customer (s)/ Borrower Unit	Mr. Amar Nath Verma S/o Mr. Badri Prasad Verma & Mrs. Kiran Verma W/o Mr. Amar Nath Verma

I.	GENERAL			
1.	Purpose for which the valuation is made		For Periodic Re-valuation of the mortgaged property	
2.	a)	Date of inspection	30/12/2021	
	b)	Date on which the valuation is made	20/01/2022	
3.	List of documents produced for perusal		Documents Requested	Documents Provided
			Documents Reference No.	
			Total 04 documents requested.	Total 01 documents provided.
			Agreement to Sell	Sale Deed
			Allotment Papers	Dated : 18/12/2014
			Last paid Municipla Tax receipt	----
4.	Name of the owner/s		Mr. Amar Nath Verma S/o Mr. Badri Prasad Verma & Mrs. Kiran Verma W/o Mr. Amar Nath Verma	
	Address and Phone no. of the owner/s		Flat No.123, Netaji Subhash Apartment, Pocket 1, Phase 1, Sector 13, Dwarka South West, New Delhi	
5.	Brief description of the property		<p>This Valuation report is prepared for residential flat situated at the aforesaid address having super area of 121.79 sq mtr / 1310.93 sq.ft. as per the copy of sale deed provided to us by the bank.</p> <p>The subject property was purchased by virtue of sale deed dated 18/12/2014 by Mr. Amar Nath Verma S/o Mr. Badri Prasad Verma & Mrs. Kiran Verma W/o Mr. Amar Nath Verma from Mr. Ashok Pal as Prabhari Adhikari of Lucknow Development authority on behalf of the seller.</p> <p>The subject property is a 2BHK+Study room residential flat located on 3rd floor in a multi storey residential building.</p> <p>The subject property comprises of 2 bed room, 1 hall, 1 kitchen, 2 toilets and one study room. The overall condition of the flat is good.</p>	



		<p>The subject residential flat is situated in the group housing project “Alaknanda Apartment” which is located at Sector 4 of Gomti Nagar, Lucknow. The subject property is located in an urban developing residential area at a distance of around 300 mtr. away from the main Greenwood Ave road of 20 mtr which is directly connected to Amar Saheed Marg of 30 mtr.</p> <p>This report only contains general assessment & opinion on the Guideline Value and the indicative, estimated Market Value of the property for which Bank has asked to conduct the Valuation and found as per the information given in the copy of documents provided to us and/ or confirmed by the owner/ owner representative to us at site which has been relied upon in good faith. It doesn't contain any other recommendations of any sort.</p> <p>This is a plain asset valuation based on the documents provided to us and it doesn't cover the inventory (chair, sofa, tables) of the subject office space.</p>
6.	Location of property	
	a) Plot No. / Survey No.	Alaknanda Apartment
	b) Door No.	Flat No. AI/306
	c) T. S. No. / Village	Gomti Nagar
	d) Ward / Taluka	Gomti Nagar
	e) Mandal / District	Lucknow
	f) Date of issue and validity of layout of approved map / plan	Dated:20/12/0213
	g) Approved map / plan issuing authority	LDA
	h) Whether genuineness or authenticity of approved map / plan is verified	Genuineness of the approved map is not authenticated by us. But the document provided has a stamp from the concerned authority over it.
	i) Any other comments by our empaneled valuers on authenticity of approved plan	No
7.	Postal address of the property	Flat No. AI/306, Block Q, Third Floor, Alaknanda Apartment, River View Enclave, Sector 4, Gomti Nagar Extension, Lucknow, Uttar Pradesh
8.	a) City / Town	Sector 4, Gomti Nagar
	b) Residential Area	Yes
	c) Commercial Area	No
	d) Industrial Area	No
9.	Classification of the area	
	a) High / Middle / Poor	Middle
	b) Urban / Semi Urban / Rural	Urban Developing
10.	Coming under Corporation limit/ Village Panchayat / Municipality	LDA



11.	Whether covered under any State / Central Govt. enactments (e.g. Urban and Ceiling Act) or notified under agency area / scheduled area / cantonment area	NA	
12.	Boundaries of the property		
	Are Boundaries matched	Boundries does not match from available documents	
	Directions	As per sale Deed / TIR	Actual found at Site
	North	Flat No AL/406	Other flat
	South	Flat No AL/206	Others flat
	East	Open	Entry
	West	Flat No AL/305	Other Flat

13.	Dimensions of the site	A	B
		As per the Deed	Actuals
	North	Not mentioned in the documents	Not measurable at the site
	South	Not mentioned in the documents	Not measurable at the site
	East	Not mentioned in the documents	Not measurable at the site
	West	Not mentioned in the documents	Not measurable at the site
14.	Extent of the site	Super Area = 121.79 sq.mtr. /1310.93 sq.ft.	
14.1	Latitude, Longitude & Co-ordinates of Flat	26°49'58.1"N 81°00'08.2"E	
15.	Extent of the site considered for valuation (least of 13 A & 13 B)	Super Area = 121.79 sq.mtr. /1310.93 sq.ft.	
16.	Whether occupied by the owner / tenant?	Tenant	
	If occupied by tenant, since how long?	No Information Provided	
	Rent received per month.	Rs.15,000/- per month	

II.	APARTMENT BUILDING	
1.	Nature of the Apartment	Multistoried Building
2.	Location	
3.	a) T. S. No.	--
	b) Block No.	Sector 4
	c) Ward No.	Gomti nagar Extension
	d) Village/ Municipality / Corporation	Lucknow Nagar Nigam
	e) Door No., Street or Road (Pin Code)	AI/306, Block Q
4.	Description of the locality	Residential
5.	Year of Construction	Approx. 2017 as per information provided during site survey.
6.	Number of Floors	Multistoried Building
7.	Type of Structure	RCC framed pillar, beam, column structure on RCC slab
8.	Number of Dwelling units in the building	No such information provided during the site survey
9.	Quality of Construction	Good
10.	Appearance of the Building	Good
11.	Maintenance of the Building	Good
12.	Facilities Available	
13.	a) Lift	Yes

VALUATION ASSESSMENT

MR. AMAR NATH VERMA & MRS. KIRAN VERMA

	b)	Protected Water Supply	Yes
	c)	Underground Sewerage	Yes
	d)	Car Parking - Open/ Covered	One Open Parking
	e)	Is Compound wall existing?	Yes
	f)	Is pavement laid around the Building	Yes
III OFFICE SPACE			
1.	The floor on which the Unit is situated		3 rd floor
2.	Door No. of the Unit		AI/306, Block Q
3.	Specifications of the Unit		Residential Flat with 2 Bedroom , Hall , Kitchen & Study room
	a)	Roof	RCC
	b)	Flooring	Vitrified tiles
	c)	Doors	Wooden frame & panel doors
	a)	Windows	Aluminum flushed doors & windows
	b)	Fittings	Internal Normal quality fittings used
	c)	Finishing	Simple Plastered Walls
4.	a)	House Tax	No details provided to us
		Assessment No.	No details provided to us
	b)	Tax paid in the name of	No details provided to us
		Tax amount	No details provided to us
5.	a)	Electricity Service Connection no.	No details provided to us
	b)	Meter Card is in the name of	No details provided to us
6.	How is the maintenance of the Unit?		Average
7.	Sale Deed executed in the name of		Mr. Amar Nath Verma S/o Mr. Badri Prasad Verma & Mrs. Kiran Verma W/o Mr. Amar Nath Verma
8.	What is the undivided area of land as per Sale Deed?		NA
9.	What is the plinth area of the Unit?		Builtup Area = 104.96 sq. mtr./1129.77 sq. ft. Super Area = 121.79 sq.mtr. / 1310.93 sq.ft.
10.	What is the floor space index (app.)		NA
11.	What is the Carpet Area of the Unit?		NA
12.	Is it Posh/ I class / Medium / Ordinary?		Within good urban developed area
13.	Is it being used for Residential or Commercial purpose?		Residential Purpose
14.	Is it Owner-occupied or let out?		Tenant
15.	If rented, what is the monthly rent?		Rs.15,000/-

IV		MARKETABILITY	
1.	How is the marketability?	Property Is Located at Urban Developed Area	
2.	What are the factors favoring for an extra Potential Value?	No	
3.	Any negative factors are observed which affect the market value in general?	No	---
V		RATE	
1.	After analyzing the comparable sale instances, what is the composite rate for a similar Unit with same specifications in the adjoining locality? - (Along with details /reference of at-least two latest deals/transactions with respect to adjacent properties in the areas)	The above mentioned property is a residential flat space hence, the dealers have quoted the rates of Rs.55,00,000/- to Rs.65,00,000/- Lumpsum, which comes to be approx. Rs.4200/- to Rs.5200/- per sq. ft. on super area. Keeping all those factors into the consideration that may affect the value of this property we have adopted the rate of Rs.4800/- per sq. ft. on super area.	

VALUATION ASSESSMENT

MR. AMAR NATH VERMA & MRS. KIRAN VERMA

2.	Assuming it is a new construction, what is the adopted basic composite rate of the Unit under valuation after comparing with the specifications and other factors with the Unit under comparison (give details).	Not applicable since the valuation is done by Comparable Market Rate Approach
3.	Break - up for the rate	
	i. Building + Services	Cannot separate in these components since only composite rate available in the market
	ii. Land + Others	NA
4.	Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed)	Rs.24,000/- per sq. mtr. on covered area

VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION	
a.	Depreciated building rate	
	Replacement cost of Unit with Services {V (3)i}	Not applicable separately since the composite rates available in the market take care of this aspect inherently
	Age of the building	Approx. 4-5 years as per information provided to us
	Life of the building estimated	Approx. 60 to 65 years, subjected to timely maintenance
	Depreciation percentage assuming the salvage value as 10%	Not applicable separately since the composite rates available in the market take care of this aspect inherently
	Depreciated Ratio of the building	Not applicable separately since the composite rates available in the market take care of this aspect inherently
b.	Total composite rate arrived for valuation	
	Depreciated building rate VI (a)	Not applicable separately since the composite rates available in the market take care of this aspect inherently
	Rate for Land & other V (3)ii	Not applicable separately since the composite rates available in the market take care of this aspect inherently
	Total Composite Rate	Rs.63,00,000/-

VII	DETAILS OF VALUATION			
Sr. No.	Description	Qty.	Rate per unit Rs.	Estimated Value Rs.
1.	Present value of the Unit (incl. car parking, if provided)	01	For Residential Flat Rs.4,200/- to Rs.5,200/- per sq ft	Rs.55,05,906/- to Rs.68,16,836/-
2.	Wardrobes	01	Rs.4800/- per sq. ft.	The composite rate for the property available in the market and according to which this property has been valued is inherently inclusive of all these components and these are not valued separately. The valuation is done on comparable market rate approach and hence these items cannot be valued separately to arrive at the market value of the property.
3.	Showcases			
4.	Kitchen Arrangements			
5.	Superfine Finish			
6.	Interior Decorations			
7.	Electricity deposits/ electrical fittings, etc.,			
8.	Extra collapsible gates / grill works etc.,			
9.	Potential value, if any			
10.	Others			
11.	Total	01	Rs.4800/- per sq. ft.	Rs.62,92,464/-



VII.	VALUATION ASSESSMENT			
A.	ASSESSMENT FACTORS			
i.	Valuation Type	Built-up unit value (sold-purchased as a seperate dwelling unit)		Residential flat Value
ii.	Scope of the Valuation	Non binding opinion on the assessment of Plain Asset Valuation of the property identified to us by the owner or through his representative.		
iii.	Property Use factor	Current Use		Highest & Best Use
		Residential		Residential
iv.	Legality Aspect Factor	Assumed to be positive as per copy of documents & information produced to us. However Legal aspects of the property are out-of-scope of the Valuation Services. Verification of authenticity of documents from originals or cross checking from any Govt. depts. Have to be taken care by Legal expert/ Advocate.		
v.	Land Physical factors	Shape	Size	Level
		Not Applicable	Not Applicable	Not Applicable
vi.	Property location category factor	City Categorization	Locality Categorization	Property location classification
		Metro City	Good	None
		Urban developed	Within urban developed area	None
				None
		Property Facing	East Facing	
vii.	Any New Development in surrounding area	None	NA	
viii.	Any specific advantage/ drawback in the property	None		
ix.	Property overall usability Factor	Good		
x.	Comment on Property Salability Outlook	Easily sellable		
xi.	Comment on Demand & Supply in the Market	Good demand of such properties in the market		
xii.	Any other aspect which has relevance on the value or marketability of the property	Property is located in developing area Valuation of the same asset/ property can fetch different values under different circumstances & situations. For eg. Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly an asset sold directly by an owner in the open market through free market transaction then it will fetch better value and if the same asset/ property is sold by any financier due to encumbrance on it, will fetch lower value. Hence before financing, Lender/ FI should take into consideration all such future risks while financing. This Valuation report is prepared based on the facts of the property & market situation on the date of the survey. It is a well-known fact that the market value of any asset varies with time & socio-economic conditions prevailing in the country. In future property market may go down, property conditions may change or may go worse, property reputation may differ, property vicinity conditions may go down or become worse, property market may change due to impact of Govt. policies or effect of World economy,		

		usability prospects of the property may change, etc. Hence before financing, Banker/ FI should take into consideration all such future risk while financing.
xiii.	Sale transaction method assumed	Free market transaction at arm's length wherein the parties, after full market survey each acted knowledgeably, prudently and without any compulsion.
xiv.	Best Sale procedure to realize maximum Value	Free market transaction at arm's length wherein the parties, after full market survey each acted knowledgeably, prudently and without any compulsion.
xv.	Methodology/ Basis of Valuation	<p>Govt. Guideline Value: Circle Rate – Uttar Pradesh-2021-22</p> <p>Market Value: Market Comparable Sales approach</p> <p><i>Valuation of the asset is done as found on as-is-where basis.</i></p> <p><i>Valuation is done based on the Valuation best practices, standard operating procedures and definitions prescribed by various organizations like IVSC, Income Tax of India, etc. as defined under.</i></p> <p><i>For knowing comparable market rates, significant discreet local enquiries have been made from our side representing ourselves as both buyer and seller for the similar properties in the subject area and thereafter based on this information and various factors of the property, a rate has been judiciously taken considering the market scenario.</i></p> <p><i>References regarding the prevailing market rates are based on the verbal/ informal/ secondary/ tertiary information collected during market survey in the subject area from the local people, property consultants, recent deals, demand-supply, internet postings which are relied upon. No written record is generally available for such market information and only the verbal information has to be relied upon.</i></p> <p><i>Market Rates are rationally adopted based on the facts of the property that came to our knowledge during the course of the assignment considering many factors like nature of the property, size, location, approach, market situation and trends.</i></p> <p><i>The indicative value has been suggested based on the prevailing market rates that came to our knowledge during secondary & tertiary market researches and does not split into formal & informal payment components.</i></p> <p><i>Secondary/ Tertiary costs related to asset transaction like Stamp Duty, Registration charges, Brokerage, Bank interest, selling cost, marketing cost, etc. pertaining to the sale/ purchase of this property are not considered while assessing the indicative estimated Market Value.</i></p> <p><i>This report includes both, Govt. Guideline Value and Indicative Estimated Prospective Fair Market Value. As per the current market practice, in most of the cases, formal transaction takes place for an amount less than the actual transaction amount and rest of the payment is normally done informally.</i></p> <p><i>The condition assessment and the estimation of the residual economic life of the structure is only based on the visual observations and appearance found during the site survey. We have not carried out any structural design or stability study; nor carried out any physical tests to assess structural integrity & strength.</i></p> <p><i>Sale transaction method of the asset is assumed as free market transaction while assessing Indicative & Estimated Fair Prospective Market Value of the</i></p>

asset.

Any kind of unpaid statutory, utilities, lease, interest or any other pecuniary dues on the asset has not been factored in the Valuation.

This Valuation is conducted based on the macro analysis of the asset/ property considering it in totality and not based on the micro, component or item wise analysis. Analysis done is a general assessment and is not investigative in nature.

Fair Market Value[#] suggested by the competent Valuer is that prospective estimated amount in his expert & prudent opinion of the subject asset/ property without any prejudice after he has carefully & exhaustively evaluated the facts & information came in front of him related to the subject asset at which the subject asset/ property should be exchanged between a willing buyer and willing seller at an arm's length transaction in an open & unrestricted market, after proper marketing, wherein the parties, each acted knowledgeably, prudently and without any compulsion on the date of the Valuation.

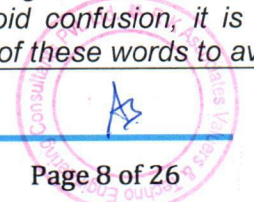
Forced, under compulsion & constraint, obligatory sales transactions data doesn't indicate the Fair Market Value.

Realizable Value[^] is the minimum prospective estimated value of the property which it may be able to realize at the time of actual property transaction factoring in the potential prospects of deep negotiations carried out between the buyer & seller for ultimately finalizing the transaction across the table. Realizable value may be 10-20% less than the Fair Market Value depending on the various salability prospects of the subject property and the needs of the buyer & the seller.

Forced/ Distress Sale Value^{*} is the value when the property has to be sold due to any compulsion or constraint like financial encumbrances, dispute, as a part of a recovery process, any defect in the property, legal issues or any such condition or situation. In this type of sale, minimum fetch value is assessed which can be 25-40% less than the estimated Fair Market Value based on the nature, size & salability prospects of the property. In this type of sale, negotiation power of the buyer is always more than the seller and eagerness & pressure of selling the property is more than buying it. Therefore the Forced/ Distress Sale Value will always fetch significantly less value compare to the estimated Fair Market Value.

Liquidation Value is the amount that would be realized when an asset or group of assets are sold on a piecemeal basis that is without consideration of benefits (or detriments) associated with a going-concern business. Liquidation value can be either in an orderly transaction with a typical marketing period or in a forced transaction with a shortened marketing period.

Difference between Cost, Price & Value: Generally these words are used and understood synonymously. However in reality each of these has a completely different meaning, premise and also having different definitions in the professional & legal terms. Therefore to avoid confusion, it is our professional responsibility to describe the definitions of these words to avoid



ambiguity & confusion in the minds of the user of this report.

*The **Cost** of an asset represents the actual amount spend in the construction/ actual creation of the asset.*

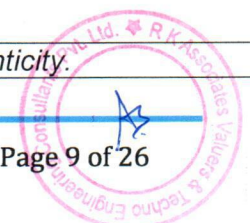
*The **Price** is the amount paid for the procurement of the same asset.*

*The **Value** is defined as the present worth of future rights in the property/ asset and depends to a great extent on combination of various factors such as demand and supply, market situation, purpose, situation & needs of the buyer & seller, saleability outlook, usability factor, market perception & reputation. Needs of the buyer & seller, saleability outlook, usability factor, market perception & reputation.*

Therefore in actual for the same asset/ property, cost, price & value remain different since these terms have different usage & meaning.

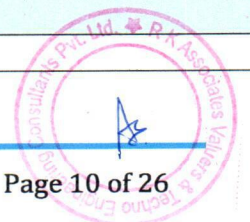
xvi.	References on prevailing market Rate/ Price trend of the property and Details of the sources from where the information is gathered (from property search sites & local information)	1.	Name:	M/s. Sapna Properties
			Contact No.:	+91-999922216
			Nature of reference:	Property Consultant
			Size of the Property:	Approx. 1300 sq ft
			Location:	Sector 4, Gomti Nagar, Lucknow
			Rates/ Price informed:	Rs.55,00,000/- to RS.65,00,000/- Lumpsum of a 2BHK flat
			Any other details/ Discussion held:	As per discussion with consultant we came to know that the rates are depend upon the size, condition,floor but the rates lies between Rs Rs.55,00,000/- to Rs.65,00,000/- Lumpsum, which comes to be approx Rs.4200/- to Rs.5000/- per sq. ft. on super area.
		2.	Name:	Mr. Suraj Mishra
			Contact No.:	+91-8887564751
			Nature of reference:	Property Consultant
			Size of the Property:	2BHK FLat
			Location:	Sector 4, Gomti Nagar, Lucknow
			Rates/ Price informed:	Rs.55,00,000/- to Rs.65,00,000/- Lumpsum of a 2BHK flat
			Any other details/ Discussion held:	As per discussion with consultant we came to know that the rates are depend upon the size, condition, floor but the rates lies between Rs Rs.55,00,000/- to RS.65,00,000/- Lumpsum which comes to be approx Rs.4200/- to Rs.5000/- per sq. ft. on super area.
		3.	Name:	NA
			Contact No.:	NA
			Nature of reference:	NA
			Size of the Property:	NA
			Location:	NA
			Rates/ Price informed:	NA
			Any other details/ Discussion held:	NA

NOTE: The given information above can be independently verified to know its authenticity.



xvii.	Adopted Rates Justification	<p>As per our discussion with market participants & habitants of the subject locality we came to now the following information: -</p> <ol style="list-style-type: none"> 1. The market rates for residential flat in "Alaknanda Apartment" will depend upon the size, floor level, location & condition of the flat. 2. The asking price for the flats in sector 4, Gomti Nagar is varying in between Rs.55,00,000/- to Rs.65,00,000/- Lumpsum depending upon size, floor level, interior work & other aesthetic development in flat. 3. The subject locality is a developing residential locality of Sector 4, Gomti Nagar, Lucknow. 4. The demand for residential flats in the subject project is good and most of the flats are available on resale only. <p>As the subject flat is a 2BHK flat having super area admeasuring 121.79 sq.mtr./ 1310.93 sq.ft. and located on 3rd floor of Alaknanda Aparment. Hence taking into consideration all these factors like size, floor on which the flat is available, facilities and market condition, we are of the view that the appropriate rate range for such a flats can be considered between Rs.55,00,000/- to Rs.65,00,000/- Lumpsum which comes to be approx Rs.4200/- to Rs.5000/- per sq. ft. on super area and for the valuation purpose we have adopted Rs.4,800/- per sq. ft. which appears to be reasonable in our view.</p>
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B. VALUATION CALCULATION				
a. GUIDELINE/ CIRCLE VALUE				
i.	Land Value (Not considered since this is a built-up unit valuation)	Total Land Area considered as per documents/ site survey (whichever is less)	Prevailing Rates Range	Rates adopted (considering all characteristics & assessment factors of the property)
		NA	NA	NA
	Total Land Value (a)	NA		
		NA		
ii.	Built-up Dwelling Unit Value	Built-Up unit value		
		Structure Type	Construction category	Age Factor
		RCC framed pillar, beam, column structure on RCC slab	Class C construction (Simple/ Average)	2-5 years old construction
		Rate range	Rate adopted	Covered Area
		Rs.24,000/- per sq mtr	Rs.24,000/- per sq mtr	104.95 sq.mtr./ 1129.74 sq.ft.
	Total Built-up Dwelling Unit Value (b)	Rs.24,000/- per sq mtr X 104.95 sq.mtr.		
		Rs.25,18,800/-		
iii.	TOTAL GUIDELINE/ CIRCLE RATE VALUE: (a+b)	Rs.25,18,800/-		



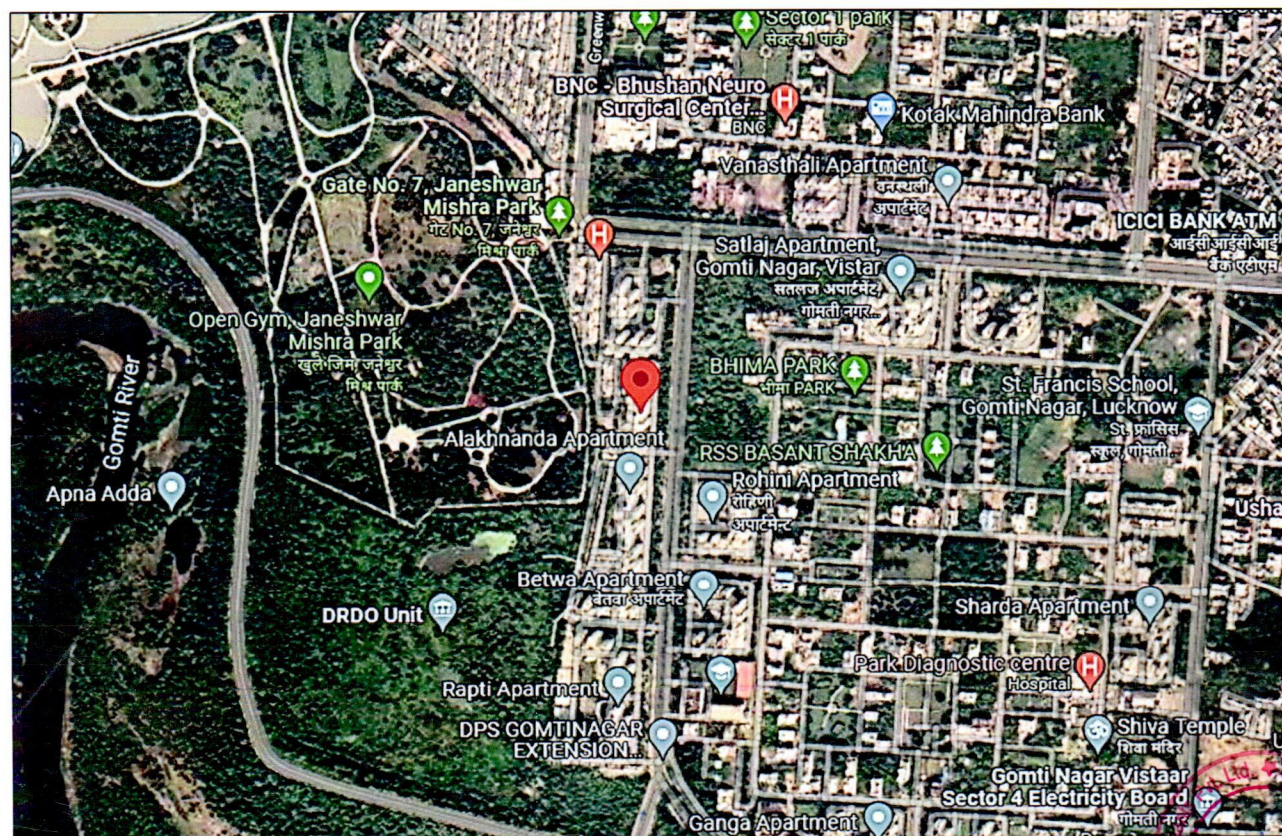
b.		INDICATIVE ESTIMATED PROSPECTIVE FAIR MARKET VALUE		
i.	Land Value (Not considered since this is a built-up unit valuation)	Total Land Area considered as per documents/ site survey (whichever is less)	Prevailing Rates Range	Rate adopted (considering all characteristics& assessment factors of the property)
		NA	NA	NA
	Total Land Value (a)	NA		
		NA		
ii.	Built-up Dwelling Unit Value	Built-Up unit value		
		Structure Type	Construction category	Structure Condition
		RCC framed pillar, beam, column structure on RCC slab	Class C construction (Simple/ Average)	Good
		Age Factor		Super Area
		2-5 years old construction		121.79 sq.mtr./ 1310.93 sq.ft.
		Rate range		Rate adopted
		Rs.4200/- to Rs.5200/- per sq. ft.		Rs.4800/-
		Rs.4,800/- per sq. ft. X 1310.93 sq. ft.		
	Total Built-up Dwelling Unit Value Value (b)	Rs.62,92,464/-		
iii.	TOTAL VALUE: (a+b+c+d+e)		Rs.62,92,464/-	
iv.	Additional Premium if any		--	
	Details/ Justification		--	
v.	Deductions charged if any		--	
	Details/ Justification		--	
vi.	TOTAL INDICATIVE ESTIMATED PROSPECTIVE FAIR MARKET VALUE#: (vi+vii+viii)		Rs.62,92,464/-	
vii.	ROUND OFF		Rs.63,00,000/-	
viii.	IN WORDS		Rupees Sixty Three Lakhs Only	
ix.	EXPECTED REALIZABLE/ FETCH VALUE^ (@ ~15% less)		Rs.53,55,000/-	
x.	EXPECTED FORCED/ DISTRESS SALE VALUE* (@ ~25% less)		Rs.47,25,000/-	
xi.	VALUE FOR THE INSURANCE PURPOSE		NA	
xii.	Justification for more than 20% difference in Market & Circle Rate	Circle rates are determined by the District administration as per their own theoretical internal policy and Market rates are adopted based on current practical market dynamics which is explained clearly in Valuation Assessment Factors		
xiii.	Concluding comments & Disclosures if any	<div>1. This Valuation report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon in good faith and we have assumed that it is true and correct.</div> <div>2. Legal aspects for eg. Investigation of title, ownership rights, lien, charge, mortgage, lease, verification of documents from originals, etc. has to be taken care by legal experts/ Advocates.</div> <div>3. This report only contains technical & market information which came to knowledge during course of the assignment. It doesn't contain any recommendations.</div> <div>4. This report is prepared following our Standard Operating Procedures & Best Practices, Limitations, Conditions, Remarks, Important Notes, Valuation TOR.</div>		

**ENCLOSURE: II- REFERENCES ON PRICE TREND OF THE SIMILAR RELATED
PROPERTIES AVAILABLE ON PUBLIC DOMAIN**

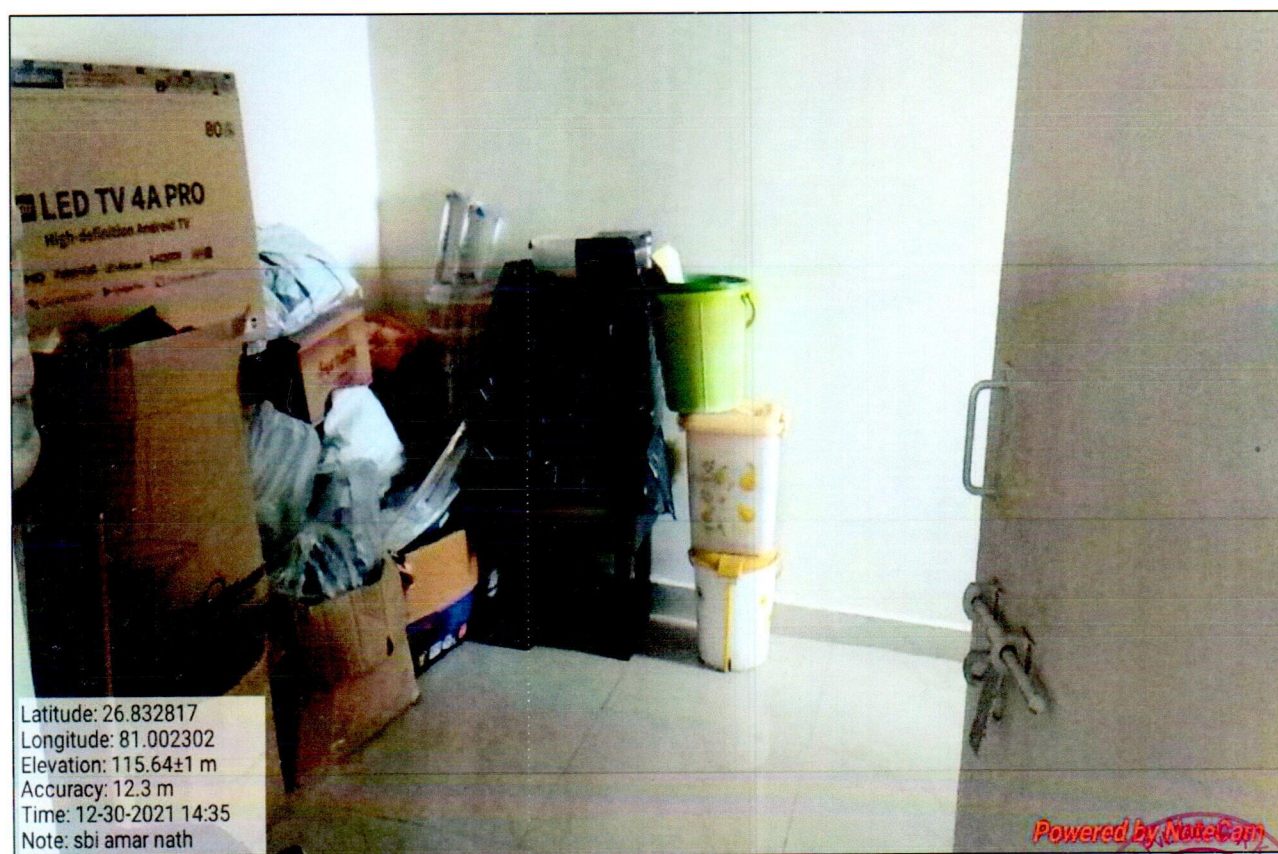
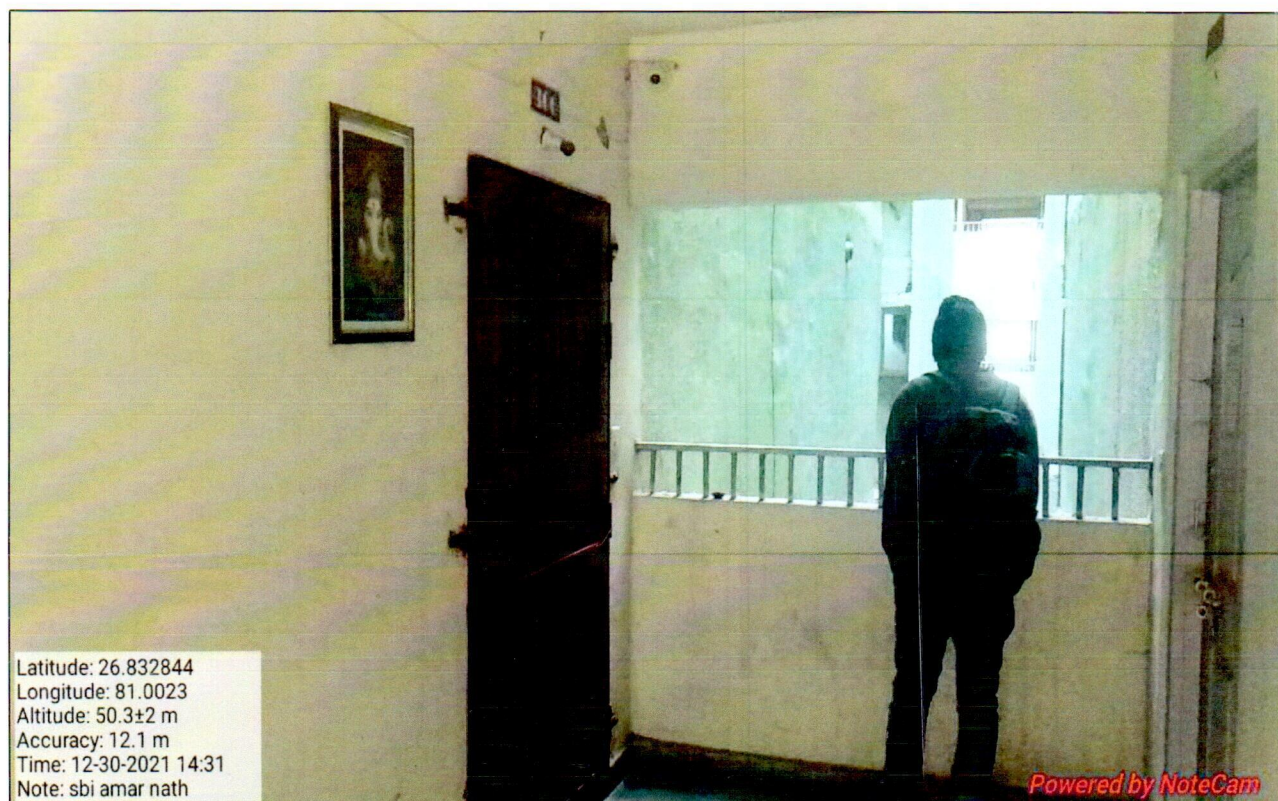
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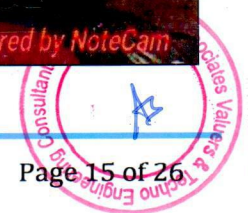


ENCLOSURE: III – GOOGLE MAP LOCATION



ENCLOSURE: IV – PHOTOGRAPHS OF THE PROPERTY

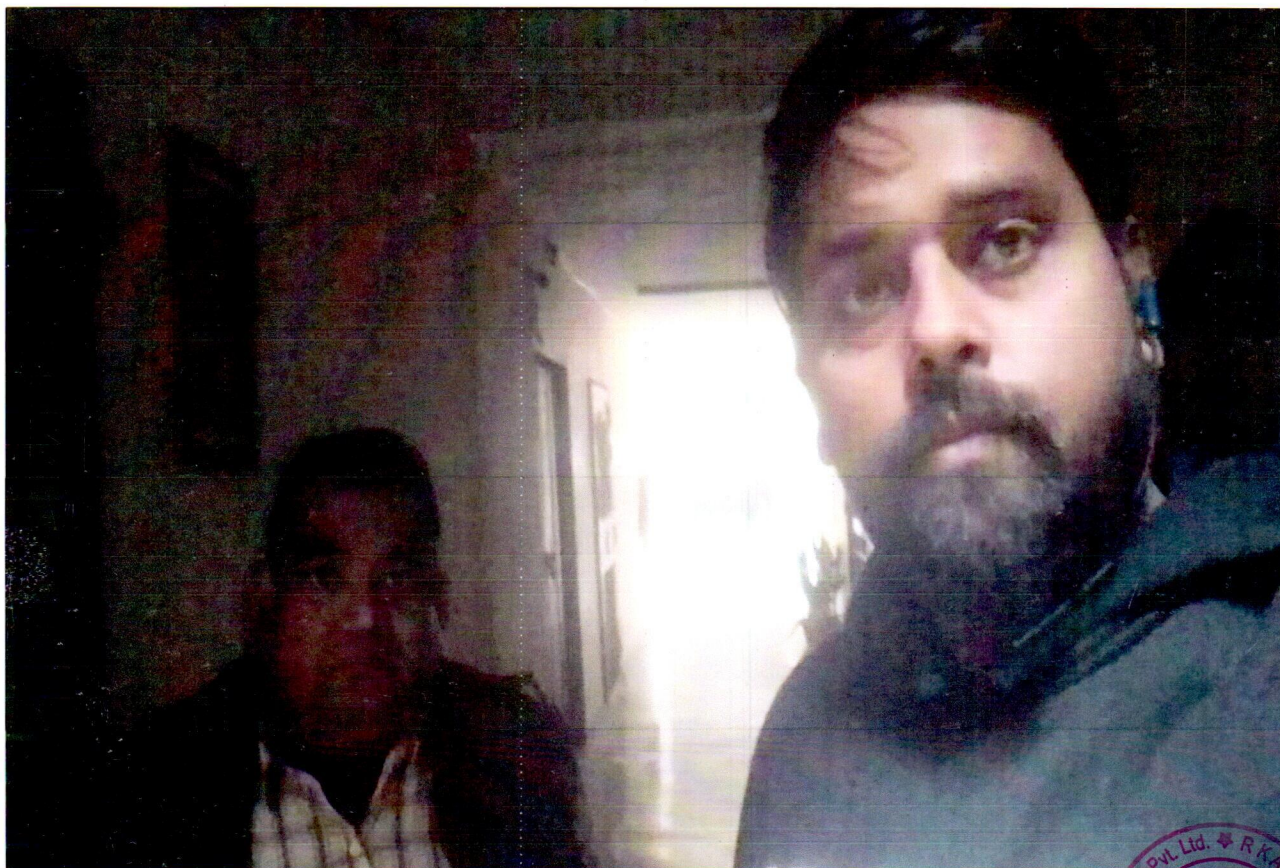
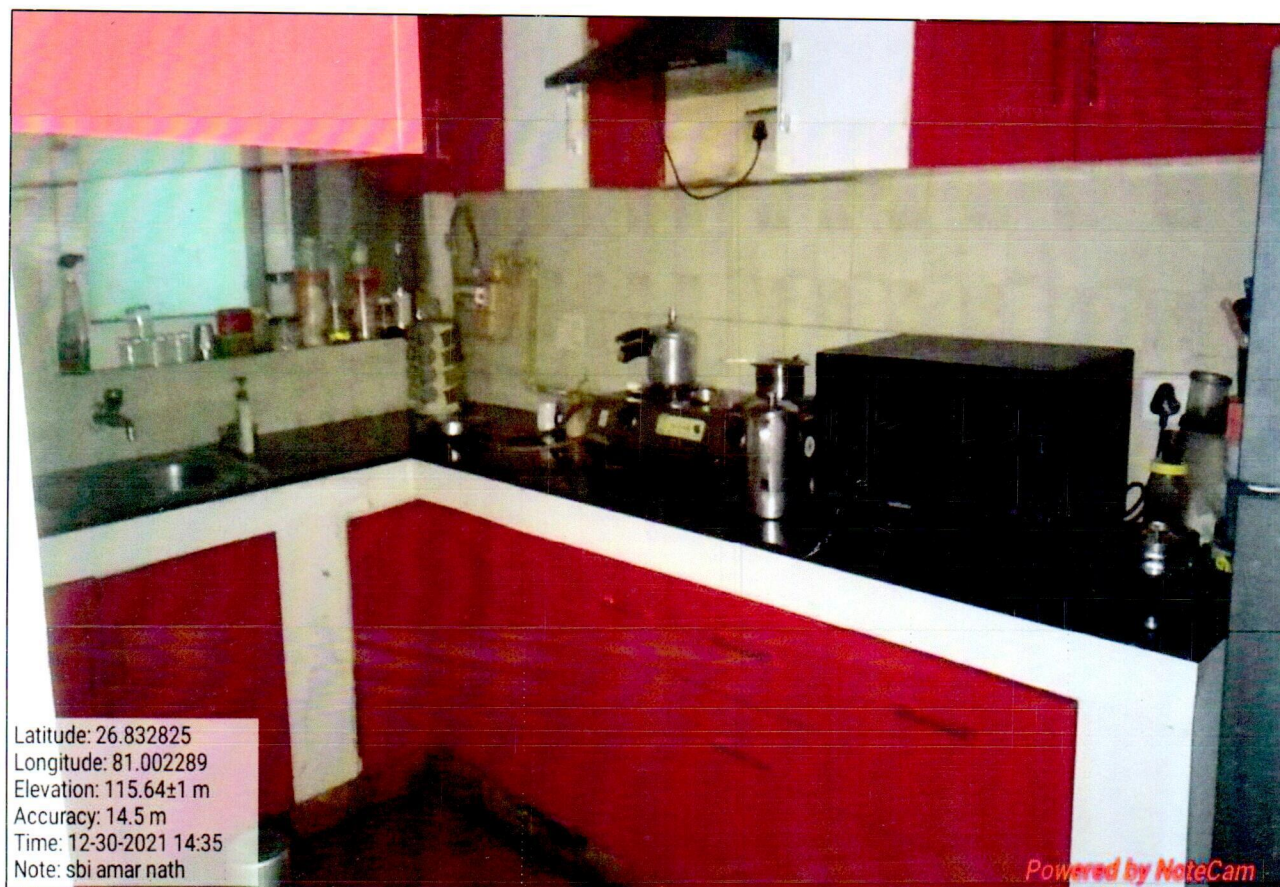




VALUATION ASSESSMENT

MR. AMAR NATH VERMA & MRS. KIRAN VERMA

rk REINFORCING YOUR BUSINESS
ASSOCIATES



ENCLOSURE: V- COPY OF CIRCLE RATE

भाग-3
प्रारूप-5

उप जिला लखनऊ सदर द्वितीय जिला-लखनऊ के अधीन विभिन्न भागों (नगरीय क्षेत्र, अर्द्धनगरीय क्षेत्र तथा ग्रामीण क्षेत्र) में
वर्गानुक्रम में अकृषिक भूमि की दर रुपये प्रति वर्गमीटर (बेसिक वैल्यू)

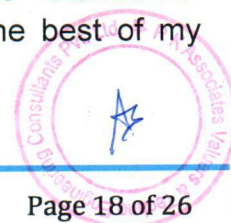
क्रम सं०	मोहल्ला का नाम जहां फ्लैट या अपार्टमेंट अवस्थित है।	सॉफ्टवेयर में आवंटित किया गया बी कोड	कवर्ड एरिया की दर रु० प्रति वर्गमीटर में।	
			साधारण	प्रीमियम
1	2	3	4	5
46	गौतम बुद्ध मार्ग	0276	24000	26000
47	गोखले मार्ग	0258	24000	26000
48	गोडियनपुरवा	0303	24000	26000
49	गणेशगंज ग्रेन मार्केट	0408	24000	26000
50	गणेशपुर रहमानपुर (रघुनन्दन आशियाना)	1129	20000	22000
51	गणेशपुर रहमानपुर	1084	20000	22000
52	गोमतीनगर फेज 3	0315	24000	26000
53	गोमती नगर विस्तार/गोमती ग्रीन्स	0419	24000	26000
54	गोपीनाथ श्रीवास्तव रोड	0293	24000	26000
55	गोपबामऊ	1049	18000	20000
56	गौतम बुद्ध मार्ग	0398	24000	26000
57	गुरुद्वारा रोड	0402	24000	26000
58	गुँगे नवाब पार्क	0360	24000	26000
59	गुलाम हुसैन पुरवा	0227	24000	26000
60	गजराहार	1058	18000	20000

Per. 11 : 1



ANNEXURE: VI- DECLARATION-CUM-UNDERTAKING

- a I am a citizen of India.
- b No employee or member of R.K Associates has any direct/ indirect interest in the property or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c The information furnished in our valuation report dated 20/1/2022 is true and correct to the best of my knowledge and belief and we have made an impartial and true valuation of the property.
- d Our authorized Engineer/ surveyor Mr. Sajal have personally inspected the property on 30/12/2021 the work is not subcontracted to any other valuer and is carried out by us.
- e Valuation report is submitted in the format as prescribed by the Bank.
- f We have not been depanelled/ delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, we will inform you within 3 days of such depanelment.
- g We have not been removed/ dismissed from service/employment earlier.
- h We have not been convicted of any offence and sentenced to a term of imprisonment.
- i We have not been found guilty of misconduct in professional capacity.
- j I have not been declared to be unsound mind.
- k We are not undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- l We are not an undischarged insolvent.
- m I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty.
- n I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o Our PAN Card number/ GST number as applicable is **AAHCR0845G/09AAHCR0845G1ZP**
- p We undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer.
- q We have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure.
- r We have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part-B of the above handbook to the best of my ability.



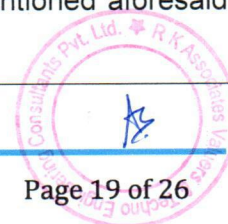
VALUATION ASSESSMENT

MR. AMAR NATH VERMA & MRS. KIRAN VERMA



- s We have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- t I abide by the Model Code of Conduct for empanelment of valuer in the Bank.
- u I am registered under Section 34 AB of the Wealth Tax Act, 1957. (Strike off, if not applicable).
- v I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI) (Strike off, if not applicable).
- w My CIBIL Score and credit worthiness is as per Bank's guidelines.
- x I am the proprietor / partner / authorized official of the firm / company, who is competent to sign this valuation report.
- y I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS/LOS) only.
- z Further, I hereby provide the following information.

S. No.	Particulars	Valuer comment
1.	Background information of the asset being valued	This is a residential flat property located at aforesaid address having Super Area 121.79 sq mtr / 1310.93 sq ft as per the documents/ information provided to us by the Bank/ client.
2.	Purpose of valuation and appointing authority	Please refer to Page No.01 of the Report.
3.	Identity of the Valuer and any other experts involved in the valuation	Survey Analyst: AE Sajal Engineering Analyst: Er. Ritesh Valuer / Reviewer: (HOD Engg.)
4.	Disclosure of valuer interest or conflict, if any	No relationship with the borrower or any kind of conflict of interest.
5.	Date of appointment, valuation date and date of report	Date of Appointment: 29/12/2021
		Date of Survey: 30/12/2021
		Valuation Date: 20/1/2022
		Date of Report: 20/1/2022
6.	Inspections and/or investigations undertaken	Yes, by our authorized Survey Engineer Sajal bearing knowledge of that area on 30/12/2021. Property was shown and identified by owner (Mr. Amar Nath Verma (☎-9717105090) had assisted the surveyor
7.	Nature and sources of the information used or relied upon	Please refer to Page No. 04 of the Report.
8.	Procedures adopted in carrying out the valuation and valuation standards followed	Market Comparable Sales Approach
9.	Restrictions on use of the report, if any	Value varies with the Purpose/ Date/ Market & Asset Condition & Situation prevailing in the market. We recommend not to refer the indicative & estimated prospective Value of the asset given in this report if any of these points are different from the one mentioned aforesaid in the Report.



		<p>This report has been prepared for the purposes stated in the report and should not be relied upon for any other purpose. Our client is the only authorized user of this report and is restricted for the purpose indicated in the engagement letter. I/we do not take any responsibility for the unauthorized use of this report.</p> <p>During the course of the assignment we have relied upon various information, data, documents provided by Bank/ client in good faith. If at any point of time in future it comes to knowledge that the information given to us is untrue, fabricated, misrepresented then the use of this report at very moment will become null & void.</p> <p>This report only contains general assessment & opinion on the indicative, estimated Market Value of the property for which Bank has asked to conduct the Valuation and found as per the information given in the copy of documents, information, data provided to us and/ or confirmed by the owner/ owner representative to us at site which has been relied upon in good faith. It doesn't contain any other recommendations of any sort including but not limited to express of any opinion on the suitability or otherwise of entering into any transaction with the borrower.</p>
10.	Major factors that were taken into account during the valuation	Please refer to Page No. 4-8 of the Report.
11.	Major factors that were not taken into account during the valuation	NA
12.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Please see attached Annexure.

Date: 20/1/2022**Place:** Noida**Signature**

**(Authorized Person of R.K Associates Valuers & Techno Engg. Consultants
(P) Ltd.)**



ANNEXURE: VII- MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

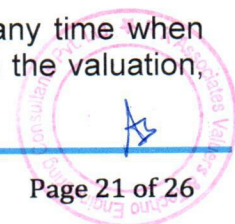
1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations/guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his/its association with the valuation.



and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.

17. A valuer shall not indulge in “mandate snatching or offering” convenience valuations” in order to cater to a company or client’s needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his/its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

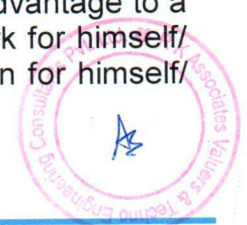
21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his/its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organization with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organization with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality.

25. A valuer or his/its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term ‘relative’ shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself/itself, or to obtain or retain an advantage in the conduct of profession for himself/itself.



Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
32. A valuer shall follow this code as amended or revised from time to time

Signature of the Valuer: _____

Name of the Valuer: R.K Associates Valuers & Techno Engg. Consultants (P) Ltd.

Address of the Valuer: D-39, Sector-2, Noida-201301

Date: 20/1/2022

Place: Noida



ENCLOSURE: VI – VALUER'S REMARKS

1.	This Valuation report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon in good faith and we have assumed that it is true and correct. Verification or cross checking of the documents provided to us from the originals has not been done at our end.
2.	Legal aspects for eg. investigation of title, ownership rights, lien, charge, mortgage, lease, verification of documents, etc. have to be taken care by legal expert/ Advocate and same are not done at our end. It is assumed that the concerned Lender/ Financial Institution has asked for the valuation of that property for which the legal verification has been already taken and cleared by the competent Advocate before requesting for the Valuation report.
3.	Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work.
4.	Value varies with the Purpose/ Date/ Condition prevailing in the market. We recommend not to refer the indicative & estimated prospective Value of the asset given in this report if any of these points are different from the one mentioned aforesaid in the Report. We also recommend that the indicative estimated Value in the Valuation Report holds good only upto the period of 3 months from the date of Valuation.
5.	This report is having limited scope as per its fields & format <u>to provide only the general basic idea of the value of the property prevailing in the market</u> based on the documents/ data/ information provided by the client. The suggested indicative prospective estimated value should be considered only if transaction is happened <u>as free market transaction</u> .
6.	This Valuation report is prepared based on the facts of the property on the date of the survey. It is a well-known fact that the market value of any asset varies with time & socio-economic conditions prevailing in the country. In future property Market may go down, property conditions may change or may go worse, Property reputation may differ, Property vicinity conditions may go down or become worse, Property market may change due to impact of Govt. policies or effect of World economy, Usability prospects of the property may change, etc. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value.
7.	Valuation of the same asset/ property can fetch different values in different situations. For eg. Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly an asset sold directly by an owner in the market will fetch better value and if the same asset/ property is sold by any financier due to encumbrance on it will fetch lower value. Hence before financing, Banker/ FI should take into consideration all such future risks and should loan conservatively to keep the advanced money safe in case of any such situation.
8.	Getting cizra map or coordination with revenue officers for site identification is not done at our end.
9.	Valuation is done for the property identified to us by the owner/ owner representative. At our end we have just cross verified the identification of the property with reference to the documents produced for perusal. Method by which identification of the property is carried out is also mentioned in the report clearly. Responsibility of identifying the correct property to the Valuer/ its authorized surveyor is solely of the client/ owner for which Valuation has to be carried out. It is requested from the Bank to cross check from their own records/ information if this is the same property for which Valuation has to be carried out to ensure that owner has not misled the Valuer company or misrepresented the property due to any vested interest.
10.	In India more than 70% of the geographical area is lying under rural/ remote/ non municipal/ unplanned area where the subject property is surrounded by vacant lands having no physical demarcation or having any display of property survey or municipal number / name plate on the property clearly. Even in old locations of towns, small cities & districts where property number is either not assigned or not displayed on the properties clearly and also due to the presence of multiple/ parallel departments due to which ownership/ rights/ illegal possession/ encroachment issues are rampant across India and due to these limitations at many occasions it becomes tough to identify the property with 100% surety from the available documents, information & site whereabouts and thus chances of error, misrepresentation by the borrower and margin of chances of error always persists in such cases. To avoid any such chances of error it is advised to the Bank to engage municipal/ revenue department officials to get the confirmation of the property to ensure that the property shown to Valuer/ Banker is the same as for which documents are provided.
11.	If this Valuation Report is prepared for the Flat/ dwelling unit situated in a Group Housing Society or Integrated Township then approvals, maps of the complete group housing society/ township is out of scope of this report and this report will be made for the specific unit based on the assumption that complete Group Housing Society/ Integrated

VALUATION ASSESSMENT

MR. AMAR NATH VERMA & MRS. KIRAN VERMA



	Township must be approved in all respect..
12.	Due to fragmented & frequent change in building/ urban planning laws/ guidelines from time to time, different laws/ guidelines between regions/ states and no strict enforceability of Building Bye-Laws in India specially in non-metro and scale b & c cities & Industrial areas, property owners many times extend or make changes in the covered area/ layout from the approved/ applicable limits. There are also situations where properties are decades old when there was no formal Building Bye-Laws applicable when the construction must have been done. Due to such discrete/ unplanned development in many regions sometimes it becomes tough to determine the exact lawful situation on ground for the Valuer. In case nothing specific is noted on the covered built-up area considered in the Valuation Report, the covered area present on the site as per site survey will be considered in the Valuation.
13.	Valuation is a subjective field and opinion may differ from consultant to consultant. To check the right opinion, it is important to evaluate the methodology adopted and various data point/ information/ factors/ assumption considered by the consultant which became the basis for the Valuation report before reaching to any conclusion.
14.	Value analysis of any asset cannot be regarded as an exact science and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual judgment. Given the same set of facts and using the same assumptions, expert opinions may differ due to the number of separate judgment decisions, which have to be made. Therefore, there can be no standard formula to establish an indisputable exchange ratio. In the event of a transaction, the actual transaction value achieved may be higher or lower than our indicative analysis of value depending upon the circumstances of the transaction. The knowledge, negotiability and motivations of the buyers and sellers and the applicability of a discount or premium for control will also affect actual price achieved. Accordingly, our indicative analysis of value will not necessarily be the price at which any agreement proceeds. The final transaction price is something on which the parties themselves have to agree. However our Valuation analysis can definitely help the stakeholders to make them informed and wise decision about the Value of the asset and can help in facilitating the arm's length transaction.
15.	This report is prepared on the RKA V-L1 (Basic) Valuation format as per the client requirement and scope of work. This report is having limited scope as per its fields & format to provide only the general estimated & indicative basic idea of the value of the property prevailing in the market based on the information provided by the client. No detailed analysis, audit or verification has been carried out of the subject property.
16.	This is just an opinion report and doesn't hold any binding on anyone. It is requested from the concerned Client/ Bank/ Financial Institution which is using this report for mortgaging the property that they should consider all the different associated relevant & related factors & risks before taking any business decision based on the content of this report.
17.	All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report is without stamp & signature then this should not be considered a valid paper issued from this office.
18.	Defect Liability Period is 30 DAYS . We request the concerned authorized reader of this report to check the contents, data and calculations in the report within this period and intimate us in writing if any corrections are required or in case of any other concern with the contents or opinion mentioned in the report. Corrections only related to typographical, calculation, spelling mistakes will be entertained within the defect liability period. No request for any illegitimate value revision, date change or any other change will be entertained other than the one mentioned above.
19.	R.K Associates encourages its customers to give feedback or inform concerns over its services through proper channel at valuers@rkassociates.org in writing within 30 days of report delivery. After this period no concern/ complaint/ proceedings in connection with the Valuation Services can be entertained due to possible change in situation and condition of the property.
20.	Our Data retention policy is of ONE YEAR . After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.
21.	This Valuation report is governed by our (1) Internal Policies, Processes & Standard Operating Procedures, (2) R.K Associates Quality Policy, (3) Valuation & Survey Best Practices Guidelines formulated by management of R.K Associates, (4) Information input given to us by the customer and (4) Information/ Data/ Facts given to us by our field/ office technical team. Management of R.K Associates never gives acceptance to any unethical or unprofessional practice which may affect fair, correct & impartial assessment and which is against any prevailing law. In case of any indication of any negligence, default, incorrect, misleading, misrepresentation or distortion of facts in the report then it is the responsibility of the user of this report to immediately or atleast within the defect liability period bring all such act into notice of R.K Associates management so that corrective measures can be taken instantly.
22.	R.K Associates never releases any report doing alterations or modifications by pen. In case any information/ figure of this report is found altered with pen then this report will automatically become null & void.

