REPORT FORMAT: V-L2 (L&B) | Version: 9.0\_2019

FILE NO. VIS (2021-22)-PL748-644-824

DATED:20/12/2021

# **VALUATION ASSESSMENT**

OF

# INDUSTRIAL LAND

SITUATED AT

PLOT NO. E-22, UPSIDC INDUSTRIAL AREA UNNAO, SITE – I, DISTRICT- UNNAO,
UTTAR PRADESH

OWNER/S

M/S. RUSTAM FOODS PVT. LTD.

A/C: M/S. RUSTAM FOODS PVT. LTD.

- Corporate Valuers
- Business/ Enterprise/ Equity Valuations
- Lender's Independent Engineers (LIE)

Defide in Engineers (LIE)

STATE BANK OF INDIA, OVERSEAS BRANCH, KANPUR, UTTAR PRADESH

REPORT PREPARED FOR

- Techno Economic Viability Consultants (TEV)
- Agency for Specialized Account Monitoring (ASM)
- Project Techno-Financial Advisors
- valuers@rkassociates.org. We will appreciate your feedback in order to improve our services.
- Chartered Engineers
- Valuation TOR is available at www.rkassociates.org for reference.
- Industry, Ortale Repeatibation Centre suplease provide your feedback on the report within 15 days of its submission after which report
- NPA Management

**CORPORATE OFFICE:** 

D-39, 2nd floor, Sector 2, Noida-201301 Ph - +91-0120-4110117, 4324647, +91 - 9958632707

E-mail - valuers@rkassociates.org | Website: www.rkassociates.org

 Panel Valuer & Techno Economic Consultants for PSU Banks M/S. RUSTAM FOODS PVT. LTD.



# **VALUATION ASSESSMENT AS PER SBI FORMAT**

Name & Address of Branch:	State Bank Of India, Overseas Branch, Kanpur, Uttar Pradesh
Name Of Customer (S)/ Borrower Unit	M/s. Rustam Foods Pvt. Ltd.

1.		GENERAL				
1.	Purpose for which the valuation is made	For Value assessr mortgage for Bank		for creating collateral		
2.	a) Date of inspection	15/12/2021				
	b) Date on which the valuation is made	20/12/2021				
3.	List of documents produced for perusal	Documents	Documents	Documents		
		Requested	Provided	Reference No.		
		Total <b>04</b>	Total <b>01</b>	01		
		documents	documents			
	e e	requested.	provided.			
		Property Title	Lease Deed	Dated- 04/03/2021		
		document				
		Completion	NA			
		Certificate				
		Last paid Electricity	NA			
		Bill	INA			
		Last paid Municipal	NA			
		Tax Receipt				
4.	Name of the owner/s	M/s. Rustam Food	s Pvt. Ltd.			
	Address and Phone no. of the owner/s	Flat No. 305, 3 <sup>rd</sup> Fl	oor, 327/304, Ehsa	an Enclave, Highway		
		Green Green Socie	ety, Jajmau,Kanpu	r, Uttar Pradesh.		
5.	Brief description of the property	This opinion on val	uation report is pre	pared for the vacant		
		1		aid address having		
		total land area ad	measuring 3931.2	26 sq.mtr / 4701.75		
		sq.yds as per th	e copy of docum	nent (Lease Deed)		
		provided to us by t	he bank.			
		The subject proper	tv is a lease hold l	land, leased by M/s.		
				riod of 65 years from		
		the date Dec, 15 <sup>th</sup>		,		
		Fave aludge devices	tanka ara canatri	usted on the subject		
				ucted on the subject on provided by the		
				survey these are		
				shed in the future at		
				ered the same in this		
		valuation report.				
		The subject less!	v ie in dovolonia	SINDENDC industrial		
The subject locality is in developing UP area in district Unnao. The subject prope						
		area in district Offi	iao. The subject p	Toperty is located in		



the Site-1 of the aforesaid industrial area and located a distance of around 1.3 km from the National Highway as Kappur Luckney Board	at
known as Kanpur Lucknow Road.	
Since the locality is a developing industrial area, properties surrounding the subject property is also be developed in the subject locality.	
The subject property is only demarcated with bounda in the West and is merged with adjacent proper belonging to the same owner in the other directions. subject property can be easily separated from the or property by constructing a boundary wall in East, North South direction.	ies he her
This report only contains general assessment & opin on the Guideline Value and the indicative, estimated Market Value of the property found on as-is-where been on site for which the Bank/ customer has shown & as us to conduct the Valuation for which photographs is a attached with the report. No legal aspects in terms ownership or any other legal aspect is taken consideration. It doesn't contain any due-diligence of than the valuation assessment of the property shown us on site. Information/ data/ documents given to us Bank/ client has been relied upon in good faith. To report doesn't contain any other recommendations of sort.	ted sis sed lso of nto ner to by his
6. Location of property	
a) Plot No. / Survey No. Plot No. E-22	
b) Door No. UPSIDC Industrial Area, Site – I	
c) T. S. No. / Village	
d) Ward / Taluka Unnao	
e) Mandal / District Unnao	
f) Date of issue and validity of layout of approved map / plan	
g) Approved map / plan issuing NA. authority	
h) Whether genuineness or authenticity of approved map / plan is verified	
i) Any other comments by our No empaneled Valuers on authenticity of approved plan	
7. Postal address of the property Plot No. E-22, UPSIDC Industrial Area, Site – I, Tourish Unnao, District- Unnao, Uttar Pradesh	hsil-
8. a) City / Town Unnao	

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	b) Residential Area		No		
	c) Commercial Area		No		
	d) Industrial Area		Yes		
9.	Classification of the area			***************************************	
0.	,		Middle		
			Semi Urban		
10.	. Coming under Corporation limit/		UPSIDC		
	Village Panchayat / Municipality				
11.	Whether covered under any S	tate / Central	Not applicable		
	Govt. enactments (e.g. Urbar				
	Act) or notified under age	ency area /			
	scheduled area / cantonment	area			
12.	In case it is an agricultura	al land, any	Not applicable		
	conversion to house site	e plots is			
	contemplated				
13.	Boundaries of the property				
	Are Boundaries matched		Yes from the available		
	Directions		opy of Lease Deed	Actual found at Site	
	North		lot No. F-17	Plot No. F-17	
	South		lot No. E-21	Plot No. E-21	
	East		oundary End	UPSIDC Boundary Wall	
	West	18 mtr. wide Road		Road	
14.1	Dimensions of the site		A	В	
14.1		As	per the Deed	Actuals (As per Survey)	
14.1	Dimensions of the site  North	As			
14.1	North	As	per the Deed ~ 85mtr.	Actuals (As per Survey)  As there is no demarcation so measurement can't be possible	
14.1		As	per the Deed	Actuals (As per Survey)  As there is no demarcation so measurement can't be possible  As there is no demarcation so	
14.1	North South	As	per the Deed ~ 85mtr. ~ 90mtr.	Actuals (As per Survey)  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible	
14.1	North	As	per the Deed ~ 85mtr.	Actuals (As per Survey)  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible  As there is no demarcation so	
14.1	North South East	As	per the Deed ~ 85mtr. ~ 90mtr. ~ 45mtr.	Actuals (As per Survey)  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible	
14.1	North South	As	per the Deed ~ 85mtr. ~ 90mtr.	Actuals (As per Survey)  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible  As there is no demarcation so so the survey of	
	North South East West		<ul> <li>per the Deed</li> <li>~ 85mtr.</li> <li>~ 90mtr.</li> <li>~ 45mtr.</li> <li>~ 45mtr.</li> </ul>	Actuals (As per Survey)  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible	
14.1	North South East West Latitude, Longitude & Co-C		per the Deed ~ 85mtr. ~ 90mtr. ~ 45mtr.	Actuals (As per Survey)  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible	
14.2	North  South  East  West  Latitude, Longitude & Co-County Industrial Property		<ul> <li>per the Deed</li> <li>~ 85mtr.</li> <li>~ 90mtr.</li> <li>~ 45mtr.</li> <li>~ 45mtr.</li> </ul>	Actuals (As per Survey)  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible	
	North South East West Latitude, Longitude & Co-C		per the Deed ~ 85mtr. ~ 90mtr. ~ 45mtr. ~ 45mtr. 26°33'14.9"N 80°31'4	Actuals (As per Survey)  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible	
14.2	North  South  East  West  Latitude, Longitude & Co-County Industrial Property		per the Deed ~ 85mtr. ~ 90mtr. ~ 45mtr. ~ 45mtr. 26°33'14.9"N 80°31'4	Actuals (As per Survey)  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible	
14.2	North  South  East  West  Latitude, Longitude & Co-Collindustrial Property  Extent of the site	Ordinates Of	per the Deed  ~ 85mtr.  ~ 90mtr.  ~ 45mtr.  ~ 45mtr.  26°33'14.9"N 80°31'4  Land Area as per do sq.yds	Actuals (As per Survey)  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible  1.7"E  cuments 3931.26 sq.mtr / 4701.75	
14.2	North  South  East  West  Latitude, Longitude & Co-Collindustrial Property  Extent of the site  Extent of the site considered	Ordinates Of	per the Deed  ~ 85mtr.  ~ 90mtr.  ~ 45mtr.  ~ 45mtr.  26°33'14.9"N 80°31'4  Land Area as per do sq.yds	Actuals (As per Survey)  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible	
14.2	North  South  East  West  Latitude, Longitude & Co-Condustrial Property  Extent of the site  Extent of the site considered (least of 14 A & 14 B)	Ordinates Of for valuation	per the Deed  ~ 85mtr.  ~ 90mtr.  ~ 45mtr.  ~ 45mtr.  26°33'14.9"N 80°31'4  Land Area as per do sq.yds  Land Area as per do sq.yds	Actuals (As per Survey)  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible  1.7"E  cuments 3931.26 sq.mtr / 4701.75	
14.2 15.	North  South  East  West  Latitude, Longitude & Co-Collingular Property  Extent of the site  Extent of the site considered (least of 14 A & 14 B)  Whether occupied by the own	for valuation er / tenant?	per the Deed  ~ 85mtr.  ~ 90mtr.  ~ 45mtr.  ~ 45mtr.  26°33'14.9"N 80°31'4  Land Area as per do sq.yds  Land Area as per do sq.yds  Land Area as per do sq.yds  Leasee	Actuals (As per Survey)  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible  1.7"E  cuments 3931.26 sq.mtr / 4701.75	
14.2 15.	North  South  East  West  Latitude, Longitude & Co-Condustrial Property  Extent of the site  Extent of the site considered (least of 14 A & 14 B)	for valuation er / tenant?	per the Deed  ~ 85mtr.  ~ 90mtr.  ~ 45mtr.  ~ 45mtr.  26°33'14.9"N 80°31'4  Land Area as per do sq.yds  Land Area as per do sq.yds	Actuals (As per Survey)  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible  As there is no demarcation so measurement can't be possible  1.7"E  cuments 3931.26 sq.mtr / 4701.75	



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II.	CHARACT	TERISTICS OF THE SITE
1.	Classification of locality	Industrial
2.	Development of surrounding areas	Industrial
3.	Possibility of frequent flooding / sub-	No
	merging	
4.	Feasibility to the Civic amenities like school, hospital, bus stop, market etc.	Civic Amenities such as School and Market is available in close vicinity at a distance of around 2km. from the subject property. The nearest railway station is around 3 km. away from the property.
5.	Number of Floors	Not Applicable since this is a Vacant Plot
6.	Type of Structure	Not Applicable since this is a Vacant Plot
7.	Type of use to which it can be put	Industrial Purpose
8.	Any usage restriction	Yes, the subject locality is a notified industrial area and all the property in the surrounding are used for industrial use.
9.	Is plot in town planning approved layout?	Yes
10.	Corner plot or intermittent plot?	Intermittent
11.	Road facilities	Yes
12.	Type of road available at present	Bitumen Surfaced Road
13.	Width of road – is it below 20 ft. or more than 20 ft.	More than 20 ft.
14.	Is it a land – locked land?	No
15.	Water potentiality	Water Submersible
16.	Underground sewerage system	NA
17.	Is power supply available at the site?	NA
18.		The subject property is located in a notified UPSIDC industrial area in Unnao and located near National Highway known as Kanpur Lucknow Road.
19.	Special remarks, if any, like threat of acquisition of land for public service purposes, road widening or applicability of CRZ provisions etc. (Distance from seacoast / tidal level must be incorporated)	None



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PART B	VALUATION OF LAND

1.	Size of Plot	Land Area as per documents 3931.26 sq.mtr / 4701.75 sq.yds
	North & South	North= ~ 85mtr. & South= ~ 90mtr. (As per documents)
	East & West	~ 45mtr. (As per documents)
2.	Total extent of the plot	Land Area as per documents 3931.26 sq.mtr / 4701.75 sq.yds
	Area adopted on the basis of	Property Document since site measurement is not possible. As the property is not demarcated by any kind of boundary so measurement couldn't be done
	Remarks & observations, if any	None
3.	Prevailing market rate (Along with details	References on prevailing market Rate/ Price trend of
	/reference of at least two latest	the property and Details of the sources from where the
	deals/transactions with respect to adjacent	information is gathered (from property search sites &
	properties in the areas)	local information)
		1. Name: Mr. Ahmed ( Property Dealer)
		Contact No.: +91-9838 504437
		Size of the Property: 2000 sq.mtr
		Rates/ Price informed: Rs.6,000/- to Rs.7,000/- per
		sq.mtr
		Comment: As per the discussion held with the above
		mentioned property dealer we came to know that the
		rates in the concerned area ranges around Rs.6,000 to
		Rs.7,000 per sq.mtr.
		2. Name: Mr. Raja
		Contact No.: +91-72329 03732
		Size of the Property: Approx. 2000 sq.yds.
		Rates/ Price informed: Rs.6,000/- to Rs.7,000/- per
		sq.mtr.
		Comment: As per the discussion held with the above
		mentioned property dealer we came to know that the
		rates in the concerned area ranges around Rs.6,000 to
		Rs.7,000 per sq.mtr. The availability of land is very
		good and the locality is located close to main National
		Highway and in notified industrial area.
		During our micro market survey and discussion with local
		inhabitants and property dealer we came to know following
		information:
		1 The prevailing land rate in the subject locality depends
		Mallo Million
		<ol> <li>The prevailing land rate in the subject locality depends on the size, shape, frontage, approach road location.</li> <li>The subject locality is located in the UPSIDC notified industrial area in district Unnao.</li> </ol>

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		3. The subject locality is located close to National Highway known as Kanpur Lucknow Highway.
		4. The subject locality is located around 8 km away from
		the Saharanpur railway station.
		and canalangan raintay station.
		The available market rates for vacant lands in the subject locality mainly ranges from Rs.6,000/- to Rs.7,000/- per sq. mtr.
		Since the subject property is an industrial vacant land lying near to National Highway so considering all the above factors such as size, shape, frontage, approach road width and location we are in the view that the rate for the subject land can be considered Rs.6,500/- per sq.mtr.
		No authentic last two transactions details could be known. However prospective transaction details as per information available on public domain and gathered during site survey is mentioned above. Valuation Assessment Factors of the report and the screenshots of the references are annexed
		in the report for reference.
3.	Allotment rate obtained from the UPSIDC (an	Rs.3,476/- per sq.mtr
	evidence thereof to be enclosed)	Allotment value:
		Land: 3931.26 sq.mtr X Rs. 3,476/- per sq.mtr.
		Rs.1,36,65,059/-
4.	Guideline rate obtained from the Registrar's	Rs.4,000/- per sq.mtr
	office (an evidence thereof to be enclosed)	Guideline value:
		Land: 3931.26 sq.mtr X Rs.4,000/- per sq.mtr
		Rs.1,57,25,040/-
5.	Assessed / adopted rate of valuation	Rs.6,500/- per sq.mtr
	Estimated value of land (A)	Market Value: Land: 3931.26 sq.mtr X Rs.6,500/- per sq.mtr Rs.2,55,53,190/-



# PART C

## **VALUATION OF BUILDING**

1.	Techr	nical details of the building	Vacant Plot.
	a)	Type of Building (Residential / Commercial/ Industrial)	NA
	b)	Type of construction (Load bearing / RCC/ Steel Framed)	Not Applicable since this is a Vacant Plot.
	c)	Year of construction	
	d)	Number of floors and height of each floor including basement, if any	NA
	e)	Plinth area floor-wise	Not Applicable since this is a Vacant Plot
	f)	Condition of the building	
	i.	Interior Finishing	Vacant Plot/ Land
	ii.	Exterior Finishing	Vacant Plot/ Land
2.	Status	s of Building Plans/ Maps	Not Applicable since this is a Vacant Plot
	g)	Date of issue and validity of layout of approved map / plan	Not Applicable since this is a Vacant Plot
	h)	Is Building as per approved Map	Not Applicable since this is a Vacant Plot
	i)	Whether genuineness or authenticity of approved map / plan is verified	Not Applicable since this is a Vacant Plot
	j)	Any other comments by our empaneled valuers on authentic of approved plan	No
	k)	Details of alterations/ deviations/ illegal construction/ encroachment noticed in the structure from the original approved plan	NA

S.No.	Description	Ground floor	Other floors
1.	Foundation	NA	
2.	Ground Floor	NA	
3.	Superstructure	NA	
4.	Joinery / Doors & Windows (please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber)	NA	
5.	RCC works	NA	
6.	Plastering	NA	
7.	Flooring, Skirting, dadoing	NA	
8.	Special finish as marble, granite, wooden paneling, grills, etc.	NA	·
9.	Roofing including weather proof course	NA	
10.	Drainage	NA	as Valuers & Technocis

XE

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S.No.		Description	Ground floor	Other floors
1.	Comp	oound wall	Boundary wall on one	NA
			side.	
	Heigh	nt	~ 10 ft.	NA
	Lengt	th		NA
	Туре	of construction	RCC	NA
2.	Electi	rical installation		
	Type	of wiring	NA	
	Class	of fittings (superior / ordinary / poor)	NA	
	Numb	per of light points	NA	
				NA
	Fan points		NA	NA
	Spare plug points		NA	NA
	Any other item		NA	NA
3.	Plum	bing installation		
	a)	No. of water closets and their type	NA	NA
	b)	No. of wash basins	NA	NA
	c)	No. of urinals	NA	NA
	d)	No. of bath tubs	NA	NA
	e)	Water meter, taps, etc.	NA	NA
	f)	Any other fixtures	NA	NA

PART D EXTRA ITEMS	
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1.	Portico	NA	
2.	Ornamental front door	NA	
3.	Sit out/ Verandah with steel grills	NA	
4.	Overhead water tank	NA	
5.	Extra steel/ collapsible gates	NA	
6.	Total (C)	NA	



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# PART E AMENITIES

1.	Wardrobes	NA
2.	Glazed tiles	NA
3.	Extra sinks and bath tub	NA
4.	Marble / Ceramic tiles flooring	NA
5.	Interior decorations	NA
6.	Architectural elevation works	NA
7.	Paneling works	NA
8.	Aluminum works	NA
9.	Aluminum hand rails	NA
10.	False ceiling	NA
	Total (D)	NA

# PART F MISCELLANEOUS

1.	Separate toilet room	NA	
2.	Separate lumber room	NA	
3.	Separate water tank/ sump	NA	
4.	Trees, gardening	NA	
	Total (E)	NA	

PART G	SERVICES

1.	Water supply arrangements	NA
2.	Drainage arrangements	NA
3.	Compound wall	NA
4.	C. B. deposits, fittings etc.	NA
5.	Pavement	NA
	Total (F)	NA

FILE NO.: VIS (2021-22)-PL748-644-824 Valuation TOR is available at www.rkassociates.org



# PART H

# CONSOLIDATED VALUATION ASSESSMENT OF THE INDUSTRY

S.No.	Particulars	Govt. Circle/ Guideline Value	Indicative & Estimated Prospective Fair Market Value
1.	Land (A)	Rs.1,57,25,040/-	Rs.2,55,53,190/-
2.	Structure Construction Value (B) (B)		
3.	Extra Items (C)		
4.	Amenities (D)		
5.	Miscellaneous (E)		
6.	Services (F)		
7.	Total Add (A+B+C+D+E+E+F)	Rs.1,57,25,040/-	Rs.2,55,53,190/-
8.	Additional Premium if any		
	Details/ Justification		
9.	Deductions charged if any		
	Details/ Justification		
10.	Total Indicative & Estimated Prospective Fair Market Value#		Rs.2,55,53,190/-
11.	Rounded Off		Rs.2,56,00,000/-
12.	Expected Realizable Value <sup>^</sup> (@ ~15% less)		Rs.2,17,60,000/-
13.	Expected Forced Distress Sale Value* (@ ~25% less)		Rs.1,92,00,000/-

# (RUPEES TWO CRORE FIFTY SIX LAKHS ONLY)

i.	Justification for more than 20% difference in Market & Circle Rate	Circle rates are determined by the District administration as per their own theoretical internal policy and Market rates are adopted based on current practical market dynamics which is explained clearly in Valuation Assessment Factors
ii.	Concluding comments & Disclosures if any	<ol> <li>The subject property is only demarcated with boundaries on the west and is also merged with adjacent plots which also belongs to the same owner.</li> <li>The land can be easily separated by constructing a boundary wall in the North, South and East direction of the property.</li> </ol>
		3. This Valuation report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon in good faith and we have assumed that it is true and correct.
		<ol> <li>Legal aspects for eg. Investigation of title, ownership rights, lien, charge, mortgage, lease, verification of documents from originals, etc. has to be taken care by legal experts/ Advocates.</li> </ol>

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	5.	This report only contains technical & market information which came to knowledge
		during course of the assignment. It doesn't contain any recommendations.
	6.	This report is prepared following our Standard Operating Procedures & Best
		Practices, Limitations, Conditions, Remarks, Important Notes, Valuation TOR.

			ATION BY VALUER FIRM		
j. /	As a result of my appraisal and analy	sis, it is	my considered opinion that the present	fair market value of the	
3	above property in the prevailing con	idition v	with aforesaid specifications is Rs.2,56,	60,000/- (Rupees Two	
3	Crore Fifty Six Lakhs Only) The Rea	alizable	value of the above property is Rs.2,17	,60,000/- (Rupees Two	
		ousand	only). The book value of the above pro	Purpose One Crare	
		and	the distress value Rs.1,92,00,000/	- (Rupees One Crore	
	Ninety Two Lakhs only).  Name & Address of Valuer	M/s R	K. Associates Valuers & Techno Engin	eering Consultants Pvt	
11.	company		- 39, 2nd floor, Sector- 2, Noida	Jerning Controllination for	
	Enclosed Documents	S.No	Documents	No. of Pages	
		i.	General Details	02	
		ii.	Screenshot of the price trend	01	
			references of the similar related		
			properties available on public domain		
		iii.	Google Map	01	
		iv.	Photographs	03	
		٧.	Copy of Circle Rate	01	
		vi.	Survey Summary Sheet	02	
		vii.	Valuer's Remark	02	
		viii.	Copy of relevant papers from the	05	
			property documents referred in the		
			Valuation		
	Total Number of Pages in the	28			
	Report with Enclosures				
	Engineering Team worked on the	SURV	<b>EYED BY:</b> ER. Sachin Pandey		
	report				
		PREP	ARED BY: AE Nikhil Rajan		
		REVIE	EWED BY: HOD Valuations		

		DECLARATION BY BANK
i.	The undersigned has inspected the p We are satisfied that the fair and reas	oroperty detailed in the Valuation Report datedon onable market value of the property is Rs( Rsonly).
ii.	Name of Bank of Manager	
iii.	Name of Branch	
iv.	Signature	Se Valuers & Technology

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### ANNEXURE: I- ASSUMPTIONS | REMARKS | LIMITING CONDITIONS

i.	Qualification in TIR/Mitigation Suggested, if any: Cannot comment since TIR document not provided.
ii.	Is property SARFAESI compliant: Yes
iii.	Whether property belongs to social infrastructure like hospital, school, old age home etc.:No
iv.	Whether entire piece of land on which the unit is set up / property is situated has been mortgaged or to be mortgaged:
	To be mortgaged
V.	Details of last two transactions in the locality/area to be provided, if available: Information couldn't be found.
Vi.	Any other aspect which has relevance on the value or marketability of the property: This report is prepared following our standard operating procedures & best practices, limitations, conditions, remarks, Important Notes, Valuation TOR.  1. This Valuation report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon in good faith and we have assumed that it is true and correct. Verification or cross checking of the copy of the documents provided to us from the originals has not been done at our end.
	<ol> <li>Legal aspects for e.g. investigation of title, ownership rights, lien, charge, mortgage, lease, etc. are not considered in this report. It is assumed and taken into account that the concerned Bank/ Financial Institution has got the legal verification cleared by the competent Advocate while requesting for the Valuation report.</li> </ol>
	3. Value varies with the Purpose/ Date/ Condition prevailing in the market. We recommend not to refer the Value of the asset given in this report if any of these points are different from the one mentioned aforesaid in the Report. We also recommend that the indicative estimated Value in the Valuation Report holds good only upto the period of 3 months from the date of Valuation.

## **R.K ASSOCIATES IMPORTANT NOTES**

<u>DEFECT LIABILITY PERIOD</u> - In case of any query/ issue or escalation you may please contact Incident Manager by writing at valuers@rkassociates.org. We try our level best to ensure maximum accuracy in the Calculations done, Rates adopted and various other data points & information mentioned in the report but still can't rule out typing, human errors or any other mistakes. In case you find any mistake, variation, discrepancy or inaccuracy in any data point of the report, please help us by bringing all such points into our notice in writing at <u>valuers@rkassociates.org</u> within 30 days of the report delivery, to get these rectified timely, failing which R.K Associates won't be held responsible for any inaccuracy in any manner. Also if we will not hear back anything from you within 30 days, we will assume that report is correct in all respect and no further claim of any sort will be entertained thereafter. We would welcome and appreciate your feedback & suggestions in order to improve our services.

Our **DATA RETENTION POLICY** is of **ONE YEAR**. After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.

<u>COPYRIGHT FORMAT</u> - This report is prepared on the copyright format of R.K Associates to serve our clients in the best possible way. Legally no one can copy or distribute this format without prior approval from R.K Associates. It is meant only for the organization as mentioned on the cover page of this report. Distribution or use of this format other than R.K Associates will be seen as unlawful act and necessary legal action can be taken against the defaulters.

### IF REPORT IS USED FOR BANK/ FIS

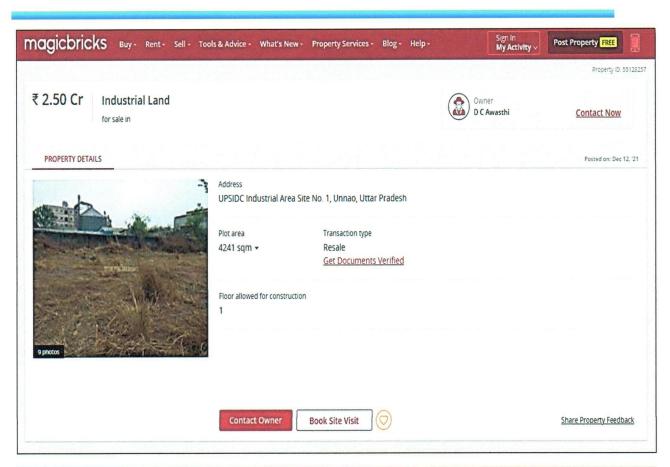
**NOTE:** As per IBA Guidelines in case the valuation report submitted by the valuer is not in order, the banks / Fls shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.

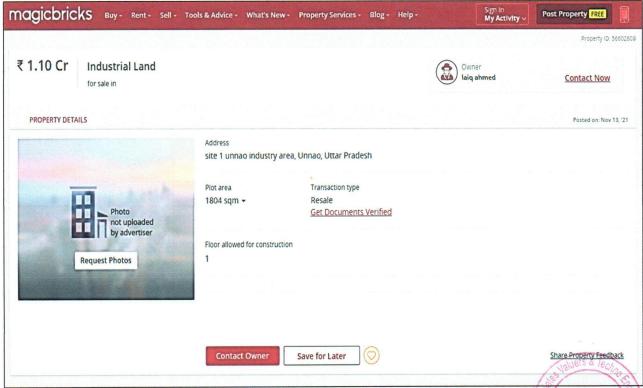
At our end we have not verified the authenticity of any documents provided to us. Bank is advised to verify the genuineness of the property documents before taking any credit decision.

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# ANNEXURE: II- REFERENCES ON PRICE TREND OF THE SIMILAR RELATED PROPERTIES AVAILABLE ON PUBLIC DOMAIN

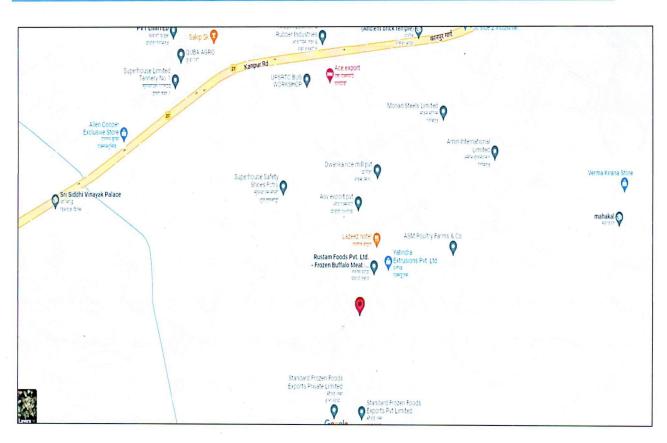


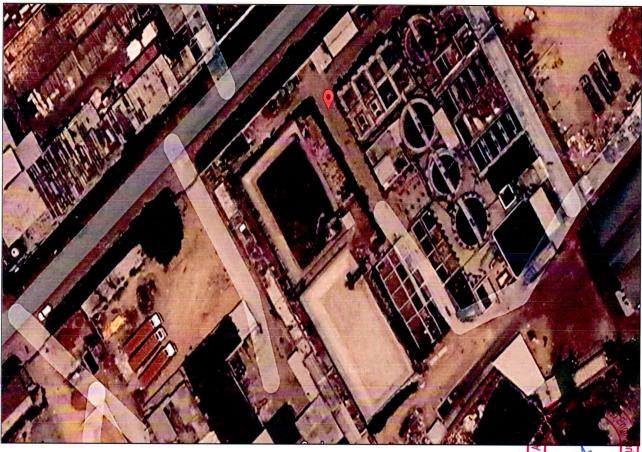




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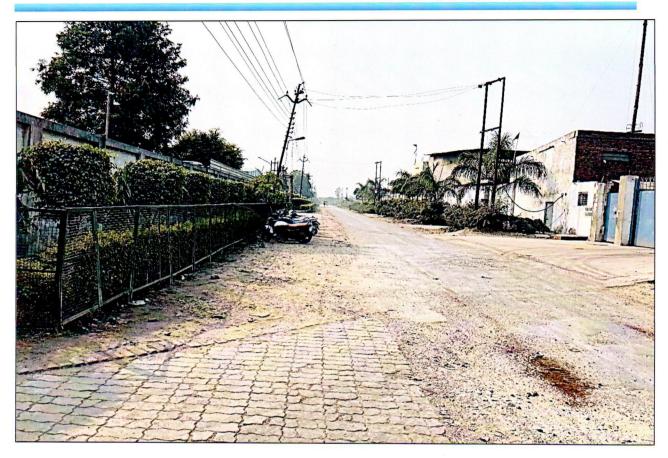
# ANNEXURE: III - GOOGLE MAP LOCATION

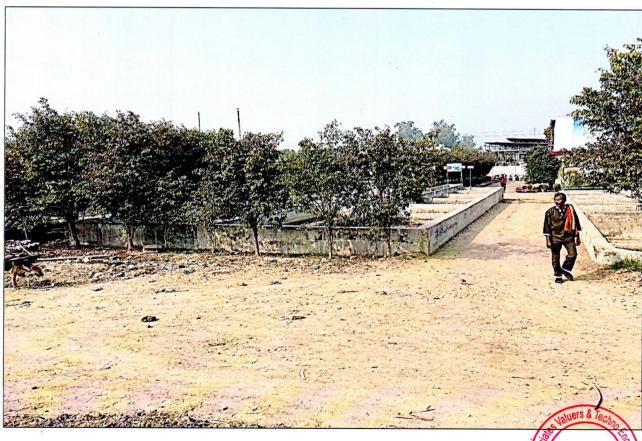






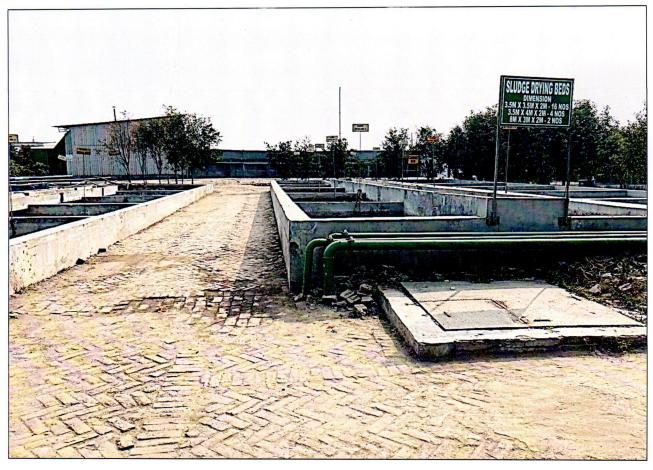
# ANNEXURE: IV - PHOTOGRAPHS OF THE PROPERTY







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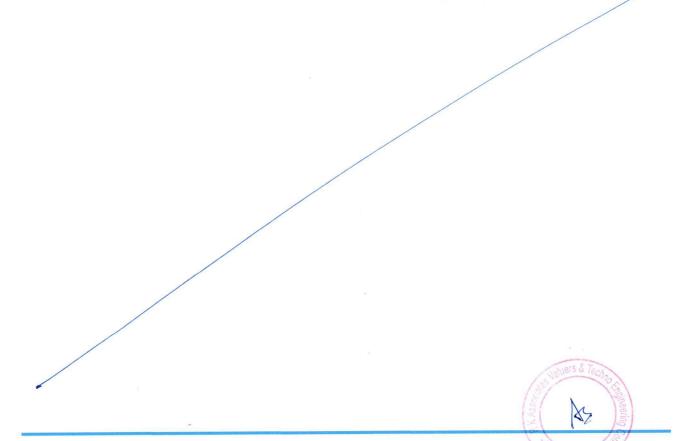






# ANNEXURE: V- COPY OF CIRCLE RATE

- 1	· ঘাক্ত <b>–</b> 5		
नगरीय,अद	<sup>2</sup> नगरीय एवं ग्रामीण क्षेत्रों में प्रारूप− 3 से भिन्न मुख्य मार्ग ∕सेंग्मेन्ट को छोड़ कर सड़ंक से 300मी० के बाद रिश्वत औद्योगिक मूमि की दरे लाख में प्रति है० में 31	10 मी0 की	दूरी तक दोनी
कम सं	श्रेणी	20 फिट तक चौड़ी रास्ते पर प्रति हे0 लाख में	
1	नगरीय क्षेत्र	190.00	260.00
2	अर्द्ध नगरीय क्षेत्र	170.00	210.00
3	सामान्य ग्रामीण क्षेत्र	90.00	110.00
यापीवर	स0आई०डी०सी० क्षेत्र के अन्तर्गत औद्योगिक भूखण्ड की दर प्रति वर्गमी० रूपये में		
20 1107	מו פישור היידי	3600	4000
ख	তলাব মাহুত ন০ 2	3600	4000
ग	किया कार्य पा व जामस्त्रपुर पदारतपुर	3500	4000
핍	बंधर	4500	5000
य०पी०ए	स0आई0डी0सी0 क्षेत्र के अन्तर्गत ट्रान्स गंगा परियोजना में आवासीय/औद्योगिक भूखण्ड की दर प्रति वर्गमी0 रूपये में		
क	आवासीय		18000
ख	औद्योगिक		9000
	अपर जिलाधिकारी(यि० / रा०)	ति सिंह) गाधिकारी उन्नाव	Activate





# ANNEXURE: VI- COPY OF ALLOTMENT RATE

90	Badhanpur (Kannauj)	5	1030
91	Jainpur - Residential	F	4500
92	Jainpur (Mati - Hous.)	F	4000
93	G.C. Jainpur - Residential	F	4000
94	G.C.Dibiyapur Residential	S	3399 (Rate is still provisional upto finalisation of casting therefore affidavit shall be taken for payment of final casting rate from allottee/transferee)
95	Khemsepur (Farrukhabad)	S	Casting is required
96	Chakeri-II (Residential)	VF	7500
97	CALLICA CITY Hanso	VF	10850
98	THE SAME A CITY HARRO	VF	18000
99	Towns (Init)	VF	3476
100		VF	3636
101	Unnao Site-II, (Non Tannery Unit)	VF	3476
102	Unnao Site-II, (Tanery Unit)	VF	3476
103	The Condo	VF	4500
104		VF	5500
105	Banthar - IIDC	VF	4500
100		VF	3636
10	Sandila Phase-I & II	F	1150
10		F	4000
10	A Comment of the comm	F	4000

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# ANNEXURE: VII- DECLARATION-CUM-UNDERTAKING

- a I am a citizen of India.
- b No employee or member of R.K Associates has any direct/ indirect interest in the property or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c The information furnished in our valuation report dated 20/12/2021 is true and correct to the best of my knowledge and belief and we have made an impartial and true valuation of the property.
- d Our authorized Engineer/ surveyor Mr. Sachin Pandey have personally inspected the property on 15/12/2021 the work is not subcontracted to any other valuer and is carried out by us.
- e Valuation report is submitted in the format as prescribed by the Bank.
- f We have not been depanelled/ delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, we will inform you within 3 days of such depanelment.
- g We have not been removed/ dismissed from service/employment earlier.
- h We have not been convicted of any offence and sentenced to a term of imprisonment.
- i We have not been found guilty of misconduct in professional capacity.
- i I have not been declared to be unsound mind.
- k We are not undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- We are not an undischarged insolvent.
- m I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty.
- n I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o Our PAN Card number/ GST number as applicable is AAHCR0845G/ 09AAHCR0845G1ZP
- p We undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer.
- q We have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure.
- r We have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part-B of the above handbook to the best of my ability.
- s We have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as

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enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.

- t I abide by the Model Code of Conduct for empanelment of valuer in the Bank.
- u I am registered under Section 34 AB of the Wealth Tax Act, 1957. (Strike off, if not applicable).
- v I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI) (Strike off, if not applicable).
- w My CIBIL Score and credit worthiness is as per Bank's guidelines.
- x I am the proprietor / partner / authorized official of the firm / company, who is competent to sign this valuation report.
- y I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS/LOS) only.
- z Further, I hereby provide the following information.

S. No.	Particulars	Valuer comment		
1.	Background information of the asset being valued	This is a vacant land property located at address: Plot No. E-22, UPSIDC Industrial Area Site— I, Tehsil Unnao, District Unnao, Uttar Pradesh having total land area 3931.26 sq.mtr / 4701.75 sq.yds as per the documents/information provided to us by the Bank/ client.		
2.	Purpose of valuation and appointing authority	Please refer to Page No.01 of the Report.		
3.	Identity of the Valuer and any other experts involved in the valuation	Survey Analyst: AE Sachin Pandey Engineering Analyst: AE Nikhil Rajan Valuer/ Reviewer: (HOD Engg.)		
4.	Disclosure of valuer interest or conflict, if any	No relationship with the borrower or any kind of conflict of interest.		
5.	Date of appointment, valuation date and date of report	Date of Appointment:	9/12/2021	
		Date of Survey: Valuation Date: Date of Report:	15/12/2021 20/12/2021 20/12/2021	
6.	Inspections and/or investigations undertaken	Yes by our authorized Survey AE Sachin Pandey bearing knowledge of that area on 15/12/2021. Property was shown and identified by owner's representative Mr. Amit Tiwari (\$\mathbb{\alpha}\$-98071 23345).		
7.	Nature and sources of the information used or relied upon	Please refer to Page No. 04 of the Report.		
8.	Procedures adopted in carrying out the valuation and valuation standards followed	Land value is calculated on the basis of 'Market Comparable Sales Approach' and building construction value is calculated on the basis of 'Depreciated Replacement cost Approach'.		
9.	Restrictions on use of the report, if any	Value varies with the Purpose/ Date/ Market & Asset Condition & Situation prevailing in the market. We recommend not to refer the indicative & estimated prospective Value of the asset given in this report if any of these points are different from the one mentioned aforesaid in the Report.		



		This report has been prepared for the purposes stated in the report and should not be relied upon for any other purpose. Our client is the only authorized user of this report and is restricted for the purpose indicated in the engagement letter. I/we do not take any responsibility for the unauthorized use of this report.
		During the course of the assignment we have relied upon various information, data, documents provided by Bank/ client in good faith. If at any point of time in future it comes to knowledge that the information given to us is untrue, fabricated, misrepresented then the use of this report at very moment will become null & void.  This report only contains general assessment & opinion on the indicative, estimated Market Value of the property for which Bank has asked to conduct the Valuation and found as per the information given in the copy of documents, information, data provided to us and/ or confirmed by the owner/ owner representative to us at site which has been relied upon in good faith. It doesn't contain any other recommendations of any sort including but not limited to express of any opinion on the suitability or otherwise of entering into any
10.	Major factors that were taken into account during the valuation	transaction with the borrower.  Please refer to Page No. 4-8 of the Report.
11.	Major factors that were not taken into account during the valuation	NA
12.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Please see attached Annexure.

Date: 20/12/2021

Place: Noida

**Signature** 

(Authorized Person of R.K Associates Valuers & Techno Engg. Consultants (P) Ltd.)



#### ANNEXURE: VIII- MODEL CODE OF CONDUCT FOR VALUERS

# Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

## **Professional Competence and Due Care**

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations/guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11.A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

### Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13.A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15.A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his/its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider

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Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.

- 17. A valuer shall not indulge in "mandate snatching or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

# Confidentiality

20.A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his/its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

# **Information Management**

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his/its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organization with which he/it is registered or any other statutory regulatory body.
- 23.A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organization with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

# Gifts and hospitality.

- 25. A valuer or his/its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
  - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself/ itself, or to obtain or retain an advantage in the conduct of profession for himself/ itself.

#### Remuneration and Costs.



- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

# Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

#### Miscellaneous

- 31.A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time

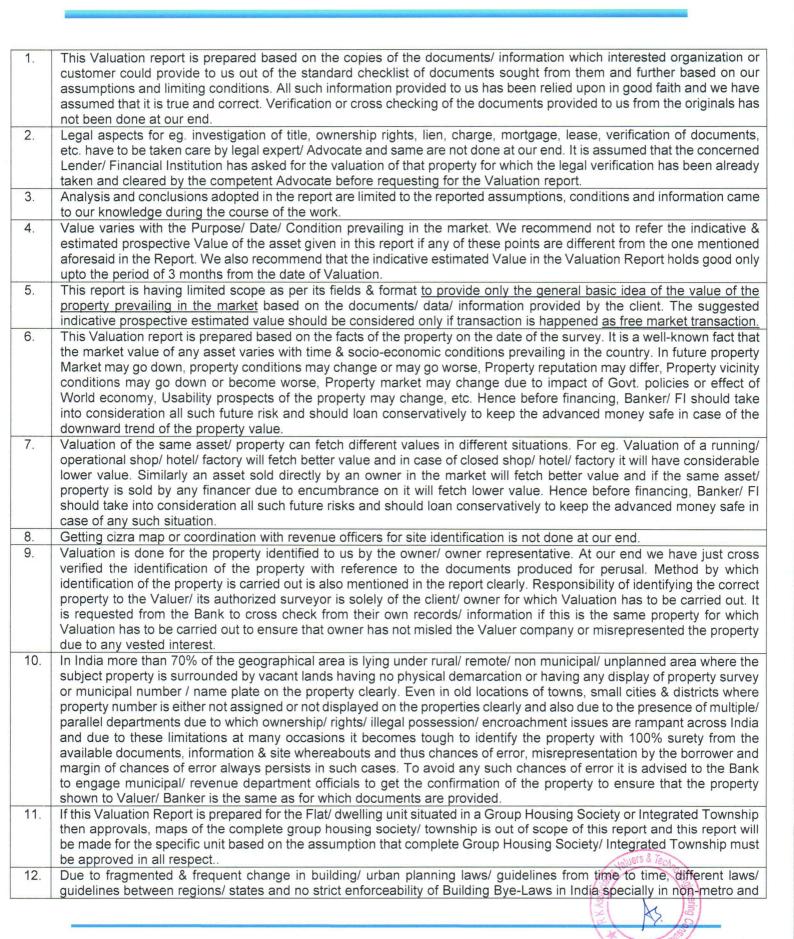
Signature of the Valuer:
Name of the Valuer: R.K Associates Valuers & Techno Engg. Consultants (P) Ltd.
Address of the Valuer: D-39, Sector-2, Noida-201301
Date: 20/12/2021
Place: Noida
Valuers & Technology

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#### ANNEXURE: IX - VALUER'S REMARKS



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	scale b & c cities & Industrial areas, property owners many times extend or make changes in the covered area/ layout from the approved/ applicable limits. There are also situations where properties are decades old when there was no formal Building Bye-Laws applicable when the construction must have been done. Due to such discrete/ unplanned development in many regions sometimes it becomes tough to determine the exact lawful situation on ground for the Valuer. In case nothing specific is noted on the covered built-up area considered in the Valuation Report, the covered area present on the site as per site survey will be considered in the Valuation.
13.	Valuation is a subjective field and opinion may differ from consultant to consultant. To check the right opinion, it is important to evaluate the methodology adopted and various data point/ information/ factors/ assumption considered by the consultant which became the basis for the Valuation report before reaching to any conclusion.
14.	Value analysis of any asset cannot be regarded as an exact science and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual judgment. Given the same set of facts and using the same assumptions, expert opinions may differ due to the number of separate judgment decisions, which have to be made. Therefore, there can be no standard formula to establish an indisputable exchange ratio. In the event of a transaction, the actual transaction value achieved may be higher or lower than our indicative analysis of value depending upon the circumstances of the transaction. The knowledge, negotiability and motivations of the buyers and sellers and the applicability of a discount or premium for control will also affect actual price achieved. Accordingly, our indicative analysis of value will not necessarily be the price at which any agreement proceeds. The final transaction price is something on which the parties themselves have to agree. However our Valuation analysis can definitely help the stakeholders to make them informed and wise decision about the Value of the asset and can help in facilitating the arm's length transaction.
15.	This report is prepared on the RKA V-L1 (Basic) Valuation format as per the client requirement and scope of work. This report is having limited scope as per its fields & format to provide only the general estimated & indicative basic idea of the value of the property prevailing in the market based on the information provided by the client. No detailed analysis, audit or verification has been carried out of the subject property.
16.	This is just an opinion report and doesn't hold any binding on anyone. It is requested from the concerned Client/ Bank/ Financial Institution which is using this report for mortgaging the property that they should consider all the different associated relevant & related factors & risks before taking any business decision based on the content of this report.
17.	All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report is without stamp & signature then this should not be considered a valid paper issued from this office.
18.	Defect Liability Period is <u>30 DAYS</u> . We request the concerned authorized reader of this report to check the contents, data and calculations in the report within this period and intimate us in writing if any corrections are required or in case of any other concern with the contents or opinion mentioned in the report. Corrections only related to typographical, calculation, spelling mistakes will be entertained within the defect liability period. No request for any illegitimate value revision, date change or any other change will be entertained other than the one mentioned above.
19.	R.K Associates encourages its customers to give feedback or inform concerns over its services through proper channel at <b>valuers@rkassociates.org</b> in writing within 30 days of report delivery. After this period no concern/ complaint/ proceedings in connection with the Valuation Services can be entertained due to possible change in situation and condition of the property.
20.	Our Data retention policy is of <b>ONE YEAR</b> . After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.
21.	This Valuation report is governed by our (1) Internal Policies, Processes & Standard Operating Procedures, (2) R.K Associates Quality Policy, (3) Valuation & Survey Best Practices Guidelines formulated by management of R.K Associates, (4) Information input given to us by the customer and (4) Information/ Data/ Facts given to us by our field/ office technical team. Management of R.K Associates never gives acceptance to any unethical or unprofessional practice which may affect fair, correct & impartial assessment and which is against any prevailing law. In case of any indication of any negligence, default, incorrect, misleading, misrepresentation or distortion of facts in the report then it is the responsibility of the user of this report to immediately or atleast within the defect liability period bring all such act into notice of R.K Associates management so that corrective measures can be taken instantly.
22.	R.K Associates never releases any report doing alterations or modifications by pen. In case any information/ figure of this report is found altered with pen then this report will automatically become null & void.

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