

REPORT FORMAT: V-L2 (L&B) | Version: 9.0\_2019

FILE NO. VIS (2021-22)-PL748-644-825

DATED:20/12/2021

# VALUATION ASSESSMENT

OF

# INDUSTRIAL LAND

SITUATED AT

PLOT NO. F-16, UPSIDC INDUSTRIAL AREA, SITE – I, TEHSIL- UNNAO, DISTRICT-UNNAO, UTTAR PRADESH

OWNER/S
M/S. RUSTAM FOODS PVT. LTD.

AC: M/S. RUSTAM FOODS PVT. LTD.

- Corporate Valuers
- Business/ Enterprise/ Equity Valuations
- Lender's Independent Engineers (LIE)

REPORT PREPARED FOR

- Techno Economic Validity Constition S (TEV) DIA, OVERSEAS BRANCH, KANPUR, UTTAR PRADESH
- Agency for Specialized Account Monitoring (ASM)
- Project Techno-Firmmico Anvisorscase of any query/ issue/ concern or escalation you may please contact Incident Manager @
  - valuers@rkassociates.org. We will appreciate your feedback in order to improve our services.
- Chartered Engineers

Valuation TOR is available at www.rkassociates.org for reference.

- Industry/ Trade Rehabilitation Consultants
  - ease provide your feedback on the report within 15 days of its submission after which report will be considered to be correct.
- NPA Management

onsidered to be correct.

#### CORPORATE OFFICE:

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 Panel Valuer & Techno Economic Consultants for PSU Banks



# VALUATION ASSESSMENT AS PER SBI FORMAT

| Name & Address of Branch:           | State Bank Of India, Overseas Branch, Kanpur, Uttar Prasdesh |
|-------------------------------------|--|
| Name Of Customer (S)/ Borrower Unit | M/s. Rustam Foods Pvt. Ltd.                                  |

| 1. |   | GENERAL  |  |                   |  |
|----|---|--|--|-------------------|--|
| 1. | Purpose for which the valuation is made |  | For Value assessment of the asset for creating collateral mortgage for Bank Loan purpose |                   |  |
| 2. | a) Date of inspection                   | 15/12/2021   |  |                   |  |
|    | b) Date on which the valuation is made  | 20/12/2021   | 20/12/2021   |                   |  |
| 3. | List of documents produced for perusal  | Documents  | Documents  | Documents         |  |
|    |   | Requested  | Provided   | Reference No.     |  |
|    |   | Total <b>04</b><br>documents<br>requested.   | Total <b>01</b><br>documents<br>provided.  | 01                |  |
|    |   | Property Title document  | Lease Deed   | Dated- 27/02/2021 |  |
|    |   | Completion<br>Certificate  | NA   |                   |  |
|    |   | Last paid Electricity Bill   | NA   |                   |  |
|    |   | Last paid Municipal<br>Tax Receipt   | NA   |                   |  |
| 4. | Name of the owner/s                     | M/s. Rustam Food   | M/s. Rustam Foods Pvt. Ltd.  |                   |  |
|    | Address and Phone no. of the owner/s    | Flat No. 305, 3 <sup>rd</sup> Floor, 327/304, Ehsan Enclave, Highwa<br>Green Green Society, Jajmau,Kanpur, Uttar Pradesh.  |  |                   |  |
| 5. | Brief description of the property       | This opinion on valuation report is prepared for the vacant industrial plot situated at the aforesaid address having total land area admeasuring 2287.89 sq.mtr / 2736.29 sq.yds as per the copy of Lease Deed provided to us by the bank.   |  |                   |  |
|    |   | The subject property is a lease hold land, leased by Rustam Foods Pvt. Ltd. for a total lease period years starting from 09/08/2017.   |  |                   |  |
|    |   | The subject locality is a developing industrial area und UPSIDC in Unnao. The subject property is located in Site- 1 of the aforesaid industrial area and is located a distance of around 1.3 km from the main Nation Highway known as Kanpur Lucknow Road.  Since the locality is a developing industrial area, the properties surrounding the subject property is also be developed in the subject locality. |  |                   |  |
|    |   |  |  |                   |  |





| 1      | 1. Whether covered under any State / Central Govt. enactments (e.g. Urban and Ceiling Act) or notified under agency area / scheduled area / cantonment area |  | Not applicable   |   |
|--------|---|--|--|---|
| (      | In case it is an agricultural lan conversion to house site placed   | d, any<br>ots is   | Not applicable   |   |
|        | Boundaries of the property  |  |  |   |
| A      | Are Boundaries matched  |  | Yes from the available do                                  |   |
|        | Directions  | As pe  | er Copy of Lease Deed                                      | Actual found at Site  |
|        | North   |  | Plot No. F-15  | Plot No. F-15   |
|        | South   |  | Plot No. F-17  | Plot No. F-17   |
|        | East  |  | Cultivated Land  | Plot No. 53 and 62  |
|        | West  | 60 ft. wide road   |  | Road  |
| 14.1   | Dimensions of the site  |  | Α  | В   |
|        |   |  | As per the Deed  | Actuals (As per Survey)                                     |
|        | North   | Not mentioned in the documents  Not mentioned in the documents |  | As there is no demarcation so measurement can't be possible |
|        | South   |  |  | As there is no demarcation so measurement can't be possible |
|        | East  | Not me   | ntioned in the documents                                   | As there is no demarcation so measurement can't be possible |
|        | West  | Not me   | ntioned in the documents                                   | As there is no demarcation so measurement can't be possible |
| 1      | Latitude, Longitude & Co-Ordinates Of Industrial Property   |  | 26°33'14.5"N 80°31'44.8"E                                  |   |
|        | 5. Extent of the site   |  | Land Area as per documents 2287.89 sq.mtr / 2736.29 sq.yds |   |
| 10,000 | 6. Extent of the site considered for valuation (least of 14 A & 14 B)   |  | Land Area as per documents 2287.89 sq.mtr / 2736.29 sq.yds |   |
| ,      | Whether occupied by the owner / to  | enant?   | Leasee   |   |
|        | If occupied by tenant, since how lor  |  | N.A.   |   |
|        | Rent received per month.  |  | N.A.   |   |

| II. | CHARACTERISTICS OF THE SITE   |  |  |
|-----|---|--|--|
| 1.  | Classification of locality  | Industrial   |  |
| 2.  | Development of surrounding areas  | Industrial   |  |
| 3.  | Possibility of frequent flooding / sub-<br>merging                              | No   |  |
| 4.  | Feasibility to the Civic amenities like school, hospital, bus stop, market etc. | Civic Amenities such as School and Market is available in close vicinity at a distance of around 2km. from the subject property. The nearest railway station is around 3 km. away from the property. |  |



| 5.  | Number of Floors   | Not Applicable since this is a Vacant Plot   |  |
|-----|--|--|--|
| 6.  | Type of Structure  | Not Applicable since this is a Vacant Plot   |  |
| 7.  | Type of use to which it can be put   | Industrial Purpose   |  |
| 8.  | Any usage restriction  | Yes, the subject locality is a notified industrial area and all the property in the surrounding are used for industrial use.                       |  |
| 9.  | Is plot in town planning approved layout?  | Yes  |  |
| 10. | Corner plot or intermittent plot?  | Corner Plot  |  |
| 11. | Road facilities  | Yes  |  |
| 12. | Type of road available at present  | Bitumen Surfaced Road  |  |
| 13. | Width of road - is it below 20 ft. or more   | More than 20 ft.   |  |
|     | than 20 ft.  |  |  |
| 14. | Is it a land – locked land?  | No   |  |
| 15. | Water potentiality   | Water Submersible  |  |
| 16. | Underground sewerage system  | NA   |  |
| 17. | Is power supply available at the site?   | NA   |  |
| 18. | Advantage of the site  | The subject property is located in a notified industrial area under UPSIDC in Unnao and is located near main highway known as Kanpur Lucknow Road. |  |
| 19. | Special remarks, if any, like threat of acquisition of land for public service purposes, road widening or applicability of CRZ provisions etc. (Distance from seacoast / tidal level must be incorporated) | None   |  |





| PART B | VALUATION OF LAND |
|--------|-------------------|
|        |                   |

| 4  |   |  |
|----|---|--|
| 1. | Size of Plot  | Land Area as per documents 2287.89 sq.mtr / 2736.29 sq.yds   |
|    | North & South   | As there is no demarcation so measurement can't be possible  |
|    | East & West   | As there is no demarcation so measurement can't be possible  |
| 2. | Total extent of the plot  | Land Area as per documents 2287.89 sq.mtr / 2736.29 sq.yds   |
|    | Area adopted on the basis of  | Property Document since site measurement is not possible.  |
|    | Remarks & observations, if any  | None   |
| 3. | Prevailing market rate (Along with details /reference of at least two latest deals/transactions with respect to adjacent properties in the areas) | References on prevailing market Rate/ Price trend of the property and Details of the sources from where the information is gathered (from property search sites & local information)  1. Name: Mr. Ahmed (Property Dealer) |
|    |   | Contact No.: +91-98385 04437   |
|    |   | Size of the Property: 2000 sq.mtr.   |
|    |   | Rates/ Price informed: Rs.6,000/- to Rs.7,000/- per  |
|    |   |  |
|    | ,   | sq.mtr   |
|    |   | Comment: As per the discussion held with the above   |
|    |   | mentioned property dealer we came to know that the   |
|    |   | rates in the concerned area ranges around Rs.6,000/-<br>to Rs.7,000/- per sq.mtr.  |
|    |   | 2. Name: Mr. Raja  |
|    |   | Contact No.: +91-72329 03732   |
|    |   | Size of the Property: Approx. 2000 sq.yds.   |
|    |   | Rates/ Price informed: Rs.6,000/- to Rs.7,000/- per  |
|    |   | sq.mtr.  |
|    |   | Comment: As per the discussion held with the above   |
|    |   | mentioned property dealer we came to know that the   |
|    |   | rates in the concerned area ranges around Rs.6,000/-   |
|    |   | to Rs.7,000/- per sq.mtr. The availability of land is very   |
|    |   | good and the industrial area is located close to main  |
|    |   | National Highway.  |
|    |   | During our micro market survey and discussion with local   |
|    |   | inhabitants and property dealer we came to know following information:   |
|    |   | The prevailing land rate in the subject locality depends   |
|    |   | on the size, shape, frontage, approach road location.  |
|    |   |  |



|    |  | <ol> <li>The subject locality is located in the notified industrial area under UPSIDC in Unnao.</li> <li>The subject locality is located close to main Natioal Highway known as Kanpur Lucknow Highway.</li> <li>The subject locality is located around 8 km away from the Saharanpur railway station.</li> </ol>              |
|----|--|--|
|    |  | The available market rates for vacant lands in the subject locality mainly ranges from Rs.6,000/- to Rs.7,000/- per sq.mtr.  |
|    |  | Since the subject property is an industrial vacant land lying in the industrial area, near the National Highway considering all the above factors such as size, shape, frontage, approach road width and location we are in the view that the rate for the subject land can be considered Rs.6,500/- per sq. mtr.              |
|    |  | No authentic last two transactions details could be known. However prospective transaction details as per information available on public domain and gathered during site survey is mentioned above. Valuation Assessment Factors of the report and the screenshots of the references are annexed in the report for reference. |
| 3. | Allotment rate obtained from the UPSIDC (an  | Rs.3,476/- per sq.mtr  |
|    | evidence thereof to be enclosed)   | Allotment value:   |
|    |  | Land: 2287.89 sq. mtr. X Rs. 3,476/- per sq.mtr.   |
| 1  | Cuideline rate obtained from the Decist  | Rs.79,52,705/-   |
| 4. | Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed) | Rs.4,000/- per sq.mtr<br>Guideline value:  |
|    | office (all evidence thereof to be efficiosed)   | Land: 2287.89 sq.mtr X Rs.4,000/- per sq.mtr   |
|    |  | Rs.91,51,560/-   |
| 5. | Assessed / adopted rate of valuation   | Rs.6,500/- per sq.mtr  |
|    | Estimated value of land (A)  | Market Value:  |
|    |  | Land: 2287.89 sq. mtr. X Rs.6,500/- per sq.mtr   |
|    |  | Rs.1,48,71,285/-   |

M/S. RUSTAM FOODS PVT. LTD.



# PART C

# **VALUATION OF BUILDING**

| 1. | Techr  | nical details of the building   | Vacant Plot.                                |
|----|--------|---|---|
|    | a)     | Type of Building (Residential / Commercial/ Industrial)   | NA  |
|    | b)     | Type of construction (Load bearing / RCC/ Steel Framed)   | Not Applicable since this is a Vacant Plot. |
|    | c)     | Year of construction  |   |
|    | d)     | Number of floors and height of each floor including basement, if any  | NA  |
|    | e)     | Plinth area floor-wise  | Not Applicable since this is a Vacant Plot  |
|    | f)     | Condition of the building   |   |
|    | i.     | Interior Finishing  | Vacant Plot/ Land                           |
|    | ii.    | Exterior Finishing  | Vacant Plot/ Land                           |
| 2. | Status | s of Building Plans/ Maps   | Not Applicable since this is a Vacant Plot  |
|    | g)     | Date of issue and validity of layout of approved map / plan   | Not Applicable since this is a Vacant Plot  |
|    | h)     | Is Building as per approved Map   | Not Applicable since this is a Vacant Plot  |
|    | i)     | Whether genuineness or authenticity of approved map / plan is verified  | Not Applicable since this is a Vacant Plot  |
|    | j)     | Any other comments by our empaneled valuers on authentic of approved plan   | No  |
|    | k)     | Details of alterations/ deviations/ illegal construction/ encroachment noticed in the structure from the original approved plan | NA  |

| 6. SPECIFICATIONS OF CONSTRUCTION (FLOOR-WISE) IN RESPECT OF |  |              |                |  |  |
|--|--|--------------|----------------|--|--|
| S.No.  | Description  | Ground floor | Other floors   |  |  |
| 1.   | Foundation   | NA           |                |  |  |
| 2.   | Ground Floor   | NA           |                |  |  |
| 3.   | Superstructure   | NA           |                |  |  |
| 4.   | Joinery / Doors & Windows (please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber) | NA           |                |  |  |
| 5.   | RCC works  | NA           |                |  |  |
| 6.   | Plastering   | NA           |                |  |  |
| 7.   | Flooring, Skirting, dadoing  | NA           |                |  |  |
| 8.   | Special finish as marble, granite, wooden paneling, grills, etc.   | NA           |                |  |  |
| 9.   | Roofing including weather proof course   | NA           |                |  |  |
| 10.  | Drainage   | NA           | Manis Pvt. Lld |  |  |



| S.No. | Description                                    | Ground floor           | Other floors |
|-------|--|------------------------|--------------|
| 1.    | Compound wall                                  | Yes, Partially bounded | NA           |
|       |  | with permanent         |              |
|       |  | boundaries on 2 side.  |              |
|       | Height   | ~ 10 ft.               | NA           |
|       | Length   | ~ 126 mtr.             | NA           |
|       | Type of construction                           | RCC                    | NA           |
| 2.    | Electrical installation                        |                        |              |
|       | Type of wiring                                 | NA                     |              |
|       | Class of fittings (superior / ordinary / poor) | NA                     |              |
|       | Number of light points                         | NA                     |              |
|       |  |                        | NA           |
|       | Fan points                                     | NA                     | NA           |
|       | Spare plug points                              | NA                     | NA           |
|       | Any other item                                 | NA                     | NA           |
| 3.    | Plumbing installation                          |                        |              |
|       | a) No. of water closets and their type         | NA                     | NA           |
|       | b) No. of wash basins                          | NA                     | NA           |
|       | c) No. of urinals                              | NA                     | NA           |
|       | d) No. of bath tubs                            | NA                     | NA           |
|       | e) Water meter, taps, etc.                     | NA                     | NA           |
|       | f) Any other fixtures                          | NA                     | NA           |

|  | PART D | EXTRA ITEMS |
|--|--------|-------------|
|--|--------|-------------|

| 6. | Total (C)                           | NA |
|----|-------------------------------------|----|
| 5. | Extra steel/ collapsible gates      | NA |
| 4. | Overhead water tank                 | NA |
| 3. | Sit out/ Verandah with steel grills | NA |
| 2. | Ornamental front door               | NA |
| 1. | Portico                             | NA |





| PARTE | AMENITIES |
|-------|-----------|
|       |           |

| 1.  | Wardrobes                       | NA |
|-----|---------------------------------|----|
| 2.  | Glazed tiles                    | NA |
| 3.  | Extra sinks and bath tub        | NA |
| 4.  | Marble / Ceramic tiles flooring | NA |
| 5.  | Interior decorations            | NA |
| 6.  | Architectural elevation works   | NA |
| 7.  | Paneling works                  | NA |
| 8.  | Aluminum works                  | NA |
| 9.  | Aluminum hand rails             | NA |
| 10. | False ceiling                   | NA |
|     | Total (D)                       | NA |

| PART F | MISCELLANEOUS |
|--------|---------------|
|        | MICOLLIANIEGO |

| 1. | Separate toilet room      | NA |  |
|----|---------------------------|----|--|
| 2. | Separate lumber room      | NA |  |
| 3. | Separate water tank/ sump | NA |  |
| 4. | Trees, gardening          | NA |  |
|    | Total (E)                 | NA |  |

| PART G | SERVICES |
|--------|----------|
|        |          |

|    | Total (F)                     | Rs.2,26,800/- |  |
|----|-------------------------------|---------------|--|
| 5. | Pavement                      | NA            |  |
| 4. | C. B. deposits, fittings etc. | NA            |  |
| 3. | Compound wall                 | Rs.2,26,800/- |  |
| 2. | Drainage arrangements         | NA            |  |
| 1. | Water supply arrangements     | NA            |  |



# **PART H**

# CONSOLIDATED VALUATION ASSESSMENT OF THE INDUSTRY

| S.No. | Particulars   | Govt. Circle/ Guideline<br>Value | Indicative & Estimated<br>Prospective Fair Market Value |
|-------|---|----------------------------------|---|
| 1.    | Land (A)  | Rs.91,51,560/-                   | Rs.1,48,71,285/-  |
| 2.    | Structure Construction Value (B) (B)                        |                                  |   |
| 3.    | Extra Items (C)   |                                  |   |
| 4.    | Amenities (D)   |                                  |   |
| 5.    | Miscellaneous (E)   |                                  |   |
| 6.    | Services (F)  |                                  | Rs.2,26,800/-   |
| 7.    | Total Add (A+B+C+D+E+E+F)                                   | Rs.91,51,560/-                   | Rs.1,50,98,085/-  |
| 8.    | Additional Premium if any                                   |                                  |   |
|       | Details/ Justification                                      |                                  |   |
| 9.    | Deductions charged if any                                   |                                  |   |
|       | Details/ Justification                                      |                                  |   |
| 10.   | Total Indicative & Estimated Prospective Fair Market Value# |                                  | Rs.1,50,98,085/-  |
| 11.   | Rounded Off   |                                  | Rs.1,51,00,000/-  |
| 12.   | Expected Realizable Value <sup>^</sup> (@ ~15% less)        |                                  | Rs.1,28,35,000/-  |
| 13.   | Expected Forced Distress Sale<br>Value* (@ ~25% less)       |                                  | Rs.1,13,25,000/-  |

# (RUPEES ONE CRORE FIFTY ONE LAKHS ONLY)

| i.  | Justification for more than 20% difference in Market & Circle Rate | Circle rates are determined by the District administration as per their own theoretical internal policy and Market rates are adopted based on current practical market dynamics which is explained clearly in Valuation Assessment Factors  |
|-----|--|---|
| II. | Concluding comments & Disclosures if any                           | <ol> <li>The subject property is bounded with partial boundaries on two side and merged with plot no. F15 on one side with property belonging to the same owner of the subject property and can be separated in future by constructing a wall in North and East direction.</li> <li>This Valuation report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon in good faith and we have assumed that it is true and correct.</li> <li>Legal aspects for eg. Investigation of title, ownership rights, lien, charge, mortgage, lease, verification of documents from originals, etc. has to be taken care by legal experts/ Advocates.</li> </ol> |

M/S. RUSTAM FOODS PVT. LTD.



|       | M/3. RO31AM POOD31 VI. LID.  |  |   | ASSOCIATES   |
|-------|--|--|---|--|
|       |  | know<br>reco<br>5. This<br>Best        | report only contains technical & market in<br>vledge during course of the assignmen<br>mmendations.<br>report is prepared following our Standard<br>Practices, Limitations, Conditions, Rel<br>ation TOR. | t. It doesn't contain any  Operating Procedures &  |
|       |  |  |   |  |
| 55,22 |  |  | ATION BY VALUER FIRM  |  |
| i.    | above property in the prevailing cor<br><u>Crore Fifty One Lakhs Only</u> ) The Re<br><u>Crore Twenty Eight Lakhs and Thirty</u><br>Rs Rupeesonly<br><u>Thirteen Lakhs and Twenty Five Tho</u> | ndition vealizable  Five T  and  usand |   | ,00,000/- (Rupees One<br>B,35,000/- (Rupees One<br>above property as of is<br>/- (Rupees One Crore |
| ii.   | Name & Address of Valuer   | M/s R                                  | .K. Associates Valuers & Techno Engir   | neering Consultants Pvt.   |
|       | company  | Ltd. D                                 | - 39, 2nd floor, Sector- 2, Noida   |  |
| iii.  | Enclosed Documents   | S.No                                   | Documents   | No. of Pages   |
|       |  | i.                                     | General Details   | 02   |
|       |  | ii.                                    | Screenshot of the price trend references of the similar related properties available on public domain   | 1  |
|       |  | iii.                                   | Google Map  | 01   |
|       |  | iv.                                    | Photographs   | 02   |
|       |  | V.                                     | Copy of Circle Rate   | 01   |
|       |  | vi.                                    | Survey Summary Sheet  | 02   |
|       |  | vii.                                   | Valuer's Remark   | 02   |
|       |  | viii.                                  | Copy of relevant papers from the property documents referred in the Valuation   |  |
| iv.   | Total Number of Pages in the<br>Report with Enclosures   |  |   |  |
| V.    | Engineering Team worked on the report  | SURV                                   | EYED BY: ER. Sachin Pandey  |  |
|       |  | PREP                                   | ARED BY: AE Nikhil Rajan  |  |
|       |  | REVIE                                  | EWED BY: HOD Valuations   |  |
|       |  |  |   |  |
|       |  | DEC                                    | LARATION BY BANK  |  |
| İ.    | We are satisfied that the fair and reas  |  | detailed in the Valuation Report dated_<br>market value of the property is Rs( I  | on<br>Rsonly).   |
| ii.   | Name of Bank of Manager  |  |   |  |
| iii.  | Name of Branch   |  |   |  |

Signature

iv.



# ANNEXURE: I- ASSUMPTIONS | REMARKS | LIMITING CONDITIONS

| i.   | Qualification in TIR/Mitigation Suggested, if any: Cannot comment since TIR document not provided.  |
|------|---|
| ii.  | Is property SARFAESI compliant: Yes   |
| iii. | Whether property belongs to social infrastructure like hospital, school, old age home etc.:No   |
| iv.  | Whether entire piece of land on which the unit is set up / property is situated has been mortgaged or to be mortgaged:  |
|      | To be mortgaged   |
| V.   | Details of last two transactions in the locality/area to be provided, if available: Information couldn't be found.  |
| Vİ.  | Any other aspect which has relevance on the value or marketability of the property. This report is prepared following our standard operating procedures & best practices, limitations, conditions, remarks, Important Notes, Valuation TOR.  1. This Valuation report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon in good faith and we have assumed that it is true and correct. Verification or cross checking of the copy of the documents provided to us from the originals has not been done at our end. |
|      | <ol> <li>Legal aspects for e.g. investigation of title, ownership rights, lien, charge, mortgage, lease, etc. are not considered in this report. It is assumed and taken into account that the concerned Bank/ Financial Institution has got the legal verification cleared by the competent Advocate while requesting for the Valuation report.</li> </ol>   |
|      | 3. Value varies with the Purpose/ Date/ Condition prevailing in the market. We recommend not to refer the Value of<br>the asset given in this report if any of these points are different from the one mentioned aforesaid in the Report.<br>We also recommend that the indicative estimated Value in the Valuation Report holds good only upto the period<br>of 3 months from the date of Valuation.   |

### **R.K ASSOCIATES IMPORTANT NOTES**

<u>DEFECT LIABILITY PERIOD</u> - In case of any query/ issue or escalation you may please contact Incident Manager by writing at valuers@rkassociates.org. We try our level best to ensure maximum accuracy in the Calculations done, Rates adopted and various other data points & information mentioned in the report but still can't rule out typing, human errors or any other mistakes. In case you find any mistake, variation, discrepancy or inaccuracy in any data point of the report, please help us by bringing all such points into our notice in writing at <u>valuers@rkassociates.org</u> within 30 days of the report delivery, to get these rectified timely, failing which R.K Associates won't be held responsible for any inaccuracy in any manner. Also if we will not hear back anything from you within 30 days, we will assume that report is correct in all respect and no further claim of any sort will be entertained thereafter. We would welcome and appreciate your feedback & suggestions in order to improve our services.

Our **DATA RETENTION POLICY** is of **ONE YEAR**. After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.

<u>COPYRIGHT FORMAT</u> - This report is prepared on the copyright format of R.K Associates to serve our clients in the best possible way. Legally no one can copy or distribute this format without prior approval from R.K Associates. It is meant only for the organization as mentioned on the cover page of this report. Distribution or use of this format other than R.K Associates will be seen as unlawful act and necessary legal action can be taken against the defaulters.

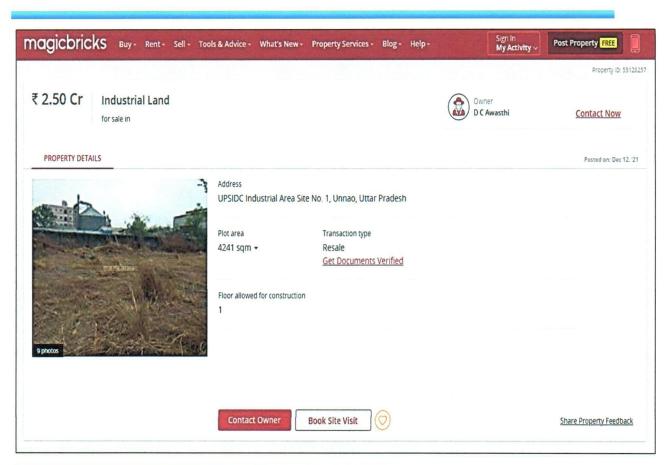
#### IF REPORT IS USED FOR BANK/ FIS

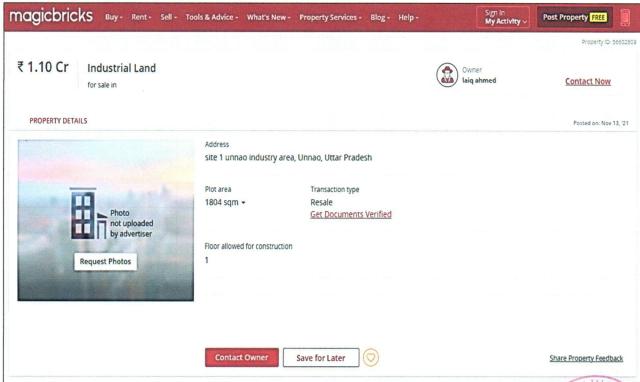
**NOTE:** As per IBA Guidelines in case the valuation report submitted by the valuer is not in order, the banks / Fls shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.

At our end we have not verified the authenticity of any documents provided to us. Bank is advised to verify the genuineness of the property documents before taking any credit decision.



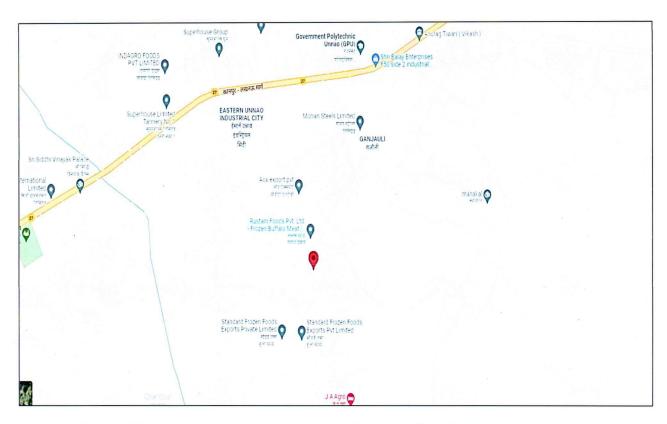
# ANNEXURE: II- REFERENCES ON PRICE TREND OF THE SIMILAR RELATED PROPERTIES AVAILABLE ON PUBLIC DOMAIN

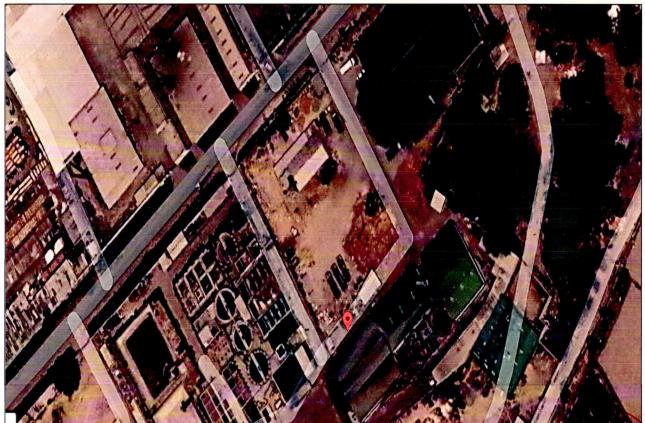






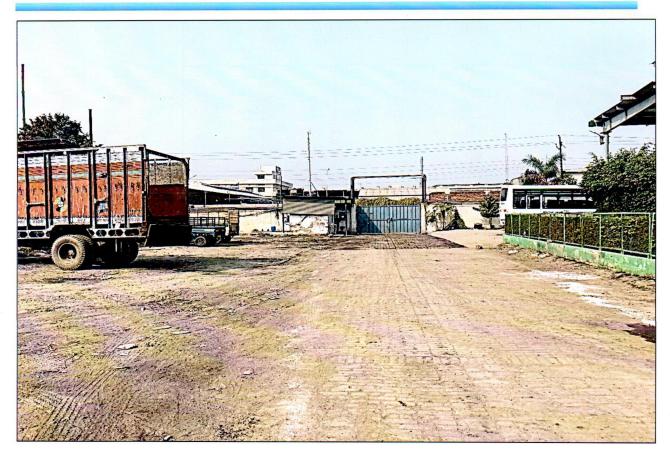
# ANNEXURE: III - GOOGLE MAP LOCATION







# ANNEXURE: IV - PHOTOGRAPHS OF THE PROPERTY



















# ANNEXURE: V- COPY OF CIRCLE RATE

| r :-                                     | . у  | T-5                                       |                                      |                               |
|--|--|---|--------------------------------------|-------------------------------|
| नगरीय,अर्द्ध नगरीय एवं ग्रामीण क्षेत्रों | प्रारूप- 3 से भिन्न मुख्य मार्ग / सेंग्मेन्ट की छोड़ कर सर   | क. ते 300भी० के बाद रिथत औद्योगिक भूमि की | दरे लाख में प्रति हे0 में 300 मी0 की | दूरी तक दोनी                  |
| ओर ।                                     |  |   |                                      |                               |
| कम सं                                    | श्रेणी   |   | 20 फिट                               | 20 फिट से                     |
|  |  |   |                                      | 'अधिक चौड़ी                   |
|  |  |   | रास्ते पर<br>प्रति हे०               | शस्ते पर प्रति<br>हे० लाख में |
|  |  |   | प्रात हुए<br>लाख में                 | हुए लाख म                     |
|  |  |   | लाख न                                |                               |
|  |  |   |                                      |                               |
| 1 नगरीय क्षेत्र                          |  |   | 190.00                               | 260.00                        |
| 2 अर्द्ध नगरीय क्षेत्र                   |  |   | 170.00                               | 210.00                        |
| 3 सामान्य ग्रामीण क्षेत्र                | The second section of the second section secti |   | 90.00                                | 110.00                        |
| यू०पी०एस०आई०डी०सी० क्षेत्र               | व अन्तर्गत औद्योगिक भूखण्ड की न्य पति वर्ग   | मीत क्यारों में                           |                                      |                               |
| क उन्नाव साइट नं० 1                      |  |   | 3600                                 | 4000                          |
| ख जनाय साइट नज्द                         |  |   | 1 3000                               | 4000                          |
| ग उन्नाव साइट नं0 3 अकर                  | र चकरमपुर  |   | 3600                                 | 4000                          |
| घ बंधर                                   |  |   | 4500                                 | 5000                          |
| यु०पी०एस०आई०डी०सी० क्षेत्र               | हे अन्तर्गत ट्रान्स गंगा परियोजना में आवासीय   | /औद्योगिक भखण्ड की दर प्रति वर्गर्म       | 10 रूपये में                         |                               |
| क आवासीय                                 |  |   |                                      | 18000                         |
| ख औद्योगिक                               |  |   |                                      |                               |
| ख आधारक                                  |  |   |                                      | 9000                          |
| Ca                                       | /  |   | 1                                    |                               |
| the man                                  | A  |   | and and                              |                               |
| (बी०एन० या                               |  |   | (अदिति सिंह)                         |                               |
| अपर जिलाधिकारी                           | 40 / 410)  |   | जिलाधिकारी                           |                               |
| चन्नाव                                   |  |   | <b>उ</b> न्नाव                       | Activate                      |



# ANNEXURE: VI- COPY OF ALLOTMENT RATE

|   | 90  | Badhanpur (Kannauj)                   | 5  | 1030   |
|---|-----|---------------------------------------|----|--|
| - | 91  | Jainpur - Residential                 | F  | 4500   |
| - | 92  | Jainpur (Mati - Hous.)                | F  | 4000   |
| - | 93  | G.C. Jainpur - Residential            | F  | 4000   |
|   | 94  | G.C.Dibiyapur Residential             | S  | 3399 (Rate is still provisional upto finalisation of casting therefore affidavit shall be taken for payment of final casting rate from allottee/ transferee) |
| 1 | 95  | Khemsepur (Farrukhabad)               | S  | Casting is required  |
| 1 | 96  | Chakeri-II (Residential)              | VF | 7500   |
|   | 97  | TRANS GANGA CITY , Unnao (Industrial) | VF | 10850  |
|   | 98  | TRANS GANGA CITY, Unnao               | VE | 18000  |
|   | 99  | Unnao Site-I(Non Tannery Unit)        | VF | 3476   |
|   | 100 | Unnao Site-I(Tannery Unit)            | VF | 3535   |
|   | 101 | Unnao Site-II, (Non Tannery Unit)     | VF | 3476   |
|   | 102 | Unnao Site-II, (Tanery Unit)          | VF | 3476   |
|   | 103 | LTP Banthar (Leather Goods)           | VF | 4500   |
|   | 104 | LTP Banthar (Tannery Unit)            | VF | 5500   |
|   | 105 | Banthar - IIDC                        | VF | 4500   |
|   | 106 |                                       | VF | 3636   |
|   | 107 | Sandila Phase-I & II                  | F  | 1150   |
|   | 108 | Kursi Road IIDC                       | F  | 4000   |
|   | 109 | Agro Park Phase-1 (Barabanki)         | F  | 4000   |



# ANNEXURE: VII- DECLARATION-CUM-UNDERTAKING

- a I am a citizen of India.
- b No employee or member of R.K Associates has any direct/ indirect interest in the property or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c The information furnished in our valuation report dated 20/12/2021 is true and correct to the best of my knowledge and belief and we have made an impartial and true valuation of the property.
- d Our authorized Engineer/ surveyor Mr. Sachin Pandey have personally inspected the property on 15/12/2021 the work is not subcontracted to any other valuer and is carried out by us.
- e Valuation report is submitted in the format as prescribed by the Bank.
- f We have not been depanelled/ delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, we will inform you within 3 days of such depanelment.
- g We have not been removed/ dismissed from service/employment earlier.
- h We have not been convicted of any offence and sentenced to a term of imprisonment.
- i We have not been found guilty of misconduct in professional capacity.
- i I have not been declared to be unsound mind.
- k We are not undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- We are not an undischarged insolvent.
- m I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty.
- n I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o Our PAN Card number/ GST number as applicable is AAHCR0845G/ 09AAHCR0845G1ZP
- We undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer.
- q We have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure.
- We have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part-B of the above handbook to the best of my ability.



- s We have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- t I abide by the Model Code of Conduct for empanelment of valuer in the Bank.
- u I am registered under Section 34 AB of the Wealth Tax Act, 1957. (Strike off, if not applicable).
- v I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI) (Strike off, if not applicable).
- w My CIBIL Score and credit worthiness is as per Bank's guidelines.
- x I am the proprietor / partner / authorized official of the firm / company, who is competent to sign this valuation report.
- y I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS/LOS) only.
- z Further, I hereby provide the following information.

|        | urther, i hereby provide the following into                            |  |   |  |
|--------|--|--|---|--|
| S. No. | Particulars  | Valuer comment   |   |  |
| 1.     | Background information of the asset                                    |  | and property located at                         |  |
|        | being valued   | address: Plot No. F  | -16, UPSIDC Industrial                          |  |
|        |  | Area Site- I, Tehsi  | I-Unnao, District-Unnao,                        |  |
|        |  | Uttar Pradesh having   | total land area 2287.89                         |  |
|        |  | sq.mtr / 2736.29 sq.yd   | ds as per the documents/                        |  |
|        |  | information provided t   | to us by the Bank/ client.                      |  |
| 2.     | Purpose of valuation and appointing authority                          | Please refer to Page No.01 of the Report.  |   |  |
| 3.     | Identity of the Valuer and any other experts involved in the valuation | Survey Analyst: AE Sachin Pandey<br>Engineering Analyst: AE Nikhil Rajan<br>Valuer/ Reviewer: (HOD Engg.)  |   |  |
| 4.     | Disclosure of valuer interest or conflict, if                          | · ·  | e borrower or any kind of                       |  |
|        | any  | conflict of interest.  |   |  |
| 5.     | Date of appointment, valuation date and                                | Date of  | 9/12/2021                                       |  |
|        | date of report   | Appointment:   |   |  |
|        |  | Date of Survey:  | 15/12/2021                                      |  |
|        |  | Valuation Date:  | 20/12/2021                                      |  |
|        |  | Date of Report:  | 20/12/2021                                      |  |
| 6.     | Inspections and/or investigations                                      | ,  | ed Survey AE Sachin                             |  |
|        | undertaken   |  | vledge of that area on was shown and identified |  |
|        |  |  | tive Mr. Amit Tiwari (22-                       |  |
|        |  | +91-98071 23345).  | LIVE IVII. / WITH TIVVAIT ( and -               |  |
| 7.     | Nature and sources of the information used or relied upon              | Please refer to Page No. 04 of the Report.   |   |  |
| 8.     | Procedures adopted in carrying out the                                 | The second secon | ed on the basis of 'Market                      |  |
|        | valuation and valuation standards                                      |  | Approach' and building                          |  |
|        | followed   |  | alculated on the basis of                       |  |
|        | B. C. C.   | 'Depreciated Replacen  |   |  |
| 9.     | Restrictions on use of the report, if any                              |  | Purpose/ Date/ Market &                         |  |
|        |  |  | tuation prevailing in the nend not to refer the |  |
|        |  |  | prospective Value of the                        |  |
|        |  | mulcative & estimated  | prospective value of the                        |  |



| 10  |   | asset given in this report if any of these points are different from the one mentioned aforesaid in the Report.  This report has been prepared for the purposes stated in the report and should not be relied upon for any other purpose. Our client is the only authorized user of this report and is restricted for the purpose indicated in the engagement letter. I/we do not take any responsibility for the unauthorized use of this report.  During the course of the assignment we have relied upon various information, data, documents provided by Bank/ client in good faith. If at any point of time in future it comes to knowledge that the information given to us is untrue, fabricated, misrepresented then the use of this report at very moment will become null & void.  This report only contains general assessment & opinion on the indicative, estimated Market Value of the property for which Bank has asked to conduct the Valuation and found as per the information given in the copy of documents, information, data provided to us and/ or confirmed by the owner/ owner representative to us at site which has been relied upon in good faith. It doesn't contain any other recommendations of any sort including but not limited to express of any opinion on the suitability or otherwise of entering into any transaction with the borrower. |
|-----|---|---|
| 10. | Major factors that were taken into account during the valuation   | Please refer to Page No. 4-8 of the Report.   |
| 11. | Major factors that were not taken into account during the valuation   | NA  |
| 12. | Caveats, limitations and disclaimers to<br>the extent they explain or elucidate the<br>limitations faced by valuer, which shall not<br>be for the purpose of limiting his<br>responsibility for the valuation report. | Please see attached Annexure.   |

Date: 20/12/2021

Place: Noida

**Signature** 

(Authorized Person of R.K Associates Valuers & Techno Engg. Consultants (P) Ltd.)



#### ANNEXURE: VIII- MODEL CODE OF CONDUCT FOR VALUERS

#### **Integrity and Fairness**

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

# **Professional Competence and Due Care**

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations/guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10.A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11.A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

### Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13.A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15.A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his/its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider

Page 23 of 27



Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.

- 17. A valuer shall not indulge in "mandate snatching or offering" convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

# Confidentiality

20.A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his/its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

# **Information Management**

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his/its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organization with which he/it is registered or any other statutory regulatory body.
- 23.A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organization with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

### Gifts and hospitality.

- 25.A valuer or his/its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
  - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself/ itself, or to obtain or retain an advantage in the conduct of profession for himself/ itself.





#### Remuneration and Costs.

- 27.A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

# Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30.A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

#### Miscellaneous

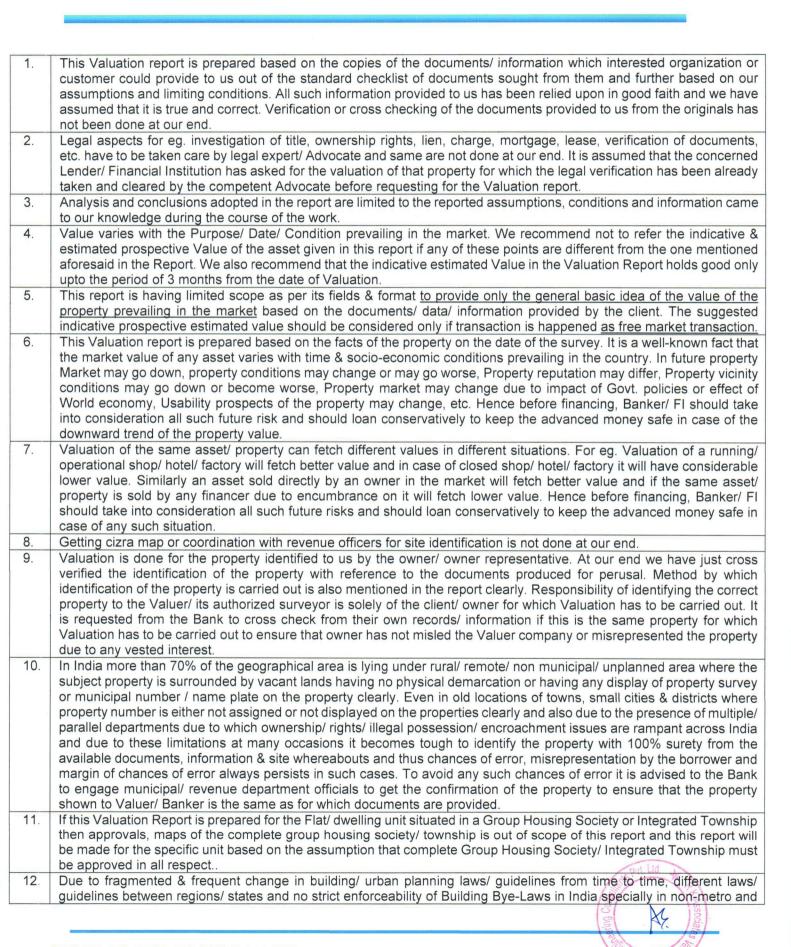
0:-----

- 31.A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time

| Signature of the valuer:   |
|--|
| Name of the Valuer: R.K Associates Valuers & Techno Engg. Consultants (P) Ltd. |
| Address of the Valuer: D-39, Sector-2, Noida-201301                            |
| Date: 20/12/2021   |
| Place: Noida   |
|  |
|  |
|  |
|  |
|  |
|  |
| oyl, Ltd.  |
|  |



#### **ENCLOSURE: IX - VALUER'S REMARKS**





|     | Mys. Rosman Cobst VI. Elb.   |
|-----|--|
|     | scale b & c cities & Industrial areas, property owners many times extend or make changes in the covered area/ layout from the approved/ applicable limits. There are also situations where properties are decades old when there was no formal Building Bye-Laws applicable when the construction must have been done. Due to such discrete/ unplanned development in many regions sometimes it becomes tough to determine the exact lawful situation on ground for the Valuer. In case nothing specific is noted on the covered built-up area considered in the Valuation Report, the covered area present on the site as per site survey will be considered in the Valuation.  |
| 13. | Valuation is a subjective field and opinion may differ from consultant to consultant. To check the right opinion, it is important to evaluate the methodology adopted and various data point/ information/ factors/ assumption considered by the consultant which became the basis for the Valuation report before reaching to any conclusion.   |
| 14. | Value analysis of any asset cannot be regarded as an exact science and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual judgment. Given the same set of facts and using the same assumptions, expert opinions may differ due to the number of separate judgment decisions, which have to be made. Therefore, there can be no standard formula to establish an indisputable exchange ratio. In the event of a transaction, the actual transaction value achieved may be higher or lower than our indicative analysis of value depending upon the circumstances of the transaction. The knowledge, negotiability and motivations of the buyers and sellers and the applicability of a discount or premium for control will also affect actual price achieved. Accordingly, our indicative analysis of value will not necessarily be the price at which any agreement proceeds. The final transaction price is something on which the parties themselves have to agree. However our Valuation analysis can definitely help the stakeholders to make them informed and wise decision about the Value of the asset and can help in facilitating the arm's length transaction. |
| 15. | This report is prepared on the RKA V-L1 (Basic) Valuation format as per the client requirement and scope of work. This report is having limited scope as per its fields & format to provide only the general estimated & indicative basic idea of the value of the property prevailing in the market based on the information provided by the client. No detailed analysis, audit or verification has been carried out of the subject property.  |
| 16. | This is just an opinion report and doesn't hold any binding on anyone. It is requested from the concerned Client/ Bank/ Financial Institution which is using this report for mortgaging the property that they should consider all the different associated relevant & related factors & risks before taking any business decision based on the content of this report.  |
| 17. | All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report is without stamp & signature then this should not be considered a valid paper issued from this office.   |
| 18. | Defect Liability Period is <u>30 DAYS</u> . We request the concerned authorized reader of this report to check the contents, data and calculations in the report within this period and intimate us in writing if any corrections are required or in case of any other concern with the contents or opinion mentioned in the report. Corrections only related to typographical, calculation, spelling mistakes will be entertained within the defect liability period. No request for any illegitimate value revision, date change or any other change will be entertained other than the one mentioned above.   |
| 19. | R.K Associates encourages its customers to give feedback or inform concerns over its services through proper channel at <b>valuers@rkassociates.org</b> in writing within 30 days of report delivery. After this period no concern/ complaint/ proceedings in connection with the Valuation Services can be entertained due to possible change in situation and condition of the property.   |
| 20. | Our Data retention policy is of <u>ONE YEAR</u> . After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.  |
| 21. | This Valuation report is governed by our (1) Internal Policies, Processes & Standard Operating Procedures, (2) R.K Associates Quality Policy, (3) Valuation & Survey Best Practices Guidelines formulated by management of R.K Associates, (4) Information input given to us by the customer and (4) Information/ Data/ Facts given to us by our field/ office technical team. Management of R.K Associates never gives acceptance to any unethical or unprofessional practice which may affect fair, correct & impartial assessment and which is against any prevailing law. In case of any indication of any negligence, default, incorrect, misleading, misrepresentation or distortion of facts in the report then it is the responsibility of the user of this report to immediately or atleast within the defect liability period bring all such act into notice of R.K Associates management so that corrective measures can be taken instantly.  |
| 22. | R.K Associates never releases any report doing alterations or modifications by pen. In case any information/ figure of this report is found altered with pen then this report will automatically become null & void.   |