



बैंक ऑफ़ बड़ौदा  
Bank of Baroda



BR:MALLRO:ADV:2021 - 22: 73

Date:-11.11.2021

The Vice President,  
M/s. R. K. Associates Valuers & Techno  
Engineering Consultants Pvt. Ltd.,  
Corporate Office,  
D - 39, 2<sup>nd</sup> Floor, Sector - 2,  
Noida, U. P. - 201 301

Dear Sir / Madam,

**Re:-Fresh Consortium A/c M/s. Jaykaycem (Central) Ltd. – Appointment of Lenders Independent Engineer / PMA.**

We have to inform you that to our valued client M/s. Jaykaycem (Central) Ltd. which is a wholly owned subsidiary of M/s. J. K. Cement Ltd. is installing an Integrated Greenfield Grey Cement Project at Panna in M. P. State and Grinding Unit at Hamirpur in U.P. State and has been sanctioned the aggregate Project Term Loan of Rs.1680.00 Crs. (against an estimated Project Cost of Rs.2970.29 Crs.) and Bank Guarantee of Rs.200.00 Crs. for execution of the Project.

In the matter, we are pleased to inform that we are hereby appointing your company to act as Lender's Independent Engineer (LIE) / Project Management Agency (PMA) for providing the services relating to aforesaid upcoming Greenfield project and broadly your scope of work will be as under;

- ❖ To conduct site reviews, document reviews and study of progress reports on continuous basis especially vis-à-vis original timelines to avoid sudden shocks of overrun.
- ❖ To determine progress achieved and appropriateness of related transactions (e.g. payments made to contractors and sub-contractors, vendors, orders placed and commercial terms thereof). The consultant shall also flag any issue which is resulting in non-performance / under- performance by the Contractor. All payments to related parties should be closely monitored and highlighted to the consortium.
- ❖ Deviations in project progress vis-à-vis timelines and amount disbursed. High value payment / dues to be clearly monitored to ensure proper utilization.
- ❖ Periodical review of invoices and submission of exception report to the consortium.
- ❖ Fortnightly review of production / supplies (quantities of works certified) vis-à-vis inventory consumption records, cash flow to Contractor, sub-contractors and vendors, wastages, extent of rework and quality non-conformities raised by company and highlight exceptions. A single review report will be released each fortnight for invoices raised and inventory consumed in that period.
- ❖ Suggestions, if any, for improving the project management practices.
- ❖ Perform such other services as requested by the lenders and mutually agreed to by the party and lenders.

The fees pertaining to your job role to act as a LIE / PMA for the upcoming Greenfield Project will be borne by the company.

Yours faithfully,

  
(Mahesh Chhabra)

Asstt. General Manager



अन्तर्राष्ट्रीय व्यापार शाखा : 17/14, दि माल, कानपुर - 208 001, भारत

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