Note No: LCBKUT/NEPL/01 /2021-22

Date: 27.12.2021

To The Director R K ASSOCIATES D-39, 2nd Floor, Sector-2, NOIDA-201301

Dear Sir,

Reg: Valuation of P&M and IP

A/c: Nipha Exports Pvt Ltd

In reference to the captioned account, you are requested to do the valuation of Plant & Machinery of factory located at Howrah, Sreerampore and Faridabad region, and valuation of Immovable property located at Sreerampore.

You are requested to submit the report at our office as early as possible.

Yours Faithfully,

Senior Manager

CC: The CFO, Nipha Exports Pvt Ltd