

M/s R.K.Associates Valuers & Techno Engg.Consultants(P) Ltd.

Office No.912, Delta House,
Government Place (North),
Opp Raj Bhawan,
Kolkata-700001
Ph 9958632707

Date: 17.07.2021

SAMB/BR/21-22/449

Dear Sir(s) / Madam,

LETTER OF ENGAGEMENT

M/s BRG IRON & STEEL COMPANY PVT.LTD.

Valuation of Land & Building, Plant & Machineries, Stocks & Other Current Assets
Mortgaged / Hypothecated to Bank

With reference to your empanelment with this organisation, as a valuer in asset class(es) Land & Building and Plant & Machineries (Land & Building / Plant and Machinery / Securities or Financial Assets / Stocks and Trade / Agricultural Assets), the undersigned on behalf of State Bank of India, Stressed Asset Management Branch-I, Kolkata, do hereby, engage your service as valuer to assess the value of the property / plant & machinery / stocks/ other current assets/ security, the particular of which are given below, for the purpose of fixing Reserve Price . All the relevant supportive documents, in relation to ownership and identification of the assets, will be / are being provided by the Bank on acceptance of / along with this letter. Other documents, if any, required to undertake the assignment, have to be procured by you.

2. The professional fees of Rs.125000/- [Rs.100000.00 for L&B and P&M and Rs.25000.00 for Stocks/Current Asset] (exclusive of OPE(on actual subject to Max.20% of fee quoted and production of bill)) exclusive of applicable tax only (as agreed / negotiated within the Bank's prescribed fee structure) shall be paid by the **Bank / Borrower** within 45 days of the submission of the valuation report and its acceptance by the Bank.

bank.sbi

+91 33 2281 0623

+91 33 2280 3097

+91 33 2282 9134

sbi.04151@sbi.co.in

do1.04151@sbi.co.in

প্রতিবন্ধ পরিসম্পদ

ব্যবস্থাপন শাখা-১

নাগাল্যান্ড হাউস

(অষ্টম তল)

১১ এবং ১৩ শেক্সপীয়ার সরণী

কোলকাতা - ৭০০ ০৭১

তদাৰ্হাস্ত আৱলি

প্রबंधन शाखा -१

नागालैण्ड हाउस

(अष्टम तल)

११ एवं १३, शेक्सपीयर सारणी

कोलकाता-७०० ०७१

Stressed Assets

Management Branch-1

Nagaland House, 8th Floor

11 & 13, Shakespeare Sarani

Kolkata - 700 071

3. Please submit a copy of the empanelment letter issued to you by the Bank along with the Copy of Agreement with the Bank and accepted Terms and Conditions.

4. Particulars of the assets to be valued: **Provided separately.**

5. You will indemnify and keep the Bank fully and effectively indemnified against all costs, claims, damages, demands, expenses and liabilities of whatsoever nature which may be caused to or suffered by or made or taken against Bank (including, without limitation, any claims or proceedings by any customer against Bank) directly or indirectly arising out of any improper, incorrect or negligent performance, work, service, act or omission by you or any of your Personnel or fraud or other wrongful act by you or by any of your Personnel or for any act of the yours which results in Bank being provided with incorrect or incomplete information from you or any of your Personnel.

6. You will also indemnify and keep the Bank indemnified against any loss or damage to any of Bank's information, documents, property, records, or other items while in your use or possession.

7. In addition to the above the Bank reserves the right to adopt any or all of the following course/s of action unless the loss / claim, is not attributable to any act, omission or commission of the Valuer or Valuer's Personnel:

(a) de-panel and/or remove the name of the Valuer from the list of Valuers on the panel of the Bank

(b) blacklist the Valuer and display the name of the Valuer in the list of blacklisted Valuers

(c) share the information of such depanelment or removal or blacklisting with Indian Banks Association or Insolvency and Bankruptcy Board of India (IBBI) or both

(d) bring such depanelment or removal or blacklisting to the notice of Institute of Chartered Engineers or any other similar professional body or association in which such valuer is a member.

(e) Any other measure for recovery of the amount of actual loss caused, which the Bank deems fit.

(f) Any actions others than the aforesaid, which the Bank deems fit.

8. Please ensure that valuation methodology used by you for the valuation of respective asset class, is in conformity to the "Standards" as enshrined for valuation in the International Valuation Standards (IVS) in "General Standards" and "Asset Standards" as applicable.



9. Please ensure that the format for valuation report is as per Bank's prescribed formats (Copy enclosed).

10. You are required to submit the report in the format prescribed by the Bank within 15 days from acceptance of this letter and ensure that the Valuation Report is submitted to branch only in a "Sealed Cover Envelope".

Yours faithfully,

कृते भारतीय स्टेट बैंक
For State Bank of India

Asstt. General Manager & CLO-I
Stressed Assets Management Branch
Nagaland House (8th Floor)
11 & 13 Shakespeare Sarani
Kolkata-700 071

For & on behalf of State Bank of India

Place: Kolkata

Date: 17.07.2021

Acknowledged

[Signature of Valuer]

Place:

Date: