

REPORT FORMAT: V-L1 (Composite) | Version: 9.0_2019

FILE NO. VIS(2021-22)-PL880-774-980

DATED: 20/01/2022

VALUATION ASSESSMENT

OF

COMMERCIAL PROPERTY

SITUATED AT

KHASRA NO. 68 MIN, MUNICIPAL NO. 129, KUMHARBADA ADARSHGRAM, RISHIKESH,
DISTT.-DEHRADUN

OWNER/S

MRS. HARSHA HINGORANI W/O MR. SUBHASH HINGORANI

A/C: MRS. HARSHA HINGORANI W/O MR. SUBHASH HINGORANI

- Corporate Valuers
- Business/ Enterprise/ Equity Valuations
- Lender's Independent Engineers (LIE)
- Techno Economic Viability Consultants (TEV)
- Agency for Specialized Account Monitoring (ASM)
- Project Techno-Financial Advisors
- Chartered Engineers
- Industry/ Trade Rehabilitation Consultants
- NPA Management
- Panel Valuer & Techno Economic Consultants for PSU Banks

REPORT PREPARED FOR

STATE BANK OF INDIA, SWARG ASHARAM BRANCH, RISHIKESH

****Important - In case of any query/ issue/ concern or escalation you may please contact Incident Manager @**
valuers@rkassociates.org. We will appreciate your feedback in order to improve our services.

Valuation TOR is available at www.rkassociates.org for reference.

NOTE: As per IBA Guidelines please provide your feedback on the report within 15 days of its submission after which report will be considered to be correct.

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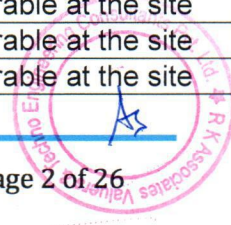
E-mail - valuers@rkassociates.org | Website: www.rkassociates.org

VALUATION ASSESSMENT AS PER RKA FORMAT

Name & Address of Branch:	State Bank of India, Swarg Asharam Branch, Rishikesh
Name of Customer (s)/ Borrower Unit	Mrs. Harsha Hingorani W/o Mr. Subhash Hingorani

I.		GENERAL			
1.	Purpose for which the valuation is made		For Distress Sale of mortgaged assets under NPA a/c		
2.	a)	Date of inspection	18/01/2022		
	b)	Date on which the valuation is made	20/01/2022		
3.	List of documents produced for perusal		Documents Requested	Documents Provided	Documents Reference No.
			Total 04 documents requested.	Total 01 documents provided.	01
			Title Deed	Sale Deed	Dated: 25/01/2007
			Allottment Papers	None	---
			Last paid Municipla Tax receipt	None	---
			Last paid Electricity Bill	None	----
4.	Name of the owner/s		Mrs. Harsha Hingorani W/o Mr. Subhash Hingorani		
	Address and Phone no. of the owner/s		Khasra No. 68 Min, Municipal No. 129, Kumharbada, Adarshgram, Rishikesh, Distt.-Dehradun		
5.	<u>Brief description of the property</u>				
<p>This valuation report is prepared for the Commercial Shop with roof right situated at the aforesaid address having built up area admeasuring 9.29 sq.mtr/ 100 sq.ft at ground floor as per the copy of Sale Deed provided to us by the bank.</p> <p>This is a freehold property which was bought by Mrs. Harsha Hingorani from Mr. Ganga Ram Dated: 25/01/2007 as per the information provided to us by the bank.</p> <p>During our site survey we observed that the first floor is also constructed at the site. The subject property was closed at the time of site survey. We don't have any information regarding the internal structure condition.</p> <p>The nearest Main Road to the subject Property is Dehradun Road and can be clearly approached by the Kumharbada Road (10ft).</p> <p>This report only contains general assessment & opinion on the Guideline Value and the indicative, estimated Market Value of the property found on as-is-where basis on site for which the Bank/ customer has shown & asked us to conduct the Valuation for which photographs is also attached with the report. No legal aspects in terms of ownership or any other legal aspect is taken into consideration. It doesn't contain any due-diligence other than the valuation assessment of the property shown to us on site. Information/ data/ documents given to us by Bank/ client has been</p>					

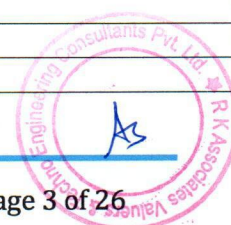
	relied upon in good faith. This report doesn't contain any other recommendations of any sort.		
6.	Location of property		Khasra No. 68 Min, Municipal No. 129, Kumharbada, Adarshgram, Rishikesh, Distt.-Dehradun
	a)	Plot No. / Survey No.	Khasra No. 68 Min
	b)	Door No.	NA
	c)	T. S. No. / Village	Kumharbada Adarshgram
	d)	Ward / Taluka	Rishikesh
	e)	Mandal / District	Dehradun
	f)	Date of issue and validity of layout of approved map / plan	Cannot comment since copy of approved map not provided to us.
	g)	Approved map / plan issuing authority	Cannot comment since copy of approved map not provided to us.
	h)	Whether genuineness or authenticity of approved map / plan is verified	Map not provided to us
	i)	Any other comments by our empanelled valuers on authenticity of approved plan	NA
7.	Postal address of the property		Khasra No. 68 Min, Municipal No. 129, Kumharbada Adarshgram, Rishikesh, Distt.-Dehradun
8.	a)	City / Town	Dehradun
	b)	Residential Area	Yes
	c)	Commercial Area	No
	d)	Industrial Area	No
9.	Classification of the area		
	a)	High / Middle / Poor	Poor
	b)	Urban / Semi Urban / Rural	Semi Urban
10.	Coming under Corporation limit/ Village Panchayat / Municipality		Municipal Corporation
11.	Whether covered under any State / Central Govt. enactments (e.g. Urban and Ceiling Act) or notified under agency area / scheduled area / cantonment area		NA
12.	Boundaries of the property		
	Are Boundaries matched		Yes from the available documents
	Directions	As per Sale Deed/TIR	Actual found at Site
	North	Seller's Property	Property of Mrs. Raj Kumari
	South	Road	Road/ Passage
	East	Gali/ Seller's Property	Property of Mrs. Raj Kumari
	West	Seller's Property	Property of Mrs. Raj Kumari
13.	Dimensions of the site	A	B
		As per the Deed	Actuals
	North	10 FT	Not measurable at the site
	South	10 FT	Not measurable at the site
	East	10 FT	Not measurable at the site
	West	10 FT	Not measurable at the site



14.	Extent of the site	9.29 sq.mtr/ 100 sq.ft
14.1	Latitude, Longitude & Co-ordinates of Flat	30°06'34.3"N 78°17'56.1"E
15.	Extent of the site considered for valuation (least of 13 A & 13 B)	Built-Up Area = 9.29 sq.mtr/ 100 sq.ft
16.	Whether occupied by the owner / tenant?	Both
	If occupied by tenant, since how long?	NA
	Rent received per month	NA

II. APARTMENT BUILDING		
1.	Nature of the Apartment	1 (Ground Floor)
2.	Location	
3.	a) T. S. No.	NA
	b) Block No.	NA
	c) Ward No.	NA
	d) Village/ Municipality / Corporation	Kumhadbada Adarshgram
	e) Door No., Street or Road (Pin Code)	NA
4.	Description of the locality	Residential
5.	Year of Construction	No information Available
6.	Number of Floors	1 (Ground Floor)
7.	Type of Structure	RCC framed pillar, beam, column structure on RCC slab
8.	Number of Dwelling units in the building	No such information provided during the site survey
9.	Quality of Construction	Average from outside as no internal survey was done
10.	Appearance of the Building	Average from outside as no internal survey was done
11.	Maintenance of the Building	Poor from outside as no internal survey was done
12.	Facilities Available	
13.	a) Lift	No
	b) Protected Water Supply	No
	c) Underground Sewerage	Yes
	d) Car Parking - Open/ Covered	No
	e) Is Compound wall existing?	No
	f) Is pavement laid around the Building	No

III. COMMERCIAL SHOP		
1.	The floor on which the Unit is situated	Ground floor
2.	Door No. of the Unit	NA
3.	Specifications of the Unit	NA
	a) Roof	RCC
	b) Flooring	No information available since survey couldn't be done from inside
	c) Doors	Steel Shutter Door
	a) Windows	No information available since survey couldn't be done from inside
	b) Fittings	No information available since survey couldn't be done from inside
	c) Finishing	No information available since survey couldn't be done from inside
4.	a) House Tax	No details provided to us
	Assessment No.	No details provided to us
	b) Tax paid in the name of	No details provided to us
	Tax amount	No details provided to us



5.	a)	Electricity Service Connection no.	NA
	b)	Meter Card is in the name of	No information provided
6.		How is the maintenance of the Unit?	Average
7.		Sale Deed executed in the name of	Mrs. Harsha Hingorani W/o Mr. Subhash Hingorani
8.		What is the undivided area of land as per Sale Deed?	NA
9.		What is the plinth area of the Unit?	NA
10.		What is the floor space index (app.)	NA
11.		What is the Carpet Area of the Unit?	NA.
12.		Is it Posh/ I class / Medium / Ordinary?	In interiors
13.		Is it being used for Residential or Commercial purpose?	Commercial as per documents and currently vacant
14.		Is it Owner-occupied or let out?	Owner occupied, closed at the time of survey.
15.		If rented, what is the monthly rent?	NA

IV		MARKETABILITY	
1.	How is the marketability?	Property is located in clustered area	
2.	What are the factors favoring for an extra Potential Value?	No	
3.	Any negative factors are observed which affect the market value in general?	No	

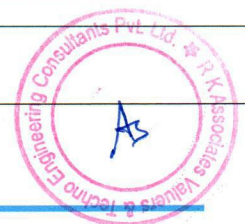
V		RATE	
1.	After analyzing the comparable sale instances, what is the composite rate for a similar Unit with same specifications in the adjoining locality? - (Along with details /reference of at-least two latest deals/transactions with respect to adjacent properties in the areas)	As per the discussion with market participants of the subject locality we came to know that the prevailing market Rate for Commercial Shop in subject locality is between Rs.2,000/- to Rs.3,000/- per sq. ft. on Covered area.	
2.	Assuming it is a new construction, what is the adopted basic composite rate of the Unit under valuation after comparing with the specifications and other factors with the Unit under comparison (give details).	Not applicable since the valuation is done by Comparable Market Rate Approach	
3.	Break - up for the rate		
	i. Building + Services	Cannot separate in these components since only composite rate available in the market	
	ii. Land + Others	NA	
4.	Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed)	Rs.66,700/- per sq.mtr.	

VI		COMPOSITE RATE ADOPTED AFTER DEPRECIATION	
a.	Depreciated building rate		
	Replacement cost of Unit with Services {V (3)i}	Not applicable separately since the composite rates available in the market take care of this aspect inherently	
	Age of the building	No information available	
	Life of the building estimated	Approx. 60 years	
	Depreciation percentage assuming the salvage value as 10%	Not applicable separately since the composite rates available in the market take care of this aspect inherently	
	Depreciated Ratio of the building	Not applicable separately since the composite rates available in the market take care of this aspect inherently	
b.	Total composite rate arrived for valuation		

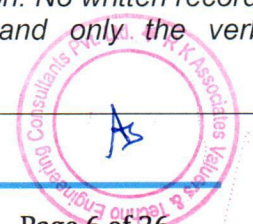
Depreciated building rate VI (a)	Not applicable separately since the composite rates available in the market take care of this aspect inherently
Rate for Land & other V (3)ii	Not applicable separately since the composite rates available in the market take care of this aspect inherently
Total Composite Rate	Rs.2,500/- per sq.ft. (on covered area)

VII	DETAILS OF VALUATION			
Sr. No.	Description	Qty.	Rate per unit Rs.	Estimated Value Rs.
1.	Present value of the Unit (incl. car parking, if provided)	11	Rs.2,000/- to Rs.3,000/- per sq.ft. on Covered area.	Rs.2,00,000/- to Rs.3,00,000/-
2.	Wardrobes	The composite rate for the property available in the market and according to which this property has been valued is inherently inclusive of all these components and these are not valued separately. The valuation is done on comparable market rate approach and hence these items cannot be valued separately to arrive at the market value of the property.		
3.	Showcases			
4.	Kitchen Arrangements			
5.	Superfine Finish			
6.	Interior Decorations			
7.	Electricity deposits/ electrical fittings, etc.,			
8.	Extra collapsible gates / grill works etc.,			
9.	Potential value, if any			
10.	Others			
11.	Total	11	Rs.2,500/- per sq.ft.	Rs.2,50,000/-

VII.	VALUATION ASSESSMENT			
A.	ASSESSMENT FACTORS			
i.	Valuation Type	Built-up unit value (sold-purchased as a seperate dwelling unit)		Commercial Shop Value
ii.	Scope of the Valuation	Non binding opinion on the assessment of Plain Asset Valuation of the property identified to us by the owner or through his representative.		
iii.	Property Use factor	Current Use	Highest & Best Use	
		Commercial	Commercial	
iv.	Legality Aspect Factor	Assumed to be positive as per copy of documents & information produced to us. However Legal aspects of the property are out-of-scope of the Valuation Services. Verification of authenticity of documents from originals or cross checking from any Govt. deptt. Have to be taken care by Legal expert/ Advocate.		
v.	Land Physical factors	Shape	Size	Level
		Not Applicable	Not Applicable	Not Applicable
vi.	Property location category factor	City Categorization	Locality Categorization	Property location classification
		Metro City	Good	Near to Market
		Urban developed	Within urban developed area	None
				None
		Property Facing	South Facing	
vii.	Any New Development in surrounding area	NA		



viii.	Any specific advantage/ drawback in the property	None
ix.	Property overall usability Factor	Normal
x.	Comment on Property Saleability Outlook	Easily sellable
xi.	Comment on Demand & Supply in the Market	Less demand for such kind of properties
xii.	Any other aspect which has relevance on the value or marketability of the property	<p>Property is located in developing area Valuation of the same asset/ property can fetch different values under different circumstances & situations. For eg. Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly an asset sold directly by an owner in the open market through free market transaction then it will fetch better value and if the same asset/ property is sold by any financier due to encumbrance on it, will fetch lower value. Hence before financing, Lender/ FI should take into consideration all such future risks while financing.</p> <p>This Valuation report is prepared based on the facts of the property & market situation on the date of the survey. It is a well-known fact that the market value of any asset varies with time & socio-economic conditions prevailing in the country. In future property market may go down, property conditions may change or may go worse, property reputation may differ, property vicinity conditions may go down or become worse, property market may change due to impact of Govt. policies or effect of World economy, usability prospects of the property may change, etc. Hence before financing, Banker/ FI should take into consideration all such future risk while financing.</p>
xiii.	Sale transaction method assumed	Free market transaction at arm's length wherein the parties, after full market survey each acted knowledgeably, prudently and without any compulsion.
xiv.	Best Sale procedure to realize maximum Value	Free market transaction at arm's length wherein the parties, after full market survey each acted knowledgeably, prudently and without any compulsion.
xv.	Methodology/ Basis of Valuation	Govt. Guideline Value: Circle Rate of Rishikesh Year -2021-22
		Market Value: Market Comparable Sales approach
		<i>Valuation of the asset is done as found on as-is-where basis.</i>
		<p><i>Valuation is done based on the Valuation best practices, standard operating procedures and definitions prescribed by various organizations like IVSC, Income Tax of India, etc. as defined under.</i></p> <p><i>For knowing comparable market rates, significant discreet local enquiries have been made from our side representing ourselves as both buyer and seller for the similar properties in the subject area and thereafter based on this information and various factors of the property, a rate has been judiciously taken considering the market scenario.</i></p> <p><i>References regarding the prevailing market rates are based on the verbal/ informal/ secondary/ tertiary information collected during market survey in the subject area from the local people, property consultants, recent deals, demand-supply, internet postings which are relied upon. No written record is generally available for such market information and only the verbal information has to be relied upon.</i></p>



Market Rates are rationally adopted based on the facts of the property that came to our knowledge during the course of the assignment considering many factors like nature of the property, size, location, approach, market situation and trends.

The indicative value has been suggested based on the prevailing market rates that came to our knowledge during secondary & tertiary market researches and does not split into formal & informal payment components.

Secondary/ Tertiary costs related to asset transaction like Stamp Duty, Registration charges, Brokerage, Bank interest, selling cost, marketing cost, etc. pertaining to the sale/ purchase of this property are not considered while assessing the indicative estimated Market Value.

This report includes both, Govt. Guideline Value and Indicative Estimated Prospective Fair Market Value. As per the current market practice, in most of the cases, formal transaction takes place for an amount less than the actual transaction amount and rest of the payment is normally done informally.

The condition assessment and the estimation of the residual economic life of the structure is only based on the visual observations and appearance found during the site survey. We have not carried out any structural design or stability study; nor carried out any physical tests to assess structural integrity & strength.

Sale transaction method of the asset is assumed as free market transaction while assessing Indicative & Estimated Fair Prospective Market Value of the asset.

Any kind of unpaid statutory, utilities, lease, interest or any other pecuniary dues on the asset has not been factored in the Valuation.

This Valuation is conducted based on the macro analysis of the asset/ property considering it in totality and not based on the micro, component or item wise analysis. Analysis done is a general assessment and is not investigative in nature.

Fair Market Value[#] suggested by the competent Valuer is that prospective estimated amount in his expert & prudent opinion of the subject asset/ property without any prejudice after he has carefully & exhaustively evaluated the facts & information came in front of him related to the subject asset at which the subject asset/ property should be exchanged between a willing buyer and willing seller at an arm's length transaction in an open & unrestricted market, after proper marketing, wherein the parties, each acted knowledgeably, prudently and without any compulsion on the date of the Valuation.

Forced, under compulsion & constraint, obligatory sales transactions data doesn't indicate the Fair Market Value.

Realizable Value[^] is the minimum prospective estimated value of the property which it may be able to realize at the time of actual property transaction factoring in the potential prospects of deep negotiations carried out between the buyer & seller for ultimately finalizing the transaction across the table. Realizable value may be 10-20% less than the Fair Market Value

depending on the various salability prospects of the subject property and the needs of the buyer & the seller.

Forced/ Distress Sale Value* is the value when the property has to be sold due to any compulsion or constraint like financial encumbrances, dispute, as a part of a recovery process, any defect in the property, legal issues or any such condition or situation. In this type of sale, minimum fetch value is assessed which can be 25-40% less than the estimated Fair Market Value based on the nature, size & salability prospects of the property. In this type of sale, negotiation power of the buyer is always more than the seller and eagerness & pressure of selling the property is more than buying it. Therefore the Forced/ Distress Sale Value will always fetch significantly less value compare to the estimated Fair Market Value.

Liquidation Value is the amount that would be realized when an asset or group of assets are sold on a piecemeal basis that is without consideration of benefits (or detriments) associated with a going-concern business. Liquidation value can be either in an orderly transaction with a typical marketing period or in a forced transaction with a shortened marketing period.

Difference between Cost, Price & Value: Generally, these words are used and understood synonymously. However, in reality each of these has a completely different meaning, premise and also having different definitions in the professional & legal terms. Therefore, to avoid confusion, it is our professional responsibility to describe the definitions of these words to avoid ambiguity & confusion in the minds of the user of this report.

The **Cost** of an asset represents the actual amount spend in the construction/ actual creation of the asset.

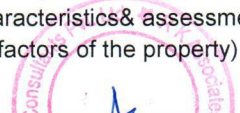
The **Price** is the amount paid for the procurement of the same asset.

The **Value** is defined as the present worth of future rights in the property/ asset and depends to a great extent on combination of various factors such as demand and supply, market situation, purpose, situation & needs of the buyer & seller, saleability outlook, usability factor, market perception & reputation. Needs of the buyer & seller, saleability outlook, usability factor, market perception & reputation.

Therefore in actual for the same asset/ property, cost, price & value remain different since these terms have different usage & meaning.

xvi.	References on prevailing market Rate/ Price trend of the property and Details of the sources from where the information is gathered (from property search sites & local information)	1.	Name:	Anjali Properties(Property Consultant)
			Contact No.:	91-9897255576
			Nature of reference:	Property Consultant
			Size of the Property:	100 sq.ft.
			Location:	Interior of ISBT Road
			Rates/ Price informed:	Rs.20,000/- to Rs.30,000/- per sq.yd. for Land
			Any other details/ Discussion held:	As per the discussion held with the above-mentioned property dealer, we came to know that the rates in the concerned area for Land were around Rs.20,000/- to Rs.30,000/- per sq.ft. which calculate to be Rs.2,222 to Rs.3,333 per sq.ft. Depending upon the size and location and

				no sale and purchase for Built up unit take place in the locality.
		2.	Name:	Local People
			Contact No.:	NA
			Nature of reference:	Habitant of subject location
			Size of the Property:	100 sq.ft.
			Location:	Similar
			Rates/ Price informed:	Rs.2,000/- to Rs.3,000/- per sq.ft.
			Any other details/ Discussion held:	As per the discussion held with the above-mentioned property dealer we came to know that the rates in the concerned area for Commercial Shop with freehold right to the land of the Property were around Rs.2,000/- to Rs.3,000/- per sq.ft. and No sale and purchase for Built up unit take place in the locality.
		3.	Name:	NA
			Contact No.:	NA
			Nature of reference:	NA
			Size of the Property:	NA
			Location:	NA
			Rates/ Price informed:	NA
			Any other details/ Discussion held:	NA
	NOTE: The given information above can be independently verified to know its authenticity.			
xvii.	Adopted Rates Justification	During our micro market survey and discussion with habitants of the subject locality we came to know the following information: - 1. The prevailing market rate for the commercial Shop in the subject locality depends on the size and Location of the property. 2. The prevailing rate for Shop located nearby the subject locality is between Rs.2,000/- to Rs.3,000/- per sq. ft. on Covered area. 3. The subject locality is a Primarily Residential and not good fit for commercial purposes. 4. Demand and supply for Commercial is Low in the subject locality. 5. The rate increase exponentially at the Main ISBT Road and vary drastically from the properties in the interior. Therefore, considering all the above mentioned factors and size, location, floor, frontage and the fact that the subject Property is NPA etc., we are on the view that market rate for the subject Property is Rs.2,500/- per sq.ft. on covered area for the which seems to be reasonable in our view.		

B. VALUATION CALCULATION				
a. GUIDELINE/ CIRCLE VALUE				
i.	Land Value <i>(Not considered since this is a built-up unit valuation)</i>	Total Land Area considered as per documents/ site survey <i>(whichever is less)</i>	Prevailing Rates Range	Rates adopted <i>(considering all characteristics & assessment factors of the property)</i>
				

		NA	NA	NA	
	Total Land Value (a)	NA			
		NA			
ii.	Built-up Dwelling Unit Value	Built-Up unit value			
		Structure Type	Construction category	Age Factor	
		RCC framed pillar, beam, column structure on RCC slab	Class C construction (Simple/ Average)	Construction older than 15 years and above	
		Rate range	Rate adopted	Covered Area	
		Rs.66,700/- per sq.mtr.	Rs.66,700/- per sq.mtr.	9.29 sq.mtr./ 100 sq.ft	
	Total Built-up Dwelling Unit Value (b)	9.29 sq.mtr. X Rs.66,700/- per sq.mtr.			
		Rs.6,19,643/-			
iii.	TOTAL GUIDELINE/ CIRCLE RATE VALUE: (a+b)	Rs.6,19,643/-			
b.	INDICATIVE ESTIMATED PROSPECTIVE FAIR MARKET VALUE				
i.	Land Value <i>(Not considered since this is a built-up unit valuation)</i>	Total Land Area considered as per documents/ site survey <i>(whichever is less)</i>	Prevailing Rates Range	Rate adopted <i>(considering all characteristics& assessment factors of the property)</i>	
		NA	NA	NA	
	Total Land Value (a)	NA			
		NA			
ii.	Built-up Dwelling Unit Value	Built-Up unit value			
		Structure Type	Construction category	Structure Condition	
		RCC framed pillar, beam, column structure on RCC slab	Class C construction (Simple/ Average)	Ordinary	
		Age Factor		Covered Area	
		Construction older than 15 years and above		9.29 sq.mtr./ 100 sq.ft	
		Rate range		Rate adopted	
		Rs.2,000/- to Rs.3,000/- per sq.ft.		Rs.2,500/- per sq.ft.	
	Total Built-up Dwelling Unit Value (b)	100 sq.ft. X Rs.2,500/- per sq.ft.			
		Rs.2,50,000/-			
iii.	TOTAL VALUE: (a+b+c+d+e)		Rs.2,50,000/-		
iv.	Additional Premium if any		NA		
	Details/ Justification		NA		
v.	Deductions charged if any		NA		
	Details/ Justification		NA		



vi.	TOTAL INDICATIVE ESTIMATED PROSPECTIVE FAIR MARKET VALUE#: (vi+vii+viii)	Rs.2,50,000/-
vii.	ROUND OFF	Rs.2,50,000/-
viii.	IN WORDS	Rupees Two Lakh Fifty Thousand only
ix.	EXPECTED REALIZABLE/ FETCH VALUE^ (@ ~15% less)	Rs.2,12,500/-
x.	EXPECTED FORCED/ DISTRESS SALE VALUE* (@ ~25% less)	Rs.1,87,500/-
xi.	VALUE FOR THE INSURANCE PURPOSE	NA
xii.	Justification for more than 20% difference in Market & Circle Rate	Circle rates are determined by the District administration as per their own theoretical internal policy and Market rates are adopted based on current practical market dynamics which is explained clearly in Valuation Assessment Factors
xiii.	Concluding comments & Disclosures if any	<ol style="list-style-type: none"> 1. The Subject Property is a commercial shop situated in a residential locality with no footfall. 2. The subject Property has narrow approach Road with less than 5ft wide and is situated at the dead end of the Road. The Property also have Maintenance issue. 3. The property was locked at the time of survey and no internal survey was carried out. 4. Presently the property market is not under a free market condition due to COVID Pandemic disruption. Currently, as per the micro & macro market research, the demand for property is weak and the enquiries and the transactions are negligible. In these uncertain times, people are likely to be very cautious in their expenditures in general and are and will be averse to lock up their available liquidity in the acquisition of fixed assets like property. A potential buyer of property if any, may consider acquiring a property only if he gets a really good bargain, at a substantial discount to the rates prevailing before the COVID Pandemic. Thus the Realizable Value in this Report has been adopted based on this consideration. 5. This Valuation report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon in good faith and we have assumed that it is true and correct. 6. Legal aspects for eg. Investigation of title, ownership rights, lien, charge, mortgage, lease, verification of documents from originals, etc. has to be taken care by legal experts/ Advocates. 7. This report only contains technical & market information which came to knowledge during course of the assignment. It doesn't contain any recommendations. 8. This report is prepared following our Standard Operating Procedures & Best Practices, Limitations, Conditions, Remarks, Important Notes, Valuation TOR.

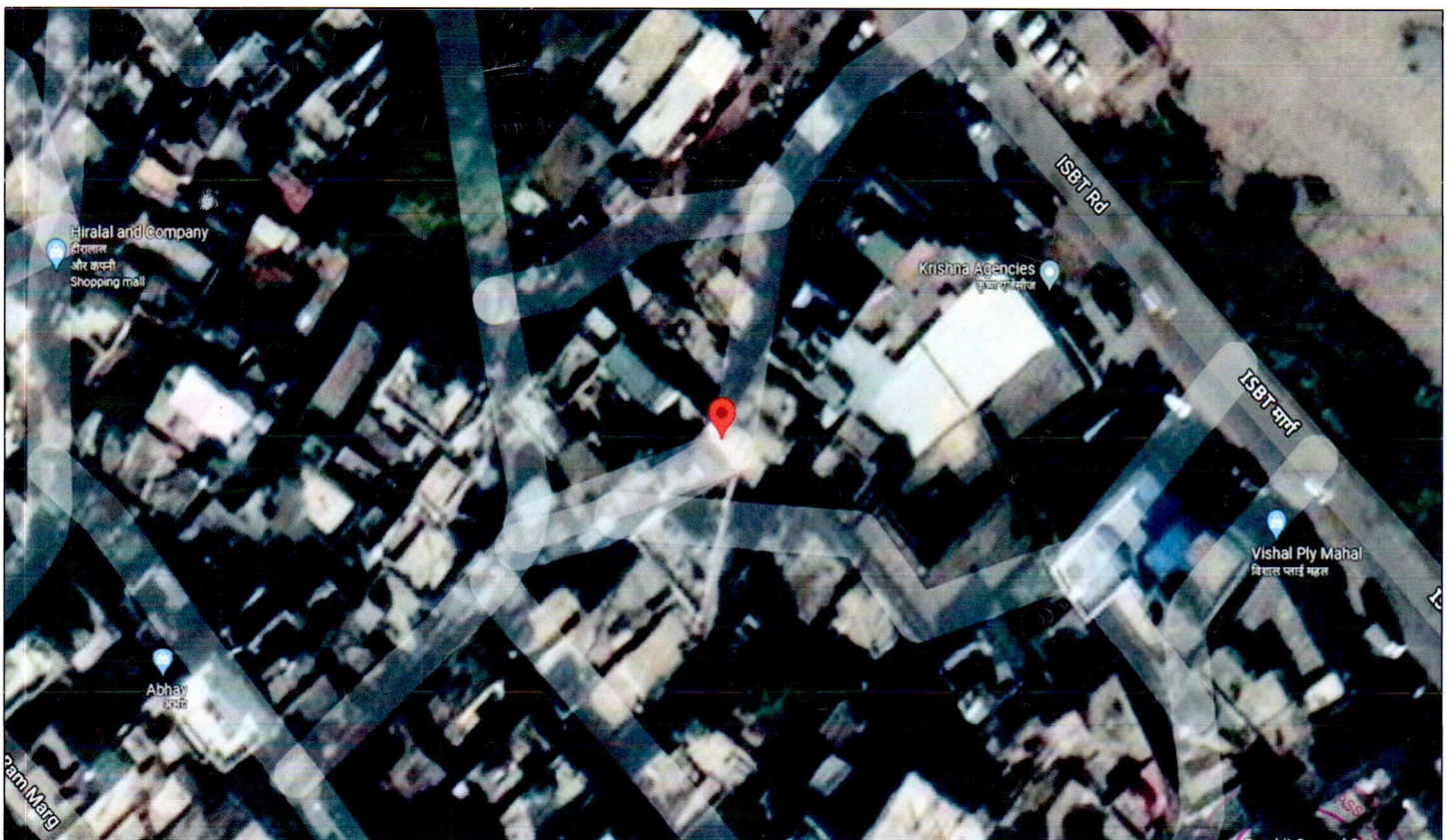
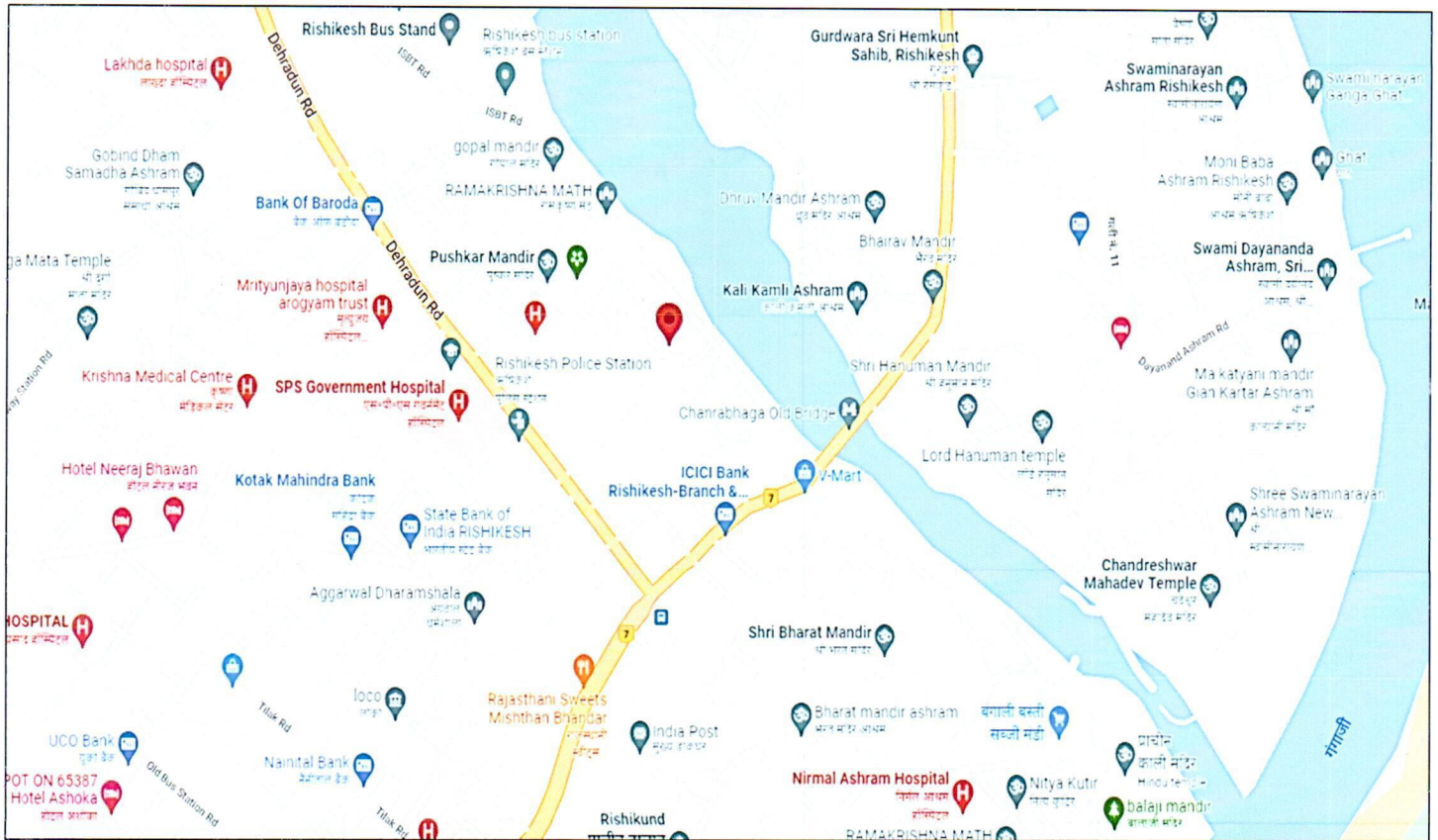


**ENCLOSURE: II- REFERENCES ON PRICE TREND OF THE SIMILAR RELATED
PROPERTIES AVAILABLE ON PUBLIC DOMAIN**

(No reference to the subject Property is available at the Public domain)



ENCLOSURE: III – GOOGLE MAP LOCATION



ENCLOSURE: IV - PHOTOGRAPHS OF THE PROPERTY









ENCLOSURE: V- COPY OF CIRCLE RATE

नगरीय क्षेत्र, निबन्धन उप-जिला ऋषिकेश (प्रमुख मार्गों से 350 मीटर की दूरी तक के क्षेत्रों को छोड़कर)												
क्र० सं०	प्रमुख मार्ग / मोहल्ले / राजस्व ग्रामों की श्रेणी	प्रमुख मार्ग / मोहल्ले / राजस्व ग्रामों का नाम		कृषि दर (प्रति हेक्टेयर लाख रु० में)	अकृषि भूमि / सम्पत्ति की सामान्य दर रु० प्रति वर्ग मीटर	बहुमंजलीय आवासीय भवन में स्थित आवासीय प्लॉट की सामान्य दर (सुपर एरिया दर रुपये प्रति वर्ग मीटर)	वाणिज्यिक भवन की सामान्य दर (सुपर एरिया दर रुपये प्रति वर्ग मीटर)	दुकान / रेस्टो रेन्ट / कार्यालय	अन्य वाणिज्यिक प्रतिष्ठान	मैर वाणिज्यिक निर्माण दर (रुपये प्रति वर्ग मीटर)	लिन-टर्पोश	टीनपोश
1	2	3	4	5	6	7	8	9	10	11		
1	A	1	20 बीघा	110	5500	28500						

6	F	1	नेहरूग्राम	150	12600	26600	47000	44650	12000	10000
		2	बापूग्राम	150	12600	26600	47000	44650	12000	10000
		3	इन्द्रानगर	150	12600	26600	47000	44650	12000	10000
		4	प्रगति विहार	150	12600	26600	47000	44650	12000	10000
		5	कोर्ट रोड	-	12600	26600	47000	44650	12000	10000
		6	शैल विहार	-	12600	26600	47000	44650	12000	10000
		7	इन्द्रा ग्राम	-	12600	26600	47000	44650	12000	10000
		8	मनेरीभाली कालोनी	-	12600	26600	47000	44650	12000	10000
		9	रैदासपुर	-	12600	26600	47000	44650	12000	10000
		10	भरत मन्दिर क्षेत्र	-	12600	26600	47000	44650	12000	10000
		11	पुष्कर मन्दिर क्षेत्र	-	12600	26600	47000	44650	12000	10000
		12	टी०एच०डी०सी० कालोनी	-	12600	26600	47000	44650	12000	10000
7	G	1	जीवनी माई मार्ग	-	14000	28500	66700	63365	12000	10000
		2	नेहरू मार्ग	-	14000	28500	66700	63365	12000	10000
		3	आदर्श ग्राम	-	14000	28500	66700	63365	12000	10000
		4	कुम्हारबाड़ा	-	14000	28500	66700	63365	12000	10000
		5	आवास विकास कालोनी / एल आई सी / स्टर्डिया फैंक्ट्री	-	14000	28500	66700	63365	12000	10000
		6	शास्त्री नगर	-	14000	28500	66700	63365	12000	10000
		7	सर्वाहारा नगर	-	14000	28500	66700	63365	12000	10000
		8	भरत विहार	-	14000	28500	66700	63365	12000	10000
		9	शिवा एनक्लेव	-	14000	28500	66700	63365	12000	10000
		10	उग्रसेन नगर	-	14000	28500	66700	63365	12000	10000
		11	गीता नगर	-	14000	28500	66700	63365	12000	10000
		12	विष्णुपुरम	-	14000	28500	66700	63365	12000	10000
8	H	1	चौदह बीघा	-	17000	33000	73000	69350	12000	10000

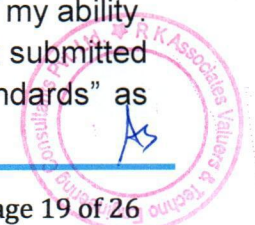
7

(बीर सिंह बुंदियाल)
अपर जिलाधिकारी (वित्त एवं राजस्व)
देहरादून



ANNEXURE: VI- DECLARATION-CUM-UNDERTAKING

- a I am a citizen of India.
- b No employee or member of R.K Associates has any direct/ indirect interest in the property or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c The information furnished in our valuation report dated 20/1/2022 is true and correct to the best of my knowledge and belief and we have made an impartial and true valuation of the property.
- d Our authorized Engineer/ surveyor Mr. Deepak Joshi have personally inspected the property on 18/1/2022 the work is not subcontracted to any other valuer and is carried out by us.
- e Valuation report is submitted in the format as prescribed by the Bank.
- f We have not been depanelled/ delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, we will inform you within 3 days of such depanelment.
- g We have not been removed/ dismissed from service/employment earlier.
- h We have not been convicted of any offence and sentenced to a term of imprisonment.
- i We have not been found guilty of misconduct in professional capacity.
- j I have not been declared to be unsound mind.
- k We are not undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- l We are not an undischarged insolvent.
- m I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty.
- n I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o Our PAN Card number/ GST number as applicable is **AAHCR0845G/09AAHCR0845G1ZP**
- p We undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer.
- q We have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure.
- r We have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part-B of the above handbook to the best of my ability.
- s We have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as



enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.

- t I abide by the Model Code of Conduct for empanelment of valuer in the Bank.
- u I am registered under Section 34 AB of the Wealth Tax Act, 1957. (Strike off, if not applicable).
- v I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI) (Strike off, if not applicable).
- w My CIBIL Score and credit worthiness is as per Bank's guidelines.
- x I am the proprietor / partner / authorized official of the firm / company, who is competent to sign this valuation report.
- y I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS/LOS) only.
- z Further, I hereby provide the following information.

S. No.	Particulars	Valuer comment
1.	Background information of the asset being valued	This is an Commercial shop with roof right located at aforesaid address having total built-up area as Approx. 9.29 sq.mtr/ 100 sq.ft. as per the documents/ information provided to us by the Bank/ client.
2.	Purpose of valuation and appointing authority	Please refer to Page No.01 of the Report.
3.	Identity of the Valuer and any other experts involved in the valuation	Survey Analyst: Er. Deepak Joshi Engineering Analyst: Er. Abhishek Sharma Valuer/ Reviewer: (HOD Engg.)
4.	Disclosure of valuer interest or conflict, if any	No relationship with the borrower or any kind of conflict of interest.
5.	Date of appointment, valuation date and date of report	Date of Appointment: 18/1/2022
		Date of Survey: 18/1/2022
		Valuation Date: 20/1/2022
		Date of Report: 20/1/2022
6.	Inspections and/or investigations undertaken	Yes, by our authorized Survey Engineer Deepak Joshi bearing knowledge of that area on 18/1/2022. Since no one was available from the owner side therefore Surveyor has independently inspected the property.
7.	Nature and sources of the information used or relied upon	Please refer to Page No. 04 of the Report.
8.	Procedures adopted in carrying out the valuation and valuation standards followed	Market Comparable Sales Approach
9.	Restrictions on use of the report, if any	Value varies with the Purpose/ Date/ Market & Asset Condition & Situation prevailing in the market. We recommend not to refer the indicative & estimated prospective Value of the asset given in this report if any of these points are different from the one mentioned aforesaid in the Report. This report has been prepared for the purposes stated in the report and should not be relied upon for any other purpose. Our client is the only authorized user of this report and is restricted for

		<p>the purpose indicated in the engagement letter. I/we do not take any responsibility for the unauthorized use of this report.</p> <p>During the course of the assignment we have relied upon various information, data, documents provided by Bank/ client in good faith. If at any point of time in future it comes to knowledge that the information given to us is untrue, fabricated, misrepresented then the use of this report at very moment will become null & void.</p> <p>This report only contains general assessment & opinion on the indicative, estimated Market Value of the property for which Bank has asked to conduct the Valuation and found as per the information given in the copy of documents, information, data provided to us and/ or confirmed by the owner/ owner representative to us at site which has been relied upon in good faith. It doesn't contain any other recommendations of any sort including but not limited to express of any opinion on the suitability or otherwise of entering into any transaction with the borrower.</p>
10.	Major factors that were taken into account during the valuation	Please refer to Page No. 4-8 of the Report.
11.	Major factors that were not taken into account during the valuation	NA
12.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Please see attached Annexure.

Date: 20/1/2022**Place: Noida****Signature**

**(Authorized Person of R.K Associates Valuers & Techno Engg. Consultants
(P) Ltd.)**



ANNEXURE: VII- MODEL CODE OF CONDUCT FOR VALUERS**Integrity and Fairness**

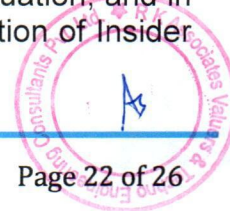
1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations/guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his/its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider



Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.

17. A valuer shall not indulge in “mandate snatching or offering” convenience valuations” in order to cater to a company or client’s needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his/its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his/its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organization with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organization with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

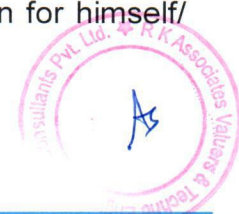
Gifts and hospitality.

25. A valuer or his/its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term ‘relative’ shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself/ itself, or to obtain or retain an advantage in the conduct of profession for himself/ itself.

Remuneration and Costs.



27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
32. A valuer shall follow this code as amended or revised from time to time

Signature of the Valuer: _____

Name of the Valuer: R.K Associates Valuers & Techno Engg. Consultants (P) Ltd.

Address of the Valuer: D-39, Sector-2, Noida-201301

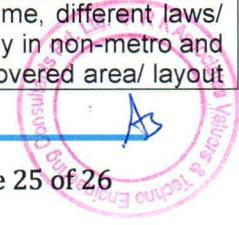
Date: 20/1/2022

Place: Noida



ENCLOSURE: VI – VALUER'S REMARKS

1.	This Valuation report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon in good faith and we have assumed that it is true and correct. Verification or cross checking of the documents provided to us from the originals has not been done at our end.
2.	Legal aspects for eg. investigation of title, ownership rights, lien, charge, mortgage, lease, verification of documents, etc. have to be taken care by legal expert/ Advocate and same are not done at our end. It is assumed that the concerned Lender/ Financial Institution has asked for the valuation of that property for which the legal verification has been already taken and cleared by the competent Advocate before requesting for the Valuation report.
3.	Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work.
4.	Value varies with the Purpose/ Date/ Condition prevailing in the market. We recommend not to refer the indicative & estimated prospective Value of the asset given in this report if any of these points are different from the one mentioned aforesaid in the Report. We also recommend that the indicative estimated Value in the Valuation Report holds good only upto the period of 3 months from the date of Valuation.
5.	This report is having limited scope as per its fields & format <u>to provide only the general basic idea of the value of the property prevailing in the market</u> based on the documents/ data/ information provided by the client. The suggested indicative prospective estimated value should be considered only if transaction is happened <u>as free market transaction</u> .
6.	This Valuation report is prepared based on the facts of the property on the date of the survey. It is a well-known fact that the market value of any asset varies with time & socio-economic conditions prevailing in the country. In future property Market may go down, property conditions may change or may go worse, Property reputation may differ, Property vicinity conditions may go down or become worse, Property market may change due to impact of Govt. policies or effect of World economy, Usability prospects of the property may change, etc. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value.
7.	Valuation of the same asset/ property can fetch different values in different situations. For eg. Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly an asset sold directly by an owner in the market will fetch better value and if the same asset/ property is sold by any financier due to encumbrance on it will fetch lower value. Hence before financing, Banker/ FI should take into consideration all such future risks and should loan conservatively to keep the advanced money safe in case of any such situation.
8.	Getting cizra map or coordination with revenue officers for site identification is not done at our end.
9.	Valuation is done for the property identified to us by the owner/ owner representative. At our end we have just cross verified the identification of the property with reference to the documents produced for perusal. Method by which identification of the property is carried out is also mentioned in the report clearly. Responsibility of identifying the correct property to the Valuer/ its authorized surveyor is solely of the client/ owner for which Valuation has to be carried out. It is requested from the Bank to cross check from their own records/ information if this is the same property for which Valuation has to be carried out to ensure that owner has not misled the Valuer company or misrepresented the property due to any vested interest.
10.	In India more than 70% of the geographical area is lying under rural/ remote/ non municipal/ unplanned area where the subject property is surrounded by vacant lands having no physical demarcation or having any display of property survey or municipal number / name plate on the property clearly. Even in old locations of towns, small cities & districts where property number is either not assigned or not displayed on the properties clearly and also due to the presence of multiple/ parallel departments due to which ownership/ rights/ illegal possession/ encroachment issues are rampant across India and due to these limitations at many occasions it becomes tough to identify the property with 100% surety from the available documents, information & site whereabouts and thus chances of error, misrepresentation by the borrower and margin of chances of error always persists in such cases. To avoid any such chances of error it is advised to the Bank to engage municipal/ revenue department officials to get the confirmation of the property to ensure that the property shown to Valuer/ Banker is the same as for which documents are provided.
11.	If this Valuation Report is prepared for the Flat/ dwelling unit situated in a Group Housing Society or Integrated Township then approvals, maps of the complete group housing society/ township is out of scope of this report and this report will be made for the specific unit based on the assumption that complete Group Housing Society/ Integrated Township must be approved in all respect..
12.	Due to fragmented & frequent change in building/ urban planning laws/ guidelines from time to time, different laws/ guidelines between regions/ states and no strict enforceability of Building Bye-Laws in India specially in non-metro and scale b & c cities & Industrial areas, property owners many times extend or make changes in the covered area/ layout



	from the approved/ applicable limits. There are also situations where properties are decades old when there was no formal Building Bye-Laws applicable when the construction must have been done. Due to such discrete/ unplanned development in many regions sometimes it becomes tough to determine the exact lawful situation on ground for the Valuer. In case nothing specific is noted on the covered built-up area considered in the Valuation Report, the covered area present on the site as per site survey will be considered in the Valuation.
13.	Valuation is a subjective field and opinion may differ from consultant to consultant. To check the right opinion, it is important to evaluate the methodology adopted and various data point/ information/ factors/ assumption considered by the consultant which became the basis for the Valuation report before reaching to any conclusion.
14.	Value analysis of any asset cannot be regarded as an exact science and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual judgment. Given the same set of facts and using the same assumptions, expert opinions may differ due to the number of separate judgment decisions, which have to be made. Therefore, there can be no standard formula to establish an indisputable exchange ratio. In the event of a transaction, the actual transaction value achieved may be higher or lower than our indicative analysis of value depending upon the circumstances of the transaction. The knowledge, negotiability and motivations of the buyers and sellers and the applicability of a discount or premium for control will also affect actual price achieved. Accordingly, our indicative analysis of value will not necessarily be the price at which any agreement proceeds. The final transaction price is something on which the parties themselves have to agree. However our Valuation analysis can definitely help the stakeholders to make them informed and wise decision about the Value of the asset and can help in facilitating the arm's length transaction.
15.	This report is prepared on the RKA V-L1 (Basic) Valuation format as per the client requirement and scope of work. This report is having limited scope as per its fields & format to provide only the general estimated & indicative basic idea of the value of the property prevailing in the market based on the information provided by the client. No detailed analysis, audit or verification has been carried out of the subject property.
16.	This is just an opinion report and doesn't hold any binding on anyone. It is requested from the concerned Client/ Bank/ Financial Institution which is using this report for mortgaging the property that they should consider all the different associated relevant & related factors & risks before taking any business decision based on the content of this report.
17.	All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report is without stamp & signature then this should not be considered a valid paper issued from this office.
18.	Defect Liability Period is 30 DAYS . We request the concerned authorized reader of this report to check the contents, data and calculations in the report within this period and intimate us in writing if any corrections are required or in case of any other concern with the contents or opinion mentioned in the report. Corrections only related to typographical, calculation, spelling mistakes will be entertained within the defect liability period. No request for any illegitimate value revision, date change or any other change will be entertained other than the one mentioned above.
19.	R.K Associates encourages its customers to give feedback or inform concerns over its services through proper channel at valuers@rkassociates.org in writing within 30 days of report delivery. After this period no concern/ complaint/ proceedings in connection with the Valuation Services can be entertained due to possible change in situation and condition of the property.
20.	Our Data retention policy is of ONE YEAR . After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.
21.	This Valuation report is governed by our (1) Internal Policies, Processes & Standard Operating Procedures, (2) R.K Associates Quality Policy, (3) Valuation & Survey Best Practices Guidelines formulated by management of R.K Associates, (4) Information input given to us by the customer and (4) Information/ Data/ Facts given to us by our field/ office technical team. Management of R.K Associates never gives acceptance to any unethical or unprofessional practice which may affect fair, correct & impartial assessment and which is against any prevailing law. In case of any indication of any negligence, default, incorrect, misleading, misrepresentation or distortion of facts in the report then it is the responsibility of the user of this report to immediately or atleast within the defect liability period bring all such act into notice of R.K Associates management so that corrective measures can be taken instantly.
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