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REPORT FORMAT: V-L3 (Medium) | Version: 6.0 2018

File No.: VIS (2021-22)-PL881-775-981

Dated:28.01.2022

## **PROJECT TIE UP REPORT**

OF

## **GROUP HOUSING SOCIETY**

## **AIG ROYAL**

#### SITUATED AT

PLOT NO GH-16D, SECTOR-01, GREATER NOIDA, UTTAR PRADESH

### EVELOPED & PROMOTED BY

- Corporate Valuers
- Business/ Enterprise/ Equity Valuations
- Lender's Independent Engineers HBANK OF INDIA, HLST BRANCH, SECTOR 62, NOIDA
- Techno Economic Viability Consultants (TEV)

- Chartered Engineers
- Industry/ Trade Rehabilitation Consultants
- NPA Management
- Panel Valuer & Techno Economic Consultants for PSU Banks

#### M/S. ALPINE INFRAPROJECTS PVT LTD

#### REPORT PREPARED FOR

query/ issue or escalation you may please contact Incident Manager Agency for Specialized Actions Romon (ASIA) g. We will appreciate your feedback in order to improve our services.

Project Techno Fintencial Advisantelines please provide your feedback on the report within 15 days of its submission after which will be considered to be correct.

> CORPORATE OFFICE: D-39, 2nd floor, Sector 2, Noida-201301 Ph - +91-0120-4110117, 4324647, +91 - 9958632707 E-mail - valuers@rkassociates.org | Website: www.rkassociates.org

Other Offices at: Shahjahanpur | Kolkata | Bengaluru | Dehradun | Ahmedabad | Lucknow Satellite & Shared Office: Moradabad | Meerut | Agra

#### AIG ROYAL

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PART A

#### SUMMARY OF THE VALUATION REPORT

		DESCRIPTION						
1.	GENERAL DETAILS							
a.	Report prepared for	Bank						
b.	Name & Address of Organization	State Bank of India, HL	State Bank of India, HLST Branch, Sector 62, Noida					
C.	Name of Promoter	M/s. Alpine Infraprojects	s Pvt. Ltd.					
d.	Name of Owner	M/s. Alpine Infraprojects	s Pvt. Ltd.					
e.	Address & Phone Number of the promoter's	Regd. Office: Chamb Kausambhi, GHAZIABA						
f.	Type of the Property	Group Housing Society						
g.	Type of Loan	NA						
h.	Type of Valuation	Project Tie-up Report						
i.	Report Type	Project Tie-Up Report	period and a second					
j.	Date of Inspection of the Property	21 January 2022						
k.	Date of Valuation Report	28 January 2022						
l.	Surveyed in presence of	Promoter's Representative	Mr. Sandeep (926	88566541)				
m.	Purpose of the Valuation	Project Tie-Up Report						
n.	Scope of the Report	Non Binding Opinion on General Prospective Valuation Assessment of the Property identified by Property owner or through its representative						
0.	Out-of-Scope of Report	<ul> <li>i. Verification of authenticity of documents from originals or cross checking from any Govt. deptt. is not done at our end.</li> <li>ii. Legal aspects of the property are out-of-scope of this report.</li> <li>iii. Identification of the property is only limited to cross verification from its boundaries at site if mentioned in the provided documents.</li> <li>iv. Getting cizra map or coordination with revenue officers for site identification is not done at our end.</li> <li>v. Measurement is only limited upto sample random measurement.</li> <li>vi. Measurement of the property as a whole is not done at our end.</li> <li>vii. Drawing Map &amp; design of the property is out of scope of the work.</li> </ul>						
p.	Documents provided for perusal	Documents Requested	Documents Provided	Documents Reference No.				
		Total04documents	Total <b>04</b>	04				
		requested.	documents provided.					
		Property Title document	Possession Certificate	Allotment No.PROP/BRS- 04/2010 Dated:27/08/2013				
	5	Approved Map	Approved Map	Dated 21/06/2018				



			Copy of TIR	Lease Deed	Deed No. 21057 Dated: 26/08/2013	
		P	roject Approval	NOC'S and	Refer project	
			Letter	other Approvals	approval details	
q.	Identification of the property		Cross checked fro	om boundaries of th	ne property	
			mentioned in the	deed		
		$\square$	Done from the na	ame plate displayed on the property		
		$\boxtimes$	Identified by the C	Owner'srepresentative		
			Enquired from loc	cal residents/ public		
			Identification of th	e property could no	ot be done properly	
			Survey was not de	one		



This Project Tie Up Report is prepared for the residential Group Housing project in the name of "**AIG Royal**" being developed at the aforesaid address on land area admeasuring 13,800 sq mtr / 3.41 acres as per the Approved map provided to us by the bank. The land for the subject Property was acquired and license for the same was obtained by M/s Alpine Infraprojects Pvt Ltd.

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As per RERA Certificate M/s Alpine Infraprojects Pvt. Ltd. are the developer of the Project. The lessor has launched the towers in four phase as per the information provided at that time of site vist which has been tabulated below:

Sr. No	Phases	RERA	Towers	Status
1	Phase 1	RERA No: UPRERAPRJ17394 Dated:20/08/2018 Valid upto:20/06/2023	D & E	Construction done up to 7 <sup>th</sup> floor and 8 <sup>th</sup> floor in Progress
2	Phase 2	RERA No: UPRERAPRJ958972 Dated:03/02/2020 Valid upto:20/06/2023	F & G	All the floors has been completed and finishing work is in progress
3	Phase 3	RERA No: UPRERAPRJ902517 Dated:17/12/2021 Valid upto:20/06/2023	с	Construction done upto 1 <sup>st</sup> floor and rest of the floors are in under construction
4	Phase 4	RERA Not obtained	A & B	Construction not started

This is a Lease hold land purchased by the virtue of a lease deed executed in favor of M/s. Alpine Infraprojects Pvt. Ltd. (Lessee) by Noida Authority (Lessor) for the developing a group housing society on total land area measuring 13,800 sq. mtr. Further M/s. Alpine Township Private Limited has approached the lessor to divide the said plot into 6 parts whereas the Lessor M/s. Alpine Infraprojects Pvt Ltd been allotted with Plot No.GH-16D of area 13,800 sq mtr.

Whereas the above registered consortium who jointly qualify for the bid and secured the allotment of said plot being highest bidder. They through its lead member **M/s.** ALPINE TOWNSHIP PRIVATE LIMITED has approached to the lessor in accordance with the clause C-8 of the brochure/bid document of the scheme to subdivide the said plot of land with the following status of holding lease rights:-

SI. No.	Plot No.	Sector	Sub Divided area (in sq.m.)	Name of member	Status
1.	GH-16A	Sector-1	42420.17	M/s. MMR Infrastructure Developers Pvt. Ltd.	Relevant Member
2.	GH-16B	Sector-1	10000.10	10000.10 M/s. Solaris Realtech Pvt. Ltd. (SPC of Mis. Apine Township Pvt Ltd Lead Member, Mis. Solaris Infla Projects Pvt. Ltd., Mis. Unity Infra Projects Ltd Relevant Member)	
3.	GH-16C	Sector-1	14000.30	M/s. Citycon Buildwell Pvt. Ltd. (SPC of Ma. Apine Township Pvt. Ltd Lead Member, Mis. Solaris Infra Projects Pvt. Ltd., Ma. Unity Infra Projects Ltd	SPC
4.	GH-16D	Sector-1	13800.00	M/s. Alpine Infraprojects Pvt. Ltd. (SPC of Mis. Alpine Township Pvt.Ltd Lead Member, Mis.	SPC
				Relevant Member)	Contraction of the
5.	GH-16E	Sector-1	32000.40	MJs. Future World Green Homes Pvt. Ltd. (SPC of Ms. Apine Township Pvt Ltd Lead Member, Ms. Solaris Infla Projects Pvt. Ltd., Mis. Unity Infra Projects Ltd Relevant Member)	SPC
6.	GH-16F	Sector-1	24620.00	MJs. Solaris Infraprojects Pvt. Ltd. (SPC of Ms. Apite Township Pvt Ltd Lead Member, Ms. Solaris Infta Projects Pvt. Ltd., Mis. Unity Infra Projects Ltd Relevant Member)	SPC

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This project Tie- Up report is prepared for the project being developed at plot No. GH-16D having total land area measuring 13,800 sq mtr / 3.41 acres.

The developer of the project has developing a modern group housing project with all the basic amenities in the name of 'AIG Royal.' As per the copy of master plan, this project is comprised of 7 towers. The details of each tower are tabulated below:

Sr. No	Tower Details	Total no of Towers	Total no of Floors	Total no of Dwelling units (DU's)
1	Tower 1	1	G+39	78
2	Tower 2	1	G+39	116
3	Tower 3	1	G+39	78
4	Tower 4	1	G+39	72
5	Tower 5	1	G+39	78
6	Tower 6	1	G+39	116
7	Tower 7	1	G+39	78
	Т	616		

The location of the subject project is in a good developing Sector-01, Greater Noida in which other group housing projects are under construction. Subject project is located on internal road of 20 mtr which is directly connected to Samrat Ashok road of 40 mtr.





RE	NF	OR	CINC	GY	OU	R B	USI	NE	SS	_
A	S	S	0	C	1	A	Т	E	S	-

3.	ENCLOSURES	
a.	Part B	Valuation Report as per SBI Format Annexure-II
b.	Part C	Area description of the Property
C.	Part D	Valuation Assessment of the Property
d.	Enclosure 1	Valuer's Remark - Page No. 27
e.	Enclosure 2	Screenshot of the price trend references of the similar related properties available on public domain - Page No. 29
f.	Enclosure 3	Google Map – Page No. 32
g.	Enclosure 4	Photographs – Pages 34
h.	Enclosure 5	Copy of Circle Rate – Page no. 33
i.	Enclosure 6	Survey Summary Sheet – Pages xx
j.	Enclosure 7	Copy of relevant papers from the property documents referred in the Valuation – Pages xx

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PART B

**AIG ROYAL** 

### SBI FORMAT OF VALUATION REPORT

Name & Address of Branch	State Bank of India, HLST Branch, Sector 62, Noida
Name of the Promoter	M/s. Alpine Infraprojects Pvt Ltd

S.NO.	CONTENTS	DESCRIPTION				
1.	INTRODUCTION					
a.	Name of Property Owner	M/s. Alpine Infraprojects Pvt Ltd				
	Address & Phone Number of the	gan enter enter the trig enter the partition				
	Owner	Kausambhi, GHAZIABAD Kaushambi UP 201010 IN				
b.	Purpose of the Valuation	Project Tie-up for individual Flat Financing				
C.	Date of Inspection of the Property	21 January 2022				
d.	Date of Valuation Report	28 January 2022				
e.	Name of the Developer of the	M/s. Alpine Infraprojects Pvt Ltd				
	Property					
	Type of Developer	Property built from owner's themselves				

a.	Location attribute of the property					
i.	Nearby Landmark	Near Arihant Ambar society				
ii.	Postal Address of the Property	Plot No Gh-16D, Sector-01, Greater Noida, Uttar Pradesd				
iii.	Area of the Plot/ Land	13800 sq mtr / 3.41 acres				
		Also please refer to Part-B Area description of the property.Al				
		area measurements are on approximate basis. Verification of				
		the area measurement of the property is done only based on				
		sample random checking and not based on full scale				
		measurement.				
iv.	Type of Land	Solid/ On road level				
۷.	Independent access/ approach to	Clear independent access is available				
	the property					
vi.	Google Map Location of the Property	Enclosed with the Report				
	with a neighborhood layout map	Coordinates or URL: 28°33'18.5"N 77°26'36.9"E				
vii.	Details of the roads abutting the prope					
	1. Main Road Name & Width	Samrat Ashok road 40 mtr				
	2. Front Road Name & width	Internal road 20 mtr.				
	3. Type of Approach Road	Bituminous Road				
	4. Distance from the Main Road	3 Km				
viii.	Description of adjoining property	Other Group Housing Societies				
ix.	Plot No./ Survey No.					
Χ.	Zone/ Ward	Residential -				
xi.	Sub registrar	Greater Noida				
xii.	District	Gautam buddh Nagar				
		Hippossy Jup Cons				



xiii.	Any other a			Valuation is done for the property identified to us by the owner/ owner representative. Responsibility of identifying the correct property to the Valuer/ its authorized surveyor is solely of the client/ owner for which Valuation has to be carried out. At our end we have just cross verified the identification of the property with reference to the documents which client could provide to us for perusal as per our standard checklist of the documents requested from them. Method by which identification of the property is carried out is also mentioned in the report clearly. In case the property mentioned in the Valuation report is not the same on which security mortgage has been or has to be created then please inform the Valuer office immediately. Identification of the property is only limited to cross verification from its boundaries at site if mentioned in the provided documents. Getting cizra map or coordination with revenue officers for site				
				identif	ication is out of scor and has not been d	be of this assignment one at our end.	and has not been	
					Cross checked from mentioned in the comparison of the comparison	m boundaries of the deed	property	
				$\boxtimes$	Done from the name	me plate displayed o	n the property	
	1. Ider	ntification of the	e property	☑ Identified by the promoter's representative				
				Enquired from local residents/ public				
					Identification of the	e property could not	be done properly	
				□ Survey was not done				
	dem	roperty clearly narcatedby per porary bounda		Yes				
	collu	ne property me uded with any o perty	•	No, it NA	is an independent s	ingle bounded prope	erty	
		Categorization	1		Metro City	Urban dev	veloping	
	-	aracteristics of			Good	Within developing	Residential zone	
		perty location		Ordin	ary location within the locality	None	None	
		perty Facing	,	North	Facing			
b.		uilt-up area des	scription		e refer to the attach	ed sheet below.		
	(Plinth/ Carpet/ Saleable Area)		Also please refer to Part C - Area description of the property. All area measurements are on approximate basis. Verification of the area measurement of the property is done only based on sample random checking and not based on full scale measurement.					
с.	Boundarie	s schedule of	the Proper			maken and the second second	م بمسمع بأجام م	
i.		aries matched		docur	nents	not mentioned in the		
ii.		ections	As		e Deed/TIR	Actual four	nd at Site Techno	
	E	East		Not Av	ailable	Arihant Gro	up society	
	FILE NO.: VIS (2021-22)-PL881-775-981 Page 8 of 39 pr 16							



West	Not Available	Rhythm County
North	Not Available	Entry
South	Not Available	Other's Property

	TOWN PLANNING/ ZONING PARAMETE	KS			
a.	Master Plan provisions related to property in	License Granted for Buildin	ig a Group Housing society		
	terms of Land use				
	i. Any conversion of land use done	Change in Land Use from			
		must have been obtained			
		project has approval fron	n Greater Noida Industri		
		Development Authority			
	ii. Current activity done in the property	Used as Group Housing Society			
	<li>iii. Is property usage as per applicable zoning</li>	Yes used as Group Housing as per zoning			
	iv. Any notification on change of zoning	NA			
	regulation				
	v. Street Notification	Residential			
b.	Provision of Building by-laws as applicable	PERMITTED	CONSUMED		
	i. FAR/ FSI	Please refer to area chart	Please refer to area cha		
		description	description		
	ii. Ground coverage	do	do		
	iii. Number of floors	do	do		
	iv. Height restrictions	do	dodo		
	v. Front/ Back/ Side Setback	do	do		
C.	Status of Completion/ Occupational	Not Applicable since	Not Applicable since		
	certificate	construction of the project	construction of the proje		
		is going on	is going on		
d.	Comment on unauthorized construction if any	None			
e.	Comment on Transferability of	As per regulation of Greate	r Noida Industrial		
	developmentalrights	Development Authority			
f.	i. Planning Area/ Zone	Greater Noida 2021			
	ii. Master Plan currently in force	Greater Noida 2021			
	iii. Municipal limits	Greater Noida Industrial De	evelopment Authority		
g.	Developmental controls/ Authority	Greater Noida (GNIDA)			
h.	Zoning regulations	Residential			
i.	Comment on the surrounding land uses &	Other Group Housing Socit	ies		
	adjoining properties in terms of uses				
j.	Comment of Demolition proceedings if any	NA			
k.	Comment on Compounding/ Regularization proceedings	NA			
Ι.	Any other aspect	NA			
	i. Any information on encroachment	NA			
	ii. Is the area part of unauthorized area/ colony	No (As per general informa	tion available)		

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ŀ.	DOCUMENT DETAILS AND LEGAL ASPE	CIS OF THE PRO	PERIY		
a.	Ownership documents provided	Lease deed	None	None	
b.	Names of the Legal Owner/s	M/s. Alpine Infrapro	jects Pvt Ltd		
C.	Constitution of the Property	Free hold, complete transferable rights			
d.	Agreement of easement if any	Not required			
e.	Notice of acquisition if any and area under acquisition	No			
f.	Notification of road widening if any and area under acquisition	No			
g.	Heritage restrictions, if any	No			
h.	Comment on Transferability of the property ownership	Free hold, complete	transferable rig	hts	
i.	Comment on existing mortgages/ charges/ encumbrances on the property, if any	Not Known to us			
j.	Comment on whether the owners of the property have issued any guarantee(personal or corporate) as the case may be	Not Known to us			
k.	Building plan sanction:				
	i. Authority approving the plan	Greater Noida Industrial Development Authority (GNIDA)			
	ii. Name of the office of the Authority	Greater Noida Industrial Development Authority (GNIDA)			
-	iii. Any violation from the approved Building Plan	Cannot comment since property is under construction			
l.	Whether Property is Agricultural Land if yes, any conversion is contemplated	No not an agricultural property			
m.	Whether the property SARFAESI complaint	Yes			
n.	i. Information regarding municipal taxes	Tax name	NA		
	(property tax, water tax, electricity bill)	Receipt number	NA		
		Receipt in the name	of NA		
		Tax amount	NA		
	<li>ii. Observation on Dispute or Dues if any in payment of bills/ taxes</li>	No information avail	able		
	iii. Is property tax been paid for this property	Not available. Pleas	e confirm from t	he owner.	
	iv. Property or Tax Id No.	Not known			
0.	Whether entire piece of land on which the unit	Not Known to us			
	is set up / property is situated has been				
	mortgaged or to be mortgaged				
p.	Qualification in TIR/Mitigation suggested if any	Cannot comment available to us.	since no copy	of TIR is mad	
q.	Any other aspect	This is just a Valuati to us by the owner/ copy of the docume	owner represent	tative based on t	

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	Legal aspects or Title verification of the property are not done at our end.
	Verification of authenticity of documents from originals or cross checking from any Govt. deptt. is not carried out at our end and the copy of the documents provided to us by Bank/ customer has been relied upon in good faith.
<ul> <li>Since how long owners owing the Property</li> </ul>	Please refer to the copy of title deeds
ii. Year of Acquisition/ Purchase	Please refer to the copy of title deeds
iii. Property presently occupied/ possessed by	Owners/Developer
iv. Title verification	To be done by the competent Advocate
v. Details of leases if any	NA

5.	ECONOMIC ASPECTS OF THE PROPERT	ΓY	
a.	Reasonable letting value/ Expected market	NA	
	monthly rental		
b.	Is property presently on rent	No	
	i. Number of tenants	NA	
	ii. Since how long lease is in place	NA	
	iii. Status of tenancy right	NA	
	iv. Amount of monthly rent received	NA	
C.	Taxes and other outgoing	NA	
d.	Property Insurance details	Please ask to the developer	
e.	Monthly maintenance charges payable	NA	
f.	Security charges, etc.	NA	
g.	Any other aspect	NA	
6.	SOCIO - CULTURAL ASPECTS OF THE PROPERTY		
a.	Descriptive account of the location of the property in terms of Social structure of the area in terms of population, social stratification, regional origin, age groups, economic levels, location of slums/squatter settlements nearby,	Urban Developing area	
	etc.		
b.	Whether property belongs to social infrastructure like hospital, school, old age homes etc.	No	



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7.	FUNCTIONAL ANI	D UTILITARIAN S	ERVIC	ES, FACILIT	<b>IES &amp; AMENITIES</b>		
a.	Description of the functionality & utility of the property in terms of :						
	i. Space allocation ii. Storage spaces			Yes (Proposed)			
				Yes (Proposed)			
	iii. Utility of spaces building	s provided within the		Yes (Proposed)			
	iv. Car parking fac	cilities		Yes (Propose	ed)		
	v. Balconies			Yes (Propose	ed)		
b.	Any other aspect						
	i. Drainage arrangements			Yes (Proposed)			
	ii. Water Treatment Plant			Yes (Proposed)			
	iii. Power Supply Permanent				n by individual plot o when they shift.(Prop		
	arrangements	Auxiliary		No information available			
	iv. HVAC system			No information availableYes/ Private security guardsYes (Proposed)Yes			
	v. Security provisi	ions					
	vi. Lift/ Elevators						
	vii. Compound wal	I/ Main Gate					
	viii. Whether gated society			Yes			
	ix. Internal development						
	Garden/ Park/ Land scraping	Water bodies	Inte	ernal roads	Pavements	Boundary Wall	
	Yes (Proposed)	Yes (Proposed)	Yes	(Proposed)	Yes (Proposed)	Yes (Proposed)	

8.	INFRASTRUCTURE AVAILABILITY						
a.	Description of	Aqua Infrastruc	ture availability	in terms of:			
	i. Water S	upply		Yes (Prop	oosed)		
	ii. Sewerage/ sanitation system iii. Storm water drainage		Undergro	und (Proposed)			
			Yes (Prop	oosed)			
b.	Description of other Physical Infrastructure fa			acilities in terms	s of:		
	i. Solid waste management ii. Electricity			Yes, will b	Yes, will be done by the authority		
				Yes (Prop	Yes (Proposed) Yes (Proposed)		
	iii. Road and Public Transport connectivity		y Yes (Prop				
	iv. Availabil	lity of other pub	lic utilities near	by Public tra	nsport, Market,	Hospital etc. av	ailable nearby
C.	Proximity & av	ailability of civic	amenities & se	ocial infrastruct	ture		
	School	Hospital	Market	Bus Stop	Railway Station	Metro	Airport (IGI Airport, New Delhi)
	1.7 km.	3.4 km	3.6 km	14.3 km	26.7 Km	8.8 km	45 km
					loping area ar developed nea		facilities are

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9.	MARKETABILITY ASPECTS OF THE PROPERTY:				
a.	Marketability of the property in terms of				
	i. Location attribute of the subject property	Good			
	ii. Scarcity	Similar kind of pro demand.	operties are easily available on		
<li>iii. Market condition related to demand and supply of the kind of the subject property in the area</li>		Good demand of suc	ch properties in the market.		
	iv. Comparable Sale Prices in the locality	Please refer to Part Property.	C: Valuation Assessment of the		
b.	Any other aspect which has relevance on the value or marketability of the property	No			
C.	<ul> <li>Any New Development in surrounding area</li> </ul>	No	Other residential projects are in progress		
	<ul> <li>Any negativity/ defect/ disadvantages in the property/ location</li> </ul>	No	NA		

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DAT TIQ

a.	Type of construction & design	Not Applicable since this is	a Vacant residential plotted	
		colony		
b.	Method of construction	Under Construction		
C.	Specifications			
	i. Class of construction	Under Construction	8	
	ii. Appearance/ Condition of structures	Internal - Under Construction	on	
		External - Under Construct	ion	
	iii. Roof	Floors/ Towers	Type of Roof	
		Under Construction	RCC (Proposed)	
	iv. Floor height	iv. Floor height 10-12 ft Proposed		
	v. Type of flooring	Under Construction		
	vi. Doors/ Windows	Under Construction		
Ī	vii. Interior Finishing	or Finishing Under Construction		
	viii. Exterior Finishing	Under Construction		
	ix. Interior decoration/ Special architectural	Under Construction		
	or decorative feature			
	x. Class of electrical fittings	x. Class of electrical fittings Internal/ Under construction		
	xi. Class of sanitary & water supply fittings	Internal/ Under construction		
d.	Maintenance issues	Not Applicable since const	ruction work of the project is	
		in progress		
e.	Age of building/ Year of construction	Under Construction	Under Construction	
f.	Total life of the structure/ Remaining life	Under Construction	Under Construction	
	expected			
g.	Extent of deterioration in the structure	Under Construction		
h.	Structural safety	Under Construction		
i.	Protection against natural disasters viz. earthquakes etc.	Under Construction	Wers & Techno	

FILE NO.: VIS (2021-22)-PL881-775-981



:	Visible democratic the building if any	Line de a Oceantra etter De cont
J.	Visible damage in the building if any	Under Construction Property
k	System of air conditioning	No information available
Ι.	Provision of firefighting	Yes, proposed
m	n. Status of Building Plans/ Maps	Approved as per GNIDA
	i. Is Building as per approved Map	Yes appears to be as per visual observation but project is in under construction phase.
	<li>ii. Details of alterations/ deviations/ illegal construction/ encroachment noticed in</li>	Permissible Alterations     NA
	the structure from the original approved	□Not permitted alteration NA
	iii. Is this being regularized	NA

11.	ENVIRONMENTAL FACTORS:	
a.	Use of environment friendly building materials like fly ash brick, other Green building techniques if any	No information Available
b.	Provision of rainwater harvesting	Yes, proposed
C.	Use of solar heating and lighting systems, etc.	No information available
d.	Presence of environmental pollution in the vicinity of the property in terms of industries, heavy traffic, etc. if any	No information available

12.	ARCHITECTURAL AND AESTHETIC QUALITY OF THE PROPERTY:		
a.	Descriptive account on whether the building is modern, old fashioned, etc., plain looking or with decorative elements, heritage value if applicable, presence of landscape elements, etc.	Modern structure	

13.	PROJECT DETAILS:	
a.	Name of the Developer	M/s Alpine Infraprojects Pvt Ltd
b.	Name of the Architect	M/s Space Design Group
C.	Developer market reputation	Established Builder with years long experience in market and have successfully delivered multiple Projects.
d.	Proposed completion date of the Project	20/06/2023
e.	Progress of the Project	Refer Part-C
f.	Other Salient Features of the Project	<ul> <li>□ High end modern apartment, □ Ordinary Apartments, ⊠ Affordable housing, □ Club, □</li> <li>Swimming Pool, ⊠ Play Area, ⊠ Walking Trails, □</li> <li>Gymnasium, ⊠ Convenient Shopping, ⊠ Parks, □</li> <li>Multiple Parks, ⊠ Kids Play Area</li> </ul>

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14.	VALUATION:	
a.	Methodology of Valuation - Procedures	Please refer to Sub-Point 'n' of Point 1 of Part E:
	adopted for arriving at the Valuation	Valuation Assessment Factors of the report.
b.	Prevailing Market Rate/ Price trend of the	Please refer to the Sub-Point 'o' of Point 1of Part E:
	Property in the locality/ city from property	Valuation Assessment Factors of the report and the
	search sites	screenshot annexure in the report.
C.	Guideline Rate obtained from Registrar's	Please refer to Part E: Valuation Assessment
	office/ State Govt. gazette/ Income Tax	Factors of the report and the screenshot annexure in
	Notification	the report.
d.	i. Justification for more than 20% difference	Circle rates are determined by the District
	in Market & Circle Rate	administration as per their own theoretical internal
		policy and Market rates are adopted based on current
		practical market dynamics which is explained clearly in
		Valuation assessment factors.
	ii. Details of last two transactions in the	No authentic last two transactions details could be
	locality/ area to be provided, if available	known. However prospective transaction details as per
		information available on public domain and gathered
		during site survey is mentioned in <i>Point 'o'</i> of Part E:
		Valuation Assessment Factors of the report and the
		screenshots of the references are annexed in the report
		for reference.

15.	Declaration	i. The information provided is true and correct to the best of my knowledge and belief.
	(Also see	ii. The analysis and conclusions are limited by the reported assumptions, limiting conditions
	Enclosure: 1	and the information came to knowledge during the course of the work. Please see the
	Valuer's	Assumptions Remarks & Limiting conditions described in Part E: Valuation assessment
	Remarks)	section of the Report.
		iii. I/ firm have read the Handbook on Policy, Standards and Procedures for Real Estate Valuation by Banks and HFIs in India, 2011 issued by IBA and NHB, fully understood the provisions of the same and followed the provisions of the same to the best of my ability and this report is in conformity to the Standards of Reporting enshrined in the above Handbook.
		iv. No employee or member of R.K Associates has any direct/ indirect interest in the property.
		v. Our authorized surveyor by name of A.E. Harshit Mayank has visited the subject property on 21 January 2022 in the presence of the developer's representative.
		vi. I am a registered Valuer under Section 34 AB of Wealth Tax Act, 1957.
		vii. I/ firm is an approved Valuer under SARFAESI Act – 2002 and approved by the Bank.
		viii. We have submitted Valuation report directly to the Bank.
		ix. This valuation work is carried out by our Engineering team on the request from State Bank
		of India, HLST Branch, Sector 62, Noida.

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16.	VALUATION COMPANY DETAILS:						
a.	Name & Address of Valuer	Wealth Tax Registration No.	Signature of the authorized person				
	company						
b.	M/s R.K. Associates Valuers &	2303/ 1988					
	Techno Engineering Consultants						
	Pvt. Ltd. D-39, Second Floor,						
	Sector-02, Noida, U.P.						
C.	Total Number of Pages in the						
	Report with enclosures						
d.	Engineering Team worked on the report	SURVEYED BY A.E. Harshit m	ayank A				
		PREPARED BY: Er. Ritesh	firm -				
		REVIEWED BY: HOD Valuations	s Jeja				

17.	ENCLOSED DOCUMENTS:			
i.	Layout plan sketch of the area in which the property is located with latitude and longitude	Not Available		
ii.	Building Plan	Enclosed with the report		
iii.	Floor Plan	Not Available		
iv.	Photograph of the property (including geo- stamping with date) and owner (in case of housing loans, if borrower is available) including a "Selfie' of the Valuer at the site			
V.	Certified copy of the approved / sanctioned plan wherever applicable from the concerned office			
vi.	Google Map location of the property	Enclosed with the Report		
vii.	Price trend of the property in the locality/city from property search sites viz Magickbricks.com, 99Acres.com, Makan.com etc	Enclosed with the Report		
viii.	Any other relevant documents/extracts (All enclosures & annexures to remain integral part & parcel of the main report)	<ul> <li>i. Part C: Area Description of the Property</li> <li>ii. Part E: Valuation Assessment of the Property</li> <li>iii. Assumption, Remarks&amp; Limiting conditions Pg. 25</li> <li>iv. Valuer's Remark - Page No. 27</li> <li>v. Google Map – Page No. 32</li> <li>vi. Photographs – Pages 34</li> <li>vii. Copy of Circle Rate – Pages 33</li> <li>viii. Survey Summary Sheet – Pages xx</li> <li>ix. Copy of relevant papers from the property documents referred in the Valuation – Pages xx</li> </ul>		

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	PART C	A	REA DESCR	RIPTION OF THE PRO	PERTY	
1.	Total plot area of site			13,800 sq mtr / 3.41 acres		
2.	Permissible FAR (@2.75	5)		37950 sq mtr / 9.37 acres		
2	One and Course and Area	Permissi	ble	4,830 sq mtr (35%)		
3.	Ground Coverage Area	Proposed	d	4485.84 sq mtr (32.50%)		
		UNDER	FAR	Area as per		
		(Resider	ntial)	Approved plan	Present Status	
				56,017.34 sq mtr		
		Resident	ial	(6,02,965.046 sq ft)		
		0	14 .	673.012 sq mtr		
		Commur	nity	(7244.2339 sq ft)		
		0	aial	507.063 sq mtr		
		Commer	ciai	(5457.981 sq ft)		
		Other se	rvice area	736.269 sq mtr		
		under FA	R	(7,925.1259 sq ft)	Tower-1 = Not Started yet	
			Total	57,933.684 sq mtr	Tower-2 = Not Started yet	
			Proposed	(9,70,392.79 sq ft)	Tower-3 = 1 <sup>st</sup> floor in	
			Proposed	50,555.63 sq mtr	Progress	
			FAR	(5,44,176.27 sq ft)	Tower-4 = 7 <sup>th</sup> floor completed	
			Proposed	7,351.014 sq mtr	8 <sup>th</sup> floor in Progress	
		TOTAL	Additional	(7,91,25.66 Sq Ft.)	Tower-5 = Under Finishing Tower-6 = Under Finishing	
4.	Covered Area	IUIAL	FAR			
			Permitted	50,606.33 sq mtr	Tower-7 = Under Finishing	
			FAR	(5,44,722.00 Sq Ft.)	Commercial = Under Construction Community = Under	
			Permitted	-		
			Additional			
			FAR		Construction	
		UNDER NON-FAR		Area as per Approved	Upper basement = Under	
				plan	Construction Lower Basement = Under	
		Lower Basement		10,808.36 sq mtr.	Construction.	
				(1,16,340.1062 sq ft)		
		Upper Ba	asement	10855.84 sq mtr ( <b>1.16.851.172 sq ft</b> )		
				1594.43 sq mtr		
		Stilt		(17,162.2851 sq ft)		
				23,258.63 sq mtr		
		TOTAL	Proposed	(2,50,353.5675 sq ft)	ж	
		101/1L	Permitted	NA		
		Minimum	Required	Not provided in the App	roved map	
5.	Open/ Green Area			4,720.256 sq mtr (5080		
		Propose	d (15.609%)	Project)		
0	Density	Permitte	d	2100 PPH		
6.	Density	Propose	d	2009 PPH		
7.				81,192.314 sq mtr (8,73	3,945.9487 sq ft)	
	project (As per IS 3861-1966)			(FAR + NON-FAR) (For	whole Project)	

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8.	Carpet Area	NA
9.	Net Floor Area	NA
10.	Super Area	NA
11.	Shed Area	NA
12.	Salable Area	NA

	Total Blocks/ Floors/ Flats						
1.	Approved as	per Approved Map		y provided tory list/ brochure)	Current Status		
	Tower-1 = $G+1$	9 floors (78 Units)	Tower-1 = $G+1$	9 floors (78 Units)	Tower-1 = Not Started yet		
	Tower-2 = $G+1$	9 floors (116 Units)	(Proposed)		Tower-2 = Not Started yet		
	Tower-3 = $G+1$	9 floors (78 Units)	Tower-2 = $G+1$	9 floors (116 Units)	Tower-3 = 1 <sup>st</sup> floor in		
	Tower-4 = $G+1$	9 floors (72 Units)	(Proposed)		Progress		
	Tower-5 = $G+1$	9 floors (78 Units)	Tower-3 = G+1	9 floors (78 Units)	Tower-4 = $7^{\text{th}}$ floor completed		
	Tower- $6 = G+1$	9 floors (116 Units)	(Proposed)		8 <sup>th</sup> floor in Progress		
	Tower-7 = $G+1$	9 floors (78 Units)	Tower-4 = $G+1$	9 floors (72 Units)	Tower-5 = Under Finishing		
	Commercial= 0	Ground floor	(Proposed)		Tower-6 = Under Finishing		
	Community= G	Fround floor+1 floor	Tower-5 = G+1	9 floors (78 Units)	Tower-7 = Under Finishing		
	Upper baseme	nt & Lower Basement	(Proposed)		Commercial= Under		
			Tower-6 = $G+1$	9 floors (116 Units)	Construction		
			(Proposed)		Community= Under		
			Tower-7 = $G+1$	9 floors (78 Units)	Construction		
			(Proposed)		Upper basement= Under		
			Commercial = (	Ground	Construction		
			floor(Proposed)	)	Lower Basement=Under		
			Community = G	Ground floor+1	Construction		
			floor(Proposed)				
			Upper basement = (Proposed)				
			Lower Baseme	nt = (Proposed)			
	Total no of	Main Units	616 Units				
2.	Flats/ Units	EWS and LIG Units	NA				
2.	Number of Cor	Parking available	Required	642 ECS			
	raumber of Car	raiking available	Proposed	649 ECS			

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#### PART D

#### **PROJECT APPROVAL DETAILS**

Sr. No.	REQUIRED APPROVALS	REFERENCE NO./ DATE	STATUS (Approved/ Applied For/ Pending)
1.	Possession Certificate	Letter No PROP/BRS-04/2013/231 Dated : 27/08/013	Provided
2.	Pollution Certificate	Ref No.32187/UPPCB/Greater Noida (UPPCBRO)/CTE/GREATER Dated:19/09/2018	Provided
3.	Approved Layout plan for Group Housing Project	Dated:21/06/2018	Approved
4.	RERA Certificate (Phase 1)	RERA No: UPRERAPRJ17394 Dated:20/08/2018 Valid upto:20/06/2023	Provided
5.	RERA Certificate (Phase 2)	RERA No: UPRERAPRJ958972 Dated:03/02/2020 Valid upto:20/06/2023	Provided
6.	RERA Certificate (Phase 3)	RERA No: UPRERAPRJ902517 Dated:17/12/2021 Valid upto:20/06/2023	Provided
7.	NOC for Height Clearance from Airport Authority of India	File No. AAI/RHQ/NR/ATM/NOC/2016/190/974-77 Dated:29/08/2016 Valid upto:29/08/2021	Provided
8.	Environmental clearance NOC from SEIAA	Ref No.325/Parya/SEAC/4257/2018 Dated: 20/08/2018	Provided
9.	Provisional Fire NOC	-	Not Provided
10.	Ground water abstraction approval	-	Not Provided

#### **OBSERVATIONS:**

We have not obtained copies of Provisional Fire NOC and Ground water abstraction approval. Bank to obtain the same from the company.

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#### PART E

#### VALUATION ASSESSMENT OF THE PROPERTY

1.	ASSESSMENT FACTORS						
a.	Valuation Type	Group Housing Pr Report	roject Tie-up	Group Housing Pr Report	oject Tie-up		
b.	Scope of the Valuation	property identified	by the owner or	ment of Plain Asset through his represe	entative		
C.	Property Use factor	Currer Resid			<b>Best Use</b> Iential		
d.	Legality Aspect Factor (Refer sub clause I & j of Point 7)	Positive as per do		ed to us			
e.	Land Physical factors	Shape	Size	Level	Frontage to depth ratio		
		Irregular	Very Large	On Road Level	Normal frontage		
f.	Property location category factor	City Categorization	Locality Categorization	Property location classification	Floor Level		
		Metro City	Good	On wide approach road	Not Applicable		
			Property within developing Residential zone	NA NA			
		Property Facing	North Facing				
g.	Any New Development in surrounding area	NA		-			
h.	Any specific advantage/ drawback in the property	NA					
i.	Overall property usability Factor	Good	-				
j.	Comment on Property Salability Outlook	Easily sellable					
k.	Comment on Demand & Supply in the Market	Good demand of such properties in the market					
I.	Sale transaction method assumed	Free market transaction at arm's length wherein the parties, after full market survey each acted knowledgeably, prudently and without any compulsion.					
m.	Best Sale procedure to realize maximum Value	market survey ea compulsion.	ch acted knowled	ngth wherein the p geably, prudently a			
n.		Govt. Guideline	Value: Rate list o	0	A Sale		
				P	social		



manon				
	Methodology/ Basis of			t Value:Land Value is calculated on the basis of 'Market
	Valuation		Compa	arable Sales approach' and Building construction value is
			calcula	calculated on the basis of 'Depreciated Replacement Cost approach'
			For kn	owing comparable market sales, significant local enquiries has
				made from our side representing ourselves as both buyer and
				of the similar property and thereafter based on this information
				prious factors of the property, a rate has been judiciously taken
				the market scenario. Kindly please refer below section to know
			-	me & contact numbers from whom enquiries have been made.
-	Defer			
Ο.				Rate/Price trend of the property and Details of the sources from
			gathere	d (from property search sites & local information)
	i.	Name:		
		Contact No.:		
		Nature of reference:		
		Size of the Property: Location:		
		Rates/ Price informed:		
		Any other details/ Dis		
		held:	00351011	
	ii.	Name:		
		Contact No.:		
		Nature of reference:		
		Size of the Property:		
		Location:		
		Rates/ Price informed		
		Any other details/ Discussion held		
p.	Adopt	held: ted Rates Justificat		This land is for the specific purpose to develop group housing society. And
				Group Housing project land is mostly directly auctioned by the authority. No
				other sale purchase information could be known from the market survey
				because of very few transactions taking place in the market at present for such type of land. This project land is situated on 20 mtr. wide Road. Hence,
				considering all these factors and premium for the development of the land,
				the prevailing rates for these type of specific land should be between
				Rs.30,000/- per sq. mtr. to Rs.35,000/- per sq.mtr. We have taken
				Rs.32,000/- per sq. mtr. as the land rate which in our opinion seems to be
				reasonable.
			Contraction of the second second	





2.	VALUATION OF LAND							
	Particulars	Govt. Circle/ Guideline Value	Market Value					
a.	Prevailing Market Rate range	Rs.35,000/- per sq mtr	Rs.30,000/- to Rs.35,000/- per sq mtr					
b.	Rate adopted considering all characteristics of the property	Rs.35,000/- per sq mtr	Rs.32,000/- per sq mtr					
C.	Total Development Land Area considered (documents vs site survey whichever is less)	3.41 acres <b>(13,800 sq mtr)</b>	3.41 acres <b>(13,800 sq mtr)</b>					
d.	Total Permissible FAR	37,950 sq mtr / 9.37 acres	37950 sq mtr / 9.37 acres					
e.	Total Value of land (A)	Rs.35,000/- X 13,800 sq mtr	13,800 sq mtr X Rs.32,000/- per sq mtr					
		Rs.48,30,00,000/-	Rs.44,16,00,000 /-					

3.	VALUATION OF BUILDING CONSTRUCTION					
	Particulars		Expected Building Construction Value			
			FAR	NON-FAR		
		Rate range	Rs.1,300/- to 1,700/- per sq ft	Rs.1,000/- to 1,300/-per sq ft		
		Rate adopted	Rs.1,500/- per sq ft	Rs.1,200/- per sq ft		
	Structure	Covered Area	57,933.684 sq mtr / 9,70,392.79	23,258.63 sq mtr / 2,50,353.5675 sq		
	Construction	Covered Area	sq ft	ft		
	Value	Valuation	9,70,392.79 sq ft X Rs.1,500/-	2,50,353.5675 sq ft X Rs.1,200/-		
		Calculation	per sq ft	per sq ft		
		Total Value	Rs.145,55,89,185/-	Rs.30,04,24,281/-		
a.	Depreciation p	percentage	NA			
	(assuming salvage	value % per year)	(Above replacement rate is calculated	d after deducting the prescribed depreciation)		
b.	Age Factor		Under construction			
C.	Structure Type/ Condition		Under construction			
d.	Construction E	Depreciated	Pc 175	60 13 466/		
d.	Replacement '	Value <b>(B)</b>	Rs.175,60,13,466/-			

4.	VALUATION OF ADDITIONAL BUILDING & SITE AESTHETIC WORKS										
	Particulars	Specifications	Depreciated Replacement Value								
a.	Add extra for Architectural aesthetic developments, improvements (add lump sum cost)										
b.	Add extra for fittings & fixtures (doors, windows, wood work, cupboards, modular kitchen, electrical/ sanitary fittings)		Rs.4,00,00,000/-								
C.	Add extra for services (Water, Electricity, Sewerage, Main gate, Boundary, Lift, Auxiliary power, AC, HVAC, Firefighting etc.)		Rs.21,00,00,0000/-								
d.	Add extra for internal & external development (Internal roads, Landscaping, Pavements, Street lights, Green area development, External area landscaping, Land development, Approach road, etc.)		Rs.3,00,00,000/-								
e.	Depreciated Replacement Value (C)	NA	Rs.28,00,00,000/-								
			A M.								

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5.	MARKET/ SAL	ABLE VALUE OF THE FLATS
a.	Total No. of Floors	G+19
b.	Total No. of EWS	NA
	Launch Price = (approx.) (Excluding PLC + Car Parking + EDC + IDC + Club & other charges)	Rs.2,900/- per sq. ft.
C.	Current Market Rate (Excluding PLC + Car Parking + EDC + IDC + Club & other charges)	Rs.4,000/- per sq. ft. to Rs.5,000/- per sq ft. on Super Area
	Current Market Rate (Including PLC + Car Parking + EDC + IDC + Club & other charges)	Rs.4800/- per sq. ft. to Rs.5,800/- per sq. ft. on Super Area
d.	Remark	The market value of the Floors varies from floor to floor, size of the flat and Vastu Compliance status and will depend upon the direction of the flat and also on which floor flat is situated. It also greatly depends upon the quality of construction, amenities and internal finishing and furnishing done by the builder. This is a modern society and the builder proposes to construct modern flats. As per information gathered from the public domain & dealers of that area, it is found that present market rates for these flats may vary in between Rs.4,000/- per sq. ft. to Rs.5,000/- per sq. ft. excluding other charges and Rs.4,800/- per sq. ft. to Rs.5,800/- per sq. ft. on super area including other charges which seems to be reasonable in our view.

MADKET CALADIE VALUE OF THE FLATS

**Note:** Normally, apart from the Basic Sale Price (BSP), a onetime cost of additional amenities & other costs related to the property which are permanent in nature and add up to the realizable value of security/property (viz. Township Corpus Fund, One Time Maintenance fund/deposit/corpus, Development Charges, Premium for insurance of Mortgaged Property, Electrical Fittings, One Time Generator Charges, Club House Membership Charges, Electricity/Water/Sewerage Board one time charges/deposits, cost of rooftop Solar Photo Voltiac System) are charged. Now GST will be added as part of Project Cost for assessing the loan amount in lieu of VAT, Service Tax, etc. However, Stamp Duty, Registration Charges and other documentation Charges, which are not realizable in nature will not be included in the value of the property/agreement to sale for arriving at the loan eligibility.

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ASSOCIATES



6.	CONSOLIDATED VALUE							
	Particulars	Govt. Circle/ Guideline Value	Market Value					
a.	Land (A)	Rs.48,30,00,000/-	Rs.44,16,00,000 /-					
b.	Structure Construction Value(B)	NA	Rs.175,60,13,466/-					
C.	Additional Building & Site Aesthetic Works Value (C)	S NA						
d.	Total Add (A+B+C)	Rs.48,30,00,000/-	Rs.247,76,13,416/-					
e.	Additional Premium if any	ditional Premium if any						
	Details/ Justification							
f.	Deductions charged if any							
	Details/ Justification							
g.	Rounded Off		Rs.247,76,00,000/-					
h.	Expected Realizable Value <sup>^</sup>		Rs.210,59,60,000/-					
i.	Distress Value*		Rs.185,82,00,000/-					
j.	Valuation of structure for Insurance purpose	NA						

7.	Concluding comments if any	<ul> <li>Valuation of the asset is done as found on as-is-where basis.</li> </ul>
		b. Any kind of unpaid statutory, utilities, lease, interest or any other
		pecuniary dues on the asset has not been factored in the Valuation.
		c. Secondary/ Tertiary costs related to asset transaction like Stamp
		Duty, Registration charges, Brokerage, Bank interest etc. pertaining
		to the sale/ purchase of this property are not considered while
		assessing the Market Value.
		d. As per the scope of the assignment, Value assessment is subject to
		Assumptions, Remarks & Limiting Conditions mentioned in
		Point '7' below, R.K Associates Important Notes and Valuer's
		Remarks(Enclosure: 1)& other enclosed documents with the
		Report which will remain part & parcel of the report. Without these
		enclosures/ documents report shall stand null & void.

(Rupees Two Hundred Forty Seven Crore and Seventy Six Lakh Only)

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8.	ASSUMPTIONS   REMARKS   LIMITING CONDITIONS
a.	Information of the average market rates is taken based on the verbal market survey in the subject area from the local people, property agents, recent deals, demand-supply, internet postings which has been relied upon. No written record is generally available for such market information and only the verbal information has to be relied upon.
b.	Forced, compulsion, constraint, obligatory sales transactions data doesn't forms part of the Fair Market Valuation exercise.
C.	Sale transaction method of the asset is assumed as free market transaction while assessing Prospective Fair Market Value of the asset.
d.	This Valuation report is prepared based on the facts of the property on the date of the survey. However in future property Market may go down, property conditions may change or may go worse, Property reputation may differ, Property vicinity conditions may go down or become worse, Property market may change due to impact of Govt. policies or effect of World economy, Usability prospects of the property may change, etc. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value.
е.	Valuation of the same asset/ property can fetch different values in different situations. For eg. Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly an asset sold directly by an owner in the market will fetch better value and if the same asset/ property is sold by any financer due to encumbrance on it will fetch lower value. Hence before financing, Banker/ FI should take into consideration all such future risks and should loan conservatively to keep the advanced money safe in case of any such situation.
f.	This report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon and we have assumed that it is true and correct. Verification or cross checking of the documents provided to us from the originals has not been done at our end. If at any time in future it's found or came to our knowledge that misrepresentation of facts or incomplete or distorted information has been provided to us then this report will automatically become null & void.
g.	Getting cizra map or coordination with revenue officers for site identification is not done at our end.
h.	All area measurements are on approximate basis. Verification of the area measurement of the property is done only based on sample random checking and not based on full scale measurement. Area of the large land parcels of more than 2500 sq.mtr or of uneven shape, is taken as per property documents which has been relied upon.
i.	Legal aspects for eg. ownership rights, lien, charge, mortgage, etc. are not considered in this report. It is assumed and taken into account that the concerned Bank/ Financial Institution has first got the legal verification cleared by the competent Advocate before requesting for the Valuation report. In case Valuation is obtained before taking legal scrutiny or opinion then it is expected from the Bank to inform back the Valuer timely about such change of rights on the property as soon as it comes into the notice of the Bank/ Financer which may affect their charge on the mortgage asset so that accordingly Valuation modification can be done only for that portion for which the Bank has complete charge/ rights.
j.	Investigation of title of the property and its legal right is beyond the scope of this report. If this property is offered as collateral security, then concerned financial institution is requested to verify & satisfy themselves on the ownership & legality of the property shown in this valuation report with respect to the latest legal opinion.
k.	Valuation is done for the property identified to us by the owner/ owner representative. Responsibility of identifying the correct property to the Valuer/ its authorized surveyor is solely of the client/ owner for which Valuation has to be carried out. At our end we can just cross verify the identification of the property with reference to the documents produced for perusal. Method by which identification of the property is carried out is also mentioned in the report clearly. It is requested from the Bank to cross check from their own records/ information if this is the same property for which Valuation has to be carried out to ensure that owner has not misled the Valuer company or misrepresented the property due to any vested interest.
1.	In India more than 70% of the geographical area is lying under rural/ remote/ non municipal/ unplanned area where the subject property is surrounded by vacant lands having no physical demarcation or having any display of property survey or municipal number / name plate on the property clearly. Even in old locations of towns, small cities & districts where property number is either not assigned ornot displayed on the properties clearly and also due to the presence of multiple/ parallel departments due to which ownership/ rights/ illegal possession/ encroachment issues are rampant across India anddue to these limitations at many occasions it becomes tough to identify the property with 100% surety from the available documents, information & site whereabouts and thus chances of error, misrepresentation by the borrower and margin of chances of error always persists in such cases. To avoid any such chances of error it is advised to the Bank to engage municipal/ revenue department officials to get the confirmation of the property to ensure that the property shown to Valuer/ Banker is the same as for which documents are provided.
m.	If this Valuation Report is prepared for the Flat/ dwelling unit situated in a Group Housing Society or Integrated Township then it is assumed that the Banker or the concerned organization has satisfied themselves with the
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	approval of the Group Housing Society/ particular floor & building before allotting the Valuation case to the Valuer company.
n.	Due to fragmented & frequent change in building/ urban planning laws/ guidelines from time to time, different laws/ guidelines between regions/ states and no strict enforceability of Building Bye-Laws in India specially in non-metro and scale b & c cities & Industrial areas, property owners many times extend or make changes in the covered area/ layout from the approved/ applicable limits. There are also situations where properties are decades old when there was no formal Building Bye-Laws applicable when the construction must have been done. Due to such discrete/ unplanned development in many regions sometimes it becomes tough to determine the exact lawful situation on ground for the Valuer. In case nothing specific is noted on the covered built-up area considered in the Valuation Report, the covered area present on the site as per site survey will be considered in the Valuation.
Ο.	In case of Valuation of Plant & Machinery or equipment, condition of machines is evaluated by visual observation only. No technical/ mechanical testing of any kind has been carried out at our end to ascertain the condition and efficiency of the machines. Valuation of Plant & Machinery is done on the basis of physical existence of the assets rather than their technical expediency.
p.	Secondary/ Tertiary costs related to asset transaction like Stamp Duty, Registration charges, Brokerage, Bank

# interest, etc. pertaining to the sale/ purchase of this property are not considered while assessing the Market Value. q. Any kind of unpaid statutory, utilities, lease, interest or any other pecuniary dues on the asset has not been factored in the Valuation.

- r. Valuation is a subjective field and opinion may differ from consultant to consultant. To check the right opinion, it is important to evaluate the methodology adopted and various data point/ information/ factors/ assumption considered by the consultant which became the basis for the Valuation report before reaching to any conclusion.
  - S. At the outset, it is to be noted that Value analysis of any asset cannot be regarded as an exact science and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual judgment. Given the same set of facts and using the same assumptions, expert opinions may differ due to the number of separate judgment decisions, which have to be made. Therefore, there can be no standard formulae to establish an indisputable exchange ratio. In the event of a transaction, the actual transaction value achieved may be higher or lower than our indicative analysis of value depending upon the circumstances of the transaction. The knowledge, negotiability and motivations of the buyers and sellers and the applicability of a discount or premium for control will also affect actual price achieved. Accordingly, our indicative analysis of value will not necessarily be the price at which any agreement proceeds. The final transaction price is something on which the parties themselves have to agree. However our Valuation analysis can definitely help the stakeholders to make them informed and wise decision about the Value of the asset and can help in facilitating the arm's length transaction.

#### **R.K ASSOCIATES IMPORTANT NOTES:**

- 1. <u>DEFECT LIABILITY PERIOD</u> In case of any query/ issue or escalation you may please contact Incident Manager by writing at valuers@rkassociates.org. We ensure 100% accuracy in the Calculations done, Rates adopted and various other data points & information mentioned in the report but still can't rule out typing, human errors or any other mistakes. In case you find any mistake, variation, discrepancy or inaccuracy in any data point of the report, please help us by bringing all such points into our notice in writing at <u>valuers@rkassociates.org</u> within 30 days of the report delivery, to get these rectified timely, failing which R.K Associates won't be held responsible for any inaccuracy in any manner. Also if we will not hear back anything from you within 30 days, we will assume that report is correct in all respect and no further claim of any sort will be entertained thereafter. We would welcome and appreciate your feedback & suggestions in order to improve our services.
- 2. <u>COPYRIGHT FORMAT</u> This report is prepared on the copyright format of R.K Associates to serve our clients in the best possible way. Legally no one can copy or distribute this format without prior approval from R.K Associates. It is meant only for the organization as mentioned on the cover page of this report. Distribution or use of this format other than R.K Associates will be seen as unlawful act and necessary legal action can be taken against the defaulters.

#### IF REPORT IS USED FOR BANK/ FIS

**NOTE:** As per IBA Guidelines in case the valuation report submitted by the valuer is not in order, the banks / FIs shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.

At our end we have not verified the authenticity of any documents provided to us. Bank is advised to verify the genuineness of the property documents before taking any credit decision.

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#### ENCLOSURE: 1- VALUER'S REMARKS

1.	Fair Market Value <sup>#</sup> suggested by the competent Valuer <u>is that prospective estimated amount</u> of the subject asset/ property in his expert & prudent opinionwithout any prejudiceafter he has carefully & exhaustively evaluated all the facts & information related the subject asset at which the subject asset/ property should be exchanged between a
	willing buyer and willing seller at an arm's length transaction after proper marketing, wherein the parties, each acted knowledgeably, prudently and without any compulsion on the date of the Valuation.
2.	<b>Realizable Value^</b> is the minimum prospective value of the property which it may be able to realize at the time of actual property transaction factoring in potential prospects of deep negotiations carried out between the buyer & seller for ultimately finalizing the transaction. Realizable value may be 10-20% less of the Fair Market Value depending on the various salability prospects of the subject property.
3.	Forced/ Distress Sale Value* is the value when the property has to be sold due to any compulsion or constraint like
5.	financial encumbrances, dispute, as a part of a recovery process, any defect in the property, having unclear title or any such sort of condition or situation. In this type of sale minimum disposable value is assessed which varies from 20-35% less from the Fair Market Value based on the nature, size &salability prospects of the property. In this type of sale negotiation power of the buyer is always more than the seller and eagerness of selling the property is more than buying it. Therefore the Forced/ Distress Sale Value always fetches less value.
4.	Best rates are rationally adopted based on the facts of the case came to our knowledge during the course of the assignment considering many factors like nature of the property, size, location, approach, market situation and trends.
5.	Construction rates are adopted based on present replacement cost of construction and calculating applicable depreciation & deterioration factor as per its existing condition, specifications based on the visual observation of the structure. No structural, physical tests have been carried out in respect of it.
6.	This Valuation report is prepared based on the facts of the property on the date of the survey. However in future property Market may go down, property conditions may change or may go worse, Property reputation may differ, Property vicinity conditions may go down or become worse, Property market may change due to impact of Govt. policies or effect of World economy, Usability prospects of the property may change, etc. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value.
7.	Valuation of the same asset/ property can fetch different values in different situations. For eg. Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly an asset sold directly by an owner in the market will fetch better value and if the same asset/ property is sold by any financer due to encumbrance on it will fetch lower value. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of any such situation.
8.	No employee or member of R.K Associates has any direct/ indirect interest in the property.
9.	Sale transaction method of the asset is assumed as free market transaction while assessing Fair Prospective Market Value of the asset.
10.	Area measurements considered in the Valuation Report pertaining to Land & Building is adopted from relevant approved documents or actual site measurement whichever is less. All area measurements are on approximate basis only.
11.	This report is having limited scope as per its fields to provide only the general basic idea of the value of the property prevailing in the market based on the documents/ data/ information provided by the client. The suggested value should be considered only if transaction is happened as free market transaction.
12.	The condition assessment and the estimation of residual economic life of the structure is based on the visual observations and appearance found during the site survey. We have not carried out any structural design or stability study; nor carried out any physical tests to assess structural integrity & strength.
13.	This report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon and we have assumed that it is true and correct. Verification or cross checking of the documents provided to us from the originalshas not been done at our end. If at any time in future it's found or came to our knowledge that misrepresentation of facts or incomplete or distorted information has been provided to us then this report will automatically become null & void.
14.	Investigation of title of the property and its legal right is beyond the scope of this report. If this property is offered as collateral security, then concerned financial institution is requested to verify & satisfy themselves on the ownership & legality of the property shown in this valuation report with respect to the latest legal opinion.

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15.	Value varies with the Purpose/ Date/ Condition of the market. This report should not to be referred if any of these points are different from the one mentioned aforesaid in the Report. The Value indicated in the Valuation Report
	holds good only upto the period of 3 months from the date of Valuation.
16.	Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work.
17.	This report is prepared on the RKA V-L6 (Medium) Valuation format as per the client requirement, charges paid and the time allotted. This report is having limited scope as per its fields to provide only the general estimated basic idea of the value of the property prevailing in the market based on the information provided by the client. The Valuation assessed in this Valuation Report should hold good only if transaction is happened as per free market transaction. No detailed analysis or verification of the information is carried upon pertaining to the value of the subject property. No claim for any extra information will be entertained whatsoever be the reason. For any extra work over and above the fields mentioned in the report will have an extra cost which has to be borne by the customer.
18.	This is just an opinion report and doesn't hold any binding on anyone. It is requested from the concerned Client/ Bank/ Financial Institution which is using this report for mortgaging the property that they should consider all the different associated relevant & related factors also before taking any business decision based on the content of this report.
19.	All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report is without stamp & signature then this should not be considered a valid paper issued from this office.
20.	Defect Liability Period is <u>30 DAYS</u> . We request the concerned authorized reader of this report to check the contents, data and calculations in the report within this period and intimate us in writing if any corrections are required or in case of any other concern with the contents or opinion mentioned in the report. Corrections only related to typographical, calculation, spelling mistakes will be entertained within the defect liability period. No request for any illegitimate value revision, date change or any other change will be entertained other than the one mentioned above.
21.	R.K Associates encourages its customers to give feedback or inform concerns over its services through proper channel at <b>valuers@rkassociates.org</b> in writing within 30 days of report delivery. After this period no concern/ complaint/ proceedings in connection with the Valuation Services can be entertained due to possible change in situation and condition of the property.
22.	Our Data retention policy is of <u>ONE YEAR</u> . After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.
23.	This Valuation report is governed by our (1) Internal Policies, Processes & Standard Operating Procedures, (2) R.K Associates Quality Policy, (3) Valuation & Survey Best Practices Guidelines formulated by management of R.K Associates, (4) Information input given to us by the customer and (4) Information/ Data/ Facts given to us by our field/ office technical team. Management of R.K Associates never gives acceptance to any unethical or unprofessional practice which may affect fair, correct & impartial assessment and which is against any prevailing law. In case of any indication of any negligence, default, incorrect, misleading, misrepresentation or distortion of facts in the report then it is the responsibility of the user of this report to immediately or atleast within the defect liability period bring all such act into notice of R.K Associates management so that corrective measures can be taken instantly.
24.	R.K Associates never releases any report doing alterations or modifications from pen. In case any information/ figure of this report is found altered with pen then this report will automatically become null & void.
25.	If this report is prepared for the matter under litigation in any Indian court, no official or employee of R.K Associates will be under any obligation to give in person appearance in the court as a testimony. For any explanation or clarification, only written reply can be submitted on payment of charges by the plaintiff or respondent which will be 10% of the original fees charged where minimum charges will be Rs.2500/



### ENCLOSURE: 2 - PRICE TRENDREFERENCES OF THE SIMILAR RELATED PROPERTIES AVAILABLE ON PUBLIC DOMAIN

adda		AIG	ROJECTS PVT. LTD. ROYAL 1, Greater Nolda Wes	t	SS -		
AIGIN ENHANCING LIPE STILE	w.e.	CONSTRUCTI	ON LINK PLAN		ALC ROYAL		
Floor			ober 15, 2021	1495 Sq.Ft.	1575 Sq.Ft		
20	4299	4513950	5567205	6427005			
19	4324	4540200	5599580	6464380			
18	4349	4566450	5631955	6501755			
17	4374	4592700	5664330	6539130			
16	4399	4618950	5696705	6576505			
15	4424	4645200	5729080	6613880			
14	4449	4671450 4697700	5761455	6651255			
12	4474	4723950	5793830 5826205	6726005			
10	4524	4750200	5858580	6763380	7125300		
9	4549	4776450	5890955	6800755	7164675		
8	4574	4802700	5923330	6838130	7204050		
7	4599	4828950	5955705	6875505			
6	4624	4855200	5988080	6912880			
5	4649	4881450	6020455	6950255			
4	4749	4986450	6149955	, 7099755			
3	4849	5091450	6279455	7249255			
1	5049	5196450 5301450	6408955 6538455	7548255			
G	5149	5406450	6667955	7697755			
OTHER CHAR							
Covered Car Par	rking	Rs. 250000	Central Park/Corner		Rs.200 Sq.Ft		
Club Membershi	ip	Rs. 50000	Main Road/Green Be	lt	Rs.200 Sq.Ft		
Lease Rent		Rs.80 Sq.Ft	24 Mtr Road		Rs.100 Sq.Ft		
Power Back-up	(Mandatan)	Rs.25 Sq.Ft Rs.25000/KVA	EEC+FFC		Rs.40 Sq.Ft		
rower back-up	(Manualory)		Construction Link Pla	n			
	At the TI	me of Booking	construction entite rid		1%		
	Within 45 Day	s from booking date		59	Vo		
		pletion of Raft			1%		
		tion of 1st Floor			1%		
		tion of 4th Floor			9%		
		ion of 10th Floor ion of 16th Floor			1%		
		Ion of 20th Floor			1%		
		etion of Plaster			1%		
· · · · · ·		t of Flooring		10	1%		
	On Offer	of Possession		5%	6		
Note							
<ol> <li>Company resershall be applic:</li> <li>GST, Registratio</li> <li>Acceptance of i</li> <li>All specification builder/Archite</li> <li>1575 Sq. Ft. Fla</li> <li>View PLC Charg</li> <li>Park Facing Pay</li> </ol>	able. an, stamp Duty & othe application form is so ns, designs, layout, co ct or any competent a it is only available on ges Mandatory	ges the price witout p r charges, as applicab lefy based on the com ndition are only indica buthority. Bth, 9th & 10th floor.	rlor notice,Prices ruling le, would be payable by pany discretion. tive & can be changed	y the allottee.	- Charles		





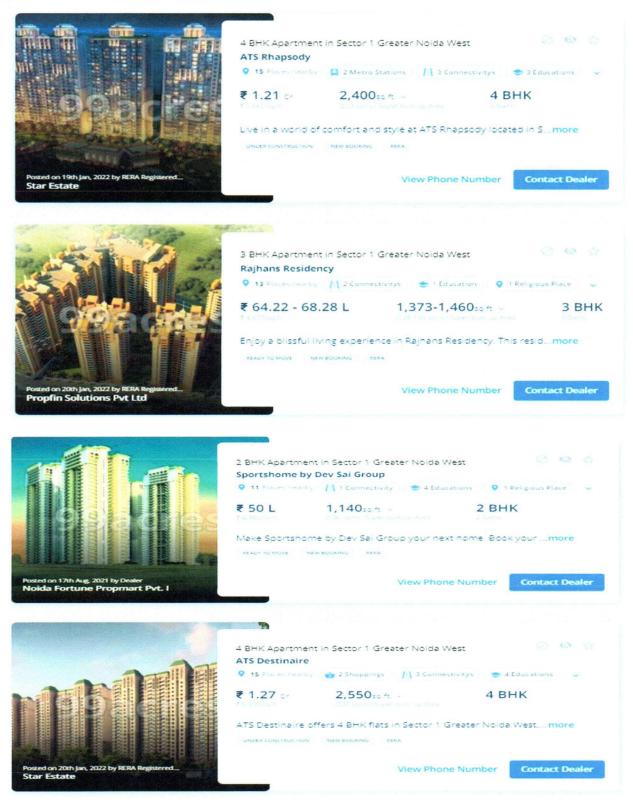
		₹ 43.5 Lac				
	TRANSACTION	FLOOR	STATUS	SUPER AREA	₹ 4143 per sqft	
erty	New Property	3 20	Possession by Dec '2	1050 sqft		C
ay all <u>read mor</u>	for greenery and play a	e land with ample space	ructed on sprawling 4 acre	AIG Royal is being const		0 Photos
Agen		Share Feedback	Enquire Now	Contact Agent		
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		eater Noida West	for Sale in AIG Royal, Gri	2 BHK Apartment	₹ 45.1 Lac	
	FURNISHING	TRANSACTION	STATUS	SUPER AREA	₹ 4295 per sqft	
			Possession by Dec '2	1050 sqft		
						1223
ay a <mark>read mor</mark>	for greenery and play a	land with ample space	ructed on sprawling 4 acre	AIG Royal is being const		1 Photos
Agen		Share Feedback	Enquire Now	Contact Agent		
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#### **ENCLOSURE: 3- GOOGLE MAP LOCATION**

REINFORCING YOUR BUSINESS





#### ENCLOSURE: 4 - CIRCLE RATE

(종) (전)	गोहल्ले या शालस्य ग्राम का माम		ননিতিয়ক দ্	यूप हा को दरे प्रति			Pif4a	4000	अर्ड्स्टने 4000 वर्ग	ि राजितीयदे ४००० वर्ग	र प्रस्थ अन्य रहाह वर्ग	40000	00008	निरमेत दामिज्यित
*10	איז	50 वर्ग मोदर तक	60 वर्ग मीटर से अतिरिक्त 100 वर्ग मीटर	१८० वर्ग मीटर से इतिरिक्त 200 दर्ग मीटर तक	200 वर्ग गीटर से उतिरिका 500 वर्ग मीटर इ.क	500 वर्ग मीटर से अग्रिसिक	वावरप्रविक सम्पत्तियाँ हेनु निर्धारित दरे प्रति दर्ग मीटर स्त0 में बहुग्रजिल	ठमें मीटर तक	मीटर से उतिरिक्त 8003 वर्ग मीटर हक	भीटर से उदिरिक्त 2000 वर्ग मीटर तक	मीटर हे अतिस्कित 40000 वर्ग मीटर तक	वर्ग मीटर से अतिरिक्त 80000 दर्ग मीटर दव	दने धीटन चे अतिरिका	ुडान काम इव अच्छ चनित्रियन प्रतिष्टनने वियस्ति इतिज्ञ मे कृत्वे मे बहुमजिल
69	बीटा-2	66,500	61,500	51,500	37,000	35,000	1,25,000	19,500	17,500	16,000	14,500	13,000	11,500	80,00
70	म्यू-1	66,500	61,500	51,500	37,000	35,000	1,10,000	19,500	17,500	16,000	14,500	13,000	11,500	75,00
71	-2-2	66,500	61,500	51,500	37,000	35,000	1,10,000	19,500	17,500	16,000	14,500	13,000	11,500	75,00
72	रिकेयरान बी जैड पी	66,500	61,500	51,500	37,000	35,000	1,10,000	19,500	17,500	15,000	14,500	13,000	11,500	75,00
73	स्वर्ण नगरी (स्वर्ण नगरी)	66,500	61,500	51,500	37,000	35,000	1,25,000	19,500	17,500	16,000	14,500	13,000	11,500	80,00
74	एस ई जैड	66,500	61,500	51,500	37,000	35,000	1,10,000	19,500	17,500	16,000	14,500	13,000	11,500	75,00
75	सिग्मा-1	66,500	61,500	51,500	37,000	35,000	1,10,000	19,500	17,500	16,000	14,500	13,000	11,500	75,00
76	रिगगा-2	66,500	61,500	51,500	37,000	35,000	1,10,000	19,500	17,500	16,000	14,500	13,000	11,500	75.00
77	रिगमा-3	66,500	61,500	51,500	37,000	35,000	1,10,000	19,500	17,500	16,000	14,500	13,000	11,500	75,00
78	सिग्मा-4	66,500	61,500	51,500	37,000	35,003	1,10,000	19,500	17,500	16.000	14,500	13,000	11,500	75,00
79	साई (PSI)	66,500	61,500	51,500	37,000	35,000	1,10,000	19,500	17,500	16,000	14,500	13,000	11,500	75.00
50	ज्यादेह जो (आतासीय)	66,500	61,500	51,500	37,000	25,000	1,10,000	19,500	17,500	16,000	14,500	13,000	11,500	75,00
81	सैंबटर-1(बेटर नोएडा)	66,500	61,500	51,500	37,00	35,000	1,10,000	19,500	17,500	16,000	14,500	13,000	11,500	75,00
82	संकटर-2 (ग्रंटर नाएडा)	66,500	61,500	51,500	37.000	35,000	1,10,000	19,500	17,500	15,000	14,500	13,000	11,500	75,00
83	संवटर-3 (ग्रेटर नोएडा)	66,500	61,500	51,500	37.000	35,000	1,10,000	19,500	17,500	16,000	14,500	13,000	11,500	75,00
84	संवटर-4 (ग्रेटर नोएडा)	66,500	61,500	51,500	37,000	35,000	1,10,000	19,500	17,500	16,000	14,500	13,000	11.500	75,00
85	सेवटर-5(ग्रेटर नोएडा)	66,500	61,500	51,500	37,000	35,000	1,10,000	19,500	17,500	16,000	14,500	13,000	11,500	75,00

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#### **ENCLOSURE: 5– PHOTOGRAPHS**





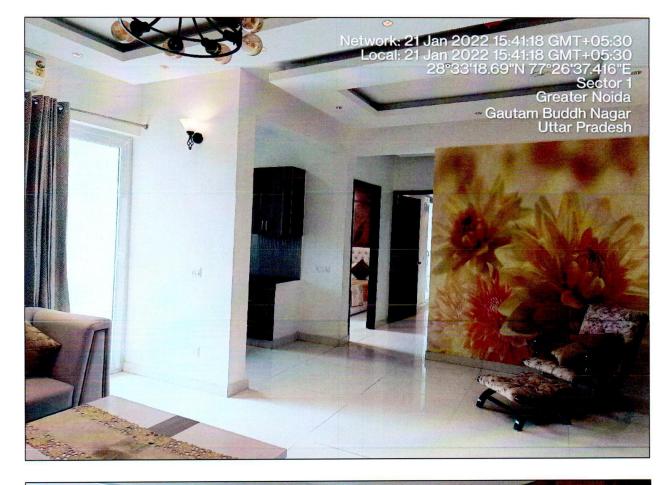




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VALUATION REPORT AIG ROYAL





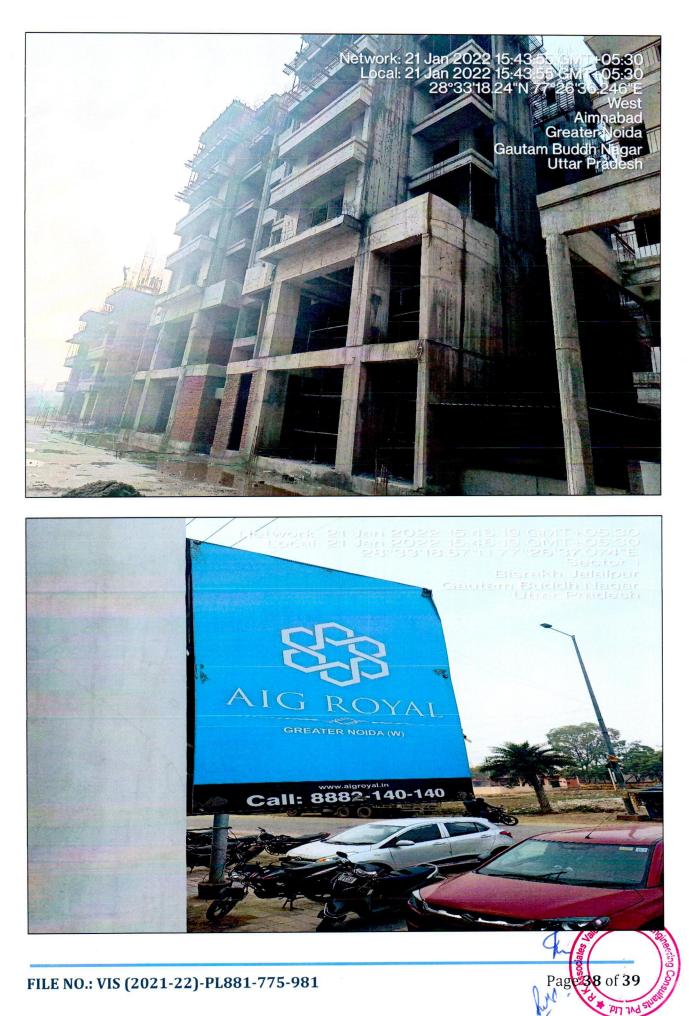


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