

**EMPEE HOTELS LIMITED**

No 59, Harris Road, Pudupet, Chennai - 600 002

CIN: U55101TN2004PLC054528

Balance Sheet as at 31st March, 2018

Particulars	Note	31.03.2018	31.03.2017
<b>I. EQUITY AND LIABILITIES</b>		<b>INR</b>	<b>INR</b>
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	2	74,02,71,000	74,02,71,000
(b) Reserves & Surplus	3	1,16,60,73,785	1,26,27,23,912
<b>(2) Non-Current Liabilities</b>			
(a) Long-Term Borrowings	4	2,85,00,53,042	3,04,68,07,740
(b) Other Long-Term Liabilities	5	8,78,34,506	31,11,04,198
(c) Long-Term Provisions	6	28,01,913	42,57,572
<b>(3) Current Liabilities</b>			
(a) Trade Payables	7	3,64,53,001	2,70,50,421
(b) Other Current Liabilities	8	69,88,24,966	55,22,97,355
(c) Short-Term Provisions	9	75,85,025	92,89,302
<b>Total Equity &amp; Liabilities</b>		<b>3,25,77,49,667</b>	<b>3,42,83,53,677</b>
<b>II. ASSETS</b>		<b>INR</b>	<b>INR</b>
<b>(1) Non-Current Assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible Assets	10	1,63,61,46,685	1,80,47,67,663
(b) Non Current Investment	11	23,50,000	56,78,500
(c) Long Term Advances	12	52,33,63,233	58,61,77,437
(d) Deferred Tax Asset (Net)	13	86,42,53,829	79,26,12,771
<b>(2) Current Assets</b>			
(a) Inventories	14	4,00,42,219	5,91,28,268
(b) Trade receivables	15	7,44,17,126	6,18,63,756
(c) Cash and cash equivalents	16	6,73,01,330	7,25,14,977
(d) Other Current Assets	17	4,98,75,246	4,56,10,304
<b>Total Assets</b>		<b>3,25,77,49,667</b>	<b>3,42,83,53,677</b>

Notes attached there to form an integral part of Balance Sheet.

This is the Balance Sheet referred to in our report of even date.

for Venkatesh &amp; Co

Chartered Accountants

F.R.No.004636S

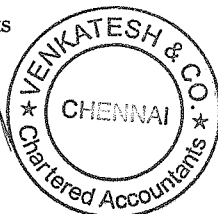
CA Dasarthy V

M.No.026336

Partner

Place: Chennai

Date: 03/09/2018



For EMPEE HOTELS LIMITED

  
Chairman


  
Managing Director

**EMPEE HOTELS LIMITED**

No 59, Harris Road, Pudupet, Chennai - 600 002

CIN: U55101TN2004PLC054528

Profit and Loss Statement for the year ended 31st March 2018

Sl No	Particulars	Note	31.03.2018	31.03.2017
			<b>INR</b>	<b>INR</b>
I	Revenue from Operations	18	96,17,23,276	1,16,63,99,701
II	Other Income	19	2,70,14,796	34,69,296
	<b>Total Revenue (A)</b>		<b>98,87,38,072</b>	<b>1,16,98,68,997</b>
III	<b>Expenses:</b>			
	Cost of Services	20	10,48,35,840	16,14,48,007
	Employee Benefit Expense	21	13,89,31,352	15,79,16,791
	Financial Costs	22	25,78,66,187	28,24,57,430
	Depreciation and Amortization Expense	23	17,97,18,941	19,60,86,672
	Other Expenses	24	28,23,76,684	36,64,68,800
	<b>Total Expenses (B)</b>		<b>96,37,29,004</b>	<b>1,16,43,77,699</b>
IV	Profit before exceptional and extraordinary items and tax	(A-B)	2,50,09,068	54,91,298
V	Exceptional Items		-	-
VI	Profit before extraordinary items and tax (IV-V)		2,50,09,068	54,91,298
VII	Prior Period Item		-	-
VIII	Profit before tax (VIII - VII)		<b>2,50,09,068</b>	<b>54,91,298</b>
IX	<b>Tax expense:</b>			
	(1) Current tax		-	61,31,000
	(2) Deferred tax Assets/(Liability)		7,16,41,058	11,34,91,185
X	Profit(Loss) from the period from continuing operations		9,66,50,127	11,28,51,483
XI	Profit/(Loss) from Discontinuing operations		-	-
XII	Tax expense of Discounting operations		-	-
XIII	Profit/(Loss) from Discontinuing operations (XI - XII)		-	-
XI	Profit/(Loss) for the period		9,66,50,127	11,28,51,483
XII	Earning per equity share:			
	(1) Basic		1.31	1.52
	(2) Diluted		1.31	1.52
	No of Shares		7,40,27,100	7,40,27,100
	Weighted No of Shares		7,40,27,100	7,40,27,100

Notes attached there to form an integral part of Profit &amp; Loss Statement

This is the Profit &amp; Loss Statement referred to in our Report of even date.

**For Venkatesh & Co**

Chartered Accountants

F.R.No.004636S

**CA Dasaraty V**

M.No.026336

Partner

**For EMPEE HOTELS LIMITED**
  
Chairman


  
Managing Director

Place: Chennai

Date: 03/09/2018

# M/s. Empee Hotels Limited

CIN: U55101TN2004PLC054528

## Notes forming Integral part of Balance Sheet & Profit and Loss as at March 31, 2018

### Note 1: SIGNIFICANT ACCOUNTING POLICIES ( AS – 1 )

#### 1.1 Basis of Accounting

The financial statements have been prepared under historical cost convention and following the accrual method of accounting in accordance with the applicable mandatory accounting standards notified by the Companies (Accounts) Rules, 2014 and the relevant provisions of Companies Act, 2013. The accounting is on the basis of going concern concept. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

#### 1.2 Current and Non Current Classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current-non current classification of assets and liabilities.

#### 1.3 Use of Estimates

The preparation of financial statements, in conformity with the generally accepted accounting principles, requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting year. Differences between the actual results and the estimates are recognized in the year in which the results are known/materialized.

#### 1.4 Inventories ( AS – 2 )

Items of inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, stores and spares are determined on first-in-first-out basis while finished goods are determined on weighted average basis.

#### 1.5 Cash flow Statement ( AS – 3 )

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the Company are segregated.

#### 1.6 Prior Period and Extra Ordinary Items ( AS – 5 )

Prior Period and Extra Ordinary items having material impact on the financial affairs of the Company are disclosed, wherever applicable. There is no major deviation in the accounting policy during the current year.

#### 1.7 Revenue Recognition ( AS – 9 )

Revenue is recognized only when it can be readily measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods, services, sales tax, service tax and excise duty adjusted for discounts (net) and Value added tax. Revenue on sale of goods is recognized on acceptance of the transfer of rights on the property and registering the sale deed as per the terms and conditions of sale. Interest income is recognized on time proportion taking into account the amount outstanding and rate applicable



# M/s. Empee Hotels Limited

CIN: U55101TN2004PLC054528

## Notes forming Integral part of Balance Sheet & Profit and Loss as at March 31, 2018

### 1.8 Fixed Assets and Depreciation/Amortization ( AS – 10 )

Fixed assets are stated at cost less accumulated depreciation /amortization. Direct costs are capitalized until fixed assets are ready for use. These costs include freight, installation costs, duties and taxes and other directly attributable costs incurred to bring the assets to their working condition for intended use.

Depreciation on fixed assets is provided using the Reducing Balance method at the rates specified in Schedule II to the Companies Act, 2013.

Depreciation is calculated on a pro-rata basis for assets purchased / sold during the year with reference to the month in which the fixed assets are put to use or commissioned.

### 1.9 Foreign Currency Transaction ( AS – 11 )

- Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of transaction or that approximates the actual rate at the date of transaction.
- Monetary items denominated in foreign currencies at the year end are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of contract is recognized as exchange difference and the premium paid on forward contracts is recognized over the life of the contract.
- Non-monetary foreign currency items are carried at cost.
- Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Statement of Profit and Loss except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

Particulars	2017-18 (Rs.)	2016-17 (Rs.)
Foreign Exchange Earnings	42,27,42,489	44,72,02,993

### 1.10 Employee Benefits ( AS – 15 )

- Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related services are rendered.
- Post-employment and other long term employee benefits are recognized as an expense in the Statement of Profit and Loss for the year in which employee has rendered services. The expense is recognized at the present value of the amounts payable determined using actuarial valuation techniques. Actuarial gains and losses in respect of post employment and other long term benefits are charged to the Statement of Profit and Loss.

### 1.11 Borrowing cost ( AS – 16 )

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to profit and loss account.

### 1.12 Segment Reporting ( AS – 17 )

The Company is engaged in segment of Service Industry of Hotels and in Real Estate Business.



# M/s. Empee Hotels Limited

CIN: U55101TN2004PLC054528

**Notes forming Integral part of Balance Sheet & Profit and Loss as at March 31, 2018**

## 1.13 Related party transactions ( AS – 18 )

### Key Management Personnel / Director / Independent Director

M P Purushothaman	Chairman
Aruna Purushothaman	Director
Nisha Purushothaman	Director
Shaji Purushothaman	Director
Sheena Purushothaman	Director
Sheeju Purushothaman	Director

### Other related parties

Empee Sugars & Chemicals Limited  
Empee Distilleries Limited  
Appollo Distilleries and Breweries Private Limited  
Empee Holdings Limited  
South India Hotels Private Limited  
EDL Properties Limited  
Appollo Wind Energy Private Limited  
Empee Power Company India Limited  
Empee Power and Infrastructure Private Limited

Nature of Transaction	Directors
Director Remuneration	63,80,000

## 1.14 Earnings per Share ( AS - 20 )

The Company reports basic and diluted earnings per equity share in accordance with Accounting Standard-20. Basic earnings per equity share have been computed dividing net profit after tax attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings during the year adjusted for effects of all dilutive potential equity shares per equity share is computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the year. For Basic and diluted earnings before extra-ordinary items, the amount of extra-ordinary items and tax thereon are excluded for computation.



# *M/s. Empee Hotels Limited*

CIN: U55101TN2004PLC054528

## **Notes forming Integral part of Balance Sheet & Profit and Loss as at March 31, 2018**

### **1.15 Provision for Current Tax and Deferred Tax ( AS - 22 )**

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognized and carried forward only to the extent that there is virtual certainty that the asset will be realized in future.

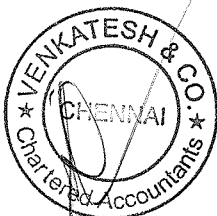
### **1.16 Impairment of Fixed Assets ( AS – 28 )**

As asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in the prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

### **1.17 Provisions, Contingent Liabilities and Contingent Assets ( AS - 29 )**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

**1.18** Figures for the previous year have been regrouped / reclassified wherever necessary.



**EMPEE HOTELS LIMITED**

No 59, Harris Road, Pudupet, Chennai - 600 002

CIN: U55101TN2004PLC054528

Notes forming Integral part of the Balance Sheet as at 31st March, 2018

**2(a) Share Capital**

S.No	Particulars	31.03.2018	31.03.2017
1	<b>Authorised Share Capital</b>		
	7,55,00,000 (7,55,00,000) Equity Shares of Rs. 10/- each.	75,50,00,000	75,50,00,000
	<b>Total</b>	<b>75,50,00,000</b>	<b>75,50,00,000</b>
2	<b>Issued, Subscribed and Paid Up</b>		
	7,40,27,100 (7,40,27,100) Equity Shares of Rs.10/-each fully paid up	74,02,71,000	74,02,71,000
	<b>Total</b>	<b>74,02,71,000</b>	<b>74,02,71,000</b>

**A) Reconciliation Of Number Of Shares**

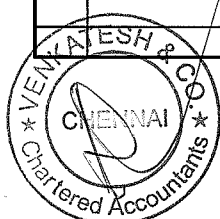
Particulars	31.03.2018		31.03.2017	
	No. of Shares	INR	No. of Shares	INR
Beginning of the year	7,40,27,100	74,02,71,000	4,99,67,100	49,96,71,000
Add: Issued during the year	-	-	2,40,60,000	24,06,00,000
<b>Balance at end of the Year</b>	<b>7,40,27,100</b>	<b>74,02,71,000</b>	<b>7,40,27,100</b>	<b>74,02,71,000</b>

**B) Details of shares held by shareholders holding more than 5% of the aggregate**

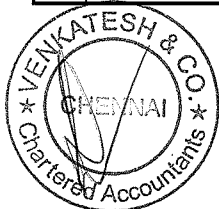
Particulars	31.03.2018		31.03.2017	
Equity Shares of Rs 10/- each	No. of Shares	%	No. of Shares	%
i) Empee Int'l Hotels & Resorts Limited	2,16,13,808	29.20%	2,16,13,808	29.20%
ii) Empee Distilleries Limited	96,23,718	13.00%	96,23,712	13.00%
iii) Empee Holdings Limited	1,13,88,991	15.39%	98,89,285	13.36%
iv) Mr.Shaji Purushothaman	60,21,444	8.13%	60,20,400	8.13%
v) Mr.Sheeku Purushothaman	60,20,862	8.13%	60,19,800	8.13%
vi) Ms.Nisha Purushothaman	62,17,062	8.40%	60,00,000	8.11%
vii) Ms.Sheena Purushothaman	60,20,862	8.13%	60,19,800	8.13%
viii) Grand Global Impex PTE Ltd	58,95,557	7.96%	-	-

**3(b) Reserves & Surplus**

S.No	Particulars	31.03.2018	31.03.2017
1	<b>Securities Premium Reserve</b>		
	Opening Balance	1,00,09,57,700	1,00,09,57,700
	Add:- Additions during the Year	-	-
		1,00,09,57,700	1,00,09,57,700
	Less:- Deduction During the Year	-	-
	Closing Balance (A)	1,00,09,57,700	1,00,09,57,700
2	<b>Profit &amp; Loss Account</b>		
	Opening Balance	-2,26,36,81,612	-2,17,60,33,095
	Add:- Additions during the Year	9,66,50,127	11,28,51,483
		-2,16,70,31,485	-2,06,31,81,612
	Less:- Deduction During the Year	-	-20,05,00,000
	Closing Balance (B)	-2,16,70,31,485	-2,26,36,81,612
	<b>Total (A +B)</b>	<b>-1,16,60,73,785</b>	<b>-1,26,27,23,912</b>

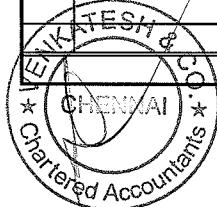


<b>EMPEE HOTELS LIMITED</b> No 59, Harris Road, Pudupet, Chennai - 600 002 CIN: U55101TN2004PLC054528 Notes forming Integral part of the Balance Sheet as at 31st March, 2018			
<b>4(a) Long-Term Borrowings</b>			
S.No	Particulars	31.03.2018	31.03.2017
1	Term Loan (Secured) From Bank (Secured by hypothecation of Fixed Assets, Stock in Trade and receivables of the company and also guaranteed by the Directors)	2,37,76,66,168	2,49,78,90,368
2	Vehicle Loans	1,41,42,442	1,91,53,889
3	From Related Parties (Unsecured Loan) --> Directors --> Other Parties	2,15,50,000 43,66,94,431	2,37,50,000 50,60,13,482
	<b>Total</b>	<b>2,85,00,53,042</b>	<b>3,04,68,07,740</b>
The above interest free unsecured Loan were taken without stipulation as to the repayment of Principal and interest, except in case of M/s. Aruna Constructions.			
<b>5(b) Other Long-Term Liabilities</b>			
S.No	Particulars	31.03.2018	31.03.2017
1	Others	29,95,524	2,06,91,398
2	Trade payables --> MJR --> Advance Received from Customer	- 8,48,38,982	8,02,65,323 21,01,47,477
	<b>Total</b>	<b>8,78,34,506</b>	<b>31,11,04,198</b>
These Other Long Term Liabilities represents the project expenses payable which are more than 1 year and they are subject to confirmation.			
<b>6(c) Long-Term Provisions</b>			
S.No	Particulars	31.03.2018	31.03.2017
1	Provision for Employee Benefits: Accrued Gratuity - Hilton	28,01,913	42,57,572
	<b>Total</b>	<b>28,01,913</b>	<b>42,57,572</b>
<b>7(a) Trade Payables</b>			
S.No	Particulars	31.03.2018	31.03.2017
1	Trade Payables in Respect of Goods Supplied	3,64,53,001	2,70,50,421
	<b>Total</b>	<b>3,64,53,001</b>	<b>2,70,50,421</b>
<b>8(b) Other Current Liabilities</b>			
S.No	Particulars	31.03.2018	31.03.2017
1	Other Payables i. Retention Money ii. Duties & Taxes iii. Outstanding Expenses Payables iv. Current Maturities of Long Term Debt	80,49,469 2,59,79,516 22,68,82,192 43,79,13,788	1,34,45,350 3,82,67,799 21,78,70,417 28,27,13,788
	<b>Total</b>	<b>69,88,24,966</b>	<b>55,22,97,355</b>





EMPEE HOTELS LIMITED					
No 59, Harris Road, Pudupet, Chennai - 600 002					
CIN: U55101TN2004PLC054528					
Notes forming Integral part of the Balance Sheet as at 31st March, 2018					
9(c) Short-Term Provisions					
S.No	Particulars			31.03.2018	31.03.2017
1	Provision for Employee Benefits			10,76,025	26,55,802
2	Provision for Audit Fee			3,78,000	5,02,500
3	Provision for Tax			61,31,000	61,31,000
	Total			75,85,025	92,89,302
11(b) Non Current Investment					
S.No	Particulars			31.03.2018	31.03.2017
	Investments _ Non Trade _ Unquoted				
1	Investments in Equity Shares	Face Value(INR)	No of shares	Cost (INR)	Cost (INR)
	i) Rasi G Energy Private Limited	100	510	-	51,000
	ii) Gem Renewables Private Limited	10	15,000	1,50,000	-
	iii) Clarion Wind Energy Private Limited	10	1,01,874	-	34,27,500
	iv) Dhanalakshmi Srinivasan Sugars Private Limited	10	40,000	4,00,000	4,00,000
	v) Astra Dairy Farms Private Limited	10	1,80,000	18,00,000	18,00,000
	Total			23,50,000	56,78,500
12(c) Long Term Advances					
S.No	Particulars			31.03.2018	31.03.2017
1	Unsecured, Considered Good			2,53,82,954	2,06,15,074
2	Loans to Related Parties				
	--> Others			49,04,80,279	55,80,62,363
	--> Directors			75,00,000	75,00,000
	Total			52,33,63,233	58,61,77,437
14(a) Inventories					
S.No	Particulars			31.03.2018	31.03.2017
1	Consumables, Stores & Spares			82,52,289	1,15,35,169
2	Land			3,17,89,930	4,75,93,099
	Total			4,00,42,219	5,91,28,268
15(b) Trade receivables					
S.No	Particulars			31.03.2018	31.03.2017
	Unsecured and Considered Good				
1	Receivables outstanding for not more than 6 months			7,44,17,126	6,18,63,756
2	Others			-	-
	Total			7,44,17,126	6,18,63,756
16(c) Cash and cash equivalents					
S.No	Particulars			31.03.2018	31.03.2017
1	Balances with Bank			54,06,414	1,24,15,018
2	Margin Money With Bank**			5,79,42,438	5,56,48,071
3	Cash on Hand			39,52,479	44,51,888
	Total			6,73,01,330	7,25,14,977
** Margin money Deposit - Union Bank of India is subject to Confirmation					
17(d) Other Current Assets					
S.No	Particulars			31.03.2018	31.03.2017
1	Loans and Advances (Unsecured considered good)			4,98,75,246	4,56,10,304
	Total			4,98,75,246	4,56,10,304



**EMPEE HOTELS LIMITED**

No 59, Harris Road, Pudupet, Chennai - 600 002

CIN: U55101TN2004PLC054528

*Notes Forming Part of the Profit & Loss Accounts as at 31st March 2018***18. Revenue from Operations**

<b>S No</b>	<b>Particulars</b>	<b>31-Mar-18</b>	<b>31-Mar-17</b>
1	Revenue from Operations		
	--> Sale of Goods	22,23,01,945	36,11,66,175
	--> Sale of Services	73,94,21,331	80,52,33,526
	<b>Total</b>	<b>96,17,23,276</b>	<b>1,16,63,99,701</b>

**19. Other Income**

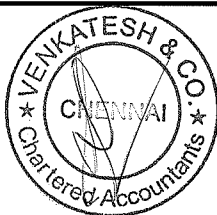
<b>S No</b>	<b>Particulars</b>	<b>31-Mar-18</b>	<b>31-Mar-17</b>
1	Interest on Margin Money	29,35,996	31,62,234
2	Insurance Claim Received	11,86,774	-
3	Foreign Exchange loss	1,30,778	3,07,062
4	Project Creditors Written Back	2,27,61,248	-
	<b>Total</b>	<b>2,70,14,796</b>	<b>34,69,296</b>

**20. Cost of Services**

<b>S No</b>	<b>Particulars</b>	<b>31-Mar-18</b>	<b>31-Mar-17</b>
1	Cost of Sales	1,58,03,169	6,03,71,405
	Cost of Services	8,90,32,671	10,10,76,602
	<b>Total</b>	<b>10,48,35,840</b>	<b>16,14,48,007</b>

**21. Employee Benefit Expense**

<b>S No</b>	<b>Particulars</b>	<b>31-Mar-18</b>	<b>31-Mar-17</b>
1	Employee Cost and Benefits	12,02,94,586	13,88,69,410
2	Contribution to PF, ESI & Gratuity	72,85,616	82,56,005
3	Staff Welfare Expenses	1,13,51,150	1,07,91,376
	<b>Total</b>	<b>13,89,31,352</b>	<b>15,79,16,791</b>



**EMPEE HOTELS LIMITED**

No 59, Harris Road, Pudupet, Chennai - 600 002

CIN: U55101TN2004PLC054528

*Notes Forming Part of the Profit & Loss Accounts as at 31st March 2018***22. Financial Costs**

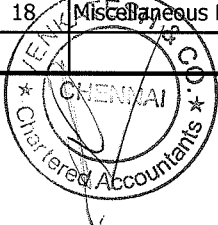
<b>S No</b>	<b>Particulars</b>	<b>31-Mar-18</b>	<b>31-Mar-17</b>
1	Bank Charges	2,95,894	4,96,261
2	Credit Card Commission	1,09,14,221	1,31,78,030
3	Interest on Secured Loan	21,26,00,000	20,49,11,941
4	Interest on Unsecured Loans & Others	3,40,56,072	6,38,71,198
	<b>Total</b>	<b>25,78,66,187</b>	<b>28,24,57,430</b>

**23. Depreciation and Amortization Expense**

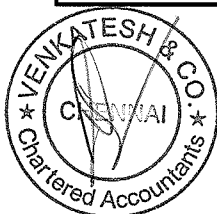
<b>S No</b>	<b>Particulars</b>	<b>31-Mar-18</b>	<b>31-Mar-17</b>
1	Depreciation	17,97,18,941	19,60,86,672
	<b>Total</b>	<b>17,97,18,941</b>	<b>19,60,86,672</b>

**24. Other Expenses**

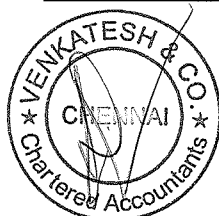
<b>S No</b>	<b>Particulars</b>	<b>31-Mar-18</b>	<b>31-Mar-17</b>
1	Advertisement	59,30,998	79,38,907
2	Business Promotion Expenses	1,75,50,390	1,84,72,161
3	Brokerage	-	1,20,61,459
4	Rates & Taxes	1,48,17,421	1,56,45,408
5	Management Fees	3,44,58,711	2,68,27,264
6	Repairs & Maintenance		
	- Building	15,35,031	15,52,188
	- Machinery	75,10,424	79,90,090
	- Vehicle	28,95,151	6,37,585
	- Others	2,97,97,402	3,27,66,458
7	Directors Remuneration	63,80,000	60,00,000
8	Directors Sitting Fees	4,50,000	5,38,000
9	Power and fuel	7,19,08,134	7,39,25,715
10	Postage, Telephone & Courier Charges	12,78,532	18,69,190
11	Travelling Expenses	52,54,702	54,43,515
12	Insurance	50,90,967	64,29,796
13	Rent of Equipment	33,99,267	29,64,803
14	Payments to Auditors		
	- Statutory Audit Fees	4,13,000	4,97,500
	- Others Services	66,960	1,73,500
15	Professional Charges	80,94,550	96,15,342
16	Operating Expenses	3,05,17,872	8,60,26,319
17	Administrative Expenses	2,26,70,589	2,12,30,429
18	Miscellaneous Expenses	1,23,56,583	2,78,63,171
	<b>Total</b>	<b>28,23,76,684</b>	<b>36,64,68,800</b>



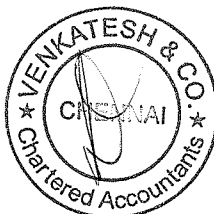
<b>EMPEE HOTELS LIMITED</b> No 59, Harris Road, Pudupet, Chennai - 600 002 CIN: U55101TN2004PLC054528 Break-up of Schedule Items appearing in Balance Sheet as at 31st March, 2018		
<i>Particulars</i>	<i>31-Mar-18</i>	<i>31-Mar-17</i>
<b>Employee Benefit Expense:</b>		
<u>i) Salaries &amp; Wages:</u>		
Management Wages	10,12,95,396	11,84,43,316
Salary & Allowance	15,82,720	7,05,710
Incentive Bonus	17,31,099	25,61,782
Group Services & Benefits Char	1,45,50,831	1,58,23,387
LTA A/c	11,34,540	13,35,216
	<b>12,02,94,586</b>	<b>13,88,69,410</b>
<u>ii) Contribution to PF,ESI &amp; Other Funds:</u>		
Employer-PF	60,01,192	71,17,893
Employer-ESI	12,58,202	11,18,037
Bonus	26,222	20,075
	<b>72,85,616</b>	<b>82,56,005</b>
<u>iii) Staff Welfare Expenses:</u>		
Medical	49,915	1,58,728
Uniforms	29,91,782	18,44,794
Other Staff Welfare Expenses	83,09,453	87,87,854
	<b>1,13,51,150</b>	<b>1,07,91,376</b>
<b>Employee Benefit Expense</b>	<b>13,89,31,352</b>	<b>15,79,16,791</b>
<b>Other Expenses:</b>		
<u>Advertisement:</u>		
Advertising	44,10,045	58,82,871
Research Serv Fees	15,20,953	20,56,036
<b>Advertisement</b>	<b>59,30,998</b>	<b>79,38,907</b>
<u>Business Promotion Expenses:</u>		
HRW Expense	57,71,965	52,50,401
Marketing Exp	1,17,78,425	1,32,21,760
<b>Business Promotion Expenses</b>	<b>1,75,50,390</b>	<b>1,84,72,161</b>
<u>Rates &amp; Taxes:</u>		
Permit Licence	60,49,420	62,26,459
Property Tax	67,80,528	67,80,528
ROC Filing Fees	14,210	7,09,000
Urban Land Tax A/c	59,405	7,162
Water Tax	19,13,858	19,22,259
<b>Rates &amp; Taxes</b>	<b>1,48,17,421</b>	<b>1,56,45,408</b>



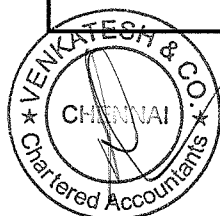
<b>EMPEE HOTELS LIMITED</b> No 59, Harris Road, Pudupet, Chennai - 600 002 CIN: U55101TN2004PLC054528 Break-up of Schedule Items appearing in Balance Sheet as at 31st March, 2018		
<i>Particulars</i>	<i>31-Mar-18</i>	<i>31-Mar-17</i>
<u>Management Fee:</u>		
Mngt Fee Expense - Base	1,45,50,831	1,58,23,387
Mngt Fee Expense - Incentive	1,99,07,880	1,10,03,877
<b>Management Fee</b>	<b>3,44,58,711</b>	<b>2,68,27,264</b>
<u>Repairs &amp; Maintenance:</u>		
Repairs & Maintenance-Building	15,35,031	15,52,188
Repairs & Maintenance-Machinery	75,10,424	79,90,090
Vehicle Maintenance	28,95,151	6,37,585
Repairs & Maintenance-AMC	66,08,031	64,20,456
Repairs & Maintenance-Electrical	-	5,610
Repairs & Maintenance-General	15,03,017	18,48,956
Repairs & Maintenance-Groundmaintenance & Landscaping	3,89,134	4,26,924
Repairs & Maintenance	1,15,40,597	1,24,83,348
Office Maintenance	17,53,470	16,60,509
Exterminating	7,05,292	9,49,081
Waste Removal	2,39,265	3,42,077
Water Expenses	60,25,219	68,69,909
Plants & Decorations	6,37,032	11,37,786
Bar Operating Supplies	1,23,390	1,38,662
Driver Salary	2,20,000	2,62,258
Pool Maintenance	52,955	2,20,883
<b>Repairs &amp; Maintenance</b>	<b>4,17,38,007</b>	<b>4,29,46,321</b>
<u>Consumption of Spares &amp; Tools :</u>		
Heating/Plumbing Equipment	-	35,366
<b>Consumption of Spares &amp; Tools</b>	<b>-</b>	<b>35,366</b>
<u>Power and fuel:</u>		
Fuel	1,44,48,836	1,47,64,885
Electricity	5,38,58,263	5,55,38,137
Gas	36,01,035	35,02,017
Vehicle-Fuel	-	1,20,676
<b>Power and fuel</b>	<b>7,19,08,134</b>	<b>7,39,25,715</b>
<u>Postage, Telephone &amp; Courier Charges:</u>		
Postage / Courier	388	2,25,167
Telephone	12,78,144	16,44,023
<b>Postage, Telephone &amp; Courier Charges</b>	<b>12,78,532</b>	<b>18,69,190</b>



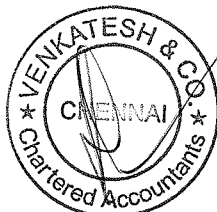
<b>EMPEE HOTELS LIMITED</b> No 59, Harris Road, Pudupet, Chennai - 600 002 CIN: U55101TN2004PLC054528 Break-up of Schedule Items appearing in Balance Sheet as at 31st March, 2018		
<i>Particulars</i>	<i>31-Mar-18</i>	<i>31-Mar-17</i>
<u>Travelling Expenses:</u>		
Travelling Expenses	30,39,520	40,21,206
Meeting Expenses	21,43,867	13,69,223
Conveyance	71,315	53,086
<b>Travelling Expenses</b>	<b>52,54,702</b>	<b>54,43,515</b>
<u>Insurance:</u>		
General Liability Insurance	21,69,858	17,64,250
Insurance Premium	29,21,109	46,65,546
<b>Insurance</b>	<b>50,90,967</b>	<b>64,29,796</b>
<u>Rental Of Equipment:</u>		
Rental Of Equipment	34,17,928	29,73,403
Auto / Van Rental	- 18,661 -	8,600
<b>Rental Of Equipment</b>	<b>33,99,267</b>	<b>29,64,803</b>
<u>Audit Fees:</u>		
Audit Fees		
- Statutory Audit Remuneration	66,960	3,50,000
- Others Fees	-	1,73,500
<b>Audit Fees</b>	<b>66,960</b>	<b>5,23,500</b>
<u>Professional Charges:</u>		
Consultancy Charges	45,20,042	45,43,786
Professional Charges	23,86,775	10,79,632
Professional Musicians	11,87,733	39,91,924
<b>Professional Charges</b>	<b>80,94,550</b>	<b>96,15,342</b>
<u>Operating Expenses:</u>		
Business Promotion	21,49,199	15,68,476
Cable Services	8,93,356	11,03,904
Entertainment Exp	46,50,500	79,07,785
Guest Supplies-Hilton	1,63,56,295	2,51,77,237
Stock Write Off	-	68,95,503
Laundry Cost-Hilton	9,80,001	11,34,640
Purchase of Glass & Linen Etc.,	9,29,736	48,65,799
Travel Agent Commission	42,72,690	54,11,279
FF & E Reserve Expenses	-	3,16,46,773
Transportation Charges	2,86,095	3,14,923
<b>Operating Expenses</b>	<b>3,05,17,872</b>	<b>8,60,26,319</b>



<b>EMPEE HOTELS LIMITED</b> No 59, Harris Road, Pudupet, Chennai - 600 002 CIN: U55101TN2004PLC054528 Break-up of Schedule Items appearing in Balance Sheet as at 31st March, 2018		
<i>Particulars</i>	<i>31-Mar-18</i>	<i>31-Mar-17</i>
<u>Administrative Expenses:</u>		
Donation	-	50,000
Newspapers & Periodicals	3,91,887	2,76,492
General Office Expenses	72,000	10,578
Training Exp	16,17,956	6,23,095
Security Services	2,05,88,746	2,02,70,264
<b>Administrative Expenses</b>	<b>2,26,70,589</b>	<b>2,12,30,429</b>
<u>Miscellaneous Expenses:</u>		
Surveys And Investigations	5,60,451	5,114
Mis. Expenses	85,28,018	58,07,978
Write off Creditors	-	2,08,65,550
Recruitment Expense	4,69,577	6,39,943
Deposits Written off	40,150	-
Subscriptions Expenses	18,78,784	52,519
Bad Debts	8,78,996	4,34,666
Service tax paid	-	60,000
Small Balances	608	2,598
<b>Miscellaneous Expenses</b>	<b>1,23,56,583</b>	<b>2,78,63,171</b>
<b>LONG-TERM BORROWINGS</b>		
<u>Term Loan (Secured)-From Banks:</u>		
Edelweiss Asset Recontraction Co Ltd	2,80,80,66,168	2,49,78,90,368
<b>Term Loan (Secured) - From Banks</b>	<b>2,80,80,66,168</b>	<b>2,49,78,90,368</b>
<u>From Others (Vehicle loans):</u>		
Alphera Financial Services	1,28,67,673	1,74,58,124
BMW India Financial Services	12,74,769	16,95,765
<b>Total</b>	<b>1,41,42,442</b>	<b>1,91,53,889</b>
<u>From Others (Unsecured Loan):</u>		
Appollo Distilleries and Breweries Private Limited	2,28,00,000	2,00,00,000
Aruna Constructions	22,38,47,209	22,88,82,271
Empee Distilleries Ltd	8,96,11,754	15,19,17,161
Empee Holdings Limited	8,82,94,800	9,32,94,800
South India Hotels Private Limited	33,40,668	20,19,250
Empee Agro Farms Private Limited	-	11,00,000
United Constructions Limited	88,00,000	88,00,000
<b>From Related Parties</b>	<b>43,66,94,431</b>	<b>50,60,13,482</b>
M P Purushothaman	18,00,000	15,00,000
Aruna Purushothaman	17,00,000	17,00,000
Sheeju Purushothaman	38,50,000	63,50,000
Nisha Purushothaman	1,42,00,000	1,42,00,000
<b>From Directors</b>	<b>2,15,50,000</b>	<b>2,37,50,000</b>

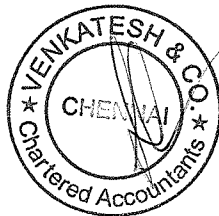


<b>EMPEE HOTELS LIMITED</b> No 59, Harris Road, Pudupet, Chennai - 600 002 CIN: U55101TN2004PLC054528 Break-up of Schedule Items appearing in Balance Sheet as at 31st March, 2018		
<i>Particulars</i>	<i>31-Mar-18</i>	<i>31-Mar-17</i>
<b>OTHER LONG TERM LIABILITIES</b>		
ABB Ltd	-	4,05,901
AIMS ( P ) Ltd.,	-	6,949
Al Ansari Trading Enterprise LLC	-	45,97,812
Brescon Corporate Advisors Limited	-	1,12,740
Catvision Telemedia Pvt. Ltd.,	-	2,09,320
Certikin Swimming Pool Products India Pvt. Ltd.,	-	14,564
GMMCO Limited	8,83,376	8,83,376
Goyal Marmo Impex Pvt Ltd	-	11,76,609
Greenpiece Projects Pvt. Ltd.,	14,31,603	14,31,603
Grorich Horivert Pvt. Ltd.,	-	4,36,931
Hunter Douglas India P Ltd	-	57,872
K.B. Associate	-	55,752
KPK Quantity Surveyors (I) Pvt. Ltd.	-	1,96,439
Nagarjuna Construction Company Ltd	-	31,37,292
NLC Nalco India Limited	-	2,99,816
Payal Jain Inc	-	10,74,404
Peninsula Designs Pvt. Ltd.,	-	20,440
Rajkishor Constructions A/c	-	1,41,352
Rishab Hotel & Restaurant Service Pvt. Ltd.,	-	97,958
Sezal Glass Limited	2,51,225	2,51,225
Sneha M	-	2,35,570
Space Reach	-	59,333
SP Fabricators Pvt. Ltd.,	-	45,63,111
Swathi Engineering Pvt. Ltd.,	-	2,31,911
Sycone CPMC Pvt Ltd	2,67,933	2,67,933
Stone Era	1,61,387	1,61,387
Techmech Controls	-	1,15,025
Trishul Concrete Products P Ltd	-	2,20,178
Trinity Forwarders ( Madras )	-	1,00,000
Universal Industrial Traders	-	71,093
Veeva Enterprises	-	47,576
V Shanmugavel & Associates	-	9,927
<b>Other Long-Term Liabilities</b>	<b>29,95,524</b>	<b>2,06,91,398</b>
<u>Trade Payables:</u>		
Sundry Creditors - Hilton	3,64,53,001	2,70,50,421
<b>Trade Payables</b>	<b>3,64,53,001</b>	<b>2,70,50,421</b>





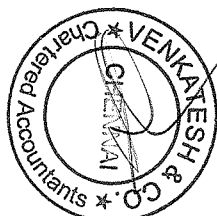
<b>EMPEE HOTELS LIMITED</b> No 59, Harris Road, Pudupet, Chennai - 600 002 CIN: U55101TN2004PLC054528 Break-up of Schedule Items appearing in Balance Sheet as at 31st March, 2018		
<i>Particulars</i>	<i>31-Mar-18</i>	<i>31-Mar-17</i>
<u>Duties &amp; Taxes:</u>		
Luxury Tax Payable - Hilton	-	81,61,059
Cess Payable - Hilton	85,351	11,47,670
SGST Payable	82,32,416	-
CGST Payable	82,23,664	-
GST Payable - AAL	7,02,696	-
Service Tax	-	40,71,913
Service Tax - AAL	-	63,05,312
TDS - Salary Hilton	7,28,020	7,33,540
TDS - Hilton	21,28,638	12,09,038
TDS - Profession	35,000	35,000
TDS - Interest	31,55,373	32,52,264
TDS - Salaries HO	2,78,475	-
TDS - AAL	12,500	12,500
VAT Payable Beverage - Hilton	23,97,383	23,18,583
VAT Payable Beverage - AAL	-	79,75,870
VAT Payable Food - Hilton	-	30,45,051
<b>Duties &amp; Taxes</b>	<b>2,59,79,516</b>	<b>3,82,67,799</b>



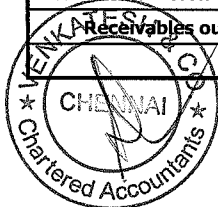
<b>EMPEE HOTELS LIMITED</b> No 59, Harris Road, Pudupet, Chennai - 600 002 CIN: U55101TN2004PLC054528 Break-up of Schedule Items appearing in Balance Sheet as at 31st March, 2018		
<b>Particulars</b>	<b>31-Mar-18</b>	<b>31-Mar-17</b>
<b><u>Outstanding Expenses Payables:</u></b>		
Accrued Rent - Hilton	3,04,226	10,51,485
Accrud CC to Be Refund-Hilton	-	78,013
Service Charges payable	14,37,909	5,02,267
Advertising - Hilton	74,16,212	42,52,480
A/P Other Affiliates #1	2,48,14,799	56,13,946
Accrued legal Fees Payable- Hilton	12,78,901	8,10,206
Deferred Income - HPC Member Fees - Hilton	12,73,580	22,24,572
Deposits - Payable Vodafone	8,65,000	8,65,000
General Accruals A/c - Hilton	1,25,39,236	80,15,101
Guest Advance - Hilton	1,40,64,153	94,23,671
Incentive Management Fees	3,65,97,491	2,78,05,438
Management Fees Payable - Hilton	3,03,51,571	2,68,32,462
Payable Clearing A/c - Hilton	10,543	2,89,593
Program Fees -Liability -Hilton	3,40,86,113	3,05,67,004
Reserves for Operating Equipment	-	10,52,842
Telephone Accruals - Hilton	1,53,692	1,94,071
Tips Payable - Hilton	16,441	49,713
Travel Agent's Commission Payable - Hilton	3,53,350	5,64,013
Incentive Plans Others - Hilton	52,25,017	42,27,794
Sos Travels and Tours	15,228	-
Aruna Travels	62,01,916	62,01,916
Travelone	1,17,689	-
Prime Finvest & Leasing Ltd	37,04,235	46,04,235
Utility Accruals - Hilton	43,28,151	43,04,430
Brokerage Payable	-	1,20,61,459
Interest Payable	-	48,83,036
Other Expenses Payable	-	15,00,000
Hilton Operation Expenses	5,65,80,247	6,89,79,818
<b>Outstanding Expenses Payables</b>	<b>22,68,82,192</b>	<b>21,78,70,417</b>
<b><u>Long Term Borrowings due within 12 Months:</u></b>		
Edelweiss Asset Recontraction Co Ltd	43,04,00,000	27,52,00,000
Alphera Financial Services Private Limited	68,72,676	68,72,676
BMW Financial services Private Limited	6,41,112	6,41,112
<b>Long Term Borrowings due within 12 Months</b>	<b>43,79,13,788</b>	<b>28,27,13,788</b>



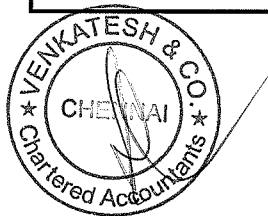
<b>EMPEE HOTELS LIMITED</b> No 59, Harris Road, Pudupet, Chennai - 600 002 CIN: U55101TN2004PLC054528 Break-up of Schedule Items appearing in Balance Sheet as at 31st March, 2018		
<i>Particulars</i>	<i>31-Mar-18</i>	<i>31-Mar-17</i>
<b>SHORT-TERM PROVISIONS</b>		
<u>Provision for Employee's Benefits:</u>		
PF Payable - Hilton	9,12,905	10,78,886
ESI A/C - Hilton	1,28,351	1,50,276
Salary Payable A/c	35,485	-
Payroll Accrual - Hilton	50,150	4,68,078
Unclaimed Wages - Hilton	-	9,09,128
Vacation Wages - Hilton	49,434	49,434
<b>Provision for Employee's Benefits</b>	<b>10,76,025</b>	<b>26,55,802</b>
<b>OTHER CURRENT LIABILITIES</b>		
<u>Other Payables-Retention Money:</u>		
Retention - Aims Pvt. Ltd.,	-	36,515
Retention - Aumimages	-	42,086
Retention - Chandrakala Decors	-	3,18,806
Retention - Dhamu Interior Decorators	-	77,553
Retention - Dhanalakshmi Fabrication	1,08,178	1,08,178
Retention - Fernhill Decors	-	26,958
Retention - Firepro Systems Pvt. Ltd.,	-	1,59,729
Retention - Greenpiece Projects Pvt. Ltd.,	72,155	72,155
Retention - Hitech Engineering Systems Pvt. Ltd.,	2,99,112	2,99,112
Retention - Imagex Technologies India P Ltd.,	-	29,400
Retention - In Decor	-	36,858
Retention - Indo Spectrum	-	43,085
Retention - IPWT	-	62,331
Retention - JK Enterprises	-	2,29,156
Retention - JN Marshall Pvt. Ltd.,	-	1,89,271
Retention - KB Associate	-	54,888
Retention - Kemnor Engineers Pvt. Ltd.,	-	1,00,238
Retention Money - Blue Star Limited - Cold Storage	-	32,000
Retention Money-BlueStar Ltd	-	5,37,912
Retention Money - Essen Buildaids P Ltd.,	-	1,34,004
Retention Money - ETA Melco Engg Co Pvt Ltd	-	72,071
Retention Money-NCCLtd	70,00,000	70,00,000
Retention Money - Raj Kishore Conts.	-	2,34,378
Retention - Natesh Fabs	-	1,49,309
Retention - Newkem Engineers Pvt. Ltd.,	-	2,000
Retention - Prabal Enterprises Pvt. Ltd.,	-	34,519
Retention - Shadows Group	-	9,727
Retention - Shakthi Metdor Ltd.,	86,706	86,706
Retention - Shreyas Vertica	-	89,814
Retention - Spectrum Decors Chennai P Ltd.,	-	55,469
Retention - SP Fabricators Pvt. Ltd.,	-	20,21,957



<b>EMPEE HOTELS LIMITED</b> No 59, Harris Road, Pudupet, Chennai - 600 002 CIN: U55101TN2004PLC054528 Break-up of Schedule Items appearing in Balance Sheet as at 31st March, 2018		
<i>Particulars</i>	<i>31-Mar-18</i>	<i>31-Mar-17</i>
Retention - SR Technology	1,92,156	1,92,156
Retention - S S Engineering	-	51,038
Retention - Stone Era	-	72,430
Retention - Sudhakarannair & Co P Ltd	1,70,586	3,18,231
Retention - Sunline Generators Pvt Ltd.,	-	55,475
Retention - TLB Decors	1,20,576	3,01,439
Retention - Transtech Chemicals Pvt. Ltd.,	-	58,003
Retention - Veeva Enterprises	-	50,393
<b>Retention Money</b>	<b>80,49,469</b>	<b>1,34,45,350</b>
<u>Long Term Advances:</u>		
Deposit - Electricity	16,73,862	23,97,462
Deposit - Hilton	82,43,608	51,37,128
Deposits - CMDA	57,85,000	57,85,000
Deposits - Amaravathi	20,25,000	-
Deposits - AAL	42,50,484	42,50,484
Mytrah	3,60,000	-
Titanics India Limited	25,00,000	25,00,000
Security Deposit - Bar Licence	1,25,000	1,25,000
Security Deposit - L. Chandraleela	4,20,000	4,20,000
<b>Long Term Advances &amp; Deposits</b>	<b>2,53,82,954</b>	<b>2,06,15,074</b>
<u>To Related Parties:</u>		
Empee International Hotels & Resorts Limited	1,79,50,709	1,78,51,453
Empee Sugars and Chemicals Limited	2,16,00,000	1,22,57,000
Aruna Constructions	4,46,00,130	4,46,00,130
South India Hotels Private Limited	-	20,00,000
Empee Holdings Limited	38,93,84,780	38,93,84,780
EDL Properties Limited	3,79,000	3,79,000
Empee Distilleries Limited	1,63,65,660	-
Empee Sugars and Chemicals Limited	-	7,13,90,000
Appollo Distilleries and Breweries Private Limited	2,00,000	2,02,00,000
<b>Long Term Advances - Related Parties</b>	<b>49,04,80,279</b>	<b>55,80,62,363</b>
<u>To Directors:</u>		
Shaji Purushothaman	15,00,000	15,00,000
Sheena Purushothaman	33,00,000	33,00,000
Nisha Purushothaman	27,00,000	27,00,000
<b>Long Term Advances - Directors</b>	<b>75,00,000</b>	<b>75,00,000</b>
<b>TRADE RECEIVABLES</b>		
<u>Receivables outstanding for not more than 6 months:</u>		
Trade Outs	1,56,349	-
Guest Ledger	1,70,20,496	1,21,25,263
Amex Cards	80,88,088	52,61,364
Bank Cards	35,44,979	71,85,216
City Ledger	1,96,43,022	92,93,624
Receivable from Customers	2,59,64,191	2,79,98,289
<b>Receivables outstanding for not more than 6 months</b>	<b>7,44,17,126</b>	<b>6,18,63,756</b>



<b>EMPEE HOTELS LIMITED</b> No 59, Harris Road, Pudupet, Chennai - 600 002 CIN: U55101TN2004PLC054528 Break-up of Schedule Items appearing in Balance Sheet as at 31st March, 2018		
<i>Particulars</i>	<i>31-Mar-18</i>	<i>31-Mar-17</i>
<u>Balances with Bank:</u>		
Axis Bank Ltd - Hilton	5,30,028	5,30,028
Bank of India -801520110000053	4,13,944	14,14,062
Indian Bank A/c 733827142	1,20,806	1,20,806
I O B A/c 970388	2,15,384	1,12,662
I O B A/c 970739	8,80,522	48,80,587
IOB Hilton A/c	10,22,807	3,23,553
IOB OP- Ac	4,96,171	3,92,659
Syndicate Bank - 60271010000611	5,149	5,443
ICICI BANK Current A/c	1,88,862	33,36,410
Funds inTransit - Hilton to IOB Mount road	-	2,99,465
Union Bank of India - A/C 530701010000192	53,536	53,536
Axis Bank Limited - AAL	14,79,204	9,45,807
<b>Balances with Bank</b>	<b>54,06,414</b>	<b>1,24,15,018</b>
<u>Margin Money:</u>		
Margin Money - BOI	58,40,764	54,90,517
Margin Money Deposits - Indian Bank	3,06,80,016	2,97,53,114
Margin Money Deposits - IOB	1,21,71,985	1,16,46,636
Margin Money Deposits-Synd. Bank	23,16,859	18,24,990
Margin Money Deposits - UOI	69,32,814	69,32,814
<b>Margin Money</b>	<b>5,79,42,438</b>	<b>5,56,48,071</b>
<b>** Margin Deposit - Union Bank of India is subject to Confirmation</b>		
<u>Cash - Balances:</u>		
Cash	19,50,338	32,44,795
Forex	1,78,640	16,407
F & B Imprest	11,500	11,500
Front Office Imprest	3,02,000	2,02,000
General Cashier Imprest	15,10,000	10,10,000
<b>Cash - Balances</b>	<b>39,52,478</b>	<b>44,51,888</b>



<b>EMPEE HOTELS LIMITED</b> No 59, Harris Road, Pudupet, Chennai - 600 002 CIN: U55101TN2004PLC054528 Break-up of Schedule Items appearing in Balance Sheet as at 31st March, 2018		
<i>Particulars</i>	<i>31-Mar-18</i>	<i>31-Mar-17</i>
<b><u>Loans and Advances(Unsecured considered good):</u></b>		
CC Refund A/c	- 30,773 -	55,807
Clearing Account - Salary	- 8,73,156 -	3,12,045
A/R package cleaing	- 5,751 -	2,546
IC Loans- Non Treasury	- -	30,789
Other Disbursing	- -	24,401
Reserve for Doubtful Accounts	- 16,22,217 -	3,50,801
Deferred Others	8,39,854	9,08,000
Insurance - Prepaid	17,77,677	16,89,728
Licence & Permits -Prepaid	55,50,073	52,45,993
Prepaid Others - 2	43,87,723	46,65,357
Purchase Advances - Hilton	36,30,861	16,05,204
Goods and Service Tax	51,34,728	72,54,343
TCS - Hilton	6,66,759	6,66,759
TDS Receivable A/c Hilton	2,32,04,817	1,96,48,698
TDS Receivables	33,98,733	31,12,654
TDS Receivables - AAL	12,53,853	11,10,779
Income Tax AY 2010-11 Paid under Protest	25,25,310	-
VAT Input - Hilton	-	4,79,179
Cess Tobacco	36,756	-
<b>Loans and Advances(Unsecured considered good)</b>	<b>4,98,75,246</b>	<b>4,56,10,304</b>
<b><u>Inventory:</u></b>		
Guest Supplies - Stock	10,76,291	14,36,297
Stock - Beverages	60,24,213	88,19,747
Stock - Food	11,12,979	12,27,786
Stock - Tobacco	38,807	51,339
Land	3,17,89,930	4,75,93,099
<b>Inventory</b>	<b>4,00,42,219</b>	<b>5,91,28,268</b>



**EMPEE HOTELS LIMITED**

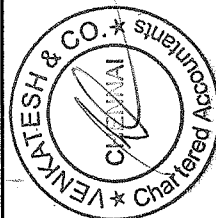
No 59, Harris Road, Pudupet, Chennai - 600 002

CIN: U55101TN2004PLC054528

**10 (i) Tangible Assets**

**FIXED ASSETS :**

SL No.	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK		
		AS AT 01-Apr-17	ADDITIONS	DELETIONS	AS AT 31-Mar-18	DELETIONS	FOR THE YEAR	AS AT 01-Apr-17	AS AT 31-Mar-18	AS AT 31-Mar-18	AS AT 31-Mar-18	AS AT 31-Mar-16
1	Plant & Machinery	1,11,58,15,485	53,76,062	-	1,12,11,91,547	-	6,03,11,884	78,26,00,654	84,29,12,538	27,82,79,009	33,32,14,831	
2	Office Equipments	5,03,28,246	-	-	5,03,28,246	-	6,02,099	4,89,92,326	4,95,94,425	7,33,821	13,35,920	
3	Vehicles	4,82,74,074	-	83,924	4,81,90,150	-	1,27,70,638	73,81,861	2,01,52,499	2,80,37,651	4,08,92,213	
4	Furniture	32,27,27,978	-	-	32,27,27,978	-	1,02,97,894	28,90,91,602	29,93,89,497	2,33,38,481	3,36,36,375	
5	Computer	81,29,264	1,26,000	-	82,55,264	-	11,761	80,64,327	80,76,088	1,79,176	64,937	
6	Buildings	1,84,48,66,649	-	-	1,84,48,66,649	-	9,57,24,664	83,72,38,606	93,29,63,270	91,19,03,379	1,00,76,28,043	
7	Land	37,71,13,380	-	-	37,71,13,380	-	-	-	-	37,71,13,380	37,71,13,380	
	<b>Total</b>	<b>3,76,72,55,075</b>	<b>55,02,062</b>	<b>83,924</b>	<b>3,77,26,73,213</b>	<b>-</b>	<b>17,97,18,941</b>	<b>1,97,33,69,376</b>	<b>2,15,30,88,316</b>	<b>1,61,95,84,897</b>	<b>1,79,38,85,700</b>	
CWIP-VEHICLES												
		1,08,81,963			1,65,61,788					1,65,61,788	1,08,81,963	
	<b>Grand Total</b>	<b>3,77,81,37,038</b>			<b>3,78,92,35,001</b>					<b>1,63,61,46,685</b>	<b>1,80,47,67,663</b>	



**EMPEE HOTELS LIMITED**

No 59, Harris Road, Pudupet, Chennai - 600 002

CIN: U55101TN2004PLC054528

*Notes Forming Part of the Profit & Loss Accounts as at 31st March 2017***13(d) Deferred Tax Asset (Net)**

(Amount in INR)

**DEFERRED TAX LIABILITY / ( ASSET )**

WDV As per books	1,63,61,46,685	
WDV as per IT act	41,44,09,315	
Timing difference		1,22,17,37,369
<b>Carry Forward Loss</b>		
<i>FY - 09-10</i>	-	
<i>FY - 10-11</i>	3,26,76,02,810	
<i>FY - 11-12</i>	14,33,64,712	
<i>FY - 12-13</i>	18,29,67,263	
<i>FY - 13-14</i>	17,57,40,227	
<i>FY - 14-15</i>	9,63,92,920	
<i>FY - 15-16</i>	8,82,04,459	
<i>FY - 16-17</i>	6,44,02,938	4,01,86,75,329
Deferred Tax Liability / (Assets)		(2,79,69,37,960)
at the effective tax rate of 30.90%		(86,42,53,829)
Opening Deferred Tax Liability/(Asset)		(79,26,12,771)
To be Added / Deduct With Opening DTA		7,16,41,058

