



NO 8937

25000/

00DD 795703

23-9-98

Empee International
Hotels & Resorts Limited
RELEASE DEED

AT 15/08/98

MAHESWAR-21

THIS DEED OF RELEASE executed at CHENNAI
this 9th day of November 1998 by E.CHITRALEKHA, wife
of K.Ethirajan and daughter of E.K.Sundararamanjulu Reddiar,
aged 48 years, residing at No.9, Reddy Street, Alandur,
Chennai 600 016, hereinafter called the RELEASOR of the
One Part, represented herein by her duly constituted Power
of Attorney Agent Mr.R.Chandramohan, son of S.Ramasamy,
aged 47 years, residing at 10, Big Street, Kilpauk, Garden
colony, Chennai 600 010, which deed of Power was registered
as document No.260 of 1998 dated 16th July 1998 at the
Office of the Joint Sub-Registrar, Madras South at Saidapet,
the term 'Releasor' shall mean and include wherever
occurring herein and the context admits, requires or permits

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SECRET

EXECUTION ADMITTED BY
LEFT THUMB

S/o S. Ramasamy. 10-Big Street, Kilpauk
Chennai - 60.

IDENTIFIED BY

Wm - Mr S/o T. C. Bharkaran - 18, School Road, Madras
(V.K. VAGUDHANNAI)

J. Narayana Rao. 510- Jagannatha Rao.
24- J. J. Khan Road. us-14

ADAM	3rd - May	1944
John	Washburn	England

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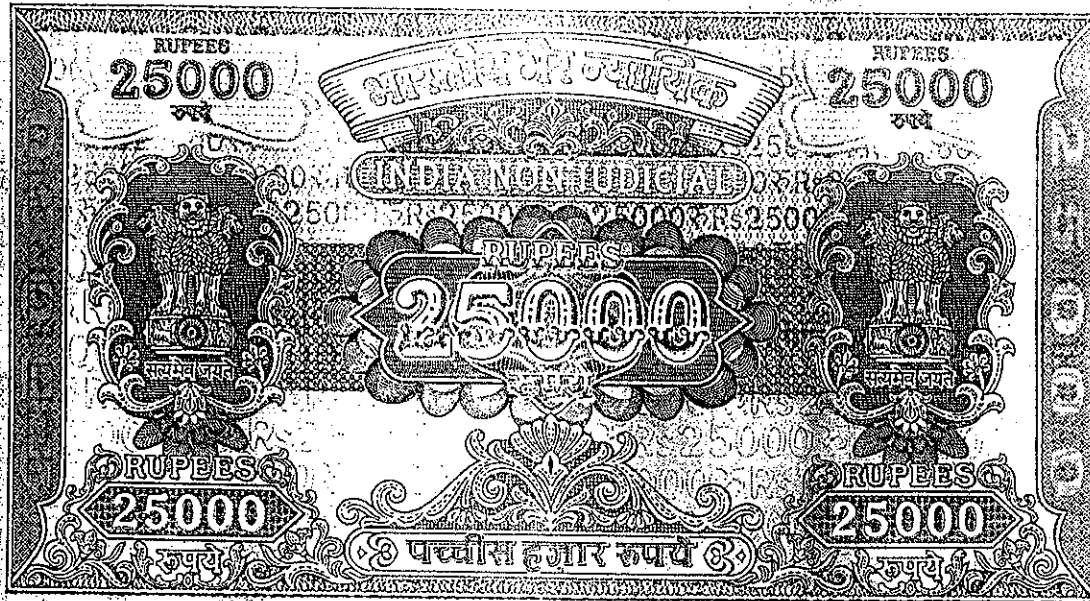
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her legal heirs, executors, administrators, legal
representatives, nominees, TO AND IN FAVOUR
OF (1) Mr.M.P.PURUSHOTHAMAN, son of Sri Kumaran, aged
about 61 years, residing at 346-A, Pantheon Road,
Egmore, Chennai 600 008 and (2) M/s.EMPEE INTERNATIONAL
HOTELS & RESORTS LIMITED, a Company Registered Under the
companies Act, 1956, having its Registered Office at
696, Mount Road, Chennai 600 006, represented by its
Managing Director Mr.M.P.Purushothaman and (1) and (2)
Partners of Messrs.Empee Hotels, a Partnership firm
constituted under the Partnership deed dated 15/3/1994
and reconstituted on 23/1/1998 having its Principal
Place of business at Chennai, (1) and (2) hereinafter
called the FIRST RELEASEE and SECOND RELEASEE respectively,

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K.V. GANESAN
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L.NO. A6/10536/78

and collectively called the 'RELEASEES' of the other Part, the term 'Releasees' shall mean and include wherever occurring herein and the context admits his/their legal heirs, executors, administrators, successors-in-interest and assigns, WITNESSETH:-

WHEREAS the Releasor and her Mother Smt. Nagarathinammal alongwith the first Releasee herein have been carrying on business in Partnership under the name and style of M/s. Empee Hotels, under a deed of Partnership dated 15/3/1994.

WHEREAS the said Smt. Nagarathinammal, the Mother of the Releasor died at Chennai on 16/1/1998 intestate leaving behind the Releasor as her sole and surviving legal heir Under the Provisions of the Hindu Succession Act, 1956.

WHEREAS by Operation of law and as the sole legal heir of Smt. Nagarathinammal, the Releasor had become the

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CHENNAI-600 102
TEL: 8610538/78

absolute owner of all the right, title and interest
of late Nagarathinammal including all the rights of late
Nagarathinammal in the Partnership firm, the Releasee herein;

WHEREAS in view of Specific covenants the Releasee
firm continued without dissolution notwithstanding the
death of Smt. Nagarathinammal and was reconstituted as
per deed of Partnership dated 23/1/1998.

WHEREAS the property more particularly described
in the Schedule hereunder and hereinafter called the
said property measuring 3 grounds 1537 sq. feet which
belonged to Nagarathinammal and the Releasor herein had
become the property of the Releasees herein by way
of capital contribution under the Partnership Act;

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WHEREAS the Releasor considering it in
her interest to retire from the firm M/s.Empee Hotels,
the Partnership firm retired from the Partnership firm on
31/3/1998 executing a Deed of Retirement for adequate and
good consideration;

WHEREAS consequent upon the retirement of the Releasor
from the said firm Empee Hotels in the manner aforesaid; all
the movable and immovable properties, other assets, benefits,
advantages, rights and entitlements including the immovable
property bearing T.S.No.124/1 Block No.3 in Ekkattuthangal
Village, Mambalam Guindy Taluk, Chennai District and more
particularly described in the Schedule hereunder and
hereinafter referred to as the said property owned and
possessed by the Releasees as on the date of the said
retirement of the Releasor, had become the absolute properties



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of the Releasees herein in terms of the deeds
of retirement dated 31/3/1998 executed by the Releasor;

WHEREAS the Patta has been issued in favour of
M/s.Empee International Hotels and Resorts Limited, the
Second Releasee herein vide Patta dated 14/9/1998 issued by
the Tahsildar, Mambalam Guindy Taluk, Chennai 78;

WHEREAS in the circumstances notwithstanding the fact
that by reason of the retirement of the Releasor in the
manner aforesaid, the said property became the absolute
property of the Releasees, it was considered by the parties
hereto that it would be expedient and desirable that the
Releasor should execute a Release deed and register it,
releasing all her right, title and interest whatsoever
in the said property more particularly described in the
Schedule hereunder written in favour of the Releasees;

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NOW THIS DEED OF RELEASE WITNESSETH:-

IN consideration of the premises stated hereinabove and in consideration of the retirement of the Releasor from the Releasee firm under Deed of Retirement dated 31/3/1998 for adequate and good consideration, the Releasor doth hereby release, relinquish and renounce to and in favour of the Releasees herein all her right, title, interest claims and demands into and over the immovable properties mentioned and more particularly described in the Schedule hereunder written and hereinafter called the 'said property' and the Releasees may continue to hold, own, possess and enjoy the said property and every part thereof as absolute owners thereof with full rights of ownership, together with all the structures, fixtures, compound walls, fences, trees, ditches, ways, wells, waters, watercourses, sewer drains, drainage

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THE Releasor doth hereby declare, confirm and covenant and acknowledge that the right, full title and power and absolute authority of the Releasees to sell, convey, grant, transfer the said property and every part thereof or otherwise to deal with the corpus or income thereof or therefrom in any manner or to any extent at any time and at all times the Releasees may consider fit and proper without the consent or concurrence or any reference by or to the Releasor or to their heirs, legal representatives, executors, administrators and assignees as the case may be under any circumstances;

THE Releasor further affirms that she is executing this deed without in any way altering, modifying or diluting the terms and conditions contained in the Retirement deed dated 31/3/1998 executed by the Releasor.

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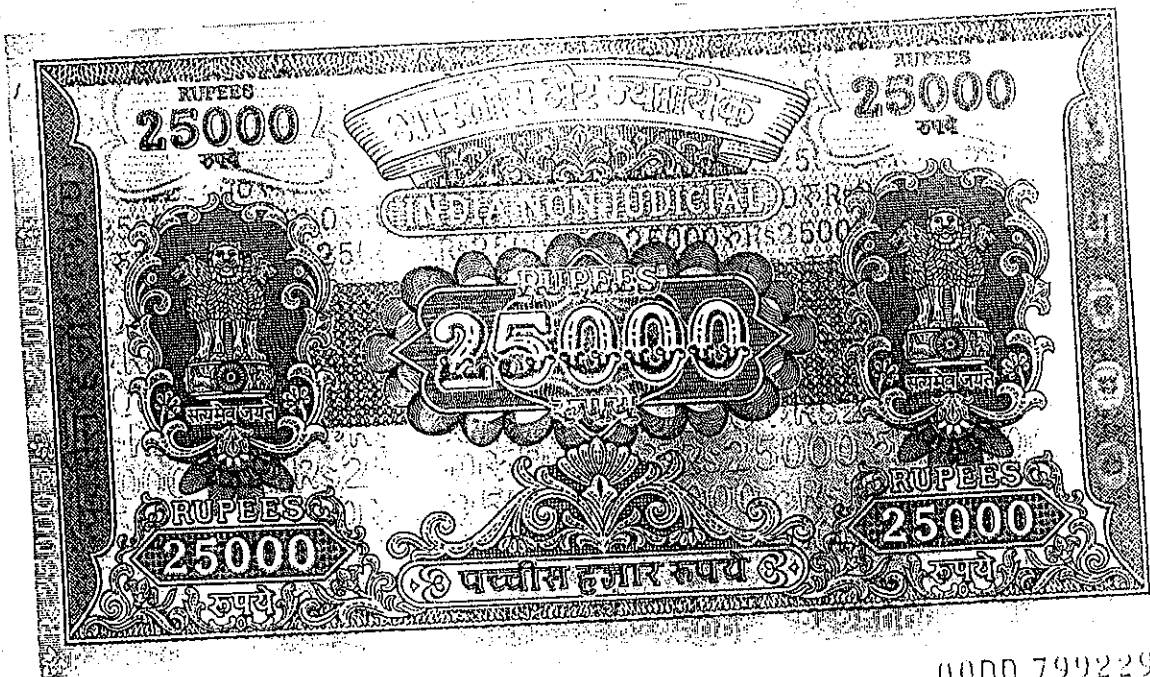
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rights, electricity connections rights, together with all liberties, privileges, easements, advantages and appurtenances whatsoever to and over the said property in any way appertaining thereto or usually held, occupied or enjoyed therewith or reputed so to be and all the estate, right, title, interest, property claims and demands of the Releasor into and upon the said property and TO HAVE and TO HOLD the same Unto the Releasees for ever from generation to generation in addition to other assets held and owned by the Releasees as on the date of retirement of the Releasor herein;

THE Releasees are already in actual and exclusive physical possession of the said property and every part thereof and the Releasor hereby covenants with the Releasees



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that the Releasor had good right, title, power and authority to release the said property unto the Releasees in the manner aforesaid and the Releasees may at all times hereafter peacefully and quietly possess and enjoy the said property and receive the rents and or profits there from paying the taxes legally payable thereon without any objection, obstruction, hindrance or disturbance whatsoever from or by the Releasor or any person or persons, claiming through or under or in trust for them or any person or persons through whom the Releasor derived title and free and discharged from or otherwise sufficiently indemnified by the Releasor against all estates, encumbrances, claims, demands costs, damages, expenses created, occasioned or made by the Releasor or any person or persons through whom the Releasor derived title and the Releasor so far as relate to

[Signature]



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her own acts and deeds do hereby covenant with the
 Releasees that the Releasor has not done or knowingly
 suffered or been party or privy to anything whereby the said
 property hereinbefore expressed to be hereby released or
 any part thereof is are or may be impeached, affected or
 encumbered in title, estate or otherwise whereby the
 Releasor is in anywise hindered from releasing their
 rights in the said property or any part thereof respectively
 in the manner aforesaid and that the Releasor will from
 time to time and at all times hereafter at the request
 of the Releasees do execute and register and cause to be
 done executed and registered all such acts, deeds and things
 whatsoever for further and more perfectly assuring the said
 property and every part thereof unto the Releasees as may
 be reasonably required.

Ant

1000Rs.



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Hotels & Resorts Limited

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SCHEDULE OF PROPERTY

Vacant land of an extent of Three grounds
and 1537 sq.feet, comprised in T.S.No.124/1
Part Block No.3, Ekkattuthangal village, Mambalam
Guindy Taluk, Chennai District situate in Jawaharlal
Nehru Road and bounded on the

North by - land in T.S.No.88
in Pallavan street

East by - property belonging to M/s.Empee International
Hotels and Resorts Limited and another

South by - property in T.S.No.125

and West by - Balance land in T.S.No.124/1

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and situate within the Sub-Registration District of Saidapet and Registration District of South Madras.

The value of the property hereby released is 5% out of 35% entitlement of the Releasor as per Partnership deed dated 23/1/1998 which is Rs.4,75,000/- according to the Releasor but the Releasor is paying the stamp duty as per Government Guideline value of Rs.57,48,946/- as the Releasees require the return of the document immediately.

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IN WITNESS WHEREOF the Releasor has set her hand through her Power Agent the day month and year first abovewritten in the presence of witnesses:-

WITNESSES :-

1. Nair
(V.K. VASUDEWAN NAIR)

Nair
RELEASOR
(By Power Agent)

2. Narayana Rao
(J. Narayana Rao)

Drafted by
K. Rajeswari
K. Rajeswari
Advocate
75, Main Road
Chennai 12