

**EMPEE HOTELS LIMITED**

No 59, Harris Road, Pudupet, Chennai - 600 002

CIN: U55101TN2004PLC054528

**Balance Sheet as at 31st March, 2019**

Particulars	Note	31.03.2019	31.03.2018
<b>I. Equity And Liabilities</b>		<b>INR</b>	<b>INR</b>
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	2	74,02,71,000	74,02,71,000
(b) Reserves & Surplus	3	(1,35,56,36,249)	(1,16,60,73,785)
<b>(2) Non-Current Liabilities</b>			
(a) Long-Term Borrowings	4	2,66,35,44,287	2,69,78,92,451
(b) Other Long-Term Liabilities	5	1,10,44,993	1,10,44,993
(c) Long-Term Provisions	6	57,66,545	28,01,913
<b>(3) Current Liabilities</b>			
(a) Trade Payables	7	7,30,81,668	13,53,56,136
(b) Other Current Liabilities	8	52,80,62,999	67,77,58,350
(c) Short-Term Provisions	9	1,84,39,702	65,43,769
<b>Total Equity &amp; Liabilities</b>		<b>2,68,45,74,945</b>	<b>* 3,10,55,94,827</b>
<b>II. ASSETS</b>		<b>INR</b>	<b>INR</b>
<b>(1) Non-Current Assets</b>			
(a) Fixed Assets			
(i) Tangible Assets	10	1,48,48,22,897	1,63,61,46,685
(b) Non Current Investment	11	22,76,800	23,50,000
(c) Long Term Advances	12	44,35,35,581	37,12,02,643
(d) Deferred Tax Asset (Net)	13	59,61,17,694	86,42,53,829
<b>(2) Current Assets</b>			
(a) Inventories	14	2,02,79,860	4,00,42,219
(b) Trade receivables	15	3,58,92,011	7,19,21,753
(c) Cash and cash equivalents	16	3,48,92,726	6,73,01,328
(d) Other Current Assets	17	6,67,57,376	5,23,76,369
<b>Total Assets</b>		<b>2,68,45,74,945</b>	<b>3,10,55,94,827</b>

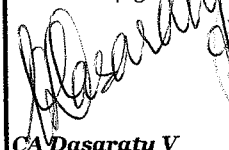
Notes attached there to form an integral part of Balance Sheet.

This is the Balance Sheet referred to in our report of even date.

for Venkatesh &amp; Co

Chartered Accountants

F.R.No.0046368



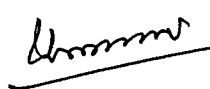
CA Dasaraty V

M.No.026336

Partner

Chennai., 05-Sep-2019

For EMPEE HOTELS LIMITED



Chairman

DIN:00088631



Managing Director

DIN: 00044868

**EMPEE HOTELS LIMITED**

No 59, Harris Road, Pudupet, Chennai - 600 002

CIN: U55101TN2004PLC054528

**Profit and Loss Statement for the year ended 31st March 2019**

Sl No	Particulars	Note	31.03.2019	31.03.2018
			<b>INR</b>	<b>INR</b>
I	Revenue from Operations	18	1,11,21,23,061	96,17,23,276
II	Other Income	19	2,58,92,211	2,70,14,796
	<b>Total Revenue (A)</b>		<b>1,13,80,15,273</b>	<b>98,87,38,072</b>
III	<b>Expenses:</b>			
	Cost of Services	20	12,02,15,218	10,48,35,840
	Employee Benefit Expense	21	16,57,68,479	15,31,59,290
	Financial Costs	22	26,31,54,807	25,78,66,187
	Depreciation and Amortization Expense	23	15,30,44,088	17,97,18,941
	Other Expenses	24	34,71,71,337	26,81,48,747
	<b>Total Expenses (B)</b>		<b>1,04,93,53,928</b>	<b>96,37,29,005</b>
IV	Profit before exceptional and extraordinary items and tax	(A-B)	8,86,61,344	2,50,09,068
V	Exceptional Items		-	-
VI	Profit before extraordinary items and tax (IV-V)		8,86,61,344	2,50,09,068
VII	Prior Period Item		-	-
VIII	Profit before tax (VIII - VII)		<b>8,86,61,344</b>	<b>2,50,09,068</b>
IX	<b>Tax expense:</b>			
	(1) Current tax		1,00,87,672	-
	(2) Deferred tax Assets/(Liability)		(26,81,36,136)	7,16,41,058
X	Profit(Loss) from the period from continuing operations		(18,95,62,463)	9,66,50,126
XI	Profit/(Loss) from Discontinuing operations		-	-
XII	Tax expense of Discounting operations		-	-
XIII	Profit/(Loss) from Discontinuing operations (XI - XII)		-	-
XI	Profit/(Loss) for the period		(18,95,62,463)	9,66,50,126
XII	Earning per equity share:			
	(1) Basic		(2.56)	1.31
	(2) Diluted		(2.56)	1.31
	No of Shares		7,40,27,100	7,40,27,100
	Weighted No of Shares		7,40,27,100	7,40,27,100

Notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

for Venkatesh & Co

Chartered Accountants

F.R.No.004636S

CA Basaraty V

M.No 026336

Partner



For EMPEE HOTELS LIMITED

  
Chairman

DIN:00088631

  
Managing Director

DIN: 00044868

Chennai., 05-Sep-2019

# EMPEE HOTELS LIMITED

No 59., Harris Road, Pudupet., Egmore – 600 002  
CIN: U55101TN2004PLC054528

**Notes forming Integral part of Balance Sheet & Profit and Loss as at March 31, 2019**

## **Note 1: SIGNIFICANT ACCOUNTING POLICIES ( AS – 1 )**

### **1.1 Basis of Accounting**

The financial statements have been prepared under historical cost convention and following the accrual method of accounting in accordance with the applicable mandatory accounting standards notified by the Companies (Accounts) Rules, 2014 and the relevant provisions of Companies Act, 2013. The accounting is on the basis of going concern concept. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

### **1.2 Current and Non Current Classification**

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current and non current classification of assets and liabilities.

### **1.3 Use of Estimates**

The preparation of financial statements, in conformity with the generally accepted accounting principles, requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting year. Differences between the actual results and the estimates are recognized in the year in which the results are known/materialized.

### **1.4 Inventories ( AS – 2 )**

Items of inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, stores and spares are determined on first-in-first-out basis while finished goods are determined on weighted average basis.

### **1.5 Cash flow Statement (AS – 3 )**

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the Company are segregated.

### **1.6 Prior Period and Extra Ordinary Items ( AS – 5 )**

Prior Period and Extra Ordinary items having material impact on the financial affairs of the Company are disclosed, wherever applicable. There is no major deviation in the accounting policy during the current year.



# EMPEE HOTELS LIMITED

No 59., Harris Road, Pudupet., Egmore – 600 002  
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## Notes forming Integral part of Balance Sheet & Profit and Loss as at March 31, 2019

### 1.7 Revenue Recognition ( AS – 9 )

Revenue is recognized only when it can be readily measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods, service, Goods and service tax adjusted for discounts (net). Revenue on sale of goods is recognized on acceptance of the transfer of rights on the property and registering the sale deed as per the terms and conditions of sale. Interest income is recognized on time proportion taking into account the amount outstanding and rate applicable

### 1.8 Property Plant Equipment ( AS – 10 )

Fixed assets are stated at cost less accumulated depreciation /amortization. Direct costs are capitalized until fixed assets are ready for use. These costs include freight, installation costs, duties and taxes and other directly attributable costs incurred to bring the assets to their working condition for intended use.

Depreciation on fixed assets is provided using the Reducing Balance method at the rates specified in Schedule II to the Companies Act, 2013.

Depreciation is calculated on a pro-rata basis for assets purchased / sold during the year with reference to the month in which the fixed assets are put to use or commissioned.

### 1.9 Foreign Currency Transaction ( AS – 11 )

- a) Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of transaction or that approximates the actual rate at the date of transaction.
- b) Monetary items denominated in foreign currencies at the year end are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of contract is recognized as exchange difference and the premium paid on forward contracts is recognized over the life of the contract.
- c) Non-monetary foreign currency items are carried at cost.
- d) Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Statement of Profit and Loss except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

### 1.10 Employee Benefits ( AS – 15 )

- a) Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related services are rendered.



# EMPEE HOTELS LIMITED

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## Notes forming Integral part of Balance Sheet & Profit and Loss as at March 31, 2019

b) Post-employment and other long term employee benefits are recognized as an expense in the Statement of Profit and Loss for the year in which employee has rendered services. The expense is recognized at the present value of the amounts payable determined using actuarial valuation techniques. Actuarial gains and losses in respect of post employment and other long term benefits are charged to the Statement of Profit and Loss.

### 1.11 Borrowing cost ( AS – 16 )

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to profit and loss account.

### 1.12 Related party transactions ( AS – 18 )

#### Key Management Personnel / Director:

Chairman – M P Purushothaman  
Managing Director – Nisha Purushothaman  
Whole Time Director – Sheeju Purushothaman  
Director – Shaji Purushothaman  
Director – Sheena Purushothaman  
Director – Aruna Purushothaman

#### Companies with Common Directors:

Empee Distilleries Limited  
Empee Sugars and Chemicals Limited  
Appollo Distilleries and Breweries Private Limited  
Empee Holdings Limited  
South India Hotels (P) Limited  
EDL Properties Limited  
Appollo Wind Energy Private Limited  
Empee International Hotels and Resorts Limited  
Empee Communication Limited  
Distilleries and Wineries India Private Limited  
EDL Realty Private Limited  
Empee Agro Farm Products Private Limited  
Empee Power Company India Limited



# EMPEE HOTELS LIMITED

No 59., Harris Road, Pudupet., Egmore – 600 002  
CIN: U55101TN2004PLC054528

**Notes forming Integral part of Balance Sheet & Profit and Loss as at March 31, 2019**

## **Firms in which Directors are Partners:**

Aruna Constructions  
Aruna Travels  
Empee Packaging Industries

The Transactions with related parties are provided in Annexure I.

### **1.13 Earnings per Share ( AS - 20 )**

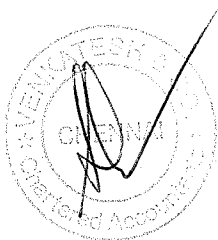
The Company reports basic and diluted earnings per equity share in accordance with Accounting Standard-20. Basic earnings per equity share have been computed dividing net profit after tax attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings during the year adjusted for effects of all dilutive potential equity shares per equity share is computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the year. For Basic and diluted earnings before extra-ordinary items, the amount of extra-ordinary items and tax thereon are excluded for computation.

### **1.14 Provision for Current Tax and Deferred Tax (AS - 22 )**

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognized and carried forward only to the extent that there is virtual certainty that the asset will be realized in future.

### **1.15 Impairment of Fixed Assets (AS – 28 )**

As asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in the prior accounting period is reversed if there has been a change in the estimate of recoverable amount.



# EMPEE HOTELS LIMITED

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**Notes forming Integral part of Balance Sheet & Profit and Loss as at March 31, 2019**

## **1.16 Provisions, Contingent Liabilities and Contingent Assets (AS -29 )**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

**1.17** Figures for the previous year have been regrouped / reclassified wherever necessary.

As per our report of even date

**for Venkatesh & Co.,**

Chartered Accountants

F.R.No. 004636S



**CA Dasaraty**

M.No.026336

Partner



**for Empee Hotels Limited**

  
**Chairman**

DIN: 00088631

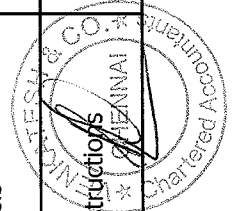


**Director**

DIN: 00044868

*Chennai., 05-Sep-2019*

Related party	Relation	Amount Receivable**	Amount Payable**	Remuneration	Shuttle Cost	Interest payment
Empee Sugars & Chemicals Limited	Company with common director	3,19,75,900 (2,16,00,000)	-	-	-	-
Empee Distilleries Limited	Company with common director	2,48,39,962	(7,32,46,094)	-	-	-
Appollo Distilleries and Breweries Private Limited	Company with common director	2,93,49,660	(2,26,00,000)	-	-	-
Empee Holdings Limited	Company with common director	30,43,44,980 (30,10,89,980)	-	-	-	-
South India Hotels Private Limited	Company with common director	2,80,592	(33,40,668)	-	-	-
EDL Properties Limited	Company with common director	3,79,000 (3,79,000)	-	-	-	-
Empee International Hotels & Resorts Limited	Company with common director	1,79,41,453 (1,79,50,709)	-	-	-	-
Sheeju Purushothaman	Whole time Director	-	23,00,000 (38,50,000)	35,60,000 (36,00,000)	-	-
Nisha Purushothaman	Whole time Director	-	1,15,00,000 (1,15,00,000)	40,00,000 (27,80,000)	-	-
Shaji Purushothaman	Director	35,00,000 (15,00,000)	-	-	-	-
Sheena Purushothaman	Director	33,00,000 (33,00,000)	-	-	-	-
M P Purushothaman	Chairman	-	2,63,00,000 (18,00,000)	-	-	-
Aruna Purushothaman	Director	-	17,00,000 (17,00,000)	-	-	-
Aruna Travels	Firm in which few Directors are Partners	-	62,01,916 (62,01,916)	-	1,77,58,837 (1,58,63,725)	-
Aruna Constructions	Firm in which few Directors are Partners	-	14,26,19,741 (17,92,47,079)	-	-	2,29,78,887 (3,15,53,731)





**EMPEE HOTELS LIMITED**

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Notes forming Integral part of the Balance Sheet as at 31st March, 2019

**2(a) Share Capital**

S.No	Particulars	31.03.2019	31.03.2018
1	<b>Authorised Share Capital</b> 7,55,00,000 (7,55,00,000) Equity Shares of Rs. 10/- each.	75,50,00,000	75,50,00,000
	<b>Total</b>	<b>75,50,00,000</b>	<b>75,50,00,000</b>
2	<b>Issued, Subscribed and Paid Up</b> 7,40,27,100 (7,40,27,100) Equity Shares of Rs.10/-each fully paid up	74,02,71,000	74,02,71,000
	<b>Total</b>	<b>74,02,71,000</b>	<b>74,02,71,000</b>

**A) Reconciliation Of Number Of Shares**

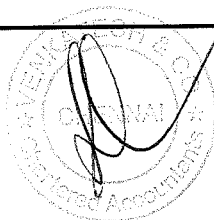
Particulars	31.03.2019		31.03.2018	
	No. of Shares	INR	No. of Shares	INR
Beginning of the year	7,40,27,100	74,02,71,000	7,40,27,100	74,02,71,000
Add: Issued during the year	-	-	-	-
<b>Balance at end of the Year</b>	<b>7,40,27,100</b>	<b>74,02,71,000</b>	<b>7,40,27,100</b>	<b>74,02,71,000</b>

**B) Details of shares held by shareholders holding more than 5% of the aggregate**

Particulars	31.03.2019		31.03.2018	
Name of the Share Holder	No. of Shares	%	No. of Shares	%
i) Empee Int'l Hotels & Resorts Limited	2,16,13,808	29.20%	2,16,13,808	29.20%
ii) Empee Distilleries Limited	96,23,718	13.00%	96,23,718	13.00%
iii) Empee Holdings Limited	1,13,88,991	15.39%	1,13,88,991	15.39%
iv) Mr.Shaji Purushothaman	60,21,444	8.13%	60,21,444	8.13%
v) Mr.Sheeku Purushothaman	60,20,862	8.13%	60,20,862	8.13%
vi) Ms.Nisha Purushothaman	62,17,062	8.40%	62,17,062	8.40%
vii) Ms.Sheena Purushothaman	60,20,862	8.13%	60,20,862	8.13%
viii) Grand Global Impex PTE Ltd	58,95,557	7.96%	58,95,557	7.96%

**3(b) Reserves & Surplus**

S.No	Particulars	31.03.2019	31.03.2018
1	<b>Securities Premium Reserve</b>		
	Opening Balance	1,00,09,57,700	1,00,09,57,700
	Add:- Additions during the Year	-	-
		1,00,09,57,700	1,00,09,57,700
	Less:- Deduction During the Year	-	-
	Closing Balance (A)	1,00,09,57,700	1,00,09,57,700
2	<b>Profit &amp; Loss Account</b>		
	Opening Balance	(2,16,70,31,485)	(2,26,36,81,612)
	Add:- Additions during the Year	(18,95,62,463)	9,66,50,127
		(2,35,65,93,949)	(2,16,70,31,485)
	Less:- Deduction During the Year	-	-
	Closing Balance (B)	(2,35,65,93,949)	(2,16,70,31,485)
	<b>Total (A + B)</b>	<b>(1,35,56,36,249)</b>	<b>(1,16,60,73,785)</b>



**EMPEE HOTELS LIMITED**

No 59, Harris Road, Pudupet, Chennai - 600 002

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Notes forming Integral part of the Balance Sheet as at 31st March, 2019

**4(a) Long-Term Borrowings**

S.No	Particulars	31.03.2019	31.03.2018
1	Term Loan (Secured) From Others (Secured by hypothecation of Fixed Assets, Stock in Trade and receivables of the company and also guaranteed by the Directors)	2,46,03,16,904	2,37,76,66,168
2	Vehicle Loans	1,00,07,644	1,41,42,442
3	From Related Parties (Unsecured Loan) --> Directors --> Other Parties	4,18,00,000 15,14,19,740	1,88,50,000 28,72,33,841
	<b>Total</b>	<b>2,66,35,44,287</b>	<b>2,69,78,92,451</b>

The above interest free unsecured Loan were taken without stipulation as to the repayment of Principal and interest, except in case of M/s. Aruna Constructions.

**5(b) Other Long-Term Liabilities**

S.No	Particulars	31.03.2019	31.03.2018
1	Others	29,95,524	29,95,524
2	Retention Money	80,49,469	80,49,469
	<b>Total</b>	<b>1,10,44,993</b>	<b>1,10,44,993</b>

These Other Long Term Liabilities represents the project expenses payable which are more than 1 year and they are subject to confirmation.

**6(c) Long-Term Provisions**

S.No	Particulars	31.03.2019	31.03.2018
1	Provision for Employee Benefits: Gratuity & Leave Encashment	57,66,545	28,01,913
	<b>Total</b>	<b>57,66,545</b>	<b>28,01,913</b>

**7(a) Trade Payables**

S.No	Particulars	31.03.2019	31.03.2018
1	Trade Payables in Respect of Goods Supplied	5,79,82,739	3,64,53,001
2	Trade payables --> Advance Received from Customer --> Guest Advance - Banquets & Rooms	50,22,830 1,00,76,099	8,48,38,982 1,40,64,153
	<b>Total</b>	<b>7,30,81,668</b>	<b>13,53,56,136</b>

**8(b) Other Current Liabilities**

S.No	Particulars	31.03.2019	31.03.2018
1	Other Payables i. Duties & Taxes ii. Outstanding Expenses Payables iii. Current Maturities of Long Term Debt	4,65,11,290 26,83,53,074 21,31,98,635	2,70,20,772 21,28,23,790 43,79,13,788
	<b>Total</b>	<b>52,80,62,999</b>	<b>67,77,58,350</b>



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Notes forming Integral part of the Balance Sheet as at 31st March, 2019

**9(c) Short-Term Provisions**

S.No	Particulars	31.03.2019	31.03.2018
1	Provision for Employee Benefits	78,10,530	34,769
2	Provision for Audit Fee	5,41,500	3,78,000
3	Provision for Tax	1,00,87,672	61,31,000
	<b>Total</b>	<b>1,84,39,702</b>	<b>65,43,769</b>

**11(b) Non Current Investment**

S.No	Particulars			31.03.2019	31.03.2018
1	Investments _ Non Trade _ Unquoted				
	Investments in Equity Shares	Face Value(INR)	No of shares	Cost (INR)	Cost (INR)
	i) Opulent Ventures Private Limited	100	768	76,800	-
	ii) Gem Renewables Private Limited	10	15,000	-	1,50,000
	iii) Dhanalakshmi Srinivasan Sugars Private Limited	10	40,000	4,00,000	4,00,000
	iv) Astra Dairy Farms Private Limited	10	1,80,000	18,00,000	18,00,000
	Total			22,76,800	23,50,000

**12(c) Long Term Advances**

S.No	Particulars	31.03.2019	31.03.2018
1	Unsecured, Considered Good *	28,60,000	28,60,000
2	Loans to Related Parties		
	--> Directors	68,00,000	48,00,000
	--> Others	40,91,11,547	34,10,19,689
3	Deposits	2,47,64,034	2,25,22,954
	<b>Total</b>	<b>44,35,35,581</b>	<b>37,12,02,643</b>

\* These Unsecured advances are outstanding for more than one year and are subject to confirmation.

**14(a) Inventories**

S.No	Particulars	31.03.2019	31.03.2018
1	Consumables, Stores & Spares	64,64,717	82,52,289
2	Land	1,38,15,142	3,17,89,930
	<b>Total</b>	<b>2,02,79,860</b>	<b>4,00,42,219</b>

**15(b) Trade receivables**

S.No	Particulars	31.03.2019	31.03.2018
1	Unsecured and Considered Good		
	Receivables outstanding for not more than 6 months	3,58,92,011	7,19,21,753
2	Others	-	-
	<b>Total</b>	<b>3,58,92,011</b>	<b>7,19,21,753</b>

**16(c) Cash and cash equivalents**

S.No	Particulars	31.03.2019	31.03.2018
1	Balances with Bank	29,66,148	54,06,414
2	Margin Money With Bank**	2,89,97,238	5,79,42,438
3	Cash on Hand	29,29,339	39,52,477
	<b>Total</b>	<b>3,48,92,726</b>	<b>6,73,01,328</b>

\*\* Margin money Deposit - Union Bank of India is subject to Confirmation

**17(d) Other Current Assets**

S.No	Particulars	31.03.2019	31.03.2018
1	Loans and Advances (Unsecured considered good)	6,67,57,376	5,23,76,369
	<b>Total</b>	<b>6,67,57,376</b>	<b>5,23,76,369</b>

**EMPEE HOTELS LIMITED**

No 59, Harris Road, Pudupet, Chennai - 600 002

CIN: U55101TN2004PLC054528

Notes Forming Part of the Profit &amp; Loss Accounts as at 31st March 2019

**18. Revenue from Operations**

S No	Particulars	31-Mar-19	31-Mar-18
1	Revenue from Operations		
	--> Sale of Goods	28,42,51,555	22,23,01,945
	--> Sale of Services	82,78,71,506	73,94,21,331
	<b>Total</b>	<b>1,11,21,23,061</b>	<b>96,17,23,276</b>

**19. Other Income**

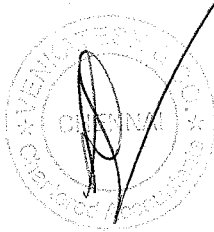
S No	Particulars	31-Mar-19	31-Mar-18
1	Interest on Margin Money	19,67,585	29,35,996
2	Insurance Claim Received	-	11,86,774
3	Foreign Exchange	2,23,660	1,30,778
4	Project Creditors Written Back	-	2,27,61,248
5	Sale of Scrip	2,37,00,966	-
	<b>Total</b>	<b>2,58,92,211</b>	<b>2,70,14,796</b>

**20. Cost of Services**

S No	Particulars	31-Mar-19	31-Mar-18
1	Cost of Sales	1,88,24,787	1,58,03,169
2	Cost of Services	10,13,90,431	8,90,32,671
	<b>Total</b>	<b>12,02,15,218</b>	<b>10,48,35,840</b>

**21. Employee Benefit Expense**

S No	Particulars	31-Mar-19	31-Mar-18
1	Employee Cost and Benefits	13,68,67,018	13,45,48,746
2	Contribution to PF, ESI & Gratuity	73,43,134	72,59,394
3	Staff Welfare Expenses	2,15,58,327	1,13,51,150
	<b>Total</b>	<b>16,57,68,479</b>	<b>15,31,59,290</b>



**EMPEE HOTELS LIMITED**

No 59, Harris Road, Pudupet, Chennai - 600 002

CIN: U55101TN2004PLC054528

Notes Forming Part of the Profit &amp; Loss Accounts as at 31st March 2019

**22. Financial Costs**

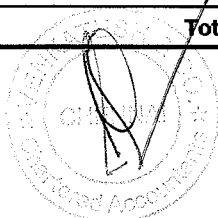
S No	Particulars	31-Mar-19	31-Mar-18
1	Bank Charges	4,29,141	2,95,894
2	Credit Card Commission	73,15,299	1,09,14,221
3	Interest on Secured Loan	23,24,31,480	21,51,02,341
4	Interest on Unsecured Loans & Others	2,29,78,887	3,15,53,731
	<b>Total</b>	<b>26,31,54,807</b>	<b>25,78,66,187</b>

**23. Depreciation and Amortization Expense**

S No	Particulars	31-Mar-19	31-Mar-18
1	Depreciation	15,30,44,088	17,97,18,941
	<b>Total</b>	<b>15,30,44,088</b>	<b>17,97,18,941</b>

**24. Other Expenses**

S No	Particulars	31-Mar-19	31-Mar-18
1	Advertisement	1,62,97,385	* 59,30,998
2	Business Promotion Expenses	1,61,16,771	1,75,50,390
3	Brokerage	51,01,565	-
4	Rates & Taxes	2,81,90,589	1,48,17,421
5	Management Fees	4,14,02,466	3,44,58,711
6	Repairs & Maintenance		
	- Building	25,08,797	15,35,031
	- Machinery	90,92,792	75,10,424
	- Vehicle	12,60,982	28,95,151
	- Others	2,92,35,307	2,95,77,402
7	Directors Remuneration	65,45,000	63,80,000
8	Directors Sitting Fees	2,40,000	4,50,000
9	Power and fuel	7,72,10,369	7,19,08,134
10	Postage, Telephone & Courier Charges	10,65,720	12,78,532
11	Travelling Expenses	73,78,507	52,54,702
12	Insurance	43,63,172	50,90,967
13	Rent of Equipment	47,01,099	33,99,267
14	Payments to Auditors		
	- Statutory Audit Fees	5,90,000	4,13,000
	- Others Services	1,40,000	66,960
15	Professional Charges	90,83,201	80,94,550
16	Operating Expenses	3,75,19,986	3,05,17,872
17	Administrative Expenses	4,15,20,775	86,62,651
18	Miscellaneous Expenses	76,06,853	1,23,56,583
	<b>Total</b>	<b>34,71,71,337</b>	<b>26,81,48,747</b>



**EMPEE HOTELS LIMITED**

No 59, Harris Road, Pudupet, Chennai - 600 002

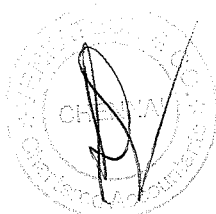
CIN: U55101TN2004PLC054528

**Notes Forming Part of the Profit & Loss Accounts as at 31st March 2019****Cost of Services:**

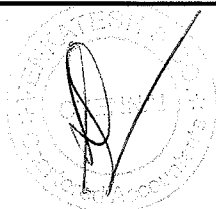
Particulars	FY 2018-19	FY 2017-18
Food Cost	6,62,16,329	6,08,04,472
Shuttle Costs	1,77,58,837	1,56,63,725
Beer Cost	51,28,771	34,35,422
Liquor Cost	65,41,477	37,34,955
Other Beverage Cost	16,61,936	16,28,999
Wine Cost	14,15,086	10,74,208
High Speed Internet Cost	15,19,514	20,64,166
Tobacco Cost	5,19,455	4,37,271
Long Distance Calls/Vtn Cost	89,202	86,543
Laundry Cost	5,38,417	99,500
Local Calls Cost	1,407	3,408
<b>Total</b>	<b>10,13,90,431</b>	<b>8,90,32,671</b>



<b>EMPEE HOTELS LIMITED</b> No 59, Harris Road, Pudupet, Chennai - 600 002 CIN: U55101TN2004PLC054528 <b>Sub-Schedules forming part of items appearing in Balance Sheet as at 31st March, 2019</b>		
Particulars	31-Mar-19	31-Mar-18
<b>Employee Benefit Expense:</b>		
<u>i) Salaries &amp; Wages:</u>		
Management Wages	9,36,70,902	10,12,95,396
Salary & Allowance	39,00,156	18,28,942
Incentive Bonus	60,55,145	17,31,099
Group Services & Benefits Char	1,78,87,416	1,45,50,831
Contract Wages	1,39,08,997	1,40,07,938
Leave travel allowance	14,44,403	11,34,540
	<b>13,68,67,018</b>	<b>13,45,48,746</b>
<u>ii) Contribution to PF,ESI &amp; Other Funds:</u>		
Employer-PF	61,71,516	60,01,192
Employer-ESI	11,71,618	12,58,202
	<b>73,43,134</b>	<b>72,59,394</b>
<u>iii) Staff Welfare Expenses:</u>		
Medical	1,19,022	49,915
Uniforms	14,26,859	29,91,782
Other Staff Welfare Expenses	2,00,12,446	83,09,453
	<b>2,15,58,327</b>	<b>1,13,51,150</b>
<b>Employee Benefit Expense</b>	<b>16,57,68,479</b>	<b>15,31,59,290</b>
<b>Other Expenses:</b>		
<u>Advertisement:</u>		
Advertising	1,31,20,519	44,10,045
Research Serv Fees	31,76,866	15,20,953
<b>Advertisement</b>	<b>1,62,97,385</b>	<b>59,30,998</b>
<u>Business Promotion Expenses:</u>		
HRW Expense	61,54,774	57,71,965
Marketing Exp	99,61,997	1,17,78,425
<b>Business Promotion Expenses</b>	<b>1,61,16,771</b>	<b>1,75,50,390</b>
<u>Rates &amp; Taxes:</u>		
Permit Licence	69,65,833	60,49,420
Property Tax	1,12,43,930	67,80,528
ROC Filing Fees	35,000	14,210
Urban Land Tax	1,88,864	59,405
Water Tax	19,13,858	19,13,858
GST Reversal	78,43,104	-
<b>Rates &amp; Taxes</b>	<b>2,81,90,589</b>	<b>1,48,17,421</b>



<b>EMPEE HOTELS LIMITED</b> No 59, Harris Road, Pudupet, Chennai - 600 002 CIN: U55101TN2004PLC054528 <b>Sub-Schedules forming part of items appearing in Balance Sheet as at 31st March, 2019</b>		
Particulars	31-Mar-19	31-Mar-18
<u>Management Fee:</u>		
Mngt Fee Expense - Base	1,63,05,612	1,45,50,831
Mngt Fee Expense - Incentive	2,50,96,854	1,99,07,880
<b>Management Fee</b>	<b>4,14,02,466</b>	<b>3,44,58,711</b>
<u>Repairs &amp; Maintenance:</u>		
Repairs & Maintenance-Building	25,08,797	15,35,031
Repairs & Maintenance-Machinery	90,92,792	75,10,424
Vehicle Maintenance	12,60,982	28,95,151
Repairs & Maintenance-AMC	65,63,584	66,08,031
Repairs & Maintenance-Groundmaintenance & Landscaping	5,13,132	3,89,134
Repairs & Maintenance	1,38,62,314	1,47,97,084
Exterminating	6,34,766	7,05,292
Waste Removal	2,82,970	2,39,265
Water Expenses	64,09,554	60,25,219
Plants & Decorations	9,36,864	6,37,032
Bar Operating Supplies	11,888	1,23,390
Pool Maintenance	20,235	52,955
<b>Repairs &amp; Maintenance</b>	<b>2,92,35,307</b>	<b>2,95,77,402</b>
<u>Power and fuel:</u>		
Fuel	1,44,04,623	1,44,48,836
Electricity	5,91,01,788	5,38,58,263
Gas	37,03,958	36,01,035
<b>Power and fuel</b>	<b>7,72,10,369</b>	<b>7,19,08,134</b>
<u>Travelling Expenses:</u>		
Travelling Expenses	63,96,922	30,39,520
Meeting Expenses	9,40,037	21,43,867
Conveyance	41,548	71,315
<b>Travelling Expenses</b>	<b>73,78,507</b>	<b>52,54,702</b>
<u>Insurance:</u>		
General Liability Insurance	30,79,479	21,69,858
Insurance Premium	12,83,693	29,21,109
<b>Insurance</b>	<b>43,63,172</b>	<b>50,90,967</b>
<u>Rental Of Equipment:</u>		
Rental Of Equipment	47,00,753	34,17,928
Auto / Van Rental	346	18,661
<b>Rental Of Equipment</b>	<b>47,01,099</b>	<b>33,99,267</b>





**EMPEE HOTELS LIMITED**

No 59, Harris Road, Pudupet, Chennai - 600 002

CIN: U55101TN2004PLC054528

**Sub-Schedules forming part of items appearing in Balance Sheet as at 31st March, 2019**

Particulars	31-Mar-19	31-Mar-18
<u>Professional Charges:</u>		
Consultancy Charges	17,74,708	45,20,042
Professional Charges	34,07,737	23,86,775
Professional Musicians	39,00,755	11,87,733
<b>Professional Charges</b>	<b>90,83,201</b>	<b>80,94,550</b>
<u>Operating Expenses:</u>		
Business Promotion	15,74,591	21,49,199
Cable Services	9,57,394	8,93,356
Entertainment Exp	68,24,900	46,50,500
Guest Supplies-Hilton	1,98,79,665	1,63,56,295
Laundry Cost-Hilton	26,400	9,80,001
Purchase of Glass & Linen Etc.,	23,71,950	9,29,736
Travel Agent Commission	58,85,087	45,58,785
<b>Operating Expenses</b>	<b>3,75,19,986</b>	<b>3,05,17,872</b>
<u>Administrative Expenses:</u>		
Donation	10,000	-
Newspapers & Periodicals	5,24,660	3,91,887
General Office Expenses	57,332	72,000
Training Exp	9,72,710	16,17,956
Security Services	72,19,200	65,80,808
FF&E Reserve Expense	3,27,36,874	-
<b>Administrative Expenses</b>	<b>4,15,20,775</b>	<b>86,62,651</b>
<u>Miscellaneous Expenses:</u>		
Surveys And Investigations	5,25,472	5,60,451
Mis. Expenses	68,56,505	85,28,018
Recruitment Expense	3,97,754	4,69,577
Deposits Written off	-	40,150
Subscriptions Expenses	1,19,062	18,78,781
Bad Debts	3,68,189	8,78,996
Small Balances	76,250	608
<b>Miscellaneous Expenses</b>	<b>76,06,853</b>	<b>1,23,56,583</b>

<b>EMPEE HOTELS LIMITED</b> No 59, Harris Road, Pudupet, Chennai - 600 002 CIN: U55101TN2004PLC054528 <b>Sub-Schedules forming part of items appearing in Balance Sheet as at 31st March, 2019</b>		
Particulars	31-Mar-19	31-Mar-18
<b>LONG-TERM BORROWINGS</b>		
<u>Term Loan (Secured)-From Banks:</u>		
Edelweiss Asset Recontraction Co Ltd	2,46,03,16,904	2,80,80,66,168
<b>Term Loan (Secured) - From Banks</b>	<b>2,46,03,16,904</b>	<b>2,80,80,66,168</b>
<u>From Others (Vehicle loans):</u>		
Alphera Financial Services	90,74,328	1,28,67,673
BMW India Financial Services	9,33,315	12,74,769
<b>Total</b>	<b>1,00,07,644</b>	<b>1,41,42,442</b>
<u>From Others (Unsecured Loan):</u>		
Appollo Distilleries and Breweries Private Limited	-	2,26,00,000
Aruna Constructions	14,26,19,740	17,92,47,079
Empee Distilleries Ltd	-	7,32,46,094
South India Hotels Private Limited	-	33,40,668
United Constructions Limited	88,00,000	88,00,000
<b>From Related Parties</b>	<b>15,14,19,740</b>	<b>28,72,33,841</b>
M P Purushothaman	2,63,00,000	18,00,000
Aruna Purushothaman	17,00,000	17,00,000
Sheeju Purushothaman	23,00,000	38,50,000
Nisha Purushothaman	1,15,00,000	1,15,00,000
<b>From Directors</b>	<b>4,18,00,000</b>	<b>1,88,50,000</b>
<b>OTHER LONG TERM LIABILITIES</b>		
GMMCO Limited	8,83,376	8,83,376
Greenpiece Projects Private Limited	14,31,603	14,31,603
Sezal Glass Limited	2,51,225	2,51,225
Sycone CPMC Private Limited	2,67,933	2,67,933
Stone Era India Private Limited	1,61,387	1,61,387
<b>Other Long-Term Liabilities</b>	<b>29,95,524</b>	<b>29,95,524</b>
<u>Trade Payables:</u>		
Sundry Creditors - Hilton	5,79,82,739	3,64,53,001
<b>Trade Payables</b>	<b>5,79,82,739</b>	<b>3,64,53,001</b>
<u>Duties &amp; Taxes:</u>		
GST Payable	3,61,41,897	1,72,44,127
TDS - Salaries - Hilton	2,66,995	7,28,020
TDS - Non Salaries - Hilton	10,35,696	21,28,638
TDS - HO	56,72,059	34,81,348
VAT Payable	23,73,510	23,97,383
PF Payable	9,14,533	9,12,905
ESI Payable	1,06,600	1,28,351
<b>Duties &amp; Taxes</b>	<b>4,65,11,290</b>	<b>2,70,20,772</b>

**EMPEE HOTELS LIMITED**

No 59, Harris Road, Pudupet, Chennai - 600 002

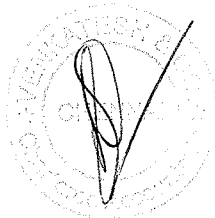
CIN: U55101TN2004PLC054528

**Sub-Schedules forming part of items appearing in Balance Sheet as at 31st March, 2019**

Particulars	31-Mar-19	31-Mar-18
<b>Outstanding Expenses Payables:</b>		
Accrued Rent	-	3,04,226
Service Charges Payable	20,78,394	14,37,909
Advertising	-	74,16,212
A/P Other Affiliates #1	4,69,66,662	2,48,14,799
Accrued legal Fees Payable	-	12,78,901
Deferred Income - HPC Member Fees	1,34,393	12,73,580
Deposits Payable	8,65,000	8,65,000
General Accruals	68,52,822	1,25,39,236
Incentive Management Fees	4,47,01,849	3,65,97,491
Management Fees Payable	3,66,95,563	3,03,51,571
Payable Clearing	-	4,792
Program Fees Payable	3,95,14,480	3,40,86,113
Telephone Accruals	1,53,220	1,53,692
Tips Payable	29,069	16,441
Travel Agent's Commission Payable	4,42,410	3,53,350
Incentive Plans (Bonus)	48,04,921	52,25,017
Sos Travels	15,228	15,228
Aruna Travels	62,01,916	62,01,916
Travelone	1,17,689	1,17,689
Prime Finvest & Leasing Ltd	4,04,235	37,04,235
Utility Accruals	52,17,974	43,28,151
Hilton Operation Expenses	7,31,57,250	5,65,80,247
<b>Outstanding Expenses Payables</b>	<b>26,83,53,074</b>	<b>21,28,23,790</b>
<b>Long Term Borrowings due within 12 Months:</b>		
Edelweiss Asset Recontraction Co Ltd	20,71,00,000	43,04,00,000
Alphera Financial Services Private Limited	55,82,302	68,72,676
BMW Financial services Private Limited	5,16,333	6,41,112
<b>Long Term Borrowings due within 12 Months</b>	<b>21,31,98,635</b>	<b>43,79,13,788</b>
<b>SHORT-TERM PROVISIONS</b>		
<b>Provision for Employee's Benefits:</b>		
Salary Payable - HO	4,79,271	35,485
Salary Payable - Hilton	72,81,824	50,150
Vacation Wages	49,434	49,434
<b>Provision for Employee's Benefits</b>	<b>78,10,530</b>	<b>34,769</b>



<b>EMPEE HOTELS LIMITED</b> No 59, Harris Road, Pudupet, Chennai - 600 002 CIN: U55101TN2004PLC054528 <b>Sub-Schedules forming part of items appearing in Balance Sheet as at 31st March, 2019</b>		
Particulars	31-Mar-19	31-Mar-18
<b>OTHER CURRENT LIABILITIES</b>		
<u>Other Payables-Retention Money:</u>		
Retention - Dhanalakshmi Fabrication	1,08,178	1,08,178
Retention - Greenpiece Projects Pvt. Ltd.,	72,155	72,155
Retention - Hitech Engineering Systems Pvt. Ltd.,	2,99,112	2,99,112
Retention Money-NCCLtd	70,00,000	70,00,000
Retention - Shakthi Metdor Ltd.,	86,706	86,706
Retention - SR Technology	1,92,156	1,92,156
Retention - SudhaKaran Nair	1,70,586	1,70,586
Retention - TLB Decors	1,20,576	1,20,576
<b>Retention Money</b>	<b>80,49,469</b>	<b>80,49,469</b>
<u>Long Term Advances:</u>		
Mytrah	3,60,000	3,60,000
Titanics India Limited	25,00,000	25,00,000
<b>Long Term Advances</b>	<b>28,60,000</b>	<b>28,60,000</b>
<u>Deposits:</u>		
Deposit - Electricity	16,73,862	16,73,862
Deposit - Hilton	1,02,84,688	82,43,608
Deposits - CMDA	57,85,000	57,85,000
Deposits - CRDA _ Amaravati	22,25,000	20,25,000
Deposits - AAL	42,50,484	42,50,484
Security Deposit - Bar Licence	1,25,000	1,25,000
Security Deposit - L. Chandraleela	4,20,000	4,20,000
<b>Long Term Advances &amp; Deposits</b>	<b>2,47,64,034</b>	<b>2,25,22,954</b>
<u>To Directors:</u>		
Shaji Purushothaman	35,00,000	15,00,000
Sheena Purushothaman	33,00,000	33,00,000
<b>Long Term Advances - Directors</b>	<b>68,00,000</b>	<b>48,00,000</b>
<u>To Other Related Parties:</u>		
Empee International Hotels & Resorts Limited	1,79,41,453	1,79,50,709
Empee Sugars and Chemicals Limited	3,19,75,900	2,16,00,000
South India Hotels Private Limited	2,80,592	-
Empee Holdings Limited	30,43,44,980	30,10,89,980
EDL Properties Limited	3,79,000	3,79,000
Empee Distilleries Limited	2,48,39,962	-
Appollo Distilleries and Breweries Private Limited	2,93,49,660	-
<b>Long Term Advances - Related Parties</b>	<b>40,91,11,547</b>	<b>34,10,19,689</b>



<b>EMPEE HOTELS LIMITED</b> No 59, Harris Road, Pudupet, Chennai - 600 002 CIN: U55101TN2004PLC054528 <b>Sub-Schedules forming part of items appearing in Balance Sheet as at 31st March, 2019</b>		
Particulars	31-Mar-19	31-Mar-18
<b>Trade Receivables</b>		
Receivables outstanding for not more than 6 months:		
Trade Outs	-	1,56,349
Guest Ledger	63,12,649	1,70,20,496
American Express Card	59,52,927	80,88,088
Bank Cards	34,22,841	35,44,979
City Ledger	2,10,32,641	1,96,43,022
Receivable from Customers	7,50,000	2,59,64,191
Less: Clearing Account	- 3,25,019 -	8,73,156
Less: Reserve for Doubtful Accounts	- 12,54,027 -	16,22,217
<b>Receivables outstanding for not more than 6 months</b>	<b>3,58,92,011</b>	<b>7,19,21,753</b>
<b>Balances with Bank:</b>		
<u>Hilton:</u>		
Axis Bank Ltd - Hilton	5,30,029	5,30,028
Indian Overseas Bank	75,574	10,22,807
Indian Overseas Bank OP	60,294	4,96,171
ICICI Bank	1,50,064	1,88,862
HDFC Operations	5,90,734	-
<u>Head Office:</u>		
Bank of India	4,13,944	4,13,944
Indian Bank	5,761	1,20,806
I O B A/c 970388	5,003	2,15,384
I O B A/c 970739	8,80,522	8,80,522
Syndicate Bank	4,855	5,149
Union Bank of India	53,536	53,536
Axis Bank Limited - AAL	1,95,832	14,79,204
<b>Balances with Bank</b>	<b>29,66,148</b>	<b>54,06,414</b>
<u>Margin Money:</u>		
Margin Money - BOI	61,98,307	58,40,764
Margin Money Deposits - Indian Bank	75,90,000	3,06,80,016
Margin Money Deposits - IOB	78,64,866	1,21,71,985
Margin Money Deposits-Synd. Bank	4,11,251	23,16,859
Margin Money Deposits - UOI	69,32,814	69,32,814
<b>Margin Money</b>	<b>2,89,97,238</b>	<b>5,79,42,438</b>
** Margin Deposit - Union Bank of India is subject to Confirmation		



<b>EMPEE HOTELS LIMITED</b> No 59, Harris Road, Pudupet, Chennai - 600 002 CIN: U55101TN2004PLC054528 <b>Sub-Schedules forming part of items appearing in Balance Sheet as at 31st March, 2019</b>		
Particulars	31-Mar-19	31-Mar-18
<b>Cash - Balances:</b>		
Cash	22,59,907	19,50,337
Forex	47,932	1,78,640
F & B Imprest	11,500	11,500
Front Office Imprest	3,00,000	3,02,000
General Cashier Imprest	3,10,000	15,10,000
<b>Cash - Balances</b>	<b>29,29,339</b>	<b>39,52,477</b>
<b>Loans and Advances(Unsecured considered good):</b>		
CC Refund A/c	19,054	30,773
Deferred Others	-	8,39,854
Insurance - Prepaid	12,01,210	17,77,677
Licence & Permits - Prepaid	75,68,012	55,50,073
AMC _ Prepaid	16,00,320	43,87,723
Purchase Advances - Hilton	66,20,738	36,30,861
Goods and Service Tax	88,44,597	51,34,728
TCS - Hilton	9,83,582	6,66,759
TDS Receivable _ Hilton	3,24,14,858	2,32,04,817
TDS Receivables _ HO	33,98,733	33,98,733
TDS Receivables - AAL	12,53,853	12,53,853
Income Tax AY 2010-11 Paid under Protest	25,25,310	25,25,310
Cess Tobacco	77,109	36,756
Kathipara Project	2,50,000	-
<b>Loans and Advances(Unsecured considered good)</b>	<b>6,67,57,376</b>	<b>5,23,76,369</b>
<b>Inventory:</b>		
Guest Supplies - Stock	-	10,76,291
Stock - Beverages	57,28,440	60,24,213
Stock - Food	7,36,277	11,12,979
Stock - Tobacco	-	38,807
Land	1,38,15,142	3,17,89,930
<b>Inventory</b>	<b>2,02,79,860</b>	<b>4,00,42,219</b>

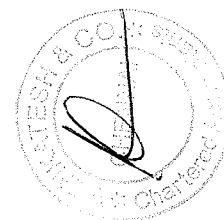
**EMPEE HOTELS LIMITED**

No 59, Harris Road, Pudupet, Chennai - 600 002  
CIN: U55101TN2004PLC054528

**10 (i) Tangible Assets**

**FIXED ASSETS :**

Sl No.	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		AS AT 01-Apr-18	ADDITIONS	DELETIONS	AS AT 31-Mar-19	AS AT 01-Apr-18	FOR THE YEAR 31-Mar-19	AS AT 31-Mar-19	AS AT 31-Mar-18
1	Plant & Machinery - 18.10%	1,12,11,91,547	-	25,00,000	1,11,86,91,547	84,29,12,538	5,03,68,500	22,54,10,509	27,82,79,009
2	Office Equipments - 45.07%	5,03,28,246	95,098	-	5,04,23,344	4,95,94,425	-	8,28,919	7,33,821
3	Vehicles - 31.23%	4,81,90,150	-	-	4,81,90,150	2,01,52,499	87,56,158	1,92,81,492	2,80,37,651
4	Furniture - 31.23%	32,27,27,978	-	-	32,27,27,978	29,93,89,497	72,88,608	1,60,49,873	2,33,38,481
5	Computer - 63.16%	82,55,264	-	-	82,55,264	80,76,088	-	1,79,176	1,79,176
6	Buildings - 9.5%	1,84,48,66,649	-	-	1,84,48,66,649	93,29,63,270	8,66,30,821	82,52,72,558	91,19,03,379
7	Land - 0%	37,71,13,380	-	-	37,71,13,380	-	-	37,71,13,380	37,71,13,380
	<b>Total</b>	<b>3,77,26,73,213</b>	<b>95,098</b>	<b>25,00,000</b>	<b>3,77,02,68,311</b>	<b>2,15,30,88,316</b>	<b>15,30,44,088</b>	<b>1,46,41,35,907</b>	<b>1,61,95,84,897</b>
	CWIP-VEHICLES	1,65,61,788	41,25,202		2,06,86,990			2,06,86,990	1,65,61,788
	<b>Grand Total</b>	<b>3,78,92,35,001</b>	<b>42,20,300</b>		<b>3,79,09,55,301</b>			<b>1,48,48,22,897</b>	<b>1,63,61,46,685</b>



**EMPEE HOTELS LIMITED**

No 59, Harris Road, Pudupet, Chennai - 600 002

CIN: U55101TN2004PLC054528

Depreciation Schedule as per Income Tax Act, 1961

Sl No.	Particulars	Rate	WDV As on 01.04.2018	Additions			Deletions	Total	Depreciation	WDV As on 31.03.2019
				More than 180 Days	Less than 180 Days					
1	Block - I									
	Land	-	37,71,13,380	-	-	-	-	37,71,13,380	-	37,71,13,380
	Vehicle	15%	3,20,76,518	-	-	-	-	3,20,76,518	48,11,478	2,72,65,040
	Plant & Machinery	15%	45,69,653	-	-	25,00,000	-	20,69,653	3,10,448	17,59,205
	Furniture	10%	5,51,123	95,098	-	-	-	6,46,221	64,622	5,81,599
	Computer	40%	98,641	-	-	-	-	98,641	39,456	59,185
	Total		41,44,09,315	95,098	-	25,00,000	-	41,20,04,413	52,26,004	40,67,78,409

