

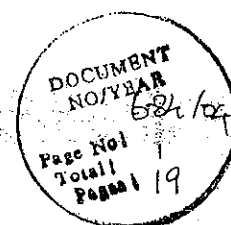
Empee International  
Hotels & Resorts Limited

00DD 877959

### RELEASE DEED

THIS DEED OF RELEASE executed at CHENNAI  
this 27<sup>th</sup> day of May 1999 by E.CHITRALEKHA, wife  
of K.Ethirajan and daughter of E.K.Sundararamanjulu  
Reddiar, aged 48 years, residing at No.9, Reddy  
Street, Alandur, Chennai 600 016, hereinafter  
called the RELEASOR of the One Part, represented  
herein by her duly constituted Power of Attorney  
Agent Mr.H.Chandramohan, son of S.Ramasamy, aged  
47 years, residing at No.10, Big Street, Kilpauk  
Garden colony, Chennai 600010, which deed of  
Power was registered as document No.260 of 1998

*Ann 2*



Presented in the Office of the District Registrar  
Madras South and fee of Rs. 65880 Paid  
between the hours of 12 noon & 12.30  
the \_\_\_\_\_ by \_\_\_\_\_

DOCUMENT NO. 684  
Page No. 18  
Total: 19  
Pages: 19  
Joint Sub Registrar  
District Registrar Cader  
South Chennai

DOCUMENT  
NO/YEAR  
684/04  
Page No:  
Total:  
Pages: 19

EXECUTION ADMITTED BY

LEFT THUMB



*[Signature]*

S/O S. Ramalingam, 10-Ary Street, Relpark, Co  
Chennai - 600 010. Ch

IDENTIFIED BY

J. Narayana Rao S/O. Jagannatha Rao.  
24. J.T. Khan Road. No. 4

S/O. E. Sivalingam, 18. Muthaika Mu  
(S. MURTHY.) St. I Lane. No. 14.

27 MAY 1999

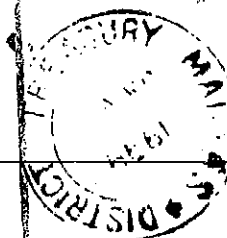
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District Registrar Cader  
South Chennai

REGISTERED AS NO. 684 OF 2004  
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DATE 9 FEB 2004

Joint Sub Registrar  
District Registrar Cader  
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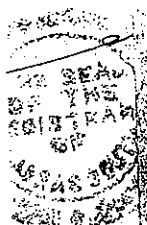
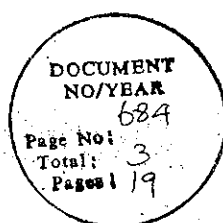
Empee International  
Hotels & Resorts Limited

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Page 2

dated 16th July 1998 at the Office of the Joint  
Sub-Registrar, Madras South at Saidapet, the term  
'Releasor' shall mean and include wherever occurring  
herein and the context admits, requires or permits  
her legal heirs, executors, administrators, legal  
representatives and nominees, TO AND IN FAVOUR  
OF (1) Mr.M.P.PURUSHOTHAMAN, son of Sri Kumaran, aged  
about 61 years, residing at 346-A, Pantheon Road,  
Egmore, Chennai 600 008 and (2) Messrs.EMPEE INTERNATIONAL  
HOTELS & RESORTS LIMITED, acompany registered under

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Empee International  
Hotels & Resorts Limited

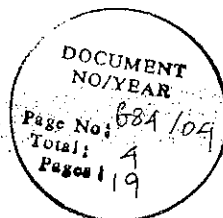
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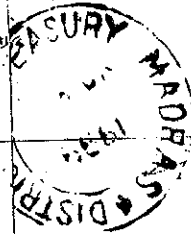
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Page 3

the Companies Act 1956, having its Registered Office at No.696, Mount Road, Chennai 600006, represented by its Managing Director Mr.M.P.Purushothaman, and (1) and (2) Partners of Messrs.Empee Hotels, a Partnership firm, constituted under the Partnership deed dated 15/3/1994 and reconstituted on 23/1/1998, having its Principal place of business at Chennai, (1) and (2) hereinafter called the FIRST RELEASEE and SECOND RELEASEE, respectively and collectively called the RELEASEES of the other Part, the term 'Releasees' shall mean and include wherever

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Empee International  
Hotels & Resorts Limited

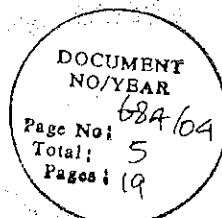
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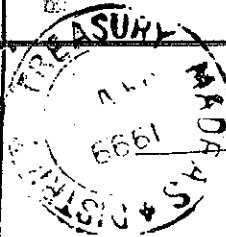
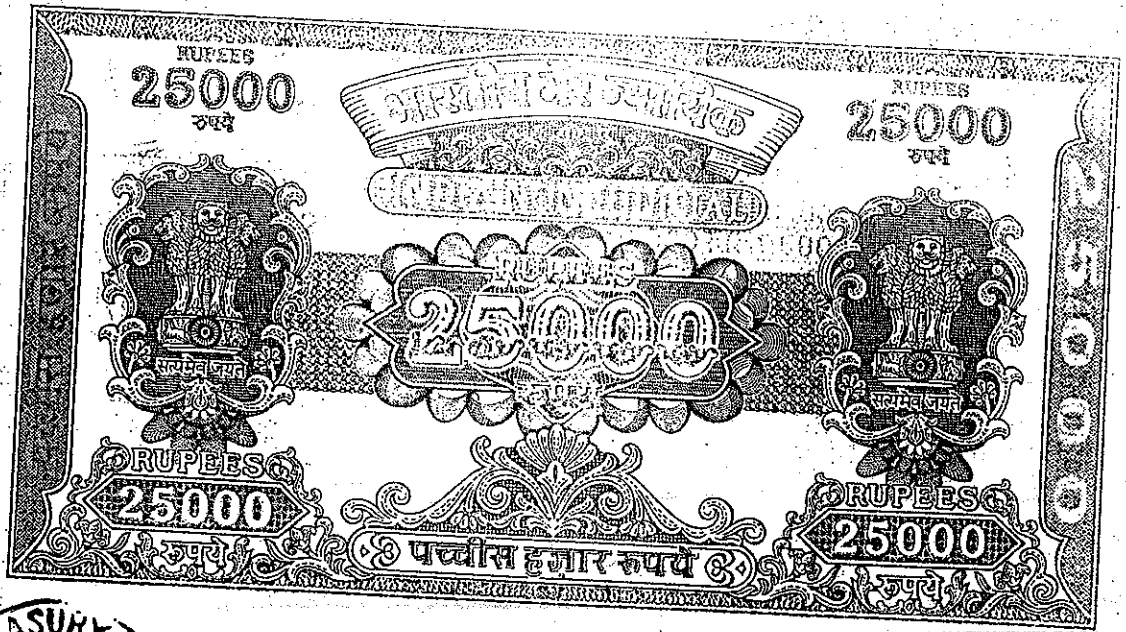
occurring herein and the context admits his/their  
respective legal heirs, executors, administrators,  
successors-in-interest and assigns, WITNESSETH:-

WHEREAS the Releasor and her mother  
Smt.Nagarathinammal along with the First Releasee  
herein have been carrying on business in Partnership  
under the name and style of M/s.Empee Hotels, under  
a Deed of Partnership dated 15/3/1994.

WHEREAS the said Smt.Nagarathinammal, the  
Mother of the Releasor died at Chennai on 16/1/1998

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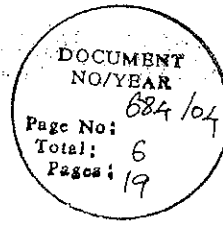
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Hotels & Resorts Limited

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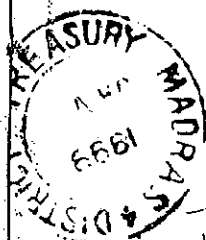
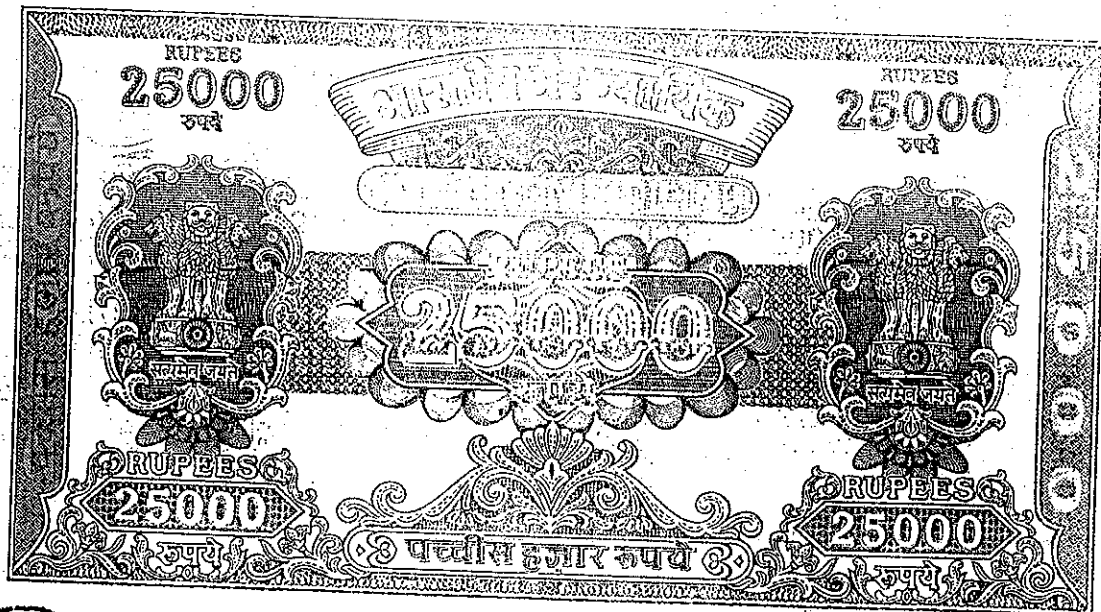
intestate leaving behind the Releasor as her sole  
and surviving legal heir under the Provisions of the  
Hindu Succession Act, 1956.

WHEREAS by operation of law and as the sole  
legal heir of Smt. Nagarathinammal, the Releasor had  
become the absolute owner of all the right, title and  
interest of late Nagarathinammal including the  
rights of late Nagarathinammal in the Partnership  
firm, the Releasee herein;

*and*







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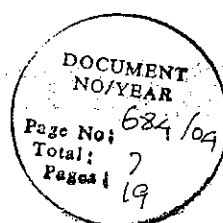
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WHEREAS in view of specific covenants the Releasee firm continued without dissolution notwithstanding the death of Smt. Nagarathinammal and was reconstituted as per deed of Partnership dated 23/1/1998.

WHEREAS the property more particularly described in the Schedule hereunder and hereinafter called the said property measuring 3 grounds 1996.5 sq. feet which belonged to Nagarathinammal and the Releasor had become the property of the Releasees herein by way of capital contribution under the Partnership Act.

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WHEREAS the Releasor considering it in her interest to retire from the firm M/s. Empee Hotels, the Partnership firm, retired from the Partnership firm on 31/3/1998 executing a Deed of Retirement for adequate and good consideration;

WHEREAS consequent upon the retirement of the Releasor from the said firm Empee Hotels in the manner aforesaid, all the movable and immovable properties, other assets, benefits, advantages, rights and entitlements including the immovable property bearing T.S.No.124/1 Block No.3 in Ekkattuthangal village, Mambalam Guindy Taluk Chennai District and more particularly described

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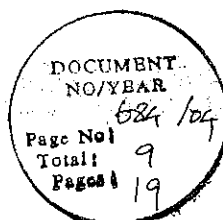
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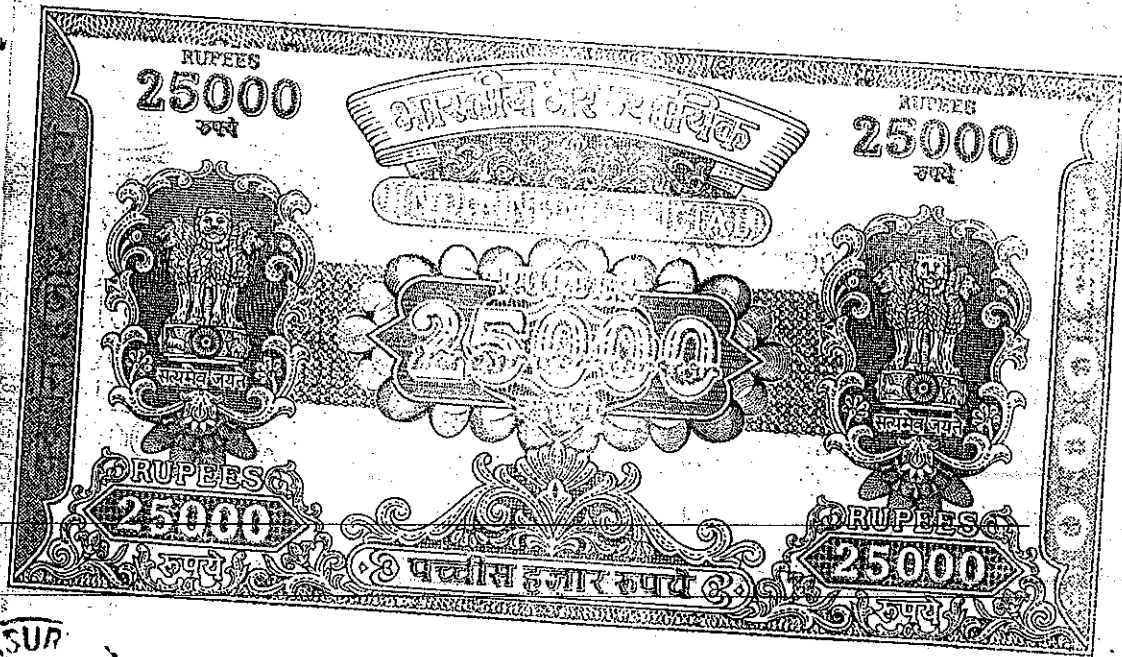
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in the Schedule hereunder and hereinafter referred to as the said property owned and possessed by the Releasees as on the date of the said retirement of the Releasor, had become the absolute properties of the Releasees herein in terms of the deeds of retirement dated 31/3/1998 executed by the Releasor.

WHEREAS the Patta has been issued in favour of M/s.Empee International Hotels & Resorts Limited the Second Releasee herein vide patta dated 14/9/1998 issued by Tahsildar, Mambalam Guindy Taluk.

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WHEREAS in the circumstances notwithstanding the fact that by reason of the retirement of the Releasor in the manner aforesaid, the said property became the absolute property of the Releasees, it was considered by the parties hereto that it would be expedient and desirable that the Releasor should execute a Release deed and register it, releasing all her right, title and interest whatsoever in the said property more particularly described in the Schedule hereunder written in favour of the Releasees;

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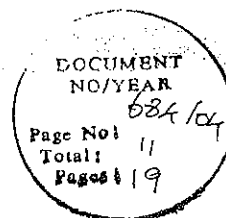
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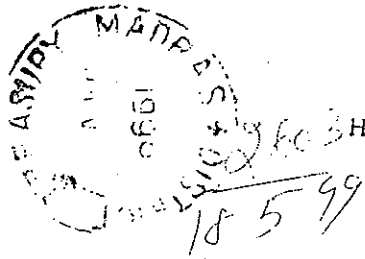
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NOW THIS DEED OF RELEASE WITNESSETH :-

In consideration of the premises stated hereinabove and in consideration of the retirement of the Releasor from the Releasee firm under Deed of Retirement dated 31/3/1998 for adequate and good consideration, the Releasor doth hereby release, relinquish and renounce to and in favour of the Releasees herein all her right, title, interest, claims and demands in and over the immovable properties mentioned and more particularly described in the Schedule hereunder written and hereinafter called the 'Said property' and the Releasees may continue to hold, own, possess and enjoy the said property and every part thereof

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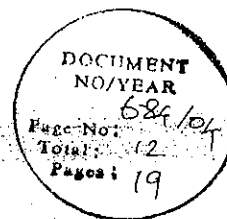
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Hotels & Resorts Limited

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with full rights of ownership, together with all the structures, fixtures, compound walls, fences, trees, ditches, ways, wells, waters, water courses, sewer drains drainage rights, electricity connections rights, together with all liberties, privileges, easements, advantages and appurtenances whatsoever to and over the said property in any way appurtenant thereto or usually held, occupied or enjoyed therewith or reputed so to be and all the estate, right, title, interest, property claims and demands of the Releasor into and upon the said property to HAVE and TO HOLD the same unto the Releasees for ever from generation to generation in addition to other assets held and owned by the Releasees as on the date of retirement of the Releasor herein;

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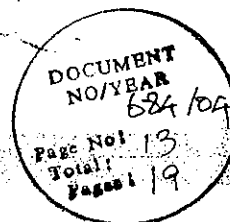




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THE Releasees are already in actual and exclusive physical possession of the said property and every part thereof and the Releasor hereby covenants with the Releasees that the Releasor had goodright, title and power and authority to release the said property unto the Releasees in the manner aforesaid and the Releasees may at all times hereafter peacefully and quietly possess and enjoy the said property and receive the rents and or profits there from paying the taxes legally payable thereon without any objection, obstruction, hindrance or disturbance whatsoever from or by the Releasor or any person or persons, claiming through or under or in trust for them







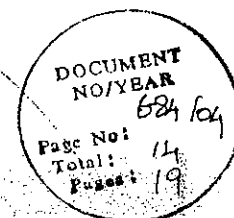
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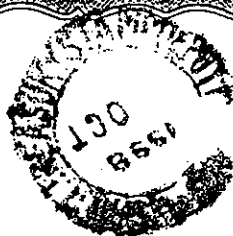
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or any person or persons through whom the Releasor derived title and free and discharged from or otherwise sufficiently indemnified by the Releasor against all estates, encumbrances, claims, demands, costs, damages, expenses created, occasioned or made by the Releasor or any person or persons through whom the Releasor derived title and the Releasor so far as relateto her own acts and deeds do hereby covenant with the Releasees that the Releasor hasnot done or knowingly suffered or been party or privy to anything whereby the said property hereinbefore expressed to be hereby releases or any part thereof is are or may be impeached,

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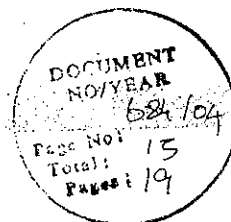
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Empee International S. M.  
Hotels & Resorts Limited

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affected or encumbered in title, estate or otherwise whereby the Releasor is in anywise hindered from releasing their rights in the said property or any part thereof respectively in the manner aforesaid and that the Releasor will from time to time and at all times hereafter at the request of the Releasees do execute and register and cause to be done executed and registered all such acts, deeds and things whatsoever for further and more perfectly assuring the said property and every part thereof unto the Releasees as may be reasonably required.

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Empee International  
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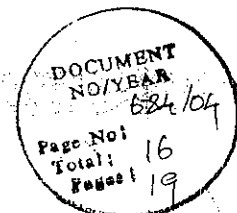
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THE Releasor doth hereby declare, confirm and covenant and acknowledge the right, full title and power and absolute authority of the Releasees to sell, convey, grant, transfer the said property and every part thereof or otherwise to deal with the corpus or income thereof or therefrom in any manner or to any extent at any time and at all times the Releasees may consider fit and proper without the consent or concurrence or any reference by or to the Releasor or to their heirs, legal representatives, executors, administrators, and assignees as the case may be under any circumstances;

The Releasor further affirms that she is executing this deed without in any way altering,

*[Signature]*





Empee International  
Hotels & Resorts Limited

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modifying or diluting the terms and conditions contained in the Retirement deed dated 31/3/1998 executed by the Releasor.

SCHEDULE OF PROPERTY

195-50 Vacant land of an extent of Three grounds  
1996.5 sq.feet comprised in T.S.No.124/1 part Block No.3  
Ekkattuthangal village, Mambalam Guindy Taluk, Chennai  
District, situate in Jawaharlal Nehru Road and bounded  
on the

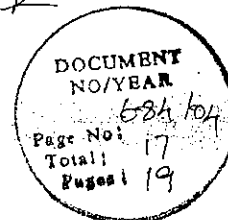
North by - land in T.S.No.88 in Pallavan street

East by - land in T.S.No.124/1 part belonging  
to Empee International Hotels & Resort  
Limited and another

South by - land in T.S.No.125

and west by - land in T.S.Nos.122 and 123

*and*





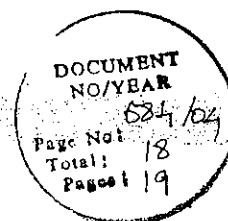
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Hotels & Resorts Limited

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and situate within the Sub-Registration District of Saidapet and Registration District of South Madras.

The value of the property hereby released is 5% out of 35% entitlement of the Releasor as per Partnership deed dated 23/1/1998 which is Rs.4,75,000/- according to the Releasor but the Releasor is paying the stamp duty as per Government guideline value of Rs.65,84,694/- as the Releasees require the return of the document immediately.

*[Handwritten signature]*







Empee International  
Hotels & Resorts Limited

N. Praveen Kumar

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IN WITNESS WHEREOF the Releasor has set  
her hand through her power Agent the day month  
and year first abovewritten in the presence of witnesses:-

WITNESSES :-

*E. Arumugam*  
(S. ARUMUGAM)

*Ram*  
RELEASOR  
(By Power Agent)

2 *J. Narayana Rao*

