



Empee International
Hotels & Resorts Limited

RELEASE DEED

THIS DEED OF RELEASE executed at CHENNAI
this 27th day of May 1999 by E.CHITRALEKHA, wife
of K.Ethirajan and daughter of E.K.Sundararamanjulu
Reddier, aged 48 years, residing at No.9, Reddy
Street, Alandur, Chennai 600 016, hereinafter
called the RELEASOR of the One Part, represented
herein by her duly constituted Power of Attorney
Agent Mr.R.Chandramohan, son of S.Ramasamy, aged
47 years, residing at No.10, Big Street, Kilpauk
Garden colony, Chennai 600010, which deed of
Power was registered as document No.260 of 1998



Presented in the Office of the District Registrar
 Madras South and fee of Rs. 5880 Paid
 between the hours of 12 noon to 1 PM
 on _____ by _____

Document No. 624 of 18
 Joint Sub Registrar
 District Registrar Cader
 South Chennai

DOCUMENT
 NO/YEAR
 624/18
 Page No: 1
 Total: 1
 Pages: 19

EXECUTION ADMITTED BY

LEFT THUMB



[Signature]

S/O S. Ramalingam, 10-Big Street, Relpathur
 Chennai - 600 010. Ch

IDENTIFIED BY

J. Narayana Rao S/O Sagaratha Rao.
 24. J. J. Khan Road. Ms 6

S/O S. Sivalingam, 18. Muthaika Mw
 (S. MURTHY.) St, 1st Lane. Ms. 14

27 MAY 1999

Joint Sub Registrar
 District Registrar Cader
 South Chennai

919650X717
 64781060
 64781060
 64781060
 64781060

REGISTERED AS NO. 624 OF 18
 BOOK...
 DATE 9 FEB 2004

[Signature]

Joint Sub Registrar
 District Registrar Cader
 South Chennai



dated
 Sub-R
 *Rele
 herein
 her le
 repres
 OF ()
 about 6
 Egmore,
 HOTELS



3186
94 599

Empee International
Hotels & Resorts Limited

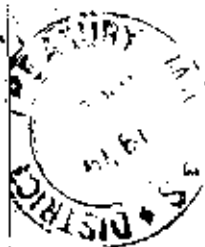
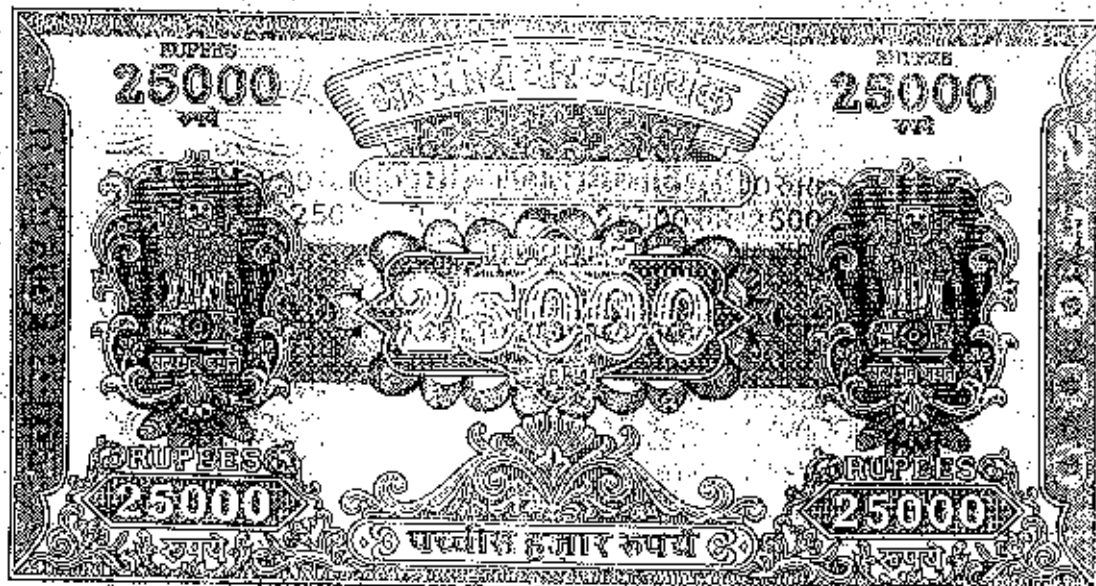
00DD-877952

Page 2

dated 16th July 1998 at the Office of the Joint
Sub-Registrar, Madras South at Saidapet, the term
'Releasor' shall mean and include wherever occurring
herein and the context admits, requires or permits
her legal heirs, executors, administrators, legal
representatives and nominees, TO AND IN FAVOUR
OF (1) Mr.M.P.PURUSHOTHAMAN, son of Sri Kumaran, aged
about 61 years, residing at 346-A, Pantheon Road,
Egmore, Chennai 600 008 and (2) Messrs.EMPEE INTERNATIONAL
HOTELS & RESORTS LIMITED, acompany registered under

Hand 2





0000 877958

Empee International
Hotels & Resorts Limited

K V GANESAN
STAMPED MEMBER
HID... CAMPUS
10 104
0705178

Page 3

the Companies Act 1956, having its Registered Office at No.696, Mount Road, Chennai 600006, represented by its Managing Director Mr.M.P.Purushothaman, and (1) and (2) Partners of Messrs.Empee Hotels, a Partnership firm, constituted under the Partnership deed dated 15/3/1994 and reconstituted on 23/1/1998, having its Principal place of business at Chennai, (1) and (2) hereinafter called the FIRST RELEASEE and SECOND RELEASEE, respectively and collectively called the RELEASEES of the other Part, the term 'Releasees' shall mean and include wherever

[Handwritten signature]





Empee International
Hotels & Resorts Limited

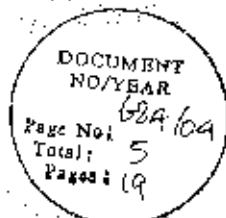
Page 4

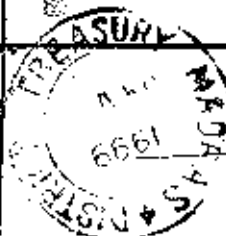
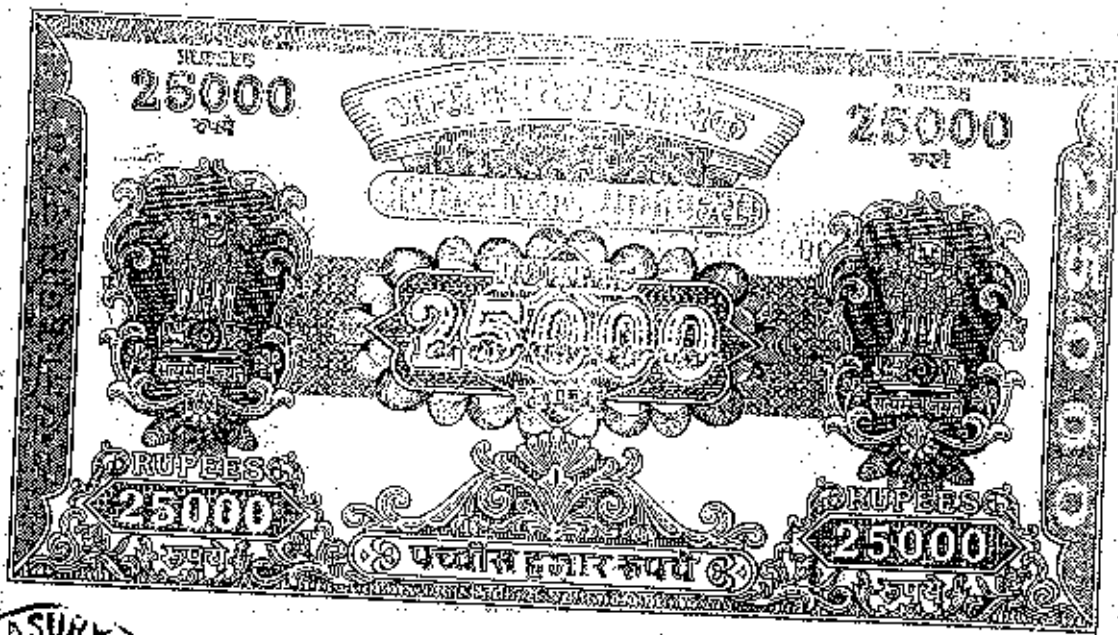
occurring herein and the context admits his/their
respective legal heirs, executors, administrators,
successors-in-interest and assigns, WITNESSETH:-

WHEREAS the Releasor and her mother
Smt.Nagarathinammal along with the First Releasee
herein have been carrying on business in Partnership
under the name and style of M/s.Empee Hotels, under
a Deed of Partnership dated 15/3/1994.

WHEREAS the said Smt.Nagarathinammal, the
Mother of the Releasor died at Chennai on 16/1/1998

Handwritten signature





NO 1284

Rs 25000

0000 87737

1.5.99

Empee International
Hotels & Resorts Limited

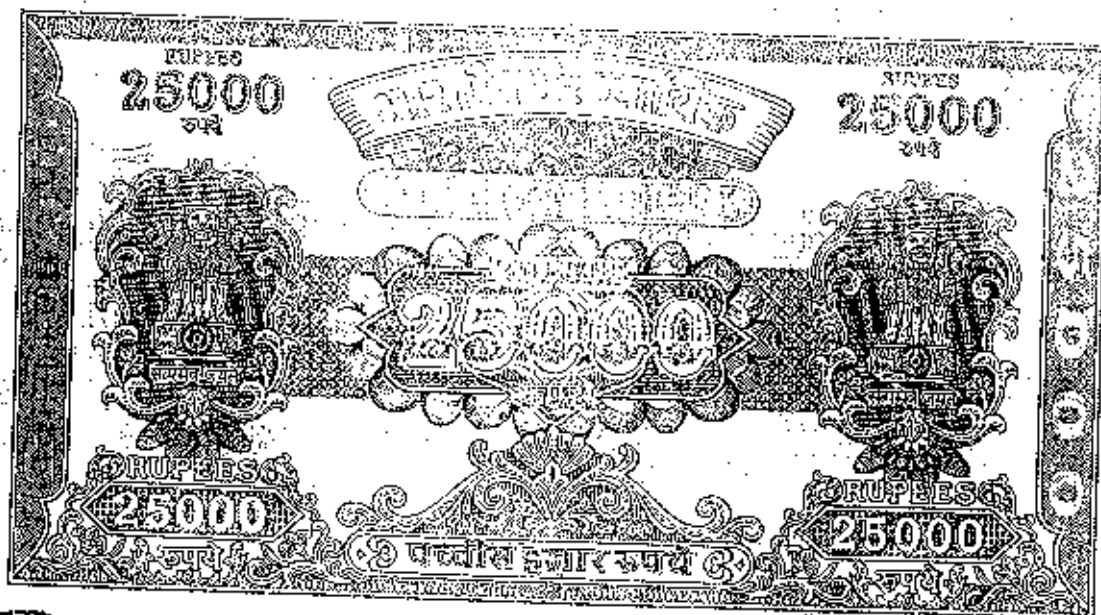
Page 5

intestate leaving behind the Releasor as her sole
and surviving legal heir under the Provisions of the
Hindu Succession Act, 1956.

WHEREAS by operation of law and as the sole
legal heir of Smt. Nagarathinammal, the Releasor had
become the absolute owner of all the right, title and
interest of late Nagarathinammal including the
rights of late Nagarathinammal in the Partnership
firm, the Releasee herein;

Handwritten signature





0000 8773 19

Empee International
Hotels & Resorts Limited

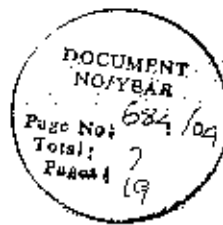
K.V. GANESAN
STAMP VENDOR
HIGH COURT CHAMBERS
CHENNAI - 600 004
INDIA

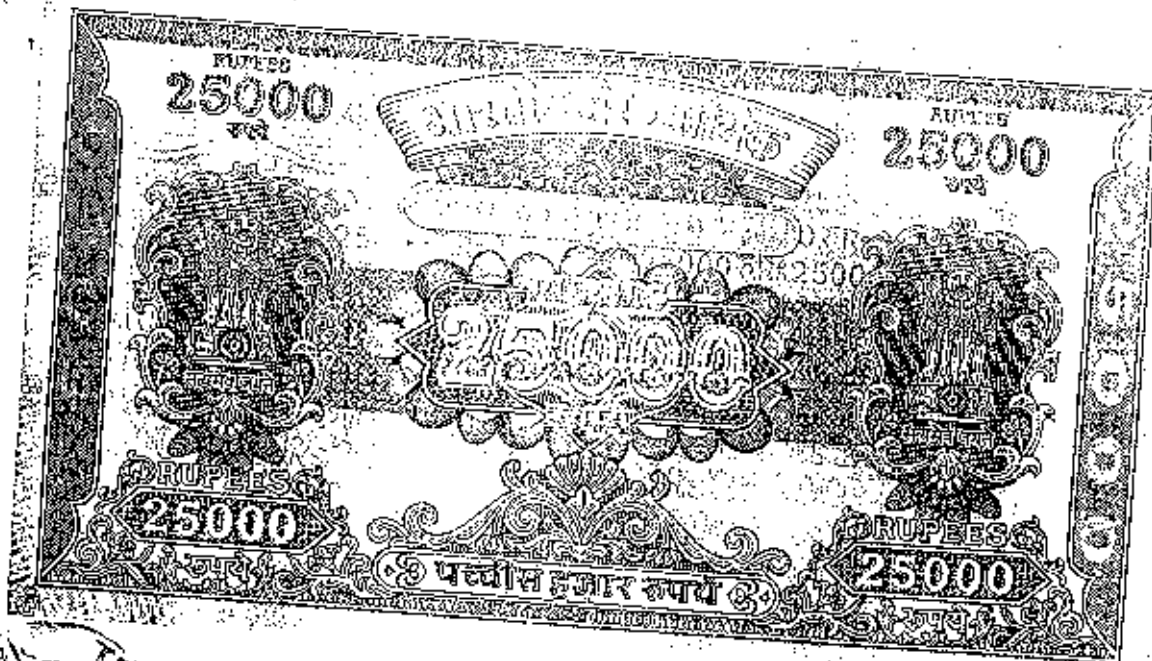
Page 6

WHEREAS in view of specific covenants the
Releasee firm continued without dissolution
notwithstanding the death of Smt. Nagarathinammal
and was reconstituted as per deed of Partnership
dated 23/1/1998.

WHEREAS the property more particularly described
in the Schedule hereunder and hereinafter called
the said property measuring 3 grounds 1996.5 sq. feet
which belonged to Nagarathinammal and the Releasor
had become the property of the Releasees herein
by way of capital contribution under the Partnership
Act.

Handwritten signature





Empee International
Hotels & Resorts Limited

0000 877120

K. V. GANESAN
STAMPED
1004-1007-1008-1009
CHENNAI-600 003
L. N. 2. A. 10/13

Page 7

WHEREAS the releasor considering it in her interest to retire from the firm M/s. Empee Hotels, the Partnership firm, retired from the Partnership firm on 31/3/1998 executing a Deed of Retirement for adequate and good consideration;

WHEREAS consequent upon the retirement of the Releasor from the said firm Empee Hotels in the manner aforesaid, all the movable and immovable properties, other assets, benefits, advantages, rights and entitlements including the immovable property bearing T.S.No.124/1 Block No.3 in Ekkattuthangal village, Mambalam Guindy Taluk Chennai District and more particularly described

Handwritten signature

DOCUMENT
NO/YEAR
624/6
Page No 1
Total 3
Page 19



Empee International
Hotels & Resorts Limited

0000 877119

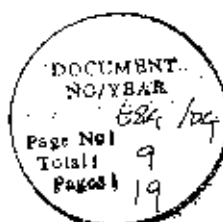
K. V. GANESAN
SCAMP VENDOR
HIGH COURT CAMPUS
CHENNAI 600 014
L.N.O. AS 10300/73

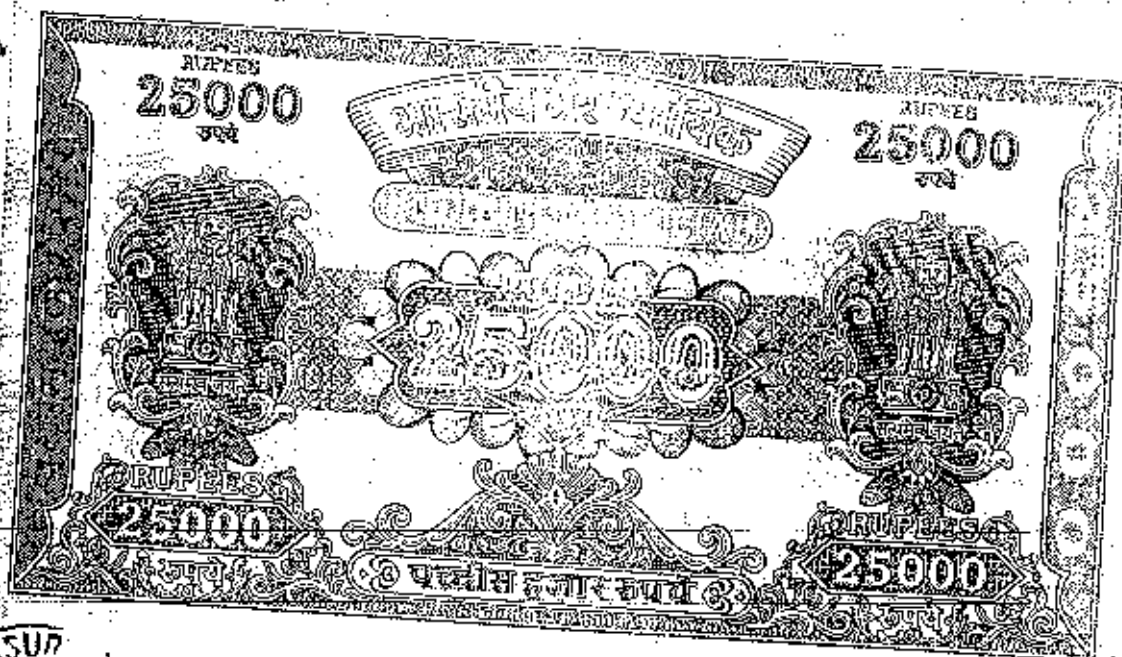
Page 8

in the Schedule hereunder and hereinafter referred to as the said property owned and possessed by the Releasees as on the date of the said retirement of the Releasor, had become the absolute properties of the Releasees herein in terms of the deeds of retirement dated 31/3/1998 executed by the Releasor.

WHEREAS the Patta has been issued in favour of M/s.Empee International Hotels & Resorts Limited the Second Releasee herein vide patta dated 14/9/1998 issued by Tahsildar, Mambalam Guindy Taluk.

Handwritten signature





REASUR
6561
1006
20 11 94

Empee International
Hotels & Resorts Limited

UDD 877315

K.V. GANESAN
STAMP VENDOR
HIGH COURT CAMPUS
CHENNAI
1976

Page 9

WHEREAS in the circumstances notwithstanding the fact that by reason of the retirement of the Releasor in the manner aforesaid, the said property became the absolute property of the Releasees, it was considered by the parties hereto that it would be expedient and desirable that the Releasor should execute a Release deed and register it, releasing all her right, title and interest whatsoever in the said property more particularly described in the Schedule hereunder written in favour of the Releasees;

Handwritten signature

DOCUMENT
NO/YEAR
624/194
Page No:
Total: 10
Page: 19



2 IS
15/10/98

Empee International
Hotels & Resorts Limited

GUDD 877311

M.V. GANESAN
STAMP VENDOR
HIGH COURT CAMP
CHENNAI - 600 002
L.N.O. 10012078

Page 10

NOW THIS DEED OF RELEASE WITNESSETH :-

In consideration of the premises stated hereinabove and in consideration of the retirement of the Releasor from the Releasee firm under Deed of Retirement dated 31/3/1998 for adequate and good consideration, the Releasor doth hereby release, relinquish and renounce to and in favour of the Releasees herein all her right, title, interest, claims and demands in and over the immovable properties mentioned and more particularly described in the Schedule hereunder written and hereinafter called the 'Said property' and the Releasees may continue to hold, own, possess and enjoy the said property and every part thereof

Handwritten signature





Empee International
Hotels & Resorts Limited

01AA 287151

Page 11

with full rights of ownership, together with all the structures, fixtures, compound walls, fences, trees, ditches, ways, wells, waters, water courses, sewer drains drainage rights, electricity connections rights, together with all liberties, privileges, easements, advantages and appurtenances whatsoever to and over the said property in any way appurtenant thereto or usually held, occupied or enjoyed therewith or reputed so to be and all the estate, right, title, interest, property claims and demands of the Releasor into and upon the said property to HAVE and TO HOLD the same unto the Releasees for ever from generation to generation in addition to other assets held and owned by the releasees as on the date of retirement of the Releasor herein;

[Handwritten signature]

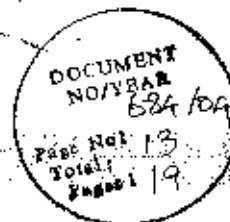


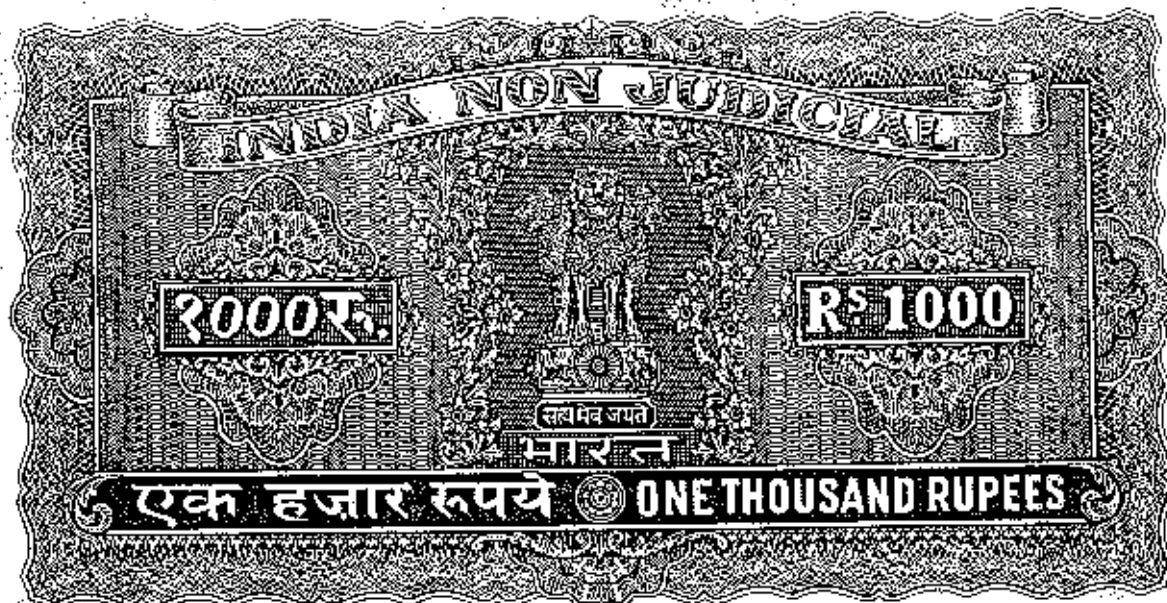


Empee International
Hotels & Resorts Limited

Page 12

THE Releasees are already in actual and exclusive physical possession of the said property and every part thereof and the Releasor hereby covenants with the Releasees that the Releasor had goodright, title and power and authority to release the said property unto the Releasees in the manner aforesaid and the Releasees may at all times hereafter peacefully and quietly possess and enjoy the said property and receive the rents and or profits there from paying the taxes legally payable thereon without any objection, obstruction, hindrance or disturbance whatsoever from or by the Releasor or any person or persons, claiming through or under or in trust for them





Empes International
Hotels & Resorts Limited

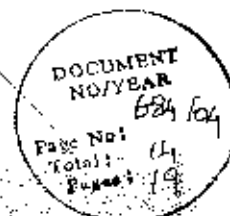
S. C.

High Court Building
CHENNAI

Page 13

or any person or persons through whom the Releasor derived title and free and discharged from or otherwise sufficiently indemnified by the Releasor against all estates, encumbrances, claims, demands, costs, damages, expenses created, occasioned or made by the Releasor or any person or persons through whom the Releasor derived title and the Releasor so far as relating to her own acts and deeds do hereby covenant with the Releasees that the Releasor has not done or knowingly suffered or been party or privy to anything whereby the said property hereinbefore expressed to be hereby releases or any part thereof is or may be impeached,

Hand





Page 14

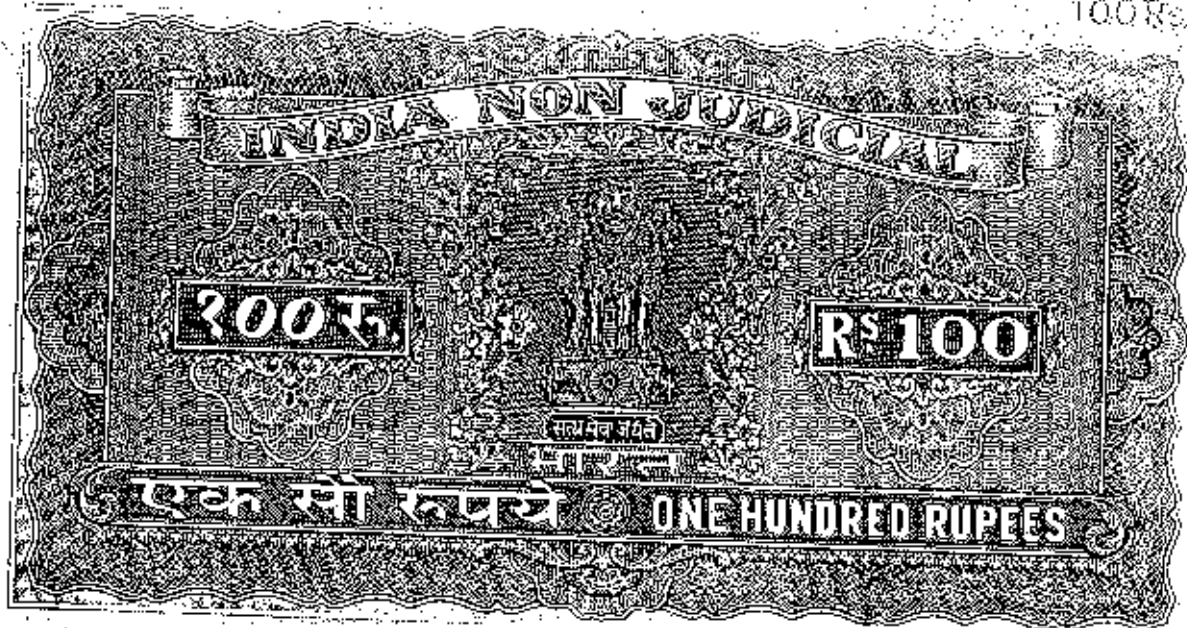
Empee International
Hotels & Resorts Limited

S. UMAMAHESWAR
CHENNAI

affected or encumbered in title, estate or otherwise whereby the Releasor is in anywise hindered from releasing their rights in the said property or any part thereof respectively in the manner aforesaid and that the Releasor will from time to time and at all times hereafter at the request of the Releasees do execute and register and cause to be done executed and registered all such acts, deeds and things whatsoever for further and more perfectly assuring the said property and every part thereof unto the Releasees as may be reasonably required.

[Handwritten signature]





Empee International
Hotels & Resorts Limited

in Bravathy

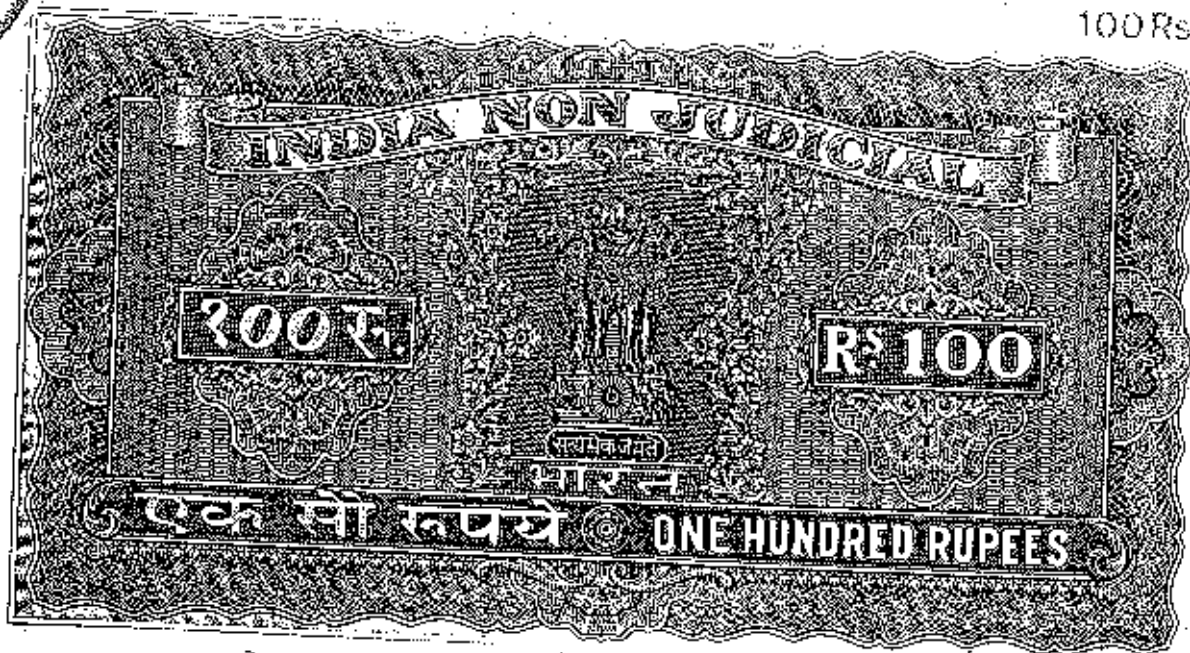
Page 15

THE Releasor doth hereby declare, confirm and covenant and acknowledge the right, full title and power and absolute authority of the Releasees to sell, convey, grant, transfer the said property and every part thereof or otherwise to deal with the corpus or income thereof or therefrom in any manner or to any extent at any time and at all times the Releasees may consider fit and proper without the consent or concurrence or any reference by or to the Releasor or to their heirs, legal representatives, executors, administrators, and assignees as the case may be under any circumstances;

The Releasor further affirms that she is executing this deed without in any way altering,

[Signature]





Empee International
Hotels & Resorts Limited

Page 16

modifying or diluting the terms and conditions contained
in the Retirement deed dated 31/3/1998 executed by
the Releasor.

SCHEDULE OF PROPERTY

Vacant land of an extent of Three grounds
1996.5 sq.feet comprised in T.S.No.124/1 part Block No.3
Ekkattuthangal village, Mambalam Guindy Taluk, Chennai
District, situate in Jawaharlal Nehru Road and bounded
on the

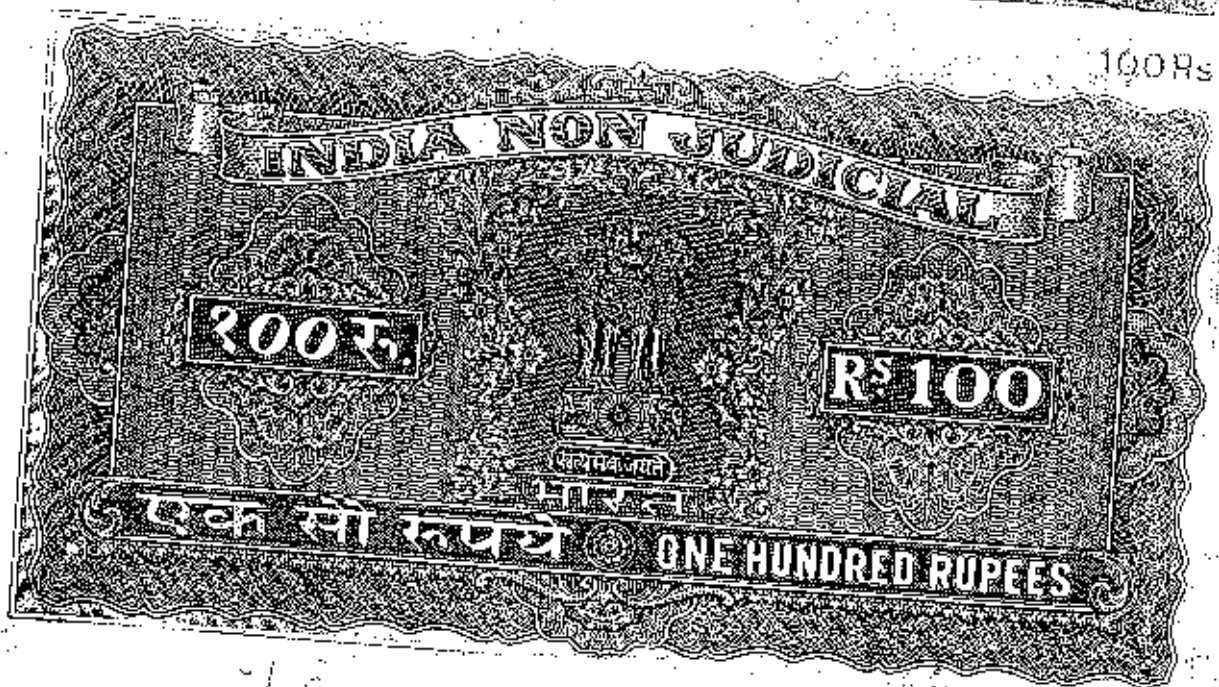
North by - land in T.S.No.88 in Pallavan street

East by - land in T.S.No.124/1 part belonging
to Empee International Hotels & Resort
Limited and another

South by - land in T.S.No.125

and west by - land in T.S.Nos.122 and 123





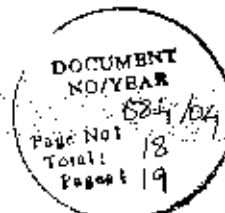
Empee International
Hotels & Resorts Limited

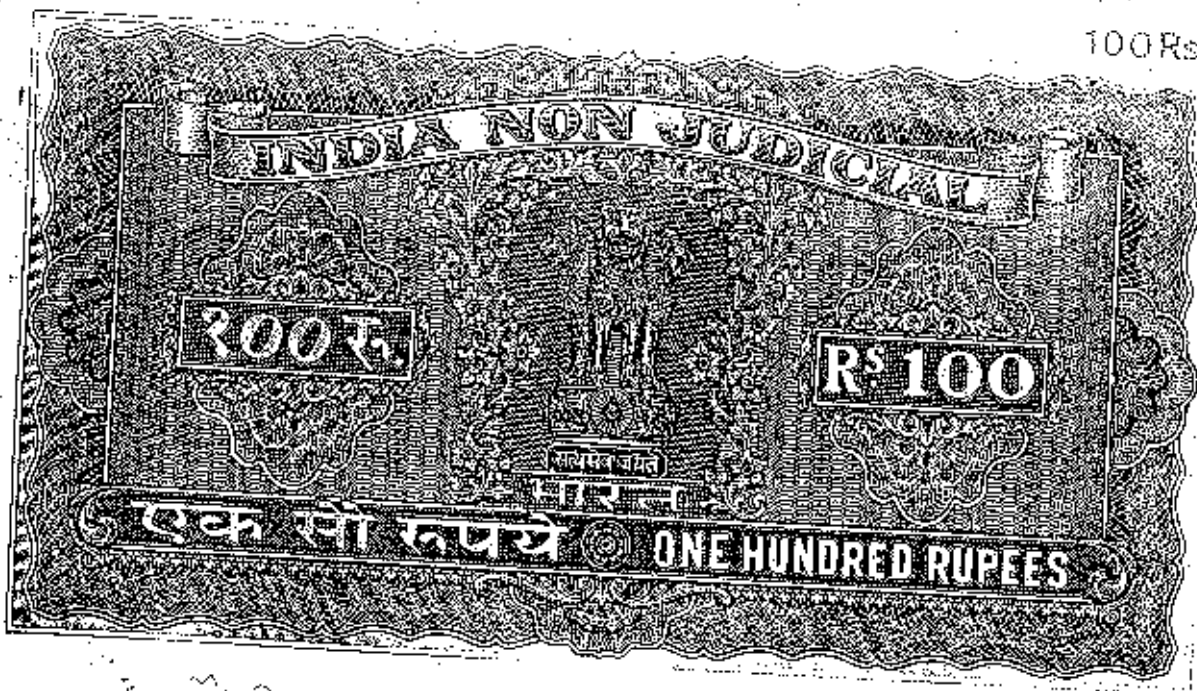
Page 17

and situate within the Sub-Registration District of Saidapet and Registration District of South Madras.

The value of the property hereby released is 5% out of 35% entitlement of the Releasor as per Partnership deed dated 23/1/1998 which is Rs.4,75,000/- according to the Releasor but the Releasor is paying the stamp duty as per Government guideline value of Rs.65,84,694/- as the Releasees require the return of the document immediately.

Handwritten signature





Empee International
Hotels & Resorts Limited

N. Praveen

Page 18

IN WITNESS WHEREOF the Releasor has set
her hand through her power Agent the day month
and year first abovewritten in the presence of witnesses:-

WITNESSES :-

S. Arumugam
(S. ARUMUGAM)

[Signature]
RELEASOR
(By Power Agent)

2 *J. Narayana Rao*

