Regd Office: 124, Unique Industrial Estate, Off Veer Savarkar Marg Prabhadevi, Mumbai-400 025

Balance Sheet as at 31 March, 2017

	Particulars	Note No.	As at 31 March, 2017	As at 31 March, 2016
			Amount (Rs)	Amount (Rs)
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	2.1	202,000	202,000
	Share Application Money		110101011	405 404 744
	(b) Reserves and surplus	2.2	146,184,641	105,184,719
			146,386,641	105,386,719
2	Non-current liabilities			
	(a) Long-term borrowings	2.3	519,644	648,606
	(b) Deferred tax liabilities (net)	2.3a	3,745,542	3,745,542
	(c) Other long-term liabilities	2.3b		
	(d) Long-term provisions	2.4	4,265,186	4,394,148
3	Current liabilities		1,200,100	
•	(a) Short-term borrowings	2.5		
	(b) Trade payables	2.6	43,614,361	39,280,027
	(c) Other current liabilities	2.7	20,897,465	10,981,668
	(d) Short-term provisions	2.8	58,524,643	27,639,653
			123,036,469	77,901,348
	TOTAL		273,688,297	187,682,216
В	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	2.9	26,061,054	54,707,73
	(ii) Capital work-in-progress		•	
			26,061,054	54,707,73
	(b) Non-current investments	2.10	13,386,611	
	(c) Long-term loans and advances	2.11	13,635,103	1,320,52
	(d) Other non-current assets	2.12	53,082,768	59,565,893
2	Current assets		00,002,700	00,000,00
	(a) Current investments	2.13		
	(b) Inventories	2.14		
	(c) Trade receivables	2.15	72,242,186	
	(d) Cash and cash equivalents	2.16	74,737,073	
	(e) Short-term loans and advances	2.17	15,959,242	
	(f) Other current assets	2.18	57,667,028 220,605,529	
	TOTAL	4	273,688,297	187,682,21
	Significant Accounting Policies	1		
	Notes forming part of the financial statements	2,3,4		

As per our attached report of even date

For Hasmukh Shah & Associates

Chartered Accountants

Hasmuch Shah

Place : Mumbai Date :01.09.2017 For and on behalf of the Board of Directors

Director

Director

Place : Mumbai Date : 01.09.2017

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Regd Office: 124, Unique Industrial Estate, Off Veer Savarkar Marg Prabhadevi, Mumbai-400 025

Statement of Profit and Loss for the year ended 31 March, 2017

	Particulars		For the year ended 31 March, 2017	For the year ended 31 March, 2016	
			Amount (Rs)	Amount (Rs)	
1	Income Revenue from operations (gross)	2.19	382,354,604	336,836,690	
	Other income	2.20	4,322,977	1,165,172	
	Total Income		386,677,582	338,001,862	
2	Expenses	2.24	141,351,721	103,359,959	
	(a) Employee benefits expense (b) Finance costs	2.24	1,472,628	1,481,075	
	(c) Depreciation and amortisation expense	2.20	37,719,603	42,998,138	
	(d) Other expenses	2.26	138,465,780	133,574,110	
	Total expenses		319,009,732	281,413,282	
3	Profit / (Loss) before exceptional and extraordinary items and tax		67,667,849	56,588,580	
	Exceptional items Income tax	2.27		(
4	Profit / (Loss) before extraordinary items and tax		67,667,849	56,588,58	
	Extraordinary items			(
5	Profit / (Loss) before tax		67,667,849	56,588,580	
6	Tax expense: (a) Current tax expense for current year (b) Deferred tax		26,667,927	21,393,40	
	(b) Deleties tax		26,667,927	21,393,400	
7	Profit / (Loss) from continuing operations		40,999,922	35,195,18	
8	Earnings per share (of 10/- each):				
	(a) Basic & Diluted		2,029.70	1,742.3	
	Significant Accounting Policies Notes forming part of the financial statements	1 2,3,4			
or Ha	our attached report of even date asmukh Shah & Associates ared Accountants		d on behalf of the B	oard of Directors	
lasm	- MUMONI DI	Mills	V	FV.	
ropri	etor Zoly + C.A.	Directo	r Director		
lace	: Mumbai	Place	Mumbai		

Date 01.09.2017

:01.09.2017

Regd Office. 124, Unique Industrial Estate. Off Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.

Notes forming part of the financial statements

Note 2.1 Share capital

As at 31 Ma	arch, 2017	As at 31 March, 2016	
Number of shares	Amount (Rs)	Number of shares	Amount (Rs)
50,000	500,000	50,000	500,000
20,200	202,000	20,200	202,000
20,200	202,000	20,200	202,000
-			
20,200	202,000	20,200	202,000
	Number of shares 50,000 20,200 -	50,000 500,000 20,200 202,000 20,200 202,000	Number of shares Amount (Rs) Number of shares 50,000 500,000 50,000 20,200 202,000 20,200 20,200 202,000 20,200 - - -

The details of shareholders holding more than 5% shares

	As at 31 M	As at 31 March, 2017		arch, 2016
Name of shareholders	Number of shares	Percentage (%) of holding	Number of shares	Percentage (%) of holding
Equity shares of Rs.10/- each fully paid up	40.400	50.00	40 400	50.00
Nishant Rathi	10,100	50.00	10,100	50.00
Nikhil Rathi	10,100	50.00	10,100	50.00

Reconciliation of number of shares outstanding

	As at 31 March, 2017	As at 31 March, 2016	
	Number of shares	Number of shares	
Equity shares at the beginning of the year Add:Shares issued during the year Equity shares at the end of the year	20,200 - 20,200	10,300 9,900 20,200	

Terms/Rights attached to equity shares

The company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entiltled to one vote per share. The company declares and pay dividends in indian rupees. The dividend proposed by the Board of Directors if any is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all prefrential amounts. The distribution will be in proportion of the number of equity shares held by the shareholders.

Note 2.2 Reserves and surplus

Particulars	As at 31 March, 2017	As at 31 March, 2016	
	Amount (Rs)	Amount (Rs)	
(a) General reserve			
Opening balance	20,000,000	20,000,000	
Add: Additions during the year			
Less: Utilised / transferred during the year by issuing Bonus share	0	0	
Closing balance	20,000,000	20,000,000	
(b) Securities Premium			
Opening balance	200,000	200,000	
Add: Issued during the Year	0	0	
Less: Utilised / transferred during the year	0	0	
Closing balance	200,000	200,000	
(c) Surplus / (Deficit) in Statement of Profit and Loss			
Opening balance	84,984,719	49,789,540	
Add: Profit / (Loss) for the year	40,999,922	35,195,179	
Less: Utilised / transferred during the year	0		
Add/Less: Adjustment during the year	0		
Closing balance	125,984,641	84,984,719	
Total	146,184,641	105,184,719	

Regd Office: 124, Unique Industrial Estate, Off Veer Savarkar Marg Prabhadevi, Mumbai-400 025

Notes forming part of the financial statements

Note 2.3A Long-term borrowings

Particulars	As at 31 March, 2017 Amount (Rs)	As at 31 March, 2016 Amount (Rs)
(a) Term Loans		
From banks		
Secured	519,644	648,606
Unsecured		
From Other Parties		
Secured		-
Unsecured		
(of the above Rsis guaranteed by directors and/or others) terms of Repayment		
(b) Deposits		
Secured		
Unsecured	•	
(of the above Rsis guaranteed by directors and/or others)		
(c) Loans and advance from related parties		
Secured	•	-
Unsecured	•	
(of the above Rsis guaranteed by directors and/or others)		
(d) Other loans and advances		
Secured	•	
Unsecured	*	-
from Corporates		
from Shareholderds		-
(of the above Rsis guranteed by directors and /or others)		
terms of Repayment		
Total of Secured and Unsecured	519,644	648,606
	010,044	040,000
Continuing default as on balancesheet date in repayment		
of loans and interest with respect to 1) Period of default		
2) Amount		
2) Amount		

Regd Office: 124, Unique Industrial Estate, Off Veer Savarkar Marg Prabhadevi, Mumbai-400 025

Notes forming part of the financial statements

Note 2.3 a DEFFERRED TAX LIABILITIES

Particulars		As at 31 March, 2017	As at 31 March, 2016	
		Amount (Rs)	Amount (Rs)	
(a) Deffered Tax Liablities:				
(i) Related to fixed assets		3,745,542	3,745,542	
	Total	3,745,542	3,745,542	

Note 2.3b Other long-term liabilities

Particulars		As at 31 March, 2017	As at 31 March, 2016
		Amount (Rs)	Amount (Rs)
(a) Trade Payables:			
(i) Acceptances			
(ii) Other than Acceptances			-
(b) Others:			0
(i) Trade / security deposits received		-	
(ii) Advances from customers		-	•
(iii) Others			- ·
	Total		

Note 2.4 Long-term provisions

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Amount (Rs)	Amount (Rs)
(a) Provision for employee benefits: (i) Provision for compensated absences	-	_
То	otal -	-

Regd Office: 124, Unique Industrial Estate, Off Veer Savarkar Marg Prabhadevi, Mumbai-400 025

Notes forming part of the financial statements

Note 2.5 Short-term borrowings

Particulars		As at 31 March, 2017	As at 31 March, 2016
		Amount (Rs)	Amount (Rs)
(a) Loans repayable on demand			
From banks			
Secured			
Unsecured			
(b) Other loans and advances			
Secured			
Unsecured		-	-
	Total		_

Note 2.6 Trade payables

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Amount (Rs)	Amount (Rs)
Trade payables: Acceptances Other than Acceptances	43,614,361	39,280,027
	43,614,361	39,280,027

Note 2.7 Other current liabilities

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Amount (Rs)	Amount (Rs)
(a) Interest accrued and due on borrowings		•
(b) Other payables		
(i) Payables on purchase of fixed assets		
(ii) Advance Recd from customers		
Security Depsoits from Employees	703,377	703,377
Advance hosting chgs		
(iii) Other Liabilities	-	
Service Tax Payable	815,789	
Bank Balance Overdrawn	17,606,850	9,880,671
Bank Credit (Credit cards)	1,771,448	397,620
Tota	20,897,465	10,981,668

Regd Office: 124, Unique Industrial Estate, Off Veer Savarkar Marg Prabhadevi, Mumbai-400 025

Notes forming part of the financial statements

Note 2.8 Short-term provisions

Particulars	A	as at 31 March, 2017	As at 31 March, 2016
		Amount (Rs)	Amount (Rs)
(a) Provision for employee benefits:			
(i) Provision for bonus			
(i) Provision for salary		5,432,333	
		5,432,333	
(b) Provision - Others:			
(i) Provision for tax (net of advance tax		48,061,327	21,393,400
(ii) Provision - others			
Professional Tax			
Tax Deducted at Source			
Provision for FBT		6,836	6,836
Provision for others			11,252
Provision for Telephone Expense			63,170
Provision for Internet Charges Payble		62,633	358,644
Provision for Electricity Exp.		4,961,514	5,806,351
		53,092,310	27,639,653
	Total	58,524,643	27,639,653

Regd Office: 124, Unique Industrial Estate, Off Veer Savarkar Marg Prbhadevi, Mumbai-400 025

Notes forming part of the financial statements

Note 2.10 Non-current investments

Particulars	As	As at 31 March, 2017	7	Ą	As at 31 March, 2016	16
	Quoted #	Unquoted #	Total	Quoted	Unquoted	Total
	Amount (Rs)	Amount (Rs)	Amount (Rs) Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
Investments (At cost):						
A. Trade (Unquoted)		13,386,611	13,386,611	•	3,537,641	3,537,641
(a) Investment in equity instruments (unquoted)						
(i) of subsidiaries		•	1		•	ı
(ii) of associates			•		1	
(iii) of joint venture companies		1	ı	1	1	1
(iv) of controlled special purpose entities	1	1	1	1	•	1
(v) of other entities	•	1	1	1		
	•		ı	1	1	-
Total - Investments	•	13,386,611	13,386,611	•	3,537,641	3,537,641

Particulars	2,017	2,016
Aggregate amount of quoted Investments	1	•
Market value of auoted Investments		
deregate amount of unguoted investments	13,386,611	3,537,641

Regd Office: 124, Unique Industrial Estate, Off Veer Savarkar Marg Prabhadevi, Mumbai-400 025

Notes forming part of the financial statements

Note 2.11 Long-term loans and advances

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Amount (Rs)	Amount (Rs)
(a) Security deposits		
Secured, considered good		
Unsecured, considered good	13,635,103	1,320,520
Doubtful		
	13,635,103	1,320,520
Less: Provision for doubtful deposits		
	13,635,103	1,320,520
(i) Other loans and advances		
Secured, considered good		
Unsecured, considered good		
Doubtful	-	
Less: Provision for other doubtful loans and advances		
	-	
Total	13,635,103	1,320,520

Note 2.11 Long-term loans and advances (contd.)

Parti Note: Long-term loans and advances include amo	culars ounts due from:	
Particulars	As at 31 March, 2017	As at 31 March, 2016
	Amount (Rs)	Amount (Rs)
Directors *		
Other officers of the Company *		
Firms in which any director is a partner		
Private companies in which any director is a director or member (give details per company)		-

Regd Office: 124, Unique Industrial Estate, Off Veer Savarkar Marg Prabhadevi, Mumbai-400 025

Notes forming part of the financial statements

Note 2.12 Other non-current assets

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Amount (Rs)	Amount (Rs)
(a) Unamortised expenses(i) Preliminary Expenditure(ii) Pre-operative Expenditure	-	
(b) Others		
Total		

Note: Long-term trade receivables include debts due from:

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Amount (Rs)	Amount (Rs)
Directors *	•	
Other officers of the Company *	-	
Firms in which any director is a partner		
Private companies in which any director is a	-	
director or member (give details per company)		

Regd Office. 124, Unique Industrial Estate. Off Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.

Notes forming part of the financial statements

Note 2.13 Current investments

	Particulars	As	As at 31 March, 2017	2017	As	As at 31 March, 2016	9
		Quoted #	Quoted # Unquoted #	Total	Quoted	Unquoted	Total
		Amount (Rs)	Amount (Rs)	Amount (Rs) Amount (Rs) Amount (Rs)	Amount (Rs)	Amount (Rs) Amount (Rs) Amount (Rs)	Amount (Rs)
1	Current portion of long-term investments (At cost)						
(a)	(a) Investment in equity instruments (unquoted)	,	1	*			1
(q)	(b) Other investments		1	1		•	T
			1				1
	Less: Provision for diminution in value of current portion of	1	1	•	•		1
	long-term investments						The second second
	Total -Current portion of long-term investments	1		1		•	1

Regd Office: 124, Unique Industrial Estate, Off Veer Savarkar Marg Prabhadevi, Mumbai-400 025

Notes forming part of the financial statements

Note 2.14 Inventories

(At lower of cost and net realisable value)

Particulars		As at 31 March, 2017	As at 31 March, 2016
		Amount (Rs)	Amount (Rs)
(a) Raw materials Goods-in-transit			-
(b) Work-in-progress Goods-in-transit			
(c) Finished goods Goods-in-transit			•
(d) Packing Materials Goods-in-transit			-
(e) Stores and spares Goods-in-transit		•	-
(f) Fuel Goods-in-transit			-
	Total	_	-

Note: Details of inventory of work-in-progress

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Amount (Rs)	Amount (Rs)
(valued at cost)		-
(13,130,131,131,131,131,131,131,131,131,1		

Regd Office: 124, Unique Industrial Estate, Off Veer Savarkar Marg Prabhadevi, Mumbai-400 025

Notes forming part of the financial statements

Note 2.15 Trade receivables

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Amount (Rs)	Amount (Rs)
Trade receivables outstanding for a period exceeding six months from the date they were due		
for payment		
Secured, considered good		
Unsecured, considered good	72,242,186	53,476,076
Doubtful		
	72,242,186	53,476,076
Less: Provision for doubtful trade receivables		-
	72,242,186	53,476,076
Other Trade receivables		
Secured, considered good	-	
Unsecured, considered good		
Doubtful	•	
Less: Provision for doubtful trade receivables		-
	-	•
Total	72,242,186	53,476,076
Note: Trade receivables include debts due from:		
Particulars	As at 31 March, 2017	As at 31 March, 2016
	Amount (Rs)	Amount (Rs)
Directors *		
Other officers of the Company *		
Firms in which any director is a partner	-	
Private companies in which any director is a director or member	•	
or member		

Regd Office: 124, Unique Industrial Estate, Off Veer Savarkar Marg Prabhadevi, Mumbai-400 025

Notes forming part of the financial statements

Note 2.16 Cash and cash equivalents

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Amount (Rs)	Amount (Rs)
(a) Cash on hand (b) Balances with banks (i) In current accounts Citi Bank ICICI Bank KOTAK MAHINDRA Bank IDBI Bank Kotak Mahindra Bank (O/D)	147,127 69,153 13,571,463 29,149,232 80,256 19,177	49,030 69,153 14,059,366 4,175,738 80,256
(ii) In deposit accounts Bank (Fixed Deposit) iii) Bank Gurantee to Kotak and Icici Bank	22,700,666 9,000,000	2,600,666
Total	74,737,073	21,034,209

Regd Office: 124, Unique Industrial Estate, Off Veer Savarkar Marg Prabhadevi, Mumbai-400 025

Notes forming part of the financial statements

Note 2.17 Short-term loans and advances

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Amount (Rs)	Amount (Rs)
(f) Inter-corporate deposits		
Secured, considered good		
Unsecured, considered good		
Doubtful		
Dodollar		
Less: Provision for doubtful inter-corporate	-	-
	•	•
(g) Others (specify nature)		
Secured, considered good	• · · · · · · · · · · · · · · · · · · ·	
Unsecured, considered good		
Deposits for Gala	973,225	13,384,98
Tender Deposit	5,152,829	1,120,874
Loan to Employees and others	9,833,189	1,284,000
Doubtful	•	- L
	15,959,242	15,789,859
Less: Provision for other doubtful loans and		
advances		45 700 05
	15,959,242	15,789,859
Tota	15,959,242	15,789,859
Note: Short-term loans and advances include amounts	duo from:	
Particulars	As at 31 March, 2017	As at 31 March, 2016
	The state of the s	
	Amount (Rs)	Amount (Rs)
Directors		
Other officers of the Company		
Firms in which any director is Interested		
Private companies in which any director is a director or member are interested		•
member are interested		-

Regd Office: 124, Unique Industrial Estate, Off Veer Savarkar Marg Prabhadevi, Mumbai-400 025

Notes forming part of the financial statements

Note 2.18 Other current assets

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Amount (Rs)	Amount (Rs)
(a) Accruals		
(i) Interest accrued on Bank Fixed Deposits		
(b) Others		
(i) Prepaid Expense	729,425	228,266
(ii) Balance with Income Tax Authorities		226,000
Income Tax paid for AY 11-12	EE 022 90E	37,360,814
T.D.S.	55,933,895	
(iii) Service Tax/Profession Tax	1,003,708	1,100
Total	57,667,028	37,816,180

Regd Office: 124, Unique Industrial Estate, Off Veer Savarkar Marg Prabhadevi, Mumbai-400 025

Notes forming part of the financial statements

Note 2.19 Revenue from operations

	Particulars	For the year ended 31 March, 2017 Amount (Rs)	For the year ended 31 March, 2016 Amount (Rs)
(a)	Domain, Hosting, programming, Designing chgs Recd	382,354,604	336,836,690
(b)	Other operating revenues # (Refer Note (i) below)	_	
	Total	382,354,604	336,836,690

		For the year ended 31 March, 2017	For the year ended 31 March, 2016
Note	Particulars	Amount (Rs)	Amount (Rs)
(i)	Other operating revenues # comprise:		
	Total - Other operating revenues		

Regd Office: 124, Unique Industrial Estate, Off Veer Savarkar Marg Prabhadevi, Mumbai-400 025

Notes forming part of the financial statements

Note 2.20 Other income

	Particulars		For the year ended 31 March, 2017	For the year ended 31 March, 2016
			Amount (Rs)	Amount (Rs)
(a)	Interest income (others)		594,713	746,504
	Int on I.Tax refund		945,506	195,470
(b)	Dividend income:	200		
	from current investments others			
	from long-term investments			
	others		74,254	127,198
(c)	Net gain on sale of:			
	current investments		2,686,442	
	long-term investments			
(d)	Other non-operating income Rent		22,062	96,000
		Total	4,322,977	1,165,172

Note	Particulars		For the year ended 31 March, 2017	For the year ended 31 March, 2016
			Amount (Rs)	Amount (Rs)
(i)	Interest income comprises: Interest from banks on:			
	deposits other balances		594,713	746,504
	Interest income from current investments others		<u>.</u>	
	Other interest		945,506	
		Total - Interest income	1,540,219	746,504

Regd Office: 124, Unique Industrial Estate, Off Veer Savarkar Marg Prabhadevi, Mumbai-400 025

Notes forming part of the financial statements

Note 2.24 Employee benefits expense

Particulars		For the year ended 31 March, 2017 Amount (Rs)	For the year ended 31 March, 2016
	112		Amount (Rs)
Salaries and wages (incl Director remuneartion)		134,912,616	97,602,444
Contributions to provident and other funds		8,400	10,895
Gratuity			
Conveyance to staff		1,133,980	374,514
Refreshment Exps		2,797,479	2,414,422
Staff welfare expenses		2,499,246	2,957,684
	Total	141,351,721	103,359,959

Regd Office: 124, Unique Industrial Estate, Off Veer Savarkar Marg Prabhadevi, Mumbai-400 025

Notes forming part of the financial statements

Note 2.25 Finance costs

Particulars	For the year ended 31 March, 2017 Amount (Rs)	For the year ended 31 March, 2016 Amount (Rs)
(a) Interest expense on:	Amount (NS)	Amount (No)
(i) Borrowings (ii) Others	58,898	653,020
(b) Other finance costs (Bank Commission & Other Charges)	1,413,730	828,055
Total	1,472,628	1,481,075

Regd Office: 124, Unique Industrial Estate, Off Veer Savarkar Marg Prabhadevi, Mumbai-400 025

Notes forming part of the financial statements

Note 2.26 Other expenses

Particulars	For the year ended	For the year ended
	31 March, 2017	31 March, 2016
	Amount (Rs)	Amount (Rs)
Domain, Hosting, Programming, Designing	38,690,331	33,736,332
Donation & Others		106,000
Computer consumables	3,126,413	2,087,503
Courier, Postage & Telegrams	65,266	204,160
Rent	2,981,703	2,983,636
Repairs and maintenance	3,593,260	2,363,237
Communication * (Telephone Expense)	2,039,632	1,854,216
Internet Charges	18,874,747	14,788,778
Consultancy Chgs	5,171,363	6,876,691
Frieght & octroi chgs	45,000	165,417
Office Expense	1,205,851	889.584
ISO Expenses	2,470,856	1,640,542
Electricity Charges	19,117,554	19,994,419
Travelling and conveyance *	7,016,327	6,096,701
Printing and stationery*	541,705	1,112,519
Brokerage/Commssion paid		895,256
Payu Gateway	140,199	
Society Chas	349,005	397,254
Software Chgs	2,695,607	6,441,624
Foreign exchange Fluctation	1,329	76,225
Staff Recruitment chas		
Security chas	535,129	528,651
Motar Car Exps	166,841	27,639
Membership & Subscription chgs	180,273	172,561
Insurance	115,581	126,522
Licence Fees	4,288	
Exhibition Participation fees	5,431,158	5,079,262
Hotel & Lodge chgs	1,483,717	1,589,177
Tender Fees	228,503	282,162
Advertisement Exps.	13,208,441	15,993,406
Houskeeping Chgs	751,825	713,454
Legal & Professional Charges	1,660,317	1,756,629
Business continuity process Chgs	3,600,000	3,606,000
Swatch Bharat Cess	304,912	506
Fuel for genratator	1,374,998	943,250
Interest on Late payment of TDS	43,280	44,799
Discount	65,260	
Bad Debts	109,327	
Bank Charges	384,967	
DG set Maint Charges	296,000	
Electrical Expenses	80,000	
Input Vat and Vat 5.5%	161,841	
Installation Charges	39,100	
Interest on Late payment of Equilization le	1,710	
Interest on Late Payment of Professional	3,000	
Late Filing Fees	40,000	
loss on sale of Asset	44,395	
Medical Expenses	19,060	
Misc Expenses	4,710	
Income Tax	1,000	
Total	138,465,780	133,574,110

Note 2.26 Other expenses (contd.)

Notes:		
Particulars	For the year ended 31 March, 2017 Amount (Rs)	For the year ended 31 March, 2016 Amount (Rs)
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit For other services		

WEB WERKS INDIA PRIVATE LIMITED Notes forming part of the financial statements

Note	Particulars
1	Corporate information
	Web Werks India Pvt.Ltd.is into Web Hosting, Domain Registration. Web Designing Services, Software Development, SEO & SEM Services, It is engaged 'majorly in hosting & domain services etc.

2 Significant accounting policies

2.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3 Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.4 Depreciation and amortisation

Depreciation has been provided Straight Line method as per the rates prescribed by Boards in respect of the following categories of assets, in whose case the life of the assets has been assessed as under:

2.5 Revenue recognition

Services

Dividend & Sale of units of mutual fund are recognized as and when the money had received & dividend credited to bank.

2.6 Other income

Interest income is recognized on mercantile basis.

Dividend income is recognized if any when the company's right to receive dividend is established

Notes forming part of the financial statements

Note 2 Significant accounting policies (contd.)

Note **Particulars**

2.7 Tangible fixed assets

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Fixed assets retired from active use and held for sale are stated at the lower of their net book value and net realisable value and are disclosed separately in the Balance Sheet if any.

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest if any.

2.8 Investments

Long-term investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value if any. Cost of investments include acquisition charges such as brokerage, fees and duties.

Investment in properties are carried individually at cost less accumulated depreciation and impairment, if any. Investment properties are capitalised and depreciated (where applicable) in accordance with the policy stated for Tangible Fixed Assets. Impairment of investment property is determined in accordance with the policy stated for Impairment of Assets.

2.9 Employee benefits

Employee benefits include compensated absences, long service awards and post-employment medical benefits if any.

3.0 Borrowing costs

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted if any.

3.1 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

Notes forming part of the financial statements

Note 2 Significant accounting policies (contd.)

Note	Particulars		
3.2 Taxes on income			

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

Current and deferred tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.

Note Particulars

3.3 Impairment of assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, except in case of revalued assets.

3.4 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

3.5 Share issues expenses

Share issue expenses are adjusted against the Securities Premium Account as permissible under Section 78(2) of the Companies Act, 1956, to the extent balance is available for utilisation in the Securities Premium Account. The balance of share issue expenses is carried as an asset and is amortised over a period of 5 years from the date of the issue of shares.

3.6 Micro, Small and Medium Enterprises	
Under the Micro, Small and Medium Enterprises Development Act, 2006, certain disclosures are required to be	made relating to
dues to Micro, Small and Medium enterprises. Based on the information available with the Company, there are	no parties who have
ades to initial and installing the property of	and the state of t
been identified as micro, small and medium enterprises based on the confirmations circulated and responses re-	eceived by the
boon identified do mile of email and meaning	
Imanagement.	

3.7 Related Party Transaction

a) Director/key Management Personnel:

Name of Person

Relationship

Nishant Rathi Nikhil Rathi Director Director

b) Other related party with whom transactions have taken place during the year ::

Transactions with other related parties

Name of the person	Nature of transaction	Amount	
Nishant Rathi	Director Remuneation	Rs.	60,02,500
Nikhil Rathi	Director Remuneation	Rs.	60,02,500
A.L.Rathi (HUF)	Rent	Rs.	1,56,000
Shilpa Rathi	Salary	Rs.	25,00,000
Neha Rathi	Salary	Rs.	25,00,000

India Internet services Pvt Ltd	d Current	Nil Dr.	41,37,000	41,37,000	Nil
Interwire Internet services Pv	t Ltd Current	Nil Cr	. 17,92,317	17,92,317	Nil
One web Werks data Centre	Pvt Ltd Current	Nil Cr.	50,54,970	51,66,000	1,11,030 Cr.
Business Instrumentss India	Pvt Ltd.Current	nil Cr.	11,49,273	11,89,273	40,000 Cr.
Neosoft Technology	Current	Nil Dr.	3,90,73,414.61	3,85,23,799.99	5,49,614.62 Dr
A.L.Rathi (HUF)	Current	Nil Dr.	12,19,190	1,56,000	10,63,190 Dr
Terranet India Pvt Ltd	Current	Nil Dr.	10,13,217	9,58,238.24	54,978.76 Dr
Neosoft Technoloday Interna	tional Current	Nil Cr.	1.13.00.370	1,13,00,370	Nil

1000	CO PART OF	
Q	Payments to	Auditors

	2017	2016
As auditors - statutory audit		
For other services	-	_

Name of the person Nature of transaction Op. bal Dr

3.9 Earning per Share

5 Larring por orial o	2017	2016	
Profit after Tax	40,999,922	3,51,95,179	
Weighted Average no. of equity shares for basic EPS (Nos		20,200	
Weighted Average no. of equity shares for Diluted EPS (No	os.) 20,200	20,200	
Nominal value of Equity shares Rs.	10	10	
Basic & diluted Earning per share	2029.70	1742.34	

4 Prior Year comparatives

Schedule VI of the Companies Act 1956 is revised effective from 1st April 2011, which has significantly impacted the disclosure and presentation made in the financial statements . previous year's figure have been regrouped/reclassified wherever necessary to corrospond with the current year's classifications/disclosures.

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