

REPORT FORMAT: V-L3 (Medium) | Version: 6.0_2018

File No.: VIS (2021-22)-PL889-779-986

Dated: 24.01.2022

PROJECT TIE UP REPORT

OF

RESIDENTIAL PLOTTED COLONY

HL CITY GOLD

SITUATED AT
VILLAGE NUNA MAJRA, SECTOR-37, BAHADURGARH, DISTRICT JHAJJAR,
HARYANA

DEVELOPED & PROMOTED BY

M/S. H.L RESIDENCY

(THROUGH ITS PROPRIETOR MR. SHAILAJA)

REPORT PREPARED FOR

STATE BANK OF INDIA, HLST BRANCH, GURUGRAM

- Corporate Valuers
- Business/ Enterprise/ Equity Valuations
- Lender's Independent Engineers (LIE)
- Techno Economic Viability Consultants (TEV)
- Agency for Specialized Account Monitoring (ASM)
- Project Techno-Financial Advisors

- Chartered Engineers ***Important - In case of any query/ issue or escalation you may please contact Incident Manager at valuers@rkassociates.org. We will appreciate your feedback in order to improve our services.*

- Industry/ Trade Rehabilitation Consultants

NOTE: As per IBA Guidelines please provide your feedback on the report within 15 days of its submission after which

- NPA Management

report will be considered to be correct.

- Panel Valuer & Techno Economic Consultants for PSU Banks

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PART A

SUMMARY OF THE VALUATION REPORT

S.NO.	CONTENTS	DESCRIPTION			
1.	GENERAL DETAILS				
a.	Report prepared for	Bank			
b.	Name & Address of Organization	State Bank of India, HLST Branch, Gurugram			
c.	Name of Promoter	M/s. H.L Residency (Through Its Proprietor Mr. Shailaja)			
d.	Name of Owner	M/s. H.L Residency private Limited			
e.	Address & Phone Number of the promoter's	Regd. Office: B-12, Vishrantika Appartment, Plot No.- 5a, Sector-3, Dwarka Delhi South West Delhi DI 110075 IN			
f.	Type of the Property	Residential Plotted Colony			
g.	Type of Loan	NA			
h.	Type of Valuation	Project Tie-up Report			
i.	Report Type	Project Tie-Up Report			
j.	Date of Inspection of the Property	19 January 2022			
k.	Date of Valuation Report	24 January 2022			
l.	Surveyed in presence of	Promoter's Representative	Mr. Chirag (+91 89502 87838)		
m.	Purpose of the Valuation	Project Tie-Up Report			
n.	Scope of the Report	Non Binding Opinion on General Prospective Valuation Assessment of the Property identified by Property owner or through its representative			
o.	Out-of-Scope of Report	i. Verification of authenticity of documents from originals or cross checking from any Govt. deptt. is not done at our end. ii. Legal aspects of the property are out-of-scope of this report. iii. Identification of the property is only limited to cross verification from its boundaries at site if mentioned in the provided documents. iv. Getting cizra map or coordination with revenue officers for site identification is not done at our end. v. Measurement is only limited upto sample random measurement. vi. Measurement of the property as a whole is not done at our end. vii. Drawing Map & design of the property is out of scope of the work.			
p.	Documents provided for perusal	Documents Requested	Documents Provided	Documents Reference No.	
		Total04documents requested.	Total 04 documents provided.	04	
		Property Title document	RERA Registration Certificate	Reg. No HRERA-PKL-JJR-267-221 Dated:08/10/2021	
		Approved Map	Approved Map	Dated: 20/09/2021	

		License for establishing Group housing society	Form LC-V - Formal Grant of License for setting up Group Housing Society from DTCP (HR Govt.)	License no.69 of 2021
		Other NOC's	NOC'S and other Approvals	Refer project approval details
q.	Identification of the property	<input type="checkbox"/>	Cross checked from boundaries of the property mentioned in the deed	
		<input checked="" type="checkbox"/>	Done from the name plate displayed on the property	
		<input checked="" type="checkbox"/>	Identified by the Owner's representative	
		<input type="checkbox"/>	Enquired from local residents/ public	
		<input type="checkbox"/>	Identification of the property could not be done properly	
		<input type="checkbox"/>	Survey was not done	

2. BRIEF DESCRIPTION OF THE PROPERTY UNDER VALUATION

- a. This project Tie-up report is prepared for a part of much larger township known as "HL City Gold" bearing license no. 69 of 2021. The land parcel considered in this report has total land area ad measuring 9.6861 Acres as per the approved map provided to us.

All the data like ownership, land area and other technical details are taken from the approved map provided to us. However current status and market rate is taken as per the site survey done by our engineer.

HL City is a residential plotted township developing under Deen Dayal Awas Yojna-2016 on a very large land area in sector-37, Bahadurgarh to provide affordable housing. This township is developing in several parts and the developer has already taken a consolidated license from DTCP, Haryana. This project tie-up report is prepared for residential plotted colony being developed on a land area of 9.6861 Acres bearing license no. 69 of 2021.

The developer is developing this residential plotted colony comprising of a total of 142 residential plots. As per the policy of Deen Dayal Jan Awas Yojna only 50% of plots can be allotted before their development. Remaining 50% plots are only allowed for allotment or sale after completion of township or after obtaining the completion certificate from the Director Town and Country Panning, Haryana Govt. (DTCP).



Details of Land area as per License no. 31 and License no. 75 with amendments is as below:

Particulars	Area (Acres)	Area(Acres)	Total
Licensed area for Group Housing society	11.69375	9.475	21.16875
Migrated area for residential Plotted Colony	8.03473	1.65138	9.68611
Donated	0	0.11846	0.11846
Total	3.65902	7.70516	11.36418
	11.36418 Acres		Acres

The project has obtained a consolidated license for the project vide License no. 69 of 2021 vide document No.: LC-3982-E-JE(MK)-2021.

The location of the project is in the midst of developing Sector-37 of Bahadurgarh. The subject project can be approached from 60 mtr. wide Delhi-Rohtak Bypass Road. There are few other residential projects being developed in the subject vicinity.

3. ENCLOSURES

a.	Part B	Valuation Report as per SBI Format Annexure-II
b.	Part C	Area description of the Property
c.	Part D	Valuation Assessment of the Property
d.	Enclosure 1	Valuer's Remark - Page No.27
e.	Enclosure 2	Screenshot of the price trend references of the similar related properties available on public domain - Page No.
f.	Enclosure 3	Google Map – Page No.31
g.	Enclosure 4	Photographs – Pages 33 and 34
h.	Enclosure 5	Copy of Circle Rate – Page no. 32
i.	Enclosure 6	Survey Summary Sheet – Pages xx
j.	Enclosure 7	Copy of relevant papers from the property documents referred in the Valuation – Pages xx



PART B

SBI FORMAT OF VALUATION REPORT

Name & Address of Branch	State Bank of India, HLST Branch, Gurugram
Name of the Promoter	M/s. H.L Residency (Through Its Proprietor Mr. Shailaja)

S.NO.	CONTENTS	DESCRIPTION
i.	INTRODUCTION	
a.	Name of Property Owner	M/s. H.L Residency Private Limited
	Address & Phone Number of the Owner	Regd. Office: B-12, Vishrantika Apartment, Plot No.- 5a, Sector-3, Dwarka Delhi South West Delhi DI 110075 IN
b.	Purpose of the Valuation	Project Tie-Up Report
c.	Date of Inspection of the Property	19 January 2022
d.	Date of Valuation Report	24 January 2022
e.	Name of the Developer of the Property	M/s. H.L Residency Private Limited
	Type of Developer	Property built from owner's themselves

ii.	PHYSICAL CHARACTERISTICS OF THE PROPERTY	
a.	Location attribute of the property	
i.	Nearby Landmark	Bahadurgarh City Bypass
ii.	Postal Address of the Property	Deen Dayal Awas Yojna, Village Nuna Majra, Sector-37, Bahadurgarh, District Jhajjar, Haryana
iii.	Area of the Plot/ Land	9.68610 acres (39,198.26 sq mtr/46,880.724 Sq. Yards) <i>Also please refer to Part-B Area description of the property. All area measurements are on approximate basis. Verification of the area measurement of the property is done only based on sample random checking and not based on full scale measurement.</i>
iv.	Type of Land	Solid/ On road level
v.	Independent access/ approach to the property	Clear independent access is available
vi.	Google Map Location of the Property with a neighborhood layout map	Enclosed with the Report Coordinates or URL: 28°40'13.0"N 76°53'31.9"E
vii.	Details of the roads abutting the property	
	a. Main Road Name & Width	Jhajjar Bahadurgarh Road 60 feet
	b. Front Road Name & width	Sector Road 20 feet
	c. Type of Approach Road	Bituminous Road
	d. Distance from the Main Road	Approx 550 m
viii.	Description of adjoining property	Other Group Housing Societies
ix.	Plot No./ Survey No.	--
x.	Zone/ Ward	Residential
xi.	Sub registrar	Bahadurgarh



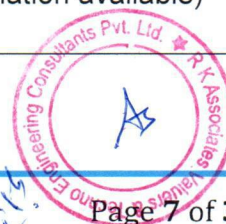
VALUATION REPORT

H L RESIDENCY

xii.	District	Jhajjar, Haryana		
xiii.	Any other aspect	<p>Valuation is done for the property identified to us by the owner/ owner representative. Responsibility of identifying the correct property to the Valuer/ its authorized surveyor is solely of the client/ owner for which Valuation has to be carried out. At our end we have just cross verified the identification of the property with reference to the documents which client could provide to us for perusal as per our standard checklist of the documents requested from them. Method by which identification of the property is carried out is also mentioned in the report clearly. In case the property mentioned in the Valuation report is not the same on which security mortgage has been or has to be created then please inform the Valuer office immediately.</p> <p>Identification of the property is only limited to cross verification from its boundaries at site if mentioned in the provided documents.</p> <p>Getting cizra map or coordination with revenue officers for site identification is out of scope of this assignment and has not been done and has not been done at our end.</p>		
	i. Identification of the property	<input type="checkbox"/> Cross checked from boundaries of the property mentioned in the deed <input checked="" type="checkbox"/> Done from the name plate displayed on the property <input checked="" type="checkbox"/> Identified by the promoter's representative <input type="checkbox"/> Enquired from local residents/ public <input type="checkbox"/> Identification of the property could not be done properly <input type="checkbox"/> Survey was not done		
	ii. Is property clearly demarcated by permanent/ temporary boundary on site	Yes		
	iii. Is the property merged or colluded with any other property	No, it is an independent single bounded property NA		
	iv. City Categorization	Scale-B City	Urban developing	
	v. Characteristics of the locality	Good	Within developing Residential zone	
	vi. Property location classification	On Wide Road	Near to Highway	None
	vii. Property Facing	West Facing		
a.	Covered Built-up area description (Plinth/ Carpet/ Saleable Area)	Please refer to the attached sheet below. <i>Also please refer to Part C - Area description of the property. All area measurements are on approximate basis. Verification of the area measurement of the property is done only based on sample random checking and not based on full scale measurement.</i>		
b.	Boundaries schedule of the Property			
i.	Are Boundaries matched	No, since boundaries are not mentioned in the provided documents		
ii.	Directions	As per Sale Deed/TIR	Actual found at Site	
	East	Not Available	HL City	

	West	Not Available	Road
	North	Not Available	License no.75 HL City
	South	Not Available	H L city road

iii. TOWN PLANNING/ ZONING PARAMETERS			
a.	Master Plan provisions related to property in terms of Land use	Liscence granted for building Group Housing Society	
	i. Any conversion of land use done	Change in Land Use from Agricultural to Residential must have been obtained by the developer since the project has approval from DTCP	
	ii. Current activity done in the property	Used as Residential Plotted Colony	
	iii. Is property usage as per applicable zoning	Yes used as residential as per zoning	
	iv. Any notification on change of zoning regulation	NA	
	v. Street Notification	Residential	
b.	Provision of Building by-laws as applicable	PERMITTED	CONSUMED
	• FAR/ FSI	Please refer to area chart description	Please refer to area chart description
	• Ground coverage	-----do-----	-----do-----
	• Number of floors	-----do-----	-----do-----
	• Height restrictions	-----do-----	-----do-----
	• Front/ Back/ Side Setback	-----do-----	-----do-----
c.	Status of Completion/ Occupational certificate	The project is under development	The project is under development
d.	Comment on unauthorized construction if any	None	
e.	Comment on Transferability of developmental rights	As per regulation of Directorate of Town and Country Planning, Haryana	
f.	b. Planning Area/ Zone	DTCP Bahadurgarh FDP	
	c. Master Plan currently in force	DTCP Bahadurgarh FDP 2041	
	d. Municipal limits	Municipal Council Bahadurgarh	
g.	Developmental controls/ Authority	Directorate of Town and Country Planning, Haryana & HUDA	
h.	Zoning regulations	Residential	
i.	Comment on the surrounding land uses & adjoining properties in terms of uses	Other Group Housing Societies	
j.	Comment of Demolition proceedings if any	NA	
k.	Comment on Compounding/ Regularization proceedings	NA	
l.	Any other aspect	NA	
	i. Any information on encroachment	NA	
	ii. Is the area part of unauthorized area/ colony	No (As per general information available)	



iv. DOCUMENT DETAILS AND LEGAL ASPECTS OF THE PROPERTY				
e.	Ownership documents provided	Licence	RERA Certificate	None
f.	Names of the Legal Owner/s	M/s H.L Residency private limited		
g.	Constitution of the Property	Free hold, complete transferable rights		
h.	Agreement of easement if any	Not required		
i.	Notice of acquisition if any and area under acquisition	No		
j.	Notification of road widening if any and area under acquisition	No		
k.	Heritage restrictions, if any	No		
l.	Comment on Transferability of the property ownership	Free hold, complete transferable rights		
m.	Comment on existing mortgages/ charges/ encumbrances on the property, if any	Not Known to us	-----	
n.	Comment on whether the owners of the property have issued any guarantee(<i>personal or corporate</i>) as the case may be	Not Known to us	-----	
o.	Building plan sanction:			
	i. Authority approving the plan	Directorate of Town and Country Planning, Haryana		
	ii. Name of the office of the Authority	Directorate of Town and Country Planning, Haryana		
	iii. Any violation from the approved Building Plan	Cannot comment since property is under construction		
p.	Whether Property is Agricultural Land if yes, any conversion is contemplated	No not an agricultural property		
q.	Whether the property SARFAESI complaint	Yes		
r.	i. Information regarding municipal taxes (<i>property tax, water tax, electricity bill</i>)	Tax name	NA	
		Receipt number	NA	
		Receipt in the name of	NA	
		Tax amount	NA	
	ii. Observation on Dispute or Dues if any in payment of bills/ taxes	No information available		
	iii. Is property tax been paid for this property	Not available. Please confirm from the owner.		
	iv. Property or Tax Id No.	Not known		
	s.	Whether entire piece of land on which the unit is set up / property is situated has been mortgaged or to be mortgaged	Not Known to us	
t.	Qualification in TIR/Mitigation suggested if any	Cannot comment since no copy of TIR is made available to us.		
u.	Any other aspect	This is just a Valuation Report of the property identified to us by the owner/ owner representative based on the copy of the documents provided to us. Legal aspects or Title verification of the property are not done at our end.		



		Verification of authenticity of documents from originals or cross checking from any Govt. deptt. is not carried out at our end and the copy of the documents provided to us by Bank/ customer has been relied upon in good faith.
	1. Since how long owners owing the Property	Please refer to the copy of title deeds
	2. Year of Acquisition/ Purchase	Please refer to the copy of title deeds
	3. Property presently occupied/ possessed by	Owners/Developer
	4. Title verification	To be done by the competent Advocate
	5. Details of leases if any	NA

v. ECONOMIC ASPECTS OF THE PROPERTY		
a.	Reasonable letting value/ Expected market monthly rental	NA
b.	Is property presently on rent	No
	i. Number of tenants	NA
	ii. Since how long lease is in place	NA
	iii. Status of tenancy right	NA
	iv. Amount of monthly rent received	NA
c.	Taxes and other outgoing	NA
d.	Property Insurance details	Please ask to the developer
e.	Monthly maintenance charges payable	NA
f.	Security charges, etc.	NA
g.	Any other aspect	NA
vi. SOCIO - CULTURAL ASPECTS OF THE PROPERTY		
a.	Descriptive account of the location of the property in terms of Social structure of the area in terms of population, social stratification, regional origin, age groups, economic levels, location of slums/squatter settlements nearby, etc.	Urban Developing area
b.	Whether property belongs to social infrastructure like hospital, school, old age homes etc.	No

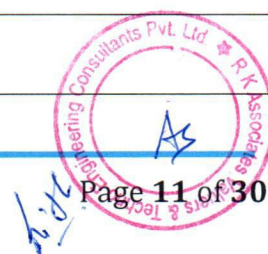
vii. FUNCTIONAL AND UTILITARIAN SERVICES, FACILITIES & AMENITIES					
a. Description of the functionality & utility of the property in terms of :					
	i. Space allocation		Plotted Colony		
	ii. Storage spaces		Plotted Colony		
	iii. Utility of spaces provided within the building		Plotted Colony		
	iv. Car parking facilities		Plotted Colony		
	v. Balconies		Plotted Colony		
b. Any other aspect					
	a. Drainage arrangements		Plotted Colony		
	b. Water Treatment Plant		Plotted Colony		
	c. Power Supply arrangements	Permanent	Will be taken by individual plot owners as per their requirement when they shift.		
		Auxiliary	No		
	d. HVAC system		No		
	e. Security provisions		Yes/ Private security guards		
	f.Lift/ Elevators		No		
	g. Compound wall/ Main Gate		Yes (Proposed)		
	h. Whether gated society		Yes (Proposed)		
	i.Internal development				
	Garden/ Park/ Land scraping	Water bodies	Internal roads	Pavements	Boundary Wall
	Yes (Proposed)	Yes (Proposed)	Yes (Proposed)	Yes (Proposed)	Yes (Proposed)

viii INFRASTRUCTURE AVAILABILITY													
a. Description of Aqua Infrastructure availability in terms of:													
i. Water Supply		Yes (Proposed)											
ii. Sewerage/ sanitation system		Underground (Proposed)											
iii. Storm water drainage		Yes (Proposed)											
b. Description of other Physical Infrastructure facilities in terms of:													
i. Solid waste management		Yes (Proposed)											
ii. Electricity		Yes (Proposed)											
iii. Road and Public Transport connectivity		Yes											
iv. Availability of other public utilities nearby		Public transport, Market, Hospital etc. available nearby											
c. Proximity & availability of civic amenities & social infrastructure													
School		Hospital		Market		Bus Stop		Railway Station		Metro		Airport (IGI Airport, New Delhi)	
2.1 km.		2.8 km		2.6 km		10.2 km		5 Km		4.6 km		32.5 km	
Availability of recreation facilities (parks, open spaces etc.)								It is a developing area and recreational facilities are planned to be developed nearby					



ix. MARKETABILITY ASPECTS OF THE PROPERTY:			
a. Marketability of the property in terms of			
	i. Location attribute of the subject property	Good	
	ii. Scarcity	Similar kind of properties are easily available on demand.	
	iii. Market condition related to demand and supply of the kind of the subject property in the area	Good demand of such properties in the market.	
	iv. Comparable Sale Prices in the locality	Please refer to Part C: Valuation Assessment of the Property.	
a.	Any other aspect which has relevance on the value or marketability of the property	No	
	a. Any New Development in surrounding area	No	Other residential projects are in progress
	b. Any negativity/ defect/ disadvantages in the property/ location	No	NA

x. ENGINEERING AND TECHNOLOGY ASPECTS OF THE PROPERTY:			
c.	Type of construction & design	Not Applicable since this is a Vacant residential plotted colony	
d.	Method of construction	Residential plotted colony	
e.	Specifications		
	1. Class of construction	Residential plotted colony	
	2. Appearance/ Condition of structures	Internal - Residential plotted colony	
		External - Residential plotted colony	
	3. Roof	Floors/ Towers	Type of Roof
		NA	NA
	4. Floor height	Residential plotted colony	
	5. Type of flooring	Residential plotted colony	
	6. Doors/ Windows	Residential plotted colony	
	7. Interior Finishing	Residential plotted colony	
	8. Exterior Finishing	Residential plotted colony	
	9. Interior decoration/ Special architectural or decorative feature	Residential plotted colony	
	10. Class of electrical fittings	Internal/ NA	
	11. Class of sanitary & water supply fittings	Internal/ NA	
f.	Maintenance issues	NA	
g.	Age of building/ Year of construction	NA	NA
h.	Total life of the structure/ Remaining life expected	NA	NA
i.	Extent of deterioration in the structure	Residential plotted colony	
j.	Structural safety	NA	
k.	Protection against natural disasters viz. earthquakes etc.	NA	



l.	Visible damage in the building if any	NA
m.	System of air conditioning	NA
n.	Provision of firefighting	Yes (Proposed)
o.	Status of Building Plans/ Maps	Layout plan approved.
	c. Is Building as per approved Map	NA
	d. Details of alterations/ deviations/ illegal construction/ encroachment noticed in the structure from the original approved plan	<input type="checkbox"/> Permissible Alterations NA <input type="checkbox"/> Not permitted alteration NA
	e. Is this being regularized	NA

xi.	ENVIRONMENTAL FACTORS:	
d.	Use of environment friendly building materials like fly ash brick, other Green building techniques if any	Residential Plotted Colony
e.	Provision of rainwater harvesting	Residential Plotted Colony
f.	Use of solar heating and lighting systems, etc.	Residential Plotted Colony
g.	Presence of environmental pollution in the vicinity of the property in terms of industries, heavy traffic, etc. if any	Yes, normal construction and vehicular pollution present

xii.	ARCHITECTURAL AND AESTHETIC QUALITY OF THE PROPERTY:	
b.	Descriptive account on whether the building is modern, old fashioned, etc., plain looking or with decorative elements, heritage value if applicable, presence of landscape elements, etc.	Vacant plot

12.	PROJECT DETAILS:	
a.	Name of the Developer	M/s H.L Residency
b.	Name of the Architect	Mr. Vikas
c.	Developer market reputation	Established Builder with years long experience in market and have successfully delivered multiple Projects.
d.	Proposed completion date of the Project	30 th September 2023 #as per RERA certificate
e.	Progress of the Project	Refer Part-C
f.	Other Salient Features of the Project	<input type="checkbox"/> High end modern apartment, <input type="checkbox"/> Ordinary Apartments, <input checked="" type="checkbox"/> Affordable housing, <input type="checkbox"/> Club, <input type="checkbox"/> Swimming Pool, <input checked="" type="checkbox"/> Play Area, <input checked="" type="checkbox"/> Walking Trails, <input type="checkbox"/> Gymnasium, <input checked="" type="checkbox"/> Convenient Shopping, <input checked="" type="checkbox"/> Parks, <input type="checkbox"/> Multiple Parks, <input checked="" type="checkbox"/> Kids Play Area

xiii.	VALUATION:	
a.	Methodology of Valuation – Procedures adopted for arriving at the Valuation	Please refer to Sub-Point 'n' of Point 1 of Part D: Valuation Assessment Factors of the report.
b.	Prevailing Market Rate/ Price trend of the Property in the locality/ city from property search sites	Please refer to the Sub-Point 'o' of Point 1 of Part D: Valuation Assessment Factors of the report and the screenshot annexure in the report.
c.	Guideline Rate obtained from Registrar's office/ State Govt. gazette/ Income Tax Notification	Please refer to Part D: Valuation Assessment Factors of the report and the screenshot annexure in the report.
d.	Summary of Valuation	For detailed Valuation calculation please refer to Point 1, 2, 3 & 4 of the Part E: Valuation Assessment Factors of the report.
	i. Guideline Value	Rs.4,93,99,110/- (Land Value Only)
	a. Land	Rs.4,93,99,110/- (Land Value Only)
	b. Building	NA
	i. Prospective Fair Market Value	Rs.41,17,00,000/-
	ii. Expected Realizable Value	Rs.34,99,45,000/-
	ii. Distress Value	Rs.30,87,75,000/-
	iii. Valuation of structure for Insurance purpose	NA
e.	1. Justification for more than 20% difference in Market & Circle Rate	Circle rates are determined by the District administration as per their own theoretical internal policy and Market rates are adopted based on current practical market dynamics which is explained clearly in Valuation assessment factors.
	2. Details of last two transactions in the locality/ area to be provided, if available	No authentic last two transactions details could be known. However prospective transaction details as per information available on public domain and gathered during site survey is mentioned in Point 'o' of Part E: Valuation Assessment Factors of the report and the screenshots of the references are annexed in the report for reference.

13.	Declaration (Also see Enclosure: 1 Valuer's Remarks)	<p>i. The information provided is true and correct to the best of my knowledge and belief.</p> <p>ii. The analysis and conclusions are limited by the reported assumptions, limiting conditions and the information came to knowledge during the course of the work. Please see the Assumptions Remarks & Limiting conditions described in Part D: Valuation assessment section of the Report.</p> <p>iii. I/ firm have read the Handbook on Policy, Standards and Procedures for Real Estate Valuation by Banks and HFIs in India, 2011 issued by IBA and NHB, fully understood the provisions of the same and followed the provisions of the same to the best of my ability and this report is in conformity to the Standards of Reporting enshrined in the above Handbook.</p> <p>iv. No employee or member of R.K Associates has any direct/ indirect interest in the property.</p> <p>i. Our authorized surveyor by name of A.E. Sachin Pandey has visited the subject property on 19 January 2022 in the presence of the developer's representative.</p> <p>v. I am a registered Valuer under Section 34 AB of Wealth Tax Act, 1957.</p>
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		vi. I/ firm is an approved Valuer under SARFAESI Act – 2002 and approved by the Bank. vii. We have submitted Valuation report directly to the Bank. viii. This valuation work is carried out by our Engineering team on the request from State Bank of India, HLST, Gurugram.	
xiv	VALUATION COMPANY DETAILS:		
1.	Name & Address of Valuer company	Wealth Tax Registration No.	Signature of the authorized person
j.	M/s R.K. Associates Valuers & Techno Engineering Consultants Pvt. Ltd. D-39, Second Floor, Sector-02, Noida, U.P.	2303/ 1988	
2.	Total Number of Pages in the Report with enclosures		
k.	Engineering Team worked on the report	<i>SURVEYED BY JE Sachin Pandey</i>	
		<i>PREPARED BY: Er. Ritesh</i>	
		<i>REVIEWED BY: HOD Valuations</i>	

xv.	ENCLOSED DOCUMENTS:	
i.	Layout plan sketch of the area in which the property is located with latitude and longitude	Google Map enclosed with coordinates
ii.	Building Plan	Enclosed with the report
iii.	Floor Plan	Not Available
iv.	Photograph of the property (including geo-stamping with date) and owner (in case of housing loans, if borrower is available) including a "Selfie" of the Valuer at the site	Enclosed with the report
v.	Certified copy of the approved / sanctioned plan wherever applicable from the concerned office	Enclosed with the report
vi.	Google Map location of the property	Enclosed with the Report
vii.	Price trend of the property in the locality/city from property search sites viz Magickbricks.com, 99Acres.com, Makan.com etc	Enclosed with the Report
viii.	Any other relevant documents/extracts (All enclosures & annexures to remain integral part & parcel of the main report)	i. Part C: Area Description of the Property ii. Part E: Valuation Assessment of the Property iii. Assumption, Remarks& Limiting conditions Pg. 25 1. Valuer's Remark - Page No.27 2. Google Map – Page No. 31 3. Photographs – Pages 33 and 34 4. Copy of Circle Rate – Pages 32 5. Survey Summary Sheet – Pages xx 6. Copy of relevant papers from the property documents referred in the Valuation – Pages xx



PART C

AREA DESCRIPTION OF THE PROPERTY

1.	Total plot area of site		9.68610 acres / 39198.26 sq mtr			
2.	Commercial Area (4%)		0.3874 acres / 1567.75 sq mtr			
3.	Area under Plots (52.842%)		5.1184 acres / 20713.43 sq mtr			
4.	Total Saleable area (56.842%)		5.506 acres / 20713.43 sq mtr			
5.	Area Under Plots	Types	Area (In sq mtr)	Total No. of Plots	Total Area (In sq mtr)	
		Type A	144.840	54	7,821.36	
		Type B	149.506	79	11,811.00	
		Type C	120.797	5	603.99	
		Type D	106.568	2	213.14	
		Type E	131.895	2	263.79	
		Total			142	20,713.277
						5.118 acres (52.842%)
6.	Open/ Green Area	Minimum Required	0.726 acres			
		Provided	0.728 acres			
7.	Density	Permitted	240-400 PPA			
		Proposed	264 PPA			
8.	Area of Community Facilities	Required	0.9686 acres			
		Provided	0.9686 acres			

9.	50 % AREA FREEZE				
	Freeze area	Types	Area (In sq mtr)	Total No. of Plots	Total Area (In sq mtr)
		Type A	144.840	27	3,910.682
		Type B	149.506	36	5,382.228
		Type C	120.797	5	603.987
		Type D	106.568	2	213.136
		Type E	131.895	2	263.792
		Total		72	10,373.823
					2.563 acres (50.086%)

Note: As per the policy of Deen Dayal Jan Awas Yojna only 50% of plots can be allotted before their development. Remaining 50% plots are only allowed for allotment or sale after completion of township or after obtaining the completion certificate from the Director Town and Country Panning, Haryana Govt. (DTCP).



PART D

PROJECT APPROVAL DETAILS

Sr. No.	REQUIRED APPROVALS	REFERENCE NO./ DATE	STATUS (Approved/ Applied For/ Pending)
3.	Form LC-V - Formal Grant of License for setting up Group Housing Society.	License No. 69 of 2021 Endst. No.: LC-3982-JE(MK)-2021/23506-519 Dated: 17/09/2021 Valid Up to: 16/09/2026	Provided
4.	Pollution Certificate	Reg.No.HSPCB/Consent/329962321JHACTE12608830 Dated 29/06/2021	Provided
5.	Approved Layout plan for Group Housing Project	Layout Plan approved vide document no. LC-3982-E	Approved
6.	RERA Registration	Reg. No. HRERA-PKL-JJR-267-2021 Dated : 08/10/2021	Provided
7.	Permanent Electricity Connection	NA	Not Provided
8.	Permanent Water Connection	NA	Not Provided
9.	Environmental clearance NOC from SEIAA	NA	Not obtained

OBSERVATIONS:

Project has not provided Electricity connection document, Water connection document, environment clearance for the project. Bank to obtain the same from the company.



PART E

VALUATION ASSESSMENT OF THE PROPERTY

g.		ASSESSMENT FACTORS			
a.	Valuation Type	Group Housing Project Tie-up Report		Group Housing Project Tie-up Report	
b.	Scope of the Valuation	Non binding opinion on the assessment of Plain Asset Valuation of the property identified by the owner or through his representative			
c.	Property Use factor	Current Use		Highest &Best Use	
		Residential Plotted Colony		Residential Plotted Colony	
d.	Legality Aspect Factor (Refer sub clause I & j of Point 7)	Positive as per documents produced to us			
e.	Land Physical factors	Shape	Size	Level	Frontage to depth ratio
		Irregular	Very Large	On Road Level	Normal frontage
f.	Property location category factor	City Categorization	Locality Categorization	Property location classification	Floor Level
		Metro City	Good	On wide approach road	Not Applicable
			Property within developing Residential zone	NA	
				NA	
		Property Facing	West Facing		
g.	Any New Development in surrounding area	NA			
h.	Any specific advantage/ drawback in the property	NA			
i.	Overall property usability Factor	Good			
j.	Comment on Property Salability Outlook	Easily sellable			
k.	Comment on Demand & Supply in the Market	Good demand of such properties in the market			
l.	Sale transaction method assumed	Free market transaction at arm's length wherein the parties, after full market survey each acted knowledgeably, prudently and without any compulsion.			
m.	Best Sale procedure to realize maximum Value	Free market transaction at arm's length wherein the parties, after full market survey each acted knowledgeably, prudently and without any compulsion.			

n.	Methodology/ Basis of Valuation	<p>Govt. Guideline Value: Proposed Collector rates of Bahadurgarh-2021-2022</p> <p>Market Value: Land Value is calculated on the basis of 'Market Comparable Sales approach' and Building construction value is calculated on the basis of 'Depreciated Replacement Cost approach'</p> <p><i>For knowing comparable market sales, significant local enquiries has been made from our side representing ourselves as both buyer and seller of the similar property and thereafter based on this information and various factors of the property, a rate has been judiciously taken seeing the market scenario. Kindly please refer below section to know the name & contact numbers from whom enquiries have been made.</i></p>																																										
o.	<p>References on prevailing market Rate/Price trend of the property and Details of the sources from where the information is gathered <i>(from property search sites & local information)</i></p> <table border="1"> <tr> <td data-bbox="199 750 231 784">i.</td><td data-bbox="231 750 614 784">Name:</td><td data-bbox="614 750 1540 784">----</td></tr> <tr> <td></td><td data-bbox="231 784 614 817">Contact No.:</td><td data-bbox="614 784 1540 817">----</td></tr> <tr> <td></td><td data-bbox="231 817 614 851">Nature of reference:</td><td data-bbox="614 817 1540 851">----</td></tr> <tr> <td></td><td data-bbox="231 851 614 884">Size of the Property:</td><td data-bbox="614 851 1540 884">----</td></tr> <tr> <td></td><td data-bbox="231 884 614 918">Location:</td><td data-bbox="614 884 1540 918">----</td></tr> <tr> <td></td><td data-bbox="231 918 614 952">Rates/ Price informed:</td><td data-bbox="614 918 1540 952">----</td></tr> <tr> <td></td><td data-bbox="231 952 614 1030">Any other details/ Discussion held:</td><td data-bbox="614 952 1540 1030">----</td></tr> <tr> <td data-bbox="199 1041 231 1075">ii.</td><td data-bbox="231 1041 614 1075">Name:</td><td data-bbox="614 1041 1540 1075">----</td></tr> <tr> <td></td><td data-bbox="231 1075 614 1108">Contact No.:</td><td data-bbox="614 1075 1540 1108">----</td></tr> <tr> <td></td><td data-bbox="231 1108 614 1142">Nature of reference:</td><td data-bbox="614 1108 1540 1142">----</td></tr> <tr> <td></td><td data-bbox="231 1142 614 1176">Size of the Property:</td><td data-bbox="614 1142 1540 1176">----</td></tr> <tr> <td></td><td data-bbox="231 1176 614 1209">Location:</td><td data-bbox="614 1176 1540 1209">----</td></tr> <tr> <td></td><td data-bbox="231 1209 614 1243">Rates/ Price informed:</td><td data-bbox="614 1209 1540 1243">----</td></tr> <tr> <td></td><td data-bbox="231 1243 614 1321">Any other details/ Discussion held:</td><td data-bbox="614 1243 1540 1321">----</td></tr> </table>		i.	Name:	----		Contact No.:	----		Nature of reference:	----		Size of the Property:	----		Location:	----		Rates/ Price informed:	----		Any other details/ Discussion held:	----	ii.	Name:	----		Contact No.:	----		Nature of reference:	----		Size of the Property:	----		Location:	----		Rates/ Price informed:	----		Any other details/ Discussion held:	----
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p.	Adopted Rates Justification	<p><i>This land is used for the specific purpose to develop a residential plotted colony under the scheme affordable plotted colony. As per the present market survey & verbal communication with local dealers we came to know that the rate of a residential land in the subject locality are around Rs.45,000/- to Rs.55,000/-per sq yd, Hence, we are of the view to take the market rate of Rs.50,000/- per sq yds seems reasonable for such affordable residential plots</i></p>																																										



7.	VALUATION OF LAND		
	Particulars	Govt. Circle/ Guideline Value	Prospective Fair Market Value
a.	Prevailing Market Rate range	Rs.51,00,000/- per ha.	Rs.4,00,00,000/- to Rs.4,50,00,000/- per Acre
b.	Rate adopted considering all characteristics of the property	Rs.51,00,000/- per ha	Rs.4,25,00,000/- per Acre.
c.	Total Development Land Area considered (documents vs site survey whichever is less)	9.68610 Acre / 39,198.256 sq mtr / 46,880.72 sq yds	9.68610 Acre / 39,198.256 sq mtr / 46,880.72 sq yds
d.	Total Permissible FAR	NA	NA
e.	Total Value of land (A)	Rs.51,00,000/- per acre X 9.68610 Acre	Rs.4,25,00,000/- per Acre. X 9.68610 Acre
		Rs.4,93,99,110/-	Rs.41,16,59,250/-

8.	MARKET/ SALABLE VALUE OF THE FLATS	
c.	Total No. of residential plots	142
d.	Total No. of EWS	NA
e.	Launch Price = (approx.)	NA
	Current Market Rate	Rs.4,25,00,000/- per Acre.
f.	Remark	This land is used for the specific purpose to develop a residential plotted colony under the scheme affordable plotted colony. Hence, we are of the view that a market rate of Rs.4,25,00,000/- per Acre seems reasonable for such affordable residential plots.

Note: Normally, apart from the Basic Sale Price (BSP) mentioned in the Agreement to Sale, a onetime cost of additional amenities & other costs related to the property which are permanent in nature and add up to the realizable value of security/property (viz. Township Corpus Fund, One Time Maintenance fund/deposit/corpus, Development Charges, Premium for insurance of Mortgaged Property, Electrical Fittings, One Time Generator Charges, Club House Membership Charges, Electricity/Water/Sewerage Board one time charges/deposits, cost of rooftop Solar Photo Voltiac System) are charged. Now GST will be added as part of Project Cost for assessing the loan amount in lieu of VAT, Service Tax, etc. However, Stamp Duty, Registration Charges and other documentation Charges, which are not realizable in nature will not be included in the value of the property/agreement to sale for arriving at the loan eligibility

9.	CONSOLIDATED VALUE		
	Particulars	Govt. Circle/ Guideline Value	Prospective Fair Market Value
a.	Land (A)	Rs.4,93,99,110/-	Rs.41,16,59,250/-
b.	Structure Construction Value(B)	NA	NA
c.	Additional Building & Site Aesthetic Works Value (C)	NA	NA
d.	Total Add (A+B+C)	Rs.4,93,99,110/-	Rs.41,16,59,250/-
e.	Additional Premium if any	-----	-----
	Details/ Justification	-----	-----
f.	Deductions charged if any	-----	-----
	Details/ Justification	-----	-----
g.	Total Prospective Fair Market Value[#]	NA	Rs.41,16,59,250/-
h.	Rounded Off	----	Rs.41,17,00,000/-
i.	Expected Realizable Value[^]	----	Rs.34,99,45,000/-
j.	Distress Value[*]	----	Rs.30,87,75,000/-
k.	Valuation of structure for Insurance purpose	NA	NA

10.	Concluding comments if any	<p>a. Valuation of the asset is done as found on as-is-where basis.</p> <p>a. Any kind of unpaid statutory, utilities, lease, interest or any other pecuniary dues on the asset has not been factored in the Valuation.</p> <p>b. Secondary/ Tertiary costs related to asset transaction like Stamp Duty, Registration charges, Brokerage, Bank interest etc. pertaining to the sale/ purchase of this property are not considered while assessing the Market Value.</p> <p>c. As per the scope of the assignment, Value assessment is subject to <u>Assumptions, Remarks & Limiting Conditions mentioned in Point '7' below, R.K Associates Important Notes and Valuer's Remarks(Enclosure: 1)& other enclosed documents</u> with the Report which will remain part & parcel of the report. Without these enclosures/ documents report shall stand null & void.</p>
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(Rupees Forty One Crore and Seventeen Lakhs Only)



h.	ASSUMPTIONS REMARKS LIMITING CONDITIONS
i.	Information of the average market rates is taken based on the verbal market survey in the subject area from the local people, property agents, recent deals, demand-supply, internet postings which has been relied upon. No written record is generally available for such market information and only the verbal information has to be relied upon.
ii.	Forced, compulsion, constraint, obligatory sales transactions data doesn't forms part of the Fair Market Valuation exercise.
iii.	Sale transaction method of the asset is assumed as free market transaction while assessing Prospective Fair Market Value of the asset.
iv.	This Valuation report is prepared based on the facts of the property on the date of the survey. However in future property Market may go down, property conditions may change or may go worse, Property reputation may differ, Property vicinity conditions may go down or become worse, Property market may change due to impact of Govt. policies or effect of World economy, Usability prospects of the property may change, etc. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value.
v.	Valuation of the same asset/ property can fetch different values in different situations. For eg. Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly an asset sold directly by an owner in the market will fetch better value and if the same asset/ property is sold by any financier due to encumbrance on it will fetch lower value. Hence before financing, Banker/ FI should take into consideration all such future risks and should loan conservatively to keep the advanced money safe in case of any such situation.
vi.	This report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon and we have assumed that it is true and correct. Verification or cross checking of the documents provided to us from the originals has not been done at our end. If at any time in future it's found or came to our knowledge that misrepresentation of facts or incomplete or distorted information has been provided to us then this report will automatically become null & void.
vii.	Getting cizra map or coordination with revenue officers for site identification is not done at our end.
viii.	All area measurements are on approximate basis. Verification of the area measurement of the property is done only based on sample random checking and not based on full scale measurement. Area of the large land parcels of more than 2500 sq.mtr or of uneven shape, is taken as per property documents which has been relied upon.
ix.	Legal aspects for eg. ownership rights, lien, charge, mortgage, etc. are not considered in this report. It is assumed and taken into account that the concerned Bank/ Financial Institution has first got the legal verification cleared by the competent Advocate before requesting for the Valuation report. In case Valuation is obtained before taking legal scrutiny or opinion then it is expected from the Bank to inform back the Valuer timely about such change of rights on the property as soon as it comes into the notice of the Bank/ Financer which may affect their charge on the mortgage asset so that accordingly Valuation modification can be done only for that portion for which the Bank has complete charge/ rights.
x.	Investigation of title of the property and its legal right is beyond the scope of this report. If this property is offered as collateral security, then concerned financial institution is requested to verify & satisfy themselves on the ownership & legality of the property shown in this valuation report with respect to the latest legal opinion.
xi.	Valuation is done for the property identified to us by the owner/ owner representative. Responsibility of identifying the correct property to the Valuer/ its authorized surveyor is solely of the client/ owner for which Valuation has to be carried out. At our end we can just cross verify the identification of the property with reference to the documents produced for perusal. Method by which identification of the property is carried out is also mentioned in the report clearly. It is requested from the Bank to cross check from their own records/ information if this is the same property for which Valuation has to be carried out to ensure that owner has not misled the Valuer company or misrepresented the property due to any vested interest.
xii.	In India more than 70% of the geographical area is lying under rural/ remote/ non municipal/ unplanned area where the subject property is surrounded by vacant lands having no physical demarcation or having any display of property survey or municipal number / name plate on the property clearly. Even in old locations of towns, small cities & districts where property number is either not assigned ornot displayed on the properties clearly and also due to the presence of multiple/ parallel departments due to which ownership/ rights/ illegal possession/ encroachment issues are rampant across India anddue to these limitations at many occasions it becomes tough to identify the property with 100% surety from the available documents, information & site whereabouts and thus chances of error, misrepresentation by the borrower and margin of chances of error always persists in such cases. To avoid any such chances of error it is advised to the Bank to engage municipal/ revenue department officials to get the confirmation of the property to ensure that the property shown to Valuer/ Banker is the same as for which documents are provided.
xiii.	If this Valuation Report is prepared for the Flat/ dwelling unit situated in a Group Housing Society or Integrated Township then it is assumed that the Banker or the concerned organization has satisfied themselves with the

	approval of the Group Housing Society/ particular floor & building before allotting the Valuation case to the Valuer company.
xiv.	Due to fragmented & frequent change in building/ urban planning laws/ guidelines from time to time, different laws/ guidelines between regions/ states and no strict enforceability of Building Bye-Laws in India specially in non-metro and scale b & c cities & Industrial areas, property owners many times extend or make changes in the covered area/ layout from the approved/ applicable limits. There are also situations where properties are decades old when there was no formal Building Bye-Laws applicable when the construction must have been done. Due to such discrete/ unplanned development in many regions sometimes it becomes tough to determine the exact lawful situation on ground for the Valuer. In case nothing specific is noted on the covered built-up area considered in the Valuation Report, the covered area present on the site as per site survey will be considered in the Valuation.
xv.	In case of Valuation of Plant & Machinery or equipment, condition of machines is evaluated by visual observation only. No technical/ mechanical testing of any kind has been carried out at our end to ascertain the condition and efficiency of the machines. Valuation of Plant & Machinery is done on the basis of physical existence of the assets rather than their technical expediency.
xvi.	Secondary/ Tertiary costs related to asset transaction like Stamp Duty, Registration charges, Brokerage, Bank interest, etc. pertaining to the sale/ purchase of this property are not considered while assessing the Market Value.
xvii.	Any kind of unpaid statutory, utilities, lease, interest or any other pecuniary dues on the asset has not been factored in the Valuation.
xviii.	Valuation is a subjective field and opinion may differ from consultant to consultant. To check the right opinion, it is important to evaluate the methodology adopted and various data point/ information/ factors/ assumption considered by the consultant which became the basis for the Valuation report before reaching to any conclusion.
xix.	At the outset, it is to be noted that Value analysis of any asset cannot be regarded as an exact science and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual judgment. Given the same set of facts and using the same assumptions, expert opinions may differ due to the number of separate judgment decisions, which have to be made. Therefore, there can be no standard formulae to establish an indisputable exchange ratio. In the event of a transaction, the actual transaction value achieved may be higher or lower than our indicative analysis of value depending upon the circumstances of the transaction. The knowledge, negotiability and motivations of the buyers and sellers and the applicability of a discount or premium for control will also affect actual price achieved. Accordingly, our indicative analysis of value will not necessarily be the price at which any agreement proceeds. The final transaction price is something on which the parties themselves have to agree. However our Valuation analysis can definitely help the stakeholders to make them informed and wise decision about the Value of the asset and can help in facilitating the arm's length transaction.

R.K ASSOCIATES IMPORTANT NOTES:

1. **DEFECT LIABILITY PERIOD** - In case of any query/ issue or escalation you may please contact Incident Manager by writing at valuers@rkassociates.org. We ensure 100% accuracy in the Calculations done, Rates adopted and various other data points & information mentioned in the report but still can't rule out typing, human errors or any other mistakes. In case you find any mistake, variation, discrepancy or inaccuracy in any data point of the report, please help us by bringing all such points into our notice in writing at valuers@rkassociates.org within 30 days of the report delivery, to get these rectified timely, failing which R.K Associates won't be held responsible for any inaccuracy in any manner. Also if we will not hear back anything from you within 30 days, we will assume that report is correct in all respect and no further claim of any sort will be entertained thereafter. We would welcome and appreciate your feedback & suggestions in order to improve our services.
2. **COPYRIGHT FORMAT** - This report is prepared on the copyright format of R.K Associates to serve our clients in the best possible way. Legally no one can copy or distribute this format without prior approval from R.K Associates. It is meant only for the organization as mentioned on the cover page of this report. Distribution or use of this format other than R.K Associates will be seen as unlawful act and necessary legal action can be taken against the defaulters.

IF REPORT IS USED FOR BANK/ FIs

NOTE: As per IBA Guidelines in case the valuation report submitted by the valuer is not in order, the banks / FIs shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.

At our end we have not verified the authenticity of any documents provided to us. Bank is advised to verify the genuineness of the property documents before taking any credit decision.



ENCLOSURE: 1- VALUER'S REMARKS

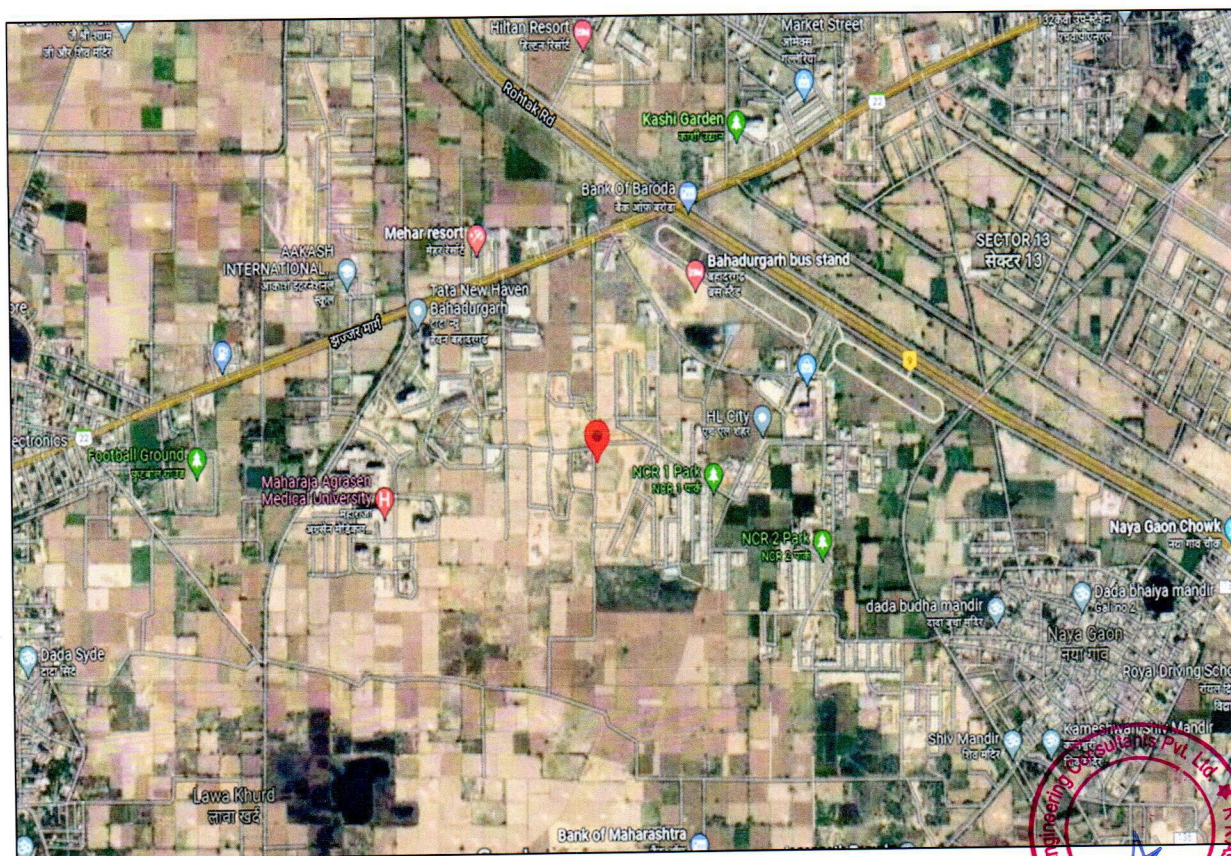
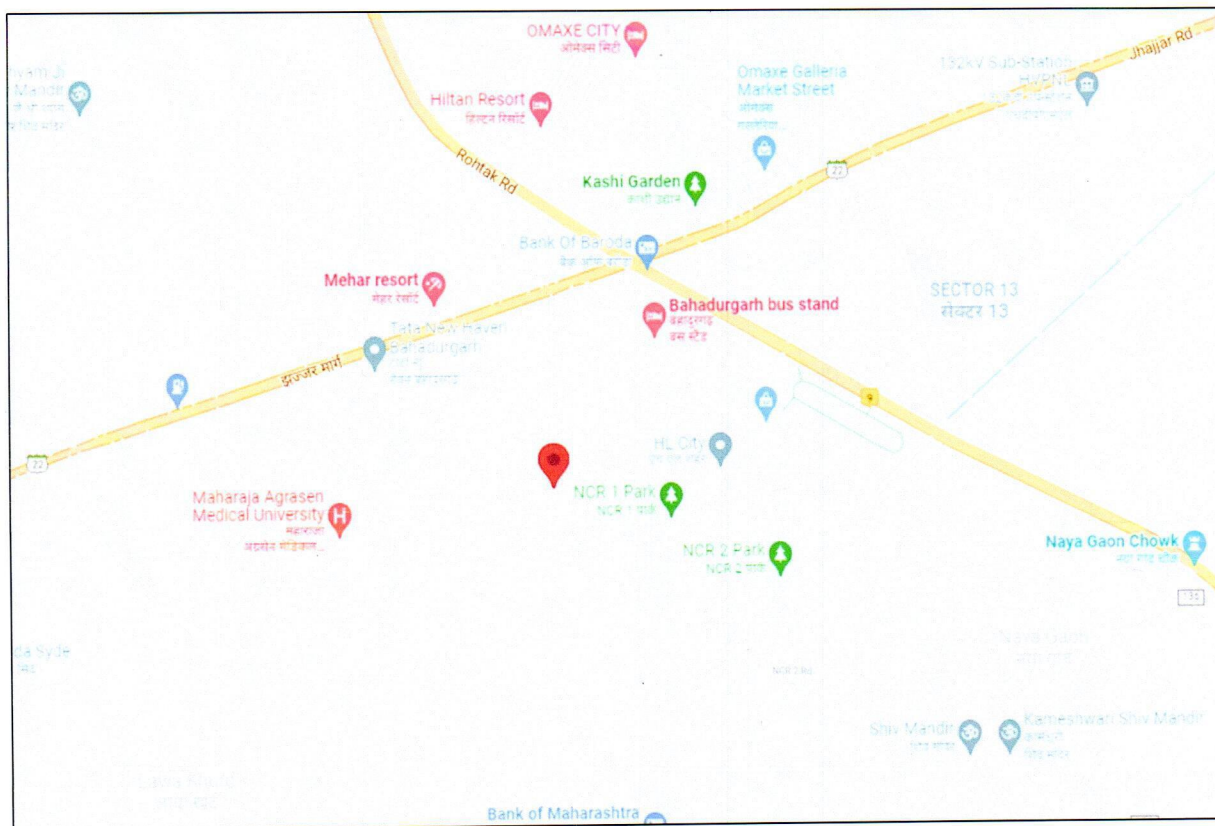
i.	Fair Market Value [#] suggested by the competent Valuer is that prospective estimated amount of the subject asset/ property in his expert & prudent opinion without any prejudice after he has carefully & exhaustively evaluated all the facts & information related the subject asset at which the subject asset/ property should be exchanged between a willing buyer and willing seller at an arm's length transaction after proper marketing, wherein the parties, each acted knowledgeably, prudently and without any compulsion on the date of the Valuation.
ii.	Realizable Value [^] is the minimum prospective value of the property which it may be able to realize at the time of actual property transaction factoring in potential prospects of deep negotiations carried out between the buyer & seller for ultimately finalizing the transaction. Realizable value may be 10-20% less of the Fair Market Value depending on the various salability prospects of the subject property.
iii.	Forced/ Distress Sale Value [*] is the value when the property has to be sold due to any compulsion or constraint like financial encumbrances, dispute, as a part of a recovery process, any defect in the property, having unclear title or any such sort of condition or situation. In this type of sale minimum disposable value is assessed which varies from 20-35% less from the Fair Market Value based on the nature, size & salability prospects of the property. In this type of sale negotiation power of the buyer is always more than the seller and eagerness of selling the property is more than buying it. Therefore the Forced/ Distress Sale Value always fetches less value.
iv.	Best rates are rationally adopted based on the facts of the case came to our knowledge during the course of the assignment considering many factors like nature of the property, size, location, approach, market situation and trends.
v.	Construction rates are adopted based on present replacement cost of construction and calculating applicable depreciation & deterioration factor as per its existing condition, specifications based on the visual observation of the structure. No structural, physical tests have been carried out in respect of it.
vi.	This Valuation report is prepared based on the facts of the property on the date of the survey. However in future property Market may go down, property conditions may change or may go worse, Property reputation may differ, Property vicinity conditions may go down or become worse, Property market may change due to impact of Govt. policies or effect of World economy, Usability prospects of the property may change, etc. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value.
vii.	Valuation of the same asset/ property can fetch different values in different situations. For eg. Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly an asset sold directly by an owner in the market will fetch better value and if the same asset/ property is sold by any financier due to encumbrance on it will fetch lower value. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of any such situation.
viii.	No employee or member of R.K Associates has any direct/ indirect interest in the property.
ix.	Sale transaction method of the asset is assumed as free market transaction while assessing Fair Prospective Market Value of the asset.
x.	Area measurements considered in the Valuation Report pertaining to Land & Building is adopted from relevant approved documents or actual site measurement whichever is less. All area measurements are on approximate basis only.
xi.	This report is having limited scope as per its fields to provide only the general basic idea of the value of the property prevailing in the market based on the documents/ data/ information provided by the client. The suggested value should be considered only if transaction is happened as free market transaction.
xii.	The condition assessment and the estimation of residual economic life of the structure is based on the visual observations and appearance found during the site survey. We have not carried out any structural design or stability study; nor carried out any physical tests to assess structural integrity & strength.
xiii.	This report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon and we have assumed that it is true and correct. Verification or cross checking of the documents provided to us from the original has not been done at our end. If at any time in future it's found or came to our knowledge that misrepresentation of facts or incomplete or distorted information has been provided to us then this report will automatically become null & void.
xiv.	Investigation of title of the property and its legal right is beyond the scope of this report. If this property is offered as collateral security, then concerned financial institution is requested to verify & satisfy themselves on the ownership & legality of the property shown in this valuation report with respect to the latest legal opinion.

xv.	Value varies with the Purpose/ Date/ Condition of the market. This report should not to be referred if any of these points are different from the one mentioned aforesaid in the Report. The Value indicated in the Valuation Report holds good only upto the period of 3 months from the date of Valuation.
xvi.	Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work.
1.	This report is prepared on the RKA V-L6 (Medium) Valuation format as per the client requirement, charges paid and the time allotted. This report is having limited scope as per its fields to provide only the general estimated basic idea of the value of the property prevailing in the market based on the information provided by the client. The Valuation assessed in this Valuation Report should hold good only if transaction is happened as per free market transaction. No detailed analysis or verification of the information is carried upon pertaining to the value of the subject property. No claim for any extra information will be entertained whatsoever be the reason. For any extra work over and above the fields mentioned in the report will have an extra cost which has to be borne by the customer.
xvii.	This is just an opinion report and doesn't hold any binding on anyone. It is requested from the concerned Client/ Bank/ Financial Institution which is using this report for mortgaging the property that they should consider all the different associated relevant & related factors also before taking any business decision based on the content of this report.
xviii.	All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report is without stamp & signature then this should not be considered a valid paper issued from this office.
xix.	Defect Liability Period is 30 DAYS . We request the concerned authorized reader of this report to check the contents, data and calculations in the report within this period and intimate us in writing if any corrections are required or in case of any other concern with the contents or opinion mentioned in the report. Corrections only related to typographical, calculation, spelling mistakes will be entertained within the defect liability period. No request for any illegitimate value revision, date change or any other change will be entertained other than the one mentioned above.
xx.	R.K Associates encourages its customers to give feedback or inform concerns over its services through proper channel at valuers@rkassociates.org in writing within 30 days of report delivery. After this period no concern/ complaint/ proceedings in connection with the Valuation Services can be entertained due to possible change in situation and condition of the property.
xxi.	Our Data retention policy is of ONE YEAR . After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.
xxii.	This Valuation report is governed by our (1) Internal Policies, Processes & Standard Operating Procedures, (2) R.K Associates Quality Policy, (3) Valuation & Survey Best Practices Guidelines formulated by management of R.K Associates, (4) Information input given to us by the customer and (4) Information/ Data/ Facts given to us by our field/ office technical team. Management of R.K Associates never gives acceptance to any unethical or unprofessional practice which may affect fair, correct & impartial assessment and which is against any prevailing law. In case of any indication of any negligence, default, incorrect, misleading, misrepresentation or distortion of facts in the report then it is the responsibility of the user of this report to immediately or atleast within the defect liability period bring all such act into notice of R.K Associates management so that corrective measures can be taken instantly.
xxiii.	R.K Associates never releases any report doing alterations or modifications from pen. In case any information/ figure of this report is found altered with pen then this report will automatically become null & void.
xxiv.	If this report is prepared for the matter under litigation in any Indian court, no official or employee of R.K Associates will be under any obligation to give in person appearance in the court as a testimony. For any explanation or clarification, only written reply can be submitted on payment of charges by the plaintiff or respondent which will be 10% of the original fees charged where minimum charges will be Rs.2500/-.

**ENCLOSURE: 2 - PRICE TRENDREFERENCES OF THE SIMILAR RELATED
PROPERTIES AVAILABLE ON PUBLIC DOMAIN**

Not Available on Public Domain

ENCLOSURE: 3- GOOGLE MAP LOCATION



ENCLOSURE: 4 – CIRCLE RATE

क्र. स.	गांव का नाम	नहरी/चाही (2020-2021)	बरानी/बंजर (2020-2021)	गैर-मुमकिन (2020-2021)	प्रस्तावित रेट नहरी/चाही (2022)	प्रस्तावित रेट बरानी/बंजर (2022)	प्रस्तावित रेट गैर-मुमकिन (2022)
25	बराही	2250000	2250000	2450000	2350000	2350000	2550000
26	जाखोदा	4300000	4300000	4850000	4500000	4500000	5100000
27	सराय औरगांवाद	5550000	5550000	5550000	5800000	5800000	5800000
28	खेडका मुसलमान	3600000	3600000	3600000	3800000	3800000	3800000
29	नुना माजरा	3600000	3600000	4850000	3800000	3800000	5100000
30	लोवा खुर्द	1550000	1550000	2050000	1600000	1600000	2150000
31	मेहन्दीपुर	2050000	2050000	2250000	2150000	2150000	2350000
32	टाण्डाहेडी	2050000	2050000	2250000	2150000	2150000	2350000
33	मान्डौठी	3600000	3600000	3600000	3800000	3800000	3800000
34	साधपुर	3600000	3600000	3600000	3800000	3800000	3800000

स्टाम्प ऑडिट
बहादुरगढ़

जिला योजनाकार
झज्जर

सब-रजिस्ट्रार
बहादुरगढ़

कार्यकारी अधिकारी,
नगर परिषद, बहादुरगढ़

कलेक्टर उपमण्डल
बहादुरगढ़ (झज्जर)

जिला राजस्व अधिकारी
झज्जर

कलेक्टर
झज्जर

ENCLOSURE: 5- PHOTOGRAPHS



VALUATION REPORT

H L RESIDENCY



