

REPORT FORMAT: V-L3 (Medium) | Version: 6.0\_2018

File No.: VIS(2021-22)-PL996-847-1082

Dated: 22.02.2022

# PROJECT TIE UP REPORT

OF

## GROUP HOUSING SOCIETY

### M3M SOULITUDE

SITUATED AT

VILLAGE-HAYATPUR, SECTOR-89, GURUGRAM MANESAR URBAN COMPLEX,  
GURUGRAM, HARYANA

DEVELOPED & PROMOTED BY

M/S ADHIKAANSH REALTORS PVT. LTD.

- Corporate Valuers
- Business/ Enterprise/ Equity Valuations
- Lender's Independent Engineers
- Techno Economic Viability Consultants (TEV)

- Agency for Specialized Account Monitoring (ASM)
- Project Techno-Financial Advisors

- Chartered Engineers

- Industry/ Trade Rehabilitation Consultants

- NPA Management

- Panel Valuer & Techno Economic Consultants for PSU

- Banks

REPORT PREPARED FOR

STATE BANK OF INDIA, HLST-1 BRANCH, GURUGRAM

*Important: In case of any query/ issue or escalation you may please contact Incident Manager  
at [valuers@rkassociates.org](mailto:valuers@rkassociates.org). We will appreciate your feedback in order to improve our services.*

*NOTE: As per IBA Guidelines please provide your feedback on the report within 15 days of its submission after which  
report will be considered to be correct.*

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**PART A**

**SUMMARY OF THE VALUATION REPORT**

S.NO.	CONTENTS	DESCRIPTION			
1.	GENERAL DETAILS				
a.	Report prepared for	Bank			
b.	Name & Address of Organization	State Bank of India, HLST Branch, Gurugram			
c.	Name of Promoter	M/s Adhikaansh Realtors Pvt. Ltd. & M/s Aawam Residency Pvt. Ltd.			
d.	Name of Owner	M/s Adhikaansh Realtors Pvt. Ltd. & M/s Aawam Residency Pvt. Ltd.			
e.	Address & Phone Number of the promoter's	Regd. Office: Unit No. SB/C/2L/office/017A, M3M Urbana Sector-67, Gurugram Manesar Urban Complex, Gurugram HR 122102 IN			
f.	Type of the Property	Group Housing society			
g.	Type of Loan	NA			
h.	Type of Valuation	Project Tie-up Report			
i.	Report Type	Project Tie-Up Report			
j.	Date of Inspection of the Property	16 February 2022			
k.	Date of Valuation Report	22 February 2022			
l.	Surveyed in presence of	Promoter's Representative	Mr. Rohit (9999318874)		
m.	Purpose of the Valuation	Project Tie-Up Report			
n.	Scope of the Report	Non Binding Opinion on General Prospective Valuation Assessment of the Property identified by Property owner or through its representative			
o.	Out-of-Scope of Report	i. Verification of authenticity of documents from originals or cross checking from any Govt. deptt. is not done at our end. ii. Legal aspects of the property are out-of-scope of this report. iii. Identification of the property is only limited to cross verification from its boundaries at site if mentioned in the provided documents. iv. Getting cizra map or coordination with revenue officers for site identification is not done at our end. v. Measurement is only limited upto sample random measurement. vi. Measurement of the property as a whole is not done at our end. vii. Drawing Map & design of the property is out of scope of the work.			
p.	Documents provided for perusal	Documents Requested	Documents Provided	Documents Reference No.	
		Total05documents requested.	Total 03 documents provided.	03	
		Property Title document	RERA Registration Certificate	RC/REP/HARERA/GGM/501/233/2021/69 Dated: -25/10/2021	
		Approved Map	Approved Map	Drawing No. 7956 Dated: -14/10/2021	



		Copy of TIR	Form LC-V - Formal Grant of License for setting up Group Housing Society from DTCP (HR Govt.)	License No. 32 of 2021 Endst. No. LC-4477/Asstt.(MS)/2021/15841 Dated :05/07/2021
		Project Approval Letter	NOC'S and other Approvals	Refer project approval details
		Project NOCs issued from the concern authority	None	---
		RERA Certificate	None	---
		None	None	---
		None	None	---
q.	Identification of the property	<input type="checkbox"/>	Cross checked from boundaries of the property mentioned in the deed	
		<input checked="" type="checkbox"/>	Done from the name plate displayed on the property	
		<input checked="" type="checkbox"/>	Identified by the Owner's representative	
		<input type="checkbox"/>	Enquired from local residents/ public	
		<input type="checkbox"/>	Identification of the property could not be done properly	
		<input type="checkbox"/>	Survey was not done	

## 2. BRIEF DESCRIPTION OF THE PROPERTY UNDER VALUATION

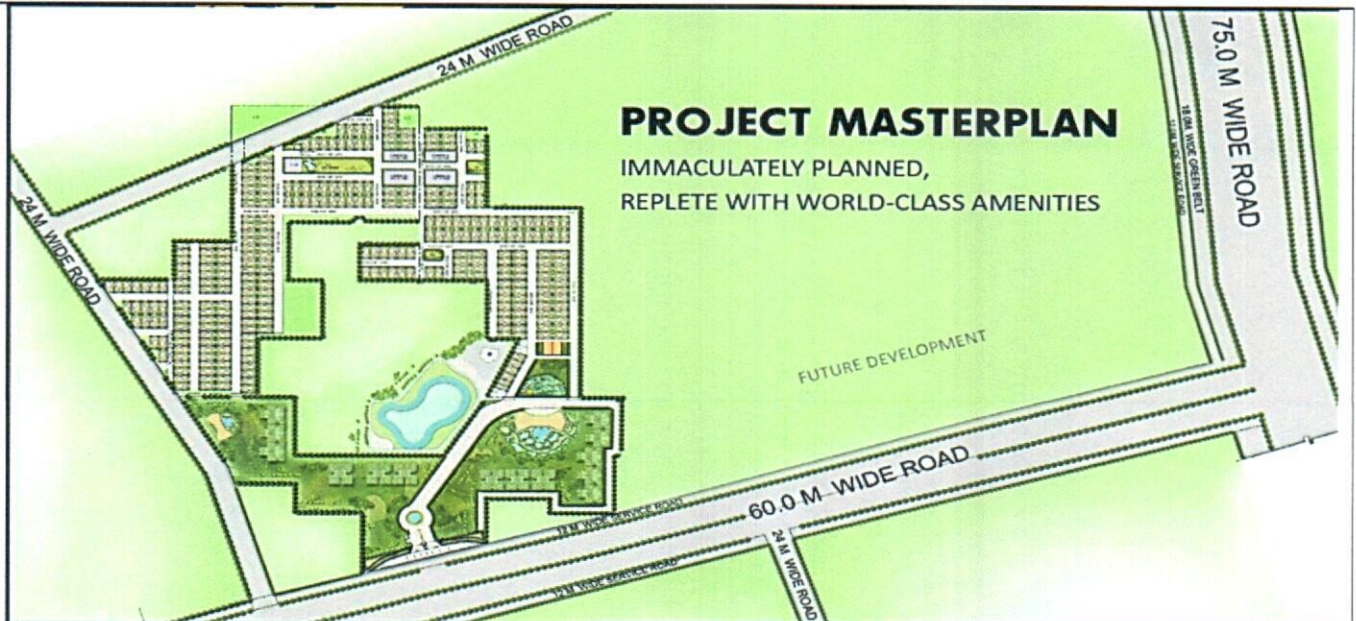
a. This Project Tie Up Report is prepared for the Residential Group Housing project in the name of "**M3M Soulitude**" being developed at the aforesaid address on land area of 6.74 acres/ 27,292.28 sq.mtr. as per the RERA Certificate provided to us by the bank.

The Land for the subject Project was Granted License in the name of M/s Adhikaansh Realtors Pvt. Ltd. & M/s Aawam Residency Pvt. Ltd. for a total land parcel of 52.275 acres/2,11,549.397 sq.mtr. as per the copy of license Provided to us out of which the land area of 6.74 acres/ 27,292.28 sq.mtr. is issued under RERA certificate (RC/REP/HARERA/GGM/501/233/2021/69) as separate Project named as M3M Solitude, whereas as per the RERA certificate the M/s Aawam Residency Pvt. Ltd. is the developer for the subject Project.

The subject Project Consist of 216 Residential Plots in total with each being developed in the configuration of B+G+4 floors having total of 864 Residential units in the whole project. All the Plots in the Project are under construction and only excavation and land development work was carried out as observed during the site survey..

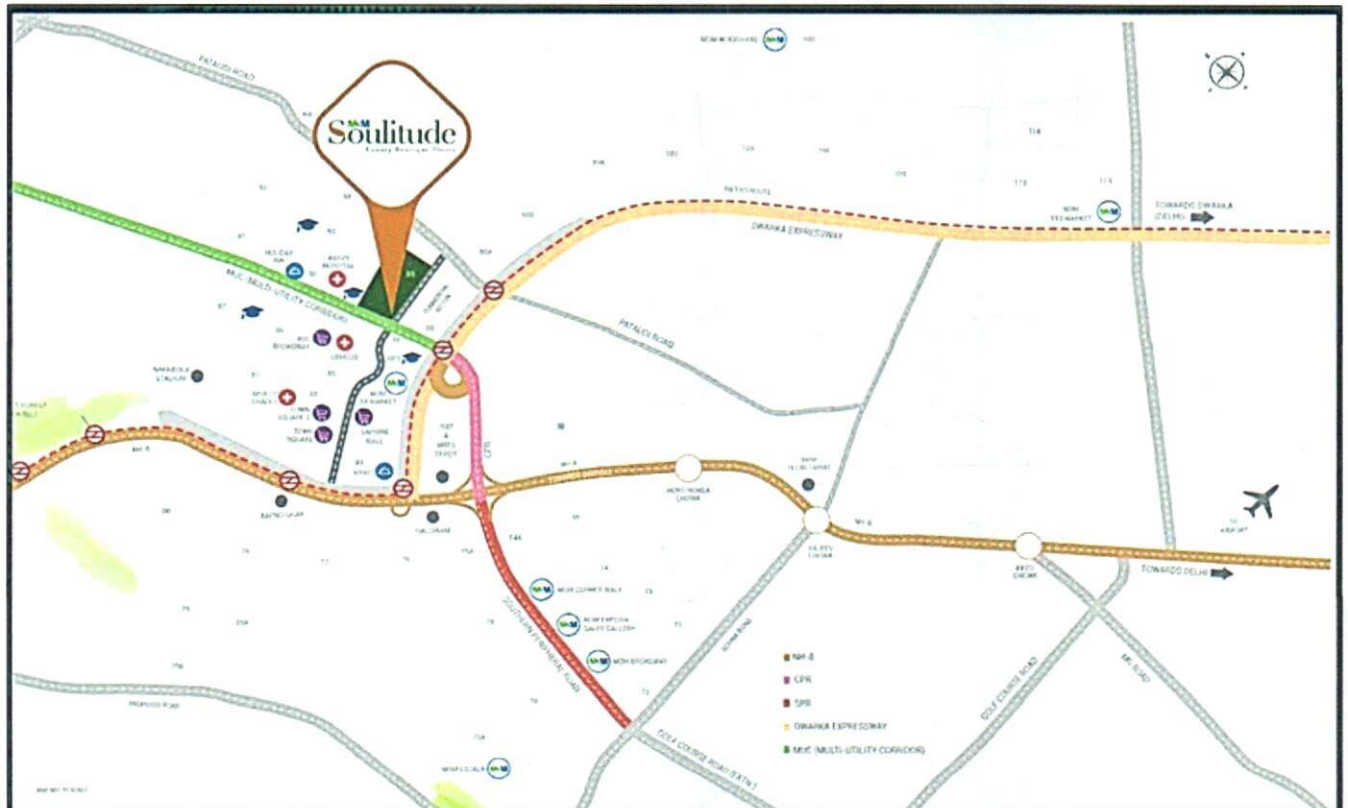






All the consideration regarding the area and FAR of the subject Project is considered as per the RERA certificate As no separate map is provided for the subject Project.

All the Plots in the project are under construction as per observed and information during the site survey.





The subject project is located in midst of Developing area of Sector 89, Gurugram. The subject project can be clearly approached from 80 ft. wide Sector Road and the main road to the subject Property is Pataudi Road. Many Group housing Projects are being developed in the area.

**3. ENCLOSURES**

a.	<b>Part B</b>	<b>Valuation Report as per SBI Format Annexure-II</b>
b.	<b>Part C</b>	<b>Area description of the Property</b>
c.	<b>Part D</b>	<b>Valuation Assessment of the Property</b>
d.	Enclosure 1	Valuer's Remark - Page No.28,29
e.	Enclosure 2	Screenshot of the price trend references of the similar related properties available on public domain - Page No.30
f.	Enclosure 3	Google Map – Page No.31
g.	Enclosure 4	Photographs – Pages2
h.	Enclosure 5	Copy of Circle Rate – Page no. 32
i.	Enclosure 6	Survey Summary Sheet – Pages 2
j.	Enclosure 7	Copy of relevant papers from the property documents referred in the Valuation – Pages6





**PART B**

**SBI FORMAT OF VALUATION REPORT**

Name & Address of Branch	State Bank of India, HLST Branch, Gurugram
Name of the Promoter	M/s Adhikaansh Realtors Pvt. Ltd. & M/s Aawam Residency Pvt. Ltd.

S.NO.	CONTENTS	DESCRIPTION
<b>1.</b>	<b>INTRODUCTION</b>	
a.	Name of Property Owner	M/s Adhikaansh Realtors Pvt. Ltd. & M/s Aawam Residency Pvt. Ltd.
	Address & Phone Number of the Owner	Regd. Office: - Unit No. SB/C/2L/office/017A, M3M Urbana Sector-67, Gurugram Manesar Urban Complex, Gurugram HR 122102 IN
b.	Purpose of the Valuation	Project Tie-Up Report
c.	Date of Inspection of the Property	16 February 2022
d.	Date of Valuation Report	22 February 2022
e.	Name of the Developer of the Property	M/s Aawam Residency Pvt. Ltd.
	Type of Developer	Private developer promoted

2.	PHYSICAL CHARACTERISTICS OF THE PROPERTY		
a.	Location attribute of the property		
i.	Nearby Landmark	Self and Signature Global Proxima	
ii.	Postal Address of the Property	Village-Hayatpur, Sector-89, Gurugram Manesar Urban Complex, Gurugram, Haryana	
iii.	Area of the Plot/ Land	6.74 acres/ 27,292.28 sq.mtr.	
		Also please refer to Part-B Area description of the property.All area measurements are on approximate basis. Verification of the area measurement of the property is done only based on sample random checking and not based on full scale measurement.	
iv.	Type of Land	Solid/ On road level	
v.	Independent access/ approach to the property	Clear independent access is available	
vi.	Google Map Location of the Property with a neighborhood layout map	Enclosed with the Report	
		Coordinates or URL: 28°25'29.6"N 76°56'57.4"E	
vii.	Details of the roads abutting the property		
	1. Main Road Name & Width	Pataudi Road	Approx. 150 ft.
	2. Front Road Name & width	Sector 89 Road	Approx. 80 ft.
	3. Type of Approach Road	Bituminous Road	
	4. Distance from the Main Road	350 m	
viii.	Description of adjoining property	Other Group Housing Societies	
ix.	Plot No./ Survey No.	--	



x.	Zone/ Ward	Residential	
xi.	Sub registrar	Gurugram	
xii.	District	Gurugram	
xiii.	Any other aspect	<p>Valuation is done for the property identified to us by the owner/ owner representative. Responsibility of identifying the correct property to the Valuer/ its authorized surveyor is solely of the client/ owner for which Valuation has to be carried out. At our end we have just cross verified the identification of the property with reference to the documents which client could provide to us for perusal as per our standard checklist of the documents requested from them. Method by which identification of the property is carried out is also mentioned in the report clearly. In case the property mentioned in the Valuation report is not the same on which security mortgage has been or has to be created then please inform the Valuer office immediately.</p> <p>Identification of the property is only limited to cross verification from its boundaries at site if mentioned in the provided documents.</p> <p>Getting cizra map or coordination with revenue officers for site identification is out of scope of this assignment and has not been done and has not been done at our end.</p>	
	1. Identification of the property	<input type="checkbox"/> Cross checked from boundaries of the property mentioned in the deed <input checked="" type="checkbox"/> Done from the name plate displayed on the property <input checked="" type="checkbox"/> Identified by the promoter's representative <input type="checkbox"/> Enquired from local residents/ public <input type="checkbox"/> Identification of the property could not be done properly <input type="checkbox"/> Survey was not done	
	2. Is property clearly demarcated by permanent/ temporary boundary on site	Yes	
	3. Is the property merged or colluded with any other property	No, it is an independent single bounded property NA	
	4. City Categorization	Metro City	Urban developing
	5. Characteristics of the locality	Average	Within developing Residential zone
	6. Property location classification	Ordinary location within the locality	None
	7. Property Facing	East Facing	
b.	Covered Built-up area description (Plinth/ Carpet/ Saleable Area)	Please refer to the attached sheet below. <i>Also please refer to Part C - Area description of the property. All area measurements are on approximate basis. Verification of the area measurement of the property is done only based on sample random checking and not based on full scale measurement.</i>	



c. Boundaries schedule of the Property			
i.	Are Boundaries matched	No, since boundaries are not mentioned in the provided documents	
ii.	<b>Directions</b>	<b>As per Sale Deed/TIR</b>	<b>Actual found at Site</b>
	East	Not Available	Entry/ Road
	West	Not Available	Open Land
	North	Not Available	Open Land
	South	Not Available	Open Land

3. TOWN PLANNING/ ZONING PARAMETERS			
a.	Master Plan provisions related to property in terms of Land use	Residential	
	i. Any conversion of land use done	NA	
	ii. Current activity done in the property	Used as Group Housing Society	
	iii. Is property usage as per applicable zoning	Yes used as residential as per zoning	
	iv. Any notification on change of zoning regulation	NA	
	v. Street Notification	Residential	
b.	Provision of Building by-laws as applicable	<b>PERMITTED</b>	<b>CONSUMED</b>
	i. FAR/ FSI	Please refer to area chart description	Please refer to area chart description
	ii. Ground coverage	-----do----- ----	-----do----- ----
	iii. Number of floors	-----do----- ----	-----do----- ----
	iv. Height restrictions	-----do----- ----	-----do----- ----
	v. Front/ Back/ Side Setback	-----do----- ----	-----do----- ----
c.	Status of Completion/ Occupational certificate	Not Applicable since construction of the project is going on	NA
d.	Comment on unauthorized construction if any	Under Construction	
e.	Comment on Transferability of developmental rights	As per regulation of HUDA	
f.	i. Planning Area/ Zone	DTCP Gurgaon Manesar Urban Complex FDP	
	ii. Master Plan currently in force	DTCP Gurgaon Manesar Urban Complex FDP - 2031	
	iii. Municipal limits	Gurgaon Municipal Corporation	
g.	Developmental controls/ Authority	Haryana Urban Development Authority (HUDA)	
h.	Zoning regulations	Residential	
i.	Comment on the surrounding land uses & adjoining properties in terms of uses	Other Group Housing Societies	





j.	Comment of Demolition proceedings if any	NA
k.	Comment on Compounding/ Regularization proceedings	NA
l.	Any other aspect	NA
	i. Any information on encroachment	Under Construction
	ii. Is the area part of unauthorized area/ colony	No (As per general information available)

4. DOCUMENT DETAILS AND LEGAL ASPECTS OF THE PROPERTY			
a.	Ownership documents provided	NA	NA
b.	Names of the Legal Owner/s	M/s Adhikaansh Realtors Pvt. Ltd. & M/s Aawam Residency Pvt. Ltd.	
c.	Constitution of the Property	Free hold, complete transferable rights	
d.	Agreement of easement if any	Not required	
e.	Notice of acquisition if any and area under acquisition	No	
f.	Notification of road widening if any and area under acquisition	No	
g.	Heritage restrictions, if any	No	
h.	Comment on Transferability of the property ownership	Free hold, complete transferable rights	
i.	Comment on existing mortgages/ charges/ encumbrances on the property, if any	Not Known to us	-----
j.	Comment on whether the owners of the property have issued any guarantee( <i>personal or corporate</i> ) as the case may be	Not Known to us	-----
k.	<b>Building plan sanction:</b>		
	i. Authority approving the plan	Haryana Urban Development Authority (HUDA)	
	ii. Name of the office of the Authority	Haryana Urban Development Authority (HUDA)	
	iii. Any violation from the approved Building Plan	Cannot comment since property is under construction	
l.	Whether Property is Agricultural Land if yes, any conversion is contemplated	No not an agricultural property	
m.	Whether the property SARFAESI complaint	Yes	
n.	i. Information regarding municipal taxes ( <i>property tax, water tax, electricity bill</i> )	Tax name	NA
		Receipt number	NA
		Receipt in the name of	NA
		Tax amount	NA
	ii. Observation on Dispute or Dues if any in payment of bills/ taxes	No information available	
	iii. Is property tax been paid for this property	Not available. Please confirm from the owner.	
	iv. Property or Tax Id No.	Not known	
o.	Whether entire piece of land on which the unit is set up / property is situated has been mortgaged or to be mortgaged	Not Known to us	



o.	Whether entire piece of land on which the unit is set up / property is situated has been mortgaged or to be mortgaged	Not Known to us
p.	Qualification in TIR/Mitigation suggested if any	Cannot comment since no copy of TIR is made available to us.
q.	Any other aspect	<p>This is just a Valuation Report of the property identified to us by the owner/ owner representative based on the copy of the documents provided to us.</p> <p>Legal aspects or Title verification of the property are not done at our end.</p> <p>Verification of authenticity of documents from originals or cross checking from any Govt. deptt. is not carried out at our end and the copy of the documents provided to us by Bank/ customer has been relied upon in good faith.</p>
	i. Since how long owners owning the Property	Please refer to the copy of title deeds
	ii. Year of Acquisition/ Purchase	Please refer to the copy of title deeds
	iii. Property presently occupied/ possessed by	Owners/Developer
	iv. Title verification	To be done by the competent Advocate
	v. Details of leases if any	NA

#### 5. ECONOMIC ASPECTS OF THE PROPERTY

a.	Reasonable letting value/ Expected market monthly rental	NA
b.	Is property presently on rent	No
	i. Number of tenants	NA
	ii. Since how long lease is in place	NA
	iii. Status of tenancy right	NA
	iv. Amount of monthly rent received	NA
c.	Taxes and other outgoing	NA
d.	Property Insurance details	Please ask to the developer
e.	Monthly maintenance charges payable	NA
f.	Security charges, etc.	NA
g.	Any other aspect	NA

#### 6. SOCIO - CULTURAL ASPECTS OF THE PROPERTY

a.	Descriptive account of the location of the property in terms of Social structure of the area in terms of population, social stratification, regional origin, age groups, economic levels,	Medium Income Group
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	location of slums/squatter settlements nearby, etc.	
b.	Whether property belongs to social infrastructure like hospital, school, old age homes etc.	No

7.	FUNCTIONAL AND UTILITARIAN SERVICES, FACILITIES & AMENITIES				
a.	Description of the functionality & utility of the property in terms of :				
	i. Space allocation		Yes (Proposed)		
	ii. Storage spaces		Yes (Proposed)		
	iii. Utility of spaces provided within the building		Yes (Proposed)		
	iv. Car parking facilities		Yes (Proposed)		
	v. Balconies		Yes (Proposed)		
b.	Any other aspect				
	i. Drainage arrangements		Yes (Proposed)		
	ii. Water Treatment Plant		No		
	iii. Power Supply arrangements	Permanent	Yes (Proposed)		
		Auxiliary	No		
	iv. HVAC system		No		
	v. Security provisions		Yes (Proposed)		
	vi. Lift/ Elevators		Yes (Proposed)		
	vii. Compound wall/ Main Gate		Yes (Proposed)		
	viii. Whether gated society		Yes (Proposed)		
	ix. Internal development				
Garden/ Park/ Land scraping		Water bodies	Internal roads	Pavements	Boundary Wall
Yes		Yes	Yes	Yes	Yes

8.	INFRASTRUCTURE AVAILABILITY						
a.	Description of Aqua Infrastructure availability in terms of:						
	i. Water Supply		Yes (Proposed)				
	ii. Sewerage/ sanitation system		Underground, (proposed)				
	iii. Storm water drainage		Yes (Proposed)				
b.	Description of other Physical Infrastructure facilities in terms of:						
	i. Solid waste management		Yes, (proposed)				
	ii. Electricity		Yes (Proposed)				
	iii. Road and Public Transport connectivity		Yes (Proposed)				
	iv. Availability of other public utilities nearby		Public transport, Market, Hospital etc. available nearby				
c.	Proximity & availability of civic amenities & social infrastructure						
	School	Hospital	Market	Bus Stop	Railway Station	Metro	Airport
	400 m.	800 km	1 km.	2 km.	16 Km	18 Km	(IGI Airport, New Delhi)
							32 Km



Availability of recreation facilities (parks, open spaces etc.)	It is a developing area and recreational facilities are planned to be developed nearby
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9. MARKETABILITY ASPECTS OF THE PROPERTY:		
a.	Marketability of the property in terms of	
	i. Location attribute of the subject property	Normal
	ii. Scarcity	Similar kind of properties are easily available on demand.
	iii. Market condition related to demand and supply of the kind of the subject property in the area	Good demand of such properties in the market.
	iv. Comparable Sale Prices in the locality	Please refer to Part C: Valuation Assessment of the Property.
b.	Any other aspect which has relevance on the value or marketability of the property	No
	i. Any New Development in surrounding area	No NA
	ii. Any negativity/ defect/ disadvantages in the property/ location	No NA

10. ENGINEERING AND TECHNOLOGY ASPECTS OF THE PROPERTY:			
a.	Type of construction & design	RCC framed pillar beam column structure on RCC slab, (proposed)	
b.	Method of construction	Construction done using professional contractor workmanship based on architect plan	
c.	Specifications		
	i. Class of construction	RCC: Class C construction (Simple/ Average), (proposed)	
	ii. Appearance/ Condition of structures	Internal -Under construction	
		External -Under construction	
	iii. Roof	Floors/ Towers	Type of Roof
		B+G+4 Floors	RCC
	iv. Floor height	Approx. 10 feet	
	v. Type of flooring	Vitrified tiles, Ceramic Tiles, (proposed)	
	vi. Doors/ Windows	Wooden frame with glass panel windows, Aluminum flushed doors & windows, (proposed)	
	vii. Interior Finishing	Neatly plastered and putty coated walls, (proposed)	
	viii. Exterior Finishing	Simple plastered walls, (proposed)	
	ix. Interior decoration/ Special architectural or decorative feature	Simple plain looking structure., (proposed)	
x. Class of electrical fittings	Internal/ Normal quality fittings, (proposed)		
xi. Class of sanitary & water supply fittings	Internal/ Normal quality fittings, (proposed)		
d.	Maintenance issues	Under Construction	
e.	Age of building/ Year of construction	Under Construction	Under Construction



f.	Total life of the structure/ Remaining life expected	Approx. 60-65 Years (After Completion)	Approx. 60-65 Years
g.	Extent of deterioration in the structure	Under Construction	
h.	Structural safety	Proposed RCC structure so will be structurally stable, however structural stability certificate is pending to be obtained	
i.	Protection against natural disasters viz. earthquakes etc.	Can't comment due to unavailability of required technical data	
j.	Visible damage in the building if any	Under Construction Property	
k.	System of air conditioning	Individual AC as per required by the Purchaser (Proposed)	
l.	Provision of firefighting	Yes (Proposed)	
m.	Status of Building Plans/ Maps	Building plans are approved by the concerned authority	
	i. Is Building as per approved Map	Under Construction	
	ii. Details of alterations/ deviations/ illegal construction/ encroachment noticed in the structure from the original approved plan	<input type="checkbox"/> Permissible Alterations	NA
		<input type="checkbox"/> Not permitted alteration	NA
	iii. Is this being regularized	NA	

#### 11. ENVIRONMENTAL FACTORS:

a.	Use of environment friendly building materials like fly ash brick, other Green building techniques if any	No information Available
b.	Provision of rainwater harvesting	Yes, (proposed)
c.	Use of solar heating and lighting systems, etc.	Yes (Proposed)
d.	Presence of environmental pollution in the vicinity of the property in terms of industries, heavy traffic, etc. if any	Yes, normal construction and vehicular pollution present

#### 12. ARCHITECTURAL AND AESTHETIC QUALITY OF THE PROPERTY:

a.	Descriptive account on whether the building is modern, old fashioned, etc., plain looking or with decorative elements, heritage value if applicable, presence of landscape elements, etc.	Modern structure
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#### 13. PROJECT DETAILS:

a.	Name of the Developer	M/s Aawam Residency Pvt. Ltd.
b.	Name of the Architect	Shiv kumar (CA/2016/75356)
c.	Developer market reputation	Established Builder with years long experience in market and have successfully delivered multiple Projects.



d.	Proposed completion date of the Project	30/09/2025
e.	Progress of the Project	Refer Part-C
f.	Other Salient Features of the Project	<input type="checkbox"/> High end modern apartment, <input type="checkbox"/> Ordinary Apartments, <input checked="" type="checkbox"/> Affordable housing, <input type="checkbox"/> Club, <input type="checkbox"/> Swimming Pool, <input checked="" type="checkbox"/> Play Area, <input checked="" type="checkbox"/> Walking Trails, <input type="checkbox"/> Gymnasium, <input checked="" type="checkbox"/> Convenient Shopping, <input checked="" type="checkbox"/> Parks, <input type="checkbox"/> Multiple Parks, <input checked="" type="checkbox"/> Kids Play Area

<b>14.</b>	<b>VALUATION:</b>	
a.	Methodology of Valuation – Procedures adopted for arriving at the Valuation	Please refer to <b>Sub-Point 'n' of Point 1 of Part E: Valuation Assessment Factors</b> of the report.
b.	Prevailing Market Rate/ Price trend of the Property in the locality/ city from property search sites	Please refer to the <b>Sub-Point 'o' of Point 1 of Part E: Valuation Assessment Factors</b> of the report and the screenshot annexure in the report.
c.	Guideline Rate obtained from Registrar's office/ State Govt. gazette/ Income Tax Notification	Please refer to <b>Part E: Valuation Assessment Factors</b> of the report and the screenshot annexure in the report.
d.	<b>Summary of Valuation</b>	For detailed Valuation calculation please refer to <b>Point 1, 2, 3 &amp; 4 of the Part E: Valuation Assessment Factors</b> of the report.
	<b>i. Guideline Value</b>	<b>Rs.28,91,46,000/- (Land Value Only)</b>
	<b>1. Land</b>	<b>Rs.28,91,46,000/-</b>
	<b>2. Building</b>	NA
	<b>ii. Prospective Fair Market Value</b>	<b>Rs.243,00,00,000/- (After completion of Project)</b>
	<b>iii. Expected Realizable Value</b>	<b>Rs.206,55,00,000/- (After completion of Project)</b>
	<b>iv. Distress Value</b>	<b>Rs.182,25,00,000/- (After completion of Project)</b>
e.	i. Justification for more than 20% difference in Market & Circle Rate	Circle rates are determined by the District administration as per their own theoretical internal policy and Market rates are adopted based on current practical market dynamics which is explained clearly in Valuation assessment factors.
	ii. Details of last two transactions in the locality/ area to be provided, if available	No authentic last two transactions details could be known. However prospective transaction details as per information available on public domain and gathered during site survey is mentioned in <b>Point 'o' of Part E: Valuation Assessment Factors</b> of the report and the screenshots of the references are annexed in the report for reference.

<b>15.</b>	<b>Declaration</b> (Also see Enclosure: 1 Valuer's Remarks)	i. The information provided is true and correct to the best of my knowledge and belief. ii. The analysis and conclusions are limited by the reported assumptions, limiting conditions and the information came to knowledge during the course of the work. Please see the Assumptions Remarks & Limiting conditions described in Part D: Valuation assessment section of the Report.
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- iii. I/ firm have read the Handbook on Policy, Standards and Procedures for Real Estate Valuation by Banks and HFIs in India, 2011 issued by IBA and NHB, fully understood the provisions of the same and followed the provisions of the same to the best of my ability and this report is in conformity to the Standards of Reporting enshrined in the above Handbook.
- iv. No employee or member of R.K Associates has any direct/ indirect interest in the property.
- v. Our authorized surveyor by name of A.E. Harshit Mayank has visited the subject property on 16 February 2022 in the presence of the developer's representative Mr. Rohit (9999318874)
- vi. I am a registered Valuer under Section 34 AB of Wealth Tax Act, 1957.
- vii. I/ firm is an approved Valuer under SARFAESI Act – 2002 and approved by the Bank.
- viii. We have submitted Valuation report directly to the Bank.
- ix. This valuation work is carried out by our Engineering team on the request from **State Bank of India, HLST, Gurugram.**

**16. VALUATION COMPANY DETAILS:**

a.	Name & Address of Valuer company	Signature of the authorized person
b.	M/s R.K. Associates Valuers & Techno Engineering Consultants Pvt. Ltd. D-39, Second Floor, Sector-02, Noida, U.P.	
c.	Total Number of Pages in the Report with enclosures	35

SURVEY ANALYST	VALUATION ENGINEER	L1/ L2 REVIEWER
Harshit Mayank	Abhishek Sharma	Vibhanshu Vaibhav
		

**17. ENCLOSED DOCUMENTS:**

a.	Layout plan sketch of the area in which the property is located with latitude and longitude	Not Available
b.	Building Plan	Available
c.	Floor Plan	Available
d.	Photograph of the property (including geo-stamping with date) and owner (in case of housing loans, if borrower is available) including a "Selfie" of the Valuer at the site	Enclosed with the report
e.	Certified copy of the approved / sanctioned plan wherever applicable from the concerned office	Enclosed with the report
f.	Google Map location of the property	Enclosed with the Report
g.	Price trend of the property in the locality/city from property search sites viz Magickbricks.com, 99Acres.com, Makaan.com etc	Enclosed with the Report





<p>h. Any other relevant documents/extracts (All enclosures &amp; annexures to remain integral part &amp; parcel of the main report)</p>	<p>i. <b>Part C: Area Description of the Property</b> ii. <b>Part D: Project Approval Details</b> iii. <b>Part E: Valuation Assessment of the Property</b> iv. Assumption, Remarks &amp; Limiting conditions v. Valuer's Remark - Page No.27,28 vi. Google Map – Page No.30 vii. Photographs – Pages 02 viii. Copy of Circle Rate – Pages 1 ix. Survey Summary Sheet – Pages 02 x. Copy of relevant papers from the property documents referred in the Valuation – Pages 6</p>
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**PART C**

**AREA DESCRIPTION OF THE PROPERTY**

1.	Total License area of site		52.275 acres/ 2,11,549.397 sq.mtr.		
2.	Total plot area of site		6.74 acres/ 27,292.28 sq.mtr.		
3.	Ground Coverage Area (for whole Project)	Permitted	NA		
		Proposed	NA		
4.	Covered Area	UNDER FAR		Proposed	Present Status
		Residential		Refer the excel sheet attached below	
		TOTAL	Proposed	64,887.24 m <sup>2</sup> / 698439.76 ft <sup>2</sup>	Under Construction
			Permitted (@2.64)	72,051.62 m <sup>2</sup> /7,75,556.432 ft <sup>2</sup> (Total for individual Plots)	Under Construction
		UNDER NON-FAR		Proposed	
		Residential and Basement		Refer sheet Attached	Under Construction
		TOTAL	Proposed	47610.58 m <sup>2</sup> / 5,12,475.52 ft <sup>2</sup>	Under Construction
			Permitted	NA	
5.	Open/ Green Area	Minimum Required (15%)	NA		
		Proposed (15.609%)	NA		
6.	Density	Permitted	240-400 PPA (For Whole Project)		
		Proposed	254.12 PPA (For Whole Project)		
7.	Plinth/ Built-up Area (As per IS 3861-1966)		112472.712 m <sup>2</sup>		
8.	Carpet Area		NA		
9.	Net Floor Area		NA		
10.	Super Area		NA		
11.	Shed Area		NA		
12.	Salable Area		NA		





M3M Soulitude-Area Details as per Sanctioned building plans																
					GROUND COVERAGE				FAR / FSI				NON FAR			
Sr. No.	Plot Type		No. of Plots	Plot Size	Permissible		Provided		Permissible		Provided		Stilt	Basement	Staircase	Total
				(sq.mtr)	(sq.mtr)	%age	(sq.mtr)	%age	(sq.mtr)	%age	(sq.mtr)	%age				
1	A	Right Side	55	130.050	85.833	66.0%	85.532	65.77%	343.332	264.0%	310.054	238.4%	85.532	108.800	32.072	226.404
2	A	Right Side Corner	26	130.050	85.833	66.0%	85.643	65.85%	343.332	264.0%	310.500	238.8%	85.643	108.800	32.072	226.515
3	A	Left Side	57	130.050	85.833	66.0%	85.532	65.77%	343.332	264.0%	310.054	238.4%	85.532	108.800	32.072	226.404
4	A	Left Side Corner	26	130.050	85.833	66.0%	85.643	65.85%	343.332	264.0%	310.500	238.8%	85.643	108.800	32.072	226.515
5	A3	Right Side	10	118.830	78.428	66.0%	77.935	65.59%	313.711	264.0%	279.668	235.4%	77.935	97.580	32.072	207.587
6	A3	Right Side Corner	2	118.830	78.428	66.0%	77.992	65.63%	313.711	264.0%	279.896	235.5%	77.992	97.580	32.072	207.644
7	A3	Left Side	10	118.830	78.428	66.0%	77.935	65.59%	313.711	264.0%	279.668	235.4%	77.935	97.580	32.072	207.587
8	A3	Left Side Corner	2	118.830	78.428	66.0%	77.992	65.63%	313.711	264.0%	279.896	235.5%	77.992	97.580	32.072	207.644
9	B	Right Side	8	100.800	66.528	66.0%	66.114	65.59%	266.112	264.0%	233.904	232.0%	66.114	82.800	30.552	179.466
10	B	Right Side Corner	2	100.800	66.528	66.0%	66.110	65.58%	266.112	264.0%	233.886	232.0%	66.110	82.800	30.552	179.462
11	B	Left Side	8	100.800	66.528	66.0%	66.114	65.59%	266.112	264.0%	233.904	232.0%	66.114	82.800	30.552	179.466
12	B	Left Side Corner	2	100.800	66.528	66.0%	66.110	65.58%	266.112	264.0%	233.886	232.0%	66.110	82.800	30.552	179.462
13	D	Right Side	2	137.020	90.433	66.0%	89.977	65.67%	361.733	264.0%	327.836	239.3%	89.977	115.770	32.072	237.819
14	D	Right Side Corner	2	137.020	90.433	66.0%	90.074	65.74%	361.733	264.0%	328.224	239.5%	90.074	115.770	32.072	237.916
15	D	Left Side	2	137.020	90.433	66.0%	89.977	65.67%	361.733	264.0%	327.836	239.3%	89.977	115.770	32.072	237.819
16	D	Left Side Corner	2	137.020	90.433	66.0%	90.074	65.74%	361.733	264.0%	328.224	239.5%	90.074	115.770	32.072	237.916
Total			216													

1	Total Plots Area		27292.28 sq.mtr.
2	Total Ground Coverage	Permissible	18012.91 sq.mtr.
		Proposed	17946.16 sq.mtr.
3	Total FAR	Permissible	72051.62 sq.mtr.
		Proposed	64887.24 sq.mtr.
4	Total NON FAR	Proposed	47610.59 sq.mtr.

Total Blocks/ Floors/ Flats					
1.	Approved as per Approved Map		Actually provided (As per inventory list/ brochure)		Current Status
	All the Plots are Constructed B+G+4 floors		All the plots are proposed as per the Approved map		All the Plots are under construction
2.	Total no. of Flats/ Units	Main Units	Proposed=864 units (as per RERA of the Subject project)		
		EWS and LIG Units	NA		
	Number of Car Parking available		Required	NA	
			Proposed	NA	





**PART D**

**PROJECT APPROVAL DETAILS**

Sr.No.	REQUIRED APPROVALS	REFERENCE NO./ DATE	STATUS (Approved/ Applied For/ Pending)
1.	Form LC-V - Formal Grant of License for setting up Group Housing Society.	License No. 32 of 2021 Endst. No. LC-4477/Asstt.(MS)/2021/15841 Dated :05/07/2021	Approved
2.	Assurance of Strome Water connection	Memo No. GMDA/Drainage/2021/563 Dated: -03/08/2021	Provided
3.	Assurance of Water Supply	Memo. No. 139 Dated:10/03/2021	Provided
4.	Clarification Letter by Concerned Divisional Forest Officer	Dated: -24/03/2021	Approved
5.	NOC from Forest Department (Aravalli)	Dated: - 13/04/2021	Provided
6.	Assurance for Sewage Connection	Memo No. GMDA/SEW/2021/906 Dated: -03/08/2021	
7.	Approved Zoning Plan	Memo No. ZP-1482/SD(DK)/2021/19748 Dated: -13/08/2021	Provided
8.	Approved Layout plan for Group Housing Project	Drawing No. 7956 Dated: -14/10/2021	Approved
9.	NOC for Height Clearance from Airport Authority of India	NA	Not Provided
10.	Environmental clearance NOC from SEIAA	EC Identification No. EC21B039HR160329 Dated: -02/11/2021	Provided
11.	Application to Haryana state Pollution Control Board	Industry ID: 21GUSO984342 Dated: -12/11/2021	Provided
12.	Provisional NOC from Fire Authority, Municipal Corporation, Gurugram	NA	Not Provided
13.	RERA Registration	RC/REP/HARERA/GGM/501/233/2021/69 Dated: -25/10/2021	Provided

**OBSERVATIONS:-**

**We have not been provided with the Fire NOC for the Particular Project and all the NOCs are in the name of M/s Adhikaansh Realtors Pvt. Ltd. and is Granted for whole of the License area**





**PART E**

**VALUATION ASSESSMENT OF THE PROPERTY**

1.	ASSESSMENT FACTORS				
a.	Valuation Type	Group Housing Project Tie-up Report		Group Housing Project Tie-up Report	
b.	Scope of the Valuation	Non binding opinion on the assessment of Plain Asset Valuation of the property identified by the owner or through his representative			
c.	Property Use factor	Current Use Residential		Highest &Best Use Residential	
d.	Legality Aspect Factor (Refer sub clause I & j of Point 7)	Positive as per documents produced to us			
e.	Land Physical factors	Shape	Size	Level	Frontage to depth ratio
		Irregular	Very Large	On Road Level	Normal frontage
f.	Property location category factor	City Categorization	Locality Categorization	Property location classification	Floor Level
		Metro City	Very Good	Near to Metro Station	Not Applicable
			Property within Simple mid-scale Residential locality	NA	
				NA	
		Property Facing	East Facing		
g.	Any New Development in surrounding area	NA			
h.	Any specific advantage/ drawback in the property	NA			
i.	Overall property usability Factor	Good			
j.	Comment on Property Salability Outlook	Easily sellable			
k.	Comment on Demand & Supply in the Market	Good demand of such properties in the market			
l.	Sale transaction method assumed	Free market transaction at arm's length wherein the parties, after full market survey each acted knowledgeably, prudently and without any compulsion.			
m.	Best Sale procedure to realize maximum Value	Free market transaction at arm's length wherein the parties, after full market survey each acted knowledgeably, prudently and without any compulsion.			



n.	Methodology/ Basis of Valuation	<p><b>Govt. Guideline Value:</b> Collector rates of Gurugram (2020-21)</p> <p><b>Market Value:</b> Land Value is calculated on the basis of 'Market Comparable Sales approach' and Building construction value is calculated on the basis of 'Depreciated Replacement Cost approach'</p> <p><i>For knowing comparable market sales, significant local enquiries has been made from our side representing ourselves as both buyer and seller of the similar property and thereafter based on this information and various factors of the property, a rate has been judiciously taken seeing the market scenario. Kindly please refer below section to know the name &amp; contact numbers from whom enquiries have been made.</i></p>						
o.	<p>References on prevailing market Rate/Price trend of the property and Details of the sources from where the information is gathered <i>(from property search sites &amp; local information)</i></p> <table border="1"> <tr> <td data-bbox="191 705 231 739">i.</td><td data-bbox="231 705 614 996"> <p>Name:</p><p>Contact No.:</p><p>Nature of reference:</p><p>Size of the Property:</p><p>Location:</p><p>Rates/ Price informed:</p><p>Any other details/ Discussion held:</p> </td><td data-bbox="614 705 1540 996"> <p>Ashraya Real Estate</p><p>09810941480</p><p>Property dealer</p><p>8 acres</p><p>Pataudi Road</p><p>Rs.5,00,00,000 to Rs.5,50,00,000/- per acres</p><p>The rate for land prevails in between Rs.5,00,00,000/- to Rs. 5,50,00,000/- per acres and may go up to 8-10 cr. near the Dwarka expressway.</p> </td></tr> <tr> <td data-bbox="191 1008 231 1041">ii.</td><td data-bbox="231 1008 614 1288"> <p>Name:</p><p>Contact No.:</p><p>Nature of reference:</p><p>Size of the Property:</p><p>Location:</p><p>Rates/ Price informed:</p><p>Any other details/ Discussion held:</p> </td><td data-bbox="614 1008 1540 1288"> <p>----</p><p>----</p><p>----</p><p>----</p><p>----</p><p>----</p><p>----</p> </td></tr> </table>		i.	<p>Name:</p> <p>Contact No.:</p> <p>Nature of reference:</p> <p>Size of the Property:</p> <p>Location:</p> <p>Rates/ Price informed:</p> <p>Any other details/ Discussion held:</p>	<p>Ashraya Real Estate</p> <p>09810941480</p> <p>Property dealer</p> <p>8 acres</p> <p>Pataudi Road</p> <p>Rs.5,00,00,000 to Rs.5,50,00,000/- per acres</p> <p>The rate for land prevails in between Rs.5,00,00,000/- to Rs. 5,50,00,000/- per acres and may go up to 8-10 cr. near the Dwarka expressway.</p>	ii.	<p>Name:</p> <p>Contact No.:</p> <p>Nature of reference:</p> <p>Size of the Property:</p> <p>Location:</p> <p>Rates/ Price informed:</p> <p>Any other details/ Discussion held:</p>	<p>----</p> <p>----</p> <p>----</p> <p>----</p> <p>----</p> <p>----</p> <p>----</p>
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p.	Adopted Rates Justification	<p><i>This land is used for the specific purpose to develop group housing society. As per the present market survey &amp; verbal communication with local dealer we got the mixed information for the group housing land in this developing sector and no other sale/ purchase has taken place in current market due to the low demand &amp; current economical &amp; real estate market condition for similar kind of property.</i></p> <p><i>As per information available in public domain the rate is prevailing in this sector for land is between Rs.5,00,00,000/- to Rs.5,50,00,000/- per acres and taking into consideration all the factors like size of the land and demand of land in this sector we have taken Rs.5,20,00,000/- per acre which is reasonable in our view.</i></p>						





1.	<b>VALUATION OF LAND</b>		
	<b>Particulars</b>	<b>Govt. Circle/ Guideline Value</b>	<b>Prospective Fair Market Value</b>
a.	Prevailing Market Rate range	Rs.1,43,00,000/- per acres (for agricultural land)	Rs.5,00,00,000/- to Rs.5,50,00,000/- per acres
b.	Rate adopted considering all characteristics of the property	3 X Rs.1,43,00,000/- per acres	Rs.5,20,00,000/- per acre
c.	Total Development Land Area considered (documents vs site survey whichever is less)	6.74 acres/ 27292.28 sq.mtr.	6.74 acres/ 27292.28 sq.mtr.
d.	Total Permissible FAR	72,051.62 m <sup>2</sup> /7,75,556.432 ft <sup>2</sup> @ 2.64	72,051.62 m <sup>2</sup> /7,75,556.432 ft <sup>2</sup> @2.64
e.	<b>Total Value of land (A)</b>	6.74 acres X Rs. 4,29,00,000/- per acres <b>Rs.28,91,46,000/-</b>	6.74 acres X Rs.5,20,00,000/- per acres <b>Rs.35,04,80,000/-</b>

2.	<b>VALUATION OF BUILDING CONSTRUCTION</b>		
	<b>Particulars</b>	<b>Expected Building Construction Value</b>	
		<b>FAR</b>	<b>NON-FAR</b>
	Rate range	Rs.1,300/- to 1,700/- per ft <sup>2</sup> .	Rs.1000/- to 1,300/-per ft <sup>2</sup> .
	Rate adopted	Rs.1,550/- per ft. <sup>2</sup>	Rs.1,150/- per ft. <sup>2</sup>
	Covered Area	64,887.24 m <sup>2</sup> / 698439.76 ft <sup>2</sup> .	47,610.58 m <sup>2</sup> / 5,12,475.52 ft <sup>2</sup>
	Valuation Calculation	6,98,439.76 ft <sup>2</sup> . X Rs.1,550/- per ft. <sup>2</sup>	5,12,475.52 ft <sup>2</sup> X Rs.1150/- per ft <sup>2</sup>
	<b>Total Value</b>	<b>Rs.108,25,81,628/-</b>	<b>Rs.58,93,46,848/-</b>
a.	Depreciation percentage (assuming salvage value % per year)	NA (Above replacement rate is calculated after deducting the prescribed depreciation)	
b.	Age Factor	Under construction	
c.	Structure Type/ Condition	RCC framed structure	
d.	Construction Depreciated Replacement Value (B)	<b>Rs.167,19,28,476/-</b>	

3.	<b>VALUATION OF ADDITIONAL BUILDING &amp; SITE AESTHETIC WORKS</b>		
	<b>Particulars</b>	<b>Specifica tions</b>	<b>Depreciated Replacement Value</b>
a.	Add extra for Architectural aesthetic developments, improvements (add lump sum cost)	----	---
b.	Add extra for fittings & fixtures (Doors, windows, wood work, cupboards, modular kitchen, electrical/ sanitary fittings) {2% of construction cost(B)}	---	Rs.5,00,00,000/-
c.	Add extra for services (Water, Electricity, Sewerage, Main gate, Boundary, Lift, Auxiliary power, AC, HVAC, Firefighting etc.) {5% of construction cost(B)}	---	Rs.10,00,00,000/-
d.	Add extra for internal & external development	---	Rs.5,00,00,000/-





e.	Depreciated Replacement Value (C)	NA	Rs.20,00,00,000/-
<b>4.</b>	<b><u>MARKET/ SALABLE VALUE OF THE FLATS</u></b>		
a.	Total No. of Floors	B+G+4 floors	
b.	Total No. of EWS	NA	
	Launch Price = (approx.) (Excluding PLC + Car Parking + EDC + IDC + Club & other charges)	NA	
c.	Current Market Rate (Including PLC + Car Parking + EDC + IDC + Club & other charges)	<b>2 BHK</b> Rs.6,500/- per sq.ft. to Rs.7,000/- per sq.ft. on saleable area <b>3 BHK</b> Rs.6,800/- per sq.ft. to Rs.7,400/- per sq.ft. on saleable area	
d.	Remark	<p>The market value of the Floors varies from floor to floor, size of the flat and Vastu Compliance status and will depend upon the direction of the flat and also on which floor flat is situated. It also greatly depends upon the quality of construction, amenities and internal finishing and furnishing done by the builder. This is a modern society and the builder proposes to construct modern flats. As per information gathered from the public domain &amp; dealers of that area, it is found that present market rates for these flats may vary in between Rs.6,500/- per sq.ft. to Rs.7,000/- per sq.ft. on saleable area for 2BHK, Rs.6,800/- per sq.ft. to Rs.7,400/- per sq.ft. on saleable area for 3BHK.</p>	





M3M Soulitude								
Sr. No.	Category	Plot Type	Block	No. of Plots	No. of Units	Unit Type	Carpet Area (in sq.ft.)	Saleable Area (in sq.ft.)
1	A	Left Side	Harmony	14	56	3 BHK	783	1423
			Melody	6	24	3 BHK	783	1423
			Symphony	37	148	3 BHK	783	1423
		Left Side Corner	Harmony	5	20	3 BHK	780	1423
			Melody	2	8	3 BHK	780	1423
			Symphony	19	76	3 BHK	780	1423
		Right Side	Harmony	14	56	3 BHK	783	1423
			Melody	6	24	3 BHK	783	1423
			Symphony	35	140	3 BHK	783	1423
		Right Side Corner	Harmony	5	20	3 BHK	780	1423
			Melody	2	8	3 BHK	780	1423
			Symphony	19	76	3 BHK	780	1423
2	A3	Left Side	Harmony	10	40	3 BHK	701	1300
		Left Side Corner	Harmony	2	8	3 BHK	698	1300
		Right Side	Harmony	10	40	3 BHK	701	1300
		Right Side Corner	Harmony	2	8	3 BHK	698	1300
3	B	Left Side	Euphony	4	16	2 BHK	583	1103
			Harmony	4	16	2 BHK	583	1103
		Left Side Corner	Euphony	1	4	2 BHK	578	1103
			Harmony	1	4	2 BHK	578	1103
		Right Side	Euphony	4	16	2 BHK	583	1103
			Harmony	4	16	2 BHK	583	1103
		Right Side Corner	Euphony	1	4	2 BHK	578	1103
			Harmony	1	4	2 BHK	578	1103
4	D	Left Side	Harmony	2	8	3 BHK	828	1499
		Left Side Corner	Harmony	2	8	3 BHK	828	1499
		Right Side	Harmony	2	8	3 BHK	828	1499
		Right Side Corner	Harmony	2	8	3 BHK	828	1499
				216	864			

**Note:** Normally, apart from the Basic Sale Price (BSP) mentioned in the Agreement to Sale, a onetime cost of additional amenities & other costs related to the property which are permanent in nature and add up to the realizable value of security/property (viz. Township Corpus Fund, One Time Maintenance fund/deposit/corpus, Development Charges, Premium for insurance of Mortgaged Property, Electrical Fittings, One Time Generator Charges, Club House Membership Charges, Electricity/Water/Sewerage Board one time charges/deposits, cost of rooftop Solar Photo Voltiac System) are charged. Now GST will be added as part of Project Cost for assessing the loan amount in lieu of VAT, Service Tax, etc. However, Stamp Duty, Registration Charges and other documentation Charges, which are not realizable in nature will not be included in the value of the property/agreement to sale for arriving at the loan eligibility





5.	<b>CONSOLIDATED VALUE</b>		
	<b>Particulars</b>	<b>Govt. Circle/ Guideline Value</b>	<b>Prospective Fair Market Value</b>
a.	Land (A)	Rs.28,91,46,000/-	Rs.35,04,80,000/-
b.	Structure Construction Value(B)	NA	Rs.167,19,28,476/-
c.	Additional Building & Site Aesthetic Works Value (C)	NA	Rs.20,00,00,000/-
d.	<b>Total Add (A+B+C)</b>	<b>Rs.28,91,46,000/-</b>	<b>Rs.222,24,08,476/-</b>
e.	Additional Premium if any Details/ Justification	-----	-----
f.	Deductions charged if any Details/ Justification	-----	-----
g.	<b>Total Prospective Fair Market Value<sup>#</sup></b>	<b>NA</b>	<b>Rs.222,24,08,476/- (After completion of Project)</b>
h.	<b>Rounded Off</b>	<b>----</b>	<b>Rs.222,00,00,000/- (After completion of Project)</b>
i.	<b>Expected Realizable Value<sup>^</sup></b>	<b>----</b>	<b>Rs.188,70,00,000/- (After completion of Project)</b>
j.	<b>Distress Value<sup>*</sup></b>	<b>----</b>	<b>Rs.166,50,00,000/- (After completion of Project)</b>
k.	Valuation of structure for Insurance purpose	NA	NA

4.	<b>Concluding comments if any</b>	<p>a. The subject Project FAR is considered as per the RERA provided to us and the FAR calculated as per the Map provided are approximately same.</p> <p>b. The Non FAR for the subject Project is considered as the sum of Individual Non FAR for every Plot</p> <p>c. The BR-III provided is issued by architect and document doesn't have any stamp or signature from govt. authority.</p> <p>d. Valuation of the asset is done as found on as-is-where basis.</p> <p>e. Any kind of unpaid statutory, utilities, lease, interest or any other pecuniary dues on the asset has not been factored in the Valuation.</p> <p>f. Secondary/ Tertiary costs related to asset transaction like Stamp Duty, Registration charges, Brokerage, Bank interest etc. pertaining to the sale/ purchase of this property are not considered while assessing the Market Value.</p> <p>g. As per the scope of the assignment, Value assessment is subject to <b><u>Assumptions, Remarks &amp; Limiting Conditions mentioned in Point '7' below, R.K Associates Important Notes and Valuer's Remarks(Enclosure: 1)&amp; other enclosed documents</u></b> with the Report which will remain part &amp; parcel of the report. Without these enclosures/ documents report shall stand null &amp; void.</p>
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**(Rupees Two Hundred & Twenty Two Crores Only)**





5.	ASSUMPTIONS   REMARKS   LIMITING CONDITIONS
a.	Information of the average market rates is taken based on the verbal market survey in the subject area from the local people, property agents, recent deals, demand-supply, internet postings which has been relied upon. No written record is generally available for such market information and only the verbal information has to be relied upon.
b.	Forced, compulsion, constraint, obligatory sales transactions data doesn't forms part of the Fair Market Valuation exercise.
c.	Sale transaction method of the asset is assumed as free market transaction while assessing Prospective Fair Market Value of the asset.
d.	This Valuation report is prepared based on the facts of the property on the date of the survey. However in future property Market may go down, property conditions may change or may go worse, Property reputation may differ, Property vicinity conditions may go down or become worse, Property market may change due to impact of Govt. policies or effect of World economy, Usability prospects of the property may change, etc. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value.
e.	Valuation of the same asset/ property can fetch different values in different situations. For eg. Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly an asset sold directly by an owner in the market will fetch better value and if the same asset/ property is sold by any financier due to encumbrance on it will fetch lower value. Hence before financing, Banker/ FI should take into consideration all such future risks and should loan conservatively to keep the advanced money safe in case of any such situation.
f.	This report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon and we have assumed that it is true and correct. Verification or cross checking of the documents provided to us from the originals has not been done at our end. If at any time in future it's found or came to our knowledge that misrepresentation of facts or incomplete or distorted information has been provided to us then this report will automatically become null & void.
g.	Getting cizra map or coordination with revenue officers for site identification is not done at our end.
h.	All area measurements are on approximate basis. Verification of the area measurement of the property is done only based on sample random checking and not based on full scale measurement. Area of the large land parcels of more than 2500 sq.mtr or of uneven shape, is taken as per property documents which has been relied upon.
i.	Legal aspects for eg. ownership rights, lien, charge, mortgage, etc. are not considered in this report. It is assumed and taken into account that the concerned Bank/ Financial Institution has first got the legal verification cleared by the competent Advocate before requesting for the Valuation report. In case Valuation is obtained before taking legal scrutiny or opinion then it is expected from the Bank to inform back the Valuer timely about such change of rights on the property as soon as it comes into the notice of the Bank/ Financer which may affect their charge on the mortgage asset so that accordingly Valuation modification can be done only for that portion for which the Bank has complete charge/ rights.
j.	Investigation of title of the property and its legal right is beyond the scope of this report. If this property is offered as collateral security, then concerned financial institution is requested to verify & satisfy themselves on the ownership & legality of the property shown in this valuation report with respect to the latest legal opinion.
k.	Valuation is done for the property identified to us by the owner/ owner representative. Responsibility of identifying the correct property to the Valuer/ its authorized surveyor is solely of the client/ owner for which Valuation has to be carried out. At our end we can just cross verify the identification of the property with reference to the documents produced for perusal. Method by which identification of the property is carried out is also mentioned in the report clearly. It is requested from the Bank to cross check from their own records/ information if this is the same property for which Valuation has to be carried out to ensure that owner has not misled the Valuer company or misrepresented the property due to any vested interest.
l.	In India more than 70% of the geographical area is lying under rural/ remote/ non municipal/ unplanned area where the subject property is surrounded by vacant lands having no physical demarcation or having any display of property survey or municipal number / name plate on the property clearly. Even in old locations of towns, small cities & districts where property number is either not assigned ornot displayed on the properties clearly and also due to the presence of multiple/ parallel departments due to which ownership/ rights/ illegal possession/ encroachment issues are rampant across India anddue to these limitations at many occasions it becomes tough to identify the property with 100% surety from the available documents, information & site whereabouts and thus chances of error, misrepresentation by the borrower and margin of chances of error always persists in such cases. To avoid any such chances of error it is advised to the Bank to engage municipal/ revenue department officials to get the confirmation of the property to ensure that the property shown to Valuer/ Banker is the same as for which documents are provided.



m.	If this Valuation Report is prepared for the Flat/ dwelling unit situated in a Group Housing Society or Integrated Township then it is assumed that the Banker or the concerned organization has satisfied themselves with the approval of the Group Housing Society/ particular floor & building before allotting the Valuation case to the Valuer company.
n.	Due to fragmented & frequent change in building/ urban planning laws/ guidelines from time to time, different laws/ guidelines between regions/ states and no strict enforceability of Building Bye-Laws in India specially in non-metro and scale b & c cities & Industrial areas, property owners many times extend or make changes in the covered area/ layout from the approved/ applicable limits. There are also situations where properties are decades old when there was no formal Building Bye-Laws applicable when the construction must have been done. Due to such discrete/ unplanned development in many regions sometimes it becomes tough to determine the exact lawful situation on ground for the Valuer. In case nothing specific is noted on the covered built-up area considered in the Valuation Report, the covered area present on the site as per site survey will be considered in the Valuation.
o.	In case of Valuation of Plant & Machinery or equipment, condition of machines is evaluated by visual observation only. No technical/ mechanical testing of any kind has been carried out at our end to ascertain the condition and efficiency of the machines. Valuation of Plant & Machinery is done on the basis of physical existence of the assets rather than their technical expediency.
p.	Secondary/ Tertiary costs related to asset transaction like Stamp Duty, Registration charges, Brokerage, Bank interest, etc. pertaining to the sale/ purchase of this property are not considered while assessing the Market Value.
q.	Any kind of unpaid statutory, utilities, lease, interest or any other pecuniary dues on the asset has not been factored in the Valuation.
r.	Valuation is a subjective field and opinion may differ from consultant to consultant. To check the right opinion, it is important to evaluate the methodology adopted and various data point/ information/ factors/ assumption considered by the consultant which became the basis for the Valuation report before reaching to any conclusion.
s.	At the outset, it is to be noted that Value analysis of any asset cannot be regarded as an exact science and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual judgment. Given the same set of facts and using the same assumptions, expert opinions may differ due to the number of separate judgment decisions, which have to be made. Therefore, there can be no standard formulae to establish an indisputable exchange ratio. In the event of a transaction, the actual transaction value achieved may be higher or lower than our indicative analysis of value depending upon the circumstances of the transaction. The knowledge, negotiability and motivations of the buyers and sellers and the applicability of a discount or premium for control will also affect actual price achieved. Accordingly, our indicative analysis of value will not necessarily be the price at which any agreement proceeds. The final transaction price is something on which the parties themselves have to agree. However our Valuation analysis can definitely help the stakeholders to make them informed and wise decision about the Value of the asset and can help in facilitating the arm's length transaction.

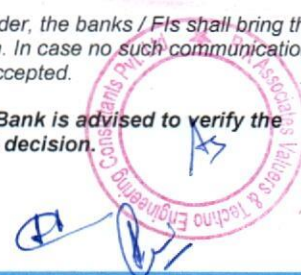
#### **R.K ASSOCIATES IMPORTANT NOTES:**

- 1. DEFECT LIABILITY PERIOD** - In case of any query/ issue or escalation you may please contact Incident Manager by writing at [valuers@rkassociates.org](mailto:valuers@rkassociates.org). We ensure 100% accuracy in the Calculations done, Rates adopted and various other data points & information mentioned in the report but still can't rule out typing, human errors or any other mistakes. In case you find any mistake, variation, discrepancy or inaccuracy in any data point of the report, please help us by bringing all such points into our notice in writing at [valuers@rkassociates.org](mailto:valuers@rkassociates.org) within 30 days of the report delivery, to get these rectified timely, failing which R.K Associates won't be held responsible for any inaccuracy in any manner. Also if we will not hear back anything from you within 30 days, we will assume that report is correct in all respect and no further claim of any sort will be entertained thereafter. We would welcome and appreciate your feedback & suggestions in order to improve our services.
- 2. COPYRIGHT FORMAT** - This report is prepared on the copyright format of R.K Associates to serve our clients in the best possible way. Legally no one can copy or distribute this format without prior approval from R.K Associates. It is meant only for the organization as mentioned on the cover page of this report. Distribution or use of this format other than R.K Associates will be seen as unlawful act and necessary legal action can be taken against the defaulters.

#### **IF REPORT IS USED FOR BANK/ FIs**

**NOTE:** As per IBA Guidelines in case the valuation report submitted by the valuer is not in order, the banks / FIs shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.

**At our end we have not verified the authenticity of any documents provided to us. Bank is advised to verify the genuineness of the property documents before taking any credit decision.**





**ENCLOSURE: 1- VALUER'S REMARKS**

1.	<b>Fair Market Value</b> * suggested by the competent Valuer is that prospective estimated amount of the subject asset/ property in his expert & prudent opinion without any prejudice after he has carefully & exhaustively evaluated all the facts & information related to the subject asset at which the subject asset/ property should be exchanged between a willing buyer and willing seller at an arm's length transaction after proper marketing, wherein the parties, each acted knowledgeably, prudently and without any compulsion on the date of the Valuation.
2.	<b>Realizable Value</b> <sup>^</sup> is the minimum prospective value of the property which it may be able to realize at the time of actual property transaction factoring in potential prospects of deep negotiations carried out between the buyer & seller for ultimately finalizing the transaction. Realizable value may be 10-20% less of the Fair Market Value depending on the various salability prospects of the subject property.
3.	<b>Forced/ Distress Sale Value</b> * is the value when the property has to be sold due to any compulsion or constraint like financial encumbrances, dispute, as a part of a recovery process, any defect in the property, having unclear title or any such sort of condition or situation. In this type of sale minimum disposable value is assessed which varies from 20-35% less from the Fair Market Value based on the nature, size & salability prospects of the property. In this type of sale negotiation power of the buyer is always more than the seller and eagerness of selling the property is more than buying it. Therefore the Forced/ Distress Sale Value always fetches less value.
4.	Best rates are rationally adopted based on the facts of the case came to our knowledge during the course of the assignment considering many factors like nature of the property, size, location, approach, market situation and trends.
5.	Construction rates are adopted based on present replacement cost of construction and calculating applicable depreciation & deterioration factor as per its existing condition, specifications based on the visual observation of the structure. No structural, physical tests have been carried out in respect of it.
6.	This Valuation report is prepared based on the facts of the property on the date of the survey. However in future property Market may go down, property conditions may change or may go worse, Property reputation may differ, Property vicinity conditions may go down or become worse, Property market may change due to impact of Govt. policies or effect of World economy, Usability prospects of the property may change, etc. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of the downward trend of the property value.
7.	Valuation of the same asset/ property can fetch different values in different situations. For eg. Valuation of a running/ operational shop/ hotel/ factory will fetch better value and in case of closed shop/ hotel/ factory it will have considerable lower value. Similarly an asset sold directly by an owner in the market will fetch better value and if the same asset/ property is sold by any financier due to encumbrance on it will fetch lower value. Hence before financing, Banker/ FI should take into consideration all such future risk and should loan conservatively to keep the advanced money safe in case of any such situation.
8.	No employee or member of R.K Associates has any direct/ indirect interest in the property.
9.	Sale transaction method of the asset is assumed as free market transaction while assessing Fair Prospective Market Value of the asset.
10.	Area measurements considered in the Valuation Report pertaining to Land & Building is adopted from relevant approved documents or actual site measurement whichever is less. All area measurements are on approximate basis only.
11.	This report is having limited scope as per its fields to provide only the general basic idea of the value of the property prevailing in the market based on the documents/ data/ information provided by the client. The suggested value should be considered only if transaction is happened as free market transaction.
12.	The condition assessment and the estimation of residual economic life of the structure is based on the visual observations and appearance found during the site survey. We have not carried out any structural design or stability study; nor carried out any physical tests to assess structural integrity & strength.
13.	This report is prepared based on the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon and we have assumed that it is true and correct. Verification or cross checking of the documents provided to us from the original has not been done at our end. If at any time in future it's found or came to our knowledge that misrepresentation of facts or incomplete or distorted information has been provided to us then this report will automatically become null & void.



14.	Investigation of title of the property and its legal right is beyond the scope of this report. If this property is offered as collateral security, then concerned financial institution is requested to verify & satisfy themselves on the ownership & legality of the property shown in this valuation report with respect to the latest legal opinion.
15.	Value varies with the Purpose/ Date/ Condition of the market. This report should not to be referred if any of these points are different from the one mentioned aforesaid in the Report. The Value indicated in the Valuation Report holds good only upto the period of 3 months from the date of Valuation.
16.	Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work.
17.	This report is prepared on the RKA V-L6 (Medium) Valuation format as per the client requirement, charges paid and the time allotted. This report is having limited scope as per its fields to provide only the general estimated basic idea of the value of the property prevailing in the market based on the information provided by the client. The Valuation assessed in this Valuation Report should hold good only if transaction is happened as per free market transaction. No detailed analysis or verification of the information is carried upon pertaining to the value of the subject property. No claim for any extra information will be entertained whatsoever be the reason. For any extra work over and above the fields mentioned in the report will have an extra cost which has to be borne by the customer.
18.	This is just an opinion report and doesn't hold any binding on anyone. It is requested from the concerned Client/ Bank/ Financial Institution which is using this report for mortgaging the property that they should consider all the different associated relevant & related factors also before taking any business decision based on the content of this report.
19.	All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report is without stamp & signature then this should not be considered a valid paper issued from this office.
20.	Defect Liability Period is <b>30 DAYS</b> . We request the concerned authorized reader of this report to check the contents, data and calculations in the report within this period and intimate us in writing if any corrections are required or in case of any other concern with the contents or opinion mentioned in the report. Corrections only related to typographical, calculation, spelling mistakes will be entertained within the defect liability period. No request for any illegitimate value revision, date change or any other change will be entertained other than the one mentioned above.
21.	R.K Associates encourages its customers to give feedback or inform concerns over its services through proper channel at <b>valuers@rkassociates.org</b> in writing within 30 days of report delivery. After this period no concern/ complaint/ proceedings in connection with the Valuation Services can be entertained due to possible change in situation and condition of the property.
22.	Our Data retention policy is of <b>ONE YEAR</b> . After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.
23.	This Valuation report is governed by our (1) Internal Policies, Processes & Standard Operating Procedures, (2) R.K Associates Quality Policy, (3) Valuation & Survey Best Practices Guidelines formulated by management of R.K Associates, (4) Information input given to us by the customer and (4) Information/ Data/ Facts given to us by our field/ office technical team. Management of R.K Associates never gives acceptance to any unethical or unprofessional practice which may affect fair, correct & impartial assessment and which is against any prevailing law. In case of any indication of any negligence, default, incorrect, misleading, misrepresentation or distortion of facts in the report then it is the responsibility of the user of this report to immediately or atleast within the defect liability period bring all such act into notice of R.K Associates management so that corrective measures can be taken instantly.
24.	R.K Associates never releases any report doing alterations or modifications from pen. In case any information/ figure of this report is found altered with pen then this report will automatically become null & void.
25.	If this report is prepared for the matter under litigation in any Indian court, no official or employee of R.K Associates will be under any obligation to give in person appearance in the court as a testimony. For any explanation or clarification, only written reply can be submitted on payment of charges by the plaintiff or respondent which will be 10% of the original fees charged where minimum charges will be Rs.2500/-.





**ENCLOSURE: 2 - PRICE TRENDREFERENCES OF THE SIMILAR RELATED  
PROPERTIES AVAILABLE ON PUBLIC DOMAIN**

**M3M Soulitude**  
at Sector 89, New Gurugram

Presents  
1, 2.5 & 3.5 BHK Boutique Floors Low Rise Residences  
Starting from ₹6950/- PSF

M3M Soulitude Price List		
Type	Size	Rate
2.5 BHK	843 Sq. Ft.	6950/*Per Sq.ft.
2.5 BHK	1096 Sq. Ft.	6950/*Per Sq.ft.
2.5 BHK	1103 Sq. Ft.	6950/*Per Sq.ft.
2.5 BHK	1116 Sq. Ft.	6950/*Per Sq.ft.
2.5 BHK	1183 Sq. Ft.	6950/*Per Sq.ft.
2.5 BHK	1205 Sq. Ft.	6950/*Per Sq.ft.
2.5 BHK	1222 Sq. Ft.	6950/*Per Sq.ft.
2.5 BHK	1287 Sq. Ft.	6950/*Per Sq.ft.
3.5 BHK	1300 Sq. Ft.	6950/*Per Sq.ft.
3.5 BHK	1423 Sq. Ft.	6950/*Per Sq.ft.
3.5 BHK	1499 Sq. Ft.	6950/*Per Sq.ft.

**RESIDENTIAL PLOT / LAND FOR SALE IN SECTOR 92A ON PATAUDI ROAD NEAR HAYATPUR CHOWK, GURGAON**


Sector 92A On Pataudi Road Near Hayatpur Chowk, Gurgaon, India  
14 Crore(s) 1607/- / Sq-ft

[CONTACT NOW](#) [VIEW CONTACT DETAILS](#) [REPORT PROBLEM](#) [ADD TO COMPARE](#) [BOOKMARK](#)

**Plot Area:** 2 Acre

**Property Description**  
2 acres residential land in sec-95a on pataudi road near hayatpur chowk gurgaon haryana

**LAND FOR SALE FOR TOWNSHIP SECTOR 95 175 ACRE**  
Posted on October 4, 2012. Filed under: [GROUP HOUSING PLOT - GURGAON](#), [LAND FOR SALE FOR TOWNSHIP SECTOR 95](#)

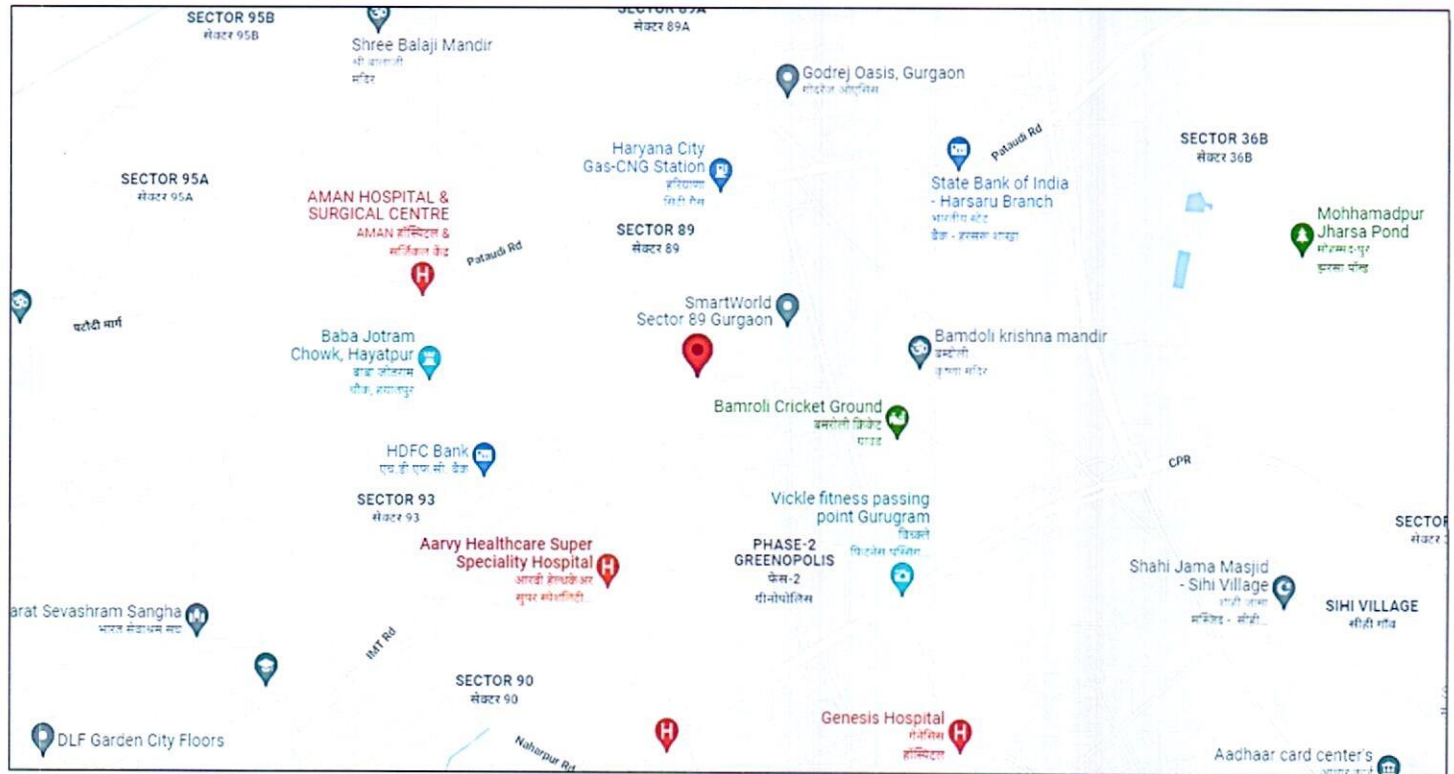


LAND FOR SALE FOR TOWNSHIP  
SECTOR 95 GURGAON  
175 ACRE  
RATE 4.7 CR PER ACRE  
BROKER EXCUSE  
CONFIRM PARTY WELCOME  
MULTIMAX PROPERTIES  
9210000664










**ENCLOSURE: 3- GOOGLE MAP LOCATION**










**ENCLOSURE: 4 – CIRCLE RATE**

Rate List of Sub Tehsil Harsru District Gurugram for the Year 2021-2022 (w.e.f )			
Sr. No.	Multi Story Group Housing ( Licensed) by developers/Independent Floors	Rates for the Year of 2019-2020(2nd Half)	Purposed Rates for the Year of 2021-2022
		( Rs. Per Sq. Feet)	( Rs. Per Sq. Feet)
1	Flats in Group Housing Societies In plots of Licensed Colonies in Sector 88, 88A, 89, 89A	3000	3000
2	Flats in Group Housing Societies In plots of Licensed Colonies in Sector 88B, 95, 95A, 95B, 94, 89B, 99A,90,91,92,93	2900	2900
3	Floor in License Colony / Huda Sector (in Sq. Feet)	4700	4700
4	New Town Heights,Garden City,Regal Garden	NA	5500

 Joint Sub Registrar  
Sub- Tehsil Harsaru
  SDO (C) North Gurugram
  DRO Gurugram
  Additional Deputy Commissioner Gurugram
  Deputy Commissioner-cum-Registrar, Gurugram

Rate List of Sub Tehsil Harsru District Gurugram for the Year 2021-2022 (w.e.f )									
Sr. No.	Huda Sectors (SCO/SCF)	Rates for the Year of 2019-2020(2nd Half)				Purposed Rates for the Year of 2021-2022			
		Residential (Rs. Per Sq. Yards)	Commercial (Rs. Per Sq. Yards)	Commercial/Retail (Rs. Per Sq. Feet)	Office/IT Space Rs. Per Sq. Feet)	Residential (Rs. Per Sq. Yards)	Commercial (Rs. Per Sq. Yards)	Commercial/Retail (Rs. Per Sq. Feet)	Office/IT Space Rs. Per Sq. Feet)
1	88, 88A, 89, 89A	26000	81000	3700	2500	26000	81000	3700	2500
2	88B, 95, 95A, 95B, 94, 89B, 99A' 90' 91' 92' 93	25000	81000	3700	2500	25000	81000	3700	2500
3	Other area in Harsaru Sub Tehsil	NA	NA	9000	6600	NA	NA	9000	6600

 Joint Sub Registrar  
Sub- Tehsil Harsaru
  SDO (C) North Gurugram
  DRO Gurugram
  Additional Deputy Commissioner Gurugram
  Deputy Commissioner-cum-Registrar, Gurugram



9	Harsaru	AREA WITH IN RESI./COMME/ INDUST./INSTL.ZONE'S MUSTIL NO 1//to7//, 10// to 13//, 17// to 20//, 21//12,13, 18 to 24, 22//,16,17, 23 to 25, 24//,6,7,12 to 19, 22 to 25, 25//to 30//, 40// to 43//, 44//,1,2,3,10, 45//, 1 to 13, 46//2to 9, 12 to 19,22,23, 40//,50//,53// to 58//,70// to 75//, 78// to 81//, 84// to 89//, 102// to 104//, 110// to 114//, 126// to 128// Salam, 9//,6,7,14,15, 44//11 to 24, 45//16 to 18, 21 to 24, 52//4 to 10, 12 to 19, 22 to 25,76//2 to 9, 12 to 19, 22 to 25, 83//2 to 9, 12 to 19,22 to 25, 105//1,2, 106//1 to 5, 8 to 10, 16,21 to 25, 107//1 to 14, 108//2 to 9, 12 to 15, 125//1, 9 to 12,19 to 22,129//1,2, 8 to 12, 18 to 23 Salam Agriculture, Open Space, Public Utility as per Master Plan 2031	22000000 14700000	10000 10000	17500 17500	NA NA	NA NA	NA NA	22000000 14700000	10000 10000	17500 17500	NA NA	NA NA	NA NA	NA NA
10	Garhi Harsaru	AREA WITH IN RESI./COMME/ INDUST./INSTL.ZONE'S MUSTIL NO 41//16,24,25, 42//11,12 19 to 22, Salam 44// to 46//, 48// to 50// Salam Agriculture, Open Space, Public Utility as per Master Plan 2031	18000000 11000000	9000 9000	15000 15000	NA NA	NA NA	NA NA	18000000 11000000	9000 9000	15000 15000	NA NA	NA NA	NA NA	NA NA
11	Gopalpur	AREA WITH IN RESI./COMME/ INDUST./INSTL.ZONE'S MUSTIL NO 22// to 25// Salam, 28// to 31//, 42//14 to 25,43// to 52// Salam Agriculture, Open Space, Public Utility as per Master Plan 2031	18000000 11000000	6000 6000	10000 10000	NA NA	NA NA	NA NA	18000000 11000000	6000 6000	10000 10000	NA NA	NA NA	NA NA	NA NA
12	Hamirpur	TOTAL AREA OUTSIDE R ZONE	8075000	5000	9000	NA	NA	NA	8075000	5000	9000	NA	NA	NA	NA
13	Hayatpur	AREA WITH IN RESI./COMME/ INDUST./INSTL.ZONE'S MUSTIL NO 5// to 9//, 14// to 23//, 25// to 31//, 37// to 41//, 52//, 53// Salam, 32//2, 3/2, 4/2, 5/2,6 to 8,9/2, 10/1, 11 to 25, 33//11/2, 12/2,13/2,14 to 25, 34//16/2, 17/2, 18/2, 19/2,21 to 25, 35//25/2, 36//4, 5,6/1,6/2, 7, 14 to 16, 55//1,2,8/2,9 to 12, 18 to 21, 22/1, 22/2,23,24/1, 56//, 59// to 74// Salam Agriculture, Open Space, Public Utility as per Master Plan 2031	22000000 14700000	8500 8500	15500 15500	NA NA	NA NA	NA NA	22000000 14700000	8500 8500	15500 15500	NA NA	NA NA	NA NA	NA NA

Joint Sub-registrar Harsaru

Sub-divisional office (C) West  
Gurugram

District Revenue Officer Gurugram

**Note :**

1. Any land for which change of land use (LUI) has been obtained the following rate will be applicable
- Residential Plotted Colony to Three times of Agriculture Collector rate.
  - Residential Group Housing to Four times of Agriculture Collector rate.
  - Commercial to Five times of Agriculture Collector rate.
  - Ware House to Two Times of agriculture Collector Rates.
- Land falling on Gurugram Badli Road and Gurugram to Pataudi Road and Gurugram Jarrukhnagar Road, the value of land will be 10% more upto depth of 2 Acres.
  - Land falling on NH/NPR the value of land will be 25% more upto depth of 2 Acres.
  - Land less then 1000 Sq. Yd. will be treated as residential for stamp duty collection.

Joint Sub Registrar  
Sub Tehsil Harsaru

Sub-divisional officer  
(C) West Gurugram

DRO  
Gurugram

Additional Deputy  
Commissioner Gurugram

Deputy Commissioner-  
Registrar, Gurugram



ENCLOSURE: 5- PHOTOGRAPHS

