

CAGND/AMT-I/2022-23/06

11.04.2022

Dear Sir,

LETTER OF ENGAGEMENT

With reference to your empanelment with this organization, as a valuer in asset class Land & Building, the undersigned on behalf of State Bank of India, CAG Branch, New Delhi, do hereby, engage your service as valuer to assess the value of the property, the particular of which are given below, for the purpose of bank credit facilities. All the relevant supportive documents, in relation to ownership and identification of the assets, will be provided by the Bank on acceptance of / along with this letter. Other documents, if any, required to undertake the assignment, have to be procured by you.

2. The professional fees as agreed / negotiated within the Bank's prescribed fee structure shall be paid by the **Borrower** within 45 days of the submission of the valuation report and its acceptance by the Bank.

3. Please submit a copy of the empanelment letter issued to you by the Bank along with the Copy of Agreement with the Bank and accepted Terms and Conditions.

4. Particulars of the assets to be valued:

S. No.	Name of the Owner &/ or Leasehold by	Details of assets to be valued: Land & Building
1.	Mahanagar Telephone Nigam Limited	All pieces and parcels of land comprising of property bearing C.T.S. nos 21(pt) & 22 (pt) of Village powai admeasuring 10403.25 sq. mts.

5. You will indemnify and keep the Bank fully and effectively indemnified against all costs, claims, damages, demands, expenses and liabilities of whatsoever nature which may be caused to or suffered by or made or taken against Bank (including, without limitation, any claims or proceedings by any customer against Bank) directly or indirectly arising out of any improper, incorrect or negligent performance, work, service, act or omission by you or any of your Personnel or fraud or other wrongful act by you or by any of your Personnel or for any act of the yours which results in Bank being provided with incorrect or incomplete information from you or any of your Personnel.

6. You will also indemnify and keep the Bank indemnified against any loss or damage to any of Bank's information, documents, property, records, or other items while in your use or possession.

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कॉर्पोरेट लेखा समूह शाखा
(शाखा कोड सं. 17313)
चौथा एवं पाँचवा तल, पार्श्वनाथ कैपिटल टॉवर
भाई वीर सिंह मार्ग, गोल मार्केट, नई दिल्ली-110001

Corporate Accounts Group Branch
(Branch Code No. 17313)
4th & 5th Floor, Parsvnath Capital Tower
Bhai Veer Singh Marg, Gole Market, New Delhi-110001

☎:011-23475510 (GM) 23475550 (DGM & COO) 23475601 (IB) 23475561 (CS) 23475691 (A&A) 23475512 (AMT-1) 011-23475511 (AMT-2)
23475513 (AMT-3) 23475516 (AMT-4) 23475515 (AMT-5) ☎:011-23475536 (GM) 23475580 (CS) 23746069 (IB) 23475555 (A&A)



7. In addition to the above the Bank reserves the right to adopt any or all of the following course/s of action unless the loss / claim, is not attributable to any act, omission or commission of the Valuer or Valuer's Personnel:

- (a) de-panel and/or remove the name of the Valuer from the list of Valuers on the panel of the Bank;
- (b) blacklist the Valuer and display the name of the Valuer in the list of blacklisted Valuers;
- (c) share the information of such depanelment or removal or blacklisting with Indian Banks Association or Insolvency and Bankruptcy Board of India (IBBI) or both;
- (d) bring such depanelment or removal or blacklisting to the notice of Institute of Chartered Engineers or any other similar professional body or association in which such valuer is a member;
- (e) Any other measure for recovery of the amount of actual loss caused, which the Bank deems fit;
- (f) Any actions others than the aforesaid, which the Bank deems fit.

8. Please ensure that valuation methodology used by you for the valuation of respective asset class, is in conformity to the "Standards" as enshrined for valuation in the International Valuation Standards (IVS) in "General Standards" and "Asset Standards" as applicable.

9. Please ensure that the format for valuation report is as per Bank's prescribed formats (Copy enclosed).

10. You are required to submit the report in the format prescribed by the Bank within 20 days from acceptance of this letter and ensure that the Valuation Report is submitted to branch only in a "Sealed Cover Envelope".

Yours faithfully,

Acknowledged

Sd/-

For & on behalf of State Bank of India

Place: New Delhi



[Signature of Valuer]

Place:

Date:

Copy to: Mahangar Telephone Nigam Limited, (owner of the assets with request to co-operate with the valuer appointed by the Bank). Contact Person: Vinod Randive, DGM, Asset Management, MTNL, Mumbai- Ph- 09969001112



For & on behalf of State Bank of India

Place: New Delhi

Date: 11.04.2022

