December 1995.

From: SHRI NATWARSINH RAMSINH CHAUHAN, Village Naroli, Dadra and Nagar Haveli, Union Territory,

To, MESSRS GAURAV AGRO PLAST PVT. LTD., 23/25, Ashok Chambers, Davji Ralansey Marg, Bombay 400009.

Dear Sirs,

Re: Sale Deed dated 13th December 1995 Between Shri Natwarsinh Ramsinh Chauhan And Messrs Gaurav Agro Plast Pvt. Ltd. in respect of property admeasuring about 4 Acres and 12.3/4 Gunthas equivalent to 17,485.746 sq.mtrs. situate at Village Umarkui, Dadra and Nagar Haveli, Silvassa, Union Territory.

This is place on record and confirm that pursuant to the above mentioned Sale Deed dated 14th December 1995, we have this day delivered possession of the above mentioned property to you and you have accepted the said delivery of possession. Please confirm.

Thanking you;

Yours faithfully,

(NATWARSINH RAMSINH CHAUHAN)

We confirm having received possession of the above mentioned property from you.

For GAURAY AGRO PLAST PVT. LTD.

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Director.



NATWARSINH RAMSINH CHAUHAN

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MESSRS GAURAV AGRO PLAST PVT. LTD.

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SALE DEED

SHRI R. D. SUVARNA, B.A. (Spl.) (Hons.), LL.B., ADVOCATE, HIGH COURT, 109-B, ESPLANADE MANSION, FIRST FLOOR, EAST WING, KALA GHODA, M. G. ROAD, FORT, BOMBAY 400023.

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Union THIS SALE DEED made at Silvassa in the Territory of Dadra and Nagar Haveli on the 144 day of and Ninety Five One Thousand Nine Hundred December SHRI NATWARSINH RAMSINH CHAUHAN, Hindu, Indian hetween aged about 36 years, occupation business, Inhabitant, residing at Village Naroli in the Union Territory of Dadra and Nagar Haveli, hereinafter referred to as the "VENDOR" (which expression shall, unless it be repugnant the context or meaning thereof mean and include his to heirs, executors, administrators and assigns) of the One Part and MESSRS GAURAV AGRD PLAST PRIVATE LIMITED, a Company registered under the Companies Act, 1956 having its Registered Office at 23/25, Ashok Chambers. Devji Palansey Mary, Bombay 400009. hereinafter referred to as the "PURCHASERS" (which expression shall, unless it be

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This is a copy of the document The document kept pending for want of Incomo Tax Clearance presented for registration on certificate under section 230 DA under serial A (1) of income Tax Act 1961 2 171.3 14 DEC 1995 L. OnD-Registrar ADRA & LAGAR HAVEL CADRA & NAGAR HAT HA AY BILVASSA SILVASSA 1.4 DEC. 1995

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Other Part:

WHEREAS prior to 14th July 199 one Chhotubhai Jivanbhai Solanki was seized and possessed of and otherwise well and sufficiently entitled to land admeasuring about 6 Hectors and 8 Ares bearing Burvey No.34, Hissa Nc.1 situate in the Village Umarkui in the Union Territory of Dadra and Nagar Haveli described in the first Schedule hereunder written;

AND WHEREAS on the application of the said Chhotubhai Jivanbhai Solanki, the Collector, Dadra and Nagar Haveli, Silvassa, by his Order No.RD/UND/Sale/14/2443/93 dated 13th July 1993, granted

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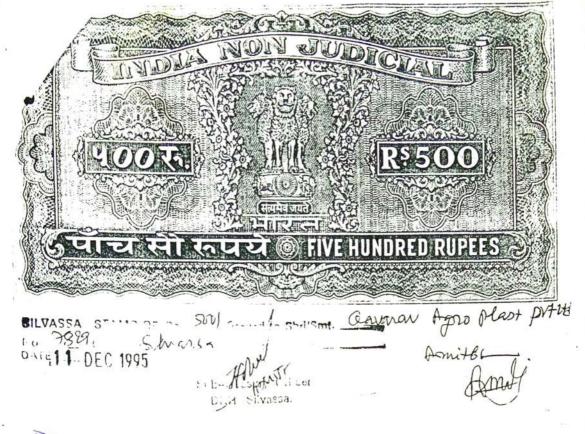
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No.RD/LND/NA/4639/93 dated 10th November 1993, granted permission for conversion of the said property described in the First Schedule hereunder written from agricultural land into non-agricultural land for industrial purpose;

AND WHEREAS on the application of the Vendor, the Collector, Dadra and Nagar Haveli, Silvassa, by his Order No.RD/LND/NA/EXTNX/6868/94 dated 23rd December 1994, extended the time limit for commencement of nonagricultural use of the said land described in the First Schedule hereunder written upto 10th November 1995 and accordingly, the Vendor has commenced non-agricultural use of the said property described in the First Schedule hereunder written;

(A)

500Rs.



AND WHEREAS on the application of the Vendor, the Survey and Settlement Officer, Dadra and Nagar Haveli, Silvassa by his Order No.SRV/SUB/DN/34(P)/Umarkui dated 20th December 1994 has allotted three new distinct Revenue Survey numbers to the said property described in the First Schedule hereunder written and thereupon land admeasuring about 4 Hectors and 32 Acres out of the said property described in the First Schedule hereunder written has been allotted Survey No.34, Hissa No.1/3 of Village Umarkui;

AND WHEREAS pursuant to the said Orders dated 10th November 1993 and 23rd December 1994, the Collector, Dadra and Nagar Haveli, Silvassa has executed Sanad No.RD/NA/972/95 dated 7th February 1995 in favour

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more particularly described in the Second Schedule hereunder written bearing Survey No.34, Hissa No.1/1 out of the property described in the First Schedule hereunder written;

AND WHEREAS on the application of the Vendor, the Mamlatdar, Dadra and Nagar Haveli, Silvassa by his Certificate bearing No.RD/LND/NA/14/93/7231/95 dated 23rd November 1995 has certified that since the construction permission for factory building in respect of the land bearing Survey No.34/1-p was granted to the said M/s. Paper Products Ltd. vide Order No.RD/LND/CP/Fact/6239/95 dated 22nd September 1995 the entire area of the Survey No.34/1-p situated at Village Umarkui is treated as N.A. use commencement;

AND WHEREAS the Purchasers have paid to the Vendor Rs.1,00,000/- by way of earnest money and in part payment of the purchase price prior to the execution hereof:

NOW THIS DEED WITNESSETH that in pursuance of the said agreement and in consideration of the amount of Rs.1,00,000/- (Rupees One Lac) only paid by the Purchasers to the Vendor by Cheque No.672399 dated 14th November 1995 drawn on the Shamrao Vithal Co-operative Bank Limited, Mandvi Branch, Bombay, Rs.19,75,000/-(Rupees Nineteen Lacs Seventy Five Thousand) only paid by the Purchasers to the Vendor by Pay Order No.154400 dated 12th December 1995 drawn of Shamrao Vithal Cooperative Bank Limited, Mandvi Branch, Bombay and Rs.23,296/- (Rupees Twenty Three Thousand Two Hundred and Ninety Six) only paid by the Purchasers to the Vendor by Cheque No.554104 dated 13th December 1995

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benefit, claim and demand whatsoever both at law and in equity of the Vendor into, out of or upon the said property or any part thereof TO HAVE AND TO HOLD the said property hereby granted, conveyed and assured and intended or expressed so to be with their and every of their rights, members and appurtenances UNTO AND TO THE USE AND BENEFIT of the Furchasers forever absolutely SUBJECT TO ALL the rates, taxes, assessments, dues and duties now chargeable upon the same or hereafter to become payable to the Union Territory of Dadra and Nagar Haveli or to any public or local body or authority in Respect thereof AND the Vendor doth for himself and on behalf of his heirs, executors and administrators hereby COVENANT with the Purchasers that notwithstanding any acts, deed, matter or thing whatsoever by the Vendor or any person or persons lawfully or equitably claiming by, from, hrough, under or in trust for him or any of them made, done, committed or omitted or knowingly OF willfully suffered to the contrary he the Vendor now hath in himself good right, full power and absolute authority to grant, release, sell, convey, assure and assign the said property hereby granted, released, sold, conveyed, assured, assigned or expressed or intended 50 to be UNTO AND TO THE USE OF the Purchasers in the manner aforesaid AND THAT the Purchasers shall and may at all times hereafter peaceably and quietly enter upon, have, occupy; possess and enjoy the said propertý and receive the income, issues and profits thereof and of every part thereof to and for their own use and benefit without any suit, eviction, interruption, claim or demand whatsoever from or by the Vendor or his heirs, executors or assigns or any of them or any person or Dersons lawfully or equitably claiming or to claim by,

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under or in trust, for them or any of them AND from. free and clear and freely and clearly THAT and absolutely acquitted, exonerated and forever discharged or otherwise by the Vendor well and sufficiently saved, defended and kept harmless and indemnified of, from and against all former and other estates, titles and charges occasioned or suffered by the Vendor or by any person or persons lawfully or equitably claiming or to claim by, from or under them or any of them AND FURTHER THAT he the Vendor and all persons having or lawfully or equitably claiming any estates or interest whatsoever in the said property or any person thereof for, under or in heirs, executors, trust for the Vendor, his administrators and assigns or any of them shall and will from time to time at all times hereafter at the request and costs of the Purchasers do and execute or cause to be hope and executed all such further and other acts, things, conveyances and assurances in law deeds whatsoever for the better and more perfectly assuring the said property and every part thereof UNTO AND TO THE USE OF the Purchasers in the manner aforesaid as by the Purchasers, their successors and assigns or their counsels in law shall be reasonably required.

IN WITNESS WHEREOF the Vendor has hereunto set and subscribed his hand the day and year first hereinabove written.

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## THE FIRST SCHEDULE HEREINABOVE REFERRED TO:

ALL THOSE piece or parcels of land situate in the Village Umarkui in the Union Territory of Dadra and Nagar Haveli in the Registration District and Sub-District of Dadra and Nagar Haveli, Silvassa bearing Survey No.34, Hissa No.1 admeasuring about 6 hectors and 18 acres equivalent to 61,800 sq.mtrs. or thereabouts and bounded as follows, that is to say, on or towards North by land bearing Survey No.32, on or the towards South by land bearing Survey No.34, on or the towards the East by land bearing Survey No.33 and forest land and on or towards the West by land bearing Survey Nos.51, 57, 58, 60 and 61 of Village Umarkui.

THE SECOND SCHEDULE HEREINABOVE REFERRED TO:

ALL THOSE piece or parcels of vacant nonagricultural land bearing Survey No.34, Hissa No.1/1 addreasuring about 4 Acres and 12.3/4 Gunthas equivalent to 17,485.746 sq.mtrs. or thereabouts situate at Village Umarkui in the Union Territory of Dadra and Nagar Haveli in the Registration District and Sub-District of Dadra and Nagar Haveli, Silvassa and bounded as follows, that is to say:

On or towards the North: On or towards the South: On or towards the East : On or towards the West : By land bearing A.S. No.62 and ARFS No.1. By land bearing Survey No.1. By land bearing ARFS No.1. By road bearing Survey No.34, Hissa No.1/2.

and shown surrounded by a red line on the plan hereto

Gr.

SIGNED AND DELIVERED by the withinnamed "VENDOR" NATWARSINH RAMSINH CHAUHAN

in the presence of:

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Signed & Doliverad Willingmout " Purch anon in the presence of gawrav Agrophiast but Nod-RECEIVED of and from the Purchasers ) abovenamed the sum of Rs.20,98,296/-) (Rupees Twenty Lac Ninety Eight Thousand Two Hundred and Ninety Si:)) only being the full purchase price ) payable by them to me as within mentioned.

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Rs.20,98,296.00 ================

for mit

I SAY RECEIVED.

VENDOR

WITNESSES: 1.2. 200

Frank 2.

Sr. No. 11 8-619 Presented at the office of the Sub-Registrar of Dadra and Negar Haveli, Silvassa between the hours of 12.50 +0 13-10 ún. 4 DEC 1995 Fa · ..... And And a set last 1.....

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Sub-Regimerar ADRA & NAGAR HAVE BILVASSA

1 4 DEC 1995

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Fees rer wed as follows Rupees Registration fees 5258200 Copying fees 2200 N& follows 00 Endorsement fees 2 01 Comparing fees Fiting fec3

Posting charges

Total

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SUD-Regiment CADRA & NACAR HAW MA SILVASSA

14 DEC 1995

Acum Stryy, Chyham through its Director/Pertner/POA helder Shri \_\_\_\_\_ Srit. Executing party, 32 years Occupation Business/Service, residing at \_Munal,

Shri/M/s. Cluurav Plast PLt. through its Director/Partner/POA holder Spri Rymesy BT.T Aggarwa Executing party, 52 years Occufat)au Business/Service, residing at And yen. 400093

The Executance (c) of mit the execution.

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shil Harshardhun. ZImublen, Descur. 5 pae about \_ residing at Bugy I gruddy and known to the out-Registrar state that he personally known the above executor (s) and Identify him/them. Ala. De enb-Perietrar BADRA & MANAR HAVEL ELLVASSA 1 & DEC 1995 TRUE GOR Cz B AADBA & TAE BLLV ABBA 1 4 DEC 1995 TRUE COPY JV1 G. H. SHUKLA Notary G.R. bombay Esplande Court BOMBAY-400 001. - 6 JAN 1936