

Format for Migration / Transfer of Control of NPA / AUCA - PIM

Part A - Section I

Borrowing Unit's Profile

Branch / Office:	IFB KOLKATA	Region :	CCG RO - KOLKATA
Module:		Network :	
Circle :	CGM-II (CCG)	Group:	COMMERCIAL CLIENTS GROUP
Names of Contact Persons / their contact Nos., E-mail-IDs / Fax Nos. / IP addresses etc. to be furnished		Shri Sandeep Kr Sarawgi (MD) M: 9431144061 email id:atibirindustries@rediffmail.com Shri Ravi Gadia (GM Finance) M:9234600754 email id:ravigadia2015@gmail.com	

1.	Name of the Unit :	ATIBIR INDUSTRIES COMPANY LIMITED
2.	a) Regd. Office Address and Contact Nos :	20B , Abdul Hamid Street, 7th Floor, Block-7B, 7th Floor, Block- 7B, City: Kolkata , Dist: Kolkata -700069 , State: West Bengal, India, Pin: 700069
	b) Admin Office Address and Contact Nos. :	20B , Abdul Hamid Street, 7th Floor, Block-7B, 7th Floor, Block- 7B, City: Kolkata , Dist: Kolkata -700069 , State: West Bengal, India, Pin: 700069
	c) Works Address/Godown and Contact Nos :	Manjhiladih Giridih, City: Giridih, Dist: Giridih, State:Jharkhand, India, Pin: 815301
	d) E-mail-ID of the Unit :	atibir2017@atibirindustries.com
	e) I-Tax PAN of the Unit :	AADCA1825B
3.	Constitution :	Public Ltd Co - Unlisted
4.	CIN Number :	U00331WB2000PLC118392
5.	LEI Number :	3358007R97EIACBVFS87
6.	Group Code :	G00006964
7.	Any Other Comments about Unit:	

AICL incorporated in 2000 is engaged in the production of pig iron, sponge iron,

pellets and sinter at its manufacturing facilities located at Giridih, Jharkhand.
The installed capacity is as under:

1. Pig Iron (Installed Capacity-6,00,000 TPA),
2. Sponge Iron (Installed Capacity-1,20,000 TPA),
3. Pellets (Installed Capacity-3,00,000 TPA) and
4. Sinter (6,80,000 TPA) at Giridih, Jharkhand.

(b) The company is an existing connection with SBI since August 2003 and was earlier banking with SME Giridih Branch, Patna Circle. The account migrated to CCG vertical in April 2019.

	Management	
8.	i) Board of Directors / Partners (Names, Designation, Contact Nos. etc. to be furnished)	Shri Sharad Kr Saraogi Shri Paras kr Saraogi Shri Sandeep Kr Saragoi
	ii) Chief Executive with Designation :	Shri Sandeep Kr Saraogi (MD)
	iii) Important / Key Functionaries (Contact Nos. / Fax Nos. / E-mail-IDs etc. to be furnished besides their Present Residential Addresses)	Shri Sandeep Kr Saraogi: 9431144061 Shri Ravi Gadia: 9234600754 , ravigadia2015@gmail.com
	iv) Whether the Company or its Directors are on CICs list of defaulters:	No
	v) Whether the Company or its Directors are on CICs list of Wilful defaulters (Details thereof with date of list wherein their names appear)	No
	vi) Whether the Company or its Directors are on ECGC caution list (Details thereof with date of list wherein their names appear)	No
9.	Name of the Group (if Any)	ATIBIR GROUP
	i) Date of Incorporation / Establishment	07-08-2000
	ii) Banking with us Since	05/08/2003

10.	iii) Date of Commencement of Commercial Production	17-01-2004
	iv) Industry	IRON & STEEL
	v) Line of Activity	MFG. OF BASIC IRON & STEEL
11.	Banking Arrangement	
	a. Banking System (Sole Banking / Consortium / Multiple Banking etc.)	Consortium
	b. If Consortium/ Multiple Banking Arrangements, Name of the Leader	State Bank of India
	c.Details thereof	Indian Bank, PNB
	d. SBI's share (%)	67.75%
12.	Remarks if other things in Management Details	

13. Details of credit facilities Sanctioned by the Bank

Details of Credit Facilities

Amount INR in Crore

Facility	Purpose	Limit		Date of Original Sanction	Date of Last Renewal	Sanctioned by, with Reference Details
		SBI	Consortium			
CC	Working capital	155.00	225.00	05-08-2003	21-01-2020	Last Renewal by CCSC I dtd 21.01.2020 Meeting no 042. Subsequently, limits were reviewed upto 30.04.2021. However, consequent to account stamped NPA on 31.03.2021 w.e.f. 16.10.2020, holding on operation has been allowed, which is presently valid upto 09.09.2021
TL	Corporate Loan	16.00	27.23		21-01-2020	
LC	Working capital	170.00	251.00		21-01-2020	
BG	Working capital	2.00	5.60		21-01-2020	
CEL	Hedging	9.00	10.66		21-01-2020	
TOTAL INDEBTNESS		352.00	519.49			
Investments, if any	0	0.00	0.00			
TOTAL EXPOSURE		352.00	519.49			

a) If the last sanction was based on provisional Balance Sheet : No

b) Whether all terms and conditions of sanction communicated to Borrower : Yes
if so whether they were complied with before release of the credit facilities : Yes

Credit Facilities & Position of Accounts

14.A. Position of account as on Date of Transfer or a Recent Date							
A. Fund Based							
Amount INR in Crore							
Facility Id Facility Name	A/C No	ROI/ Commis sion	Effect ive ROI	Drawi ng Power	O/s as on: 30-06-2021	Accrued intt. from 31-03- 2021	Total Dues
A. Fund Based							
F00017759001 - Cash Credit	38405967749	15.45	15.45	123.82	316.95	37.39	354.34
F00017759011 - Corp Loan	37748374983	15.45	15.45	12.60	16.00	1.37	17.37
Investment				0.00	0.00	0.00	0.00
Sub Total (A)				136.42	332.95	38.76	371.71
B. Non Fund Based							
Facility Id Facility Name	A/C No	ROI/ Commis sion	Effect ive ROI	Drawi ng Power	O/s as on: 30-06-2021	Accrued intt. from	Total Dues
F00017759004 - BG				2.00	1.10		1.10
Sub Total				2.00	1.10	0.00	1.10
Total Indebtedness (A+B)				138.42	334.05	38.76	372.81
14. B. Rate of Penal Interest:							
Facility	Facility Name	Rate (%) p.a.	Applied upto	Remarks, if any			
F00017759001	Cash Credit	5	31-03-2020	none			
15.Any Other Comments/Updates from the Branch:							

	Date of last stock statement (copy to be enclosed)	30-06-2021	
Credit Rating		CRA	ABS As on
		SB-15	31-03-2020
16	*Account Classified as NPA as on	16-10-2020	
17	*IRAC Status as on date of Transfer	Sub-Standard	
18	*Interest applied upto	31-03-2020	
19	*Provision as on date of Transfer	49.94	
20	*Total Outstanding	372.36	
21. Check whether basic Eligibility Criteria for Migration of NPA are fulfilled			
	Criterion	Compliance ? Yes / No	Remarks
	Approval for migration to SAMG should have been obtained from Controller of the Branch.	Yes 07-07-2021	Approved by CGM CCG II CC on the basis of Branch note dated 22.06.2021
	Staff Accountability Study should have been completed	No	Staff Accountability Examination has been assigned to Sri Pradeep Kumar Nag, vide CCGRO Kolkata letter No. VIG/SSS/Gen/137 dated 12.07.2021. SAE has since commenced and is presently going on. Report is awaited.
22	a) Installed Capacity	Pig Iron 600000 TPA Sponge Iron 120000 TPA	
	b) Whether Unit is functioning or not	Yes	
	c) Present level of production	At approx. 30-35%	
	d) If unit is defunct, date on which it became defunct		
	e) Last level of production, when Unit stopped functioning or the account turned NPA	NAP	

23. Brief History Of The Account:

Atibir Industries Company Limited (AICL) incorporated in 2000 is promoted by the Saraogi family of Giridih, Jharkhand. The company is presently managed by Shri Sandeep Kumar Sarawgi and Sharad Sarawgi. The company is engaged in the production of pig iron, sponge iron, pellets and sinter and its manufacturing

facilities are located at Giridih, Jharkhand.

The company has two units i.e. Unit-I (Sponge Iron) and Unit-II (Pig Iron). The unit wise configuration of the manufacturing units is as mentioned below

1. Unit-I (commissioned in 2005) has 4 nos. DRI plant of 100T with production capacity of 1,20,000 TPA of Sponge Iron.
2. Unit-II has 2 Sinter plant (production capacity of 0.30 million TPA and 0.34 million TPA, commissioned in 2011 & 2017 respectively), Pellet plant (production capacity of 0.30 million TPA , commissioned in 2011) and 2 Blast Furnace (production capacity of 0.30 million TPA and 0.34 million TPA, commissioned in 2011 & 2017 respectively).

The unit was banking with SME Giridih branch, Giridih, Jharkhand. The company vide letter dated February 06, 2019, requested IFB Kolkata for shifting the account from SME-Giridih Branch which was approved by the delegated authority on March 27, 2019.

The account was migrated from SME-Giridih branch (Branch ID-6449) to IFB Kolkata (Branch ID-1936, AMT-III) in April 2019. However, the account was later shifted from AMT-III to AMT-I w.e.f. October 16, 2019, vide branch office order.

24. Specify adverse features observed in running of the unit / conduct of

The account of the company is running irregular since January 17, 2020, on account of devolvement of LCs. Subsequently, on account of COVID-19 related moratorium, the asset classification of the account was under standstill (IRAC) from March 01, 2020 to August 31, 2020. After the end of moratorium, though the account became NPA on October 16, 2020, it was not stamped in CBS on account of the order dated September 03, 2020, of the Honble Supreme Court. Subsequently, Supreme Court vide its order dated March 23, 2021, has vacated its order and the account has been stamped NPA on March 31, 2021 w.e.f. October 16, 2020.

25. The reasons for account turning NPA/or any other information due:

The reasons for the liquidity crunch experienced by the company leading to

irregularity in the account are the following:

a. Short term funds were utilized for capital expenditure by the company during FY 2018.

b. Corporate loan aggregating Rs.30.00 crore (by SBI and Indian Bank) sanctioned to the company during FY2018 for shoring up of NWC was utilized by the company for repayment of unsecured loan availed from Noble Resources and Trading (India) Private Limited during FY2019. As such, the aforesaid payment sucked up the working capital funds of the company.

c. Devolvement of LCs of Rs.118.39 crore in SBI in August 2019, which was regularized in September 2019.

d. Devolvement of LC Bills of Rs.85 crore on January 17, 2020 , which the company failed to regularize by February 01, 2020 as per initial commitment. Subsequent commitments were also not met till the lockdown w.e.f. March 25, 2020 due to COVID- 2019 and the account continues to be irregular till date.

e. The company accumulated raw materials during Jan. 2020 and Feb. 2020, anticipating cancellation of iron-ore mining license from April 2020 which was likely to cause escalation in the prices of iron-ore due to shortage of supply. However, due to onset of Covid-19, the calculation of company misfired and as per audited financials for FY2020, the company has reported devaluation of its stocks and booked net loss of Rs.66.66 crore.

f. The company had stopped routing the sales proceeds through SBI since April 2020. However, they have started transacting in the account since 06.03.2021 under Holding on Operation (HOO), whereby they are allowed to draw 97% of the sale proceeds and 3% is being used for regularization of the irregularity in the account.

g. As per the Stock Statement for June 2021, about 52.07% of the company's receivables amounting to Rs.38.22 crore (Total Book Debts of the company as on 30.06.2021 is Rs.73.41 crore)is due from its related party, Atibir HiTech Private Limited (AHPL). AICL sells sponge iron and runner (unshaped pig iron) to AHPL.

26. State briefly (in bullet points) the efforts for recovery / to upgrade the asset, including restructuring/rehabilitation/ Any specific issue which needs immediate attention / follow up

Post the devolvment of LCs on January 17, 2020, no further LCs were issued to the company on the enhanced 25% margin. However, in order to keep the operations of the company running, on the request of the company, branch allowed LCs against 100% (domestic)/110% (foreign) cash margin in consultation with CCGRO. The objective was to gradually build up the cash margin to such a level, that the cash unlocked on LCs after margin is reduced to the approved level is utilized for regularizing the account and the balance funds for regularization of the account would be brought in by the promoters. However, consequent to outbreak of COVID-19, factory was shut down on March 21, 2020, and company could not regularize the account. Subsequently, the operations restarted from May 2020.

The company had availed deferment of interest on Cash Credit and deferment of interest and installment on Term Loan, from April 2020 to Sept. 2020) under COVID-19 Regulatory Relief Package.

Meeting of Promoters of the company with Branch & CCGRO teams were held at CCGRO on July 13, 2020, wherein the company again requested for issuance of LCs at 100%/110% cash margin for procurement of RM and also for allowing Holding On Operations (with 2% cutback as requested by the company) in the account.

The request for issuance of domestic/foreign LCs at 100%/110% cash margin was approved by the appropriate authority on July 17, 2020.

Holding on Operations (HOO)

- While HOO was first implemented from February 18, 2020, the same did not continue till the expiry of the period ended on May 17, 2020, on account of COVID-19 related disruptions. As such, HOO allowed in the first instance was incomplete. At that time, Rs.7.37 crore (10% cutback) was recovered through this mechanism and adjusted at our end as the account of PNB and Indian Bank were regular at that time.

- HOO was again allowed to the company from August 01, 2020 to October 31, 2020, when Rs.0.38 crore (2% cutback) was recovered from the company's account as our share after transferring to Indian Bank. The cut-back was negligible as the company did not route the sales proceeds through SBI and routed only through

PNB and the account was still regular thereat.

Subsequently, CCSC-2 at its meeting held on February 05, 2021, approved HOO by way of TRA arrangement with 3% cutback, from February 01, 2021, for a period of three months in anticipation of implementation of Resolution Plan under RBI circular dated June 07, 2019. As there was delay in finalization and execution of TRA agreement, the same was signed by the consortium lenders only on February 27, 2021, and the HOO could be operationalized only from March 06, 2021. As such, branch has allowed HOO till June 06, 2021 i.e. 3 months from operationalization. During the period of HOO from March 06, 2021, -May 31, 2021, the company has routed Rs.205.70 crore, through the cash credit account maintained with SBI and Rs.6.15 crore was cut-back (SBI Share-Rs.4.24 crore adjusted in CC account). CCSC-I at its meeting held on June 22, 2021, approved the continuation of HOO in the account for a period of 3 months till September 06, 2021. From 01.06.2021 to 20.07.2021, company has routed Rs. crore through SBI from which Rs. crore has been held back as per cut back arrangement for sharing between the lenders.

27. Action suggested with time lines for Resolution of the asset with

Subsequent to the account becoming irregular since January 17, 2020, branch has explored various options to regularize the account and support the company to keep the operations of the plant running including issuance of LCs against 100% cash margin and also allowing HOO in the account on four instances.

Further, moratorium was granted from March to August 2020 and FITL was provided to the company for FB working capital (CC and WCL) interest portion and TL repayments are extended suitably as per Bank's extant instructions.

The matters regarding regularization/regularization plan of the account with SBI was discussed in the consortium meeting held on February 14, 2020, April 30, 2020, June 18, 2020, August 04, 2020, October 13, 2020. Further, after the account turned NPA on October 16, 2020 (though was not stamped in CBS on account of Supreme Court Order), with SBI, matters regarding restructuring the limits was discussed in the consortium meetings held on January 27, 2021, February 22, 2021, March 30, 2021, May 21, 2021, June 02, 2021, June 16, 2021 and July 17, 2021.

Company's Restructuring plan was being examined which has been changed several times by the company as the same was not acceptable to the lenders. As on date, final plan is still awaited. Report from Stock Auditor and Surveyor Report (for

Physical verification) is also awaited, whereafter TEV Agency (LSI Financial Services)would submit their report. Thereafter the process of obtaining two ICE ratings will have to be done.

28. Special Remarks, if any: (A brief Note on the unit to be enclosed)

a. Inadequate Drawing Power:

The account of the company is running irregular with SBI since January 17, 2020. As per the SRA carried out by Suman Agarwal & Co., as on March 31, 2020, there was shortfall in the Drawing Power. Branch allotted DP to the company as on March 31, 2020, at the reduced level. The company later posted loss of Rs.66.67 crore on account of stock losses on account of stock losses. For certain items like Coal, Hard Coke and Iron Ore/Iron Fines, there was devaluation in rates i.e. the market rate became lesser than the cost of acquisition, forcing the company to book stock losses.

b. Agency for Special Monitoring (ASM):

D & B was appointed as the ASM of the company in September 2019. Subsequently, the ASM had submitted three reports i.e. as on August 31, 2019 (report dated January 2020), as on June 30, 2020 (report dated December 2020) and as on December 31, 2020 (report dated June 2021). The first report of ASM had flagged critical observations. In the subsequent reports submitted by the ASM, it was observed that there has been improvement in some parameters, some require continuous monitoring and others are yet to be complied.

c. Forensic Audit:

The account was Red Flagged by SBI on June 06, 2020, on account of frequent devolvement of LCs, critical issues raised by ASM, non-routing of sales proceeds through SBI, continuing irregularities, outstanding receivables from Related Party, down-gradation of ECR to D. Consequently, the competent authority on June 30, 2020 accorded approval for conducting Forensic Audit of the accounts of the company. The account was also subsequently Red Flagged by Indian Bank and PNB, in line with SBI.

Subsequently, as per banks SOP, M/s. Saxena & Saxena, a CA firm, was appointed on July 20, 2020, for carrying out the forensic audit of the companys accounts.

Forensic Auditor (FA) had submitted the final report in December 2020. Under scope of audit, pertaining to the value statement, "To conclude comprehensively report by the auditor, taking into account all the facts and figures with reference to the company, its subsidiaries and related parties and other relevant information, whether fraudulent activities have taken place. In the process of such detection the auditor is expected to lift the corporate veil and identify the fraudulent activities and the person responsible for it", the FA has stated that no fraudulent activities have been noticed.

The report and its observations were discussed in the consortium and in the presence of Forensic Auditor on December 17, 2020. The lenders unanimously decided that as the Forensic Auditor has reported that it has not come across any fraudulent transactions, lenders will put up the report to their respective authorities for closure.

The FA report was closed by the appropriate authority in SBI on February 08, 2021.

In the consortium meeting held on March 30, 2021, the other lenders (including PNB and Indian Bank) confirmed that the FA has been since closed by their appropriate authorities and the account has been since removed from the RFA status. Further, in the CRILC report of the company generated on June 04, 2021, the RFA status of the company is appearing as No.

d. Pending Compliances: The Company had paid Rs.40 lakhs for entering into an agreement of sale for purchasing two flats. The company would be the owner of these flats. The payment was made by debit to the company's cash credit account with SBI in August 2019. As per the clarification received from the company, the same were to be purchased for accommodating the senior executives of the company. ASM had raised this observation in the report dated January 20, 2020. CC vide note dated July 03, 2021, had advised the branch to obtain these flats as security for the advance. On perusal of the sale agreements submitted by the company, it was observed that the company has paid 72.07% of the total sale consideration. The company officials mentioned that the balance funds would be paid and the title deeds would be registered and handed over for mortgage. However, the company informed on account of COVID-19 related disruptions affecting the functioning of the registry offices at Giridih, it could not make the payment and register the deed.

Apart from e-mail communication to the company on this issue, branch in several consortium meetings held on August 04, 2020, October 13, 2020, January 27, 2021, February 22, 2021, March 30, 2021, May 21, 2021, advised the company to do the needful for mortgage of these flats. However, till date the same could not be done.

e. **SARFAESI/CNT related issue with Property:**

The account has been migrated from Patna Circle in April 2019. As per the letter dated March 31, 2013, issued by SBI SME Giridih Branch to the company, the total area of the land which is affected by CNT Act and is not SARFAESI compliant is 42.71 Acres, out of the total area of land mortgaged at that time, 114.85 acres. The valuation of that portion of land was worked out at that time at Rs.4.00 crore. As per the resolution CCC-I dated March 30, 2013, approval was accorded for obtaining additional collateral equivalent to the value of part of the existing mortgaged properties affected by CNT/SARFAESI Act. Consequently, FD of Rs.4.00 crore was obtained from the company at that time.

The present quantum of land mortgaged to the consortium **on pari-passu basis:** 131.80 acres. The break up is as under:

(As per search report dated April 28, 2020)

Particulars	Area (Acres)
Lease deed no.11954,11955, 8716, 1167	22.50
Deeds (28 sub deeds)	13.33
Deed no.8330	12.68
Deed no.8765	13.91
Deed no.11066	41.07
Deed no.13563 & 11 others	11.35
Deed no.13141 & 2350	8.30
Deed no.13708, 621, 10873, 1048	8.60
Deed no.10960	0.06
Total	131.80

The position is worked out as under:

CNT/SARFAESI Non Compliant	42.71 Acres
% CNT/SARFAESI Non Compliant	32.40%

Collateral Coverage:Collateral	Amount (Rs.crore)	Valuation
Plant and Machinery and other FA(a)	204.28	Book Value as on March 31, 2020
Factory Land and Building(b)	33.21	Valuation after factoring non CNT/SARFAESI Area.
Subtotal---(a)+(b)----(c)	237.49	
Share of SBI in above---(d)	167.35	
Exclusive		
Collateral Property	6.22	Valuation Reports
FD	4.00	Face value (CBS)
Exclusive Security to SBI----(e)	10.22	
Security Available to SBI (d)+(e)---(f)	177.57	
Outstanding of SBI as on May 31, 2021 (Rs.crore)#	357.89	
Collateral Coverage% (Including plant & machinery)	49.61	
Collateral Coverage% (Excluding plant & machinery)	9.38	

29. At the time of submitting our proposal for sanction / renewal / review, whether the Company's liabilities to other banks / FIs / NBFCs as also the status / conduct of accounts verified. If so, details to be furnished, if not

Indian Bank (As on June 01, 2021):

Date of NPA: December 27, 2020

Date of Stamping of NPA: March 30, 2021

(Rs. crore)

Facility Limit Drawing Power Outstanding Irregularity

Cash Credit 30.00 24.60 62.93@ 32.93

Corporate Loan 6.55 6.55 8.06 1.51

LC 33.00 0.00 0.00# 0.00

CEL 0.66 0.00 0.00 0.00

Total 70.21 70.99 34.44

On account of devolvement of LCs.

@ Includes FITL of Rs.2.02 crore sanctioned by Indian bank, and since it was not paid by the company on March 31, 2021, the same was closed by debit to CC and the irregularity increased to that extent in CC account.

Punjab National Bank(As on May 31, 2021):

Irregular since March 08, 2021

Date of NPA: June 07, 2021 (Rs. in crore)

Facility Limit Drawing Power Outstanding Irregularity

Cash Credit 40.00 32.81 74.69@ 41.88

LC 48.00 0.00 0.35 0.00

BG 3.60 3.60 3.95# 0.00

Total 91.60 78.99 41.88

#Outstanding over and above the limit is against 100% cash margin.

@Includes FITL of Rs.2.02 crore sanctioned by Punjab National Bank, and since it was not paid by the company on March 31, 2021, the same was closed by debit to CC and the irregularity increased to that extent in CC account.

Vehicle/Equipment loans (Outstanding as on March 31, 2021)

S.no. Particulars (Rs. crore)

1. BMW India Finance Services Private Limited 0.76

2. HDFC Bank Limited 0.11

Total 0.87

30. Details of the associate / sister / group concerns of the Unit

Name of the Group Concern	Constitution	Relationship with the Unit	Activity	Financial Arrangement	Present Outstanding / Borrowings	IRAC Status	Remark
Atibir Hitech Private Limited	Pvt. Ltd. Company	Associate	Induction Furnace and Rolling Mill	SBI SME Giridih	9.51	Standard	

Key Financial Indicators

31. Key Financial Indicators for last three years

Amount INR in Crore

Particulars	2018-19	2019-20	2020-21
	Audited 01-04-2018 - 31-03-2019	Audited 01-04-2019 - 31-03-2020	Estimated 01-04-2020 - 31-03-2021
Net Sales	1516.97	1049.48	554.00
Exports	130.98	46.79	
Operating Profit	18.87	-70.30	-40.39
PBT / Sales (%)	1.80	-6.35	-6.75
Profit After Tax	15.36	-66.67	-37.38
Cash Accruals	69.50	-18.53	0.62
PBDIT	119.70	23.82	42.94
PUC	31.81	31.81	34.43
TNW*	367.63	301.04	291.30
Adjusted TNW	366.77	300.10	290.44
TOL/TNW (times)	1.90	2.37	2.63
TOL/Adj. TNW	1.91	2.38	2.64
Total Current Assets	745.69	674.56	774.02
Current Ratio	1.12	0.98	1.23

32. Comments on negative variance, if any, in Actual of various Financial Indicators vis-à-vis Projections thereof:

The estimates as appearing for FY2021, are as submitted by the company in December 2020 and post the TEV report (under the ambit of RBI June 07, 2019 circular), the same would be finalized. Note 2: Some of the items pertaining to the audited financials of FY2019 have been reclassified in line with the audited financials of FY2020, to have a better comprehension/comparison.

During FY2020, both the units of the company operated at a sub-optimal capacity utilization owing to subdued demand, shutdown witnessed in the unit on account of

technical reasons, and also on account of COVID-19 related disruptions in Q4FY2021. The same impacted the company's sales and it witnessed a de-growth by 30.82% on a Y-O-Y basis.

During FY2020, the company posted losses of Rs.66.67 crore. The same is on account of stock losses. As understood from the company in this regard (e-mails dated June 26 & 27, 2020), for certain items Coal, Hard Coke and Iron Ore/Iron Ore Fines, there was a devaluation in rates i.e. the market rate became lesser than the cost of acquisition, forcing the company to book stock losses. The same when read in conjunction with the Forensic Auditors report, it appears that the company had overvalued some of the inventory items, specially, Iron Ore/Iron Ore Fines. The valuation was revised as on March 31, 2020, by the company and stock losses were booked.

Details of any significant Non Operating Income / Expenditure that materially alters the PAT

During FY2020, the non-operating income was Rs.3.85 crore, which comprises interest income of Rs.2.95 crore, forex gain-Rs.0.80 crore, profit on sale of fixed assets-Rs.0.01 crore and others-Rs.0.09 crore.

On account of losses incurred by the company during FY2020, the company had long term deficit, thereby impacting its NWC and affecting its current ratio.

During FY2020, the company has posted net losses of Rs.66.66 crore, which eroded the net worth of the company as on March 31, 2020, thereby leading to deterioration of TOL/TNW of the company. The company has continued its investments of 4,20,000 equity shares of Rs.10 each in its group company. Under Ind-AS, the same has been fair valued at Rs.0.94 crore as on March 31, 2020 (Rs. 0.86 crore as on March 31, 2019). The increase in the value as on March 31, 2020 vis a vis March 31, 2019, is on account of fair valuation and not on account of fresh investments. The investments have been classified as Level-3 under the Fair Value Hierarchy (Inputs for the asset or liability that are not based on observable market data). As the quantum is minimal, the impact on the TOL/Adjusted TNW of the company as on March 31, 2020, was minimal.

The FY2021 has been marred by COVID-19 related disruptions. Owing to the lockdown in Q1FY2021 and partial lock down in Q2FY2021, the demand and prices of steel was significantly impacted. This coupled with higher cost of inventory (of both finished goods & raw material) and sub-optimal efficiency in production reflected by higher sinter & hard coke consumption (due to various reasons such as restarting of furnace post lockdown, time required for stabilization as well as technical issues and BF 1 and BF-2 being intermittently non-operational due to inadequate demand & liquidity issues, and incurring of fixed costs, the company has experienced EDBITA losses for the full year. This along with the continued liquidity challenges has led to irregularity in the WC account with the company not being able to meet its obligations. Further, on account of continuous irregularity in the account, penal interest has been levied by the lenders resulting in higher finance cost, affecting the profitability of the company at the PBT level.

33.	a) Date up to which irregularity reports were put up to the competent authority	30-06-2021
	b) Date up to which irregularity reports were confirmed by the competent authority	31-05-2021

34. Security:

Amount INR in Crore

A. Primary

Description	At the time of original sanction(Market Value)	At the time of calling up(Market Value)	Present position		
			Market Value	Estimated realizable value	Date of valuation report
Hypothecation of stocks of raw materials, semi-finished goods, finished goods, consumables, receivables & other current assets of the company, both present and future			309.33	184.55	31-03-2021
Total (A)	0.00	0.00	309.33	184.55	

B. Collateral

Description	At the time of original sanction(Market Value)	At the time of calling up(Market Value)	Present position		
			Market Value	Estimated realizable value	Date of valuation report
Fixed Deposits with SBI, Ac No. 33678964798, 33489674810, 33680547237, 37259098452, 39774267636 Face value of Rs4	0.00		5.96	5.96	27-07-2021

Cröre					
Factory Land & BuildingsUnit-I) Total Area : 22.50, Acres, Village/ Town / City : Manjhaladih, District : Giridih, State : Jharkhand, Pin Code : 815301, Centre Category : Semi Urban, Latest Name of Owner : Atibir Industries Co Ltd, Latest Relationship with Borrower : Borrower, Latest Sale Deed No : 11954, 11955,8716, 1167, Latest date of reg : 16-DEC-03.			12.09	10.28	23-10-2020
Hypothecation of Entire fixed assets including plant and machinery in the name of the company (Unit 1(22.50 Acre) & Unit 2(13.33 Acre)).			204.28		31-03-2020
Leasehold rights over Factory land and buildingUnit-II Total Area : 13.33, Acres (Consisting of 28 Sub deeds), Village/ Town / City : Bhorandiha, District : Giridih, State : Jharkhand, Pin Code : 815301, Centre Category : Semi Urban, Latest Name of Owner / Lessor : Atibir Industries Co Ltd, Latest Relationship with Borrower : Borrower Total Area 137.6307 Acres			45.69	38.84	27-10-2020
Equitable Mortgage on Commercial Plot in the name of Starmark Realcon Pvt. Ltd. (Corporate Guarantor) at Giridih vide Title Deed No 1830 & 1831 dated 19.02.2013.			6.22	6.22	22-02-2021
Total (B)	0.00	0.00	274.24	61.30	
Total(A + B)	0.00	0.00	583.57	245.85	

Guarantees:

Amount INR in Crore

Name of the Guarantor	Relationship with Borrower	Full Address	Contact No.	E-mail ID	I-Tax PAN No.	Passport No. & date of expiry	Net Means	Basis / Opinion Report as on
Paras Kumar Sarawgi	Director	Sarawgi Sadan, Dumri Road, Giridih, Jharkhand, 815301	9234613256		AEJPS305 0B	02-03-2031	0.20	31-03-2020
Samir Kumar Sarawgi	Guarantor	Sarawgi Sadan, Dumri Road, Giridih, Jharkhand, 815301	9431303096		AEJPS281 8F	10-08-2027	0.00	31-03-2020
Harish Kumar Sarawgi	Guarantor	Sarawgi Sadan,	9234613257		ALDPS535 7E		0.74	31-03-2020

		Dumri Road, Giridih, Jharkhand, 815301						
Santosh Kumar Sarawgi	Guarantor	Sarawgi Sadan, Dumri Road, Giridih, Jharkhand, 815301	9431144068		AEJPS304 8B		0.27	31-03-2020
Sandeep Sarawgi	Director	Sarawgi Sadan, Dumri Road, Giridih, Jharkhand, 815301	9431144061		AEJPS282 0M	07-10-2023	0.00	31-03-2020

Corporate Guarantee:

Name of the Corporate Guarantor	Relationship with Borrower / Promoters	Registered Address	Contact No.	E-mail ID	I-Tax PAN No.	Net Worth	Basis / Balance Sheet as on
Atibir Hitech Private Limited	Associate	20B Abdul Hamid Street, 7th Floor, Block 7b, Kolkata 700069	0	atibirindustries@rediffmail.com	AABCA4466 C	11.65	
Starmark Realcon Pvt. Ltd.	Associate	Whitty Bazar, Dumri Road, Giridih 815301	0	starmark2019@rediffmail.com	AARCS1640 L	3.41	

35. Position of Insurance Cover

i. Name and address of the insurance company	(I) SBI General Insurance Address: Horizon Building, 1st floor, 57, Chowringhee Road, Kolkata-71 (II) United India Insurance Co Ltd Address: Sucha Singh Building, Punjabi More, GT Road, Bardhaman, West Bengal- 713358
ii. Details of the Policy	0318031220P110217859
a) Policy No.	0000000020892673 0000000020892556
b) Date of Policy	20-01-2021
c) Sum Assured	4138340870
d) Types of the risk covered	Fire & Burglary
f) Assets covered	Stocks of Hard coke, coal, furnace oil, Hard coke fines, Quartzite, Bentonite powder, Dolomite powder, lime stone powder, Mill scale, Dolomite fines Buildings, Plinth & Foundation, Plant & Machinery, Electrical installation and other

f) Assets covered	items to be specifically covered. Value of Factory building and P&M is as per WDV (Rs. 204.28 crore) as on 31.03.2020. Value of stocks is excluding iron and iron related stocks (Rs. 64.76 crore) as per stock statement dtd 31.05.2021.
g) Present Value of Assets covered	2690400000
h) Whether covering all the assets including collateral security	No
i) If not, please furnish details of security not covered by insurance and obtain insurance policy for such assets also.	Waiver of insurance on iron and iron related products.
j) Whether the Policy is in the joint names of the Bank and the owner of the asset or Bank's interest is recorded in the Policy. If no, please arrange to get the same modified in the joint names or Bank's interest recorded in the Policy.	Yes

Status of Legal Action, SARFAESI, Compromise, OTS

Is there Consortium Advance/ Multiple Banking?	Yes
Is it Recalled Assets Account?	No
Is it AUCA?	No
Has Legal Action been initiated?	No
Is there a SARFAESI Action?	No
Has it been referred to NCLT?	No
Is ECGC applicable?	No
Has Forensic Audit been completed?	Yes
Fraud Case: FIR with the State Police / CBI should have been registered?	No
Has Willful Default Examination been completed?	Yes
Is there Compromise?	No
Is the Unit Sick/Weak/Sticky?	Yes
Has it been sold to ARC by any consortium member?	No
1. Forensic Audit Initiated	Yes
a. Name of the Forensic Auditor:	Saxena & Saxena
b. Mobile Number:	9810261655
c. Allocated on:	20-07-2020
d. Report Submitted on:	03-12-2020
e. Report Status:	No fraud reported. FAR closed on
2. Willful defaulter Examination Completed	Yes
a. Willful defaulter proposal put up on:	19-04-2021
b. Willful defaulter proposal considered by committee on:	19-04-2021
c. Willful defaulter declaring position (Willful Defaulter/No Willful Defaulter)	No evidence of Wilful Default
d. Upload Copy of Approved Resolution	Attached
3. Fraud Angel Examination Completed	Yes

a. Fraud angle proposal put up on:	09-02-2021	
b. Fraud angle proposal considered by	26-02-2021	
c. Fraud declaring position (Fraud/No Fraud)	No fraud	
4A. If Consortium Advance / Multiple Banking etc., Details of other lenders (Limits / share / outstanding of each Bank / FI) : Yes		
Name of the Bank	Limit	O/s as on
SBP	0.00	31-05-2021
Punjab National Bank	91.60	31-05-2021
Indian Bank	73.00	31-05-2021
Consortium / Syndication details : Yes		
a) Date of last Consortium meeting / next meeting due on		17-07-2020
b) Pending issues of Consortium requiring urgent follow-up action		receipt of stock audit report and surveyor report. Final plan to TEV Agency
5	If Recalled Assets Account: No	
6	If AUCA : No	
7	Action Status : No	
8	Details of Legal Action initiated : No	
	ix) Name and address of the advocate with Contact Nos. / Fax No. / E-mail ID etc.	
	x) Whether the Advocate is on the Bank's panel for the task entrusted to him/her	
	xi) Details of legal expenses incurred / to be incurred:	
	Particulars	Total Due / Claimed
	Paid so far	Paid by Debit to
		Branch
		Borrower's
		Yet to be Paid
	None	

	xii) Whether there were any transactions in the Accounts after filing of Suit / OA. If so, whether Plaint / Application for modifying the Suit Amount filed. Please furnish full particulars of transactions/further developments.	Suit not filed
	xiii) Details of stay orders, if any obtained from High Courts against the Bank in respect of DRT cases (Copies of complaints filed with DRT with status of suit to be attached.)	Suit not filed
	xiv) Details of Petitions filed, if any, for vacation of Stay Orders	Suit not filed
	xv) If Decreed / Orders passed	Suit not filed
	a) Date of Decree / Order	
	b) Details of the Decree / Order	Suit not filed
	xvi) Details of Recovery Certificate, issued by DRT, if any	Suit not filed
	xvii) Details of Execution Proceedings, if any	Suit not filed
	a) Execution Petition filed on	Suit not filed
	b) Details of Progress made	Suit not filed
	xviii) Any other Development in the Case, not covered above	Suit not filed
9	Details of Counter Claim(s) / Suit(s) filed against the Bank, if any	Suit not filed
10	Status of SARFAESI Action	No
	SARFAESI not initiated as company's restructuring proposal was being examined.	
	a) Approval for SARFAESI Action obtained from whom and when	SARFAESI Action not initiated
	b) Notice under Section 13(2) issued on	
	i) Whether copies of Notices available? (Copies to be attached)	No
	ii) Whether copies of Postal Receipts available? (Copies to be attached)	No
	iii) Whether AD Cards received? (Copies to be attached)	No
	iv) Whether objection to the Notices received?	No

	c) Whether replied to the Objections to all the	
	i) If yes, whether copies of Postal Receipts for sending Replies attached? (Copies to be attached)	No
	ii) If yes, whether AD Cards of Replies sent received? (Copies to be attached)	No
	d) Whether Resolution Agent appointed?	No
	e) Notices under Section 13(4) issued on	
	f) Date of prior permission of DM (District Magistrate) / CMM (City Metropolitan Magistrate) sought / obtained and further details thereof	
	g) Whether possession of security taken?	No
	h) Date of possession taken	
	i) Whether security guard / agency appointed	No
	j) Details of assets seized and Reserve Price thereof	SARFAESI Action not initiated
	k) Details of assets sold and amount recovered	SARFAESI Action not initiated
	i) Amount of Sale Proceeds	
	ii) SBI's share therein	
	iii) Whether amount received	No
	iv) If yes, whether appropriated towards dues	
	l) Details of assets yet to be sold	SARFAESI Action not initiated
	m) Details of assets yet to be seized	SARFAESI Action not initiated
	n) Details of transactions in the Accounts after issuing SARFAESI Notices u/s 13(2), with full particulars and reasons thereof	SARFAESI Action not initiated
	o) Any other development regarding SARFAESI Action, not covered above	SARFAESI Action not initiated
11	Whether the Company is under Winding up. If so, details thereof including Date of High Court Order, proceedings with Official Liquidator and further progress etc.	NAP
	Date of last inspection of the unit by official(s) from	22-01-2021
	a) Branch / Office	Both units at Giridih
12	b) Comments of the inspecting officials	Company working at 30-35% capacity. Both furnaces and 2 out of 4 sponge iron kiln found operational. Detailed Inspection

12		
	b) Comments of the inspecting officials	report is available in LLMS.
	c) Action taken thereon	
13	If ARC then	No
14	Compromise / OTS, if any	No
15	If the Unit is Sick / Weak / Sticky, position of Stock Audit / Viability Study / Rehabilitation Package	No
16	If referred to NCLT, Details	No
17	Details of Resolution under NCLT	No
18	Details of pending Letter(s) from Corporate Centre / Controllers – with details / reasons therefore	
19	ECGC	No
	a) Date of submission of Default Notice	
	b) Date of submission of Claim	
	c) Amount of Claim & percentage of Outstanding	
	d) Claim received amount (with ECGC letter Reference and Date)	
	e) If claims not received, present position thereof	
	f) Any other Remarks	
20	Details of Records / Files : Yes	
	a) Details of the correspondence files forwarded to Transferee branch (including number of files)	Enclosed
	b) Details of Registers / Records forwarded to Transferee Branch	Enclosed
	c) Copies of the insurance policies forwarded to the Transferee Branch	Enclosed
	d) Copy of the relevant entries from the Title Deeds / Recital Register in respect of equitable Mortgages	Enclosed
	e) Letters ceding pari-passu first charge / second charge issued by Financial Institutions / other banks	NAP

Checklist of Documents

1. KYC Documents

Sr. No.	Particulars of Documents / Letters etc.	Available or not (A / NA)	Enclosed (Yes/No)
i	Copies of Registration of Charges with ROC along with latest Search Report covering all the charges	Available	Yes
ii	Original copy of Memorandum and Articles of Association of the Company and Corporate Guarantor	Available	Yes
iii	Account Opening Form	NA	No
iv	Photographs and signature sheets of the Promoters / Directors / Guarantors	Available	Yes
v	Present addresses of the Promoters / Directors / Guarantors, their contact numbers, Fax Nos., E-mail-IDs, Income Tax PANs etc.	Available	Yes

2. Security Documents

Sr. No.	Particulars of Documents / Letters etc.	Available or not (A / NA)	Enclosed (Yes/No)
i	Valuation reports of the assets charged to the Bank	Available	Yes
a)	At the time of Sanction of loan	Available	Yes
b)	At the time of transferring the Outstanding to Recalled assets	NA	
c)	At the time of Write-off	NA	No
d)	At the time of Migration of the account to SAMB	Available	Yes
ii	Original Loan Security Documents obtained	Available	Yes
iii	Current insurance policy(-ies) in Original	Available	Yes
iv	Memorandum of Equitable Mortgage	Available	Yes
v	Latest Title Verification Reports (Title Clearance Reports)	Available	Yes
vi	Title Deeds of the properties charged to the Bank as primary / collateral securities along with list thereof.	Available	Yes
vii	Copy of the relevant entries from the Title Deeds Register / Recital Register in respect of EM.	Available	Yes
viii	Photocopies of all the Documents executed and title deeds of the properties charged to Bank (Two sets)	Available	Yes
ix	Advocates opinion reports on the above properties / Title Deeds / Mortgage.	Available	Yes
x	Genuineness of the title deeds in respect of immovable properties charged to the Bank has been verified and no fraud exists in creation of the Equitable Mortgage.	Available	No
xi	If yes, Date of last verification of the title deeds : 20-11-2020 and Date of last physical verification of the immovable assets : 22-06-2020	Available	No
xii	Opinion Reports on the borrowers / Guarantors as on a recent date.	Available	Yes
xiii	List of machines/-ries charged to the Bank along with location/present status.	Available	Yes
xiv	Copy of relevant entries in the Title Deed Register / Recital registers available (Copies to be attached).	Available	Yes
xv	Details of protection arrangements made for securing the Primary / Collateral security, to be furnished.	Available	Yes
xvi	Details of security charged to other financial institutions (if any).	Available	Yes
xvii	Whether the Valuers are on the Bank's panel. If no, please obtain fresh valuation or approval from appropriate authority to accept the valuation.	Available	Yes
xviii	If there is no Valuation Report or the Date(s) of Valuation Reports is/are more than 3 year old, please obtain fresh Valuation Report(s).	NA	No
xix	In case of the assets having value of over Rs.1 Crore, whether valuation obtained from two valuers.	Available	Yes
xx	Whether valuation of the assets has been validated by Field Staff. If not, the same should be done. If yes, copies of Note recorded at the Branch in this regard to be attached along with relevant enclosures such as Jantries, basis of agreeing to the values etc.	Available	Yes

3. Appraisal/Assessment Documents

Sr. No.	Particulars of Documents / Letters etc.	Available or not (A / NA)	Enclosed (Yes/No)								
i.a	Copies of all Proposals for Sanction / Renewal of limits with Resolutions of Sanctioning Authority and Sanction Letters addressed to the borrowing Unit advising Sanction / Renewal and accepted by them as detailed below:	Available	Yes								
i.b	<table border="1"> <tr> <th>Sr. No.</th><th>Date of sanction/ renewal</th><th>Controlled on</th><th>Accepted Sanction letter dated</th></tr> <tr> <td></td><td></td><td></td><td></td></tr> </table>	Sr. No.	Date of sanction/ renewal	Controlled on	Accepted Sanction letter dated						
Sr. No.	Date of sanction/ renewal	Controlled on	Accepted Sanction letter dated								
	None										
ii	Copy of last Irregularity Reports / excess Drawing Statements for the last one year, put up to controlling authority and submitted to higher authority. If not confirmed, reasons to be advised.	Available	Yes								
iii	Copy of Note put up for transfer of Outstanding to Recalled Assets Account along with Resolution of Sanctioning Authority	NA	No								
iv	All the Stressed Assets Review Reports (i.e., from the 1st time Review Report to till date) submitted for large Problem Loans with Outstanding of Rs.25 lacs and above)	Available	Yes								
v	Date of Last CRA done and copy thereof. : 31-03-2020	Available	Yes								
vi	Opinion report on the promoters / guarantors obtained. If so, copies thereof to be attached. If not reasons there-for to be furnished (in case the reports are more than 12 months old, fresh reports to be taken / compiled)	Available	Yes								
vii	Assets & Liabilities statement obtained on Notarized Affidavits. If so, copies thereof to be attached.	Available	Yes								
viii	Wealth / Income Tax returns obtained. If so copies thereof to be attached. If not reasons there-for to be furnished.	Available	Yes								
ix	In case of Corporate Guarantee, latest Balance Sheet should be obtained. (Copies to be attached)	Available									
x	Opinion report on the promoters / guarantors obtained. If so, copies thereof to be attached. If not reasons there-for to be furnished (in case the reports are more than 12 months old, fresh reports to be taken / compiled)	Available	Yes								

4. Loan Documents:

Sr. No.	Particulars of Documents / Letters etc.	Available or not (A / NA)	Enclosed (Yes/No)
i	List of Documents including Revival Letters etc.	Available	Yes
	a) Last Revival Letter obtained	Available	Yes
	b) Date of Expiry of Documents: 08-03-2024	Available	Yes
ii	Consent letter from Borrowers/Guarantors for disclosing their names as defaulter in the list of CIBIL & RBI	Available	Yes
iii	Whether declared / to be declared a Wilful defaulter and steps initiated in this regard.	Available	Yes

5. Enforcement Documents:

Sr. No.	Particulars of Documents / Letters etc.	Available or not (A / NA)	Enclosed (Yes/No)
i	Original Application filed before DRT and subsequent papers / correspondence in the matter	NA	No
ii	Name of the officials concerned and their present posting in whose presence the relative documents / recital were witnessed / executed.	Available	Yes
iii	Copies of the SARFAESI Notices issued u/s 13(2) along with original postal receipts (Speed Post / Registered etc.) and proof of its acknowledgement by the Borrower / Guarantors / Mortgagors i.e., postal AD Cards, proof of delivery by Post office etc.	NA	No
iv	Copies of responses received on the SARFAESI Notices issued u/s 13(2)	NA	No
v	Copy of our Replies on the responses received on the SARFAESI Notices issued u/s 13(2), along with original postal receipts (Speed Post / Registered etc.) for having sent the Replies and proof of its acknowledgement by the Borrower / Guarantors / Mortgagors i.e. postal AD Cards, proof of delivery by Post office etc.	NA	No
vi	Agreement entered into Enforcement Agent, if any.	NA	No
vii	Agreement entered into with Security Agency appointed, if any.	NA	No

6. Other Documents

Sr. No.	Particulars of Documents / Letters etc.	Available or not (A / NA)	Enclosed (Yes/No)
i	Last Balance Confirmation obtained (As on)	Available	Yes
ii	Last Unit Inspection Reports submitted by Branch Staff for the last one year	Available	Yes
iii	Latest Audited / Provisional Balance Sheets of Company as well as Group concerns as on	Available	Yes
	a) Relevant extracts of previous two Audit Reports in respect of R.F.I.A. / Statutory Audit / RBI Audit / Credit	Available	Yes

	Audit	Available	Yes
	b) Branch comments thereon along with copies of communications treating the reports as dealt with and present	Available	Yes
vi	Copy of return generated through CCDP as on last 31st March, 30th June, 30th September, 31st December (as applicable)	Available	Yes
vii	Copies of communication approving migration of the account for operational purpose / control purpose and reasons for not filing suit / letter seeking permission for deferring suit.	Available	Yes
viii	Stock Statements, QIS / FFR and MSOD statements submitted by the Unit during the last 12 months and observations thereon after scrutiny.	Available	Yes
ix	Copy of latest Stock Audit/Receivable Audit	Available	Yes
x	Details of Bank Guarantees pending " along with a confirmation that in respect of expired guarantees, the original guarantees have been received back. Details of sanction to be given in respect of guarantees issued	Available	Yes
xi	Details of LCs pending along with a confirmation that Cash Budgets were taken from Company " (Details of devolved LCs to be furnished separately)	NA	No
xii	Statement showing Interest Accrued but Not Applied in the accounts since the date of accounts turning NPA. The Rate of Interest charged, including penal rate, if any levied from time to time (since inception). The effect of compounding of penal rate, if charged, is to be calculated and shown separately as it will be required to exclude such claims while filing a Recovery Suit	Available	Yes
xiii	All files of the account from the Date of Sanction to the date of transfer of account to SAMB	Available	Yes
xiv	TR relating to transfer of INCA Balance, if any.	Available	Yes
xv	Interest applied up to @ p.a. fixed or % over / below BR/SBAR floating with minimum of % (Facility-wise)	NA	No
xvi	TEV Study Reports	Available	Yes
xvii	Soft copies of entire files pertaining to the Unit [all the proposals (for Sanction / Renewal / Review/ Transfer to RA etc.), Notes (Pre-sanction / Post-Sanction / Disbursement etc.), Reports, Review Reports, Correspondence with Controllers / Borrower / Advocates etc., worksheets (CMA/CRA/interest calculation etc.) etc.]	Available	Yes

7. Confirmation Documents

Sr. No.	Particulars of Documents / Letters etc.	Confirmation
i	We Confirm that mortgages created in favor of the Bank are enforceable and the Branch has in its custody all title deeds and other documents relating to the said title deeds.	Y

Important :

- i Separate sheets may please be added for giving required information if space available against respective columns is found to be inadequate
- ii At the time of taking over files/documents from the Transferor Branch, all the enclosures referred to here in the Information Sheet would be verified. The Transferor Branch should, therefore, properly segregate and/or suitably flag the same in the files, well in advance, to enable smooth handing over / taking over exercise.
- iii Transferor Branch should go through the Check List enclosed and keep all the items mentioned therein ready, well in advance, before migrating the account / handing over the files/documents.
- iv Date of NPA plays crucial role in determining IRAC status of the assets and therefore, any change in NPA date of the account has ultimate impact on status of the said NPA. Before migration of the account / preparing the Information Sheet, the Transferor Branch should ensure to mention correct status of the account in the CBS System, for instance, in view of the following circumstances:
 - a) Where NPA dates and other relevant data in respect of the accounts under migration have not been incorporated / wrongly incorporated in the System at the transferor Branch.
 - b) Different NPA dates appear in the System in respect of multiple accounts of same unit being migrated to SAM Branch. In such cases, the earliest date of NPA in an account should be treated as date of NPA for other accounts of the unit and corresponding changes should be made in the System.
 - c) In the event of instructions given by the Inspecting Officials to change the NPA date and status of the account.

The SAMB officials are required to ensure that relative data is checked in the System prior to migration, for smooth and error free migration, strictly in conformity with the Information Sheet received from the Transferor Branch.

8. Attach approval taken from SARG : Attached

CSO/CA	RM	Branch Head
Gamar Javed	HK Prince Karimi	R Ganesh
4341627	3799964	4009037
Manager	Asst. Gen. Manager	Dy. Gen. Manager