

H Rai Malik & Associates

ARCHITECTS VALUERS INTERIOR DESIGNERS TOWN PLANNERS

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arch.malik@yahoo.co.in

Empanelled VALUERS: -

SBI, all Subsidies of SBI, PNB, ICICI Bank, HDFC Bank,
G E Money and Various Financial Institutions
OL-Delhi High Court, OL- Punjab, Haryana & Chandigarh

Empanelled ARBITRATORS -FICCI

Ref.: HRM/V/SBI - BRT DLI (326) /ipa/ 18-19 / 23752 | 39
Dated: 10th July 2018 0229

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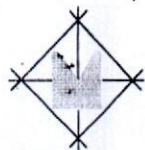
STATE BANK OF INDIA BUILDERS RELATION TEAM - DELHI

VIS(2022-23)-PLOS3-035.

VALUATION REPORT OF - RECT NO.- 11, KILA NO. 4/2 (4-17) & RECT NO.- 6, KILA
NO.- 24/2 (2-13), TOTAL 7 KANAL 10 MARLA & PLOT NO.- 108,
VILLAGE ITMADPUR, GROUP HOUSING PROJECT AT
SECTOR -30 & 33, FARIDABAD, HARYANA

NAME OF THE BUILDER / DEVELOPER: M/S SWATANTRA LAND & FINANCE PVT. LTD.

NAME OF PROJECT: INDERPRASTHA APARTMENT-II



H. R. MALIK
ARCHITECT PLANNER
FIIA MCA FIV AIID FICA
MFACT App. Valuer Arbitrator

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VALUATION REPORT - Annexure-II

1. INTRODUCTION		
a)	Name of the property Owner (with address & phone nos.)	M/s Swatantra Land & Finance Pvt. Ltd. M-95, Lower Ground floor, Greater Kailash –II, New Delhi Mr. Ram Avtar Phone No.- 9891235646
b)	Purpose of valuation	To Asses the fair market value & to finance individual Home Loan.
c)	Date of inspection of property	10 th July 2018
d)	Date of valuation report	10 th July 2018
e)	Name of the Developer of property (in case of developer built properties)	M/s Swatantra Land & Finance Pvt. Ltd.
2. PHYSICAL CHARACTERISTICS OF THE PROPERTY		
a)	Location of the property	
	i. Nearby landmark	Near Village Itmadpur
	ii. Postal Address of the property	M/s Swatantra Land & Finance Pvt. Ltd. (INDERPRASTHA APARTMENT-II) Rect No.- 11, Kila No. 4/2 (4-17) & Rect No.- 6, Kila No.- 24/2 (2-13), Total 7 Kanal 10 Marla & Plot No.- 108, Village Itmadpur, Group Housing Project at Sector -30 & 33, Faridabad, Haryana
	iii. Area of plot / land (supported by a plan)	Total Site Area = 1.09 Acre (4411.067sqm)
	iv. Type of land: Solid, Rocky, Marsh land, reclaimed land, water – logged, land locked.	Solid Land
	v. Independent access / approach to the property etc.	Yes, Independent Access through 30ft (9.144M) wide Road
	vi. Google Map location of the property with a neighborhood layout map	Enclosed
	vii. Details of roads abutting the property	The land is abutting on 30ft (9.144M) wide Road
	viii. Description of adjoining Property	Vacant Land
	ix. Plot No. Survey No.	Rect No.- 11, Kila No. 4/2 (4-17) & Rect No.- 6, Kila No.- 24/2 (2-13), Total 7 Kanal 10 Marla & Plot No.- 108, Village Itmadpur, Group Housing Project at Sector -30 & 33, Faridabad, Haryana
	x. Ward / village/ Taluka	Village Itmadpur, Group Housing Project at Sector -30 & 33, Faridabad, Haryana
	xi. Sub – Registry / Block	Faridabad, Haryana
	xii. District	Faridabad, Haryana
	xiii. Any other aspect	Nil

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h)	Comment on transferability of the property ownership	Services to be handed over to the authority after completion of the project
i)	Comment on existing mortgages / charges/ encumbrances on the property, if any	None as indicated in the documents provided.
j)	Comment on whether the owners of the property have issued any guarantee (personal or corporate) as the case may be	None as indicated in the documents provided.
k)	Building plan sanction: Authority approving the plan:- Name of the office of the Authority:- Any violation from the approved building plan:-	License granted by Town & Country Planning Department Haryana vide memo No. - 232 of 2007, Dated - 10-10-07 same is renewed vide memo No.- LC-871-B-DS (N)/2014/3791 Dated 19-02-14 . Building Plans approved by Town & Country Planning Department- Haryana vide file No.- ZP 306/SD(DK)/2014/7157 for Group Housing Project.
l)	Whether property is agriculture land if yes, any conversion is contemplated	CLU Granted. License granted by Town & Country Planning Department Haryana vide memo No. - 232 of 2007, Dated - 10-10-07 same is renewed vide memo No.- LC-871-B-DS (N)/2014/3791 Dated 19-02-14 . Building Plans approved by Town & Country Planning Department- Haryana vide file No.- ZP 306/SD(DK)/2014/7157 for Group Housing Project.
m)	Whether property is SARFAESI complaint	Yes
n)	a. All legal document, receipt related to electricity, Water tax, Municipal tax and other building taxes to be verified and copies as applicable to be enclosed with the report. b. Observation on dispute or Dues if any in payment of bills / taxes to be reported	N.A. at this stage (Under Construction) N.A. at this stage (Under Construction)
o)	Whether entire pieces of land on which the unit is set up / property is situated has been mortgaged or to be mortgaged.	To be mortgaged with SBI for individual Dwelling Units as well.
p)	Qualification in TIR / mitigation suggested if any.	None
q)	Any other aspect.	None

5. ECONOMIC ASPECTS OF THE PROPERTY

a)	i. Reasonable letting value	Rs. 20000-00/-P.M to Rs. 25000-00/-P.M
	ii. If property is occupied by tenant - Number of tenant - Since how long (tenant wise) - Status of tenancy right - Rent receive per month (tenant wise) a comparison of existing market rent	N.A. at this stage (Under Construction)
	iii. Taxes and other outings	N.A. at this stage (Under Construction)
	iv. Property insurance	N.A. at this stage (Under Construction)
	v. Monthly maintenance charges	N.A. at this stage (Under Construction)
	vi. Security Charges	N.A. at this stage (Under Construction)
	vii. Any other aspect	N.A. at this stage (Under Construction)

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6. SOCIO-CULTURE ASPECTS OF THE PROPERTY		
a)	Descriptive amount of the location of the property in terms of social structure of the area, population, social stratification, regional origin, economic level, location of slums, squatter settlement nearby, etc.	Urban Area of Faridabad, Haryana
b)	Whether property belongs to social infrastructure like hospital, school, old age homes etc.	No
7. FUNCTIONAL AND UTILITARIAN ASPECTS OF THE PROPERTY		
a)	Description of the functionality and utility of the property in the terms of:	
	i. Space allocation	Residential / Group Housing
	ii. Storage Spaces	Residential / Group Housing
	iii. Utility Spaces provided with in the building	Residential / Group Housing
	iv Car parking facility	Proposed
	v. Balconies etc	Proposed
	Any other aspects	Nil
8. INFRASTRUCTURE AVAILABILITY		
a)	Description of aqua infrastructure availability in terms of	
	i. Water supply	Will be made available
	ii. Sewerage / sanitation system Underground or open	Will be made available
	iii. Storm water drainage	Will be made available
b)	Description of other physical infrastructure facilities viz	Will be made available
	i. Solid waste management	All the amenities are proposed nearby
	ii. Medical facilities	All the amenities are proposed nearby
	iii. Road and public transport connectivity	All the amenities are proposed nearby
	iv. Availability of other public utilities nearby	All the amenities are proposed nearby
c)	Social Infrastructure in terms of	
	i. School	All the amenities are proposed nearby
	ii. Medical facilities	All the amenities are proposed nearby
	iii. Recreational facility in terms of parks and open spaces	Proposed.
9. MARKETABILITY OF THE PROPERTY		
a)	Marketability of the property in terms of	
	i. Location attributes	Location part of the urban development of Faridabad, Haryana
	ii. Scarcity	None
	iii. Demand and supply of the kind of subject property	Great Demand of the property in the City of Faridabad is extension of South Delhi
	iv. Comparable sale prices in the locality	Rs. 3800-00/-sft to Rs. 4300-00/-sft
b)	Any other aspect which has relevance on the value or marketability of the property	Nil

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10. ENGINEERING AND TECHNOLOGY ASPECT OF THE PROPERTY

a)	Type of construction	RCC Frame & Brick masonry in cement mortar
b)	Material & technology used	Modern Technology
c)	Specifications	Refer Sr. No.- (i) Page No.- 7
d)	Maintenances Issues	N.A (Under Construction)
e)	Age of the building	60 Years after completion
f)	Total life of the building	60 Years after completion
g)	Extent of deterioration	N.A (Under Construction)
h)	Structural safety	The building construction carried out at site is structurally safe & sound as per prevailing norms & standards.
i)	Protection against natural disaster viz. earthquake	The building construction carried out at site is structurally safe & sound as per prevailing norms & standards
j)	Visible damage in the building	Nil
k)	System of Air-Conditioning	Yet to be installed
l)	Provision of firefighting	Approval of Firefighting from Municipal Corporation of Faridabad is obtained vide memo No. 235/FSO, Dated – 04-09-14.
m)	Copies of the plan and elevation of the building to be included	Copies of the plans of proposed Group Housing Project submitted to the bank / Valuer.

11. ENVIRONMENT FACTORS

a)	Use of environment friendly building materials, Green Building techniques if any	Proposed
b)	Provision of rain water harvesting	Proposed
c)	Use of solar heating and lightning system, etc.	Proposed
d)	Presence of environmental pollution in the vicinity of the property in terms industry, heavy traffic etc.	N.A. (as the premise is less than 20000-00sqm.)

12. ARCHITECTURAL AND AESTHETIC QUALITY OF THE PROPERTY

a)	Descriptive account on whether the building is modern, old fashioned, plain looking or decorative, heritage value, presence of landscape elements etc.	Proposed modern building – Group Housing Project.
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for H RAI MALIK & ASSOCIATES
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BRT 23752 Inderprastha Apartment-II Sector-30 & 33 Faridabad Und. Const.

13. VALUATION

a)	Methodology of valuation – Procedure adopted for arriving at the valuation. Valuers may considered various approaches and state explicitly the reason for adopting particular approach and assumptions made, basis adopted with supporting data, comparable sales, and reconciliation of various factors on which final value judgment is arrived at.	Covered area basis.
b)	Prevailing market rate / Price trend of the property in the locality / city from property search sites viz. magicbricks.com, 99acres.com, makaan.com etc. if available	Magicbricks.com @ Rs. 4997-00/-sft 99acres.com @ Rs. 5110-00/-sft
c)	Guideline rate obtained from Registrar's office / State Govt. Gazette / Income Tax Notification	Rs. 4000-00/-sft
d)	Summary of valuation	
	i. Guideline value	@ Rs. 4000-00/-sft X 100503-00sft = Rs. 402012000-00
	Proportionate Land & Building:-	
	ii. Fair Market value	Rs. 427137750-00 (Both Proportionate land & building) – Refer Page No.- 8
	iii. Realizable value @ 90%	Rs. 384423975-00
	iv. forced / distress sale value @ 70%	Rs. 298996425-00
e.	i. In case of variation of 20% or more in the valuation proposed by the valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	N.A.
	ii. Details of last two transactions in the locality / area to be provided, if available	Not available

14. DECLARATION

I hereby declare that:

- The information provided is true and correct to the best of my knowledge and belief
- The analysis and conclusion are limited by the reported assumptions and conditions.
- I have read the handbook on policy, Standard and Procedures for Real Estate valuation by Banks and HFIs in India, 2011, issued by IBA and NHB, fully understood the provisions of the same and followed the provisions of the same to the best of my ability and this report is in conformity to the Standard of Reporting enshrined in the above Handbook.
- I have no direct or indirect interest in the above property valued.
- I / my authorized representative by the name of L.R. Pathak has inspected the subject property on 10th July 2018
- I am registered Valuer under Section 34AB of Wealth Act. 1957 Category for immovable valuing property.
- I am an approved Valuer under SARFAESI ACT-2002 and an approved by the bank.
- I have not been depanelled or removed from any Bank / financial institution / Government Organization at any point of time in the past.
- I have submitted the valuation report (s) directly to the bank.

Name & Address of the valuer.

H.R. Malik

Name of the Valuer association of which I am a bonafide member in good standing

Wealth Tax Registration No I/161 of 1990

Signature of the valuer—

Date 10th July 2018

Telephone No.- 011-23417190 Mobile No 9312808708 Email:- hramalik@gmail.com

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15. ENCLOSURES		
a)	Layout plan sketch of the area which the property is located with latitude and longitude	Enclosed
b)	Building Plan	Soft Copies is submitted to the bank / valuer
c)	Floor plan	Soft Copies is submitted to the bank / valuer
d)	Photographs of the property (including geo-stamping with date) and owner (in case of housing loans, if borrower is available) including a selfie of the Valuer at site.	Enclosed
e)	Certified copy of the approved / sanctioned plan wherever applicable from the concern office	Soft Copies is submitted to the bank / valuer
f)	Google Map location of the property	Enclosed
g)	Price trend of the property in the locality / city from property search sites viz Magicbricks.com, 99Acres.com, Makaan.com etc.	Magicbricks.com @ Rs. 4997-00/-sft 99acres.com @ Rs. 5110-00/-sft
h)	Any other relevant documents / extracts.	NOC from Air Port Authority is granted vide letter No. AAI/RHQ/NR/ATM/NOC/2014/281/6980-84, Dated 01-08-14. Approval of Firefighting from Municipal Corporation of Faridabad is obtained vide memo No. 235/FSO, Dated – 04-09-14. Services Plans approved by Town & Country Planning Department – Haryana vide memo No.-LC-1096/2015/6461, Dated – 23-04-15. Approval for Haryana Real Estate Regulatory Authority (HRERA) is obtained vide memo No.- HRERA-555/2017/1107, Dated – 18-09-17
i)	SPECIFICATION	RCC frames structure, walls of brick masonry in cement mortar, plastered inside & outside, vitrified tiles flooring / marble flooring, Doors / windows of commercial wood & M.S. Sections, Plumbing fittings of standard make / ISI, modular kitchen & modular wardrobes.


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	VALUTION – Fair Market Value	
1	Area Of Plot	Total Site Area = 1.09 Acre (4411.067sqm)
2	Market Rate Of Land w.r.t. locality	Rs. 40000000-00/-Acre to Rs. 45000000-00/-Acre
3	Market Value Of Land	Rs. 43750000-00/-Acre X 1.09 Acre = Rs. 47687500-00
4	Cost Of Proposed construction	Proposed FAR = 7653.295sqm Basement = 127.409sqm Stilts = 936.460sqm Total = 8717.164sqm (93832.00sft) @ Rs.1850-00/-sft X 93832.00sft = Rs.173589200-00 Add 10% cost of the Development & outer services etc. = Rs. 17358920-00 Total = Rs.190948120-00
5	Total cost of project	Land: - = Rs. 47687500-00 Prop. Building construction: - = Rs 190948120-00 Total = Rs. 238635620-00
6	Estimated total market value of flats under sale (as on date)	Main D. Units As / FAR 7653.295sqm = 82380-00sft Add 22% for super covd. Area = 18124-00sft Total = 100503-00sft @ Rs. 4250-00/-sft: = Rs. 427137750-00 (including covered car parking, IDC & EDC)

PROGRESS OF EACH BUILDING / TOWER OBSERVED DURING SITE VISIT AS ON 10th July 2018

Name of Building	No. of Floors (Approved)	Status (Construction as on date)
Tower 1	Stilts + 7	Foundation work is completed. Raft is laid
Tower 2	Stilts + 9	Foundation work is completed. Raft is laid. Stilts roof slab is yet to be laid.
Tower 3	Stilts + 9	Foundation work is completed. Raft is laid. Stilts roof slab is yet to be laid.

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AREA STATEMENT

Licensed area of site	=1.09 Acre
Area of Site as per Zoning	=4411.067 Sqm.
Permissible FAR @ 175%	=7719.367 Sqm.
Proposed FAR	=7653.2950 Sqm. OR $\frac{7653.2951 \times 100}{4411.067} = 173.50\%$
Permissible Ground Coverage @35%	=1543.873 Sqm.
Proposed Ground Coverage	=1185.834 Sqm. OR $\frac{1185.834 \times 100}{4411.067} = 26.80\%$
Permissible Area of Convenient Shopping @ 0.5%	= $\frac{4411.067 \times 0.5}{100} = 22.05$ Sqm.
Proposed Area of Convenient Shopping	= 18.123 OR $\frac{18.123 \times 100}{4411.067} = 0.41\%$
Permissible Density	=100 to 250 PPA
Proposed Density	= $\frac{273}{1.09} = 250.45$ OR SAY 250 PPA

REQUIRED PUBLIC AMENITIES

Required EWS Units	=15% of Total Units (Main+EWS) = $\frac{15 \times 58}{100} = 8.7$ To SAY 9 Nos.
Proposed EWS Units	=9Nos. OR $\frac{9 \times 100}{58} = 15.51\%$
Required Servant Rooms	=10% of Main Units = $\frac{10 \times 49}{100} = 4.9$ Nos. TO Say 5 Nos.
Proposed Servant Rooms	=5 Nos. OR $\frac{5 \times 100}{49} = 10.2\%$

POPULATION CALCULATION

Main Units	= 49 X 5 = 245
EWS	= 9 X 2 = 18
Servants	= 5 X 2 = 10
TOTAL	= 273

T-LOT and Green Area Required = 661.66 Sqm. = 15% of the Plot
 TOT-LOT and Green Area Provided = 687.871 Sqm. = 15.59% of the Plot

CAR PARKING

Required Car Parking for Main Units = 1 Car per Main Unit
 = 49 X 1 = 49 Cars

Proposed Car Parking for Main Units = 57 Cars
 Required Covered Car Parking = 50% of 49 Cars
 = 24.5 Say 25 Cars

Proposed Covered Car Parking = 28 Cars
 Car Parking Capacity on Surface = 1042.555 Sqm. (@25/Sqm.) = 41.7 or Say 42 Cars.
 Proposed Car Parking on Surface = 29 Cars.

TOTAL COVERED AREA

FAR	= 7653.295
Basement	= 127.409
Stilt Area	= 936.46
Total	= 8717.164 Sqm.

	PROPOSED
Surface	29
Parking	
Tower-1 (Stilt)	8
Tower-2 (Stilt)	8
Tower-3 (Stilt)	8
Community Building (Stilt)	4
	57

Continuation Sheet - 10/12

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1	2	3	4	5	6	9	10	11	14	16	17	20	21	22
Types	Floors	No. of Floor	Area in Sqm.	Total FAR/Floors	Total FAR / All Tower	Built-Up Area	Total Built-up Area / Floor	Total Built-up Area/ All Tower	Total Ground Coverage of All Towers	Non FAR Area of Slit Tower	No. of Units in All Tower	No. of Servant Rooms in All Tower	No. of Floors	Building Height excluding Machine Room (In Meters)
Tower-1	Stilt Floor	1	34.499	34.499		293.888	293.888	2147.977	293.888	259.389	14	5	S+7	23.900
	1st to 6th Floor	6	272.200	1633.200	1888.588	272.200	1633.200							
	7th Floor	1	220.889	220.889		220.889	220.889							
Tower-2	Stilt Floor	1	34.729	34.729	2658.634	315.756	315.756	2939.661	315.756	282.743	18	-	S+9	29.900
	1st to 9th Floor	9	291.545	2623.905		291.545	2623.905							
	Stilt Floor	1	34.729	34.729	2658.634	315.756	315.756	2939.661	315.756	282.743	17	-	S+9	29.900
Tower-3	1st to 9th Floor	9	291.545	2623.905		291.545	2623.905							
	Ground Floor	1	82.064	82.064	246.940	82.368	82.368	245.160	82.064	-	9	-	G+2	12.000
	1st & 2nd floor	2	81.548	163.093		81.548	163.096							
Community Building	Ground Floor	1	28.538	28.538	181.812	158.246	158.246	311.520	158.246	111.585				
	1st Floor	1	153.274	153.274		153.274	153.274							
	Ground Floor	1	18.123	18.123	18.123	-	-							
Convenient Shopping	Ground Floor	-	-	-		-	-							
Guard Room	-	-	-	-		-	-	9.690	9.690	-	-	-	-	-
Ht. Meter Room	-	-	-	-		-	-	10.433	10.433	-	-	-	-	-
Basement	-	-	-	-		-	-	127.409	-	-	-	-	-	-
Grand Total	-	-	-	-	7653.2950	-	-	8593.669	1185.833	936.460	58	5	-	-

HP

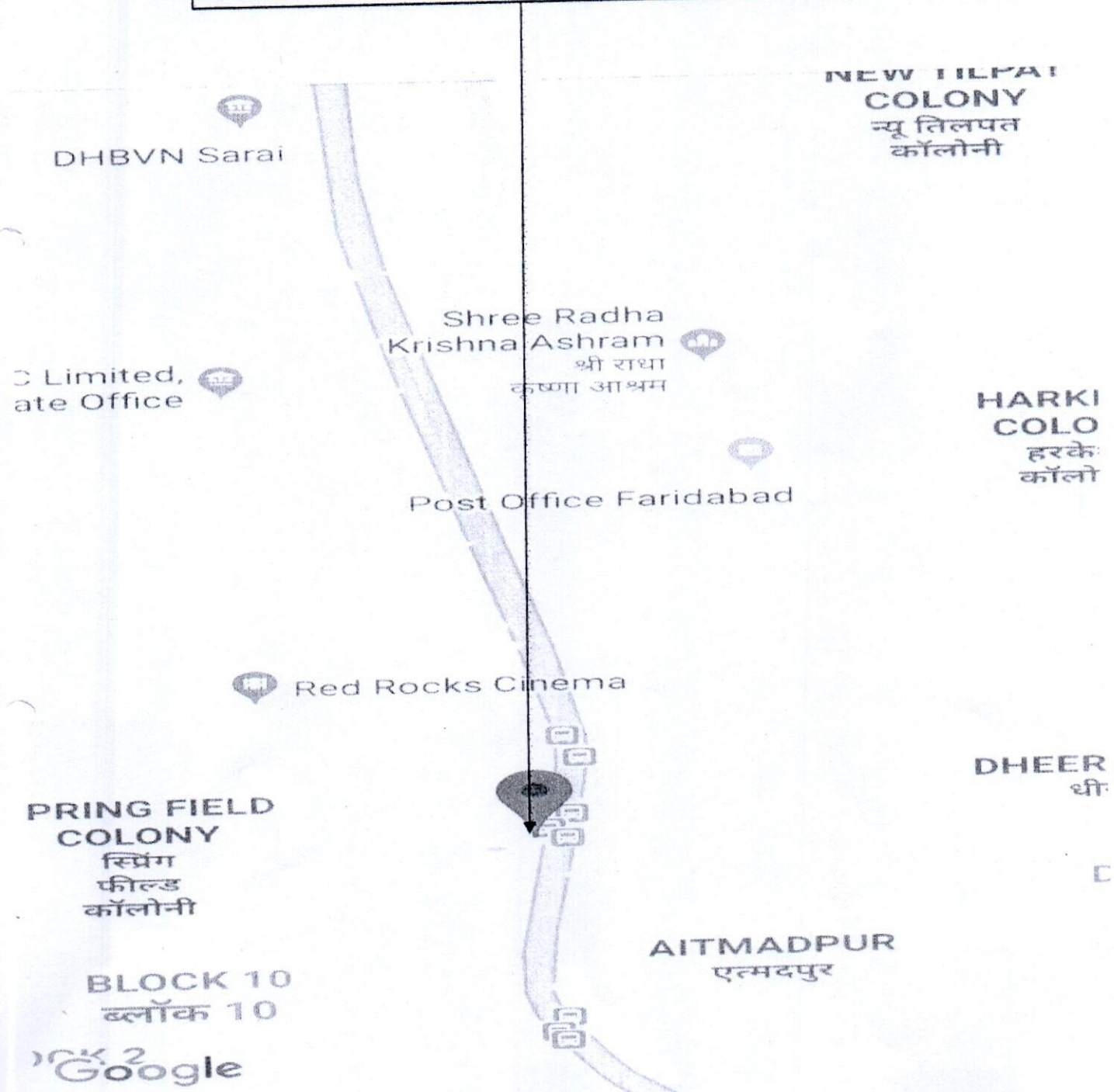
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LOCATION MAP OF RECT NO.- 11, KILA NO. 4/2 (4-17) & RECT NO.- 6, KILA NO.- 24/2 (2-13), TOTAL 7 KANAL 10 MARLA & PLOT NO.- 108, VILLAGE ITMADPUR, GROUP HOUSING PROJECT AT SECTOR -30 & 33, FARIDABAD, HARYANA

NAME OF THE BUILDER / DEVELOPER: M/S SWATANTRA LAND & FINANCE PVT. LTD.

NAME OF THE PROJECT: Inderprastha Apartment-II

GROUP HOUSING PROJECT AT SECTOR -30 & 33, FARIDABAD, HARYANA (INDERPRASTHA APARTMENT-II)



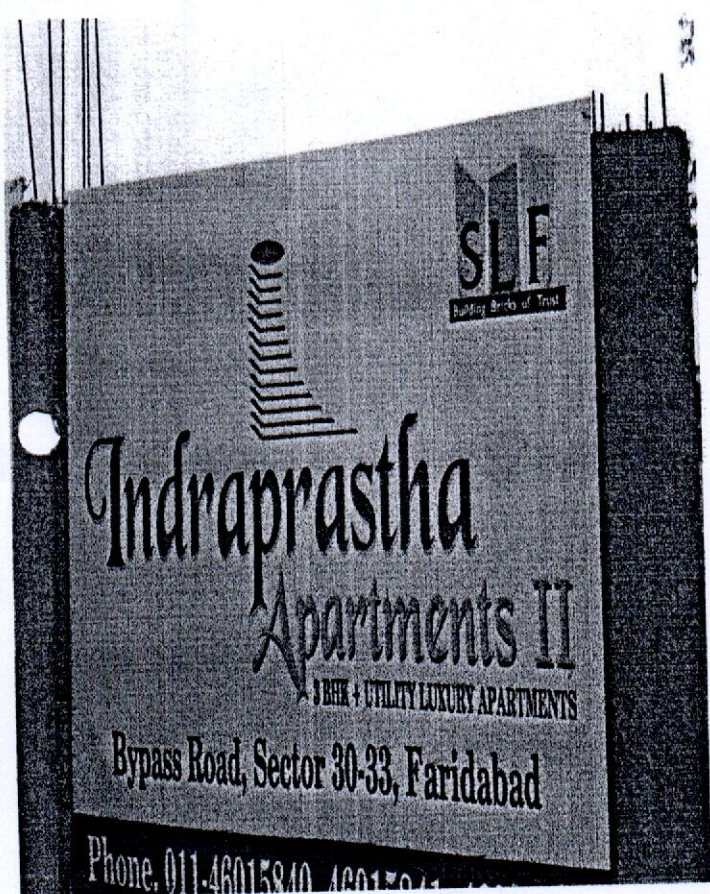
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