

JAIPRAKASH POWER VENTURES LIMITED. (UNIT- JAYPEE
BINA POWER PLANT)
VILLAGE SIRCHOP, SUB P.O AGASOD PO BOX NO.1,
SAGAR ,SAGAR, MADHYA PRADESH
470113
Contact Number :

Subject : Large Risk Operational Policy Policy No :130162121170142095

Dear Sir,

Welcome to the Reliance General Insurance family!

Thank you for choosing Reliance General Insurance as your preferred insurance partner.

We are pleased to inform you that you have been insured under Policy No.130162121170142095 (attached herewith).

This Policy has been prepared based on the information furnished by you. We request you to kindly go through the same. In case a duly signed proposal form has not been submitted, information received from you, whether orally or in writing, has been specified in the Policy document on the basis of understanding provided to the Company.

If you find any discrepancy in the document, kindly write to us immediately for necessary rectification in writing forthwith but in no case later than 15 days from the date of receipt of the Policy document. In the absence of any communication from your end, the contents of the policy shall be deemed as accepted.

To enable us to serve you better, you are requested to mention your Policy Number in all your further correspondence.

While we believe that with Reliance General Insurance, you get nothing less than excellent and unparalleled services, should you have any complaints or post purchase requirements like correction / changes in the policy or claims to be reported, please write to us on

Write to rgicl.services@relianceada.com

Looking forward to a long lasting and delightful relationship.

Yours sincerely,



For Reliance General Insurance Company Limited.
Authorised Signatory

Mega Policy POLICY

Insured

JAIPRAKASH POWER VENTURES LIMITED. (UNIT- JAYPEE BINA POWER PLANT)
VILLAGE SIRCHOPI, SUB P.O AGASOD PO BOX NO.1, SAGAR, SAGAR, 470113, MADHYA PRADESH

Policy Number: 130162121170142095

Period of Insurance

From 30/08/2021 00:01 hours To Midnight of 29/08/2022

Insurer

RELIANCE GENERAL INSURANCE COMPANY LIMITED

Corporate Office/Policy Issuing Office: Reliance General Insurance Company Limited. 6th Floor, Oberoi Commerz, Oberoi Garden City, Off Western Express Highway Goregaon (East), Mumbai - 400 063, India		Policy Sourcing/Service Branch Office: FLAT NO-10-15 14TH FLOOR, VIJAYA BUILDING, 17, BARAKHAMBA ROAD, 00CENTRAL DELHIDELHI110001 Contact No. 011-39975617			
Agency & Code: ACE INSURANCE BROKERS PVT LTD 13BRG146					
Agent Contact Number	Land: 9999999999 Mob: 9167105201				
Policy Number	130162121170142095				
Tax Invoice No. & Date	P082821100344 & 31/Aug/2021				
GSTIN/UID of the Insured:	23AAACJ6297K5Z5				
Name of the Insured	JAIPRAKASH POWER VENTURES LIMITED. (UNIT- JAYPEE BINA POWER PLANT)				
Communication Address & Place of Supply	VILLAGE SIRCHOPI, SUB P.O AGASOD PO BOX NO.1, SAGAR SAGAR MADHYA PRADESH 470113				
The Business	Thermal Electric Power Generation- 2*250 MW				
Risk Location Details	1. BINA POWER PLANT, VILLAGE SIRCHOPI, SUB P.O AGASOD PO BOX NO.1 SAGAR MADHYA SAGAR MADHYA PRADESH India 470113				
Period Of Insurance	From 00:01 hours on: 30/08/2021 To 24:00 hours on : 29/08/2022				
Co Insurance Details:	Name of Insurance Company	ETASS Code	Share (%)		
	Reliance General Insurance Company Ltd.	1301	55%		
	Iffco Tokio General Insurance Company Ltd	20503	20%		
	Hdfc Ergo General Insurance Company Ltd	555017	15%		
	Sbi General Insurance Co	000017	10%		
Financier Details:	SL No.	Agreement Type	Financier Name	Financier Address	Loan Account Number
	1	Hypothecation	IDBI BANK LTD.	Rest Bank As per annexure attached	
Sum Insured	Section I-Property Damage: Rs. 43,96,37,00,000 Section II- Business Interruption : Rs. 2,93,00,00,000 (Indemnity Period= 12 Months(FLOP)) Total: Rs 46,89,37,00,000 As per annexure enclosed.				
Loss Limit	Loss Limit for Transmission & Distribution Line: Rs. 100 Crores for MD+LOP for AOA/AOY .				
Description of Property	Thermal Electric Power Generation- 2*250 MW (Coal based)				
Deductibles	Section I -Material Damage (MD): 5% of the Claim amount subject to Minimum of Rs 1.25 crore Section II -Business Interruption (BI): FLOP: 30 days of Standard Gross Profit				
Add on covers and clauses	<ul style="list-style-type: none"> Earthquake Fire and shock - Rs. 43,96,37,00,000 Alternative Basis Clause Earthquake (Fire and Shock) Agreed Bank Clause Reinstatement Value Clause Coinurance Clause Departmental clause Sanction Limitation and Exclusion Clause 				
	<ul style="list-style-type: none"> Loss Limit for Transmission & Distribution Line restricted to Rs 100 Crores (MD+BI) provided these are owned , managed and controlled by the Insured Transmission/ interconnection lines, running between a power plant and the point of connection to the host energy distribution company, up to a maximum loss limit of INR 1,000 Million (100% basis and PD / BI combined). It is understood that the policy loss limit of INR 1,000 MILLION is any one accident and aggregate during the policy period is applicable only for Power generation plants. provided Transmission line owned managed and control by insured - 72 Hours clause Goods Held in Trust - Subject to same is being held covered in the TSI provided Prevention of access clause - INR 50000000 - AOA and in aggregate Wordings to be included as - Prevention of access with maximum limit of 30 days (over & above the policy time excess) and with maximum radius of 5 kilometers from insured premises & only inland. Coverage under this section shall extend to include loss or reduction resulting from cessation, interruption, 				

Additional Conditions	<p>interference or inhabitation to the business as consequence of physical destruction of or damage to property belonging to the Insured or property within a radius of 5 kms from the insured premises (inland only) which prevents or hinders the use of or access to the premises excluding port blockage. Any coverage wider than the above including Denial of Access is deemed to be excluded.</p> <ul style="list-style-type: none"> • Departmental Clause • Professional accounts clause- up to INR 50000000 AOA and In agreegate • Additional increased cost of working INR 50000000 AOA and In agreegate • Inadvertent omission cover- INR 50000000 AOA/ AOY and In agreegate • Immediate Repair- INR 50000000 AOA/ AOY and In agreegate • Fire fighting expenses INR 50000000 AOA and In agreegate • Obsolete parts clause INR 50000000 AOA and In agreegate • Removal of debris including external debris (In excess of 1% of claim) for INR 5 Crores. AOA and In agreegate • Plans, Documents, Computer system records INR 50000000 AOA and In agreegate • Temporary Removal excluding stocks – Up to INR 50000000 AOA/ AOY and In agreegate • AOA and in aggregate Inland Transit for spare parts and capital Items INR 50000000 • AGREED BANK CLAUSE • DESIGNATION CLAUSE • RE-INSTATEMENT CLAUSE • LOCAL AUTHORITY CLAUSE • CLAIM PREPARATION COST INR 50000000 COVERED AND ONLY APPLICABLE FOR BI SECTION AOA and In agreegate • LOSS MINIMISATION EXPENSES INR 50000000 AOA and In agreegate • CAPITAL ADDITION CLAUSE INR 50000000 AOA and In agreegate • Escalation Cover 5% of BMA SI • ADDITIONAL CUSTOM DUTY CLAUSE INR 50000000 AOA and In agreegate • MARGIN CLAUSE INR 50000000 AOA and In agreegate • LEAKAGE AND OVERFLOWING INR 50000000 AOA and In agreegate • INVOLUNTARY BETTERMENT/TECHNOLOGIAL ADVANCEMENT CLAUSE INR 50000000 AOA and In agreegate • WAIVER OF SUBROGATION CLAUSE • FREE AUTOMATIC RE-INSTATEMENT OF SUM INSURED AGREED SUBJECT TO NECESSARY ADJUSTMENT OF THE PREMIUM DURING THE EVENT OF THE CLAIM • LOSS PAYEE CLAUSE • OFF-SITE STORAGE INR 50000000 AOA and In agreegate • Auditor fees clause INR 50000000 AOA and In agreegate • SUPPLIER/CUSTOMER EXTENSION CLAUSE INR 50000000 COVERED - FOR DOMESTIC, DIRECT, NAMED AND FIRST TIER SUPPLIERS AND CUSTOMERS ONLY due to FLEXA and AOG perils AOA and In agreegate • Shut down and Startup Expenses INR 50000000 AOA and In agreegate • NOMINATED LOSS ADJUSTER CLAUSE • Deliberate Damage INR 50000000 AOA and In agreegate • Loss Limit for Transmission & Distribution Line restricted to Rs 100 Crores (MD+BI) provided these are owned , managed and controlled by the Insured • MLOP is not Covered • Terrorism Damage Exclusion Warranty. • COMMUNICABLE DISEASE EXCLUSION CLAUSE • Return of Premium – up to 33% under FLOP • Professional fees/ Architects, Surveyors and consultancy expenses fees (in excess of 3% of claim amount) INR 50000000 AOA and In agreegate • MBD Sum insured INR 32109900000 • Omission to insure additions, alterations or extension clause - 5% of the BMA SI • Spontaneous Combustion • Expediting expenses cover INR 50000000 AOA and In agreegate • Minor Works extension clause INR 50000000 Per Project and in agreegate
Exclusions	<ul style="list-style-type: none"> • Terrorism Damage Exclusion Warranty • Any direct or indirect loss by infectious or contagious disease is excluded as per Communicable Disease Exclusion Clause
Warranty	<ul style="list-style-type: none"> • WARRANTIES FOR COAL STORAGE as mentioned below • warranted that Storage of coal should not exceed nine (9) meters in height and the storage area should be three (3) feet above adjacent ground. • The coal stocks should be reshuffled regularly to reduce the risk of spontaneous combustion. • There should be 24 hour security at site. • There should be proper drainage arrangement between storage piles, so that water accumulation is avoided. • In the monsoon period the coal should be secured with double tarpaulin cover. • There should be sufficient water to mitigate spread of fire in event of spontaneous combustion. (6000 liters (3*2000) should be the bare minimum available.

Premium Details	
Premium Description	Amount(In ₹)
Net Premium	4,22,59,876.00
IGST (18 %)	76,06,777.68
Total Gross Premium (Rounded Off)	4,98,66,654.00

GSTIN: 07AABCR6747B1ZI ; HSN: 997137 ; Description of services: Other Property Insurance Service

Consolidated Stamp duty paid vide Letter of Authorisation No. CSD/318/2021/1294 dated 01st April 2021 at General Stamp Office, Mumbai.

** Not applicable for the State of Jammu and Kashmir.

This document shall be treated as a Tax Invoice as per Rule 9(2) of the Goods and Services Tax Invoice Rules.

Note: In the event of the dishonour of cheque, this policy document automatically stands cancelled from inception, irrespective of whether a separate communication is sent or not.

In witness whereof this policy has been signed at **Mumbai** on policy original tax invoice date 28/08/2021 in lieu of Policy No. as mentioned in the policy.


For any assistance with claims, please contact us on 74004 22200, (022) 4890 3009 or email us at rgicl.services@relianceada.com

In case of a renewal, the benefits provided under the policy and/or terms and conditions of the policy including premium rate may be subject to change.

The policy wording with detailed terms, conditions and exclusions are available on our website www.reliancegeneral.co.in

Grievance Clause: For resolution of any query or grievance, Insured may contact the respective branch office of the Company or may call at 1800 3009 (toll free), (022) 4890 3009 or may write an email at rgicl.services@relianceada.com. In case the insured is not satisfied with the response of the office, insured may contact the Nodal Grievance Officer of the Company at rgicl.grievances@relianceada.com. In the event of unsatisfactory response from the Nodal Grievance Officer, insured may email to Head Grievance Officer at rgicl.headgrievances@relianceada.com. In the event of unsatisfactory response from the Head Grievance Officer, he/she may, subject to vested jurisdiction, approach the Insurance Ombudsman for the redressal of grievance. Details of the offices of the Insurance Ombudsman are available at IRDAI website www.irda.gov.in or on company website www.reliancegeneral.co.in or on www.gbic.co.in. The insured may also contact the following office of the Insurance Ombudsman within whose territorial jurisdiction the branch or office of the Company is located: Smt. Sandhya Baliga Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Building, Asaf Ali Road, New Delhi - 110 002. Tel.: 011 - 23239633 / 23237532 Fax: 011 - 23230858 Email: bimalokpal.delhi@gbic.co.in

For and on behalf of
Reliance General Insurance Company Limited


Authorised Signatory