**NOTE ON MI PROPERTY AT NACHARAM**

1. The Company has the following property at Nacharam, Telangana

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| **S.No** | **Document No** | **Date** | **Extent** | **Vendor** | **Vendee** |
|  |  |  |  |  |  |
| 1 | 6353/96 | 13th September, 1996 | 9621.92 Sq. Yards | Andhra Pradesh State Financial Corporation | Nagarjuna Palma India Limited |

1. The land is located in the Nacharam Industrial Development Area. Presently, no individual sales have happened in the Industrial Area. For the purpose of valuation, we have determined the present rates in nearby Industrial areas (with provision for Orange category under PCB as was available in the Nacharam Industrial Area). Accordingly, the nearby Karakapatla Industrial Area was shortlisted and the going price per square yard is Rs. 2340 (Rs. 2800/- per square meter effective for the period 28-May-22 to 31-May-23) being sold by TSIIC. A copy of the value obtained from TSIIC website is attached herein for ready reference.
2. The total value of the land basis the above works out to Rs. 2.25 Crores.

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