**NOTE ON MI PROPERTY AT SADASIVPET**

1. The Company has the following property at Sadasivapet, Sangareddy District, Telangana

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| **S.No** | **Document No** | **Date** | **Extent**  | **Vendor**  | **Vendee** |
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| 1 | 3577/2009 | 31.10.2009 | Ac. 6-02 Gts. | Bhagyanagar Wood Plast Ltd. | NFCL |

1. The buildings in the location are very old and were built by the Vendor who sold the land to NFCL. The structures and ceilings have deteriorated and is not a safe place for work unless major repairs and maintenance is carried out. Some of the buildings / structures are beyond repair and need to be dismantled.
2. An extent of around 3 Guntas out of the total property is not in the possession of the Company as there is a Temple and the local authorities have resisted from building a compound wall to this extent.
3. Lands under 111 GO are on the South-East side of this property. The proposed release of lands (Government of Telangana has already announced) under the GO No. 111 which earlier restricted construction in the lands therein, is expected to enhance the supply of lands substantially.

GO 111 is applicable to 1.32 lakh acres of land in 84 villages, in mandals with proximity to Hyderabad, The 84 villages fall under the 10-km catchment area of Osman Sagar and Himayat Sagar.

In view of the substantial inflow of land (for development) into the system, the real estate markets have already shown a declining trend. The Company can acquire more adjacent land at a low price for expansion.

1. The present market rates in the area ranges between Rs. 8 Lakhs to Rs. 25 Lakhs (market rate cards attached). For the purpose of this valuation a value of Rs. 25 Lakhs is considered for the total extent and basis which the property value works out to Rs. 1.51 Crores.

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