

AXIS BANK LTD.
LAW GARDEN, AHMEDABAD.
GUJ/SOS/AUTH/AVH/2005

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INDIA GUJARAT

Serial No. 72227...Date: 01.02.2017
Name: Smt. L.M. Rathod
Place: Ahmedabad
Amount Rs. 11,20,000/-

AXIS BANK LTD.
Licence No. GUJ/SOS/AUTH/AVH/2005,7002
Sign:

MEMORANDUM OF ENTRY

1. On the 9th day of March 2017, Shri L.M. Rathod, authorized representative of M/s Sintex-BAPL Limited formerly known as Bright Autoplast Limited, a Company within the meaning of The Companies Act, 1956 (substituted by Companies Act, 2013) and having its Registered Office at 7th floor, Abhijeet Building, Mithakhali Six Roads, Ellis Bridge, Ahmedabad - 380 005 in the State of Gujarat (hereinafter referred to as "the Borrower") attended the Office of **AXIS BANK LIMITED**, "Corporate Banking Branch", 3rd Eye One, 2nd Floor, Near Panchwati Circle, C.G. Road, Ahmedabad -

For, AXIS BANK LTD.

For Sintex - BAPL Limited Page 1 of 18



380009 (hereinafter referred to as "Axis Bank") and now Shri Manan Bhatt, DY Vice President, of Axis Bank.

2. The said Shri L.M. Rathod, stated that the documents of title, evidences, deeds and writings more particularly described in Part A Part B, Part C and Part D of the First Schedule hereunder written (hereinafter referred to as "the said Continuing title deeds") in respect of the Company's all immovable properties as described below:-

Location	State	Format	Total Area	Description
Sonna	Haryana	Owned (freehold)	25,572 Sq. Mtrs.	Plot No. 1, Sector-1, Industrial Estate, Roz-ka-meo The Nuh Dist. Mewat (Haryana)
Chennai	Tamil Nadu	Owned (freehold)	4.46 Acres + 0.44 Acres + 1 Acre 95 cents	246, Ezhichur Village, Sriperumpudur Taluk, Kancheepuram District, Tamil Nadu
Pithampur	Madhya Pradesh	Leasehold	16188 Sq. Mtrs	Plot no. 186, Industrial Area Sector-1, Pithampur, District Dhar, Madhya Pradesh

and more particularly described in Part A, Part B and Part C of the Second Schedule hereunder written (hereinafter referred to as "the said Continuing Immovable Properties") were deposited with Axis Bank on 17th March, 2010, 30th December, 2011, 14th December, 2012, 31st January 2015 and 20th July 2016 whereas Axis Bank acting for itself and acting as an agent of:-

- (i) Syndicate Bank (hereinafter referred to as "SB")
- (ii) Industrial Bank Limited (hereinafter referred to "IBL")
- (iii) Kotak Mahindra Bank Limited (whereas erstwhile ING Vysya Bank Limited has been amalgamated



For, AXIS BANK LTD

[Signature]
Authorised Signatory

For Sintox - SAPL Limited

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with Kotak Mahindra Bank Limited with effect from 1st April 2015), a banking company governed under the Companies Act, 1956 and having its Registered Office at 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 and a Branch Office, among others, 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 (hereinafter referred to as "KMBL")

(iv) HDFC Bank Limited (hereinafter referred to 'HDFC')

*Both Syndicate & IndusInd Bank Loan has been repaid by the company on 11 Aug 2014 & 24 March 2016 respectively & charge also satisfied in respect of the same.

In order to create a security by way of joint mortgage by deposit of title deeds on all the Company's Continuing Immovable Properties together with the buildings and structures thereon and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth for securing due repayment, discharge and redemption of the various rupee and foreign currency loans/deferred payment facilities availed by the Company to:

ON FIRST PARI PASSU MORTGAGE CHARGE BASIS TO

- (1) (a) Axis Bank of Its Rupee Term Loan of Rs.71.05 Crores *
- (b) Axis Bank of Its Additional Term Loan (TL-II) of Rs.101.57 Crores with a Sublimit of CAPEX LC of Rs.25 Crores.*

*(Repaid TL-I&II as above dated 30th April 2015 and charge modified in respect of same dated 20 Feb 2016, and the charge stands reduced to Rs 19.50 crs in respect of Working Capital Facility)

- (2) KMBL for the Term Loan Facility of Rs.40.00 Crores
- (3) HDFC Bank LTD for the Term Loan Facility of Rs.110.60 Crores

ON SECOND PARI PASSU MORTGAGE AND CHARGE BASIS TO

For, AXIS BANK LTD.

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For Sintex - BAPL Limited

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- (1) (a) Axis Bank of its total Fund based facility limit of Rs.12.50 crores;
 (b) Axis Bank of its total Non-Fund based facility limit of Rs.7.00 crores
- (2) IndusInd Bank of its WCBL/Cash Credit Facility of Rs.15.50 Crore with LC/BG sublimit of Rs.5.00 Crores within the CC/WCBL limit of Rs.15.50 Crores (Repaid by the company on 24 March 2015)
- (3) KMBL of its Fund Based Facility aggregating to Rs.15 crore with sublimit of Rs.5.00 crores for Non-Fund based limits
- (4) HDFC Bank Ltd of its Fund based facility and non-fund based facility of Rs 25 crores with interchangeability

together with interest, additional interest, liquidated damages, compound interest, premia on prepayment or on redemption, costs, charges, expenses and other monies including any increase as a result of devaluation/revaluation/ fluctuation in rates of exchange of foreign currencies involved, payable to Axis Bank, HDFC and KMBL under their respective Loan Agreements/ Letters of Sanction/Memorandum of Terms and Conditions as amended from time to time.

3. On the same day i.e. on 9th March 2017 Shri L.M. Rathod, further stated that at the request of the Company, HDFC bank Ltd sanctioned following additional facility:

(a) A Term Loan facility of Rs 25.50 Crores

4. Shri L.M. Rathod, on the same day i.e. on 9th March 2017 accorded and gave oral consent on behalf of the Company to Shri Manohar Bhatt, Dy. Vice President, acting for Axis Bank and acting as an agent on behalf of KMBL & HDFC BANK Ltd to hold and retain the said Continuing title deeds, as and by way of mortgage by deposit of title deeds by



For, AXIS BANK LTD.

For Sintex - BAPL Limited

constructive delivery and oral assent, on the Company's said Continuing Immovable Properties, more particularly described in Part A, Part B and Part C of the Second Schedule hereunder written together with all buildings and structures thereon and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth, as security also for the due repayment, discharge and redemption by the Company to:

ON FIRST PARI PASSU MORTGAGE CHARGE BASIS TO ALSO SECURE HDFC BANK'S FOLLOWING ADDITIONAL FACILITY:

(1) A Term Loan facility of Rs 25.50 Crores

together with interest, rates/stipulated rates, additional interest, further interest by way of liquidated damages, in case of default in payment of both principal and/or interest, commitment charges, premium on prepayment or on redemption, costs, charges, expenses, and other monies including any increase as a result of devaluation/revaluation/ fluctuation in rates of exchange of foreign currencies involved, payable by the Company to Axis Bank, KMBL and HDFC Bank under their respective Heads of Agreements / Loan Agreements / Loan Documents / Letter(s) of Sanction / Memorandum of Terms and conditions as amended from time to time.

5. Whilst giving such oral consent on behalf of the Company Shri L.M. Rathod, stated that he did so in his capacity as an authorised Person of the Company with intent to extend security on the said Continuing Immovable Properties as aforesaid.



For, AXIS BANK LTD.

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6. Whilst giving such oral consent and making the deposit of title deeds of continuing Immovable Properties on behalf of the Company Shri L.M. Rathod, stated that he did so in his capacity as an Authorised Person of the Company with intent to create security, by way of mortgage by deposit of title deeds on the Company's Continuing Immovable Properties together with all buildings and structures thereon and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth, to secure the due repayment, discharge and redemption by the Company :-

ON FIRST PARI PASSU MORTGAGE AND CHARGE BASIS TO

- (1) Kotak Mahindra Bank (erstwhile ING Vysya Bank Limited for the Term Loan Facility of Rs.40.00 Crores)
- (2) HDFC Bank Ltd for the term loan facility of Rs 110.60 crores
- (3) HDFC Bank Ltd for the term loan facility of Rs 25.50 crores

ON SECOND PARI PASSU MORTGAGE AND CHARGE BASIS TO

- (1) (a) Axis Bank of its total Fund Based Facility of Rs.12.50 crores ;
(b) Axis Bank of its total Non-Fund based facility of Rs.7.00 Crores
- (2) KMBL of its Fund based Facility aggregating to Rs.15 crores with sublimit of Rs.5.00 crores for Non- fund based facility.
- (3) HDFC Bank Limited Fund based facility and non-fund based facility aggregating to Rs 25 crores with interchangeability vide sanction dated 22 Sep 2015.

together with interest, rates/stipulated rates, additional interest, further interest by way of liquidated damages, in case of default in payment of both principal and/or interest commitment charges, premium on prepayment or on redemption, costs, charges, expenses, and other charges including any increase as a result of devaluation/revaluation/

fluctuation in rates of exchange of foreign currencies involved, payable by the Company to Axis Bank, Kotak Mahindra Bank Ltd and HDFC Bank Ltd under their respective Heads of Agreements / Loan Agreements / Loan Documents / Letters of Sanction / Memorandum of Terms and conditions as amended from time to time. The Credit Facilities detailed above shall include each such facility or any one or more of them the limits or sub-limits as so fixed from time to time shall be deemed to be the limits or sub-limits covered under the Credit Facilities and the Banks hereby reserve their rights to permit interchangeability of the Credit Facilities within their respective share and within the aggregate amount of fund based and/or non-fund based limits of the Credit Facilities, at the request of the Borrower in their sole and absolute discretion.

8. Shri L.M. Rathod, also stated that he was authorised to give such oral consent in respect of the constructive delivery of deposit of the Continuing title deeds and make deposit of the title deeds of continuing Immovable Properties as aforesaid pursuant to the resolutions passed by the Board of the Directors of the Company at their meeting held on **18th Jan 2017** and furnished a certified copy of the said Resolutions to Shri Manan Bhatt, and further stated that the said Resolutions were in full force and effect.
9. The aforesaid oral consent in respect of the constructive delivery of deposit of the Continuing title deeds and deposit of title deeds of Continuing Immovable Properties was given by Shri L.M. Rathod, on behalf of the Company in the presence of Shri Manan Bhatt, Dy.Vice President of Axis Bank.
10. Shri L.M. Rathod further stated that the title deeds so deposited were the only title deeds relating to the said immoveable properties in the possession, power and control

For, AXIS BANK LTD.

For Sintex - BAPL Limited

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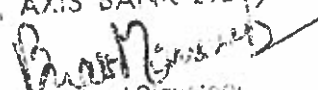
Manan Bhatt
Signature

[Signature]
Signature

of the borrower and the title over the said immovable properties is clear and marketable free from all the encumbrances whatsoever.

- 11 Whilst making the deposit of title deeds by way of constructive delivery and giving Fresh Deposit oral consent Shri L.M. Rathod acting for the Borrower as their Authorized Official stated that he is authorized to create an equitable mortgage by deposit of Title Deeds by way of constructive delivery of title deeds by giving oral consent on behalf of the Borrower in favor of Axis Bank acting on behalf of itself and as an agent of Kotak Mahindra Bank Ltd (erstwhile ING Vysya Bank Ltd.) and HDFC bank Ltd as aforesaid pursuant to the Resolutions passed by the Board of Directors of the Borrower passed at their meeting held on **18th Jan 2017** executed by Shri L.M. Rathod in his favour and he furnished certified copy of the said resolution to Mr. Manan Bhatt of Axis Bank and further stated that the said Resolutions had not been modified or rescinded and that the same were in full force and effect.

For, AXIS BANK LTD.


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THE FIRST SCHEDULE ABOVE REFERRED TO

(List of Continuing Title Deeds)

PART - "A"

(List of title deeds in respect of Immoveable properties bearing Plot No.4, Roz Ka Meo Industrial Area, Teh.Nuh, Dist. Mewat (Hr.))

1. Copy of Agreement of Sale dated 21st December, 1991 executed between Delsey Suspension, a partnership firm, as the Vendors and Bright Brothers Limited as the Vendees.
2. Copy of Re-Allotment Letter bearing No.200 dated 04-02-1992 issued by Haryana Urban Development Authority, Gurgaon in favour of Bright Brothers Limited.
3. Copy of Possession Certificate bearing Memo No.860 dated 27-02-1992 issued by Junior Engineer, HUDA, Gurgaon in favour of Bright Brothers Limited.
4. Copy of Revised Possession Certificate bearing Memo No.718 dated 06-04-1994 issued by Junior Engineer, HUDA, Gurgaon in favour of Bright Brothers Limited.
5. Original Deed of Conveyance dated 4th April, 1996 executed by and between Haryana Urban Development Authority in favour of Bright Brothers (Limited).
6. Copy of Certificate of Non-Encumbrance/ No Dues dated 16-11-2007 issued by HUDA Faridabad in favour of Bright Brothers Limited.
7. Original Sale Deed dated 27th March, 2009 executed by Bright Brothers Limited in favour of Bright AutoPlast Private Limited is registered with the Sub-Registrar of Nuh, Mewat under Serial No.3463 along with copy of transfer permission of HUDA;
8. Copy of permission to mortgage vide memo no.5654 dated 5/12/2014
9. Original Re-allotment letter in favour of M/s. Bright Autoplast Pvt. Ltd. By vide Memo No. 18996 dated 18.06.2009 issued from the office of HUDA, Estate officer, Faridabad (Hr.)

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For Sintex - BAPL Limited

10. Original No Dues Certificate in favour of M/s. Bright Autoplast
Pvt. Ltd. By vide Memo No.
ZO001/EO001/UE001/NODUE/0000002497 dated 20.02.2014
issued from the office of HUDA, Estate officer, Faridabad (H.)
11. Original Re-allotment letter in favour of M/s. SINTEX-BAPL
Ltd. issued from the office of HUDA, Estate officer, Faridabad
(H.)
12. Original Affidavit/Undertaking regarding there is no dispute
over the subjected property or conditions.
13. Original Acknowledgment of application made to HUDA for
name change from Bright Autoplast Pvt Ltd to Sintex-BAPL
Ltd.

For, AXIS BANK LTD


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For Sintex - BAPL Limited


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PART - "B"

(List of title deeds in respect of immovable properties situated at 246, Ezhichur Village, Sriperumpudur Taluk, Kancheepuram District, Tamil Nadu)

1. Original Sale Deed dated 18-06-2008 executed by Mr. V.Anand in favour of Bright Autoplast Private Limited is Registered before Sub-Registrar of Wallajabath under Serial No.4668.
2. Original Sale Deed dated 18-06-2008 executed by Mr. V.Jaganbabu in favour of Bright Autoplast Private Limited is Registered before Sub-Registrar of Wallajabath under Serial No.4666.
3. Original Sale Deed dated 18-06-2008 executed by Mr. V.Gopinath in favour of Bright Autoplast Private Limited is Registered before Sub-Registrar of Wallajabath under Serial No.4667.
4. Photocopy of Letter from Bright Autoplast Pvt Ltd., to Tahsildar, Sriperumbudur dated 15.07.2008
5. Photocopy of Letter from City Development Joint Director to M/s.Bright Auto Plast Pvt. Ltd. Dated 22.07.2008
6. Original Chitta in the name of M/s.Bright Auto Plast Pvt. Ltd. Dated 30.03.2009
7. Original Patta No. 711 in the name of M/s.Bright Auto Plast Pvt. Ltd. Dated 26.03.2009
8. Original Certificate issued by Tahsildar, Sriperumbudur dated 08.08.2008
9. Photocopy of Encumbrance Certificate No.9726 dated 02.07.2012 for the period 1.1.87 to 1.7.12
10. Photocopy of Encumbrance Certificate No.664 dated 23.01.2014 for the period 1.7.12 to 21.1.14
11. Photocopy of Encumbrance Certificate No.15322 dated 30.12.2014 for the period 1.1.11 to 29.12.14

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For Sintex - BAPL Limited Page 11 of 18

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12. Photocopy of Memorandum of Deposit of Title Deeds, Document No.2939/12 dated 27.03.2012, Sub Registrar, Walajabad
13. Photocopy of Memorandum of Entry, Document No.560/15, Sub Registrar, Walajabad dated 31.03.2015
14. Photocopy of Memorandum of Entry, Document No.613/15, Sub Registrar, Walajabad dated 14.12.2012
15. Photocopy of 1st receipt dated 28th Oct 2015.
16. Photocopy of Encumbrance Certificate No.2495 for the period 1.1.87 to 20.4.16 dated 21.04.2016
17. Photocopy of Memorandum of Association
18. Photocopy of Fresh Certificate of Incorporation dated 28.12.2010
19. Photocopy of Encumbrance Certificate No.2706 for S.No. 131 for the period 1.1.87 to 20.5.16 dated 03.05.2016
20. Photocopy of Board Resolution dated 18.03.2008
21. Photocopy of Fresh Certificate of Incorporation dated 28.12.2010
22. Original No dues Certificate from Axis Bank dated 16.06.2015
23. Original Certificate of Registration of modification of charge dated 20.02.2016
24. Photocopy of Sale deed executed by Mohamed Sultan in favour of V.Jaganbabu Document No.3527/82, Office of Sub registrar, Madras South in respect of S.No. 131
25. Photocopy of Sale deed executed by Mohammad Noorullah Sahib in favour of 1) M.S.Fakrudeen Ahmed 2) Mohammed Abubacker, 3) Majhar Ali, 4) Hyder Ali, Document No.2731/71, Office of Sub registrar, Walajabad in respect of S.No. 132 & 133
26. Photocopy of Sale deed executed by 1) M.S.Fakrudeen Ahmed 2) Mohammed Abubacker, 3) Majhar Ali, 4) Hyder Ali in favour of M.Ali, Document No.3526/82, Office of Sub registrar, Madras South in respect of S.No. 132 & 133
27. Photocopy of Sale deed executed by Mohammad Noorullah Sahib in favour of 1) M.S.Fakrudeen Ahmed 2) Mohammed



For, AXIS BANK LTD.

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For Sintex - EAPL Limited Page 12 of 18

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Abubacker, 3) Majhar All, 4) Hyder All, Document No.2731/71, Office of Sub registrar, Walajabad In respect of S.No. 134 & 135

28. Photocopy of Sale deed executed by 1) M.S.Fakrudeen Ahmed 2) Mohammed Abubacker, 3) Majhar All, 4) Hyder All In favour of V.Gopinath, Document No.3525/82, Office of Sub registrar, Madras South In respect of S.No. 134 & 135

PART - "C"

(List of title deed in respect of Immovable properties, bearing Plot no.186, Industrial Area, Pithampur District, Dhar

1. Certified True Copy of Registered Lease Amendment Deed bearing Book No. 1A Volume No. 5972 of 5 Pages 93 to 97 Registration No. 1431 dated 22/07/2009 executed by AKVN In favour of M/s Bright Brothers Limited, Registered at The Office of Sub-Registrar, Dhar.
2. Original Registered Lease Amendment Deed bearing Book No. 1A Volume No. 6311 of 7 Pages 36 to 42 Registration No. 2185 dated 13/08/2010 executed by AKVN In favour of Bright Autoplast Private Limited, Registered at The Office of Sub-Registrar, Dhar
3. Original Registered Sale Deed bearing Book No. 1/A Volume No. 6271 of 13 Pages 59 to 71 Registration No. 1605 dated 02/07/2010 (Memorandum of Possession Receipt) executed by M/s Bright Brothers Limited in favour of Bright Autoplast Private Limited, Registered at The Office of Sub-Registrar, Dhar.
4. Original Registered Sale Deed bearing Book No. 1/A Volume No. 6271 of 12 Pages 80 to 91 Registration No. 1606 dated 02/07/2010 executed by M/s Bright Brothers Limited in favour of Bright Autoplast Private Limited, Registered at The Office of Sub-Registrar, Dhar.
5. Original Registered and Registered Sale Deed bearing Book No. 1/A Volume No. 6271 of 8 Pages 72 to 79 Registration No. 1607 dated 02/07/2010 executed by M/s Bright Brothers Limited in favour of Bright Autoplast Private Limited, Registered at The Office of Sub-Registrar, Dhar.



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Authorised Signatory

6. Certified True Copy of Registered Lease Amendment Deed bearing Book No. 1A Volume No. 1156 of 4 Pages 73 to 76 Registration No. 1196 dated 26/08/1988 executed by AKVN in favour of M/s Elite Automotive and Plastics Limited, Registered at The Office of Sub-Registrar, Dhar.
7. Certified True Copy of Registered Lease Deed bearing Book No. 1A Volume No. 1156 of 29 Pages 45 to 73 Registration No. 984 dated 22/06/1985 executed by AKVN in favour of M/s Elite Automotive and Plastics Limited, Registered at The Office of Sub-Registrar, Dhar.
8. Xerox copy of Property Tax Receipt bearing No. 54 dated 25/02/2011 along with copy of Bank Statement showing that cheques by which tax has been paid are duly cleared.
9. Xerox copy of Map approved vide Memo No. 3447 dated 22/03/1987.
10. Original No Objection Certificate from MP AKVN-permitting mortgage.
11. Copy of No Objection Certificate from MP AKVN-permitting mortgage vide letter ref. 2014/10-151 dated 28/08/2014
12. Original Lease Deed Amendment Deed bearing block no. 7110 of 5 pages 70 to 74 regn no. 2256 dated 19.07.2012
13. An indemnity bond from the mortgagor indemnifying bank against any possible loss/damage that may be occurred/suffered due to loss of 3 original title deeds.
14. Public notice published in Dainik Bhaskar and Patrika on 06.01.2012 at Page No. 10 and Page no. 4 resp regarding missing original title deeds and no claim letter issued by advocate in this regard.
15. Xerox copy of lease rent receipt
16. Xerox copy of ROC certificate for name change from Bright Autoplast Ltd to Sintex-BAPL Ltd
17. An affidavit from the mortgagor stating that property in question is not a subject matter of any attachment, execution or any process of court nor any suit is pending before any court regarding this property and the said property is free from all encumbrances.
18. Original Registered Lease Amendment Deed bearing e-Registration No. MP19002016A1305723 dated 27/05/2016 executed by MP/AKVN



For, ADIC BANK LTD.

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Authorized Signatory

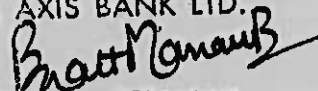
For Sintex - BAPL Limited Page 14 of 18

[Signature]
Authorized Signatory

In favour of M/s Sintex-BAPL Ltd, Registered at the Office of Sub-Registrar, Dhar

19. Xerox copy of Property Tax Receipt No 88 dated 22/02/2016
20. Xerox copy of No Objection Certificate bearing No . 6386 dated 02/05/2011 issued by MPAKVN- permitting mortgage
21. Original No Objection Certificate bearing No 2932 dated 01/06/2016 issued by MPAKVN
22. Xerox copy of CERSAI Report dated 15/04/2016 issued by Annapurna Dayanand, FCA
23. Xerox copy of ROC Search dated dated 22/04/2016 issued by Annapurna Dayanand, FCA
24. Xerox copy of Certificate of Registration for Modification of charge dated 20/02/2016 issued by ROC- Ahmedabad
25. Original copy of letter from MP AKVN dated 8th Aug 2016 regarding not requirement of NOC for Mortgage.

For, AXIS BANK LTD.


Authorized Signatory

For Sintex - BAPL Limited


Authorized Signatory



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All the pieces and parcel of land situate at Plot No.4 admeasuring 26572 Sq. Mtrs. (31780.112 Sq. Yds.) having covered area 71000 sq.ft. in the industrial colony known as Sector-1, Industrial Estate, Raj-Ka-Moo, The Noh District Mewat (Haryana) together with all buildings and structures thereon and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth, both present and future

(b)

West by Survey No. 132

together with all buildings and structures thereon and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth, both present and future

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 [Signature]
 Assistant Secretary

Authorized Signatory

(b)

All that piece and parcel of agricultural punjal land admeasuring 0.44 acres out of 3.30 acres bearing Survey No.131 Southern part and Patta No.165 situated at 246, Ezhichur Village, Sriperumpudur Taluk, Kancheepuram District In the Registration Sub District of Wallajabath and Registration District of Kancheepuram and bounded on the:-

North by : Survey No.131 part belongs to Jaganbabu

South by : Survey No.132 belongs to Anand

East by : Survey No.133 belongs to Anand

West by : Survey No.1

together with all buildings and structures thereon and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth, both present and future

(c)

All the piece and parcel of Vacant Land, Comprised in Survey No.135 Part Northern side measuring 1 Acre 56 cents out of 2.76 acres bounded on the:-

North by : Survey No.132

South by : Part of Survey No.135 (100 feet Private Road)

East by : Survey No.134

West by : Survey No.127

and in Survey No.134 Part Northern Side measuring 0 Acre 39 cents out of 2.81 acres bounded on the:-

North by : Survey No.133

South by : Part of Survey No.134 (100 feet Private Road)

East by : Part of Survey No.134

West by : Survey No.135



For, AXIS BANK LTD.

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For Sintex - BAPL Limited

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together with all buildings and structures thereon and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth, both present and future.

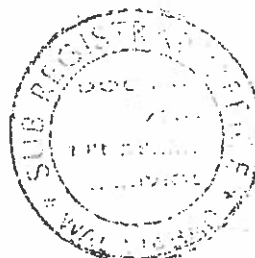
PART - "C"
All the piece and parcel of land situate at Plot no.186 admeasuring 16188 Sq. Mtrs. in the Industrial Complex known as Industrial Area Sector-I, Pithampur District Dhar, (Madhya Pradesh.) together with all buildings and structures thereon and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth, both present and future

AXIS BANK LTD.
Authorized Signatory

Designated as Dy. Vice President of the Bank

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Draft by Mr. _____
 M. S. Ramasubramanian
 L.O. No. 234/L.O.P./2000
 dated 1. 11. 2000
 631609