HDFC BANK

We understand your world

Bantain Financial Harbour, Level 49, West Tower, PO BOX No. 20246, Manama, Kingdom of Bahrain,

Tel: 00973 1657 7000. Fax: 00973 1657 7005.

May 15, 2015

Mr. L M Rathod, Sintex Industries Ltd, Kalol (N. Gujarat) 382 721, India.

Dear Sir.

SANCTION OF CREDIT FACILITY

We refer to our sanction letter dated 8th May, 2015 sanctioning below facilities

Sr. No	Facility - Amount	Amount (USD M)
A	ECB	30

In partial modification of the Rate of interest / Fees clause and Processing charges clause for the External Commercial Borrowing facility the revised clause to read as

Rate of	Interest/	6 months LIBOR + 340 bps pa	
Fees		LIBOR means, in relation to any Loan:	
		the applicable Screen Rate;	
1		or	
		if no Screen Rate is available for dollars, the arithmetic mean of the rates (rounded upwards to	
		four decimal places) quoted by the Reference Banks to leading banks in the Relevant Interbank	
		Market (as supplied to the Lender at its request) as of 11:00 a.m. on the Quotation Day for the	
i		offering of deposits in dollars for a period comparable to the Interest Period for the Loan or	
1		relevant part of it or Unpaid Sum.	
Processing	5	2% of USD 30 Million plus applicable taxes, payable on acceptance of the sanction letter	
charges			

All other terms and conditions as per our sanction letter dated 15th May, 2015 remain unchanged.

Yours Sincerely,

For HDFC Bank Limited

Raghuram TV Chief Executive Bahrain Branch

For HDFC Bank Limited

Amit Phadke

Head - Operations

Bahrain Branch

We accept the terms and conditions contained in this letter

For Sintex Industries Ltd;

Authorised Signatory/ies

Licensed as Conventional Wholesale Bank by the Central Bank of Bahrain

Regd Office: HDFC Bank Limited, HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai-400 013. India.