



Annexure-FSM-TL-1

PROGRESS REPORT DURING PROJECT IMPLEMENTATIONProgress report for the quarter ended 31-Mar-2022

(To be submitted in duplicate)

- 1 Name of the Borrower: Technico Industries Limited
 2 Location of the factory: Unit at Bawal: Plot No. 19-21, 36-38, Sector-6, Industrial Estate, Bawal, Rewari, Haryana

Unit at Gujarat: Survey No. 668, Dasada -Becharaji Highway, Vanod village, Vanod, Surendranagar, Gujarat

- 3 Brief particulars of the project including changes, if any, in the project:

Total Project Cost (Rs in Lakhs) 2,526.00

Total Term Loan (Rs in Lakhs) 2,000.00

[Term Loan Shared between **Indian Bank- Rs1,500 Lakhs** (Sanction Letter No. IB/CBD/CRM3/438/2021-22) and **State Bank of India- Rs500 Lakhs** (Sanction Letter Dated 22-July-2021)]

- 4 COST ESTIMATES- (A= Actuals and B= Budgeted)

(Rs in Lakhs)

Head/sub-head	Cost Estimates		Expenditure till the date of the Report		Expenditure during the current quarter		Budget for the next quarter
	Original	Revised	A	B	A	B	
(i) Land & Site development	-	-	-	-	-	-	-
(ii) (a) Factory buildings	-	-	-	-	-	-	-
(b) Non-factory buildings	-	-	-	-	-	-	-
(iii) Plant & Machinery	-	-	-	-	-	-	-
(a) Imported (CIF value)	-	-	-	-	-	-	-
Import duty	-	-	-	-	-	-	-
Clearing and forwarding	-	-	-	-	-	-	-
(b) Indigenous	2,526.00	2,541.38	2,541.38	2,541.38	399.74	399.74	-
Freight, clearing and other	-	-	-	-	-	-	-
Foundations, installations and erection charges	-	-	-	-	-	-	-
(c) Machinery, stores and spares	-	-	-	-	-	-	-
(iv) (a) Technical know-how and engg. fees	-	-	-	-	-	-	-
(b) Expenses on foreign technicians and training of Indian technicians abroad	-	-	-	-	-	-	-
(v) Miscellaneous fixed assets	-	-	-	-	-	-	-
(iv) Pre-operative expenses	-	-	-	-	-	-	-
(a) Interest and commitment charges on term and other loans (including deferred payments)	-	-	-	-	-	-	-
(b) Other expenses	-	-	-	-	-	-	-
(vii) Preliminary and capital issue expenses	-	-	-	-	-	-	-
(viii) Contingency provision	-	-	-	-	-	-	-
(ix) Margin money for working capital	-	-	-	-	-	-	-
TOTAL	2,526.00	2,541.38	2,541.38	2,541.38	399.74	399.74	

NOTE 1. The reasons for variation in the cost estimates should be explained in detail.

2. Utilisation of contingency provision in respect of each item of expenditure should be explained

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 New Delhi-110002



5 MEANS OF FINANCING

(Rs. in lacs)

	Original	Revised	Amount raised	Budgeted resources mobilisation for the next three months
Share capital				
Equity shares	-	-	-	-
Preference shares	-	-	-	-
Term loans				
Rupee term loan (Specify source)	2,000.00	2,000.00	1,950.53	49.47
Foreign currency loan (Specify source)	-	-	-	-
Deferred payments	-	-	-	-
Unsecured loans/deposits	-	-	-	-
Central/State subsidy	-	-	-	-
Internal resources	526.00	541.38	541.38	-
Other sources (specify)	-	-	-	-
TOTAL	2,526.00	2,541.38	2,491.91	49.47

NOTE : Variations in means of financing should be explained.

6 STATUS OF ARRANGEMENTS FOR WORKING CAPITAL WITH BANK(S)

N.A.

7 TECHNICAL ASSISTANCE/COLLABORATION

N.A.

(Please mention arrangements contemplated at the time of application for financial assistance and how far these arrangement have materialised.)

8 GOVERNMENT CONSENTS/APPROVALS, WHERE APPLICABLE

	Whether obtained	To be obtained	When expected to be obtained
(i) Industrial Licence (conversion of Letter of Intent into Industrial Licence)		---N.A.---	
(ii) Import Licence (conversion of C.G. Clearance into Import Licence)		---N.A.---	
(iii) Observation letter of SEBI for capital issues		---N.A.---	
(iv) Whether foreign Collaboration/technical assistance agreement(s) has/have been taken on record by the Government.		---N.A.---	
(v) Other consents from			
Pollution Control Board		---N.A.---	
Others		---N.A.---	

9 (a) Details of the organisation created for the speedy implementation of the project and how far it is adequate for the purpose. Also, particulars of the Key technical and executive personnel already appointed/proposed to be appointed for the execution and operation of the project.

N.A.

(b) Arrangements made/to be made to recruit and train requisite labour.

N.A.

10 Favourable and unfavourable factors that have helped or retarded the progress of the project during the period.

N.A.

For Technico Industries Limited

Authorized Signatory



05/05/2022

UDIN: 22092849A1LM653890