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VALUERS & TECHNO ENGINEERING CONSULTANTS (P) LTD.
CIN - LI74140DI 2014PTC272484

Dehradun Branch Office:

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REPORT FORMAT: V-L3 (Medium) | Version: 10.2_2022

CASE NO. VIS(2022-23)-PL176-137-257

DATED: 30/06/2022

VALUATION REPORT

OF

NATURE OF ASSETS	LAND & BUILDING
CATEGORY OF ASSETS	INDUSTRIAL
TYPE OF ASSETS	INDUSTRIAL LAND & BUILDING

SITUATED AT

- Corporate ValueMAUZA NIKRA GRANT, PARGANA BHAGWANPUR, TEHSIL BHAGWANPUR,
 DISTRICT HARIDWAR, KHASRA NO. 804, 805
- Business/ Enterprise/ Equity Valuations
- Lender's Independent Engineers (LIE)

REPORT PREPARED FOR

- Techno Economic Viability Consultants (TEV) PNB, MCC BRANCH, DEHRADUN-248001
- Agency for Specialized Account Monitoring (ASM)
 - **Important In case of any query/ issive/ concern or escalation you may please contact Incident Manager @
- Project Techno-Financial Kelviscs@rkassociates.org. We will appreciate your feedback in order to improve our services.
- Chartered Engineers As per IBA Guidelines please provide your feedback on the report within 15 days of its submission after which report will be considered to be accepted & correct.
- Industry/ Trade Rengalistation Consultants

 Note: Trade Rengalistation Consultants

 No
- NPA Management

CORPORATE OFFICE:

 Panel Valuer & Techno Economic Consultants for PSU Banks D-39, 2nd floor, Sector 2, Noida-201301 Ph - +91-0120-4110117, 4324647, +91 - 9958632707 E-mail - valuers@rkassociates.org | Website: www.rkassociates.org

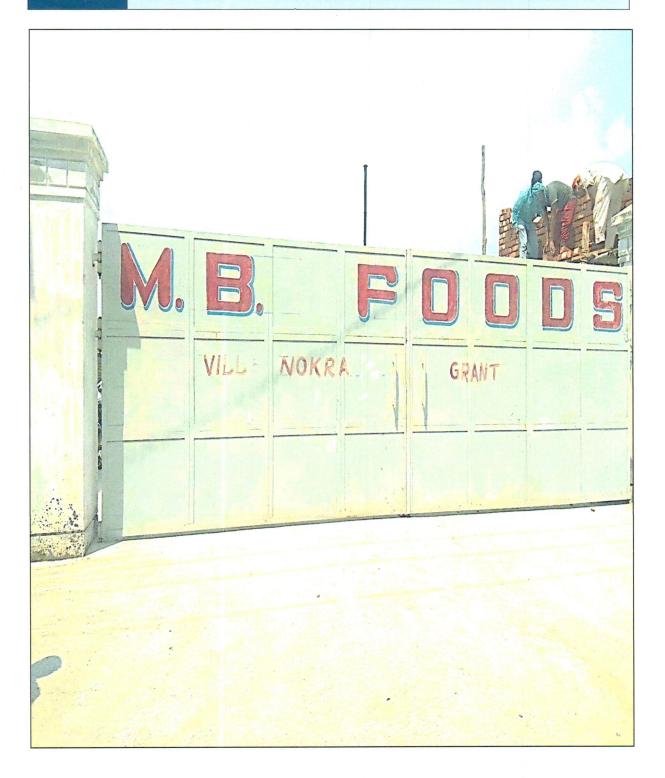




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PART A

SNAPSHOT OF THE ASSET/ PROPERTY UNDER VALUATION



SITUATED AT

MAUZA NIKRA GRANT, PARGANA – BHAGWANPUR, TEHSIL - BHAGWANPUR, DISTRICT – HARIDWAR, KHASRA NO. 804, 805





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PART B

PNB FORMAT ON OPINION REPORT ON VALUATION

Name & Address of the Branch	PNB, MCC Branch, Dehradun-248001
Name & Designation of concerned officer	Ms. Megha Malhotra (Phone. No7060401773)
Name of the Customer	M/s. MB Foods

S.NO.	CONTENTS	DESCRIPTION				
I.	GENERAL					
1.	Purpose of Valuation	For Periodic Re-valuation of the mortgaged property				
2.	a. Date of Inspection of the Property	29 June 2022				
	b. Date of Valuation Assessment	30 June 2022	8			
-	c. Date of Valuation Report	30 June 2022				
3.	List of documents produced for perusal	Documents	Documents	Documents		
	(Documents has been referred only for	Requested	Provided	Reference No.		
	reference purpose)	Total 06	Total 06	Total 06		
		documents	documents	documents		
		requested.	provided	provided		
		Property Title	Sale Deed	Dated: June 21st		
		document		2018		
		Approved Map	Site Plan	Dated: June 13 th 2019		
		Last paid	Last paid	Dated: May 22 nd		
		Electricity Bill	Electricity Bill	2022		
		Copy of TIR	Copy of TIR	Dated: June 11 th 2019		
		NOC	Fire NOC	Dated: May 22 nd 2022		
		Change of Land Use	Change of Land Use	Dated: July 22 nd 2019		
4.	Name of the owner(s)	Mr. Manmohan Bha	radwaj and Mr. Visha	l Bharadwai Ss/o		
	. tame or and owner (c)		r Sharma (As per doc			
	Address/ Phone no.	8, Lane no. 1, Dev Lo strict Dehradun. <i>(As p</i> nt)	• • • • • • • • • • • • • • • • • • • •			
		Phone No.:		crates Value		



5.

VALUATION ASSESSMENT M/S MB Foods



Brief description of the property

This opinion on Valuation report is prepared for the industrial property situated at the aforesaid address having total land area admeasuring 15,360 sq.mtr. (1.536 Hectares) as per the Approved site plan (*Zila Panchayat, Hardiwar*) provided to us by the client. However, the land area mentioned in the sale deed and CLU, which has been provided by the client is 16,081 sq.mtr. (1.6081 Hectare). Also as per google measurement ~19,630 sq.mtr. of area was observed.



It has a covered area of 4,121 sq.mtr. as per the approved site plan provided to us by the client. Total built-up area is 44,362 sq.ft out of which RCC Area is 3,201 sq.ft and Shed Area is 41,161 sq.ft. As per approved plan, as on today's date construction is completed.

It's located in Mauza Nikra Grant, Pargana – Bhagwanpur, Tehsil-Bhagwanpur, District – Haridwar, Khasra no. 804, 805

The subject property is located in the midst of rural area of Bhagwanpur. This property is around ~8 K.M. from NH 307 (Saharanpur Road).

In case of discrepancy in the address mentioned in the property documents and the property shown to us at the site due to change in zoning or administrative level at the site or client misled the valuer by providing the fabricated document, the valuation should be considered of the property shown to us at the site of which the photographs are also attached. Our responsibility will be only related to the valuation of the property shown to us on the site and not regarding matching from the documents or searching the property from our own. Banker to verify from district administration/ tehsil level the identification of the property if it is the same matching with the document pledged.

This report only contains general assessment & opinion on the Guideline Value and the indicative, estimated Market Value of the property of which Bank/ customer asked us to conduct the Valuation for the property found on as-is-where basis as shown on the site by the Bank/ customer of which photographs is also attached with the report. No legal aspects in terms of ownership or any other legal aspect is taken into consideration. Even if any such information is mentioned in the report it is only referred from the information provided for which we do not assume any responsibility. Due care has been given while doing valuation assessment but it doesn't contain any due-diligence or audit or verification of any kind other than the valuation computation of the property shown to us on site information/ data/ documents given to us by Bank/ client have been relied upon in good faith. This report doesn't contain

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VALUATION ASSESSMENT



A product of R.K. Associates any other recommendations of any sort. 6. Location of the property 6.1 Plot No. / Survey No. 6.2 Door No. 6.3 T. S. No. / Village Mauza Nikra Grant 6.4 Ward / Taluka Bhagwanpur (as per the documents provided to us by the client) 6.5 Mandal / District District- Haridwar Mauza Nikra Grant, Pargana - Bhagwanpur, Tehsil -6.6 Postal address of the property Bhagwanpur, District - Haridwar, Khasra No. 804, 805 (as per the documents provided to us by the client) 30°05'30.5"N 77°54'01.8"E 6.7 Latitude, Longitude & Coordinates of the site 6.8 Nearby Landmark Buggawala Police Chowki City Categorization Village Rural Type of Area Not an Industrial zone 8. Classification of the area Lower Class (Poor) Rural Within backward village area 9. Local Government Body Category Village Panchayat (Gram Rural (Corporation limit / Village Panchayat / Panchayat) Municipality) - Type & Name Bhagwanpur Gram Panchayat Whether covered under any prohibited/ No as per general NA restricted/ reserved area/ zone through information available on State / Central Govt. enactments (e.g. public domain Urban Land Ceiling Act) or notified under agency area / scheduled area / NA cantonment area/ heritage area/ coastal area In case it is an agricultural land, any 11. Not Applicable, since the land have been converted to conversion of land use done industrial (as per the documents provided to us by the client) 12. Boundary schedule of the Property Are Boundaries matched Multiple documents to verify from **Directions** As per Documents Actually, found at Site North Different for different sale deed Agricultural land Different for different sale deed South Road/Entrance Fast Different for different sale deed Agricultural land West Different for different sale deed Agricultural land Dimensions of the site **Directions** As per Documents (A) Actually, found at Site (B) North No Information in the given Shape uneven, not document measurable from sides. South No Information in the given Shape uneven, not document measurable from sides. East No Information in the given Shape uneven, not measurable from sides. document West No Information in the given Shape uneven, not



VALUATION ASSESSMENT

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				document		measurable	from sides.
14.	Extent of the si	te	15,	360 sq.mtr. (as per	Approved	~19,630 sq.mtr (as per	
			Site	e Plan provided by	the client)	google mea	
15.	Extent of the si			15,360 sq.mtr (La	nd Area) (as	per Approved Sit	te Plan)
16.	Property prese	ntly occupied/		Owner			
	If occupied by t	tenant, since he	ow long?	No			
	Rent received	per month		NA			
II.	CHARACTERI	STICS OF THE	SITE				
1.	Classification o	of the locality		Already described	d at S.No. I (F	Point 08).	
2.	Development o	f surrounding a	areas	Rural area	*		
3.	Possibility of fre	equent flooding	/ sub-	No such informati	ion came into	knowledge	
	merging					Ü	
4.	Proximity to the	e Civic amenitie	es & social	infrastructure like s	school, hospit	al, bus stop, mar	ket, etc.
	School	Hospital	Market	t Bus Stop	Railway Station	Metro	Airport
	~1.5 K.M.	~6 K.M.	~6 K.M		~35 K.M.		
5.	Level of land w	ith topographic	al	on road level/ So	lid Land		
	conditions						
6.	Shape of land			Irregular			
7.	Type of use to	which it can be	put	Appropriate for industrial use			
8.	Any usage rest	riction		Ideal for industrial use			
9.	Is plot in town p	olanning appro	ved	No, this is an industrial land NA			
	layout? / Zoning			and does not fall under any			
·				zoning regulation		,	
10.	Corner plot or i	ntermittent plot	?	It is not a corner plot			
11.	Road facilities						
	(a) Main Ro	oad Name & W	idth	Buggawala Road		30 ft.	
	, ,	oad Name & w		Naukra Grant Ro	ad	15 ft.	
		Approach Roa		Concrete Paver E	Block Road	1	
		e from the Mai		1 K.M.			
12.	Type of road av						
13.	Width of road -	is it below 20	ft. or	Below 20 ft.			
	more than						
14.	Is it a land – loo	cked land?		No			
15.	Water potential	lity		Yes available from Jal Board connection			
16.	Underground s	ewerage syste	m	Not available, area falls outside municipal limits.			
17.	Is power supply		ne site?	Yes			
18.	Advantages of			None			
19.	Special remark						
		tion of land ac	quisition	No such informati	ion came in fr	ont of us and cou	uld be found
		the area		on public domain			
		b. Notification of road widening if			No such information came in front of us and could be found		
o	any in tl	he area		on public domain		-socie	NES VAIUE/S



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A pro	oduct of R.K. Associates					
	c. Applicability of CRZ provisions etc. (Distance from sea-coast / tidal level must be incorporated)	No , the subject prop per our information	perty is not	close to ar	ny coastal region as	
	d. Any other					
III.	VALUATION OF LAND					
1.	Size of plot					
	North & South	Diagram water to Da	t D		un of the Dunaments	
	East & West	Please refer to Pa	III B – Area	a descriptio	on of the Property.	
2.	Total extent of the plot					
3.	Prevailing market rate (Along with			0		
	details/reference of at least two latest					
	deals/ transactions with respect to					
	adjacent properties in the areas)	Please refer to Part C - Procedure of Valuation Assessme				
4.	Guideline rate obtained from the	riease refer to Part			uation Assessment	
	Registrar's Office (an evidence thereof		sec	tion.		
	to be enclosed)					
5.	Assessed / adopted rate of valuation					
6.	Estimated Value of Land					
IV.	VALUATION OF BUILDING					
1.	Technical details of the building					
	 Type of Building (Residential / Commercial/ Industrial) 	INDUSTRIAL / Indus	strial Land	& Building		
	b. Type of construction (Load	Structure	SI	ab	Walls	
	bearing / RCC/ Steel Framed)	Different for	Differe	ent for	Different for	
		different structure,	different	erent structure, different structu		
		please refer to the	please re	fer to the	please refer to the	
		attached building	attached	building	attached building	
		sheet.	she	eet.	sheet.	
	c. Architecture design & finishing	Interior			Exterior	
		Ordinary regular ard			regular architecture	
		/ Simple/ Average			e/ Average finishing	
	d. Class of construction	Class of construction	n: Class B			
	e. Year of construction/ Age of construction	2022			ss than 1 Year	
	 f. Number of floors and height of each floor including basement, if any 	Please refer to the attached building sheet				
	g. Plinth area floor-wise	Please refer to the a	ttached bu	ilding shee	et	
	h. Condition of the building	Interior Exterior		Exterior		
		Good Good				
	i. Maintenance issues	No maintenance issue, structure is maintained properly				
	j. Visible damage in the building if any					
	k. Type of flooring	Different for different	t structures	3		
	a. Class of electrical fittings	Internal/ Normal qua	lity fittings	used	saciales Valuers	
	b. Class of plumbing, sanitary &	Internal/ Normal qua	lity fittings	used	E E	
-					1 18	



VALUATION ASSESSMENT

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water supply fittings 2. Map approval details a. Status of Building Plans/ Maps Sanctioned by competent authority as per copy of Map and Date of issue and validity provided to us of layout of approved map / b. Approved map / plan issuing District Panchayat Haridwar authority c. Whether genuineness or No, not done at our end. authenticity of approved map / plan is verified d. Any other comments on Verification of authenticity of documents with the respective authenticity of approved plan authority can be done by a legal/ liasoning person and same is not done at our end. e. Is Building as per copy of Cannot comment since no approved map provided to us on approved Map provided to our request. Valuer? f. Details of alterations/ ☐ Permissible alterations Cannot Comment deviations/ illegal construction/ encroachment noticed in the ☐ Non permissible structure from the approved **Cannot Comment** plan alterations g. Is this being regularized No information provided to us on our request V. SPECIFICATIONS OF CONSTRUCTION (FLOOR-WISE) IN RESPECT OF Foundation 1. 2. Basement 3. Superstructure 4. Joinery / Doors & Windows (please furnish details about size of frames. This Valuation is conducted based on the macro analysis of shutters, glazing, fitting etc. and the asset/ property considering it in totality and not based on specify the species of timber) the micro, component or item wise analysis. These points are RCC works 5. covered in totality in lumpsum basis under Technical details 6. Plastering of the building under "Class of construction, architecture 7. Flooring, Skirting, dadoing design & finishing" point. 8 Special finish as marble, granite. wooden paneling, grills, etc 9. Roofing including weather proof course 10. Drainage 11. Compound wall Yes Height ~7 ft. Length No data provided Type of construction Brick Wall 12. Electrical installation Please refer to "Class of electrical fittings" under Technical Type of wiring details of the building above in totality and lumpsum basis. Class of fittings (superior / ordinary / This Valuation is conducted based on the macro analysis of Number of light points



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	Fan points	the asset/ property considering it in totality and not based on
	Spare plug points	the micro, component or item wise analysis.
	Any other item	
13.	Plumbing installation	
	No. of water closets and their type	Please refer to "Class of plumbing, sanitary & water supply
E	No. of wash basins	fittings" under technical details of the building above in totality
	No. of urinals	and lumpsum basis. This Valuation is conducted based on
	No. of bath tubs	the macro analysis of the asset/ property considering it in
	No. of water closets and their type	totality and not based on the micro, component or item wise
	Water meter, taps, etc.	analysis.
	Any other fixtures	

*NOTE:

- 1. For more details & basis please refer to **Part C Procedure of Valuation Assessment** section.
- 2. This valuation is conducted based on the comparable composite market rate method which is inherently inclusive of the additional items as mentioned in S.No. 2 to 8 if present in the flat at ordinary level. For any exclusive and superfine finish over and above ordinary finishing, additional value is taken in lumpsum as described in the Procedure of Valuation Assessment section under "Valuation of Additional Aesthetic & Decor Works in the Property".
- Estimated Value is subject to the assumptions, limitations, basis of computation, caveats, information, facts came during valuation within the limited available time & cost.
- 4. PART A SBI format on opinion report on Valuation is just the description of the asset as per the format requirement of the client. The real procedure of Valuation is discussed from PART C Procedure of Valuation Assessment where all different aspect of Valuation as per the standards are described in detail.
- 5. This Valuation is guided by Valuation Terms of Service and Valuer's Important Remarks which can also be found at www.rkassociates.org.







PART C

AREA DESCRIPTION OF THE PROPERTY

	Land Area considered for Valuation	15,360 sq.mtr (as per the approved site plan provided to us by the client)					
1.	Area adopted on the basis of	Property documents only since site measurement couldn't be carried out					
	Remarks & observations, if any	NA					
2	Constructed Area considered for Valuation (As per IS 3861-1966)	Built-up Area	44,362 sq.ft (as per the approved site plan provided to us by the client)				
2.	Area adopted on the basis of	ne basis of Property documents & site survey both					
	Remarks & observations, if any	NA					

Note:

- 1. Area measurements considered in the Valuation Report pertaining to Land & Building is adopted from relevant approved documents or actual site measurement whichever is less. All area measurements are on approximate basis only.
- 2. Verification of the area measurement of the property is done based on sample random checking only.
- 3. Area of the large land parcels of more than 2500 sq.mtr or of uneven shape, is taken as per property documents verified with digital survey through google which has been relied upon.
- 4. Drawing Map, design & detailed estimation of the property/ building is out of scope of the Valuation services.







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PART D

PROCEDURE OF VALUATION ASSESSMENT

1.	GENERAL INFORMATION						
i.	Important Dates	Date of Inspection of the Property Assessment Report					
		29 June 2022	30 June 2022	30 June 2022			
ii.	Client	PNB, MCC Branch, Dehr	adun-248001				
iii.	Intended User	PNB, MCC Branch, Dehr	adun-248001				
iv.	Intended Use	To know the general idea on the market valuation trend of the property as per free market transaction. This report is not intended to cover any other internal mechanism, criteria, and considerations of any organization as per their own need, use & purpose.					
V.	Purpose of Valuation	For Periodic Re-valuation	of the mortgaged property	1			
vi.	Scope of the Assessment	Non binding opinion on the assessment of Plain Physical Asset Valuation of the property identified to us by the owner or through his representative.					
vii.	Restrictions		e referred for any other puner then as specified above				
viii.	Manner in which the		ne plate displayed on the p	property			
	proper is identified	☐ Identified by the ov					
			wner's representative				
		Enquired from local residents/ public					
		Cross checked from the boundaries/ address of the property mentioned in the documents provided to us					
		☐ Identification of the property could not be done properly					
		□ Survey was not done					
ix.	Type of Survey conducted	Full survey (inside-out verification & photograph	with approximate sample s).	random measurements			

2.	ASSESSMENT FACTORS						
i.	Nature of the Valuation	Fixed Assets Valua	Fixed Assets Valuation				
ii.	Nature/ Category/ Type/ Classification of Asset	Nature	Nature Category				
	under Valuation	LAND & BUILDING		INDUSTRIAL	Industrial Land & Building		
		Classification		Only business use asset			
iii.	Type of Valuation (Basis of Valuation as per IVS)	Primary Basis Market Value & Govt. Guideline Value			e Value		
	or valuation as per rvs)	Secondary Basis On-going concern basis			sociates Values		
iv.	Present market state of	Under Normal Marketable State					



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-	A product of R.K. Associates						
	the Asset assumed (Premise of Value as per IVS)	Reason: Asset und	der free	market trans	saction state		
V.	Property Use factor	Current/ Existing	Use	Highest &	Best Use	Co	onsidered for
				(in consonance		Valu	uation purpose
		Industrial Indu			strial		Industrial
vi.	Legality Aspect Factor	Assumed to be fine as per copy of the documents & information produced us.					ation produced to
		However Legal asp Valuation Services documents provide	s. In te	rms of the	legality, we		
		Verification of authors any Govt. deptt. ha	•				
vii.	Class/ Category of the locality	Lower Middle Class (Average)					
viii.	Property Physical Factors	Shape		Si	Size		Layout
		Irregular Me		Med	dium	Normal Layout	
ix.	Property Location Category Factor	City Categorization		ocality acteristics	Propert location characteris	n	Floor Level
		Village	A	verage	Ordinary loc within the lo		NA
		Adarsh Gram	Withir	n Backward area	Ordinary loo within the lo		
				Property	Facing		
				South F	acing		
X.	Physical Infrastructure availability factors of the locality	Water Supply	sa	werage/ nitation ystem	Electrici	ity	Road and Public Transport
		V	Mark	A 11 - 1-1 -	V		connectivity
	Yes Not Avai				within		Not available within 1 Km. radius
		Availability of other public utilities nearby Transport, Market, Hospital etc. are not available in close vicinity Availability of communication facilities Major Telecommunication Provider & ISP connections available in close vicinity					
						onnections are	





state or premise of the Asset as per point (iv) above) xxii. Hypothetical Sale transaction method assumed for the computation of valuation survey each acted knowle survey each acted knowle survey each acted knowle survey each acted knowle	
xiii. Any New Development in surrounding area xiv. Any specific advantage/ drawback in the property xv. Property overall usability/ utility Factor xvi. Do property has any alternate use? xvii. Is property clearly demarcated by permanent/ temporary boundary on site xviii. Is the property merged or colluded with any other property xix. Is independent access available to the property xx. Is property clearly possessable upon sale xxi. Best Sale procedure to realize maximum Value (in respect to Present market state or premise of the Asset as per point (iv) above) xxii. Hypothetical Sale transaction method assumed for the computation of valuation Xiv. Transport facilities are not a Transport faciliti	
xiv. Any specific advantage/ drawback in the property xv. Property overall usability/ utility Factor xvi. Do property has any alternate use? xvii. Is property clearly demarcated by permanent/ temporary boundary on site xviii. Is the property merged or colluded with any other property xix. Is independent access available to the property xx. Is property clearly possessable upon sale xxii. Best Sale procedure to realize maximum Value (in respect to Present market state or premise of the Asset as per point (iv) above) xxii. Hypothetical Sale transaction method assumed for the computation of valuation xiv. Any specific advantage/ Transport facilities are not a Transport acceliate and any any and any allities are not a Transport facilities are not any any and any allities are not a Transport facilities are not a survey and any any allities are not a survey and accelerate not any allities are not any alli	
drawback in the property xv. Property overall usability/ utility Factor xvi. Do property has any alternate use? xvii. Is property clearly demarcated by permanent/ temporary boundary on site xviii. Is the property merged or colluded with any other property xix. Is independent access available to the property xx. Is property clearly possessable upon sale xxi. Best Sale procedure to realize maximum Value (in respect to Present market state or premise of the Asset as per point (iv) above) xxii. Hypothetical Sale transaction method assumed for the computation of valuation Free market transaction at	NA
xvii. Do property has any alternate use? xvii. Is property clearly demarcated by permanent/ temporary boundary on site xviii. Is the property merged or colluded with any other property xix. Is independent access available to the property xx. Is property clearly possessable upon sale xxii. Best Sale procedure to realize maximum Value (in respect to Present market state or premise of the Asset as per point (iv) above) xxii. Hypothetical Sale transaction method assumed for the computation of valuation xviii. Vocation in the computation of valuation No Comments: No Clear independent access is survey each acted knowle free market transaction at survey each acted knowle free market transaction at survey each acted knowle free market transaction at free market tra	t available in close vicinity.
alternate use? xvii. Is property clearly demarcated by permanent/ temporary boundary on site xviii. Is the property merged or colluded with any other property xix. Is independent access available to the property xx. Is property clearly possessable upon sale xxi. Best Sale procedure to realize maximum Value (in respect to Present market state or premise of the Asset as per point (iv) above) xxii. Hypothetical Sale transaction method assumed for the computation of valuation xviii. Is property clearly possessable upon sale xxii. Best Sale procedure to realize maximum Value (in respect to Present market state or premise of the Asset as per point (iv) above) xxiii. Hypothetical Sale transaction method assumed for the computation of valuation Free market transaction at	
demarcated by permanent/ temporary boundary on site Xviii. Is the property merged or colluded with any other property Comments: No	
colluded with any other property xix. Is independent access available to the property xx. Is property clearly possessable upon sale xxi. Best Sale procedure to realize maximum Value (in respect to Present market state or premise of the Asset as per point (iv) above) xxii. Hypothetical Sale transaction method assumed for the computation of valuation Free market transaction at State Procedure to Free market transaction a	ent boundary
xix. Is independent access available to the property xx. Is property clearly possessable upon sale xxi. Best Sale procedure to realize maximum Value (in respect to Present market state or premise of the Asset as per point (iv) above) xxii. Hypothetical Sale transaction method assumed for the computation of valuation Free market transaction at survey each acted knowle	
xxi. Is property clearly possessable upon sale xxi. Best Sale procedure to realize maximum Value (in respect to Present market state or premise of the Asset as per point (iv) above) xxii. Hypothetical Sale transaction method assumed for the computation of valuation Free market transaction at survey each acted knowle Free market transaction at Sale transaction method assumed for the computation of valuation	
xxi. Best Sale procedure to realize maximum Value (in respect to Present market state or premise of the Asset as per point (iv) above) xxii. Hypothetical Sale transaction method assumed for the computation of valuation Free market transaction at survey each acted knowle	s is available
realize maximum Value (in respect to Present market state or premise of the Asset as per point (iv) above) xxii. Hypothetical Sale transaction method assumed for the computation of valuation Free market transaction at survey each acted knowle	
transaction method assumed for the computation of valuation Free market transaction at	Fair Market Value at arm's length wherein the parties, after full market yledgeably, prudently and without any compulsion.
	Fair Market Value at arm's length wherein the parties, after full market viedgeably, prudently and without any compulsion.





xxiii.	Approach & Method of	<u>_</u>	Approach of Valuation	Method of Valuation
	Valuation Used	Industrial	Mixture of Market & Cost Approach	Market Comparable Sales Method Depreciated Replacement Cost Method
xxiv.	Type of Source of Information	Lev	rel 3 Input (Tertiary)	
	Market Comparable			
	References on prevailing market Rate/ Price trend	1	Name:	Mr. Furkhan
	of the property and Details		Contact No.:	+91-9719091056
	of the sources from where the information is gathered		Nature of reference:	Property Consultant
	(from property search sites & local information)		Size of the Property:	16 Bigha (Industrial Land)
	local imolination)		Location:	Mauza Nikra Grant, Pargana Bhagwanpur, District Haridwar
			Rates/ Price informed:	Around Rs.11,00,000/- per Bigha (~Rs.1,450 per sq.mtr.)
			Any other details/ Discussion held:	As per discussion with the local people the prevailing land rates in Mauza Nikra Grant, Pargana Bhagwanpur, District Haridwar is around Rs.11,00,000/- Bigha for a parcel of 16 Bigha available in a range of ~1 K.M. of the subject property.
		2	Name:	Ankit Kapil
			Contact No.:	+91-7500661952
			Nature of reference:	Property Consultant
			Size of the Property:	20 Bigha (Agriculture Land)
			Location:	Mauza Nikra Grant, Pargana Bhagwanpur, District Haridwar
			Rates/ Price informed:	Around Rs.15,50,000/- per Bigha (~Rs.2,050 per sq.mtr.)
			Any other details/ Discussion held:	As per discussion with the local people the prevailing land rates in Mauza Nikra Grant, Pargana Bhagwanpur, District Haridwar is around Rs.15,50,000/- Bigha (negotiated rate) for a parcel of 20 Bigha available next to the subject property with clear title.





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				As per our observations this deal is on the higher side as per the asking rates in the prevailing market. Also it is an agricultural land.
		3	Name:	Local Villagers
			Contact No.:	
			Nature of reference:	Property Consultant
			Size of the Property:	12 Bigha (Industrial Land)
			Location:	Mauza Nikra Grant, Pargana Bhagwanpur, District Haridwar
			Rates/ Price informed:	Rs.12,00,000/- to 16,00,000/- lakhs per bigha (~Rs.1,550 per sq.mtr. to ~Rs.2,100 per sq.mtr.)
			Any other details/ Discussion held:	As per discussion with the local villagers the prevailing land rates in Mauza Nikra Grant, Pargana Bhagwanpur, District Haridwar is around Rs.12,00,000 to 16,00,000 lakhs per bigha and is in the proximity of the subject property.
				In our opinion rate of R.16,00,000 per Bigha is on the higher side of the prevailing market.
XXV.	NOTE: The given inf	formation a	bove can be independently verified to	know its authenticity.
xxvi.	Adopted Rates Justif	fication	According to dealers, ~Rs.1,450/- sq.mtr. is the prevailing rate for in property and further depend on s	ndustrial land nearby the subject
	can be independently of the information mo market participants w	y verified front ost of the many which we ha	om the provided numbers to know its a	
xxvii.	Other Market Facto		perties off sale are also armexed with	Title Report Wherever available.
	Current Market	Weak		
	condition		: NA	
		Adjustme	nts (-/+): 0%	
	Comment on	Will be lit	tle hard to sell the subject property du	ue to its weak location.
	Property Salability Outlook	Adjustme	nts (-/+): 0%	Secretars Values of





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	Comment on Demand & Supply	Demand	Supply				
	in the Market	Moderate	Adequately available				
		Remarks: Such properties are easily available in the area					
		Adjustments (-/+): 0%					
xxviii.	Any other special	Reason:					
	consideration	Adjustments (-/+): 0%					
xxix.	Any other aspect which has	NA					
	relevance on the value or marketability of the property	Valuation of the same asset/ property of circumstances & situations. For eg. Valuations factory will fetch better value and in case considerably lower value. Similarly, an assimarket through free market arm's length traif the same asset/ property is sold by enforcement agency due to any kind of evalue. Hence before financing, Lender/ Future risks while financing. This Valuation report is prepared based on on the date of the survey. It is a well-know varies with time & socio-economic condition future property market may go down, property property reputation may differ, property reputation may differ.	tion of a running/ operational shop/ hotel/ of closed shop/ hotel/ factory it will fetch set sold directly by an owner in the open ansaction then it will fetch better value and any financer or court decree or Govt. Incumbrance on it then it will fetch lower it should take into consideration all such the facts of the property & market situation on fact that the market value of any asset tions prevailing in the region/ country. In operty conditions may change or may go				
		become worse, property market may change of domestic/ world economy, usability property the before financing, Banker/ FI should while financing.	espects of the property may change, etc.				
		Adjustments (-/+): 0%					
XXX.	Final adjusted & weighted Rates	Rs.1,500/-	per sq.mtr.				
	considered for the subject property	(1 Bigha = 756.44 sq.yds.)					
xxxi.	Considered Rates Justification	As per the thorough property & market from considered estimated market rates appear					
xxxii.	Basis of computation	on & working					
	owner/ owner repreport. • Analysis and coninformation came Procedures, BesTOR and definition	asset is done as found on as-is-where basing resentative during site inspection by our engotelusions adopted in the report are limited to be to our knowledge during the course of the wat Practices, Caveats, Limitations, Condition of different nature of values. In a parable market rates, significant discreet the hypothetical/virtual representation of ourselustical.	the reported assumptions, conditions and vork and based on the Standard Operating as, Remarks, Important Notes, Valuation ocal enquiries have been made from our				



VALUATION ASSESSMENT

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type of properties in the subject location and thereafter based on this information and various factors of the property, rate has been judiciously taken considering the factors of the subject property, market scenario and weighted adjusted comparison with the comparable properties unless otherwise stated.

- References regarding the prevailing market rates and comparable are based on the verbal/ informal/ secondary/ tertiary information which are collected by our team from the local people/ property consultants/ recent deals/ demand-supply/ internet postings are relied upon as may be available or can be fetched within the limited time & resources of the assignment during market survey in the subject location. No written record is generally available for such market information and analysis has to be derived mostly based on the verbal information which has to be relied upon.
- Market Rates are rationally adopted based on the facts of the property which came to our knowledge during the course of the assessment considering many factors like nature of the property, size, location, approach, market situation and trends and comparative analysis with the similar assets. During comparative analysis, valuation metrics is prepared and necessary adjustments are made on the subject asset.
- The indicative value has been suggested based on the prevailing market rates that came to our knowledge during secondary & tertiary market research and is not split into formal & informal payment arrangements. Most of the deals takes place which includes both formal & informal payment components. Deals which takes place in complete formal payment component may realize relatively less actual transaction value due to inherent added tax, stamp registration liabilities on the buyer.
- Secondary/ Tertiary costs related to asset transaction like Stamp Duty, Registration charges, Brokerage, Commission, Bank interest, Selling cost, Marketing cost, etc. pertaining to the sale/ purchase of this property are not considered while assessing the indicative estimated Market Value.
- This report includes both, Govt. Guideline Value and Indicative Estimated Prospective Market Value as
 described above. As per the current market practice, in most of the cases, formal transaction takes place
 for an amount less than the actual transaction amount and rest of the payment is normally done
 informally.
- Area measurements considered in the Valuation Report pertaining to asset/ property is adopted from relevant approved documents or sample site measurement whichever is less unless otherwise mentioned. All area measurements are on approximate basis only.
- Verification of the area measurement of the property is done based on sample random checking only.
- Area of the large land parcels of more than 2500 sq.mtr or of uneven shape in which there can be
 practical difficulty in sample measurement, is taken as per property documents which has been relied
 upon unless otherwise stated.
- Drawing, Map, design & detailed estimation of the property/ building is out of scope of the Valuation services.
- Construction rates are adopted based on the present market replacement cost of construction and calculating applicable depreciation & deterioration factor as per its age, existing condition & specifications based on visual observation only of the structure. No structural, physical tests have been carried out in respect of it. No responsibility is assumed for latent defects of any nature whatsoever, which may affect value, or for any expertise required to disclose such conditions.
- Construction rates are adopted based on the plinth area rates prevailing in the market for the structure as a whole and not based on item wise estimation or Bills of Quantity method unless otherwise stated.
- The condition assessment and the estimation of the residual economic life of the structure are only based on the visual observations and appearance found during the site survey. We have not carried out any structural design or stability study; nor carried out any physical tests to assess structural integrity & strength.
- Any kind of unpaid statutory, utilities, lease, interest or any other pecuniary dues on the asset or on its
 owners has not been factored in the Valuation.
- This Valuation is conducted based on the macro analysis of the asset/ property considering it in totality

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> and not based on the micro, component or item wise analysis. Analysis done is a general assessment and is neither investigative in nature nor an audit activity.

Valuation is done for the asset found on as-is-where basis which owner/ owner representative/ client/ bank has shown to us on site of which some reference has been taken from the information/ data given in the copy of documents provided to us which have been relied upon in good faith and we have assumed that it to be true and correct.

xxxiii. **ASSUMPTIONS**

- a. Documents/Information/ Data provided by the client/ property owner or his representative both written & verbally is true and correct without any fabrication and has been relied upon in good faith.
- b. Local verbal enquiries during micro market research came to our knowledge are assumed to be taken on record as true & factual.
- c. The assets and interests therein have been valued free and clear of any liens or encumbrances unless stated otherwise. No hidden or apparent conditions regarding the subject assets or their ownership are assumed to exist. No opinion of title is rendered in this report and a good title is assumed unless stated otherwise.
- d. It is assumed that the concerned Lender/ Financial Institution has asked for the valuation of that property after satisfying the authenticity of the documents given to us and for which the legal verification has been already taken and cleared by the competent Advocate before requesting for the Valuation report. I/ We assume no responsibility for the legal matters including, but not limited to, legal or title concerns.
- e. Payment condition during transaction in the Valuation has been considered on all cash bases which includes both formal & informal payment components as per market trend.
- Sale transaction method of the asset is assumed as Free market transaction without any compulsion unless otherwise mentioned while assessing Indicative & Estimated Fair Prospective Market Value of the asset unless otherwise stated.
- a. If this Valuation Report is prepared for the Flat/ dwelling unit situated in a Group Housing Society or Integrated Township then approvals, maps of the complete group housing society/ township is out of scope of this report. This valuation report is prepared for the specific unit based on the assumption that complete Group Housing Society/Integrated Township is approved and complied with all relevant laws and the subject unit is also approved within the Group Housing Society/ Township.

xxxiv.	SPECIAL ASSUMPTIONS	
	NA	
XXXV.	LIMITATIONS	
	None	





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3.	VALUATION OF LAND				
	Particulars	Govt. Circle/ Guideline Value	Indicative & Estimated Prospective Fair Market Value		
a.	Prevailing Rate range	Rs.1,200/- per sq.mtr	Rs.1,450/- to Rs.2,100/- per sq.mtr		
b.	Rate adopted considering all characteristics of the property	Rs.1,200 /- per sq.mtr	Rs.1,500 per sq.mtr		
C.	Total Land Area considered (documents vs site survey whichever is less)	15,360 sq.mtr	15,360 sq.mtr		
d.	Total Value of land (A)	15,360 (sq.mtr) x Rs.1,200 per sq.mtr	15,360 (sq.mtr) x Rs.1,500/- per sq.mtr		
	-	Rs.1,84,32,000/-	Rs.2,30,40,000/-		

VALUATION COMPUTATION OF BUILDING STRUCTURE

				BUILDING VALU	ATION OF	M/S.SH	RI RAM TRADIN	IG COMPANY	/ HARIDW	AR,UTTARKI	IAND			
Sno.	Block no.	Unit	Floor	Type of Structure	Area (in sq.ft)	Height (in ft.)	Area Considered for valuation (in sq.ft)	Year of Construction	Year of Valuation	Total Economical Life (in years)	Plinth Area Average Rate (in per sq.ft)	Gross Replacement Value (INR)	Depreciated Value (INR)	Depreciated Replacement Market Value (INR)
1	А	Factory Building	Ground Floor	G.I. Shed Area on Load Bearing wall and structure made of iron with PCC & tile flooring	40,706.65	30	40,706.65			35	₹ 1,000	₹ 4,07,06,649.36	₹ 4,07,06,649	₹ 4,07,06,649
2	0	Office	Ground Floor	RCC slab on RCC beam and	1,334.31	10	1,334.31			60	₹ 1,400	₹ 18,68,028	₹ 18,68,028	₹ 18,68,028
3	В	Building	First Floor	column & flooring of vetrified	1,232.69	10	1,232.69	2022	2022	60	₹ 1,400	₹ 17,25,771	₹ 17,25,771	₹ 17,25,771
4	С	Guard Room	First Floor	RCC slab on RCC beam and column & PCC flooring	634.32	9	634.32	2022	2022	60	₹ 950	₹ 6,02,606	₹ 6,02,606	₹ 6,02,606
5	D	Boiler Room	First Floor	G.I. Shed Area on Load Bearing wall and structure made of iron with PCC & tile flooring	454.13	25	454.13			35	₹ 900	₹ 4,08,720	₹ 4,08,720	₹ 4,08,720
			TOTAL		44,362.10		44,362.10					₹ 4,53,11,774	₹ 4,53,11,774	₹ 4,53,11,774

Remarks:

4.

1. All the details pertaing to the building area statement such as area, floor, etc has been taken from approved building area statement has been provided to us by the bank or client and sample measurement taken during site survey.

2. All the structure that has been taken in the area statemnet belonging to M/s. MB Foods.

3. The valuation is done by considering the depreciated replacement cost approach.



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5.	VALUATION OF ADDITIONAL AESTHETIC/ INTERIOR WORKS IN THE PROPERTY							
S.No.	Particulars	Specifications	Depreciated Replacement Value					
a.	Add extra for Architectural aesthetic developments, improvements (add lump sum cost)							
b.	Add extra for fittings & fixtures (Doors, windows, wood work, cupboards, modular kitchen, electrical/ sanitary fittings)							
c.	Add extra for services (Water, Electricity, Sewerage, Main gate, Boundary, Lift, Auxiliary power, AC, HVAC, Firefighting etc.)							
d.	Add extra for internal & external development (Internal roads, Landscaping, Pavements, Street lights, Green area development, External area landscaping, Land development, Approach road, etc.)	<u></u>						
e.	Depreciated Replacement Value (B)							
f.			ed only if it is having exclusive/ super normal work value is already covered					

6.	CONSOLIDATED VALUATION ASSESSMENT OF THE ASSET							
S.No.	Particulars	Govt. Circle/ Guideline Value P						
1.	Land Value (A)	Rs.1,84,32,000/-	Rs.2,30,40,000/-					
2.	Building Structure Value (B)	Rs.4,56,32,150/-	Rs.4,53,11,774/-					
3.	Additional Aesthetic Works Value (C)							
4.	Total Add (A+B+C)	Rs.6,40,64,150/-	Rs.6,83,51,774/-					
_	Additional Premium if any	NA	NA					
5.	Details/ Justification	NA	NA .					
	Deductions charged if any	NA	A plas Values d					
6.	Details/ Justification	NA	NA BOOK					

Value of common facilities of society are not included in the valuation of Flat/ Built-up unit.

under basic rates above.



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7.	Total Indicative & Estimated Prospective Fair Market Value		Rs.6,83,51,774/-			
8.	Rounded Off		Rs.6,83,00,000/-			
•	Indicative & Estimated Prospective		Rupees Six Crores Eighty			
9.	Fair Market Value in words		Three Lakhs Only			
10.	Expected Realizable Value (@ ~15%		Rs.5,80,55,000/-			
10.	less)		13.0,00,00,000/-			
11.	Expected Distress Sale Value (@ ~25%		Rs.5,12,25,000/-			
11.	less)		13.0,12,20,000/-			
12.	Percentage difference between Circle	~6%				
12.	Rate and Fair Market Value					
		Circle rates are determined b	by the District administration as per			
	Likely reason of difference in Circle	their own theoretical internal policy for fixing the minimum				
40	Value and Fair Market Value in case	valuation of the property for property registration tax collection				
13.	of more than 20%	purpose and Market rates	are adopted based on prevailing			
	of more than 20 /6	market dynamics found as per the discrete market enquiries				
		which is explained clearly in Valuation assessment factors.				

Concluding Comments/ Disclosures if any

- a. We are independent of client/ company and do not have any direct/ indirect interest in the property.
- b. This valuation has been conducted by R.K Associates Valuers & Techno Engineering Consultants (P) Ltd. and its team of experts.
- c. This Valuation is done for the property found on as-is-where basis as shown on the site by the Bank/ customer of which photographs is also attached with the report.
- d. Reference of the property is also taken from the copies of the documents/ information which interested organization or customer could provide to us out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon in good faith and we have assumed that it is true and correct. However, we do not vouch the absolute correctness of the property identification, exact address, physical conditions, etc. based on the documents provided to us since property shown to us may differ on site Vs as mentioned in the documents or incorrect/ fabricated documents may have been provided to us.
- e. Legal aspects for eg. investigation of title, ownership rights, lien, charge, mortgage, lease, verification of documents from originals or from any Govt. department, etc. has to be taken care by legal experts/ Advocates and same has not been done at our end.
- f. The valuation of an asset is an estimate of the worth of that asset which is arrived at by the Valuer in his expert opinion after factoring in multiple parameters and externalities. This may not be the actual price of that asset and the market may discover a different price for that asset.
- g. This report only contains opinion based on technical & market information which came to our knowledge during the course of the assignment. It doesn't contain any recommendations.
- h. This report is prepared following our Standard Operating Procedures & Best Practices and will be subject to Limitations, Conditions, Valuer's Remarks, Important Notes, Valuation TOS and basis of computation & working as described above.



VALUATION ASSESSMENT

M/S MB Foods



The use of this report will become valid only after payment of full fees as per the Payment Terms. Using this report or any part content created in this report without payment of charges will be seen as misuse and unauthorized use of the report.

15. **IMPORTANT KEY DEFINITIONS**

Fair Value suggested by the competent Valuer is that prospective estimated amount in his expert & prudent opinion of the subject asset/ property without any prejudice after he has carefully & exhaustively evaluated the facts & information came in front of him or which he could reasonably collect during the course of the assessment related to the subject asset on an as-is, where-is basis in its existing conditions, with all its existing advantages & disadvantages and its potential possibilities which is just & equitable at which the subject asset/ property should be exchanged between a willing buyer and willing seller at an arm's length transaction in an open & unrestricted market, in an orderly transaction after proper marketing, wherein the parties, each acted knowledgeably, prudently without any compulsion on the date of the Valuation.

Fair Value without using the term "Market" in it describes that the value suggested by the Valuer may not mandatorily follow or may not be in complete consonance to the established Market in his expert opinion. It may or may not follow market dynamics. But if the suggested value by the valuer is not within the prevailing Market range or is assessed for an asset is located in an un-established Market then the valuer will give reasonable justification & reasoning that for what reasons the value suggested by him doesn't follow the prevailing market dynamics.

Fair Market Value suggested by the competent Valuer is that prospective estimated amount in his expert & prudent opinion of the subject asset/ property without any prejudice in consonance to the Market dynamics after he has carefully & exhaustively evaluated the facts & information came in front of him or which he could reasonably collect during the course of assessment related to the subject asset on an as-is, where-is basis in its existing conditions, with all its existing advantages & disadvantages and its potential possibilities which is just & equitable at which the subject asset/ property should be exchanged between a willing buyer and willing seller at an arm's length transaction in an open & unrestricted market, in an orderly transaction after proper marketing, wherein the parties, each acted knowledgeably, prudently without any compulsion on the date of the Valuation.

Here the words "in consonance to the established Market" means that the Valuer will give opinion within the realms & dynamics of the prevailing market rates after exhaustively doing the micro market research. However due to the element of "Fair" in it, valuer will always look for the factors if the value should be better than the market realms which is just & equitable backed by strong justification and reasoning.

Market Value suggested by the competent Valuer is that prospective estimated amount which is average price of the similar comparable assets prevailing in an open & established market during the near period of the date of valuation at which the subject asset/ property should be exchanged between a willing buyer and willing seller on an as-is, where-is basis in its existing conditions, with all its existing advantages & disadvantages and its potential possibilities at an arm's length transaction in an open, established & unrestricted market, in an orderly transaction, wherein the parties, each acted without any compulsion on the date of the Valuation.

Using the term "Market Value" without "Fair" omits the elements of proper marketing, acting knowledgeably & prudently.

Market and market participants can be sentimental, inclined towards the transaction without the element of complete knowledge & prudence about facts or due diligence of the asset therefore "each acted knowledgeably, prudently" has been removed from the marker Value definition.

Realizable Value is that minimum prospective estimated value of the asset/ property which it may be able to fetch at the time of actual property transaction factoring in the element of discount due to the prospects of deep negotiations between the buyer & seller when the parties in-principally find Fair Market Value reasonable and sits together to close the deal and the transaction across the table. Discount percentage on

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the Fair Market Value due to negotiation will depend on the nature, size, various salability prospects of the subject asset, the needs of the buyer & the seller and kind of payment terms. In some of the cases Realizable and Fair Market Value may also be equal.

Distress Sale Value* is that value when the property is attached with any process such as mortgaged financing, financial or operational dues which is under any stress condition or situation and the stakeholders are under process of finding resolution towards it to save the property from being attached to a formal recovery process. In this type of sale, minimum fetch value assessed will always be less than the estimated Fair Market Value where the discount of percentage will depend upon various circumstances and factors such as nature, size, salability prospects of the property and kind of encumbrance on the property. In this type of sale, negotiation power of the buyer is always more than the seller and eagerness & pressure of selling the property will be more on the seller than the buyer.

Liquidation Value is the amount that would be realized when an asset or group of assets are sold due to any compulsion or constraints such as in a recovery process guided by statute, law or legal process, clearance sale or any such condition or situation thereof where the pressure of selling the asset/ property is very high to realize whatever maximum amount can be from the sale of the assets in a limited time for clearance of dues or due to closure of business. In other words, this kind of value is also called as forced sale value.

Difference between Cost, Price & Value: Generally, these words are used and understood synonymously. However, in reality each of these has a completely different meaning, premise and also having different definitions in professional & legal terms. Therefore, it is our professional responsibility to describe the definitions of these words to avoid ambiguity & confusion in the minds of the user of this report.

The Cost of an asset represents the actual amount spend in the construction/ actual creation of the asset.

The Price is the amount paid for the procurement of the same asset.

The **Value** is defined as the present worth of future rights in the property/ asset and is a hypothetical or notional price that buyers and sellers are most likely to conclude for a good or service. Value is not a fact, but an estimate of the likely price to be paid for a good or service at a given time in accordance with a particular definition of value.

Therefore, in actual for the same asset/ property, cost, price & value remain different since these terms have different usage & meaning.

16. Enclosures with the Report:

- Enclosure: I Google Map Location
- Enclosure: II References on price trend of the similar related properties available on public domain
- Enclosure: III Photographs of the property
- Enclosure: IV Copy of Circle Guideline Rate
- Enclosure V: Important Property Documents Exhibit
- Enclosure VI: Annexure: VI Declaration-cum-Undertaking
- Enclosure VII: Annexure: VII Model code of conduct for valuers
- Enclosure VII: Part D Valuer's Important Remarks







IMPORTANT NOTES

<u>DEFECT LIABILITY PERIOD</u> - In case of any query/ issue or escalation you may please contact Incident Manager by writing at valuers@rkassociates.org. We try our level best to ensure maximum accuracy in the Calculations done, Rates adopted and various other data points & information mentioned in the report but still can't rule out typing, human errors, assessment or any other mistakes. In case you find any mistake, variation, discrepancy or inaccuracy in any data point mentioned in the report, please help us by bringing all such points into our notice in writing at <u>valuers@rkassociates.org</u> within 30 days of the report delivery, to get these rectified timely, failing which R.K Associates shouldn't be held responsible for any inaccuracy in any manner. Also, if we do not hear back anything from you within 30 days, we will assume that the report is correct in all respect and no further claim of any sort will be entertained thereafter. We would welcome and appreciate your feedback & suggestions in order to improve our services.

Our **DATA RETENTION POLICY** is of **ONE YEAR**. After this period we remove all the concerned records related to the assignment from our repository. No clarification or query can be answered after this period due to unavailability of the data.

<u>COPYRIGHT FORMAT</u> - This report is prepared on the copyright format of R.K Associates to serve our clients in the best possible way. Legally no one can copy or distribute this format without prior approval from R.K Associates. It is meant only for the organization as mentioned on the cover page of this report. Distribution or use of this format or any content of this report wholly or partially other than R.K Associates will be seen as unlawful act and necessary legal action can be taken against the defaulters.

IF REPORT IS USED FOR BANK/ FIS

NOTE: As per IBA Guidelines in case the valuation report submitted by the valuer is not in order, the banks / Fls shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.

At our end we have not verified the authenticity of any documents provided to us. Bank is advised to verify the genuineness of the property documents before taking any credit decision.

Valuation Terms of Services & Valuer's Important Remarks are available at www.rkassociates.org for reference.

SURVEY ANALYST	VALUATION ENGINEER	L1/ L2 REVIEWER
Deepak Joshi	Arun Tomar	Arup Banerjee
	Hundmak,	B

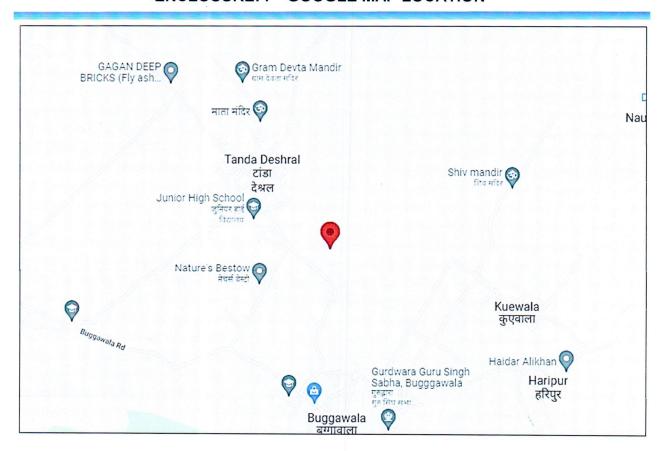
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ENCLOSURE: I - GOOGLE MAP LOCATION







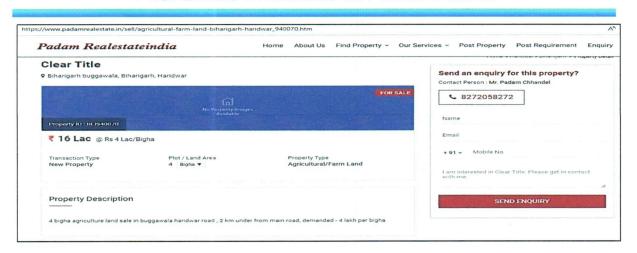


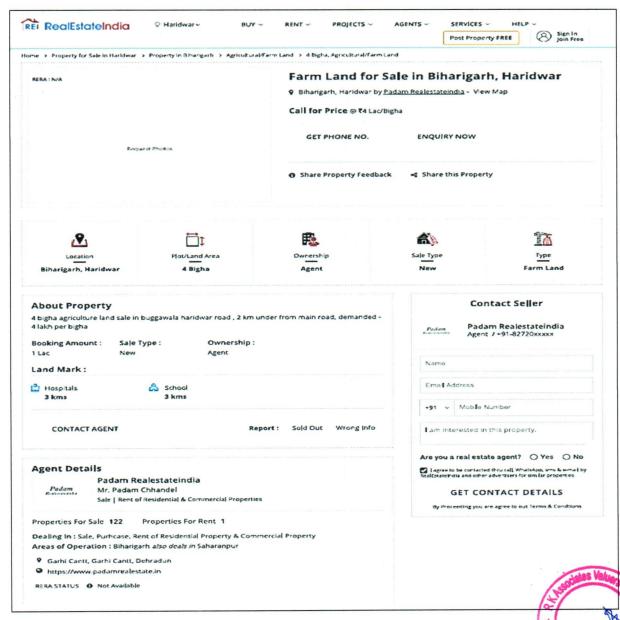
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ENCLOSURE: II - REFERENCES ON PRICE TREND OF THE SIMILAR RELATED PROPERTIES AVAILABLE ON PUBLIC DOMAIN







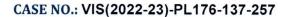
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ENCLOSURE: III - PHOTOGRAPHS OF THE PROPERTY









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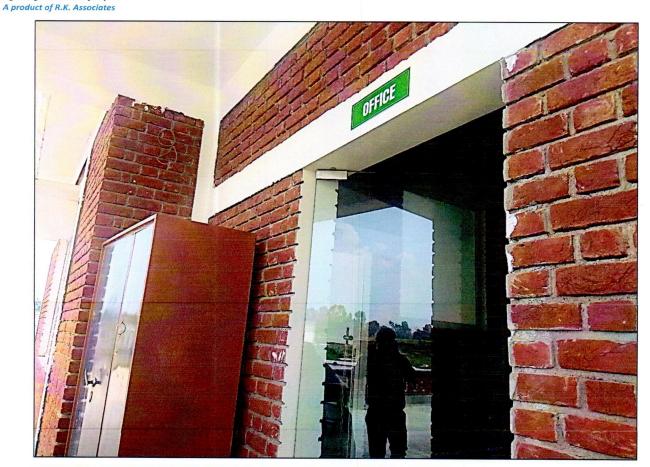
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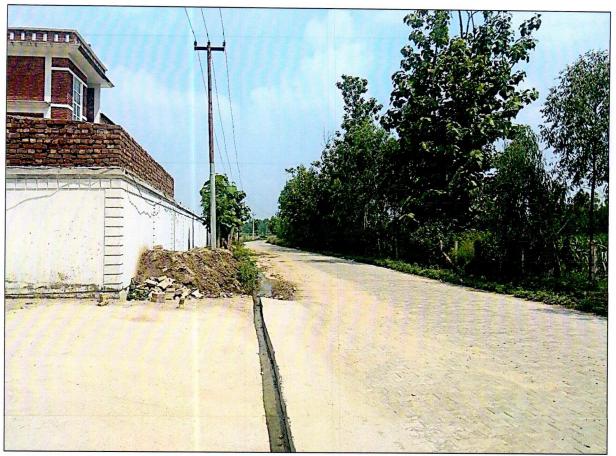






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ENCLOSURE: IV - COPY OF CIRCLE RATE

क्रा संo	प्रमुख मार्ग / मीहल्लो / राजस्व का नाम ग्राभाँ की श्रेणी				सामान्य दर (I	BASE RAT	E)		
410	प्राचा पत्र अणा			अक्षि मृगि (रू० प्रति वर्ग मीटर)	बहुगंजलीय आवासीय भवन में स्थित	वाणिज्यक भवन की दर (स्त सुपर एरिया प्रति वर्ग मीटर)			यक भवन की ति वर्ग मीटर)
			कृषि भूमि (प्रति है०रू० लाख में)	N 200	आवासीय फ्लेट (सुपर ऐरिया रू प्रति वर्ग मीटर)	दुकान/ रैस्टोरेन्ट/ कार्यालय	अन्य वाणिज्यिक प्रतिष्ठान	प्रथम श्रेणी (लिन्टर पोश)	द्वितीय श्रेणी (टीन पोश)
1	2	3	4	5	6	7	8	9	10
		11. लालवाला मजबता	18.00	1200	12100	29500	25900	12000	11000
		12. मजाहिदपुर सतीवाला खालसा	18.00	1200	12100	29500	25900	12000	11000
		13. शहीदवाला ग्रन्ट	18.00	1200	12100	29500	25900	12000	11000
		14. बन्जारेवाला ग्रन्ट	18.00	1200	12100	29500	25900	12000	11000
		15. इसनावाला	18.00	1200	12100	29500	25900	12000	11000
		16. खेडी शिकोहपुर मु0	18.00	1200	12100	29500	25900	12000	11000
3	С	17. सिकरोडा-1	18.00	1200	12100	29500	25900	12000	11000
		18. सिकरोडाा—2	18.00	1200	12100	29500	25900	12000	11000
1		19. लामग्रन्ट	18.00	1200	12100	29500	25900	12000	11000
		20. लालवाला खालसा	18.00	1200	12100	29500	25900	12000	11000
		21. मजाहिदपुर सतीवाला मजबता	18.00	1200	12100	29500	25900	12000	11000
		22. फिरोजपुर उर्फ बुग्गावाला	18.00	1200	12100	29500	25900	12000	11000
		23. नौकराग्रन्ट	18.00	1200	12100	29500	25900	12000	11000
	चप-शिमेर्क रूड़की (दृर्व तहसील मग	विय)	हायक आयुक्त 6	अप स्टाम्प/कलक्टर हरिद्वार	(कृष्ण र जिलाधिकार रटाम्प	कुमार मिश्र हो (वित्त एव हरिद्वार) i रातस्य),		

	37
	सामान्य अनुदेशिका
	यह मूल्यांकन सूची का भाग है
(A)	निर्देश :-
(1)	यद्यपि कृषि/अकृषि भूमि एवं बहुगजिला आवासीय भवन में स्थित आवासीय पलैट तथा वाशिज्यिक भवन में स्थित प्रतिष्ठान हेतु श्रेणीवा निधारित सामान्य दर 05 मीटर से कम चौड़े मार्ग पर स्थित भूखण्ड हेतु निर्धारित की गयी है, किन्तु यदि–
(ক)	्याप / अकृषि भूमि एवं बहुमाजला आवासीय भवन में स्थित आवासीय पलेंट तथा वाणिजियक भवन में स्थित प्रतिष्ठान, 05 मी0 या अधिक व 1 मी0 से कम बीडे मार्ग के किनारे स्थित है. तो सामान्य दूर के 05 प्रतिशत अधिक तर से मुलाकन किया उपयोग स्था
(অ)	कार अकृषि भूम एवं बहुमाजला आवासीय भवन में स्थित आवासीय पतैट तथा वाणिजियक भवन में स्थित प्रतिष्ठान, 12 मीठ या अधिक व 1 मीठ से कम चौड़े मार्ग के किनारे स्थित है. तो सामान्य दर के 10 प्रतिशत अधिक तर से सत्यांकन किया जारीया
(শ)	कृषि/अकृषि भूमि एवं बहुमजिला आवासीय भवन में स्थित आवासीय पलेट तथा वाणिजियक भवन में स्थित प्रतिष्ठान, 15 मी0 या अधिक व १। मी0 से कम धौड़े मार्ग के किनारे स्थित है. तो सामान्य दूर के 15 प्रतिशत अधिक दूर से मुन्यांकर किया जागेगा गर्म
(ঘ)	कृषि/अर्कृषि भूमि एवं बहुमजिला आवासीय भवन में स्थित आवासीय पलैट तथा वाणिजियक भवन में स्थित प्रतिष्टान, 18 मीठ या अधिक चीठ मार्ग के किनारे स्थित है, तो उक्त दशा में श्रेणीवार निर्धारित सामान्य दर में 15 प्रतिशत अधिक दर से मुख्याकर किया जायेगा।
(2)	वाणाज्यक भवन में स्थित दुकान/वाणिज्यिक प्रतिष्ठान के मूल्यांकन हेतु सामान्य दर सुपर एरिया प्रति वर्ग मीटर के आधार पर निर्धारित की जायेगी। सुपर एरिया प्रति वर्ग मीटर के आधार पर नियत की जाने वाली सामान्य दर में भिन एवं निर्माण का मुल्यांकन समादित माना जायेगा
(3)	शामिय माल तथा अन्य ऐसे प्रतिष्ठान, जिनमें स्वचालित यात्रिक सीढीयों (Escalator) का प्रयोग हुआ हो, को छोड कर बहुखण्डीर व्यावसायिक प्रतिष्ठानों में अन्तरित सम्पत्ति में लोअर ग्राउण्ड प्रलोर, अपर ग्राउण्ड प्रलोर एवं मेजनाईन प्रलोर पर भूतल के समान दर प्रभाव होगी, जबकि बेसमेन्द व प्रथमतल, द्वितीय तल पर होने की दशा में ऐसी वाणिजियक इकाई के सम्पूर्ण आगणित मूल्यांकन में कगशः— 10 प्रतिशत, 20 प्रतिशत की छूट देय होगी।
(4)	ऐसी दुकान/वाणिज्यिक प्रतिष्ठान के मूल्यांकन किये जाने जिसमें खुला क्षेत्र भी साम्मिलित हो तो निर्मित क्षेत्रफल का मूल्यांकन, मूल्यांकन सूर्व में निर्धारित दर जिसमें भूमि एवं निर्माण की दोनों की दरें सम्मिलित हैं, के अनुसार एवं अनुलग्नक खुली भूमि का मूल्यांकन अकृषि भूमि हेत् निर्धारित दर के 1.10 मुना दर के आधार पर आंकलित किया जायेगा।

(क्षेत्र सिंह बुदियाल) अपर जिलाधिकारी (वित्त एव राजस्त) देहरादून

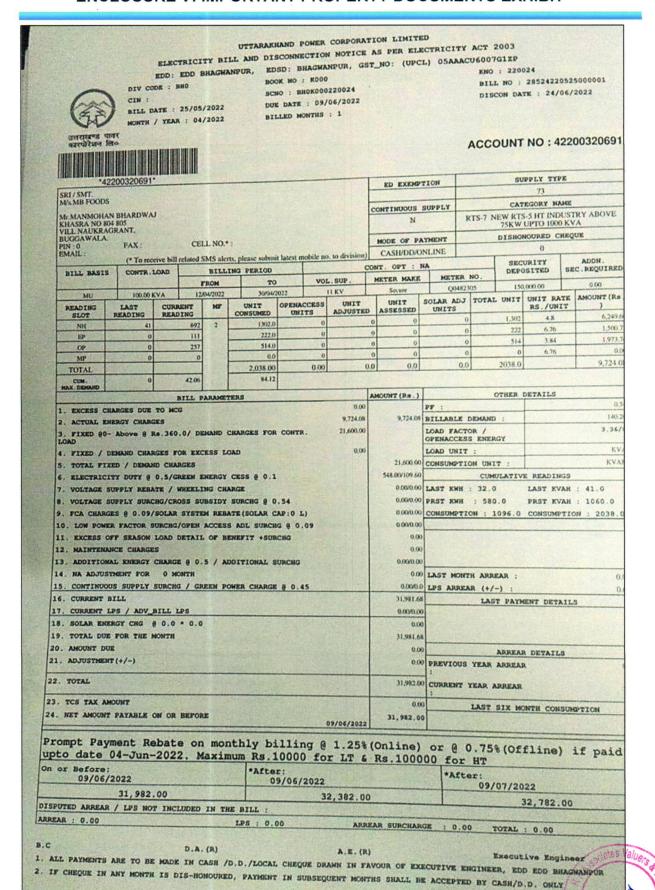
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VALUATION ASSESSMENT M/S MB Foods



ENCLOSURE V: IMPORTANT PROPERTY DOCUMENTS EXHIBIT



CASE NO.: VIS(2022-23)-PL176-137-257

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VALUATION ASSESSMENT

M/S MB Foods



न्यायालय उप जिलाधिकारी/सहायक कलेक्टर प्रथम श्रेणी, भगवानपुर।

वाद संख्या- 46 / 18-19

धारा–143 ज0वि0अधि0 मौजा–नौकराग्रन्ट। परगना व तहसील–भगवानपुर।

श्री मनमोहन भारद्वाज व विशाल भारद्वाज पुत्रगण अश्वनी कुमार शर्मा निवासीगण मकान नम्बर 8 लेन नम्बर 01 देवलोक कालोनी शिमला रोड़ देहरादून।

> बनाम सरकार निर्णय

प्रस्तुत वाद वादी के प्रार्थना पत्र पर प्राप्त तहसीलदार, भगवानपुर की जांच आख्या दिनांक 14.06.2019 के आधार पर भूमि रिधत मौजा नौकराग्रन्ट, परगना व तहसील भगवानपुर, जिला हरिद्वार के खाता/चक संख्या 362, खसरा नम्बर/गाटा नम्बर 804/0.2050है0, खाता/चक संख्या 448, खसरा नम्बर/गाटा नम्बर 805/1.3316है0, कुल 02िकते कुल क्षेत्रफल 1.5366है0 मौके पर कृषि कार्य जिसमें मत्स्य पालन, कुक्कुट पालन, बागवानी शामिल है, के प्रयोग में प्रयुक्त नहीं हो रही है, तथा वर्तमान में अकृषिक हैं, दर्ज किये जाने के उपरान्त पक्षों को नोटिस जारी किया गया। पक्षकार हाजिर हुए। वाद पत्रावली में कोई आपत्ति प्राप्त नहीं हुई।

मेरे द्वारा पत्रावली पर उपलब्ध साक्ष्यों एव तहसीलदार, भगवानपुर की आख्या दिनांक 14.06.2019 का अवलोकन किया। तहसीलदार, भगवानपुर की आख्या के अनुसार भूमि स्थित मौजा नौकराग्रन्ट, परगना व तहसील भगवानपुर, जिला हरिद्वार के खाता/चक संख्या 362, खसरा नम्बर/गाटा नम्बर 804/0.2050है0, खाता/चक संख्या 448, खसरा नम्बर/गाटा नम्बर 805/1.3316है0, कुल 02िकते कुल क्षेत्रफल 1.5366है0 मौके पर कृषि कार्य, जिसमें मत्स्य पालन, कुक्कुट पालन, बागवानी शामिल है, के रूप में प्रयुक्त नहीं हो रही है तथा वर्तमान में अकृषिक है, धारा 143 ज0िव0अधि० के अर्न्तगत औद्योगिक प्रयोजन हेतु अकृषिक घोषित किये जाने की आख्या संस्तुति सिहत प्रस्तुत की गई है। उक्त के सम्बन्ध में कोई आपित भी न्यायालय को प्राप्त नहीं हुई है। अतः भूमि स्थित मौजा नौकराग्रन्ट, परगना व तहसील भगवानपुर, जिला हरिद्वार के खाता/चक संख्या 362, खसरा नम्बर/गाटा नम्बर 804/0.2050है0, खाता/चक संख्या 448, खसरा नम्बर/गाटा नम्बर 805/1.3316है0, कुल 02िकते कुल क्षेत्रफल 1.5366है0 मौके पर कृषि कार्य जिसमें मत्स्य पालन, कुक्कुट पालन, बागवानी शामिल है, के रूप में प्रयुक्त नहीं हो रही है, को औद्योगिक प्रयोजन हेतु अकृषिक घोषित किया जाना उचित प्रतीत होता हैं।

अतः वादी का वाद स्वीकृत किया जाता हैं। भूमि स्थित मौजा नौकराग्रन्ट, परगना व तहसील भगवानपुर, जिला हरिद्वार के खाता/चक संख्या 362, खसरा नम्बर/गाटा नम्बर 804/0.2050हैं0, खाता/चक संख्या 448, खसरा नम्बर/गाटा नम्बर 805/1.3316हैं0, कुल 02िकते कुल क्षेत्रफल 1.5366हैं0 मौके पर कृषि कार्य, जिसमें मत्स्य पालन, कुक्कुट पालन, बागवानी शामिल है, के रूप में प्रयुक्त नहीं हो रही है तथा वर्तमान में अकृषिक है, को औद्योगिक प्रयोजन हेतु अकृषिक घोषित किया जाता है। परवाना अमलदरामद जारी होवें। आदेश कार्यक्र अमिलेखागर में संचित होवें।

दिनांक- 22.07.2019

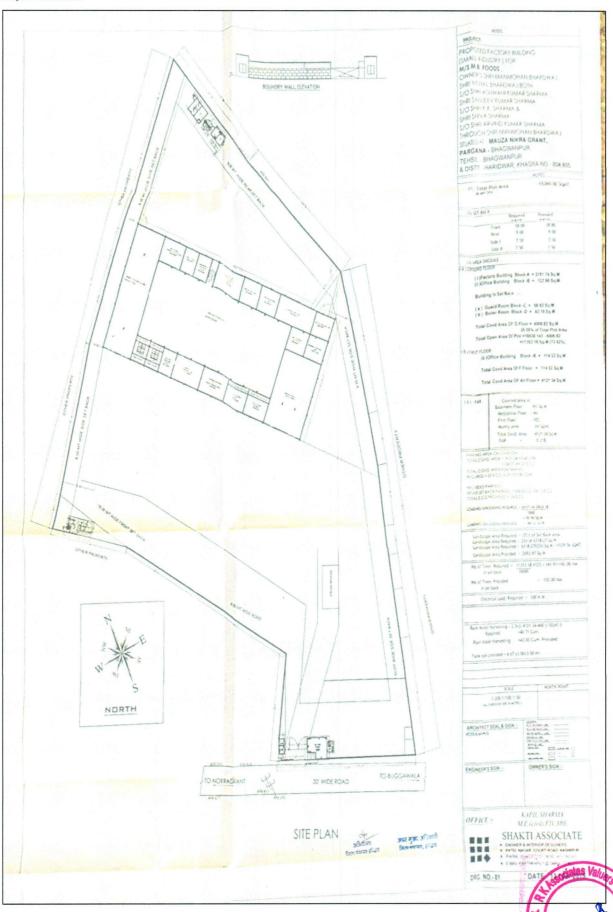
(संतोष कुमार पाण्डेय) उप जिलाधिकारी/ सहायक कलक्टर प्रथम श्रेणी, भगवानपुर।





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VALUATION ASSESSMENT

M/S MB Foods



कार्यालय मुख्य अग्निशमन अधिकारी जनपद हरिद्वार।

इमेल-cfohdr.ukfs@gmail.com

फोन नं0-01334-265700

पत्रांकः न-6/सीएफओ-आर/2022

दिनांकः मई 12, 2022।

स्वामी / प्रबन्धक मैसर्स एम0बी0फूड्स, खसरा नं0–805, मौजा नौकराग्रन्ट, परगना व तहसील–मगवानपुर, रूड़की, जनपद हरिद्वार।

विषय:

अग्निशमन सुरक्षा सम्बन्धी अनापत्ति प्रमाण पत्र के Pre-Operational के सम्बन्ध में।

कृपया आपके आवदेन यूनिक नम्बर:—32661572, दिनांकः 13.04.2022 जो कि Uttarakhand Fire and Emergency Services के वेब पेज पर प्राप्त हुआ है, के अनुसार अग्निशमन सुरक्षा व्यवस्था का निरीक्षण प्रभारी फायर स्टेशन रूड़की द्वारा किया गया, प्रभारी फायर स्टेशन रूड़की की निरीक्षण आख्या के अनुसार अग्निशमन सुरक्षा व्यवस्था अग्निजोखिम के अनुरूप संतोषजनक पायी गयी। समस्त अग्निशमन यन्त्र कार्यशील दशा में है तथा अनापत्ति प्रमाण पत्र जारी किये जाने की संस्तुति की गयी है।

अतः उत्तराखण्ड शासन, गृह अनुभाग–03 की अधिसूचना संख्या–342/xx-3/2021-2(39)/2006 देहरादून दिनांकः 29 नवम्बर, 2021 के अनुपालन में दिनांकः 12 मई 2022 से 11 मई 2025 (3 वर्ष) तक के लिये प्राथमिक अग्नि उपकरणों सम्बन्धी कार्यशीलता प्रमाण–पत्र प्रदान किया जाता है कि निम्न शर्तों का पालन किया जाये।

- 1. सभी बाहर निकलने या बचाव के रास्ते तथा सीढ़ियां प्रत्येक दशा में अवरोध मुक्त रखी जाये।
- 2. आपके संस्थान के सभी कर्मचारियों को उपलब्ध अग्निशमन यन्त्रों का तथा सुरक्षित निष्क्रमण (Evacuation) प्रक्रिया का ज्ञान होना आवश्यक होगा।
- 3. सभी अग्निशमन यन्त्रों को कार्यशील दशा में रखने की जिम्मेदारी प्रबन्धन की होगी। अग्निशमन यन्त्रों की स्थापना का अर्थ यह नहीं लगाया जाए कि अग्निकाण्ड की घटना नहीं हो सकती है, अतः प्रबन्धन को अग्निनिरोधक उपाय सदैव करते रहना चाहिए।
- भवन / संस्थान में विद्युत यन्त्रों की स्थापना, वेंटीलेशन, स्ट्रक्चर, स्टेबिलिटी, सैट बैक एरिया व निर्माण, Land Use Change में बदलाव आदि का सत्यापन सम्बन्धित अधिकारी से कराया जाए।
- 5. इस अनापत्ति प्रमाण पत्र का उपयोग अवैध निर्माण को नियमित करने के लिए नहीं किया जा सकता।
- 6. संस्थान की अग्निशमन व्यवस्था के कार्यशील होने का स्व—घोषणा प्रमाण पत्र / Audit Report प्रति छ: माह में प्रस्तुत / अपलोड करना अनिवार्य होगा।
- 7. यदि उपरोक्त अग्निसुरक्षा अनापत्ति प्रमाण पत्र से सम्बन्धित भवन या अधिभोग के आकार, प्रकृति, प्रयोजन या स्थान के किसी प्रकार का कोई परिवर्तन किया जाता है, तो अग्नि सुरक्षा प्रमाण पत्र नये सिरे से लिया जाना अनिवार्य होगा।
- 8. संस्थान में अग्निशमन सुरक्षा व्यवस्था निर्धारित मानकों / एन.बी.सी 2016 के भाग 04 की गाईड लाईन के अनुसार सदैव अद्यतन (Update) स्थिति में रखा जाना जीव रक्षा एवं राष्ट्रीय सम्पत्ति की सुरक्षा के हित में आवश्यक है।

(नरेन्द्र सिंह कुॅवर) मुख्य अग्निशमन अधिकारी हरिदार।

लिपिः प्रभारी फायर स्टेशन रूड़की को सूचनार्थ एवं इस निर्देश के साथ प्रेषित कि संस्थान में अग्निशमन व्यवस्था मानकानुसार पूर्ण कराये जाने हेतु आवश्यक कार्यवाही समय—समय पर अमल में लाना सुनिश्चित करेंगें।

CASE NO.: VIS(2022-23)-PL176-137-257

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VALUATION ASSESSMENT

M/S MB Foods



4016/I 2018

ayuish Singh Chauhan

gd. No.- U.K. 826/2004 Chamber No.- 28 CIVIL COURT ROORKEE

विक्रय पत्र 1:- बैनामा:- 30,00,000/-रूपये

2:- बाजारी मालियतः-19,97,400/-रूपये

3- स्टाम्प शुल्कः-1,50,000/-स्वपये द्वारा ई-स्टाम्प नम्बर IN-UK70892750807941Q 4:- वर्तमान में दिया गया स्टाम्प शुल्क:- 1,50,000/-रूपये

5:- इकरारनामे में अदा स्टाम्प शुल्कः- शून्य

6:- स्टाम्प शीटो की संख्या:-08

7:- विकीत सम्पित्ति का कुल क्षेत्रफलः-1.3316 हैक्टेयर

8:- वार्षिक लगान:- 32 रूपर्ये 90 पैसे सालाना।

9:- विकीत सम्पत्ति का विवरण:- कृषि भूमि (प्रश्नगत अन्तरित भूमि विकेता की क्रयशुदा भूमि है और काश्त की भूमि है और वास्ते काश्त विक्रय की गयी है विक्रेता प्रमोटर/डवलेपर अथवा रियल इस्टेट एजेन्ट नहीं है अतः उपरोक्त भूमि का अनिवार्य पंजीयन कराया जाना रियल इस्टेट 2016 एंव उत्तराखण्ड रियल इस्टेट नियमावली 2017 में अपेक्षित नहीं है तथा वर्तमान विलेख के माध्यम से विक्रीत की गयी भूमि उत्तराखण्ड Real Estate (Regulation & Development) Act 2016 के अन्तर्गत Real Estate Projects एंव Agents के पंजीकरण के सम्बन्ध में क्रय विक्रय की जा रही सम्पत्ति किसी भी Group Housing Mixed Development Projects Residential Commercial तथा Indistrial Project अथवा Plotted Development Projects से सम्बन्धित नही है और न ही पक्षकारो द्वारा RERA Act 2016 के किसी प्राविधान का उल्लंघन किया जा रहा है। विक्रीत सम्पत्ति जैसी स्थित में है वैसे ही विक्रय की जा रही है।)

(कृषि/आवासीय/व्यवसायिक/औद्योगिक और सम्पत्ति यदि भवान है तो निर्माण का वर्ष और निमार्ण है तो)

10:- कवर्ड एरिया (यदि निर्माण हो तो):- नही है।

11:- स्थित ग्रामः-ग्राम नौकराग्रन्ट परगना व तहसील भगवानपुर जिला हरिद्वार। (मौजा या मौहल्ला, परगना, तहसील, नगरीय अर्द्धनगरीय आदि)

12:- विक्रेता एंव क्रेता अनुसूचित जाति अथवा जनजाति से सम्बन्धित है अथवा नही:- नही।

13:-विक्रेता का स्वामित्व का आधार:-संक्रमणीय भूमिधर

14:- चकबन्दी चल रही है अथवा नही:-नही।

15:- भूमि पटटे आदि की है अथवा नही:-नही।

16:- कृषि भूमि की स्थिति में:-लागू नही।

(बाग, पेड, सिंचित/असिंचित अथवा सर्किल दर सूची की श्रेणी के अनुसार सिंचित अथवा असिंचित)

17:- रेट लिस्ट में पृष्ट संख्या व कालम संख्या:-पृष्ट सं0 38 कम संख्या 07(छ)(13)

कालम संख्या 04

18:-सर्किल रेट 15,00,000/-रूपयें प्रति हैक्टेयर जिससे विकीत भूमि की मालियत

19,97,400/-रूपयें बनती है।

19:-आवास विकास शुल्क के अन्दर है अथवा बाहर:- लागू नही।

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VALUATION ASSESSMENT

M/S MB Foods







विक्रय पत्र

- 1:- वैनामा:- 15,00,000/-रूपये
- 2:- वाजारी मालियत:-3,22,875/-रूपये
- 3- स्टाम्प शुल्क:-75,000/-रूपये द्वारा ई-स्टाम्प नम्बर IN-UK70893144232898Q
- 4:- वर्तमान में दिया गया स्टाम्प शुल्क:- 75,000/-रूपये
- 5:- इकरारनामे में अदा स्टाम्प शुल्क:- शून्य
- 6:- स्टाम्प शीटो की संख्या:-07
- 7:- विक्रीत सम्पत्ति का कुल क्षेत्रफल:-0.2050 हैक्टेयर
- 8:- वार्षिक लगान:- 4 रूपर्ये 70 पैसे सालाना।
- 9:- विक्रीत सम्पत्ति की विवरण:- कृषि भूमि (प्रश्नगत अन्तरित भूमि विक्रेता की क्रयशुदा भूमि है और काश्त की भूमि है और वास्ते काश्त विक्रय की गयी है विक्रेता प्रमोटर/डवलेपर अथवा रियल इस्टेट एजेन्ट नहीं है अतः उपरोक्त भूमि का अनिवार्य पंजीयन कराया जाना रियल इस्टेट 2016 एवं उत्तराखण्ड रियल इस्टेट नियमावली 2017 में अपेक्षित नहीं है तथा वर्तमान विलेख के माध्यम से विक्रीत की गयी भूमि उत्तराखण्ड Real Estate (Regulation & Development) Act 2016 के अन्तर्गत Real Estate Projects एंव Agents के पंजीकरण के सम्बन्ध में क्रय विक्रय की जा रही सम्पत्ति किसी भी Group Housing Mixed Development Projects Residential Commercial तथा Indistrial Project अथवा Plotted Development Projects से सम्बन्धित नहीं है और न ही पक्षकारों द्वारा RERA Act 2016 के किसी प्राविधान का उल्लंघन किया जा रहा है। विक्रीत सम्पत्ति जैसी स्थित में है वैसे ही विक्रय की जा रही है।)

3 amilan

(कृषि/आवासीय/व्यवसायिक/औधोगिक और सम्पत्ति यदि भवान है तो निर्माण का वर्ष और निर्माण है तो)

- 10:- कवर्ड एरिया (यदि निर्माण हो तो):- नही है।
- 11:- स्थित ग्रामः-ग्राम नौकराग्रन्ट परगना व तहसील भगवानपुर जिला हरिद्वार। (मौजा या मौहल्ला, परगना, तहसील, नगरीय अर्द्धनगरीय आदि)
- 12:- विक्रेता एंव क्रेता अनुसूचित जाति अथवा जनजाति से सम्बन्धित है अथवा नही:- नही। 13:-विक्रेता का स्वामित्व का आधार:-संक्रमणीय भिष्धर
- 14:- चकवन्दी चल रही है अथवा नही:-नही।
- 15:- भूमि पटटे आदि की है अथवा नही:-नही।
- 16:- कृषि भूमि की स्थिति में:-लागू नही।
- (बाग, पेड, सिंचित/असिंचित अथवा सर्किल दर सूची की श्रेणी के अनुसार सिंचित अथवा असिंचित)
- 17:- रेट लिस्ट में पृष्ट संख्या व कालम संख्या:-पृष्ट सं0 38 कम संख्या 07(छ)(13) कालम संख्या 04
- 18:-सर्किल रेट 15,00,000/-रूपर्ये प्रति हैक्टेयर परन्तु रास्ता 5 मीटर से अधिक व 12 मीटर से कम चौडा होने के कारण सर्किल दर का 5 प्रतिशत अधिक 15,75,000/-रूपर्ये प्रति हैक्टेयर जिससे विक्रीत भूमि की मालियत 3,22,875/-रूपर्ये बनती है।

विभागा रवभा

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Integrating Valuation Life Cycle
A product of R.K. Associates

VALUATION ASSESSMENT

M/S MB Foods



ET KUMAR SINGHAL

m Office
Flat 299/6, Solani Puram
Dist: Haridwar



Chamber No. 175, Tehsil Compound Roorkee, Distr Haridwar E-mail ad p.ksinghal@gmail.com

Date [] - + L-2+2]

SPECIAL REPORT ON TITLE

To, The AGM Punjab National Bank MCC, Kanwali Road, Dehradun.

Reg: property situated at- A Non Agriculture Land Comprising bearing Khata No. 338 (1427-1432 fasli Years) Khasra No. 805, area 1.3316 Hactare, Bounded in East-property of Gram Sabha West-Property of sher Singh, North-Chak Road 3 meter Wide & South-Land of Smt. Vimla Khatri, Situated at Village Noukra Grunt Pargana & Tehsil Bhagwanpur Distt. Haridwar.

Belonging to- Shri, Manmohan Bhardwaj & Shri, Vishal Bhardwaj Ss/o Shri, Ashwani Kumar Sharma Both R/o H.No-08, Lain No. 1 Dev Lock Colony, Shimla Road Dehradun.

ASPECTS TO BE CONSIDERED

A PARTICULARS

1-Name of the Borrower with address:

2-Name of the person offering Mortgage with parentage/ constitution and address:

3-Details of the property to be mortgaged: as per title deed -

B. As per present position -

COUNSELS'STATEMENT

M/s M.B. Foods its through Partners Shri. Manmohan Bhardwaj & Shri. Vishal Bhardwaj Ss/o Shri. Ashwani Kumar Sharma Both R/o 112, Kalidas Road Dehradun And Shri. Sanjeev Kumar Sharma S/o Shri. K.K Sharma R/o D-9, Tula's Gardan Kalidas Road Dehradun And Shri. Shiva Sharma S/o Shri. Arvind Kumar Sharma R/o A-103, M2K, Victoriya Gardan Azadpur Mandi Delhi

Shri. Manmohan Bhardwaj & Shri. Vishal Bhardwaj Ss/o Shri. Ashwani Kumar Sharma Both R/o H.No-08, Lain No. 1 Dev Lock Colony, Shimla Road Dehradun.

A Non Agriculture Land Comprising bearing Khata No. 338 (1427-1432 fasli Years) Khasra No. 805, area 1.3316 Hactare, Bounded in East-property of Gram Sabha West-Property of sher Singh, North- Chak Road 3 meter Wide & South-Land of Smt. Vimla Khatri, Situated at Village Noukra Grunt Pargana & Tehsil Bhagwanpur Distt. Haridwar.

Present position on the basis of veluaer report,

INVESTIGATIONS

CASE NO.: VIS(2022-23)-PL176-137-257

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VALUATION ASSESSMENT

M/S MB Foods



Office Advocate & Notary at 299/6, Solani Puram Distt. Haridwar 37108045



Chamber No. 175, Tehsil Compound Roorkee, Distt. Handwar E-mail: ad.p.ksinghal@gmail.com

Date 11 - + 6 - 2 - 2)

ANNEXURE-IV

SPECIAL REPORT ON TITLE

To, The AGM Punjab National Bank MCC, Kanwali Road, Dehradun.

Reg: property situated at- A Non Agriculture Land Comprising bearing Khata No. 331 (1427-1432 fasli Years) Khasra No. 804, area 0.2765 Hactare in shared area 0.205 Hactare i.e 2050 square meter, Bounded in East-property of Gram Sabha West-Land of Khasra No. 804 of Bhagwan Singh, North-Land of Rajendra Khatri & others & South-Way 18 feet Wide, Situated at Village Noukra Grunt Pargana & Tehsil Bhagwanpur Distt. Haridwar.

Belonging to- Shri. Manmohan Bhardwaj & Shri. Vishal Bhardwaj Ss/o Shri. Ashwani Kumar Sharma Both R/o H.No-08, Lain No. 1 Dev Lock Colony, Shimla Road Dehradun.

ASPECTS TO BE CONSIDERED

COUNSELS'STATEMENT

A PARTICULARS

1-Name of the Borrower with address:

M/s M.B. Foods its through Partners Shri. Manmohan Bhardwaj & Shri. Vishal Bhardwaj Ss/o Shri. Ashwani Kumar Sharma Both R/o 112, Kalidas Road Dehradun And Shri. Sanjeev Kumar Sharma S/o Shri. K.K. Sharma R/o D-9, Tula's Gardan Kalidas Road Dehradun And Shri. Shiva Sharma S/o Shri. Arvind Kumar Sharma R/o A-103, M2K, Victoriya Gardan Azadpur Mandi Delhi

2-Name of the person offering Mortgage with parentage/ constitution and address:

Shri. Manmohan Bhardwaj & Shri. Vishal Bhardwaj Ss/o Shri. Ashwani Kumar Sharma Both R/o H.No-08, Lain No. 1 Dev Lock Colony, Shimla Road Dehradun.

3-Details of the property to be mortgaged; as per title deed –

A Non Agriculture Land Comprising bearing Khata No. 331 (1427-1432 fasli Years) Khasra No. 804, area 0.2765 Hactare in shared area 0.205 Hactare i.e 2050 square meter, Bounded in East- property of Gram Sabha West- Land of Khasra No. 804 of Bhagwan Singh, North- Land of Rajendra Khatri & others & South- Way 18 feet Wide, Situated at Village Noukra Grunt Pargana & Tehsil Bhagwanpur Distt. Haridwar.

B. As per present position – INVESTIGATIONS

1-Details of the title deeds/documents (including Link Deeds/Parent deeds) to be deposited for creation of the mortgage (with full particulars

Present position on the basis of veluaer report,

1- Extract of khatauni, (1427-1432 fasli) belonging to Khata No. 331 & khasra no. 804, village Village Noukra Grunt Pargana & Tehsil

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ENCLOSURE VI: ANNEXURE: VI - DECLARATION-CUM-UNDERTAKING

I hereby declare that:

- a The information furnished in our valuation report dated 30/6/2022 is true and correct to the best of my knowledge and belief and we have made an impartial and true valuation of the property.
- b No employee or member of R.K Associates has any direct/ indirect interest in the property or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c Our authorized Engineer/ surveyor Mr. Deepak Joshi have personally inspected the property on 29/6/2022 the work is not subcontracted to any other valuer and is carried out by us.
- d We have not been convicted of any offence and sentenced to a term of imprisonment.
- e We have not been found guilty of misconduct in professional capacity.
- f We have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part-B of the above handbook to the best of my ability.
- g We have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- h I abide by the Model Code of Conduct for empanelment of valuer in the Bank.
- i I am registered under Section 34 AB of the Wealth Tax Act, 1957. (Strike off, if not applicable).
- j I am the proprietor / partner / authorized official of the firm / company, who is competent to sign this valuation report.
- k Further, I hereby provide the following information.

S. No.	Particulars					Valuer comment
1.	Background being valued	information	of	the	asset	The industrial property situated at the aforesaid address having total land area admeasuring 15,360 sq.mtr. (1.536 Hectares) as per the Approved site plan provided to us. Although as per sale deed 16,081 sq.mtr. (1.6081 Hectare) of land is owned by the M/s MB Foods.
			9			It has a covered area of 4,121 sq.mtr. as per the approved site plan provided to us by the client. Total built-up area is 44,362 sq.ft out of which RCC Area is 3,201 sq.ft and Shed Area is 41,161 sq.ft. As per approved plan, as on today's date construction is completed. It's located in Mauza Nikra Grant,

CASE NO.: VIS(2022-23)-PL176-137-257

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uct of R.K. Assoc	aates		
		Pargana – Bhagwar Bhagwanpur, District Khasra no. 804, 805 The subject property i midst of rural area of Bi property is around 8 K. (Saharanpur Road).	Haridwar,s located in the hagwanpur. This
		The subject property is is-where basis which representative/ client/ bidentified to us on otherwise mentioned which some reference from the information/ copy of documents proinformed verbally or in	owner/ owner bank has shown/ the site unless in the report of has been taken data given in the ovided to us and
2.	Purpose of valuation and appointing authority	Please refer to Part-C	of the Report.
3.	Identity of the Valuer and any other	Survey Analyst: Er. D	eepak Joshi
	experts involved in the valuation	Valuation Engineer: E	r Arun Tomar.
		L1/ L2 Reviewer: Er. A	Arup Banerjee
4.	Disclosure of valuer interest or conflict, if any	No relationship with the no conflict of interest.	ne borrower and
5.	Date of appointment, valuation date and date of report	Date of Appointment:	29/6/2022
		Date of Survey:	29/6/2022
		Valuation Date:	30/6/2022
		Date of Report:	30/6/2022
6.	Inspections and/ or investigations undertaken	Yes, by our authorized Deepak Joshi bearing k area on 29/6/2022. Pro and identified by MBharadwaj (28-983702)	nowledge of that perty was shown //r. Manmohan
7.	Nature and sources of the information used or relied upon	Please refer to Part-C Level 3 Input (Tertiary) upon.	
8.	Procedures adopted in carrying out the valuation and valuation standards followed	Please refer to Part-C	of the Report.
9.	Restrictions on use of the report, if any	Value varies with the	04 WINES 100
		Market & Asset Cond prevailing in the	market. We



VALUATION ASSESSMENT M/S MB Foods



recommend not to refer the indicative & estimated prospective Value of the asset given in this report if any of these points are different from the one mentioned aforesaid in the Report. This report has been prepared for the purposes stated in the report and should not be relied upon for any other purpose. Our client is the only authorized user of this report and is restricted for the purpose indicated in This report. I/we do not take any responsibility for the unauthorized use of this report. During the course of the assignment, have relied upon various information, data, documents in good faith provided by Bank/ client both verbally and in writing. If at any point of time in future it comes to knowledge that the information given to us is untrue. fabricated, misrepresented then the use of this report at very moment will become null & void. This report only contains general assessment & opinion on the indicative. estimated Market Value of the property for which Bank has asked to conduct the Valuation for the asset as found on asis-where basis which owner/ owner representative/ client/ bank has shown/ identified to us on the site unless otherwise mentioned in the report of which some reference has been taken from the information/ data given in the copy of documents provided to us and informed verbally or in writing which has been relied upon in good faith. It doesn't contain any other recommendations of any sort including but not limited to express of any opinion on the suitability or otherwise of entering into any transaction with the borrower. 10 Major factors that were taken into account Please refer to Part A, B & C of the during the valuation Report. 11. Major factors that were not taken into Please refer to Part A, B & C of the





-	A product of R.K. Associates			
		account during the valuation	Report.	
	12.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Valuer's Important Remarks enclosed	

Date: 30/6/2022 Place: Noida



(Authorized Person of R.K Associates Valuers & Techno Engg. Consultants (P) Ltd.)







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ENCLOSURE VII: ANNEXURE: VII - MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavor to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations/guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client in so far as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.

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- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his/its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching or offering" convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his/its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his/its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organization with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organization with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality.

- 25. A valuer or his/its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
 - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public value servant or any other person with a view to obtain or retain work for himself/ itself, or to obtain or retain an advantage in the conduct of profession for himself/ itself.

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Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.

32. A valuer shall follow this code as amended or revised from time to time

Signature of the Authorized Person:

Name of the Valuer: R.K Associates Valuers & Techno Engg. Consultants (P) Ltd.

Address of the Valuer: D-39, Sector-2, Noida-201301

Date: 30/6/2022

Place: Noida

X





ENCLOSURE VIII

PART E

VALUER'S IMPORTANT REMARKS

1.	Valuation is done for the asset found on as-is-where basis which owner/ owner representative/ client/ bank has shown/ identified to us on the site unless otherwise mentioned in the report of which some reference has been taken from the information/ data given in the copy of documents provided to us and informed verbally or in writing out of the standard checklist of documents sought from the client & its customer which they could provide within the reasonable expected time out of the standard checklist of documents sought from them and further based on certain assumptions and limiting conditions. The information, facts, documents, data which has become primary basis of the report has been supplied by the client which has been relied upon in good faith and is not generated by the Valuer.
2.	The client/ owner and its management/ representatives warranted to us that the information they have supplied was complete, accurate and true and correct to the best of their knowledge. All such information provided to us either verbally, in writing or through documents has been relied upon in good faith and we have assumed that it is true & correct without any fabrication or misrepresentation. I/We shall not be held liable for any loss, damages, cost or expenses arising from fraudulent acts, misrepresentations, or willful default on part of the owner, company, its directors, employee, representative or agents.
3.	Legal aspects for eg. Investigation of title, ownership rights, lien, charge, mortgage, lease, sanctioned maps, verification of documents provided to us such as title documents, Map, etc. from any concerned Govt. office etc. have to be taken care by legal expert/ Advocate and same is not done at our end. It is assumed that the concerned Lender/ Financial Institution has asked for the valuation of that property after satisfying the authenticity of the documents given to us for which the legal verification has been already taken and cleared by the competent Advocate before requesting for the Valuation report. I/ We assume no responsibility for the legal matters including, but not limited to, legal or title concerns.
4.	In the course of the valuation, we were provided with both written and verbal information. We have however, evaluated the information provided to us through broad inquiry, analysis and review but have not carried out a due diligence or audit of the information provided for the purpose of this engagement. Our conclusions are based on the assumptions and other information provided to us by the client during the course of the assessment.
5.	Getting cizra map or coordination with revenue officers for site identification is a separate activity and is not part of the Valuation services and same has not been done in this report unless otherwise stated.
6.	Wherever any details are mentioned in the report in relation to any legal aspect of the property such as name of the owner, leases, etc. is only for illustration purpose and should not be construed as a professional opinion. Legal aspects are out of scope of this report. Details mentioned related to legal aspect are only based on the copy of the documents provided to us and whatever we can interpret as a non-legally trained person. This should be cross validated with a legal expert. We do not vouch any responsibility regarding the same
7.	We have made certain assumptions in relation to facts, conditions & situations affecting the subject of, or approach to this exercise that has not been verified as part of the engagement rather, treated as "a supposition taken to be true". If any of these assumptions prove to be incorrect then our estimate on value will need to be reviewed.
8.	This is just an opinion report based on technical & market information having general assessment & opinion on the indicative, estimated Market Value of the property for which Bank has asked to conduct the Valuation. It doesn't contain any other recommendations of any sort including but not limited to express of any opinion on the suitability or otherwise of entering into any transaction with the borrower.
9.	We have relied on the data from third party, external sources & information available on public domain to conclude the valuation. These sources are believed to be reliable and therefore, we assume no liability for the truth or accuracy of any data, opinions or estimates furnished by others that have been used in this analysis. Where we have relied on the data, opinions or estimates from external sources, reasonable care has been taken to ensure that such data is extracted from authentic sources, however we still can't vouch its authenticity, correctness, or accuracy.
10.	Analysis and conclusions adopted in the report are limited to the reported assumptions, conditions and information came to our knowledge during the course of the work and based on the Standard Operating Procedures, Best Practices, Caveats, Limitations, Conditions, Remarks, Important Notes, Valuation TOR and definition of different nature of values.
11.	Value varies with the Purpose/ Date/ Asset Condition & situation/ Market condition, demand & supply, asset utility prevailing on a particular date/ Mode of sale. The indicative & estimated prospective Value of the asset given in this report is restricted only for the purpose and other points mentioned above prevailing on a particular date as mentioned in the report. If any of these points are different from the one mentioned aforesaid in the Report then this report should not be referred.
12.	Our report is meant ONLY for the purpose mentioned in the report and should not be used for any other purpose. The Report should not be copied or reproduced for any purpose other than the purpose for which it is prepared for. I/we do not take any responsibility for the unauthorized use of this report.
13.	We owe responsibility only to the authority/client that has appointed us as per the scope of work mentioned in the report. We will not be liable for any losses, claims, damages or liabilities arising out of the actions taken, omissions or advice given by any other person. In no event shall we be liable for any loss, damages, cost or expenses arising in any way from fraudulents.



VALUATION ASSESSMENT

M/S MB Foods



World's first fully digital Automated Platform for Integrating Valuation Life Cycle -A product of R.K. Associates

subject property is surrounded by vacant lands having no physical demarcation or having any display of property survey of municipal number / name plate on the property clearly. Even in old locations of towns, small cities & districts where property number is either not assigned or not displayed on the properties clearly and also due to the presence of multiple/ paralled departments due to which ownership/ rights/ illegal possession/ encroachment issues are rampant across India and due to these limitations at many occasions it becomes tough to identify the property with 100% surety from the available documents information & site whereabouts and thus chances of error, misrepresentation by the borrower and margin of chances of error always persists in such cases. To avoid any such chances of error it is advised to the Bank to engage municipal/ revenue department officials to get the confirmation of the property to ensure that the property shown to Valuer/ Banker is the same as for which documents are provided. 26. If this Valuation Report is prepared for the Flat/ dwelling unit situated in a Group Housing Society or Integrated Township then approvals, maps of the complete group housing society/ township is out of scope of this report and this report will be made for the specific unit based on the assumption that complete Group Housing Society/ Integrated Township and the subject unit must be approved in all respect.		
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27. Due to fragmented & frequent change in building/ urban planning laws/ guidelines from time to time, different laws/ guideline		subject unit must be approved in all respect.
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		guidelines

CASE NO.: VIS(2022-23)-PL176-137-257



VALUATION ASSESSMENT

M/S MB Foods



A product of R.K. Associates between regions/ states and no strict enforceability of Building Bye-Laws in India specially in non-metro and scale b & c cities & Industrial areas, property owners many times extend or make changes in the covered area/ layout from the approved/ applicable limits. There are also situations where properties are decades old when there was no formal Building Bye-Laws applicable the time when the construction must have been done. Due to such discrete/ unplanned development in many regions sometimes it becomes tough for the Valuer to determine the exact lawful situation on ground. Unless otherwise

- mentioned in the report, the covered area present on the site as per site survey will be considered in the Valuation. 28. Area of the large land parcels of more than 2500 sq.mtr or of uneven shape in which there can be practical difficulty in sample measurement, is taken as per property documents which has been relied upon unless otherwise stated.
- 29. Drawing Map, design & detailed estimation of the property/ building is out of scope of the Valuation services.
- 30. Valuation is a subjective field and opinion may differ from consultant to consultant. To check the right opinion, it is important to evaluate the methodology adopted and various data point/ information/ factors/ assumption considered by the consultant which became the basis for the Valuation report before reaching to any conclusion.
- 31. Although every scientific method has been employed in systematically arriving at the value, there is, therefore, no indisputable single value and the estimate of the value is normally expressed as falling within a likely range.
- 32. Value analysis of any asset cannot be regarded as an exact science and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual judgment. Given the same set of facts and using the same assumptions, expert opinions may differ due to the number of separate judgment decisions, which have to be made. Therefore, there can be no standard formula to establish an indisputable exchange ratio. In the event of a transaction, the actual transaction value achieved may be higher or lower than our indicative analysis of value depending upon the circumstances of the transaction. The knowledge, negotiability and motivations of the buyers and sellers, demand & supply prevailing in the market and the applicability of a discount or premium for control will also affect actual price achieved. Accordingly, our indicative analysis of value will not necessarily be the price at which any agreement proceeds. The final transaction price is something on which the parties themselves have to agree. However, our Valuation analysis can definitely help the stakeholders to take informed and wise decision about the Value of the asset and can help in facilitating the arm's length transaction.
- 33. This Valuation is conducted based on the macro analysis of the asset/ property considering it in totality and not based on the micro, component, or item wise analysis. Analysis done is a general assessment and is not investigative in nature.
- This report is prepared on the RKA V-L1 (Basic) Valuation format as per the client requirement and scope of work. This report 34 is having limited scope as per its fields & format to provide only the general estimated & indicative basic idea of the value of the property prevailing in the market based on the information provided by the client. No detailed analysis, audit or verification has been carried out of the subject property. There may be matters, other than those noted in this report, which might be relevant in the context of the transaction and which a wider scope might uncover.
- 35. This is just an opinion report and doesn't hold any binding on anyone. It is requested from the concerned Client/ Bank/ Financial Institution which is using this report for mortgaging the property that they should consider all the different associated relevant & related factors & risks before taking any business decision based on the content of this report.
- 36. All Pages of the report including annexures are signed and stamped from our office. In case any paper in the report is without stamp & signature then this should not be considered a valid paper issued from this office.
- 37. As per IBA Guidelines & Bank Policy, in case the valuation report submitted by the valuer is not in order, the banks / Fls shall bring the same to the notice of the valuer within 15 days of submission for rectification and resubmission. In case no such communication is received, it shall be presumed that the valuation report has been accepted.
- 38. Defect Liability Period is 15 DAYS. We request the concerned authorized reader of this report to check the contents, data, information, and calculations in the report within this period and intimate us in writing at valuers@rkassociates.org within 15 days of report delivery, if any corrections are required or in case of any other concern with the contents or opinion mentioned in the report. If no intimation is received within 15 (Fifteen) days in writing from the date of issuance of the report, then it shall be considered that the report is complete in all respect and has been accepted by the client upto their satisfaction & use and further to which R.K Associates shall not be held responsible in any manner. After this period no concern/ complaint/ proceedings in connection with the Valuation Services will be entertained due to possible change in situation and condition of the property.
- 39. Though adequate care has been taken while preparing this report as per its scope, but still we can't rule out typing, human errors, over sightedness of any information or any other mistakes. Therefore, the concerned organization is advised to satisfy themselves that the report is complete & satisfactory in all respect. Intimation regarding any discrepancy shall be brought into our notice immediately. If no intimation is received within 15 (Fifteen) days in writing from the date of issuance of the report, to rectify these timely, then it shall be considered that the report is complete in all respect and has been accepted by the client upto their satisfaction & use and further to which R.K Associates shall not be held responsible in any manner.
- Our Data retention policy is of ONE YEAR. After this period we remove all the concerned records related to the assignment 40. from our repository. No clarification or query can be answered after this period due to unavailability of the data.
- This Valuation report is governed by our (1) Internal Policies, Processes & Standard Operating Procedures, (2) R.K. 41 Associates Quality Policy, (3) Valuation & Survey Best Practices Guidelines formulated by management of R.K Associates, (4) Information input given to us by the customer and (4) Information/ Data/ Facts given to us by our field/ office technical team. Management of R.K Associates never gives acceptance to any unethical or unprofessional practice which may affect



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s first fully digital Automated Platform for Integrating Valuation Life Cycle -A product of R.K. Associates

	fair, correct & impartial assessment and which is against any prevailing law. In case of any indication of any negligence, default, incorrect, misleading, misrepresentation or distortion of facts in the report then we request the user of this report to immediately or atleast within the defect liability period to bring all such act into notice of R.K Associates management so that corrective measures can be taken instantly.
42.	R.K Associates never releases any report doing alterations or modifications by pen. In case any information/ figure of this report is found altered with pen then this report will automatically become null & void.
43.	We are fully aware that based on the opinion of value expressed in this report, we may be required to give testimony or attend court / judicial proceedings with regard to the subject assets, although it is out of scope of the assignment, unless specific arrangements to do so have been made in advance, or as otherwise required by law. In such event, the party seeking our evidence in the proceedings shall bear the cost/professional fee of attending court / judicial proceedings and my / our tendering evidence before such authority shall be under the applicable laws.
44.	The final copy of the report shall be considered valid only if it is in hard copy on the company's original letter head with proper stamp and sign on it of the authorized official upon payment of the agreed fees. User shall not use the content of the report for the purpose it is prepared for only on draft report, scanned copy, email copy of the report and without payment of the agreed fees. In such a case the report shall be considered as unauthorized and misused.

