

TN(DK) EXPRESSWAYS LIMITED
PROVISIONAL BALANCE SHEET AS AT 31 MARCH 2022

Particulars	Notes	As at March 31, 2022	As at March 31, 2021
ASSETS			
Non-current Assets			
Property, plant and equipment	3	2 73 54 560	2 24 23 278
Capital work-in-progress	5		
Investment Property			
Intangible assets	4	183 70 50 095	212 34 80 482
(i) under SCA			
(ii) others			
Intangible assets under development			
Financial assets			
(i) Investments			
(ii) Loans	6	29 50 153	4 35 325
(ii) Other financial assets			
Tax assets			
(i) Deferred Tax Asset (net)			
Other non-current assets	7	1 95 81 340	87 31 637
Total Non-current Assets		188 69 36 148	215 50 70 722
Current Assets			
Financial assets			
(i) Current Investment			
(i) Trade receivables	8	3 88 034	3 88 034
(ii) Cash and cash equivalents	9	25 26 17 837	7 66 75 292
(iii) Other bank balance			
(iv) Other financial assets	10	31 36 802	12 61 13 583
(c) Current tax assets (Net)	11	5 45 43 462	2 19 49 239
Other current assets	12	81 29 470	47 43 266
Assets classified as held for sale			
Total Current Assets		31 88 15 605	22 98 69 414
Total Assets		220 57 51 753	238 49 40 136
EQUITY AND LIABILITIES			
Equity			
Equity share capital	13	74 66 00 000	74 66 00 000
Other Equity	14	-130 00 37 502	-116 19 26 217
Equity attributable to owners of the Company			
Non-controlling Interests			
Total Equity		-55 34 37 502	-41 53 26 217
LIABILITIES			
Non-current Liabilities			
Financial Liabilities			
(i) Long-term borrowings	15	25 60 87 132	34 45 13 660
(ii) Trade payables			
(ii) Other financial liabilities	16	3 00 000	3 00 000
Provisions	17	113 56 50 261	104 27 68 029
Deferred tax liabilities (Net)			
Other non-current liabilities			
Total Non-current Liabilities		139 20 37 393	138 75 81 689
Current liabilities			
Financial liabilities			
(i) Borrowings			
(i) Trade payables (a) + (b)	18		
a). Total Outstanding dues of Micro Enterprises and Small Enterprises	18		-
b) Total Out standing dues of Creditors other than Micro and Small Enterprises	18	70 26 331	45 82 046
(ii) Other financial liabilities	19	101 67 50 640	124 50 53 978
Provisions	20	26 42 88 971	6 46 46 372
(c) Current tax liabilities (Net)			
Other current liabilities	21	7 90 85 920	9 84 02 267
Total Current Liabilities		136 71 51 862	141 26 84 663
Total Liabilities		275 91 89 255	280 02 66 352
Total Equity and Liabilities		220 57 51 753	238 49 40 135
Significant Accounting Policies & Notes to Financial Statements 1 & 2 As per our report of even date			
For GHOSHAL & GHOSAL Chartered Accountants Firm's Registration No.: 304013E		For and on behalf of the Board of TN(DK) EXPRESSWAYS LIMITED	
S.S.R.Gupta Partner Membership No.: 023640		M.Madhu Director DIN - 00368625	
Place : Hyderabad		NAMA RAMA RAO Director DIN - 02984867	
Date : 26-05-2022		A.Danumjaya AGM(F&A)	

TN(DK) EXPRESSWAYS LIMITED
PROVISIONAL STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2022

Particulars	Notes	For the year ended March 31, 2022	For the year ended March 31, 2021
Revenue from operations	22	56 39 72 929	42 71 83 497
Other income	23	45 12 82 326	24 71 69 921
Total Income		101 52 55 255	67 43 53 418
Expenses			
Operating expenses	24	67 26 33 583	64 57 27 920
Employee benefits expenses	25	3 24 75 435	3 10 64 501
Finance costs	26	2 73 90 456	1 79 67 830
Depreciation and amortisation expenses	27	28 76 75 175	25 58 52 825
Other expenses	28	64 11 279	73 93 552
Total expenses		102 65 85 928	95 80 06 628
Add: Share of profit/(loss) of associates			
Add: Share of profit/(loss) of joint ventures			
Profit before exceptional items and tax		-1 13 30 673	-28 36 53 210
Add: Exceptional items			
Profit before tax		-1 13 30 673	-28 36 53 210
Remeasurements of the defined benefit plans			
Less: Tax expense			
(1) Current tax			
(2) MAT credit entitlement			
(2) Deferred tax			
Profit for the period from continuing operations (I)		-1 13 30 673	-28 36 53 210
Other Comprehensive Income			
<u>A (i) Items that will not be reclassified to profit or loss</u>			
(a) Changes in revaluation surplus			
Remeasurements of the defined benefit plans			
(c) Equity instruments through other comprehensive income			
(d) Others (specify nature)			
(e) Share of other comprehensive income in associates and joint ventures, to the extent not to be reclassified to profit or loss			
A (ii) Income tax relating to items that will not be reclassified to profit or loss			
<u>B (i) Items that may be reclassified to profit or loss</u>			
(a) Exchange differences in translating the financial statements of foreign operations including the gain / loss on related hedging instrument			
(b) Debt instruments through other comprehensive income			
(c) Effective portion of gains and losses on designated portion of hedging instruments in a cash flow hedge			
(d) Others (specify nature)			
(e) Share of other comprehensive income in associates and joint ventures, to the extent that may be reclassified to profit or loss			
B (ii) Income tax relating to items that may be reclassified to profit or loss			
Total other comprehensive income			
Total comprehensive income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)		-1 13 30 673	-28 36 53 210

Significant Accounting Policies & Notes to Financial Statements 1 & 2
As per our report of even date

For GHOSHAL & GHOSAL
Chartered Accountants
Firm's Registration No.: 304013E

For and on behalf of the Board of
TN(DK) EXPRESSWAYS LIMITED

S.S.R.Gupta
Partner
Membership No.: 023640
Place : Hyderabad
Date : 26-05-2022

M.Madhu
Director
DIN - 00368625

NAMA RAMA RAO
Director
DIN - 02984867

A.Danumjaya
AGM(F&A)

TN(DK) EXPRESSWAYS LIMITED
PROVISIONAL Statement of Cash flows for the period ending 31st March 2022

S. No.	Particulars	2021-22	2020-21
A	Net profit / (loss) before tax and extraordinary items	-1 13 30 673	-28 36 53 210
	Adjustment for		
	Depreciation and amortisation expense	28 76 75 175	25 58 52 825
	Interest expense	2 73 90 456	1 79 67 830
	Interest income	- 15 59 939	- 27 04 192
	Capital grant deferment	-12 33 06 840	-12 33 06 842
	Provision for major maintenance	35 79 77 034	45 67 76 851
	Operating profit before working capital changes	53 68 45 213	32 09 33 262
	Adjustments for:		
	Increase / (Decrease) in long term provisions	-26 50 94 802	-26 98 07 208
	Increase / (Decrease) in trade payable	24 44 285	23 46 636
	Increase / (Decrease) in other current liabilities	-1 93 16 347	-3 38 69 037
	Increase / (Decrease) in other current financial liabilities	-22 83 03 338	32 45 63 045
	Increase / (Decrease) in other Non-current financial liabilities		
	Increase / (Decrease) in short term provisions	19 96 42 599	-5 13 61 616
	(Increase) / Decrease in other non-current assets	-1 08 49 703	- 38 97 449
	(Increase) / Decrease in Trade Receivables		2 67 558
	(Increase) / Decrease in loans and advances	- 25 14 828	
	(Increase) / Decrease in other financial asset	12 29 76 781	-12 61 13 583
	(Increase) / Decrease in other current assets	- 33 86 204	- 29 50 862
	Net cash generated from/(used in) operating activities	33 24 43 656	16 01 10 746
	Direct taxes paid (net of refunds)	-3 25 94 223	-1 81 41 501
	Net Cash(used in)/generated from Operating Activities	29 98 49 433	14 19 69 245
B	Cash flow from investing activities		
	Construction Work-in-Progress		
	Purchase of fixed assets	- 96 49 844	-1 11 58 004
	Interest received	15 59 939	27 04 192
	Net cash (used in)/generated from investing activities	- 80 89 905	- 84 53 812
C	Cash flow from financing activities		
	Proceeds from issue of capital		
	Proceeds from long term borrowings		
	Repayment of long term borrowings	-8 84 26 528	-33 38 09 088
	Proceeds/repayment Unsecured Loan		
	Proceeds/repayment from/of Letter of Credit		
	Deferred payment liability		
	Interest paid	-2 73 90 456	-1 79 67 830
	Net cash (used in)/generated from financing activities	-11 58 16 984	-35 17 76 918
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	17 59 42 544	-21 82 61 485
	Cash and cash equivalents as at the beginning of the year	7 66 75 292	29 49 36 776
	Cash and cash equivalents as at the end of the year	25 26 17 836	7 66 75 291
		25 26 17 837	7 66 75 292

Notes:

- Cash flow statement has been prepared under the 'Indirect Method' as set out in the Ind AS 7 - Cash Flow statements
- Cash and cash equivalents represent cash and bank balances.
- Previous year's figures have been regrouped/reclassified wherever applicable.

Significant / Significant Accounting Policies & Notes to Financial Statements 1 & 2
As per our As per our report of even date

For GHOSHAL & GHOSAL
Chartered Accountants
Firm's Registration No.: 304013E

For and on behalf of the Board of
TN(DK) EXPRESSWAYS LIMITED

S.S.R.Gupta
Partner
Membership No.: 023640
Place : Hyderabad
Date : 26-05-2022

M.Madhu
Director
DIN - 00368625

NAMA RAMA RAO
Director
DIN - 0298486

A.Danumjaya
AGM(F&A)

TN(DK) EXPRESSWAYS LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31ST MARCH 2022
3.Property Plant Equipment

Particulars	Cost or Deemed Cost			Accumulated depreciation and impairment				Carrying Amount	
	Balance as at 1st April 2021	Additions	Disposals	Balance as on 31st March 2022	Balance as at 1st April 2021	Depreciation Expenses	Disposals	Balance as on 31st March 2022	As at 31st March 2022
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Property Plant and Equipment									
Land	17 20 600			17 20 600					17 20 600
Plant and Machinery	4 97 31 519	49 99 572		5 47 31 091	3 33 47 131	4,68,378	(21,40,835)	3 59 56 344	1 87 74 747
Office equipment	9 84 337	4 47 299		14 31 636	7 45 934	1 42 996		8 88 931	5 42 705
Computers	5 63 086			5 63 086	3 79 143	1 10 327		4 89 470	73 616
Furniture & fixture	2 90 869			2 90 869	2 10 324	53 467		2 63 791	27 078
Motor Car	44 46 102	30 58 244	3 85 000	71 19 346	6 30 703	4 69 619	1,96,790	9 03 532	62 15 814
TOTAL	5 77 36 513	85 05 115	3 85 000	6 58 56 628	3 53 13 235	12 44 788	(19 44 045)	3 85 02 068	2 73 54 560

PREVIOUS YEAR 2019-20

Particulars	Cost or Deemed Cost			Accumulated depreciation and impairment				Carrying Amount	
	Balance as at 1st April 2020	Additions	Disposals	Balance as on 31st March 2021	Balance as at 1st April 2020	Depreciation Expenses	Disposals	Balance as on 31st March 2021	As at 31st March 2021
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Property Plant and Equipment									
Land	17 20 600			17 20 600					17 20 600
Plant and Machinery	3 99 12 735	98 18 784		4 97 31 519	3 05 23 445	28 23 687	-	3 33 47 131	1 63 84 388
Office equipment	8 97 076	87 261		9 84 337	5 56 018	1 89 916	-	7 45 934	2 38 403
Computers	5 18 586	44 500		5 63 086	2 72 202	1 06 940	-	3 79 143	1 83 943
Furniture & fixture	2 90 869			2 90 869	1 52 153	58 171	-	2 10 324	80 545
Motor Car	17 08 914	27 37 188		44 46 102	3 48 074	2 82 629	-	6 30 703	38 15 399
TOTAL	4 50 48 780	1 26 87 733		5 77 36 513	3 18 51 892	34 61 343	-	3 53 13 235	2 24 23 278

4.Intangible Assets

Particulars	Cost or Deemed Cost			Accumulated depreciation and impairment				Carrying Amount	
	Balance as at 1st April 2021	Additions	Disposals	Balance as on 31st March 2022	Balance as at 1st April 2021	Depreciation Expenses	Disposals	Balance as on 31st March 2022	As at 31st March 2022
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Carriageway Toll Collection Rights	320 75 49 389			320 75 49 389	108 40 73 445	28 64 30 392		137 05 03 837	183 70 45 552
Computer Software	3 00 361			3 00 361	2 95 823		5	2 95 818	4 543
TOTAL	320 78 49 749			320 78 49 749	108 43 69 267	28 64 30 392	5	137 07 99 654	183 70 50 095

TN(DK) EXPRESSWAYS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31ST MARCH 2022

4.Intangible Assets-2020-21

Particulars	Cost or Deemed Cost			Accumulated depreciation and impairment					Carrying Amount
	Balance as at 1st April 2020	Additions	Disposals	Balance as on 31st March 2021	Balance as at 1st April 2020	Depreciation Expenses	Disposals	Balance as on 31st March 2021	As at 31st March 2021
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Carriageway Toll Collection Rights	320 75 49 389			320 75 49 389	83 16 84 063	25 23 89 382	-	108 40 73 445	212 34 75 944
Computer Software	3 00 361			3 00 361	2 93 723	2 100	-	2 95 823	4 538
TOTAL	320 78 49 749			320 78 49 749	83 19 77 785	25 23 91 482		108 43 69 267	212 34 80 482

5.Capital Work-in-Progress

Particulars	Cost or Deemed Cost			Accumulated depreciation and impairment					Carrying Amount
	Balance as at 1st April 2019	Additions	Disposals	Balance as on 31st March 2020	Balance as at 1st April 2019	Depreciation Expenses	Disposals	Balance as on 31st March 2020	As at 31st March 2020
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Plant & Machinery	76 58 500		76 58 500	76 58 500			-		76 58 500
ETC Equipment									
TOTAL	76 58 500		76 58 500						76 58 500

Capital work in progress is continued to be shown as capital work in progress

Notes:

For Depreciation and amortisation policy, refer Significant Accounting Policies.

The Company has charged depreciation based on the remaining useful life of the assets as per the requirements of Schedule II of Companies Act, 2013 effective from 1st April 2014.

For Information on Charge created on Assets refer note 33 of financial statements

TN(DK) EXPRESSWAYS LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022 (CONTINUED)
6 INVESTMENTS

Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
Investment in Equity instruments		
Investments in debentures or bonds		
Total	-	-

6. TERM LOANS AND ADVANCES

Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
Unsecured, considered good		
Loans to related parties		
Capital Advances for Capital Works	25 14 828	
Security Deposits	4 35 325	4 35 325
Total	29 50 153	4 35 325

7. OTHER NON-CURRENT ASSETS

Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
Non-Current Advances to Suppliers	34 408	21 547
Retention Money	1 48 41 296	40 04 454
Deposits & Refunds	16 25 532	16 25 532
RECEIVABLE FROM NHAI		
-Towards Grant	7 34 189	7 34 189
-Towards Retention Money		
-Towards Utilities		
-Towards Force Majeure		
-Towards Uniforms		
-Towards WIM'S	3 41 939	3 41 939
-NHAI Receivables ETC	20 03 976	20 03 976
Total	1 95 81 340	87 31 637

8 TRADE RECEIVABLES

Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
a) Secured Considered Good		
b) Unsecured, considered good		
c) Which have significant increase in Credit Risk		
d) Trade receivable Credit Impaired		
Other Receivables (a) + (b) + (c) + (d)	3 88 034	3 88 034
Total	3 88 034	3 88 034

9 CASH AND CASH EQUIVALENTS

Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
Cash and cash equivalents		
Balance with banks		
- on current account	19 19 67 189	2 06 73 189
- In Deposit Accounts	5 47 69 489	5 32 09 550
Cash on hand	58 81 159	27 92 553
	25 26 17 837	7 66 75 292
Other Bank balances		
Total	25 26 17 837	7 66 75 292

For Information on Charge created on Assets refer note 33 of financial statements

10 OTHER FINANCIAL ASSETS

Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
RECEIVABLE FROM NHAI		
-Towards Vup	31 36 802	12 61 13 583
Total	31 36 802	12 61 13 583

11 . Current Tax Asset (Net)

Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
TDS Recoverable - FDR	5 110	5 110
TDS Recoverable - Others	5 45 38 352	2 19 44 129
	5 45 43 462	2 19 49 239
Current tax liabilities		
Income tax payable		
Income tax payable		
MAT Credit Entitlement		
Total	5 45 43 462	2 19 49 239

12. Other Current Assets

Particulars	As at 31st March 2022	As at 31st March 2021
Prepaid Expenses		85 734
Staff advance	1 48 877	65 991
Rent receivable	2 48 781	6 86 737
Prepaid Insurance	3 57 322	5 75 299
Prepaid Internet & Surveillance	18 000	21 600
Others	3322048	2234063
Statutory Dues	40 34 442	10 73 842
GST-INPUT	3 03 743	71 211
Wellfare cess receivable	37 30 699	10 02 631
Total	81 29 470	47 43 266

TN(DK) EXPRESSWAYS LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

13 Equity Share Capital

(Amount in Rs.)

Particulars	As at March 31, 2022	As at March 31, 2021
Note: 1 SHARE CAPITAL		
AUTHORISED:		
Equity Shares of Rs.10/- each	7 50 00 000	7 50 00 000
	7 50 00 000	7 50 00 000
ISSUED, SUBSCRIBED & PAID UP:		
Equity Shares of Rs.10/- each fully paid up.	7 46 60 000	7 46 60 000
Total	7 46 60 000	7 46 60 000

Foot Notes:

i. Reconciliation of the number of shares outstanding at the beginning and as on 31st December' 2018

Particulars	As at March 31, 2022	
	Number	Amount in Rs.
Number of equity shares at the beginning of the Year	7 46 60 000	74 66 00 000
Equity shares issued during the year		
Less : Shares bought back during the year		
Number of equity shares at the end of the Year	7 46 60 000	74 66 00 000

The rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and the repayment of capital

The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing annual general meeting. During the period ended on 31.03.2018, no dividend is declared by Board of Directors. (Previous year - Nil) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of preferential amounts. The distribution will be in proportion to the number of equity shares held by the Shareholders

Shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by subsidiaries or associates of the holding company or the ultimate holding company in aggregate;

Particulars	As at March 31, 2022	
	No. of shares held	% of Holding
Madhucon Infra Limited (Holding Company)	3 80 55 000	50.98%
Madhucon Toll Highways Limited (Subsidiary of Holding company)	3 64 77 000	48.87%
Others	1 15 000	0.15%
TOTAL	7 46 47 000	99.85%

iv. Details of shareholders holding more than 5% shares in the company

Name of the Shareholder	As at March 31, 2022	
	No. of shares held	% of Holding
Equity shares of 10/- each fully paid		
Madhucon Infra Limited (Holding Company)	3 80 55 000	50.98%
Madhucon Toll Highways Limited (Subsidiary of Holding company)	3 64 77 000	48.87%
TOTAL	7 45 32 000	99.85%

14 Other Equity

Particulars	As at March 31, 2022	As at March 31, 2021
Capital Grant	74 66 00 000	74 66 00 000
Less : Grant deferment till 2016-17	(16 70 42 282)	(16 70 42 282)
Less : Grant deferment for 2017-18	(3 70 84 290)	(3 70 84 290)
Less : Grant deferment for 2018-19	(3 70 84 290)	(3 70 84 290)
Less : Grant deferment for 2019-20	(12 36 44 668)	(12 36 44 668)
Less : Grant deferment for 2020-21	(12 33 06 842)	(12 33 06 842)
Less : Grant deferment for 2021-22	(12 33 06 840)	
Profit & Loss	(143 51 68 290)	(142 03 63 845)
Total	(130 00 37 502)	(116 19 26 217)

Movement in Other Equity

Particulars	As at March 31, 2022	As at March 31, 2021
Statement of Profit and Loss		
Balance at beginning of the period	(122 98 63 845)	(94 77 40 364)
Net profit for the period / year	(1 13 30 673)	(28 36 53 210)
Other Comprehensive Income / (Expense)		
Capital Grant deferment till 2016-17		
Transfer from / (to) Debenture Redemption Reserves		
Transfer to Capital Redemption Reserves		
depreciation charged adjustment		15 29 729
depreciation charged adjustment	(34 73 772)	
Balance at end of the period	(124 46 68 290)	(122 98 63 845)

15 Long-term borrowings

Particulars	As at March 31, 2022	As at March 31, 2021
Secured Loans		
From Banks	6 55 87 132	15 40 13 660
from financial institution		
Less: Current Maturities of Term Loan		
Total(A)	6 55 87 132	15 40 13 660
Funded Interest Term Loan		
From Banks,		
from financial institution,		
Less: Current Maturities of Term Loan		
Total(B)		
Unsecured Loans		
from related Parties	19 05 00 000	19 05 00 000
from other parties		
Total(C)	19 05 00 000	19 05 00 000
Total(A+B+C)	25 60 87 132	34 45 13 660

Terms of Repayment of Secured Loan:

Indian Rupees Term Loans consists of Loans borrowed from a consortium of 4 banks as per common loan agreement dated 11.10.2006. The entire outstanding debt as per common loan agreement was re-structured and the loan amount was payable as per master restructure agreement dated 30.03.2013. During the company has not provided interest.

The Lenders adjusted an amount of Rs.366.26 Crs from Escrow Account directly towards interest and principal as at March 2022 against the term loan of Rs.224.00 Crs given by the Lenders.

Terms of Security:

The company has executed loan documents and created security as per common loan agreement dated 11.10.2006 and master restructure agreement dated 30.03.2013.

Terms of Repayment of Unsecured Loans:

The unsecured loans are provided by the promoters of the company as per common loan agreement with senior lenders by way of subordinate loan. Such sub-ordinate loans interest and principal repayment shall be made after final settlement date. The date on which all the secured obligations have been discharged in full to the satisfaction of the lenders.

16 Other Financial liabilities

Particulars	As at March 31, 2022	As at March 31, 2021
A. Non-Current		
Deposits	3 00 000	3 00 000

17 Long Term Provisions

Particulars	As at March 31, 2022	As at March 31, 2021
Provision for Employee Benefits:		
Provision for Gratuity	29 60 635	31 39 249
Provision for Leave Encashment	4 08 882	4 27 711
Provision for MMR	113 22 80 744	103 92 01 069
Total	113 56 50 261	104 27 68 029

18 Trade payables

Particulars	As at March 31, 2022	As at March 31, 2021
Trade payables	70 26 331	45 82 046
a). Total Outstanding dues of Micro Enterprises and Small Enterprises		
b) Total Out standing dues of Creditors other than Micro and Small Enterprises		
Total	70 26 331	45 82 046

19 Other Financial liabilities

	As at March 31, 2022	As at March 31, 2021
B. Current		
Current maturity of long term debt	86 05 30 839	104 24 19 624
Retention Money to related parties		
Retention money for other works	2 72 25 702	1 36 72 188
Others payables to Related Parties	10 27 33 097	15 52 96 630
Other with holding amount	2 62 61 002	3 36 65 536
Total	101 67 50 640	124 50 53 978

20 Short Term Provisions

Particulars	As at March 31, 2022	As at March 31, 2021
Provision for Employee Benefits:		
Provision for gratuity (current)	6 46 742	6 04 578
Provision for leave encashment (current)	1 55 749	1 53 904
Provision for Expenses	26 24 72 591	6 38 87 890
Other Provisions	10 13 889	
Total	26 42 88 971	6 46 46 372

21 Other Current liabilities

Particulars	As at March 31, 2022	As at March 31, 2021
Statutory Dues		
Tax deducted at source	14 13 091	19 27 546
Professional Tax Payable	5 64 813	4 27 760
ESI Payable		- 581
GST Payable	78 65 758	1 66 41 955
Employee providend fund	3 62 395	7 55 287
Salary payable	37 83 483	36 07 326
Expenses for Creditors Payables	6 50 96 380	7 50 42 974
Audit Fee payable		
Total	7 90 85 920	9 84 02 267

TN(DK) EXPRESSWAYS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

22. Revenue from operations

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Operating revenue:		
Toll Collections	56 34 96 829	42 62 31 297
Other operating revenue:		
Rental Income - Toll Plaza	4 76 100	9 52 200
Total	56 39 72 929	42 71 83 497

23. Other income

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Interest income from:		
Bank deposits	15 59 939	27 04 192
Inter-corporate deposits		
Others	15 59 939	27 04 192
Profit on sale of current investments		
Profit/(loss) on disposal of fixed assets		
Laibility Written Back		
Utility Shifting		
Capital reserve deferment	12 33 06 840	12 33 06 842
INCOME FROM TOILET BLOCK CONSTRUCTION		
INCOME FROM VUP	20 25 40 561	11 99 59 293
INCOME FROM OTHERS	8 95 20 755	11 99 59 294
INCOME FROM AMC-WIM's	12 94 793	
INCOME FROM BOM (OTS SETTLEMENT)	3 30 59 438	
Other income		
Total	45 12 82 326	24 71 69 921

24 . Operating expenses

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Security Services	37 56 884	31 08 563
Toll Monitoring expenses	1 78 600	1 30 472
Toll Plaza Maintenance	68 73 718	4 67 45 700
Annual Maintenance Charges - Toll Plaza	26 98 471	12 82 500
Loss on Assets Discarded		
Electricity Charges	33 93 051	37 25 195
Repairs & Maintenance - Others		
Repairs - Maintenance	1 634	
Repairs - Maintenance - Site	14 72 780	12 26 964
Repairs - Maintenance - Computer		9 800
D G Running & Maintenance - Site	30 06 913	25 94 319
Civil Works Wims and toilet block expns		
Independent Consultant charges	59 33 597	31 88 674
Highway Maintenance -Routine	2 23 98 109	1 14 82 585
Hire Charges	58 95 788	41 34 073
Highway Maintenance-Periodic	35 79 77 034	45 67 76 851
Vup work Expenses	17 58 11 670	11 13 22 224
Highway Maintenance Routine - Service Road Works	8 32 35 334	
	67 26 33 583	64 57 27 920
Less: Income during Demonetisation		
Total	67 26 33 583	64 57 27 920

25. Employee benefit expenses

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Salaries, wages and bonus	2 94 39 728	2 79 33 706
Contributions to and provisions for:		
Provident fund	11 87 280	11 30 957
ESI		
Gratuity		
Compensated absences		
Retention pay		
Others		
Staff welfare expenses	18 48 427	19 99 838
Total	3 24 75 435	3 10 64 501

26. Finance costs

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Interest on borrowings		
Interest on Service Tax and GST Penalties	2 08 888	42 324
Interest on TDS/Income Tax		4 00 770
Other Borrowing Cost		
Penal Interest		
Unwinding Interest Cost (MMR)	2 71 81 568	1 75 24 736
Total	2 73 90 456	1 79 67 830

Interest has not been provided

27. DEPRECIATION AND AMORTISATION EXPENSES

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Depreciation	12 44 788	34 61 343
Amortisation	28 64 30 387	25 23 91 482
Total	28 76 75 175	25 58 52 825

28. Other expenses

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Particulars		
Rent	16 09 266	13 82 124
Rates and taxes	62 425	57 372
Insurance	12 69 573	25 07 148
Conveyance	1 82 195	2 08 342
Travelling Expenses	67 786	3 29 494
Communication	52 581	1 44 860
Maintenance Expenses		
Office	2 27 304	2 85 719
Computer		
Legal & Professional Fee	18 78 405	14 90 125
Electricity Charges		
Security Services		
Tax Audit Fees		
Payments to Auditors:		
Audit Fees	8 53 800	7 47 996
Certification Charges		
Audit expenses	60 000	1 500
Bank Charges	26 578	61 404
Books and Periodicals		
Printing and Stationery	1 21 366	1 72 680
Subscriptions		
Concession Fee		
Miscellaneous expenses		
Advertisement		4 788
Total	64 11 279	73 93 552