

भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

(वाहन परिवहन, सड़क परिवहन और राजमार्ग मंत्रालय)

National Highways Authority of India

(Ministry of Shipping, Road Transport & Highways)

G-5 & 6, Sector-10, Dwarka, New Delhi-110075

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NHAI/Tech/NSEW/NS-2/BOT/TN-4/2005

21st November, 2005

To

M/s Madhucon-SREI Consortium
D-27, East of Kailash,
New Delhi-110065
(Fax No. 26476713)

[Kind Attention: Sh. S.V. Patwardhan]

Sub: (i) Design, Construction, Development, Finance, Operation and Maintenance of Km 305.600 (End of Karur Bypass) to Km 373.275 (Start of proposed flyover at Dindigul bypass) and (ii) Improvement, Operation and Maintenance of Km 292.600 (Start of Karur Bypass) to Km 305.600 (End of Karur Bypass) on NH-7 together in the State of Tamil Nadu on Build Operate & Transfer (BOT) basis: Project Reference No. NS2/BOT/TN-4

-Letter of Acceptance

Sir,

This is to notify that your original price proposal submitted on 17.08.2005 regarding (i) Design, Construction, Development, Finance, Operation and Maintenance of Km 305.600 (End of Karur Bypass) to Km 373.275 (Start of proposed flyover at Dindigul bypass) and (ii) Improvement, Operation and Maintenance of Km 292.600 (Start of Karur Bypass) to Km 305.600 (End of Karur Bypass) on NH-7 together in the State of Tamil Nadu on Build Operate & Transfer (BOT) basis for a Positive Grant of Rs.86.00 Crores is hereby accepted by NHAI, declaring you as the "Successful Bidder".

2. In accordance with the Contract clause 1.36.1 (Refer Part-1), you are hereby requested to confirm us of your acceptance of this LOA within 15 days of its issue. Thereafter, you are required to execute the Concession Agreement within 30 days of your acceptance of LOA.

3. You are also required to furnish the Performance Security within the period expiring on the 30th day from the date of issue of this LOA but prior to the execution of the Concession Agreement (Refer Clause 1.37.1 of Part-1 and Data Sheet).

4. In case of default on your part, action as stated in clause 1.14.5 and 1.37 (Part-1) of RFP shall be taken.

Yours faithfully

(Pranavanti)
General Manager (NS-2)



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