**Supreme Suyog Funicular Ropeways Private Limited**

**Reply on Requirement List received from Lenders**

1. Brief Description about the company

**Reply**

Supreme Suyog funicular Ropeways Private Limited (‘the Company’) is a private limited company incorporated and domiciled in India on 10th April 2008. The Company has been set up to develop, establish, construct and maintain a project relating to the construction of a Funicular Ropeway at Haji Malang Gad.

The registered office of the Company is located at 8, Bhiwani Services Industrial Estate, 3rd Floor, I.I.T. Main Gate Powai, Mumbai-400076

1. Current status of the project and reason for Financial Stress

**Reply**

1. Project Status

|  |  |
| --- | --- |
| **Particulars** | **Details** |
| Project Status | Under Construction |
| Awarding Agency | Public Works Department, Maharashtra |
| Stretch | 2 Km |
| No of Lanes | - |
| Original Project Cost | Pending |
| Revised Project Cost | Pending |
|  |  |
| Total Concession Period | 24 years 5 months |
| Concession Start Date | 22-Feb-12 |
| Concession End Date | 22-Jul-36 |
| Balance Concession Period | 14 years |

1. Project terminated vide notice dated 16.06.2022.
2. Reasons for Financial Stress

* Due to delay in land availability by PWD, Maharashtra for the construction of ropeway caused delay in completion of the projects.
* Due to non-completion of approach road connecting to the ropeway project.

1. Shareholding pattern of the company

|  |  |
| --- | --- |
| **Name of the Shareholder** | **% Held** |
| Supreme Infrastructure BOT Private Limited | 98.00% |
| Nominee shareholders of Supreme Infrastructure India Limited | 2.00% |
| **Total** | **100.00%** |

1. Detailed description about the directors of the company.

|  |  |
| --- | --- |
| **Sr. No.** | **Directors** |
| 1 | Vikram Sharma |
| 2 | Shyam Khandelwal (Independent Director) |

**Profiles of Directors**

1. **Mr. Vikram Sharma**

Mr. Vikram Sharma is a civil engineering graduate from Bombay University. Mr. Vikram Sharma joined the company in the year 1998 as a director of the company. Under his guidance and expertise company was able to execute and complete various contracts successfully.

Experience of Mr. Vikram Sharma helped the company to secure various other contracts and company entered into construction of bridges, flyovers, sewerage projects, residential complexes and also commercial buildings

1. Total outstanding of the company as on date (lender wise description).

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Sr. No.** | **Name of Lenders** | **Principal O/s** | **Interest O/s** | **Total O/s** |
| 1 | SBI | 59 | 30 | 89 |
|  | **Total** | **59** | **30** | **89** |

1. Last 5 year audited financial statement

Attached as **Annexure 1**

1. Financial Model of the company in the excel sheet with proper assumptions and projections.

Attached as **Annexure 2**

1. Tripartite Agreement, Concession Agreement, Latest LIE Reports, Latest Consultant Reports.

Attached as **Annexure 3**

1. PWD Appointment letter.

Attached as **Annexure 4**

1. COD/ Achievement details

**Reply** - COD not achieved, project not completed. Refer LIE Report.

1. Toll collection/Traffic Report (Annual)

**Reply –** Not Applicable as its not a toll project. it’s a funicular ropeway project.