



Rachit Gupta <rachit.gupta@rkassociates.org>

Supreme Suyog Explanation

2 messages

siddharth@supremeinfra.com <siddharth@supremeinfra.com>
To: Rachit.gupta@rkassociates.org

Tue, Sep 6, 2022 at 7:28 PM

Dear Rachit,

The work for construction of [funicular ropeway system at Haji Malang Gad in Thane district on Built, Operate and Transfer \(BOT\) basis](#) was awarded to the Company by Public Works Department. The said project was terminated by PWD, vide letter [No. P.W.Dn.No./PB-2/Thane/4211 on dated-16-06-2022](#). In order to safeguard the interest of the stakeholder the Company has initiated legal proceedings. The Hon'ble High Court of Judicature at Bombay while apprising the stand view of the Company had allowed that the Company and PWD to work towards amicable resolution in larger interest of all the stakeholder. Accordingly the cash flow are prepared on continuous project basis.

siddharth@supremeinfra.com <siddharth@supremeinfra.com>
To: "Rachit.gupta" <Rachit.gupta@rkassociates.org>, abhishekagarwal <abhishek.agarwal@kanchansobha.com>

Wed, Sep 7, 2022 at 10:08 AM

Sent from RediffmailNG on Android

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